

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2011



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2011

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Transmittal Letter.....	v
GFOA Certificate of Achievement	xiii
Elected Officials	xiv
Appointed Officials.....	xv
Organizational Chart.....	xvi
II. Financial Section	
Independent Accountants' Report	1
Management's Discussion and Analysis	3
Basic Financial Statements	
Government Wide Financial Statements:	
Statement of Net Assets	11
Statement of Activities	12
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	14
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	15
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	16
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	17
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual	
General Fund	18
Public Assistance Fund.....	19
Developmental Disabilities Fund.....	20
In-Home Care Levy Fund.....	21

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011
Table of Contents (Continued)

Statement of Fund Net Assets – Enterprise Funds	22
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds	23
Statement of Cash Flows – Enterprise Funds	24
Statement of Fiduciary Assets and Liabilities – Agency Funds	26
Notes to the Basic Financial Statements	27
Combining Statements and Individual Fund Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	83
Combining Balance Sheet – Nonmajor Governmental Funds	85
Combining Balance Sheet – Nonmajor Special Revenue Funds	86
Combining Balance Sheet – Nonmajor Capital Projects Funds	88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	89
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	90
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds	92
Combining Statements – Nonmajor Proprietary Funds:	
Fund Descriptions	93
Combining Statement of Fund Net Assets - Nonmajor Enterprise Funds	94
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	95
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	96
Combining Statement – Agency Funds:	
Fund Descriptions	97
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	98

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011
Table of Contents (Continued)

Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:	
General Fund	102
Public Assistance Fund	107
Developmental Disabilities Fund	108
In-Home Care Levy Fund	109
Sanitary Sewer District 2 Fund	110
Water Works 3 Fund	111
Nonmajor Funds:	
Other Special Revenue Fund	112
Law Enforcement Fund	114
Emergency 911 Fund	115
Lodging Excise Tax Fund	116
Motor Vehicle and Gasoline Tax Fund	117
Juvenile Court Fund	118
Mental Health Fund	119
Children Services Fund	120
County Courts Fund	121
Commissioners CDBG Fund	122
Federal Emergency Management Assistance Fund	123
Debt Service Fund	124
Permanent Improvement Fund	125
Issue II Fund	126
Capital Projects Fund	127
Park Health Center Fund	128
Sanitary Sewer District 1 Fund	129
Sanitary Sewer District 3A Fund	130
Sanitary Sewer District 3B Fund	131
Sanitary Sewer District 3C Fund	132
Water Works 2 Fund	133

III. Statistical Section

Statistical Section Table of Contents	S1
Net Assets by Component – Last Nine Years	S2
Changes in Net Assets – Last Nine Years	S4
Fund Balances, Governmental Funds	
Last Ten Years	S8
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S10
Assessed and Estimated Actual Value of Taxable Property	
Last Ten Years	S12
Property Tax Rates – Last Ten Years	S14

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011
Table of Contents (Continued)

Property Tax Rates of Overlapping Governments	
Last Ten Years	S16
Property Tax Levies and Collections Real and Public Utility Taxes	
Last Ten Years	S26
Property Tax Levies and Collections – Tangible Personal Property Taxes	
Last Ten Years.....	S27
Principal Taxpayers – Real Estate Tax 2011 and 2007.....	S28
Taxable Sales By Industry Category – Last Five Years.....	S30
Ratios of Outstanding Debt by Type	
Last Ten Years	S32
Ratio of General Bonded Debt to Estimated Actual Value	
And Debt per Capita – Last Ten Years	S34
Computation of Legal Debt Margin	
Last Ten Years.....	S36
Pledged Revenue Coverage – Sanitary Sewer District 1 – Last Ten Years.....	S38
Pledged Revenue Coverage – Water Works 3 – Last Ten Years.....	S39
Demographic and Economic Statistics – Last Ten Years.....	S40
Principal Employers – Current Year and Nine Years Ago	S41
County Government Employees by Function/Activity	
Last Ten Years	S42
Capital Asset Statistics by Function/Activity	
Last Ten Years.....	S44
Operating Indicators by Function/Activity	
Last Six Years.....	S48

Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyoohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 28, 2012

Honorable Charles R. Probst, Jr., President
Honorable Matt Coffland
Honorable Ginny Favede

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2011. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2011, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Accountants' Report, providing an assessment of the County finances for 2011. Interested parties should refer to the MD&A that starts on page three to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as the higher paying jobs decline. In 1960 the County population was 83,864. For 2011, the U.S. Bureau of Census estimated the population for Belmont County at 70,151.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney's offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for the list of entities.

LOCAL ECONOMIC CONDITION:

As the second decade of the 21st Century begins, it is difficult to articulate what the next ten years could bring to the economic viability of the county. With the expanding oil and gas exploration it is expected to become very different and challenging.

Belmont County continues to reflect the state and national economic development difficulties. Local progress has been slow. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. On the bright side, the 2010 Census of 70,400 which was published during 2011 showed that Belmont County had an increase in population from the 70,226 in 2000. It is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration. Several companies have already purchased property to establish headquarters to oversee the oil and gas exploration.

The national economic recession which has been declared as over remains a subject of national and local debate despite noticeable strengthening of the local economy. The average rate of unemployment for Belmont County was 8.6 percent and mirrored the rate of the State of Ohio. Neighboring counties unemployment rates ranged from 10.2 percent to 12.5 percent.

The County's general revenue stream continues to be an immediate concern as revenue sources remain threatened, specifically a drop in local government funds, phase out of Property Tax Replacement funding and the elimination of Tangible Personal Property reimbursement. Retail sales and Ohio sales tax continue to show a strong recovery. In 2011, the sales tax revenue increased 6.8 percent over 2010 receipts. This increase is primarily from car sales.

MPR Supply Chain Solutions continues its development along Bellaire's riverfront, where the business is opening up the region to multi-modal shipping at the trans-loading facility. MPR is continuing to develop a \$4.3 million project that once completed the site will be used as rail-road-river trans-loading facility. A set of track spurs will move off of the Wheeling and Lake Erie Railroad line onto the MPR property where products will be able to be loaded and unloaded by crane to and from a barge onto train cars and from trains onto barges.

The Marcellus and Utica Shale development is a growing gas industry. Gas and oil leasing is taking place throughout the County with the drilling of new wells taking place in the County and region. There is still a concern and uncertainty regarding the safety of the wells. The cost to the local governments and the revenue that will be generated once the wells start producing is being reviewed by local authorities.

New Businesses Locating in Belmont County

Fox Commerce Park - The 125 acre County industrial park continues to grow. Currently, there are ten businesses in operation and two have purchased property during 2011. During 2011, lots were acquired by Chesapeake Land Development Co. L.L.C. and Bill's Towing. Both businesses have indicated they plan to build within the next year and start operations in late 2012 or early 2013. Fifty - seven of the 125 acres remain available for development.

Ohio Valley Mall:

The Ohio Valley Mall is poised to undergo a multimillion dollar renovation to improve the services, appearance, and to modernize the overall facility. This is intended to make the facility more desirable as a place to conduct retail operations and to attract the new businesses.

hhgregg – This business offers all major brands of appliances at discounted prices. This is the only business offering appliances exclusively in the area. The store has experienced success and serves as a main business anchoring the mall perimeter.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies.

The Budget Stabilization Account at December 31, 2011 has a balance of \$69,477. This money can only be used for purposes described pursuant to statutory laws and regulations. This fund is established for a period of ten years and can not exceed 5 percent of the preceding year's General Fund revenues.

Approximately 55 percent of the available acreage at Fox Commerce Park has been sold. The funding for this project is a combination of federal grants, a state loan, and Belmont County's share of \$400,000 Rural Industrial Park loan. Over \$400,000 has been paid to the County from the sale of the land which is used to reduce the loan. This loan was fully repaid on January 20, 2012. Additional information on the repayment is presented in Note 24. The Department of Development continues to promote and market this land. It is anticipated that final build-out of the Fox Commerce Park will see a potential investment of \$22 million and put the job creation to 500 workers.

There are other informal planning procedures that occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

On September 23, 2009 the Commissioners established the Capital Projects Fund pursuant to ORC Section 5705.13(C) to accumulate resources for the acquisition, construction or improvement to capital assets. Establishment of this fund allows the County to maintain greater accountability over the use of these funds ensuring they are used for the purpose intended allowing the County to achieve its objective. As of December 31, 2011, the Capital Project Fund has committed \$1,914,474 for the Mall Interstate 70 Interchange Project.

MAJOR INITIATIVES:

Current Year Projects

County

911 – Homeland Security funding was received in 2011 to replace police portable radios on the County's 800 MHz radio system. With assistance from the Brookside Fire Department a grant was obtained to replace all fire department pagers in the County with new Minitor V Pagers which are now compatible with the narrow banding regulations.

Board of Development Disabilities – The Belmont County Board of Developmental Disabilities received a five year accreditation award - the highest honor bestowed by the State of Ohio - for the quality services and supports it provides to people with disabilities.

The Board implemented a shared classroom arrangement with Union Local Schools for the 2011-2012 school year where the classroom instructor is shared and children spend two days at the School of Hope and three days at Union Local.

The Board continued the School Grant Program, awarding a total of \$30,000 to six participating school districts to support their efforts to educate children with disabilities.

The Board also provided funding to public school districts and the Educational Service Center for the purchase of adaptive equipment, classroom modifications and classroom assistants.

The Board partnered with the Ohio Department of Developmental Disabilities and the Ohio Association of County Boards (OACB) to promote the benefits of sharing administrative functions throughout the state.

Engineer – The Engineer upgraded road signs throughout the county at a cost of \$53,968. The County also replaced 12 bridges during 2011 at a cost of \$1,065,924.

Port Authority – In 2011 the Port Authority assisted many companies with development efforts. Those projects, which are highlighted below, will include a total investment of more than \$12 million and will create or retain more than 120 jobs.

The Eastern Ohio Regional Industrial Park (Park) was created when the Port Authority purchased the first 200 acres from Oxford Mining Company of which three-fourths of the purchase price was donated by Oxford Mining Company. The Port Authority has an option to purchase an additional 625 acres. Grant funding was awarded from the Ohio Department of Development allowing for the construction of a 3,000 foot access road into the Park which was completed in 2010. A Low Intensity Job Ready Site Grant from the Ohio Department of Development and a grant from the Appalachian Regional Commission have been secured with the assistance of the Village of Barnesville for the construction of water lines. Efforts to add natural gas lines and internet service through Connect Ohio are underway.

Force Inc., a Pennsylvania company looking to expand operations into Ohio located a site on the outskirts of Barnesville. Force Inc. provides water hauling services, excavation, bonded paving for state and county roads, soil stabilization and spill containment services, all connected with drilling contracts. Estimated jobs will number 75 at the Belmont County site.

MPR Supply Chain Solutions a transportation loading facility located at the intersection of the Ohio River, Class I and II rail lines and Interstate 70 expanded their operations, creating 73 new jobs. The company uses the waterway, railroads and trucks to move products to the northeast United States and Canada in the most efficient ways and results in shipping savings for their customers. The company received the 2011 New and Evolving Business award from the Eastern Ohio Development Alliance.

National Lime and Stone Company will have two separate operations and will be located in north eastern Belmont County. The first operation will employ 5-7 employees and the second operation will employ 15-20 employees. The total investment for this company will be in excess of over 10 million. These operations will provide facilities to handle various products necessary to service the gas and oil industry in Belmont County and surrounding areas.

Sanitary Sewer District - The County continues to expand the water and sewer services to areas not currently served by these types of infrastructure. Currently, the Neffs Sanitary Sewer Project is in progress.

2011 AND THE FUTURE:

911 – The 800 Mhz Radio System will be upgraded. With assistance from the Martins Ferry Fire Department all fire department mobile radios in the County will be replaced. All portables and mobiles in which the Fire and Police departments now use are becoming obsolete and cannot be repaired. With the new narrow banding regulations the 911 system will be upgraded so that all equipment is MARCS compatible. Once the upgrade is complete all agencies throughout the State of Ohio will be able to communication with one another.

The Department also received a JAG grant to assist in the replacement of police mobile radios and this is expected to be completed in 2012.

Port Authority - Ohio Valley Regional Oil and Gas Expo: The Belmont County Commissioners and Port Authority spearheaded an oil and gas trade show event in April. Registration for the expo was so popular with exhibitors that additional space had to be added. The show's focus was on business-to-business networking. In the end, the expo was considered a huge success, with 183 exhibitors on display before nearly 1,600 visitors. As the oil and gas industry grows in the County, a ready workforce waits. The success and positive feedback from the April expo prompted the planning for a second event geared toward securing jobs for area residents.

U.S. Armory Project: This building, vacated by the military 17 years ago, is located on the Ohio River front next to MPR, a transportation loading facility that the Port Authority assisted two years ago. Now that it has been released for sale, the Port Authority authorized borrowing through a loan to acquire the property, enabling MPR to complete its rail loading expansion.

Board of Development Disabilities –The Board facilitated in the creation of Special Olympics - Belmont County, a new non-profit designed to encourage community support of athletes with disabilities. The newly-formed organization received a Partnership Grant from the Board.

The Board will participate in the P.L.A.Y. Project, a therapy program for children with autism.

The Board will meet the increasing need for Early Intervention (ages 0-2) and hire an additional specialist.

The Board will fund development of employment options for adults with disabilities through it's *From Sheltered to Self-Determined* grant.

Sanitary Sewer District – Engineering and design costs for the Neffs Sanitary Sewer project began in 2011 and construction began in March of 2012. This project was funded through grants, loans and local funding and is expected to cost \$3,709,192. Matching local contributions toward the project cost is \$600,000. Grants from Community Development Block Grant Water and Sewer Program, State and Tribal Assistance Grant, Ohio Environmental Protection Water Pollution Control Grant and Ohio Public Works Commission Grant total \$1,978,000. The project will require a \$631,192 Ohio Public Works Commission loan for a 30 year term at zero percent interest and a \$500,000 Ohio Environmental Protection Water Pollution Control Loan Fund loan for a 20 year term at zero percent interest.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2010. The County has received this prestigious award for twenty consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting, whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Andrew L. Sutak
Belmont County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Belmont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Enos

Executive Director

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Charles R. Probst, Jr., President
Matt Coffland
Ginny Favede

Auditor

Andrew L. Sutak

Clerk of Courts

Cynthia L. McGee

Coroner

Troy W. Balgo, OD.

Engineer

Fred F. Bennett

Prosecuting Attorney

Christopher M. Berhalter

Recorder

Mary Catherine Nixon

Sheriff

Fred A. Thompson

Treasurer

Joseph A. Gaudio

Court of Common Pleas

Judge Jennifer Sargus
Judge John M. Solovan II

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

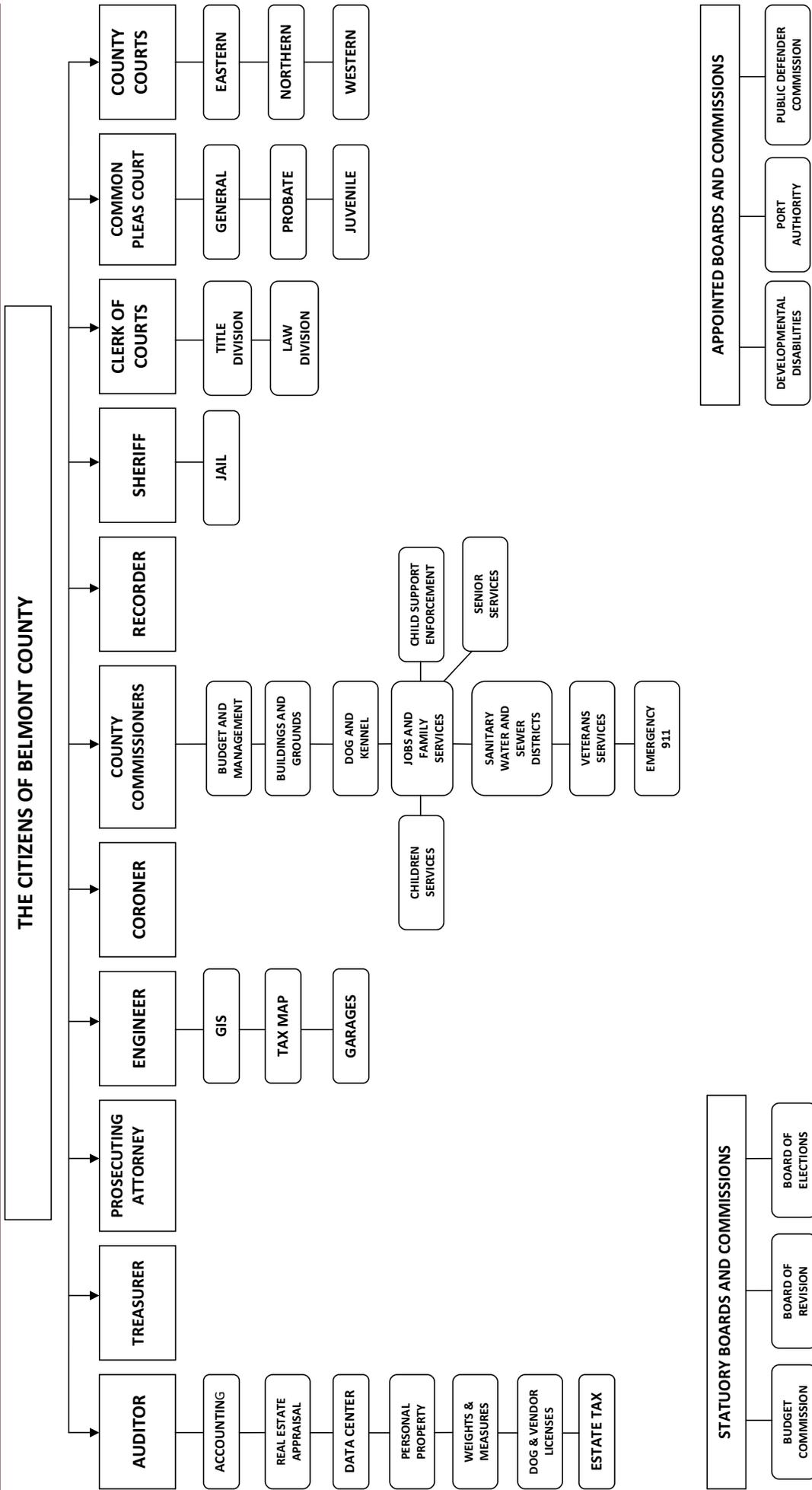
County Court Divisions

Judge John A. Vavra - Eastern
Judge Frank A. Fregiato - Northern
Judge Harry W. White - Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Verna Painter
Department of Human Services, Director	Dwayne Pielech
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Mark Esposito
Public Defender	Eric Costine
9-1-1 Emergency, Director	Robyn Marshall
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and aggregate remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and aggregate remaining fund information of Belmont County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities and In-Home Care Levy Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

As described in Note 3, the County adopted Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

June 28, 2012

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2011. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2011 are as follows:

The County's total net assets increased \$1,587,469 during 2011 a 1.3 percent increase from 2011.

At the end of the current year, the County reported unrestricted net assets for governmental activities in the amount of \$8,730,655. This represents an increase of \$2,046,310. The County continues to use a conservative budgeting and spending approach.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$33,316,285; an increase of \$1,387,377 from the prior year. Of this amount, \$25,138,696 is restricted, \$1,491,283 is non-spendable, \$1,914,474 is committed, \$1,608,508 is assigned and \$3,163,324 is unassigned and available for spending on behalf of its citizens, as defined in Governmental Accounting Standards Board Statement (GASB) No. 54, (see Note 3).

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Assets* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Assets and Statement of Activities

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer District is reported here.

Component Unit - The County's financial statements include financial data for the Belmont County Port Authority. The component unit is described in the notes to the financial statements. The component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, and In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations, and the final costs and revenue of the Park Health Center facility which was sold during 2009.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2011 compared to 2010:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Assets						
Current and Other Assets	\$52,936,606	\$51,361,570	\$6,572,842	\$6,091,391	\$59,509,448	\$57,452,961
Capital Assets, Net	73,583,154	73,932,815	30,363,807	31,117,282	103,946,961	105,050,097
Total Assets	126,519,760	125,294,385	36,936,649	37,208,673	163,456,409	162,503,058
Liabilities						
Long-Term Liabilities	10,780,553	11,104,310	17,403,175	17,712,038	28,183,728	28,816,348
Other Liabilities	12,697,470	12,682,463	483,363	499,868	13,180,833	13,182,331
Total Liabilities	23,478,023	23,786,773	17,886,538	18,211,906	41,364,561	41,998,679
Net Assets						
Invested in Capital Assets, Net of Debt	66,263,140	66,035,171	13,332,766	13,805,837	79,595,906	79,841,008
Restricted	28,047,942	28,788,096	381,805	379,666	28,429,747	29,167,762
Unrestricted	8,730,655	6,684,345	5,335,540	4,811,264	14,066,195	11,495,609
Total Net Assets	\$103,041,737	\$101,507,612	\$19,050,111	\$18,996,767	\$122,091,848	\$120,504,379

As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by \$122,091,848 (\$103,041,737 in governmental activities and \$19,050,111 in business-type activities) as of December 31, 2011. By far, the largest portion of the County's net assets (65.2 percent) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure), less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (11.5 percent) consists of unrestricted net assets (\$14,066,195) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (23.3 percent) represents resources that are subject to restrictions on how they can be used.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Table 2 provides a summary of the County's change in net assets for 2011 compared to 2010:

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Revenues						
Program Revenues:						
Charges for Services	\$7,328,623	\$6,952,418	\$5,373,143	\$5,402,633	\$12,701,766	\$12,355,051
Operating Grants	18,986,025	20,830,351	0	0	18,986,025	20,830,351
Capital Grants	1,092,759	662,035	630,858	1,199,080	1,723,617	1,861,115
Total Program Revenues	27,407,407	28,444,804	6,004,001	6,601,713	33,411,408	35,046,517
General Revenues:						
Property and Other Local Taxes	10,824,094	9,767,998	0	0	10,824,094	9,767,998
Revenue in Lieu of Taxes	732,879	0	0	0	732,879	0
Lodging Taxes	417,250	359,693	0	0	417,250	359,693
Permissive Sales Taxes	12,057,796	11,287,907	0	0	12,057,796	11,287,907
Grants and Entitlements	560,906	1,201,929	0	0	560,906	1,201,929
Investment Earnings	652,414	938,180	12,932	12,448	665,346	950,628
Miscellaneous	792,903	1,407,801	57,998	11,498	850,901	1,419,299
Total General Revenues	26,038,242	24,963,508	70,930	23,946	26,109,172	24,987,454
Total Revenues	53,445,649	53,408,312	6,074,931	6,625,659	59,520,580	60,033,971
Program Expenses						
General Government						
Legislative and Executive	9,022,739	10,126,540	0	0	9,022,739	10,126,540
Judicial	3,521,415	3,139,856	0	0	3,521,415	3,139,856
Public Safety	8,701,240	8,428,500	0	0	8,701,240	8,428,500
Public Works	6,098,309	5,852,073	0	0	6,098,309	5,852,073
Health	11,486,632	11,706,480	0	0	11,486,632	11,706,480
Human Services	12,171,669	12,589,123	0	0	12,171,669	12,589,123
Economic Development and Assistance	320,000	320,000	0	0	320,000	320,000
Interest and Fiscal Charges	364,945	366,551	0	0	364,945	366,551
Sanitary Sewer District 2	0	0	1,289,095	1,376,417	1,289,095	1,376,417
Water Works 3	0	0	3,481,433	3,549,530	3,481,433	3,549,530
Other Enterprise	0	0	1,475,634	1,176,490	1,475,634	1,176,490
Total Expenses	51,686,949	52,529,123	6,246,162	6,102,437	57,933,111	58,631,560
Increase (Decrease) Before Transfers	1,758,700	879,189	(171,231)	523,222	1,587,469	1,402,411
Transfers	(224,575)	(184,934)	224,575	184,934	0	0
Change in Net Assets	1,534,125	694,255	53,344	708,156	1,587,469	1,402,411
Net Assets Beginning of Year	101,507,612	100,813,357	18,996,767	18,288,611	120,504,379	119,101,968
Net Assets End of Year	\$103,041,737	\$101,507,612	\$19,050,111	\$18,996,767	\$122,091,848	\$120,504,379

Governmental Activities

The net assets in governmental activities increased \$1,534,125 during 2011. The main reason for this increase was due to a reduction in governmental activities spending during 2011.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Operating grants and contributions were the largest program revenues, accounting for \$18,986,025 or 35.5 percent of total governmental revenues. This represents a decrease of \$1,844,326 from the prior year. The major recipients of intergovernmental program revenues were Public Assistance, Motor Vehicle and Gasoline Tax, and Developmental Disabilities governmental activities. Public Assistance realized the most significant decreases in operating grants and contributions as compared with the prior year due to continued decreases in federal and state funding for human services programs.

Permissive sales tax revenues account for \$12,057,796 or 22.6 percent of total governmental revenues. Permissive sales tax revenues experienced a moderate increase of \$769,889 from the prior year as sales have gradually increased in the County.

Another major component of general governmental revenues was property tax revenues, which accounted for \$10,824,094 or 20.3 percent of total governmental revenues. Property tax revenues experienced an increase of \$1,056,096 from the prior year, due primarily to the emergence of the Rockies Express pipeline as a property tax revenue source.

The County has Revenue in Lieu of Taxes related to a contractual agreement with FirstEnergy Generation Corp. First Energy ceased operations within Belmont County, and has contractually agreed to make payments in order to mitigate the loss of tax revenue. See Note 8 for further details.

The County's direct charges to users of governmental services made up \$7,328,623 or 13.7 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, licenses and permits, and other billable services. Charges for services increased \$376,205 from the prior year due primarily to an increase in Public Assistance Fund charges for services.

Health programs accounted for \$11,486,632, or 22.2 percent of total expenses for governmental activities. This represents a decrease of \$219,848 from the prior year. This decrease results from decreases in state and federal funding.

Human Services programs accounted for \$12,171,669, or 23.5 percent of total expenses for governmental activities. This represents a decrease of \$417,454 from the prior year. This decrease is a result of continued decreases in federal and state funding for human services programs.

Other major program expenses for governmental activities include public safety programs, which accounted for \$8,701,240, or 16.8 percent of total expenses, public works programs, which accounted for \$6,098,309, or 11.8 percent of total expenses, legislative and executive general government programs which accounted for \$9,022,739, or 17.4 percent of total expenses, and judicial general government programs which accounted for \$3,521,415, or 6.8 percent of total expenses.

Legislative and executive general government related program expenses decreased \$1,103,801 from the prior year due to a decrease in contractual commitments related to rental agreements and the renovation of Belmont County Courthouse Annex III.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2011	2010	2011	2010
General Government				
Legislative and Executive	\$9,022,739	\$10,126,540	\$6,237,893	\$8,010,350
Judicial	3,521,415	3,139,856	1,502,556	1,444,796
Public Safety	8,701,240	8,428,500	6,719,785	6,178,732
Public Works	6,098,309	5,852,073	(16,520)	(382,793)
Health	11,486,632	11,706,480	7,402,774	6,563,251
Human Services	12,171,669	12,589,123	1,748,109	1,583,432
Economic Development and Assistance	320,000	320,000	320,000	320,000
Interest and Fiscal Charges	364,945	366,551	364,945	366,551
Total Expenses	\$51,686,949	\$52,529,123	\$24,279,542	\$24,084,319

Charges for services, operating grants and capital grants of \$27,407,407 (53 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$24,279,542 in general government expenses.

Business-Type Activities

The net assets for business-type activities increased \$53,344 during 2011. Charges for services were the largest program revenue, accounting for \$5,373,143, or 88.4 percent of total business type activities revenues. Total program revenue decreased \$597,712 from the prior year, due primarily to a decrease in capital grants revenue funding for the Mount Victory Waterline Project, which was offset by new funding for the Neffs Sanitary Sewer Project from a Small Cities Community Development Block Grant Program Water and Sewer Grant.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. (GASB) Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2011, the County's governmental funds reported a combined ending fund balance of \$33,316,285; an increase of \$1,387,377 in comparison with the prior year. Of that total ending fund balance, \$25,138,696 is restricted, \$1,491,283 is non-spendable, \$1,914,474 is committed, \$1,608,508 is assigned and \$3,163,324 is unassigned as defined in (GASB) Statement No. 54. Of the amount restricted, \$185,234 is restricted for debt service, \$965,578 is restricted for capital projects, \$10,371,250 is restricted for developmental disabilities, \$439,669 is restricted for emergency 911, \$2,003,653 is restricted for motor vehicle gasoline tax purposes, \$922,622 is restricted for juvenile court, \$3,239,512 is restricted for in-home care levy services, \$1,226,668 is restricted for children services, \$914,641 is restricted for the county courts, \$1,009,641 is restricted for the commissioners community development block grants, \$1,348,693 is restricted for public assistance, and \$2,511,535 is restricted for other purposes. The \$1,914,474 committed fund balance is an internal constraint by Resolution of the County Commissioners for the Mall Interstate 70 Interchange Project.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

The General Fund is the primary operating fund of the County. At the end of 2011, the unassigned fund balance was \$3,163,324, while total fund balance was \$5,689,682. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 17.0 percent to total General Fund expenditures, while total fund balance represents 30.6 percent of that same amount.

The County's General Fund balance decreased \$557,639 during 2011, in comparison to a \$1,023,775 decrease during 2010. The decrease is a result of expenditures and other financing uses exceeding revenues. The County continues to closely monitor spending.

At the end of 2011, total fund balances for the County's other major funds which include Public Assistance, Developmental Disabilities, and In-Home Care Levy were \$1,354,150, \$10,345,391, and \$3,239,512, respectively. All of the other major funds' total fund balances increased from prior year as a result of revenues and other financing sources exceeding expenditures in each fund. The increases in Public Assistance and Developmental Disabilities funds resulted from decreases in revenues coupled with greater decreases in expenditures.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2011, net assets of the County's enterprise funds were \$19,050,111. Of that total, \$5,335,540 represents unrestricted net assets that are available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2011, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to an increase in permissive sales tax and property tax revenues. The most significant variance between original and final budgeted appropriations existed in the public safety program. The County underestimated various employee health care costs in this program in the original budget amount. Actual expenditures were less than final appropriations for most programs, with the most significant variance being general government legislative and executive.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2011, were \$103,946,961 (net of accumulated depreciation). This includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure. For governmental activities, the most significant capital asset addition during 2011 was for the construction of twelve new bridges throughout the County.

For business-type activities, major capital asset additions during 2011 were infrastructure waterlines related to the Mount Victory Road Waterline that was placed in service during 2011, and construction in progress costs relating to the Neffs Sanitary Sewer Project. Note 9 (Capital Assets) provides capital asset activity during 2011.

Long Term Debt - As of December 31, 2011, the County had total general obligation bonded debt outstanding of \$16,135,607. This debt is expected to be repaid through governmental activities as well as user charges in

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

business-type activities. The County's long term general obligation bonded debt decreased by \$909,533 during 2011. Other outstanding long-term debt included mortgage revenue bonds in the amount of \$6,170,000, O.W.D.A. loans in the amount of \$315,213, long-term notes payable in the amount of \$1,799,000 and a rural industrial park loan in the amount of \$135,604.

In addition to the bonded debt, the County's long-term obligations include compensated absences and capital lease liabilities. Additional information on the County's long-term debt can be found in Note 16 of this report.

Economic Factors

The County's unemployment rate reflects a decline from the prior year. Sales tax revenues are increasing each month and economic growth is evident in various segments of the local economy. However, reductions to local government funding and the elimination of reimbursement programs threaten the financial stability of many local government units. While Ohio continues to seek methods of managing the budget crisis, the purchases and planned expansions of services and operations for Belmont County continue to remain under tight financial constraints.

RG Steel has recently indicated it intends to offer for sale plants in the Ohio Valley. Due to the lack of viable markets and current economic conditions, it is difficult to assess the impact these potential sales will have on the economy of Belmont County.

Murray Energy Corporation and its subsidiaries which are the largest industrial companies in the County are expected to be a stable economic force as they have in the past. The Corporation has invested in the construction of an international headquarters in St. Clairsville. This is an indication of the viability of the Corporation as a major force in the economics of the County.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to fill vacancies. The Ohio Valley Mall is undergoing extensive renovations and upgrades to ensure its position as a major retailer in the area.

The Rockies Express Pipeline has provided significant tax revenue to several local subdivisions and the County. Despite the company filing a valuation complaint with the Ohio Department of Taxation the pipeline operations remains a viable source of increased tax revenue for the County. This appeal finalized in 2011 reduced valuations but the tax base remains substantial and stable in regards to the final outcome of the appeal.

Belmont County officials continue to pursue economic expansion by seeking tenants for the two County industrial parks. Fox Commerce Industrial Park and the Eastern Ohio Regional Industrial Park represent attractive locations for businesses desiring to locate in this area.

MPR Supply Chain Solutions continues to pursue expansion of a rail-road-river trans-loading facility. This will allow for expanded potential for shipping into the north and northeast in a more cost efficient manner.

The largest economic development in 2011 continues to be the development of the Marcellus and Utica Shale gas industry. Various companies have begun drilling in the County and indications are drilling will continue to expand throughout the next several years. While many issues related to the expansion of the gas industry are still unresolved and the projections on revenue that may result from this drilling are still estimates, it represents an emerging energy trend and a significant source of revenue for the area.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Assets
Primary Government and Discretely Presented Component Unit
December 31, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
Assets				
Equity in Pooled Cash and Cash Equivalents	\$28,402,056	\$5,927,892	\$34,329,948	\$226,383
Cash and Cash Equivalents in Segregated Accounts	10,515	200	10,715	0
Accounts Receivable	18,252	141,333	159,585	0
Accrued Interest Receivable	94,563	0	94,563	0
Lodging Taxes Receivable	34,187	0	34,187	0
Permissive Sales Taxes Receivable	3,452,966	0	3,452,966	0
Intergovernmental Receivable	6,337,849	600,000	6,937,849	0
Materials and Supplies Inventory	589,878	187,495	777,373	0
Prepaid Items	162,421	0	162,421	0
Internal Balances	448,040	(448,040)	0	0
Property Taxes Receivable	11,388,926	0	11,388,926	0
Revenue in Lieu of Taxes Receivable	732,879	0	732,879	0
Loans Receivable	426,606	0	426,606	0
Assets Held for Resale	671,680	0	671,680	0
Deferred Charges	165,788	163,962	329,750	0
Nondepreciable Capital Assets	14,751,950	189,501	14,941,451	400,000
Depreciable Capital Assets, Net	58,831,204	30,174,306	89,005,510	637,000
<i>Total Assets</i>	<u>126,519,760</u>	<u>36,936,649</u>	<u>163,456,409</u>	<u>1,263,383</u>
Liabilities				
Accounts Payable	1,042,747	99,907	1,142,654	0
Accrued Wages and Benefits Payable	780,383	46,320	826,703	0
Matured Severance Payable	7,166	0	7,166	0
Intergovernmental Payable	702,385	132,426	834,811	0
Contracts Payable	0	25,790	25,790	0
Accrued Interest Payable	24,789	95,684	120,473	0
Bond Anticipation Notes Payable	100,000	0	100,000	0
Deferred Revenue	10,040,000	0	10,040,000	0
Refundable Deposits	0	83,236	83,236	0
Long-Term Liabilities:				
Due Within One Year	1,934,264	552,463	2,486,727	20,500
Due in More Than One Year	8,846,289	16,850,712	25,697,001	0
<i>Total Liabilities</i>	<u>23,478,023</u>	<u>17,886,538</u>	<u>41,364,561</u>	<u>20,500</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	66,263,140	13,332,766	79,595,906	1,037,000
Restricted for:				
Debt Service	77,357	381,805	459,162	0
Capital Projects	965,578	0	965,578	211,900
Developmental Disabilities	11,519,385	0	11,519,385	0
Emergency 911	439,669	0	439,669	0
Motor Vehicle and Gasoline Tax	3,518,971	0	3,518,971	0
Juvenile Court	910,060	0	910,060	0
In-Home Care Levy	3,792,281	0	3,792,281	0
Children Services	1,711,283	0	1,711,283	0
County Courts	914,641	0	914,641	0
Commissioners CDBG	1,435,604	0	1,435,604	0
Other Purposes	2,763,113	0	2,763,113	0
Unrestricted	8,730,655	5,335,540	14,066,195	(6,017)
<i>Total Net Assets</i>	<u>\$103,041,737</u>	<u>\$19,050,111</u>	<u>\$122,091,848</u>	<u>\$1,242,883</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Unit
For the Year Ended December 31, 2011

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$9,022,739	\$2,485,406	\$249,440	\$50,000
Judicial	3,521,415	1,875,490	143,369	0
Public Safety	8,701,240	1,114,662	866,793	0
Public Works	6,098,309	312,643	4,759,427	1,042,759
Health	11,486,632	387,326	3,696,532	0
Human Services	12,171,669	1,153,096	9,270,464	0
Economic Development and Assistance	320,000	0	0	0
Interest and Fiscal Charges	364,945	0	0	0
<i>Total Governmental Activities</i>	<u>51,686,949</u>	<u>7,328,623</u>	<u>18,986,025</u>	<u>1,092,759</u>
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	1,289,095	1,090,576	0	603,611
Water Works 3	3,481,433	2,995,500	0	24,388
Park Health Center	20	0	0	0
Sanitary Sewer District 1	456,749	368,206	0	100
Sanitary Sewer District 3A	53,074	52,614	0	0
Sanitary Sewer District 3B	24,420	23,336	0	0
Sanitary Sewer District 3C	892	1,597	0	0
Water Works 2	940,479	841,314	0	2,759
<i>Total Business-Type Activities</i>	<u>6,246,162</u>	<u>5,373,143</u>	<u>0</u>	<u>630,858</u>
<i>Total Primary Government</i>	<u>\$57,933,111</u>	<u>\$12,701,766</u>	<u>\$18,986,025</u>	<u>\$1,723,617</u>
<u>Component Unit:</u>				
Belmont County Port Authority	<u>\$162,454</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<i>Total Component Unit</i>	<u>\$162,454</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
Revenue in Lieu of Taxes for General Purposes
Revenue in Lieu of Taxes for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
(\$6,237,893)	\$0	(\$6,237,893)	\$0
(1,502,556)	0	(1,502,556)	0
(6,719,785)	0	(6,719,785)	0
16,520	0	16,520	0
(7,402,774)	0	(7,402,774)	0
(1,748,109)	0	(1,748,109)	0
(320,000)	0	(320,000)	0
(364,945)	0	(364,945)	0
<u>(24,279,542)</u>	<u>0</u>	<u>(24,279,542)</u>	<u>0</u>
0	405,092	405,092	0
0	(461,545)	(461,545)	0
0	(20)	(20)	0
0	(88,443)	(88,443)	0
0	(460)	(460)	0
0	(1,084)	(1,084)	0
0	705	705	0
0	(96,406)	(96,406)	0
<u>0</u>	<u>(242,161)</u>	<u>(242,161)</u>	<u>0</u>
<u>(24,279,542)</u>	<u>(242,161)</u>	<u>(24,521,703)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(162,454)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(162,454)</u>
2,253,213	0	2,253,213	0
4,562,621	0	4,562,621	0
806,485	0	806,485	0
2,824,824	0	2,824,824	0
376,951	0	376,951	0
112,751	0	112,751	0
338,252	0	338,252	0
84,563	0	84,563	0
140,938	0	140,938	0
56,375	0	56,375	0
417,250	0	417,250	0
12,057,796	0	12,057,796	0
560,906	0	560,906	0
652,414	12,932	665,346	0
0	0	0	98,000
<u>792,903</u>	<u>57,998</u>	<u>850,901</u>	<u>3,404</u>
26,038,242	70,930	26,109,172	101,404
<u>(224,575)</u>	<u>224,575</u>	<u>0</u>	<u>0</u>
25,813,667	295,505	26,109,172	101,404
1,534,125	53,344	1,587,469	(61,050)
<u>101,507,612</u>	<u>18,996,767</u>	<u>120,504,379</u>	<u>1,303,933</u>
<u>\$103,041,737</u>	<u>\$19,050,111</u>	<u>\$122,091,848</u>	<u>\$1,242,883</u>

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2011**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$2,802,595	\$1,097,656	\$10,092,737	\$3,574,797	\$10,766,967	\$28,334,752
Cash and Cash Equivalents in Segregated Accounts	10,515	0	0	0	0	10,515
Accounts Receivable	0	0	8,858	0	9,394	18,252
Accrued Interest Receivable	94,563	0	0	0	0	94,563
Intergovernmental Receivable	494,052	836,259	901,075	193,581	3,912,882	6,337,849
Permissive Sales Taxes Receivable	3,436,018	0	0	0	16,948	3,452,966
Lodging Taxes Receivable	0	0	0	0	34,187	34,187
Revenue in Lieu of Taxes Receivable	112,751	0	338,252	140,938	140,938	732,879
Prepaid Items	162,421	0	0	0	0	162,421
Materials and Supplies Inventory	16,445	5,457	64,141	0	503,835	589,878
Interfund Receivable	452,895	0	0	0	167,846	620,741
Property Taxes Receivable	2,549,255	0	5,211,602	2,268,617	1,359,452	11,388,926
Loans Receivable	0	0	0	0	426,606	426,606
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	67,304	0	0	0	0	67,304
Assets Held for Resale	671,680	0	0	0	0	671,680
Total Assets	\$10,870,494	\$1,939,372	\$16,616,665	\$6,177,933	\$17,339,055	\$52,943,519
Liabilities						
Accounts Payable	\$149,550	\$49,377	\$99,034	\$329,312	\$415,474	\$1,042,747
Accrued Wages and Benefits Payable	347,073	222,238	81,657	33,036	96,379	780,383
Matured Severance Payable	7,166	0	0	0	0	7,166
Intergovernmental Payable	273,428	213,390	84,315	18,110	113,142	702,385
Interfund Payable	1,960	0	0	0	170,741	172,701
Accrued Interest Payable	0	217	0	0	0	217
Deferred Revenue	4,401,635	0	5,916,268	2,557,963	3,945,769	16,821,635
Bond Anticipation Notes Payable	0	100,000	0	0	0	100,000
Total Liabilities	5,180,812	585,222	6,181,274	2,938,421	4,741,505	19,627,234
Fund Balances						
Nonspendable:						
Materials and Supplies Inventory	16,445	5,457	64,141	0	503,835	589,878
Prepaid Items	162,421	0	0	0	0	162,421
Assets Held for Resale	671,680	0	0	0	0	671,680
Unclaimed Monies	67,304	0	0	0	0	67,304
Restricted for:						
Debt Service	0	0	0	0	185,234	185,234
Capital Projects	0	0	0	0	965,578	965,578
Developmental Disabilities	0	0	10,371,250	0	0	10,371,250
Emergency 911	0	0	0	0	439,669	439,669
Motor Vehicle Gasoline Tax	0	0	0	0	2,003,653	2,003,653
Juvenile Court	0	0	0	0	922,622	922,622
In-Home Care Levy	0	0	0	3,239,512	0	3,239,512
Children Services	0	0	0	0	1,226,668	1,226,668
County Courts	0	0	0	0	914,641	914,641
Commissioners CDBG	0	0	0	0	1,009,641	1,009,641
Public Assistance	0	1,348,693	0	0	0	1,348,693
Other Purposes	0	0	0	0	2,511,535	2,511,535
Committed to:						
Capital Projects	0	0	0	0	1,914,474	1,914,474
Assigned to:						
Budget Stabilization	69,477	0	0	0	0	69,477
Encumbrances	1,539,031	0	0	0	0	1,539,031
Unassigned	3,163,324	0	0	0	0	3,163,324
Total Fund Balances	5,689,682	1,354,150	10,435,391	3,239,512	12,597,550	33,316,285
Total Liabilities and Fund Balances	\$10,870,494	\$1,939,372	\$16,616,665	\$6,177,933	\$17,339,055	\$52,943,519

See accompanying notes to the basic financial statements

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
December 31, 2011

Total Governmental Fund Balances \$33,316,285

Amounts reported for governmental activities on the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 73,583,154

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:

Property Taxes	1,348,926
Permissive Sales Taxes	1,383,490
Intergovernmental	3,439,578
Charges for Services	99,613
Revenue in Lieu of Taxes	510,028

Total 6,781,635

Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds. 165,788

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (24,572)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

General Obligation Bonds	7,050,000
Net Bond Premiums/Discounts	122,804
Compensated Absences	3,311,446
State Rural Industrial Park Loan	135,604
Capital Leases	160,699

Total (10,780,553)

Net Assets of Governmental Activities **\$103,041,737**

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	\$2,148,335	\$0	\$4,372,404	\$2,742,071	\$1,133,884	\$10,396,694
Revenue in Lieu of Taxes	34,632	0	105,402	45,173	37,644	222,851
Lodging Taxes	0	0	0	0	417,250	417,250
Permissive Sales Taxes	11,904,165	0	0	0	0	11,904,165
Charges for Services	2,383,731	341,787	249,285	0	2,633,618	5,608,421
Licenses and Permits	3,380	0	0	0	458,954	462,334
Fines and Forfeitures	371,285	0	0	0	772,766	1,144,051
Intergovernmental	1,158,363	6,717,924	3,247,752	603,992	9,750,789	21,478,820
Interest	636,749	986	0	0	15,706	653,441
Rent	57,616	0	0	0	65,051	122,667
Other	325,430	384,511	2,000	32,840	98,122	842,903
Total Revenues	19,023,686	7,445,208	7,976,843	3,424,076	15,383,784	53,253,597
Expenditures						
Current:						
General Government:						
Legislative and Executive	7,336,791	0	0	0	1,072,423	8,409,214
Judicial	2,639,825	0	0	0	779,260	3,419,085
Public Safety	6,756,197	0	0	0	1,677,180	8,433,377
Public Works	519,650	0	0	0	4,823,879	5,343,529
Health	616,897	0	6,444,439	2,855,797	1,209,148	11,126,281
Human Services	490,770	7,487,684	0	0	3,996,409	11,974,863
Economic Development and Assistance	0	0	0	0	320,000	320,000
Other	126,797	0	0	0	0	126,797
Capital Outlay	74,460	0	0	0	1,524,053	1,598,513
Debt Service:						
Principal Retirement	40,679	6,415	0	0	607,862	654,956
Interest and Fiscal Charges	9,185	3,937	0	0	326,510	339,632
Total Expenditures	18,611,251	7,498,036	6,444,439	2,855,797	16,336,724	51,746,247
Excess of Revenues Over (Under) Expenditures	412,435	(52,828)	1,532,404	568,279	(952,940)	1,507,350
Other Financing Sources (Uses)						
Sale of Assets	30,142	0	0	0	0	30,142
Inception of Capital Lease	74,460	0	0	0	0	74,460
Transfers In	0	284,031	0	0	1,122,772	1,406,803
Transfers Out	(1,074,676)	0	0	0	(556,702)	(1,631,378)
Total Other Financing Sources (Uses)	(970,074)	284,031	0	0	566,070	(119,973)
Net Change in Fund Balances	(557,639)	231,203	1,532,404	568,279	(386,870)	1,387,377
Fund Balances at Beginning of Year - Restated (Note 3)	6,247,321	1,122,947	8,902,987	2,671,233	12,984,420	31,928,908
Fund Balances at End of Year	\$5,689,682	\$1,354,150	\$10,435,391	\$3,239,512	\$12,597,550	\$33,316,285

See accompanying notes to the basic financial statements

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2011

Net Change in Fund Balances - Total Governmental Funds		\$1,387,377
Amounts reported for governmental activities on the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year:		
Capital Asset Additions	1,782,783	
Depreciation	<u>(1,997,890)</u>	
Total		(215,107)
Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(134,554)
Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:		
Property Taxes	427,400	
Permissive Sales Taxes	153,631	
Intergovernmental	(890,157)	
Charges for Services	(8,850)	
Revenue in Lieu of Taxes	<u>510,028</u>	
Total		192,052
Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
General Obligation Bonds	575,000	
Rural Industrial Park Loan	32,862	
Capital Leases	<u>47,094</u>	
Total		654,956
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Accrued Interest	(3,147)	
Amortization of Bond Premium	13,647	
Amortization of Bond Issuance Costs	(16,253)	
Amortization of Deferred amount on Refunding	<u>(19,560)</u>	
Total		(25,313)
Inception of capital leases are reported as other financing sources in the governmental funds, but the inception increases long term liabilities on the statement of activities		
		(74,460)
Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences Payable		<u>(250,826)</u>
		<u>\$1,534,125</u>
Change in Net Assets of Governmental Activities		
See accompanying notes to the basic financial statements		

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,100,000	\$2,283,305	\$2,137,824	(\$145,481)
Permissive Sales Taxes	10,462,594	11,275,000	11,737,467	462,467
Charges for Services	2,189,666	2,359,691	2,438,171	78,480
Licenses and Permits	3,712	4,000	3,380	(620)
Fines and Forfeitures	352,620	380,000	341,017	(38,983)
Intergovernmental	1,067,850	1,150,767	1,177,223	26,456
Interest	674,617	727,000	650,129	(76,871)
Rent	39,035	42,066	57,616	15,550
Other	284,906	307,029	325,430	18,401
Total Revenues	17,175,000	18,528,858	18,868,257	339,399
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	9,015,565	8,681,979	8,447,629	234,350
Judicial	3,357,626	3,117,878	2,898,890	218,988
Public Safety	4,949,288	7,066,944	7,028,521	38,423
Public Works	323,374	378,084	355,151	22,933
Health	383,037	626,853	636,584	(9,731)
Human Services	582,459	631,255	637,308	(6,053)
Other	45,062	147,662	127,887	19,775
Total Expenditures	18,656,411	20,650,655	20,131,970	518,685
Excess of Revenues Under Expenditures	(1,481,411)	(2,121,797)	(1,263,713)	858,084
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	0	30,142	30,142	0
Advances Out	0	(2,895)	(2,895)	0
Transfers In	0	186,957	186,687	(270)
Transfers Out	(291,550)	(929,750)	(902,231)	27,519
Total Other Financing Sources (Uses)	(291,550)	(715,546)	(688,297)	27,249
Net Change in Fund Balance	(1,772,961)	(2,837,343)	(1,952,010)	885,333
Fund Balance at Beginning of Year	1,076,219	1,076,219	1,076,219	0
Prior Year Encumbrances Appropriated	1,939,862	1,939,862	1,939,862	0
Fund Balance at End of Year	\$1,243,120	\$178,738	\$1,064,071	\$885,333

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Charges for Services	\$437,863	\$390,687	\$341,787	(\$48,900)
Intergovernmental	8,276,732	7,384,992	6,964,070	(420,922)
Interest	1,104	986	986	0
Other	492,596	439,523	384,511	(55,012)
Total Revenues	<u>9,208,295</u>	<u>8,216,188</u>	<u>7,691,354</u>	<u>(524,834)</u>
<u>Expenditures</u>				
Current:				
Human Services	10,208,553	9,089,366	8,220,916	868,450
Debt Service:				
Principal	0	125,000	125,000	0
Interest and Fiscal Charges	0	3,529	3,529	0
Total Expenditures	<u>10,208,553</u>	<u>9,217,895</u>	<u>8,349,445</u>	<u>868,450</u>
Excess of Revenues Under Expenditures	<u>(1,000,258)</u>	<u>(1,001,707)</u>	<u>(658,091)</u>	<u>343,616</u>
<u>Other Financing Sources</u>				
Bond Anticipation Notes Issued	100,000	100,000	100,000	0
Transfers In	0	0	284,031	284,031
Total Other Financing Sources	<u>100,000</u>	<u>100,000</u>	<u>384,031</u>	<u>284,031</u>
Net Change in Fund Balance	(900,258)	(901,707)	(274,060)	627,647
Fund Balance at Beginning of Year	562,130	562,130	562,130	0
Prior Year Encumbrances Appropriated	<u>385,109</u>	<u>385,109</u>	<u>385,109</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$46,981</u></u>	<u><u>\$45,532</u></u>	<u><u>\$673,179</u></u>	<u><u>\$627,647</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$4,600,000	\$3,551,715	\$4,340,428	\$788,713
Charges for Services	101,037	161,277	244,938	83,661
Intergovernmental	2,298,963	3,669,646	2,983,194	(686,452)
Other	0	0	2,000	2,000
Total Revenues	7,000,000	7,382,638	7,570,560	187,922
<u>Expenditures</u>				
Current:				
Health	10,026,699	10,413,542	7,485,241	2,928,301
Net Change in Fund Balance	(3,026,699)	(3,030,904)	85,319	3,116,223
Fund Balance at Beginning of Year	8,275,326	8,275,326	8,275,326	0
Prior Year Encumbrances Appropriated	662,083	662,083	662,083	0
Fund Balance at End of Year	<u>\$5,910,710</u>	<u>\$5,906,505</u>	<u>\$9,022,728</u>	<u>\$3,116,223</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,000,000	\$1,634,797	\$2,728,327	\$1,093,530
Intergovernmental	0	565,203	603,992	38,789
Other	0	0	32,840	32,840
Total Revenues	2,000,000	2,200,000	3,365,159	1,165,159
<u>Expenditures</u>				
Current:				
Health	4,604,454	4,804,454	2,863,145	1,941,309
Net Change in Fund Balance	(2,604,454)	(2,604,454)	502,014	3,106,468
Fund Balance at Beginning of Year	1,979,771	1,979,771	1,979,771	0
Prior Year Encumbrances Appropriated	624,684	624,684	624,684	0
Fund Balance at End of Year	<u>\$1</u>	<u>\$1</u>	<u>\$3,106,469</u>	<u>\$3,106,468</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Assets
Enterprise Funds
December 31, 2011

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$816,713	\$2,098,991	\$2,476,388	\$5,392,092
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	9,999	61,291	70,043	141,333
Intergovernmental Receivable	600,000	0	0	600,000
Materials and Supplies Inventory	7,045	123,031	57,419	187,495
Interfund Receivable	0	41,129	200,000	241,129
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	45,353	0	45,353
Total Current Assets	1,433,757	2,369,995	2,803,850	6,607,602
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	12,203	443,044	35,200	490,447
Deferred Charges	93,517	70,445	0	163,962
Nondepreciable Capital Assets	160,775	20,226	8,500	189,501
Depreciable Capital Assets, Net	9,410,162	20,242,581	521,563	30,174,306
Total Non-Current Assets	9,676,657	20,776,296	565,263	31,018,216
Total Assets	11,110,414	23,146,291	3,369,113	37,625,818
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	0	81,069	18,838	99,907
Contracts Payable	0	25,790	0	25,790
Accrued Wages and Benefits Payable	8,508	28,267	9,545	46,320
Interfund Payable	450,000	0	239,169	689,169
Intergovernmental Payable	38,316	40,102	54,008	132,426
Accrued Interest Payable	37,664	12,667	0	50,331
Current Portion Compensated Absences Payable	9,806	33,229	11,440	54,475
Current Portion OWDA Loan Payable	0	17,988	0	17,988
Current Portion Mortgage Revenue Bonds Payable	0	130,000	0	130,000
Current Portion General Obligation Bonds Payable	230,000	120,000	0	350,000
Accrued Interest Payable From Restricted Assets	0	45,353	0	45,353
Total Current Liabilities	774,294	534,465	333,000	1,641,759
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	12,203	35,833	35,200	83,236
Compensated Absences Payable	18,303	62,028	21,353	101,684
OWDA Loans Payable	0	297,225	0	297,225
Bond Anticipation Notes Payable	1,799,000	0	0	1,799,000
Mortgage Revenue Bonds Payable	0	6,040,000	0	6,040,000
General Obligation Bonds Payable	4,907,397	3,705,406	0	8,612,803
Total Long-Term Liabilities	6,736,903	10,140,492	56,553	16,933,948
Total Liabilities	7,511,197	10,674,957	389,553	18,575,707
<u>Net Assets</u>				
Invested in Capital Assets, Net of Related Debt	2,780,454	10,022,249	530,063	13,332,766
Restricted for Debt Service	0	381,805	0	381,805
Unrestricted	818,763	2,067,280	2,449,497	5,335,540
Total Net Assets	\$3,599,217	\$12,471,334	\$2,979,560	\$19,050,111

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2011

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,090,576	\$2,995,500	\$1,287,067	\$5,373,143
Other	50,582	7,396	20	57,998
<i>Total Operating Revenues</i>	<u>1,141,158</u>	<u>3,002,896</u>	<u>1,287,087</u>	<u>5,431,141</u>
<u>Operating Expenses</u>				
Personal Services	256,971	992,015	361,187	1,610,173
Contractual Services	409,808	993,421	963,724	2,366,953
Materials and Supplies	59,254	331,714	107,252	498,220
Depreciation	294,364	673,307	43,471	1,011,142
<i>Total Operating Expenses</i>	<u>1,020,397</u>	<u>2,990,457</u>	<u>1,475,634</u>	<u>5,486,488</u>
<i>Operating Income (Loss)</i>	<u>120,761</u>	<u>12,439</u>	<u>(188,547)</u>	<u>(55,347)</u>
<u>Non-Operating Revenues (Expenses)</u>				
Interest	11,064	939	929	12,932
Interest and Fiscal Charges	(268,698)	(490,976)	0	(759,674)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(257,634)</u>	<u>(490,037)</u>	<u>929</u>	<u>(746,742)</u>
<i>Loss Before Contributions and Transfers</i>	<u>(136,873)</u>	<u>(477,598)</u>	<u>(187,618)</u>	<u>(802,089)</u>
Capital Contributions	603,611	24,388	2,859	630,858
<i>Income (Loss) Before Transfers</i>	<u>466,738</u>	<u>(453,210)</u>	<u>(184,759)</u>	<u>(171,231)</u>
Transfers In	224,575	0	0	224,575
<i>Change in Net Assets</i>	<u>691,313</u>	<u>(453,210)</u>	<u>(184,759)</u>	<u>53,344</u>
<i>Net Assets Beginning of Year - Restated (Note 3)</i>	<u>2,907,904</u>	<u>12,924,544</u>	<u>3,164,319</u>	<u>18,996,767</u>
<i>Net Assets End of Year</i>	<u>\$3,599,217</u>	<u>\$12,471,334</u>	<u>\$2,979,560</u>	<u>\$19,050,111</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2011

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,088,039	\$2,954,808	\$1,279,392	\$5,322,239
Cash Payments for Employee Services and Benefits	(252,726)	(981,269)	(357,758)	(1,591,753)
Cash Payments for Goods and Services	(485,684)	(1,359,302)	(987,085)	(2,832,071)
Utility Deposits Received	1,754	9,051	7,500	18,305
Utility Deposits Paid	(957)	(8,463)	(6,401)	(15,821)
Other Operating Revenues	50,582	7,396	20	57,998
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>401,008</u>	<u>622,221</u>	<u>(64,332)</u>	<u>958,897</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	224,575	0	0	224,575
Transfers Out	0	0	(186,687)	(186,687)
<i>Net Cash Provided by (Used for) Noncapital Activities</i>	<u>224,575</u>	<u>0</u>	<u>(186,687)</u>	<u>37,888</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(140,635)	(152,142)	0	(292,777)
Tap-In Fees	3,611	24,388	2,859	30,858
Bond Anticipation Notes Issued	1,799,000	0	0	1,799,000
Principal Paid on Notes	(1,800,000)	0	0	(1,800,000)
Interest Paid on Notes	(40,620)	0	0	(40,620)
Principal Paid on General Obligation Bonds	(225,000)	(110,000)	0	(335,000)
Interest Paid on General Obligation Bonds	(224,007)	(162,069)	0	(386,076)
Principal Paid on Mortgage Revenue Bonds	0	(124,000)	0	(124,000)
Interest Paid on Mortgage Revenue Bonds	0	(327,070)	0	(327,070)
Proceeds from OWDA Loan	0	155,466	0	155,466
Principal Paid on OWDA Loan	0	(11,202)	0	(11,202)
Interest Paid on OWDA Loan	0	(892)	0	(892)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(627,651)</u>	<u>(707,521)</u>	<u>2,859</u>	<u>(1,332,313)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	11,064	939	929	12,932
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	8,996	(84,361)	(247,231)	(322,596)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>819,920</u>	<u>2,671,949</u>	<u>2,758,819</u>	<u>6,250,688</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$828,916</u></u>	<u><u>\$2,587,588</u></u>	<u><u>\$2,511,588</u></u>	<u><u>\$5,928,092</u></u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2011
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Reconciliation of Operating Income (Loss) to				
<u>Net Cash Provided by (Used for) Operating Activities</u>				
Operating Income (Loss)	\$120,761	\$12,439	(\$188,547)	(\$55,347)
Adjustments to Reconcile Operating Income (Loss) to				
<u>Net Cash Provided by Operating Activities</u>				
Depreciation	294,364	673,307	43,471	1,011,142
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(2,537)	(999)	(7,675)	(11,211)
(Increase) Decrease in Materials and Supplies Inventory	(691)	(15,763)	1,535	(14,919)
Decrease in Interfund Receivable	0	(39,693)	0	(39,693)
Increase in Accrued Wages and Benefits Payable	1,695	3,657	1,007	6,359
Increase (Decrease) in Accounts Payable	(26,376)	(16,956)	12,934	(30,398)
Increase in Compensated Absences Payable	3,656	6,076	2,587	12,319
Increase (Decrease) in Intergovernmental Payable	9,339	(435)	30,336	39,240
Increase in Interfund Payable	0	0	38,921	38,921
Increase in Refundable Deposits Payable	797	588	1,099	2,484
Total Adjustments	280,247	609,782	124,215	1,014,244
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$401,008</u>	<u>\$622,221</u>	<u>(\$64,332)</u>	<u>\$958,897</u>

Noncash Activities:

During 2011, the County placed \$1,840,062 of construction in progress in service in the Water Works 3 Fund.

There was a \$600,000 Capital Grant receivable recorded in the Sanitary Sewer District 2 Fund at December 31, 2011.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2011

Assets

Equity in Pooled Cash and Cash Equivalents	\$10,260,877
Cash and Cash Equivalents in Segregated Accounts	705,402
Property Taxes Receivable	51,813,972
Revenue in Lieu of Taxes Receivable	2,085,885
Accounts Receivable	2,986,728
Intergovernmental Receivable	<u>2,853,394</u>
<i>Total Assets</i>	<u><u>\$70,706,258</u></u>

Liabilities

Due To Others	\$2,252,382
Intergovernmental Payable	58,485,033
Undistributed Monies	<u>9,968,843</u>
<i>Total Liabilities</i>	<u><u>\$70,706,258</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes or organizations whose exclusion would cause the report to be incomplete.

The component unit column in the basic financial statements identifies the financial data of the County's component unit, the Belmont County Port Authority. It is discretely reported in a separate column to emphasize that it is legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a five member board of directors appointed by the Belmont County Board of County Commissioners. The five member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Separately issued financial statements can be obtained from the Belmont County Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners.

One member is appointed by the President of the Ohio Senate and one member is appointed by the Speaker of the House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District of the purpose of civil process and is authorized as may be provided from time to time by the Board. Also, the Belmont County Port Authority serves as the Administrative Agent for the Belmont County Transportation Improvement District. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements:

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont County Sewer Authority
Belmont-Harrison Vocational School
Belmont Technical College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The board of county commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 19.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 20.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 21.

Belmont Metropolitan Housing Authority
Belmont Park District
The Belmont County Regional Airport Authority

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 22.

County Risk Sharing Authority (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements and has elected not to apply Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989, to its enterprise funds and business-type activities. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund To account for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

In-Home Care Levy Fund To account for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund To account for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds and note debt.

Water Works 3 Fund To account for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, mortgage revenue bonds, note indebtedness, and Ohio Water Development Authority loans.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 7), interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals (see Note 8).

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2011 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

F. Cash, Cash Equivalents, and Investments

Cash balances of the County's funds, except cash held by a trustee or fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. During 2011, investments were limited to STAR Ohio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAR Ohio) during 2011. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2011. Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2011 amounted to \$636,749 which includes \$590,831 assigned from other funds.

G. Restricted Assets

Certain resources set aside for the repayment of principal and interest on enterprise fund mortgage revenue bonds are classified as restricted assets on the Statement of Fund Net Assets – Enterprise Funds because their use is limited by applicable bond covenants. Restricted assets of the County also include cash held for customer deposits and unclaimed monies.

H. Assets Held for Resale

As part of the economic development program, the County has acquired land at the Fox Commerce Industrial Park. This land is intended to be sold to businesses to promote economic development within the County. Transactions are conducted through the County's General Fund.

I. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

J. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

L. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 20 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as a liability in the governmental fund financial statements when due.

P. Bond Premiums, Discounts, Gains/Losses on Refunding and Issuance Costs

Bond issuance costs and bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recorded as deferred charges and amortized over the term of the related debt. Any gain/loss on refunding is allocated over the life of the old debt or the new debt whichever is shorter.

On the governmental fund financial statements, issuance costs, bond premiums, and bond discounts are recognized in the current period. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Q. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants),

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

R. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The restrictions for other purposes are primarily for net assets associated with various state and federal grants or Other Special Revenue Funds local dollars.

Net assets restricted for debt service in the business-type activities consist of bond premiums for the Water Enterprise Funds and amounts restricted for bond indenture covenants. Under Ohio law, bond premiums are restricted for the payment of future debt obligations.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the Park Health Center, wastewater treatment, and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

T. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

U. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – RESTATEMENT OF FUND BALANCE/NET ASSETS AND CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles - For 2011, the County has implemented Governmental Accounting Standard Board (GASB) Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" and Statement No. 59, "Financial Instruments Omnibus".

GASB Statement No. 54 addresses the classification of governmental fund balance and clarifies the governmental fund type definitions. The implementation of this Statement resulted in two funds that were previously reported as special revenue funds being combined with the General Fund. The restatement due to this fund reclassification is detailed below. The implementation of this Statement also resulted in the fund balance of governmental funds being assigned to the appropriate accounts as defined by the Statement which did not result in the restatement of total fund balance.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

GASB Statement No. 59 was issued to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. The implementation of this statement did not result in any material change to the County's financial statements.

Restatement of Fund Balances – Due to the implementation of GASB Statement 54, fund reclassification occurred for four funds that had previously been reported as special revenue funds, two of the funds are now being reported with the capital projects fund and still reported with the non-major funds and two of the special revenue funds are now being combined with the General Fund in accordance with the new standards. The affect of the change is as follows:

	General Fund	Nonmajor Funds
Fund Balance, December 31, 2010	\$5,805,526	\$13,426,215
Restatement, Fund Reclassification	441,795	(441,795)
Restated, Fund Balance, December 31, 2010	\$6,247,321	\$12,984,420

Restatement of Net Assets - In prior years, a sanitary sewer project was incorrectly reported in the Water Works 3 Fund. The sanitary sewer project is now reported in the Sanitary Sewer 2 Fund. This change is reflected below:

	Sanitary Sewer District 2	Water Works 3
Net Assets, December 31, 2010	\$2,830,034	\$13,002,414
Restatement, Fund Reclassification	77,870	(77,870)
Restated, Net Assets, December 31, 2010	\$2,907,904	\$12,924,544

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
7. Transfers in and transfers out are balance sheet transactions (GAAP basis) as opposed to operating transactions (budget basis).
8. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
GAAP Basis	(\$557,639)	\$231,203	\$1,532,404	\$568,279
Net Adjustments for Revenue Accruals	(213,533)	246,146	(374,307)	(45,173)
Net Adjustments for Expenditure Accruals	114,253	(298,403)	(164,802)	377,833
Unrecorded Cash	(5,845)	0	0	0
Agency Fund Cash Allocation	(10,511)	0	(31,976)	(13,744)
Debt Principal Retirement	0	(125,000)	0	0
Debt Interest	0	(3,529)	0	0
Bond Anticipation Notes Issued	0	100,000	0	0
Transfers In	186,687	0	0	0
Transfers Out	172,445	0	0	0
Advances Out	(2,895)	0	0	0
Encumbrances	(1,634,972)	(424,477)	(876,000)	(385,181)
Budget Basis	<u>(\$1,952,010)</u>	<u>(\$274,060)</u>	<u>\$85,319</u>	<u>\$502,014</u>

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$546,848 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$37,821,834 of the County's bank balance of \$43,197,159 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2011 the County had investments in STAR Ohio. The fair value of the investment in STAR Ohio was \$2,787,359, and the investment has an average maturity of 57 days.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2011 for real and public utility property taxes represents collections of 2010 taxes.

2011 real property taxes were levied after October 1, 2011, on the assessed value as of January 1, 2011, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2011 real property taxes are collected in and intended to finance 2012.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2011 public utility property taxes which became a lien December 31, 2010, are levied after October 1, 2011, and are collected in 2012 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2011, was \$14.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2011 property tax receipts were based are as follows:

Real Property	\$980,161,210
Public Utility Personal Property	<u>144,620,310</u>
Total Assessed Property Value	<u><u>\$1,124,781,520</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2011 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, and the In-Home Care Levy Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2011 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as revenue while on the modified basis, the revenue has been deferred.

NOTE 7 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code. The collections of the one percent tax became effective January 1, 1991.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2011, consisted of taxes, revenue in lieu of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the Federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$65,032, was repaid during 2011. Loans receivable, in the amount of \$426,606, will not be fully received within one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$1,348,926 may not be collected within one year.

On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County and the Shadyside Local School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school district and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments. The first payment, related to calendar year 2011 collections, is due on February 1, 2012 with the final payment due on February 1, 2016. The total

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

receivable is \$732,879, with \$510,028 that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Local Government Funding	\$154,148
Indigent Fee Reimbursement	38,550
Election Costs	59,692
Poundage	18,236
DRETAC/Real Estate Assessment	90,219
Housing of Prisoners	4,615
Public Assistance	836,259
Child Support Enforcement Agency	124,545
Children Services Grants	649,521
911 Wireless	24,351
Juvenile Court	120,121
Homestead/ Rollback and SB 3 Reimbursement	710,601
Motor Vehicle License and Gas Tax	2,106,793
CDBG Grant Funds	571,088
State Homeland Security Program Grant	20,785
Emergency Management Performance Grant	78,489
Law Enforcement Fund Grants	121,069
Developmental Disabilities Fund Grants	608,767
Total Governmental Activities	<u>\$6,337,849</u>
<u>Business Type Activities:</u>	
Ohio Public Works Commission Grant	600,000
Total Intergovernmental Receivables	<u><u>\$6,937,849</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,773,194	\$0	(\$95,278)	\$1,677,916
Land Improvements	13,074,034	0	0	13,074,034
Total Non Depreciable Capital Assets	14,847,228	0	(95,278)	14,751,950
Depreciable Capital Assets:				
Buildings and Improvements	37,604,173	56,433	0	37,660,606
Furniture, Fixtures, Machinery and Equipment	7,572,045	209,448	(147,142)	7,634,351
Infrastructure	50,968,547	1,065,924	0	52,034,471
Vehicles	6,305,244	450,978	(109,759)	6,646,463
Total Depreciable Capital Assets	102,450,009	1,782,783	(256,901)	103,975,891
Accumulated Depreciation:				
Buildings and Improvements	(12,808,500)	(650,807)	0	(13,459,307)
Furniture, Fixtures, Machinery and Equipment	(4,519,928)	(223,284)	144,605	(4,598,607)
Infrastructure	(21,879,736)	(680,541)	0	(22,560,277)
Vehicles	(4,156,258)	(443,258)	73,020	(4,526,496)
Total Accumulated Depreciation	(43,364,422)	(1,997,890)	217,625	(45,144,687)
Total Depreciable Capital Assets, Net	59,085,587	(215,107)	(39,276)	58,831,204
Governmental Capital Assets, Net	\$73,932,815	(\$215,107)	(\$134,554)	\$73,583,154

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$410,249
Judicial	60,757
Public Safety	241,925
Public Works	857,163
Health	327,358
Human Services	100,438
Total Depreciation Expense	\$1,997,890

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	1,745,496	235,201	(1,840,062)	140,635
Total Non Depreciable Capital Assets	<u>1,794,362</u>	<u>235,201</u>	<u>(1,840,062)</u>	<u>189,501</u>
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	0	0	12,631,987
Furniture, Fixtures, Machinery and Equipment	617,154	5,846	0	623,000
Infrastructure	37,927,249	1,840,062	0	39,767,311
Vehicles	664,408	16,620	(6,987)	674,041
Total Depreciable Capital Assets	<u>51,840,798</u>	<u>1,862,528</u>	<u>(6,987)</u>	<u>53,696,339</u>
Accumulated Depreciation:				
Buildings and Improvements	(5,265,737)	(134,048)	0	(5,399,785)
Furniture, Fixtures, Machinery and Equipment	(486,808)	(26,963)	0	(513,771)
Infrastructure	(16,384,411)	(797,245)	0	(17,181,656)
Vehicles	(380,922)	(52,886)	6,987	(426,821)
Total Accumulated Depreciation	<u>(22,517,878)</u>	<u>(1,011,142)</u>	<u>6,987</u>	<u>(23,522,033)</u>
Total Depreciable Capital Assets, Net	<u>29,322,920</u>	<u>851,386</u>	<u>0</u>	<u>30,174,306</u>
Business-Type Capital Assets, Net	<u>\$31,117,282</u>	<u>\$1,086,587</u>	<u>(\$1,840,062)</u>	<u>\$30,363,807</u>

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$294,364
Water Works 3	673,307
Sanitary Sewer District 1	8,438
Sanitary Sewer District 3A	5,702
Sanitary Sewer District 3B	10,357
Sanitary Sewer District 3C	892
Water Works 2	18,082
Total Depreciation Expense	<u>\$1,011,142</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-two members.

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Stop Gap Liability	1,000,000	
Excess Liability	5,000,000	
Uninsured / Underinsured Motorists	250,000	
<i>Property:</i>		
Property	158,291,969	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Bridges	751,792	
Contractor's Equipment	Replacement Cost	
Electronic Data Processing		
Media	100,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	\$1,000,000	Each Occurrence
Money and Securities	\$1,000,000	Each Occurrence
Depositor's Forgery	\$1,000,000	Each Occurrence
Money Orders and Counterfeit	\$1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

insurance is held with CORSA. The County pays all elected official bonds by statute.

The County participates in the workers' compensation program provided by the state of Ohio. For 2011, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 22). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

and public safety employer units. Member contribution rates, as set in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions and 12 percent for law enforcement and public safety members. For the year ended December 31, 2011, members in state and local divisions contributed 10 percent of covered payroll while public safety and law enforcement members contributed 11.0 percent and 11.6 percent, respectively. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2011, member and employer contribution rates were consistent across all three plans.

The County's 2011 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.10 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.00 percent for 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2011. Employer contribution rates are actuarially determined.

The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2011, 2010 and 2009 were \$2,295,011, \$1,971,644, and \$2,019,901, respectively. For 2011, 88.86 percent has been contributed with the balance reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009. Contributions to the Member-Directed Plan for 2011 were \$26,305 made by the County and \$18,789 made by the plan members.

B. State Teachers Retirement System (STRS)

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a standalone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2011, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The County's required contributions to STRS Ohio for the DB Plan for the years ended December 31, 2011, 2010, and 2009 were \$52,262, \$56,374, and \$58,381, respectively; 100 percent has been contributed for 2011, and 100 percent has been contributed for 2010 and 2009. The County had no required contributions for the defined benefit portion of the Combined Plan for the years ended December 31, 2011, 2010 and 2009. No contributions to the DC and Combined plans for 2011 were made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2011, no employees have elected social security.

NOTE 12 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 for 2011.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2011, 2010 and 2009 were \$887,578, \$1,085,243, and \$1,409,970, respectively. For 2011, 88.86 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System (STRS)

Plan Description – Ohio law authorizes State Teachers Retirement System of Ohio (STRS Ohio) to offer a cost-sharing, multiple employer defined benefit Health Care Plan administered by STRS Ohio to eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated post-employment health care. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2011, 2010 and 2009 were \$4,020, \$4,336, and \$4,491, respectively; 100 percent has been contributed for fiscal years 2011, 2010 and 2009.

NOTE 13 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Medical and Life Insurance

The County contracts annually with Health Plan PPO for employee health insurance. The County and most employees share in the cost of the monthly premiums paid to each carrier. The County also pays one hundred percent of the monthly premiums for dental and vision insurance provided through Delta Dental and Vision Service Plan, respectively. The County also pays the premiums for employee life insurance which is contracted through Fort Dearborn Life Insurance Company. The Developmental Disabilities employees are provided life insurance through CBA Benefit Services.

NOTE 14 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years and the current year, the County has entered into capitalized leases for copying and office equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$231,003 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$158,654. Principal payments towards capital leases during 2011 totaled \$47,094 for governmental activities.

During 2011, the County entered into capital lease agreements for electronic voting equipment in the amount of \$74,460.

Future minimum lease payments through 2015 are as follows:

Year	Governmental Activities	
	Principal	Interest
2012	\$46,035	\$10,647
2013	46,118	7,251
2014	47,887	3,799
2015	20,659	999
Total	\$160,699	\$22,696

NOTE 15 – CONSTRUCTION COMMITMENTS

As of December 31, 2011, the County had the following contractual purchase commitments:

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2011	Amounts Remaining on Contracts
Neffs Sanitary Sewer Project	Sanitary Sewer District 2	\$3,307,864	\$140,635	\$3,167,229

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 16 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2011 consist of the following:

	Outstanding 12/31/2010	Additions	Reductions	Outstanding 12/31/2011	Amounts Due Within One Year
<u>Governmental Activities</u>					
<u>General Obligation Bonds</u>					
<u>Various Purpose/Refunding - 2003 \$2,995,000</u>					
County Jail Additional - \$1,325,000					
Serial @ 2.00%-3.50%	\$465,000	\$0	\$150,000	\$315,000	\$155,000
"Net" Premium/Discount - \$777	231	0	77	154	0
Refunding Gain - \$12,750	(3,825)	0	(3,825)	0	0
<u>County Jail Refunding- 2006 \$1,705,00</u>					
Serial @ 4.0%-5.0%	1,100,000	0	165,000	935,000	170,000
"Net" Premium/Discount - \$78,695	47,215	0	7,870	39,345	0
Refunding Difference - \$26,223	(15,735)	0	(15,735)	0	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2006 \$6,700,000</u>					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,275,000	0	55,000	1,220,000	60,000
"Net" Premium/Discount - \$33,691	25,968	0	1,685	24,283	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	965,000	0	45,000	920,000	45,000
"Net" Premium/Discount - \$25,501	19,657	0	1,275	18,382	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,810,000	0	80,000	1,730,000	85,000
"Net" Premium/Discount - \$47,798	36,844	0	2,390	34,454	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2009 \$2,085,000</u>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	495,000	0	20,000	475,000	20,000
Premium - \$1,765	1,648	0	88	1,560	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,515,000	0	60,000	1,455,000	60,000
Premium - \$5,237	4,888	0	262	4,626	0
Total General Obligation Bonds	<u>7,741,891</u>	<u>0</u>	<u>569,087</u>	<u>7,172,804</u>	<u>595,000</u>
<u>Rural Industrial Park Loan</u>					
Fox Commerce Park - 2000, \$400,000 @0.0%-4.00%	168,466	0	32,862	135,604	135,604
<u>Capital Leases</u>					
	133,333	74,460	47,094	160,699	46,035
<u>Compensated Absences</u>					
	<u>3,060,620</u>	<u>1,761,021</u>	<u>1,510,195</u>	<u>3,311,446</u>	<u>1,157,625</u>
Total Governmental Activities	<u><u>\$11,104,310</u></u>	<u><u>\$1,835,481</u></u>	<u><u>\$2,159,238</u></u>	<u><u>\$10,780,553</u></u>	<u><u>\$1,934,264</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

	Outstanding 12/31/2010	Additions	Reductions	Outstanding 12/31/2011	Amounts Due Within One Year
<u>Business-Type Activities</u>					
<i>General Obligation Bonds</i>					
<i>Various Purpose Bond Issue 2006, \$6,700,000</i>					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	\$1,585,000	\$0	\$115,000	\$1,470,000	\$120,000
"Net" Premium/Discount - \$45,526	31,616	0	3,035	28,581	0
<i>Various Purpose Bond Issue 2007, \$8,240,000</i>					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,725,000	0	110,000	3,615,000	110,000
"Net" Premium/Discount - \$29,165	24,983	0	1,167	23,816	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,910,000	0	110,000	3,800,000	120,000
"Net" Premium/Discount - \$31,108	26,650	0	1,244	25,406	0
Total General Obligation Bonds	9,303,249	0	340,446	8,962,803	350,000
<i>Mortgage Revenue Bonds</i>					
<i>Water Works 3 Phase I - 1992</i>					
\$2,000,000 @ 6.125%	1,619,000	0	37,000	1,582,000	39,000
<i>Water Works 3 - 1997</i>					
\$5,500,000 @ 4.875%	4,675,000	0	87,000	4,588,000	91,000
Total Mortgage Revenue Bonds	6,294,000	0	124,000	6,170,000	130,000
<i>OWDA Loan</i>					
Water Works 3 - 1989 \$61,267 @ 8.25%	12,740	0	4,815	7,925	5,213
Water Works 3 - 2009 \$320,062 @ 0.00%	158,209	155,466	6,387	307,288	12,775
Total OWDA Loans	170,949	155,466	11,202	315,213	17,988
<i>Long Term Notes</i>					
Sanitary Sewer District 2 - 2011, \$1,799,000 @ 1.85%	0	1,799,000	0	1,799,000	0
Sanitary Sewer District 2 - 2010, \$1,800,000 @ 1.75%	1,800,000	0	1,800,000	0	0
Total Long Term Notes	1,800,000	1,799,000	1,800,000	1,799,000	0
<i>Compensated Absences</i>					
	143,840	92,731	80,412	156,159	54,475
Total Business-Type Activities	\$17,712,038	\$2,047,197	\$2,356,060	\$17,403,175	\$552,463

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Governmental Activities:

2003 Various Purpose Refunding Bonds – On December 1, 2003 Belmont County issued \$2,995,000 of general obligation serial bonds. These various purpose refunding bonds were issued to refund the 1993 Various Purpose and Refunding Bonds of governmental and business-type activities in the amounts of \$1,785,000 and \$1,210,000, respectively. The portion related to business-type activities was fully repaid during 2009. The refunding bonds were issued with a “net” premium/discount of \$4,056 for governmental and \$7,050 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2011 was \$77 for governmental activities. The issuance costs, \$42,879 for governmental and \$28,867 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$3,199 for governmental activities. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price, \$17,150 for governmental and \$11,650 for business-type activities. These differences, reported in the accompanying financial statements as a decrease to bonds payable, are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the refunding gain for 2011 was \$3,825 for governmental activities. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$111,086 for governmental activities and \$54,874 for business-type activities. The issuance resulted in a total economic gain of \$156,350, \$102,224 for governmental activities and \$54,126 for business-type activities. All of the original 1993 various purpose refunding bonds that were advance refunded with these 2003 bonds were fully called and repaid in 2003.

A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$460,000 of these general obligation bonds were issued to refund \$440,000 of outstanding 1993 various purpose and refunding bonds that were originally issued to refund bonds that had been issued for the construction of the human service building. These bonds were fully retired through the Debt Service Fund from rental income from the Department of Human Services and General Fund revenues during 2006.

\$1,325,000 of these general obligation bonds were issued to refund \$1,275,000 of outstanding 1993 various purpose and refunding bonds that were originally issued for construction of the jail facility. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the remaining outstanding 2003 Various Purpose Refunding Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	County Jail Additional Serial/Term Bonds	
	Principal	Interest
2012	\$155,000	\$10,870
2013	160,000	5,600
Totals	\$315,000	\$16,470

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

2006 County Jail Refunding Bonds – On December 29, 2006 Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2011 was \$7,870. The issuance costs, \$43,583 are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$4,358. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$26,223. This difference, reported in the accompanying financial statements as a decrease to bonds payable, is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the refunding difference for 2011 was \$15,735. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$142,734. The issuance resulted in a total economic gain of \$119,666. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2012	\$170,000	\$45,050
2013	180,000	38,250
2014	185,000	29,250
2015	195,000	20,000
2016	205,000	10,250
Totals	\$935,000	\$142,800

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2011 was \$5,350 for governmental activities and \$3,035 for business-type activities. The issuance costs, \$98,783 for governmental and \$42,075 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$4,939 for governmental activities and \$2,805 for business-type activities. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	Satellite Building Serial and Term Bonds		Eastern Division Court Serial and Term Bonds		County Jail Expansion Serial and Term Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$60,000	\$52,922	\$45,000	\$39,908	\$85,000	\$74,993
2013	60,000	49,922	45,000	37,658	85,000	70,744
2014	65,000	46,922	50,000	35,408	90,000	66,494
2015	70,000	43,672	50,000	32,908	95,000	61,994
2016	70,000	40,172	55,000	30,408	100,000	57,244
2017-2021	405,000	151,955	305,000	114,886	575,000	217,220
2022-2025	490,000	63,238	370,000	47,694	700,000	90,343
Totals	\$1,220,000	\$448,803	\$920,000	\$338,870	\$1,730,000	\$639,032

2009 Various Purpose Bonds – On August 4, 2009 Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2011 was \$350. The issuance costs, \$75,155 are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$3,757. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> <u>(December 1)</u>	<u>Principal Amount</u> <u>to be Redeemed</u>
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> <u>(December 1)</u>	<u>Principal Amount</u> <u>to be Redeemed</u>
2022	<u><u>\$110,000</u></u>

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> <u>(December 1)</u>	<u>Principal Amount</u> <u>to be Redeemed</u>
2024	<u><u>\$120,000</u></u>

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> <u>(December 1)</u>	<u>Principal Amount</u> <u>to be Redeemed</u>
2026	<u><u>\$130,000</u></u>

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2012	\$20,000	\$18,827	\$60,000	\$57,668
2013	20,000	18,377	60,000	56,317
2014	20,000	17,878	65,000	54,818
2015	20,000	17,328	65,000	53,030
2016	20,000	16,728	65,000	51,080
2017-2021	125,000	71,076	370,000	218,163
2022-2026	145,000	44,383	455,000	136,373
2027-2029	105,000	9,922	315,000	30,249
Totals	\$475,000	\$214,519	\$1,455,000	\$657,698

State Rural Industrial Park Loan – On August 23, 2000, the County entered into a loan agreement with the Ohio Department of Development for a \$400,000 Rural Industrial Park Note. This note was used for the purpose of construction of infrastructure for a new industrial park. The loan was issued for a fifteen year term bearing interest at the rate of zero percent for years one through five and a rate of four percent per annum for years six through fifteen. In addition, during years one through five payment of principal shall be due only upon the sale and transfer of parcels of land where the project is located. The amount payable as principal shall be 50% of the amount received as payment for the sale of project property. Beginning in year six, the principal balance of the loan and the interest on that amount shall be paid in one hundred twenty (120) consecutive monthly installments. In the event that revenues from the sale of property are not sufficient, general tax revenues will be used for the repayment of the loan.

The note was fully retired on January 20, 2012. See Subsequent Event Note 24 for further details.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Capital Leases – The County has entered into capital leases for copying and office equipment. These leases will be repaid through the General and Public Assistance Funds from County revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle Gas Tax, Juvenile Court Special Revenue Funds and In-Home Care Levy, and Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, and Sanitary Sewer District 3A.

Business-type Activities:

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2011 was \$5,350 for governmental activities and \$3,035 for business-type activities. The issuance costs, \$98,783 for governmental and \$42,075 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$4,939 for governmental activities and \$2,805 for business-type activities.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds	
	Principal	Interest
2012	\$120,000	\$65,350
2013	125,000	59,350
2014	130,000	53,100
2015	135,000	46,600
2016	145,000	39,850
2017-2021	815,000	100,400
Totals	\$1,470,000	\$364,650

2007 Various Purpose Bonds – On March 12, 2007 Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

using the straight-line method. The amortization of the premium for 2011 was \$2,411. The issuance costs of \$168,426 are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2011 was \$6,737.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	\$320,000

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$340,000

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$375,000

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$400,000

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2011 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds		Water Works 3 Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2012	\$110,000	\$149,944	\$120,000	\$157,669
2013	115,000	145,544	120,000	152,869
2014	120,000	140,944	125,000	148,069
2015	125,000	136,144	130,000	143,069
2016	130,000	129,894	140,000	136,569
2017-2021	745,000	554,370	785,000	581,845
2022-2026	910,000	391,418	950,000	410,393
2027-2031	1,110,000	192,379	1,165,000	202,267
2032	250,000	10,312	265,000	10,931
Totals	\$3,615,000	\$1,850,949	\$3,800,000	\$1,943,681

Revenue Bonds – Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay \$7,500,000 in Water Works 3 revenue bonds issued in 1992 and 1997. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds are payable solely from water customer net revenues and are payable through 2037. Annual principal and interest payments on the bonds are expected to require less than 66 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$11,045,859. Principal and interest paid for the current year and total customer net revenues were \$451,070 and \$686,685, respectively. Mortgage revenue bonds debt service requirements to maturity are as follows:

Year Ending December 31	Water Works 3	
	Principal	Interest
2012	\$130,000	\$320,562
2013	138,000	313,738
2014	143,000	306,498
2015	153,000	298,976
2016	160,000	290,930
2017-2021	936,000	1,319,289
2022-2026	1,210,000	1,044,605
2027-2031	1,566,000	688,574
2032-2036	1,433,000	278,013
2037	301,000	14,674
Total	\$6,170,000	\$4,875,859

The revenue bonds related bond indentures have certain restrictive covenants which principally require that bond reserve funds be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemption of principal, and maintenance of properties in good condition.

OWDA Loans – In 1999 the County entered into an OWDA Loan for a water project. The loan will be repaid from charges for services revenue in the enterprise fund. OWDA Loan debt service requirements to maturity are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Year Ending December 31	Principal	Interest
2012	\$5,213	\$555
2013	2,712	187
Total	<u>\$7,925</u>	<u>\$742</u>

On August 27, 2009, the County entered into an agreement with the Ohio Water Development Authority (OWDA) for a loan through the Water Supply Revolving Loan Account to finance the Mount Victory Road Waterline Project. The loan was approved for the total project costs estimated in the amount of \$1,903,232. Of this amount, \$1,520,000 represents Drinking Water Assistance Fund (DWAFF) American Recovery and Reinvestment Act (ARRA) Principal Forgiveness and the remaining \$383,232 represents DWAFF Capitalization Grant Fund. As of December 31, 2011, the County had requested \$1,840,062 from the OWDA Water Supply Revolving Loan Account; \$1,520,000 of the DWAFF ARRA Principal Forgiveness portion and \$320,062 of the DWAFF Capitalization Grant Fund portion. During 2011 a principal payment of \$6,387 was required per the loan agreement that is based on the County taking the full loan amount. This payment was made leaving a liability at December 31, 2011, of \$307,288. A repayment schedule will be prepared by the OWDA when the project is closed. As of December 31, 2011 the Mount Victory Road Project has not yet been finalized, therefore; OWDA has not yet provided an amortization schedule.

Long Term Notes Payable – At December 31, 2011, the County had an outstanding long term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$1,799,000 that was issued for Sanitary Sewer District 2 improvements. This bond anticipation note was refinanced on June 6, 2012. See the Subsequent Event Note 24. The note is to be repaid through user charges from the Sanitary Sewer District 2 Fund.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2011 are a margin on unvoted debt of \$11,247,815 and an overall debt margin of \$26,619,538.

Bond Insurance:

2003 and 2009 Various Purpose and Refunding and 2006 County Jail Refunding Bonds – On November 25, 2008, Financial Security Assurance, Inc. (FSA) was downgraded by Moody's Investor Services from Aaa to Aa3. On July 1, 2009, FSA, the original bond insurer for the 1998 bond issue, was acquired by Assured Guaranty Corp. On March 5, 2010, Assured Guaranty Corp. was issued a credit opinion, and was issued a rating of Aa3 with a negative outlook. See Subsequent Event Note 24 for further details.

2006 and 2007 Various Purpose Bonds – On July 29, 2009, Ambac Assurance Corporation, the bond insurer for the 2004 bond issue, was downgraded by Moody's Investor Services from Ba3 to Caa2. Based on Moody's modified approach to rating structured finance securities by financial guarantors, effective September 1, 2009, this will cause the rating to be effectively withdrawn, as the rating has fallen below Baa3. On December 3, 2010, Ambac Assurance Corporation was issued a credit opinion, and was issued a rating of Caa2. On April 7, 2011, Moody's Investor Services issued a Rating Action for Ambac Assurance Corporation to withdraw the rating that had been previously issued at Caa2.

The downgrade of a bond insurer may not, in and by itself, create an immediate default under the bond indentures or other bond documents or cause any reallocation of rights or responsibilities among

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

parties; however, it will likely have an adverse effect on the value of the bonds as they are traded in the secondary market.

NOTE 17 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2011, follows:

		Outstanding 12/31/2010	Issued	Retired	Outstanding 12/31/2011
<u>Major Special Revenue Fund:</u>					
Public Assistance	2.000%	\$0	\$100,000	\$0	\$100,000
Public Assistance	2.125%	125,000	0	125,000	0
Total Major Special Revenue Funds		<u>\$125,000</u>	<u>\$100,000</u>	<u>\$125,000</u>	<u>\$100,000</u>

The Public Assistance Fund bond anticipation note is backed by the full faith and credit of Belmont County and has a maturity date of one year or less, and no long term financing arrangements have been made for this note. The note will be repaid through state grant revenue.

NOTE 18 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2011, consist of the following individual interfund receivables and payables:

	<u>Interfund Receivable</u>				
	<u>Major Funds</u>				Total
	General	Water Works 3	Other Nonmajor Governmental	Other Enterprise	
Interfund Payable					
Major Funds:					
General	\$0	\$1,960	\$0	\$0	\$1,960
Sanitary Sewer District 2	450,000	0	0	0	450,000
Other Nonmajor					
Governmental	2,895	0	167,846	0	170,741
Other Enterprise	0	39,169	0	200,000	239,169
Total All Funds	<u>\$452,895</u>	<u>\$41,129</u>	<u>\$167,846</u>	<u>\$200,000</u>	<u>\$861,870</u>

The \$450,000 balance due to the General Fund includes a loan to Sanitary Sewer District 2 that provided capital for the Neff's Sanitary Sewer Project.

The remaining interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Interfund transfers for the year ended December 31, 2011 consisted of the following:

<u>Transfer from</u>	Transfers To			Total
	Major Funds		Other	
	Public Assistance	Sanitary Sewer 2	Nonmajor Governmental	
General Fund	\$284,031	\$224,575	\$566,070	\$1,074,676
Other Nonmajor Governmental	0	0	556,702	556,702
Total All Funds	\$284,031	\$224,575	\$1,122,772	\$1,631,378

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due and use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 19 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$711,933 or 40 percent of the District's total revenues during 2011. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, St. Clairsville, Ohio.

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The operation of the Cluster is controlled by an advisory committee which consists of a representative from each agency. The Cluster is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Cluster. In 2011, the County contributed \$273,693 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 58 officials from the four county service area of which four are appointed by Belmont County. The Council is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Council. The County contributed \$25,735 to the Council during 2011.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. Each participating county's influence is limited to the number of members each appoints to the board. The Board exercises total control of the budgeting, appropriation, contracting and management.

Contributions of \$1,014,625 were provided to the Board by Belmont County during 2011. This represents approximately 11 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. Continued existence of the Board is not dependent on the County's continued participation, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county who determine the policy.

A Board of Trustees has been created whose members are appointed by the Judicial Rehabilitation Board of which Belmont and Jefferson Counties have three appointees, Guernsey County has two appointees, and Harrison, Monroe and Noble counties each have one appointee. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. The Board is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating county. The board has total control over budgetary, personnel and all other financial matters. The Area Office on Aging receives Title III monies to be used for programs within the member counties. A local not-for-profit corporation (The Belmont Senior Services, Inc.) receives revenue from a one-half mill tax levy. These revenues and related expenditures are reported in the In-Home Care Levy Fund of the County's financial statements. The continued existence of the Council is not dependent on the County's continued participation and the County has no equity interest in or financial responsibility for the Council. The Council has no outstanding debt.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a sixteen member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. The board has total control over budgeting, personnel, and financial matters. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2011, OMEGA received \$9,450 from Belmont County. The continued existence of OMEGA is not dependent on the County's continued participation and the County does not have an equity interest in or financial responsibility for OMEGA. OMEGA has no outstanding debt.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fourteen member board of directors of which one commissioner from Belmont County is a member. The Authority is not dependent on Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Authority. The County contributed \$399 of fees levied on residents of Belmont County to the Authority during 2011.

H. South Eastern Narcotics Team (SENT)

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. Each member's control over the operation of SENT is limited to its representation of the Board. In 2011, the County did not contribute to SENT.

I. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. In 2011, the County made no contributions to the Council. Continued existence of the Council is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding.

J. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. Each member's control over the operation of the commission is limited to its representation on the board. The continued existence of the Center is not dependent on Jefferson County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Center. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the center in 2011.

K. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a ten county region in southeastern Ohio including Athens, Belmont, Fairfield, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the ten counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 32 members that include three representatives from each county and one representative from each conservancy district. The Council has total control over budgeting, personnel, and all other financial matters. The continued existence of the Project is not dependent on Belmont County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the RC&D.

L. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. During 2011, the County made no contributions to the Council.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 21 - RELATED ORGANIZATIONS

A. Belmont Metropolitan Housing Authority

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The Authority sets its own budget and selects its own management, and the County is not involved in the management or operation. The County is not financially accountable for the Authority.

B. Belmont Park District

The three Park District Commissioners are appointed by the Probate Judge of the County. The Park District hires and fires its own staff and does not rely on the County to finance deficits. The County is not financially accountable for the Park District nor is the Park District financially dependent on the County. The Park District serves as its own budgeting, taxing and debt issuance authority. During 2011, the Park District received \$19,262 from local government monies.

C. The Belmont County Regional Airport Authority

The Belmont County Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement.

The County is not financially accountable for the Airport Authority nor is the Airport Authority financially dependent on the County.

NOTE 22 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2011 was \$489,949.

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers Compensation Group Retrospective Rating Program (Program) is a shared risk pool among twenty-two counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of nine members as follows: the president of CCAO, treasurer of CCAO, seven representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for workers compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$398,770 and the payment to the Program for administrative fees was \$6,265. A premium refund for \$59,066, approximately 15 percent received.

NOTE 23 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 24 – CONTINGENCIES/SUBSEQUENT EVENTS

Grants - The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Litigation - The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Subsequent Events

Notes Payable - On June 6, 2012 the County refinanced the \$1,799,000 Sanitary Sewer District 2 bond anticipation note payable in the amount of \$1,798,000 at an interest rate of 1.50 percent. The note was issued to refinance sewer projects. The refinanced note was issued as a twelve month bond anticipation note and matures on June 5, 2013. This note is intended to be repaid through enterprise fund user charges in the Sanitary Sewer District 2 Fund.

On March 28, 2012, the County issued a Bond Anticipation Note in the amount of \$258,000 at an interest rate of 1.75 percent, with a maturity date of March 27, 2013. The Note was issued for vehicle acquisition, and is intended to be repaid from revenues received from motor vehicle gasoline tax.

Bond Insurance 2003 and 2009 Various Purpose Bonds and 2006 County Jail Refunding Bonds – On March 26, 2012, Moody's Investor Services issued a Rating Action of Aa3 for Assured Guaranty Corp.

On January 20, 2012, the County paid in full the remaining balance of \$135,604 on the \$400,000 Rural Industrial Park Loan.

On March 19, 2012, the Port Authority Board of Directors approved obtaining a loan for approximately \$325,000 for the purchase of a building and minor improvements to such building. The loan is expected to be repaid through revenue received from leasing the building to a tenant. The Port Authority does have a prospective tenant for the building. As of the date of this report, the Port Authority has not completed the purchase of the building, and the exact amount of the loan is unavailable.

NOTE 25 - RELATED PARTY TRANSACTIONS

During 2011, Belmont County provided a total of \$98,000 from General Fund revenues for the operation of the Port Authority.

NOTE 26 – SALE OF PARK HEALTH CENTER

On April 9, 2009, the Belmont County Commissioners and Park Health Realty, L.L.C. entered into a purchase agreement for the Belmont County Park Health Center. The sale of the Park Health Center was finalized on October 1, 2009, and the operation of the Belmont County Park Health Center was discontinued by the County.

The sale of Park Health Center was reported in the County's 2009 financial statements; however, the Park Health Center Fund remained on the County's financial records until all collections of outstanding receivables and final reconciliation of accounts for Medicare and Medicaid residents and all liabilities and obligations were settled. Final settlement of amounts occurred during 2011. During 2011, the County transferred the balance remaining in the Park Health Center Fund in the amount of \$186,687 to the General Fund.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 27 – COMPONENT UNIT – BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a five member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a five member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County.

The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary. The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2011 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14 and No. 39. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Assets and the Statement of Activities display information about the Port Authority as a whole. These statements include the financial activities of the primary government.

The Statement of Net Assets presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

governmental function is self-financing or draws from the general revenues of the Port Authority.

Fund Financial Statements. During the year, the Port Authority segregates transactions related to certain Port Authority functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Port Authority at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds would be aggregated and presented in a single column; however, the Port Authority did not have any nonmajor funds in 2011.

B. Fund Accounting

The Port Authority uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Port Authority are governmental.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental funds assets and liabilities is reported as fund balance. The following are the Port Authority's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Port Authority for any purpose provided it is expended or transferred according to the general laws of Ohio.

629 Roadwork Development Grant Capital Projects Fund The 629 Roadwork Development Grant Capital Projects Fund is used to account for grant monies from the Ohio Department of Development for public roadwork improvements related to the Eastern Ohio Regional Industrial Park.

Eastern Ohio Industrial Park Waterline Grant Capital Projects Fund The Eastern Ohio Industrial Grant Capital Projects Fund is used to account for local match monies from the Belmont County Commissioners for the Ohio Department of Development Low Intensity Job Ready Site Grant for infrastructure work related to the Eastern Ohio Regional Industrial Park.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a *flow of current financial resources* measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Port Authority, available means expected to be received within sixty days of the fiscal year-end.

Nonexchange transactions, in which the Port Authority receives value without directly giving equal value in return, include grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Port Authority must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Port Authority on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: grants and entitlements.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Port Authority may appropriate.

The appropriations resolution is the Port Authority's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Port Authority. The legal level of control has been established at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Port Authority Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Port Authority during the year.

F. Cash and Cash Equivalents

To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined Balance Sheet and Statement of Net Assets.

G. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received.

The Port Authority maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the Port Authority has been reported.

The assets of the Port Authority are land and infrastructure. The Port Authority will depreciate infrastructure over 100 years. Depreciation will be computed using the straight-line method over the useful life.

H. Net Assets

Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for road maintenance, fire protection and cemetery maintenance. The Port Authority's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net assets are available.

I. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Port Authority is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Port Authority. Those committed amounts cannot be used for any other purpose unless the Port Authority removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Port Authority, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the Port Authority for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Port Authority.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Port Authority applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

C. EQUITY IN POOLED CASH AND INVESTMENTS

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. At December 31, 2011, the Port Authority had cash and investments with a carrying amount of \$226,383 which is included in and collateralized with Belmont County's cash management pool.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011, was as follows:

	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
Governmental Activities				
Non Depreciable Capital Assets:				
Land	\$400,000	\$0	\$0	\$400,000
Construction in Progress	0	0	0	0
Total Non-Depreciable Capital Assets	400,000	0	0	400,000
Depreciable Capital Assets:				
Infrastructure	650,000	0	0	650,000
Total Depreciable Capital Assets:	650,000	0	0	650,000
Accumulated Depreciation:				
Infrastructure	(6,500)	(6,500)	0	(13,000)
Total Depreciable Capital Assets, Net	643,500	(6,500)	0	637,000
Governmental Capital Assets, Net	\$1,043,500	(\$6,500)	\$0	\$1,037,000

Depreciation expense was charged to governmental activities as follows:

Economic Development \$6,500

F. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Board are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

G. RETIREMENT SYSTEMS

The Port Authority's lone employee belongs to the Ohio Public Employees Retirement System (OPERS). The primary government serves as the Port Authority's fiscal agent and is responsible for paying contributions. Belmont County has paid all contributions required through December 31, 2011.

H. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$98,000 from the Belmont County Commissioners in 2011.

I. LOANS

The Port Authority authorized borrowing \$40,000 to purchase the Armory building in Bellaire. On December 15, 2011 the Port Authority received proceeds in the amount of \$20,500 from United Bank on a one-year promissory note. The Port Authority is still in the process of purchasing the building and the loan has not been finalized.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

J. SUBSEQUENT EVENTS

On March 19, 2012, the Port Authority Board of Directors approved obtaining a loan for approximately \$325,000 for the purchase of a building and minor improvements to the building. The loan is expected to be repaid through revenue received from leasing the building to a tenant. The Port Authority does have a prospective tenant for the building. As of the date of this report, the Port Authority has not completed the purchase of the building, and the exact amount of the loan is unavailable.

This page intentionally left blank

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenues derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for state grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Assistance Fund – To account for Federal grant monies used to assist local governments in disaster assistance.

(Continued)

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)**

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, property taxes and general fund transfers which are used to finance various projects in the County.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for transfers from the General Fund to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,671,615	\$185,234	\$2,910,118	\$10,766,967
Accounts Receivable	9,394	0	0	9,394
Intergovernmental Receivable	3,912,882	0	0	3,912,882
Permissive Sales Tax Receivable	16,948	0	0	16,948
Lodging Taxes Receivable	34,187	0	0	34,187
Revenue in Lieu of Taxes Receivable	140,938	0	0	140,938
Materials and Supplies Inventory	503,835	0	0	503,835
Interfund Receivable	167,846	0	0	167,846
Property Taxes Receivable	1,359,452	0	0	1,359,452
Loans Receivable	426,606	0	0	426,606
<i>Total Assets</i>	<u>\$14,243,703</u>	<u>\$185,234</u>	<u>\$2,910,118</u>	<u>\$17,339,055</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accounts Payable	\$385,408	\$0	\$30,066	\$415,474
Accrued Wages and Benefits Payable	96,379	0	0	96,379
Intergovernmental Payable	113,142	0	0	113,142
Interfund Payable	170,741	0	0	170,741
Deferred Revenue	3,945,769	0	0	3,945,769
<i>Total Liabilities</i>	<u>4,711,439</u>	<u>0</u>	<u>30,066</u>	<u>4,741,505</u>
<u>Fund Balances</u>				
Nonspendable:				
Materials and Supplies Inventories	503,835	0	0	503,835
Restricted for:				
Debt Service	0	185,234	0	185,234
Capital Projects	0	0	965,578	965,578
Emergency 911	439,669	0	0	439,669
Motor Vehicle Gasoline Tax	2,003,653	0	0	2,003,653
Juvenile Court	922,622	0	0	922,622
Children Services	1,226,668	0	0	1,226,668
County Courts	914,641	0	0	914,641
Commissioners CDBG	1,009,641	0	0	1,009,641
Other Purposes	2,511,535	0	0	2,511,535
Committed to:				
Capital Projects	0	0	1,914,474	1,914,474
<i>Total Fund Balances</i>	<u>9,532,264</u>	<u>185,234</u>	<u>2,880,052</u>	<u>12,597,550</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$14,243,703</u>	<u>\$185,234</u>	<u>\$2,910,118</u>	<u>\$17,339,055</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,865,539	\$125,346	\$445,318	\$373,029	\$1,420,110
Accounts Receivable	9,394	0	0	0	0
Intergovernmental Receivable	253,785	121,069	24,351	0	2,106,793
Permissive Sales Tax Receivable	0	0	0	0	16,948
Lodging Taxes Receivable	0	0	0	34,187	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	503,835
Interfund Receivable	0	0	0	0	167,846
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$2,128,718</u>	<u>\$246,415</u>	<u>\$469,669</u>	<u>\$407,216</u>	<u>\$4,215,532</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities</u>					
Accounts Payable	\$91,538	\$1,125	\$30,000	\$0	\$185,713
Accrued Wages and Benefits Payable	18,777	4,353	0	0	56,765
Intergovernmental Payable	29,409	3,538	0	0	51,603
Interfund Payable	0	2,895	0	0	0
Deferred Revenue	120,398	62,942	0	0	1,413,963
<i>Total Liabilities</i>	<u>260,122</u>	<u>74,853</u>	<u>30,000</u>	<u>0</u>	<u>1,708,044</u>
<u>Fund Balances</u>					
Nonspendable:					
Materials and Supplies Inventory	0	0	0	0	503,835
Restricted for:					
Emergency 911	0	0	439,669	0	0
Motor Vehicle Gasoline Tax	0	0	0	0	2,003,653
Juvenile Court	0	0	0	0	0
Children Services	0	0	0	0	0
County Courts	0	0	0	0	0
Commissioners CDBG	0	0	0	0	0
Other Purposes	1,868,596	171,562	0	407,216	0
<i>Total Fund Balances</i>	<u>1,868,596</u>	<u>171,562</u>	<u>439,669</u>	<u>407,216</u>	<u>2,507,488</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$2,128,718</u>	<u>\$246,415</u>	<u>\$469,669</u>	<u>\$407,216</u>	<u>\$4,215,532</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$866,752	\$41,575	\$995,604	\$932,586	\$437,910	\$167,846	\$7,671,615
0	0	0	0	0	0	9,394
114,852	47,714	673,230	0	571,088	0	3,912,882
0	0	0	0	0	0	16,948
0	0	0	0	0	0	34,187
0	84,563	56,375	0	0	0	140,938
0	0	0	0	0	0	503,835
0	0	0	0	0	0	167,846
0	906,373	453,079	0	0	0	1,359,452
0	0	0	0	426,606	0	426,606
<u>\$981,604</u>	<u>\$1,080,225</u>	<u>\$2,178,288</u>	<u>\$932,586</u>	<u>\$1,435,604</u>	<u>\$167,846</u>	<u>\$14,243,703</u>
\$8,550	\$0	\$64,539	\$3,943	\$0	\$0	\$385,408
10,828	0	0	5,656	0	0	96,379
17,780	0	2,466	8,346	0	0	113,142
0	0	0	0	0	167,846	170,741
21,824	1,016,064	884,615	0	425,963	0	3,945,769
58,982	1,016,064	951,620	17,945	425,963	167,846	4,711,439
0	0	0	0	0	0	503,835
0	0	0	0	0	0	439,669
0	0	0	0	0	0	2,003,653
922,622	0	0	0	0	0	922,622
0	0	1,226,668	0	0	0	1,226,668
0	0	0	914,641	0	0	914,641
0	0	0	0	1,009,641	0	1,009,641
0	64,161	0	0	0	0	2,511,535
922,622	64,161	1,226,668	914,641	1,009,641	0	9,532,264
<u>\$981,604</u>	<u>\$1,080,225</u>	<u>\$2,178,288</u>	<u>\$932,586</u>	<u>\$1,435,604</u>	<u>\$167,846</u>	<u>\$14,243,703</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

	Permanent Improvement	Capital Projects	Total Nonmajor Capital Projects Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$995,644	\$1,914,474	\$2,910,118
<i>Total Assets</i>	<u>\$995,644</u>	<u>\$1,914,474</u>	<u>\$2,910,118</u>
<u>Liabilities and Fund Balances</u>			
<u>Liabilities</u>			
Accounts Payable	\$30,066	\$0	\$30,066
<i>Total Liabilities</i>	<u>30,066</u>	<u>0</u>	<u>30,066</u>
<u>Fund Balances</u>			
Restricted for Capital Projects	965,578	0	965,578
Committed to Capital Projects	0	1,914,474	1,914,474
<i>Total Fund Balances</i>	<u>965,578</u>	<u>1,914,474</u>	<u>2,880,052</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$995,644</u>	<u>\$1,914,474</u>	<u>\$2,910,118</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$1,133,884	\$0	\$0	\$1,133,884
Revenue in Lieu of Taxes	37,644	0	0	37,644
Lodging Taxes	417,250	0	0	417,250
Charges for Services	2,633,618	0	0	2,633,618
Licenses and Permits	458,954	0	0	458,954
Fines and Forfeitures	772,766	0	0	772,766
Intergovernmental	8,708,030	0	1,042,759	9,750,789
Interest	15,698	0	8	15,706
Rent	50,141	14,910	0	65,051
Other	48,122	0	50,000	98,122
<i>Total Revenues</i>	<u>14,276,107</u>	<u>14,910</u>	<u>1,092,767</u>	<u>15,383,784</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	1,072,423	0	0	1,072,423
Judicial	779,260	0	0	779,260
Public Safety	1,677,180	0	0	1,677,180
Public Works	4,823,879	0	0	4,823,879
Health	1,209,148	0	0	1,209,148
Human Services	3,996,409	0	0	3,996,409
Economic Development and Assistance	320,000	0	0	320,000
Capital Outlay	0	0	1,524,053	1,524,053
Debt Service:				
Principal Retirement	0	607,862	0	607,862
Interest and Fiscal Charges	0	326,510	0	326,510
<i>Total Expenditures</i>	<u>13,878,299</u>	<u>934,372</u>	<u>1,524,053</u>	<u>16,336,724</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>397,808</u>	<u>(919,462)</u>	<u>(431,286)</u>	<u>(952,940)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	472,583	650,189	0	1,122,772
Transfers Out	(295,818)	0	(260,884)	(556,702)
<i>Total Other Financing Sources (Uses)</i>	<u>176,765</u>	<u>650,189</u>	<u>(260,884)</u>	<u>566,070</u>
Net Change in Fund Balance	574,573	(269,273)	(692,170)	(386,870)
<i>Fund Balances at Beginning of Year</i>	<u>8,957,691</u>	<u>454,507</u>	<u>3,572,222</u>	<u>12,984,420</u>
<i>Fund Balances at End of Year</i>	<u>\$9,532,264</u>	<u>\$185,234</u>	<u>\$2,880,052</u>	<u>\$12,597,550</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Revenue in Lieu of Taxes	0	0	0	0	0
Lodging Taxes	0	0	0	417,250	0
Charges for Services	1,112,480	25,995	162,231	0	0
Licenses and Permits	201,136	33,639	0	0	224,179
Fines and Forfeitures	131,033	19,410	0	0	81,731
Intergovernmental	1,338,937	244,398	33,701	0	4,353,680
Interest	0	0	0	0	1,027
Rent	50,141	0	0	0	0
Other	137	0	0	0	43,654
<i>Total Revenues</i>	<u>2,833,864</u>	<u>323,442</u>	<u>195,932</u>	<u>417,250</u>	<u>4,704,271</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	1,072,423	0	0	0	0
Judicial	153,253	0	0	0	0
Public Safety	92,500	306,496	217,838	0	0
Public Works	0	0	0	0	4,472,251
Health	194,523	0	0	0	0
Human Services	1,175,594	0	0	0	0
Economic Development and Assistance	0	0	0	320,000	0
<i>Total Expenditures</i>	<u>2,688,293</u>	<u>306,496</u>	<u>217,838</u>	<u>320,000</u>	<u>4,472,251</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>145,571</u>	<u>16,946</u>	<u>(21,906)</u>	<u>97,250</u>	<u>232,020</u>
Other Financing Sources (Uses)					
Transfers In	0	0	58,540	0	167,846
Transfer Out	0	0	0	0	(127,972)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>58,540</u>	<u>0</u>	<u>39,874</u>
Net Change in Fund Balances	145,571	16,946	36,634	97,250	271,894
<i>Fund Balances at Beginning of Year</i>	<u>1,723,025</u>	<u>154,616</u>	<u>403,035</u>	<u>309,966</u>	<u>2,235,594</u>
<i>Fund Balances at End of Year</i>	<u>\$1,868,596</u>	<u>\$171,562</u>	<u>\$439,669</u>	<u>\$407,216</u>	<u>\$2,507,488</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$0	\$773,433	\$360,451	\$0	\$0	\$0	\$1,133,884
0	22,586	15,058	0	0	0	37,644
0	0	0	0	0	0	417,250
521,603	0	811,309	0	0	0	2,633,618
0	0	0	0	0	0	458,954
0	0	0	540,592	0	0	772,766
560,845	248,031	1,429,635	0	330,957	167,846	8,708,030
0	0	0	0	14,671	0	15,698
0	0	0	0	0	0	50,141
3,631	0	700	0	0	0	48,122
<u>1,086,079</u>	<u>1,044,050</u>	<u>2,617,153</u>	<u>540,592</u>	<u>345,628</u>	<u>167,846</u>	<u>14,276,107</u>
0	0	0	0	0	0	1,072,423
0	0	0	626,007	0	0	779,260
1,060,346	0	0	0	0	0	1,677,180
0	0	0	0	351,628	0	4,823,879
0	1,014,625	0	0	0	0	1,209,148
0	0	2,820,815	0	0	0	3,996,409
0	0	0	0	0	0	320,000
<u>1,060,346</u>	<u>1,014,625</u>	<u>2,820,815</u>	<u>626,007</u>	<u>351,628</u>	<u>0</u>	<u>13,878,299</u>
<u>25,733</u>	<u>29,425</u>	<u>(203,662)</u>	<u>(85,415)</u>	<u>(6,000)</u>	<u>167,846</u>	<u>397,808</u>
0	0	0	0	246,197	0	472,583
0	0	0	0	0	(167,846)	(295,818)
0	0	0	0	246,197	(167,846)	176,765
25,733	29,425	(203,662)	(85,415)	240,197	0	574,573
<u>896,889</u>	<u>34,736</u>	<u>1,430,330</u>	<u>1,000,056</u>	<u>769,444</u>	<u>0</u>	<u>8,957,691</u>
<u>\$922,622</u>	<u>\$64,161</u>	<u>\$1,226,668</u>	<u>\$914,641</u>	<u>\$1,009,641</u>	<u>\$0</u>	<u>\$9,532,264</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011

	Permanent Improvement	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
<u>Revenues</u>				
Intergovernmental	\$0	\$1,042,759	\$0	\$1,042,759
Interest	8	0	0	8
Other	50,000	0	0	50,000
<i>Total Revenues</i>	50,008	1,042,759	0	1,092,767
<u>Expenditures</u>				
Capital Outlay	481,294	1,042,759	0	1,524,053
Excess of Revenues Under Expenditures	(431,286)	0	0	(431,286)
<u>Other Financing Uses</u>				
Transfers Out	(260,884)	0	0	(260,884)
<i>Net Change in Fund Balances</i>	(692,170)	0	0	(692,170)
<i>Fund Balances at Beginning of Year</i>	1,657,748	0	1,914,474	3,572,222
<i>Fund Balances at End of Year</i>	<u>\$965,578</u>	<u>\$0</u>	<u>\$1,914,474</u>	<u>\$2,880,052</u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Park Health Center Fund - The facility was sold during 2009; however, the facility remained on the County's financial records until all collections of outstanding receivables and final reconciliation of accounts for Medicare and Medicaid residents and all liabilities and obligations were settled. Final settlement of amounts occurred during 2011.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2011

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,612,579	\$57,537	\$45,385	\$27,843	\$733,044	\$2,476,388
Accounts Receivable	21,616	840	1,949	0	45,638	70,043
Materials and Supplies Inventory	9,259	1,686	0	0	46,474	57,419
Interfund Receivable	0	0	0	0	200,000	200,000
<i>Total Current Assets</i>	<u>1,643,454</u>	<u>60,063</u>	<u>47,334</u>	<u>27,843</u>	<u>1,025,156</u>	<u>2,803,850</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	7,521	12,675	784	161	14,059	35,200
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	42,558	67,285	92,049	24,827	294,844	521,563
<i>Total Non-Current Assets</i>	<u>58,579</u>	<u>79,960</u>	<u>92,833</u>	<u>24,988</u>	<u>308,903</u>	<u>565,263</u>
<i>Total Assets</i>	<u>1,702,033</u>	<u>140,023</u>	<u>140,167</u>	<u>52,831</u>	<u>1,334,059</u>	<u>3,369,113</u>
Liabilities						
Current Liabilities:						
Accounts Payable	17,049	0	0	0	1,789	18,838
Accrued Wages and Benefits Payable	2,176	672	143	0	6,554	9,545
Interfund Payable	200,000	0	0	0	39,169	239,169
Intergovernmental Payable	48,359	566	98	0	4,985	54,008
Compensated Absences Payable	2,724	1,090	0	0	7,626	11,440
<i>Total Current Liabilities</i>	<u>270,308</u>	<u>2,328</u>	<u>241</u>	<u>0</u>	<u>60,123</u>	<u>333,000</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	7,521	12,675	784	161	14,059	35,200
Compensated Absences Payable	5,084	2,033	0	0	14,236	21,353
<i>Total Long-Term Liabilities</i>	<u>12,605</u>	<u>14,708</u>	<u>784</u>	<u>161</u>	<u>28,295</u>	<u>56,553</u>
<i>Total Liabilities</i>	<u>282,913</u>	<u>17,036</u>	<u>1,025</u>	<u>161</u>	<u>88,418</u>	<u>389,553</u>
Net Assets						
Invested in Capital Assets	51,058	67,285	92,049	24,827	294,844	530,063
Unrestricted	1,368,062	55,702	47,093	27,843	950,797	2,449,497
<i>Total Net Assets</i>	<u>\$1,419,120</u>	<u>\$122,987</u>	<u>\$139,142</u>	<u>\$52,670</u>	<u>\$1,245,641</u>	<u>\$2,979,560</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended December 31, 2011

	Park Health Center	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>							
Charges for Services	\$0	\$368,206	\$52,614	\$23,336	\$1,597	\$841,314	\$1,287,067
Other	20	0	0	0	0	0	20
<i>Total Operating Revenues</i>	20	368,206	52,614	23,336	1,597	841,314	1,287,087
<u>Operating Expenses</u>							
Personal Services	20	88,364	28,143	6,669	0	237,991	361,187
Contractual Services	0	334,392	14,784	5,896	0	608,652	963,724
Materials and Supplies	0	25,555	4,445	1,498	0	75,754	107,252
Depreciation	0	8,438	5,702	10,357	892	18,082	43,471
<i>Total Operating Expenses</i>	20	456,749	53,074	24,420	892	940,479	1,475,634
<i>Operating Income (Loss)</i>	0	(88,543)	(460)	(1,084)	705	(99,165)	(188,547)
<u>Non-Operating Revenues</u>							
Interest	0	705	0	0	0	224	929
<i>Income (Loss) Before Contributions</i>	0	(87,838)	(460)	(1,084)	705	(98,941)	(187,618)
Capital Contributions	0	100	0	0	0	2,759	2,859
<i>Change in Net Assets</i>	0	(87,738)	(460)	(1,084)	705	(96,182)	(184,759)
<i>Net Assets Beginning of Year</i>	0	1,506,858	123,447	140,226	51,965	1,341,823	3,164,319
<i>Net Assets End of Year</i>	\$0	\$1,419,120	\$122,987	\$139,142	\$52,670	\$1,245,641	\$2,979,560

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2011

	Park Health Center	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents							
Cash Flows from Operating Activities							
Cash Received from Customers	\$0	\$362,872	\$53,025	\$21,862	\$1,597	\$840,036	\$1,279,392
Cash Payments for Employee Services and Benefits	(268)	(89,247)	(26,295)	(6,676)	0	(235,272)	(357,758)
Cash Payments for Goods and Services	0	(314,828)	(20,789)	(7,474)	0	(643,994)	(987,085)
Utility Deposits Received	0	2,466	2,777	91	0	2,166	7,500
Utility Deposits Paid	0	(1,963)	(2,321)	(165)	0	(1,952)	(6,401)
Other Operating Revenues	20	0	0	0	0	0	20
<i>Net Cash Provided by (Used for) Operating Activities</i>	(248)	(40,700)	6,397	7,638	1,597	(39,016)	(64,332)
Cash Flows from Noncapital Financing Activities							
Transfers Out	(186,687)	0	0	0	0	0	(186,687)
Cash Flows from Capital and Related Financing Activities							
Tap-In Fees	0	100	0	0	0	2,759	2,859
Cash Flows from Investing Activities							
Interest	0	705	0	0	0	224	929
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(186,935)	(39,895)	6,397	7,638	1,597	(36,033)	(247,231)
<i>Cash and Cash Equivalents Beginning of Year</i>	186,935	1,659,995	63,815	38,531	26,407	783,136	2,758,819
<i>Cash and Cash Equivalents End of Year</i>	\$0	\$1,620,100	\$70,212	\$46,169	\$28,004	\$747,103	\$2,511,588
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities							
Operating Income (Loss)	\$0	(\$88,543)	(\$460)	(\$1,084)	\$705	(\$99,165)	(\$188,547)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities							
Depreciation	0	8,438	5,702	10,357	892	18,082	43,471
Changes in Assets and Liabilities:							
(Increase) Decrease in Accounts Receivable	0	(5,334)	411	(1,474)	0	(1,278)	(7,675)
(Increase) Decrease in Materials and Supplies Inventory	0	(933)	(175)	0	0	2,643	1,535
Increase (Decrease) in Accrued Wages and Benefits Payable	0	(12)	103	(3)	0	919	1,007
Increase (Decrease) in Accounts Payable	0	15,799	(1,385)	(80)	0	(1,400)	12,934
Increase (Decrease) in Compensated Absences Payable	0	(822)	1,685	0	0	1,724	2,587
Increase (Decrease) in Intergovernmental Payable	0	30,204	60	(4)	0	76	30,336
Increase (Decrease) in Interfund Payable	(248)	0	0	0	0	39,169	38,921
Increase (Decrease) in Refundable Deposits Payable	0	503	456	(74)	0	214	1,099
Total Adjustments	(248)	47,843	6,857	8,722	892	60,149	124,215
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$248)	(\$40,700)	\$6,397	\$7,638	\$1,597	(\$39,016)	(\$64,332)

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund
- Ohio University Eastern Brick Tavern Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2011

	Balance 12/31/10	Additions	Reductions	Balance 12/31/11
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$831,230	\$1,750,481	\$1,658,367	\$923,344
Total Assets	<u>\$831,230</u>	<u>\$1,750,481</u>	<u>\$1,658,367</u>	<u>\$923,344</u>
<u>Liabilities</u>				
Undistributed Monies	\$831,230	\$1,750,481	\$1,658,367	\$923,344
Total Liabilities	<u>\$831,230</u>	<u>\$1,750,481</u>	<u>\$1,658,367</u>	<u>\$923,344</u>
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
Total Assets	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Total Liabilities	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,991,076	\$50,822,904	\$50,379,989	\$2,433,991
Receivables:				
Property Taxes	52,894,087	51,813,972	52,894,087	51,813,972
Revenue in Lieu of Taxes	0	2,085,885	0	2,085,885
Accounts	1,427,487	1,592,321	1,427,487	1,592,321
Intergovernmental	195,497	82,426	195,497	82,426
Total Assets	<u>\$56,508,147</u>	<u>\$106,397,508</u>	<u>\$104,897,060</u>	<u>\$58,008,595</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$54,517,071	\$55,574,604	\$54,517,071	\$55,574,604
Undistributed Monies	1,991,076	50,822,904	50,379,989	2,433,991
Total Liabilities	<u>\$56,508,147</u>	<u>\$106,397,508</u>	<u>\$104,897,060</u>	<u>\$58,008,595</u>
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$176,458	\$36,555,392	\$36,620,924	\$110,926
Receivables:				
Intergovernmental	702,214	685,079	702,214	685,079
Total Assets	<u>\$878,672</u>	<u>\$37,240,471</u>	<u>\$37,323,138</u>	<u>\$796,005</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$702,214	\$685,079	\$702,214	\$685,079
Undistributed Monies	176,458	36,555,392	36,620,924	110,926
Total Liabilities	<u>\$878,672</u>	<u>\$37,240,471</u>	<u>\$37,323,138</u>	<u>\$796,005</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2011

	Balance 12/31/10	Additions	Reductions	Balance 12/31/11
<i>Undivided State Monies</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$487,095	\$7,753,376	\$7,710,543	\$529,928
Receivables:				
Intergovernmental	2,549,280	2,085,889	2,549,280	2,085,889
Total Assets	\$3,036,375	\$9,839,265	\$10,259,823	\$2,615,817
<i>Liabilities</i>				
Intergovernmental Payable	\$2,549,280	\$2,085,889	\$2,549,280	\$2,085,889
Undistributed Monies	487,095	7,753,376	7,710,543	529,928
Total Liabilities	\$3,036,375	\$9,839,265	\$10,259,823	\$2,615,817
<i>Miscellaneous Court/Safety</i>				
<i>Assets</i>				
Cash and Cash Equivalents in Segregated Accounts	\$466,095	\$16,791,054	\$16,557,373	\$699,776
Receivables:				
Accounts	1,832,881	1,394,407	1,832,881	1,394,407
Total Assets	\$2,298,976	\$18,185,461	\$18,390,254	\$2,094,183
<i>Liabilities</i>				
Intergovernmental Payable	\$194,530	\$139,461	\$194,530	\$139,461
Undistributed Monies	2,104,446	18,046,000	18,195,724	1,954,722
Total Liabilities	\$2,298,976	\$18,185,461	\$18,390,254	\$2,094,183
<i>Belmont County Port Authority</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$260,433	\$101,404	\$135,454	\$226,383
Total Assets	\$260,433	\$101,404	\$135,454	\$226,383
<i>Liabilities</i>				
Undistributed Monies	\$260,433	\$101,404	\$135,454	\$226,383
Total Liabilities	\$260,433	\$101,404	\$135,454	\$226,383

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2011

	Balance 12/31/10	Additions	Reductions	Balance 12/31/11
<i>Other Agency</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$5,666,804	\$32,477,747	\$32,113,164	\$6,031,387
Cash and Cash Equivalents in Segregated Accounts	2,268	347,934	344,576	5,626
Total Assets	\$5,669,072	\$32,825,681	\$32,457,740	\$6,037,013
<u><i>Liabilities</i></u>				
Due To Others	\$2,029,108	\$18,453,972	\$18,230,698	\$2,252,382
Undistributed Monies	3,639,964	14,371,709	14,227,042	3,784,631
Total Liabilities	\$5,669,072	\$32,825,681	\$32,457,740	\$6,037,013
 <i>Total - All Agency Funds</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$9,418,014	\$129,461,304	\$128,618,441	\$10,260,877
Cash and Cash Equivalents in Segregated Accounts	468,363	17,138,988	16,901,949	705,402
Receivables:				
Property Taxes	52,894,087	51,813,972	52,894,087	51,813,972
Revenue in Lieu of Taxes	0	2,085,885	0	2,085,885
Accounts	3,260,368	2,986,728	3,260,368	2,986,728
Intergovernmental	3,446,991	2,853,394	3,446,991	2,853,394
Total Assets	\$69,487,823	\$206,340,271	\$205,121,836	\$70,706,258
<u><i>Liabilities</i></u>				
Due To Others	\$2,029,108	\$18,453,972	\$18,230,698	\$2,252,382
Intergovernmental Payable	57,963,095	58,485,033	57,963,095	58,485,033
Undistributed Monies	9,495,620	129,401,266	128,928,043	9,968,843
Total Liabilities	\$69,487,823	\$206,340,271	\$205,121,836	\$70,706,258

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-
GAAP Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,283,305	\$2,137,824	(\$145,481)
Permissive Sales Taxes	11,275,000	11,737,467	462,467
Charges for Services	2,359,691	2,438,171	78,480
Licenses and Permits	4,000	3,380	(620)
Fines and Forfeitures	380,000	341,017	(38,983)
Intergovernmental	1,150,767	1,177,223	26,456
Interest	727,000	650,129	(76,871)
Rent	42,066	57,616	15,550
Other	307,029	325,430	18,401
Total Revenues	18,528,858	18,868,257	339,399
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	516,915	500,185	16,730
Materials and Supplies	258,771	266,837	(8,066)
Contractual Services	1,339,984	1,315,746	24,238
Capital Outlay	25,180	22,572	2,608
<i>Total Commissioners</i>	<i>2,140,850</i>	<i>2,105,340</i>	<i>35,510</i>
<i>Auditor</i>			
Personal Services	709,102	699,666	9,436
Materials and Supplies	450,696	310,039	140,657
Contractual Services	186,398	172,401	13,997
<i>Total Auditor</i>	<i>1,346,196</i>	<i>1,182,106</i>	<i>164,090</i>
<i>Treasurer</i>			
Personal Services	286,362	284,670	1,692
Materials and Supplies	16,831	16,024	807
Contractual Services	6,450	6,450	0
<i>Total Treasurer</i>	<i>309,643</i>	<i>307,144</i>	<i>2,499</i>
<i>Prosecuting Attorney</i>			
Personal Services	632,450	632,051	399
Materials and Supplies	9,600	7,832	1,768
Contractual Services	57,852	57,852	0
<i>Total Prosecuting Attorney</i>	<i>699,902</i>	<i>697,735</i>	<i>2,167</i>
<i>Budget Commission</i>			
Personal Services	3,758	3,695	63
<i>Bureau of Inspection</i>			
Contractual Services	150,000	133,330	16,670

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Services	\$563,073	\$546,664	\$16,409
Materials and Supplies	4,233	4,304	(71)
Contractual Services	260,560	264,673	(4,113)
<i>Total Board of Elections</i>	<u>827,866</u>	<u>815,641</u>	<u>12,225</u>
<i>Maintenance and Operations</i>			
Personal Services	491,660	456,073	35,587
Materials and Supplies	162,766	169,098	(6,332)
Contractual Services	963,513	1,009,995	(46,482)
<i>Total Maintenance and Operations</i>	<u>1,617,939</u>	<u>1,635,166</u>	<u>(17,227)</u>
<i>Recorder</i>			
Personal Services	364,829	358,150	6,679
Materials and Supplies	70,319	59,812	10,507
Contractual Services	66,529	66,674	(145)
<i>Total Recorder</i>	<u>501,677</u>	<u>484,636</u>	<u>17,041</u>
<i>Insurance on Property</i>			
Contractual Service	510,500	509,689	811
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Other</i>			
Personal Services	569,648	569,147	501
<i>Total General Government - Legislative and Executive</i>	<u>8,681,979</u>	<u>8,447,629</u>	<u>234,350</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	70,547	60,381	10,166
<i>Common Pleas</i>			
Personal Services	582,417	581,204	1,213
Materials and Supplies	25,662	22,050	3,612
Contractual Services	209,933	154,907	55,026
<i>Total Common Pleas</i>	<u>818,012</u>	<u>758,161</u>	<u>59,851</u>
<i>Jury Commission</i>			
Personal Services	2,553	1,057	1,496
<i>Juvenile Court</i>			
Materials and Supplies	6,047	6,047	0
Contractual Services	2,567	2,567	0
<i>Total Juvenile Court</i>	<u>8,614</u>	<u>8,614</u>	<u>0</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$183,041	\$182,610	\$431
Materials and Supplies	6,837	5,219	1,618
Contractual Services	68,303	56,222	12,081
<i>Total Probate Court</i>	<u>258,181</u>	<u>244,051</u>	<u>14,130</u>
<i>Clerk of Courts</i>			
Personal Services	654,867	572,950	81,917
Materials and Supplies	15,800	14,717	1,083
Contractual Services	300	294	6
<i>Total Clerk of Courts</i>	<u>670,967</u>	<u>587,961</u>	<u>83,006</u>
<i>County Courts</i>			
Personal Services	464,032	416,092	47,940
Contractual Services	539	534	5
<i>Total County Courts</i>	<u>464,571</u>	<u>416,626</u>	<u>47,945</u>
<i>Public Defender</i>			
Personal Services	266,096	264,929	1,167
Materials and Supplies	4,502	4,299	203
Contractual Services	214,339	213,572	767
<i>Total Public Defender</i>	<u>484,937</u>	<u>482,800</u>	<u>2,137</u>
<i>Law Library</i>			
Personal Services	21	21	0
<i>Other</i>			
Personal Services	291,936	291,679	257
Contractual	47,539	47,539	0
<i>Total Other</i>	<u>339,475</u>	<u>339,218</u>	<u>257</u>
<i>Total General Government - Judicial</i>	<u>3,117,878</u>	<u>2,898,890</u>	<u>218,988</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	653,169	652,103	1,066
Materials and Supplies	22,733	23,717	(984)
Contractual Services	5,600	5,592	8
<i>Total Juvenile Probation</i>	<u>681,502</u>	<u>681,412</u>	<u>90</u>
<i>Coroner</i>			
Personal Services	87,738	86,588	1,150
Materials and Supplies	30,000	28,726	1,274
Contractual Services	499	0	499
<i>Total Coroner</i>	<u>118,237</u>	<u>115,314</u>	<u>2,923</u>
<i>Sheriff</i>			
Personal Services	3,161,227	3,118,429	42,798
Materials and Supplies	332,529	343,214	(10,685)
Contractual Services	56,518	53,624	2,894
<i>Total Sheriff</i>	<u>3,550,274</u>	<u>3,515,267</u>	<u>35,007</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$68,212	\$67,916	\$296
Materials and Supplies	18,103	18,337	(234)
Contractual Services	31,786	33,199	(1,413)
<i>Total Disaster Services</i>	118,101	119,452	(1,351)
<i>911 Services</i>			
Personal Services	705,316	703,420	1,896
Materials and Supplies	110,597	111,204	(607)
Contractual Services	412,428	412,643	(215)
<i>Total 911 Services</i>	1,228,341	1,227,267	1,074
<i>Ambulance Service</i>			
Contractual Services	136,501	136,500	1
<i>Other</i>			
Personal Services	1,233,988	1,233,309	679
<i>Total Public Safety</i>	7,066,944	7,028,521	38,423
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	274,021	244,831	29,190
Materials and Supplies	2,373	3,018	(645)
Contractual Services	101,690	107,302	(5,612)
<i>Total Public Works</i>	378,084	355,151	22,933
<i>Health</i>			
<i>Clinics and Care</i>			
Personal Services	47,267	46,888	379
Materials and Supplies	3,000	3,000	0
Contractual Services	3,300	3,296	4
<i>Total Clinics and Care</i>	53,567	53,184	383
<i>Vital Statistics</i>			
Materials and Supplies	1,200	1,200	0
<i>Other Health</i>			
Personal Services	305,445	317,200	(11,755)
Contractual Services	266,641	265,000	1,641
<i>Total Other Health</i>	572,086	582,200	(10,114)
<i>Total Health</i>	626,853	636,584	(9,731)
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	62,108	62,555	(447)
Contractual Services	181,376	196,121	(14,745)
<i>Total Soldier's Relief</i>	243,484	258,676	(15,192)

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$243,850	\$232,076	\$11,774
Materials and Supplies	24,562	24,881	(319)
Contractual Services	70,563	72,922	(2,359)
<i>Total Veteran's Services</i>	338,975	329,879	9,096
<i>Other</i>			
Personal Services	48,796	48,753	43
<i>Total Human Services</i>	631,255	637,308	(6,053)
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	147,662	127,887	19,775
<i>Total Expenditures</i>	20,650,655	20,131,970	518,685
Excess of Revenues Under Expenditures	(2,121,797)	(1,263,713)	858,084
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	30,142	30,142	0
Advance Out	(2,895)	(2,895)	0
Transfers In	186,957	186,687	(270)
Transfers Out	(929,750)	(902,231)	27,519
<i>Total Other Financing Sources (Uses)</i>	(715,546)	(688,297)	27,249
Net Change in Fund Balance	(2,837,343)	(1,952,010)	885,333
Fund Balance at Beginning of Year	1,076,219	1,076,219	0
Prior Year Encumbrances Appropriated	1,939,862	1,939,862	0
Fund Balance at End of Year	<u>\$178,738</u>	<u>\$1,064,071</u>	<u>\$885,333</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$390,687	\$341,787	(\$48,900)
Intergovernmental	7,384,992	6,964,070	(420,922)
Investment Income	986	986	0
Other	439,523	384,511	(55,012)
Total Revenues	<u>8,216,188</u>	<u>7,691,354</u>	<u>(524,834)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	7,087,993	6,889,977	198,016
Materials and Supplies	293,969	255,018	38,951
Contractual Services	1,208,181	627,035	581,146
Capital Outlay	43,905	22,311	21,594
Other	455,318	426,575	28,743
Total Human Services	9,089,366	8,220,916	868,450
<i>Debt Service</i>			
Principal	125,000	125,000	0
Interest and Fiscal Charges	3,529	3,529	0
Total Expenditures	<u>9,217,895</u>	<u>8,349,445</u>	<u>868,450</u>
Excess of Revenues Under Expenditures	<u>(1,001,707)</u>	<u>(658,091)</u>	<u>343,616</u>
<u>Other Financing Sources</u>			
Bond Anticipation Notes Issued	100,000	100,000	0
Transfers In	0	284,031	284,031
Total Other Financing Sources	<u>100,000</u>	<u>384,031</u>	<u>284,031</u>
Net Change in Fund Balance	(901,707)	(274,060)	627,647
Fund Balance at Beginning of Year	562,130	562,130	0
Prior Year Encumbrances Appropriated	385,109	385,109	0
Fund Balance at End of Year	<u><u>\$45,532</u></u>	<u><u>\$673,179</u></u>	<u><u>\$627,647</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,551,715	\$4,340,428	\$788,713
Charges for Services	161,277	244,938	83,661
Intergovernmental	3,669,646	2,983,194	(686,452)
Other	0	2,000	2,000
Total Revenues	<u>7,382,638</u>	<u>7,570,560</u>	<u>187,922</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	4,585,703	3,709,637	876,066
Materials and Supplies	1,676,956	1,267,425	409,531
Contractual Services	3,867,952	2,412,574	1,455,378
Capital Outlay	282,931	95,605	187,326
Total Expenditures	<u>10,413,542</u>	<u>7,485,241</u>	<u>2,928,301</u>
Net Change in Fund Balance	(3,030,904)	85,319	3,116,223
Fund Balance at Beginning of Year	8,275,326	8,275,326	0
Prior Year Encumbrances Appropriated	<u>662,083</u>	<u>662,083</u>	<u>0</u>
Fund Balance at End of Year	<u>\$5,906,505</u>	<u>\$9,022,728</u>	<u>\$3,116,223</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$1,634,797	\$2,728,327	\$1,093,530
Intergovernmental	565,203	603,992	38,789
Other	0	32,840	32,840
	<u>2,200,000</u>	<u>3,365,159</u>	<u>1,165,159</u>
Total Revenues			
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Contractual Services	4,604,454	2,863,145	1,741,309
Other	200,000	0	200,000
	<u>4,804,454</u>	<u>2,863,145</u>	<u>1,941,309</u>
Total Expenditures			
Net Change in Fund Balance	(2,604,454)	502,014	3,106,468
Fund Balance at Beginning of Year	1,979,771	1,979,771	0
Prior Year Encumbrances Appropriated	624,684	624,684	0
Fund Balance at End of Year	<u>\$1</u>	<u>\$3,106,469</u>	<u>\$3,106,468</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$799,734	\$1,088,039	\$288,305
Tap-In Fees	3,611	3,611	0
Interest Income	11,064	11,064	0
Other Non - Operating Revenue	0	1,754	1,754
Operating Revenue	50,465	50,582	117
Bond Anticipation Notes Issued	1,799,000	1,799,000	0
Total Revenues	2,663,874	2,954,050	290,176
<u>Expenses</u>			
Personal Services	260,263	252,726	7,537
Contractual Services	907,399	437,061	470,338
Materials and Supplies	74,520	64,428	10,092
Other Non-Operating Expenses	11,406	957	10,449
Capital Outlay	140,635	140,635	0
Debt Service:			
Principal Retirement	2,038,678	2,025,000	13,678
Interest and Fiscal Charges	265,483	264,627	856
Total Expenses	3,698,384	3,185,434	512,950
Excess of Revenues Under Expenses	(1,034,510)	(231,384)	803,126
Transfers In	214,654	224,575	9,921
Net Change in Fund Equity	(819,856)	(6,809)	813,047
Fund Equity at Beginning of Year	793,706	793,706	0
Prior Year Encumbrances Appropriated	26,214	26,214	0
Fund Equity at End of Year	\$64	\$813,111	\$813,047

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$2,499,830	\$2,954,808	\$454,978
Tap-In Fees	24,388	24,388	0
Interest Income	0	1,017	1,017
OWDA Loan Proceeds	155,466	155,466	0
Other Non - Operating Revenue	0	9,051	9,051
Other Operating Revenue	0	7,396	7,396
Total Revenues	<u>2,679,684</u>	<u>3,152,126</u>	<u>472,442</u>
<u>Expenses</u>			
Personal Services	984,800	981,269	3,531
Contractual Services	2,544,858	1,014,079	1,530,779
Materials and Supplies	386,905	362,377	24,528
Other Non-Operating Expenses	35,245	8,463	26,782
Capital Outlay	155,768	152,142	3,626
Debt Service:			
Principal Retirement	752,445	245,202	507,243
Interest and Fiscal Charges	490,775	490,031	744
Total Expenses	<u>5,350,796</u>	<u>3,253,563</u>	<u>2,097,233</u>
Net Change in Fund Equity	(2,671,112)	(101,437)	2,569,675
Fund Equity at Beginning of Year	2,666,573	2,666,573	0
Prior Year Encumbrances Appropriated	<u>5,065</u>	<u>5,065</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$526</u></u>	<u><u>\$2,570,201</u></u>	<u><u>\$2,569,675</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$789,928	\$1,110,438	\$320,510
Licenses and Permits	166,710	202,381	35,671
Fines and Forfeitures	0	131,033	131,033
Intergovernmental	876,759	1,261,542	384,783
Rent	80,000	50,141	(29,859)
Total Revenues	1,913,397	2,755,535	842,138
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	453,000	383,813	69,187
Materials and Supplies	3,000	0	3,000
Contractual Services	663,395	639,289	24,106
<i>Total Real Estate Assessment</i>	<i>1,119,395</i>	<i>1,023,102</i>	<i>96,293</i>
<i>Voters Registration System</i>			
Materials and Supplies	3,286	3,286	0
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	78,065	58,297	19,768
Materials and Supplies	12,000	0	12,000
Contractual Services	51,906	36,573	15,333
<i>Total Delinquent Real Estate Tax and Assessment Collection</i>	<i>141,971</i>	<i>94,870</i>	<i>47,101</i>
<i>Total General Government - Legislative and Executive</i>	<i>1,264,652</i>	<i>1,121,258</i>	<i>143,394</i>
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	21,755	20,523	1,232
Materials and Supplies	231,357	211,038	20,319
<i>Total Law Library Resources</i>	<i>253,112</i>	<i>231,561</i>	<i>21,551</i>
<i>Total General Government - Judicial</i>	<i>253,112</i>	<i>231,561</i>	<i>21,551</i>
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	150,362	92,064	58,298
<i>Homeland Security</i>			
Materials and Supplies	70,855	70,855	0
<i>Total Public Safety</i>	<i>221,217</i>	<i>162,919</i>	<i>58,298</i>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2011
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$120,319	\$114,108	\$6,211
Materials and Supplies	19,700	19,700	0
Contractual Services	53,054	52,985	69
<i>Total Dog and Kennel</i>	193,073	186,793	6,280
<i>Marriage License</i>			
Contractual Services	24,715	24,716	(1)
<i>Total Health</i>	217,788	211,509	6,279
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	693,176	661,222	31,954
Materials and Supplies	500	500	0
Contractual Services	505,520	502,054	3,466
<i>Total Child Support Enforcement Agency</i>	1,199,196	1,163,776	35,420
<i>Oakview Administration</i>			
Materials and Supplies	91,547	91,432	115
<i>Total Human Services</i>	1,290,743	1,255,208	35,535
Total Expenditures	3,247,512	2,982,455	265,057
Net Change in Fund Balance	(1,334,115)	(226,920)	1,107,195
Fund Balance at Beginning of Year	1,581,712	1,581,712	0
Prior Year Encumbrances Appropriated	239,011	239,011	0
Fund Balance at End of Year	\$486,608	\$1,593,803	\$1,107,195

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$5,976	\$25,995	\$20,019
Licenses and Permits	29,953	33,639	3,686
Fines and Forfeitures	14,460	19,854	5,394
Intergovernmental	<u>238,627</u>	<u>246,347</u>	<u>7,720</u>
Total Revenues	<u>289,016</u>	<u>325,835</u>	<u>36,819</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	238,252	228,279	9,973
Materials and Supplies	29,426	34,679	(5,253)
Contractual Services	116,243	98,083	18,160
Other	<u>2,925</u>	<u>2,925</u>	<u>0</u>
Total Expenditures	<u>386,846</u>	<u>363,966</u>	<u>22,880</u>
Excess of Revenues Under Expenditures	(97,830)	(38,131)	59,699
<u>Other Financing Sources</u>			
Advances In	<u>2,895</u>	<u>2,895</u>	<u>0</u>
Net Change in Fund Balance	(94,935)	(35,236)	59,699
Fund Balance at Beginning of Year	63,670	63,670	0
Prior Year Encumbrances Appropriated	<u>40,714</u>	<u>40,714</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$9,449</u></u>	<u><u>\$69,148</u></u>	<u><u>\$59,699</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$140,025	\$150,825	\$10,800
Intergovernmental	33,701	33,701	0
Total Revenues	<u>173,726</u>	<u>184,526</u>	<u>10,800</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	23,044	5,683	17,361
Contractual Services	427,971	259,798	168,173
Capital Outlay	241,957	105,227	136,730
Total Expenditures	<u>692,972</u>	<u>370,708</u>	<u>322,264</u>
Excess of Revenues Under Expenditures	(519,246)	(186,182)	333,064
<u>Other Financing Sources:</u>			
Transfers In	58,540	58,540	0
Net Change in Fund Balance	(460,706)	(127,642)	333,064
Fund Balance at Beginning of Year	363,336	363,336	0
Prior Year Encumbrances Appropriated	179,624	179,624	0
Fund Balance at End of Year	<u><u>\$82,254</u></u>	<u><u>\$415,318</u></u>	<u><u>\$333,064</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$200,000	\$415,038	\$215,038
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	477,991	340,000	137,991
Net Change in Fund Balance	(277,991)	75,038	353,029
Fund Balance at Beginning of Year	257,991	257,991	0
Prior Year Encumbrances Appropriated	20,000	20,000	0
Fund Balance at End of Year	\$0	\$353,029	\$353,029

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$60,000	\$83,989	\$23,989
Intergovernmental	4,475,788	4,341,233	(134,555)
Licenses and Permits	10,000	222,789	212,789
Interest	0	1,027	1,027
Other	32,076	43,654	11,578
Total Revenues	<u>4,577,864</u>	<u>4,692,692</u>	<u>114,828</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	2,779,856	2,439,462	340,394
Materials and Supplies	1,735,516	1,697,796	37,720
Contractual Services	993,185	1,001,860	(8,675)
Total Expenditures	<u>5,508,557</u>	<u>5,139,118</u>	<u>369,439</u>
Excess of Revenues Under Expenditures	(930,693)	(446,426)	484,267
<u>Other Financing Uses:</u>			
Transfers Out	(127,972)	(127,972)	0
Net Change in Fund Balance	(1,058,665)	(574,398)	484,267
Fund Balance at Beginning of Year	762,396	762,396	0
Prior Year Encumbrances Appropriated	428,248	428,248	0
Fund Balance at End of Year	<u>\$131,979</u>	<u>\$616,246</u>	<u>\$484,267</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$463,776	\$521,933	\$58,157
Intergovernmental	615,797	615,796	(1)
Other	7,084	3,631	(3,453)
Total Revenues	<u>1,086,657</u>	<u>1,141,360</u>	<u>54,703</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	801,047	399,670	401,377
Materials and Supplies	31,262	9,606	21,656
Contractual Services	1,089,837	740,364	349,473
Capital Outlay	0	32,314	(32,314)
Total Expenditures	<u>1,922,146</u>	<u>1,181,954</u>	<u>740,192</u>
Net Change in Fund Balance	(835,489)	(40,594)	794,895
Fund Balance at Beginning of Year	716,489	716,489	0
Prior Year Encumbrances Appropriated	<u>119,000</u>	<u>119,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$794,895</u></u>	<u><u>\$794,895</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$766,594	\$766,594	\$0
Intergovernmental	248,031	248,031	0
Total Revenues	1,014,625	1,014,625	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	1,014,625	1,014,625	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$251,150	\$355,894	\$104,744
Charges for Services	558,327	811,309	252,982
Intergovernmental	2,086,803	1,396,083	(690,720)
Other	0	700	700
Total Revenues	<u>2,896,280</u>	<u>2,563,986</u>	<u>(332,294)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	462,370	462,370	0
Materials and Supplies	919,073	613,163	305,910
Contractual Services	<u>2,730,338</u>	<u>1,998,618</u>	<u>731,720</u>
Total Expenditures	<u>4,111,781</u>	<u>3,074,151</u>	<u>1,037,630</u>
Net Change in Fund Balance	(1,215,501)	(510,165)	705,336
Fund Balance at Beginning of Year	964,902	964,902	0
Prior Year Encumbrances Appropriated	<u>250,601</u>	<u>250,601</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2</u></u>	<u><u>\$705,338</u></u>	<u><u>\$705,336</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	<u>\$201,090</u>	<u>\$545,421</u>	<u>\$344,331</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial</i>			
<i>County Courts</i>			
Personal Services	403,901	216,560	187,341
Materials and Supplies	264,775	113,861	150,914
Contractual Services	<u>460,624</u>	<u>363,098</u>	<u>97,526</u>
Total Expenditures	<u>1,129,300</u>	<u>693,519</u>	<u>435,781</u>
Net Change in Fund Balance	(928,210)	(148,098)	780,112
Fund Balance at Beginning of Year	856,834	856,834	0
Prior Year Encumbrances Appropriated	<u>124,344</u>	<u>124,344</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$52,968</u></u>	<u><u>\$833,080</u></u>	<u><u>\$780,112</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$372,594	\$372,594	\$0
Interest	0	14,692	14,692
Total Revenues	372,594	387,286	14,692
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Commissioners CDBG</i>			
Contractual Services	658,119	481,103	177,016
Excess of Revenues Under Expenditures	(285,525)	(93,817)	191,708
<u>Other Financing Sources:</u>			
Transfers In	0	246,197	246,197
Net Change in Fund Balance	(285,525)	152,380	437,905
Fund Balance at Beginning of Year	191,266	191,266	0
Prior Year Encumbrances Appropriated	94,259	94,259	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$437,905</u>	<u>\$437,905</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Assistance Fund
For the Year Ended December 31, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Intergovernmental	\$0	\$167,846	\$167,846
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Federal Emergency Management Assistance</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	167,846	167,846
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$167,846</u></u>	<u><u>\$167,846</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$14,910	\$14,910	\$0
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	626,924	607,862	19,062
Interest and Fiscal Charges	319,988	326,510	(6,522)
Total Expenditures	946,912	934,372	12,540
Excess of Revenues Under Expenditures	(932,002)	(919,462)	12,540
<u>Other Financing Sources:</u>			
Sale of Assets Held for Resale	0	172,445	172,445
Transfers In	477,744	477,744	0
Total Other Financing Sources	477,744	650,189	172,445
Net Change in Fund Balance	(454,258)	(269,273)	184,985
Fund Balance at Beginning of Year	402,583	402,583	0
Prior Year Encumbrances Appropriated	51,924	51,924	0
Fund Balance at End of Year	<u>\$249</u>	<u>\$185,234</u>	<u>\$184,985</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Interest	\$7	\$9	\$2
Other	50,000	50,000	0
Total Revenues	<u>50,007</u>	<u>50,009</u>	<u>2</u>
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	412,983	365,813	47,170
Capital Outlay	1,027,924	790,204	237,720
Total Expenditures	<u>1,440,907</u>	<u>1,156,017</u>	<u>284,890</u>
Excess of Revenues Under Expenditures	(1,390,900)	(1,106,008)	284,892
<u>Other Financing Uses:</u>			
Transfers Out	(260,884)	(260,884)	0
Net Change in Fund Balance	(1,651,784)	(1,366,892)	284,892
Fund Balance at Beginning of Year	928,791	928,791	0
Prior Year Encumbrances Appropriated	760,599	760,599	0
Fund Balance at End of Year	<u>\$37,606</u>	<u>\$322,498</u>	<u>\$284,892</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2011

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Intergovernmental	\$1,042,759	\$1,042,759	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>1,042,759</u>	<u>1,042,759</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Capital Projects</i>			
Contractual Services	1,914,474	0	1,914,474
Net Change in Fund Balance	(1,914,474)	0	1,914,474
Fund Balance at Beginning of Year	1,914,474	1,914,474	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,914,474</u>	<u>\$1,914,474</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Park Health Center Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Other Operating Revenue	\$1,935	\$20	(\$1,915)
<u>Expenses</u>			
Personal Services	1,933	268	1,665
Excess of Revenues Over (Under) Expenses	2	(248)	(250)
Transfers Out	(186,687)	(186,687)	0
Net Change in Fund Equity	(186,685)	(186,935)	(250)
Fund Equity at Beginning of Year	185,020	185,020	0
Prior Year Encumbrances Appropriated	1,915	1,915	0
Fund Equity at End of Year	<u>\$250</u>	<u>\$0</u>	<u>(\$250)</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$199,900	\$362,872	\$162,972
Tap-In Fees	100	100	0
Interest	0	796	796
Other Non-Operating Revenue	0	2,466	2,466
Total Revenues	<u>200,000</u>	<u>366,234</u>	<u>166,234</u>
<u>Expenses</u>			
Personal Services	138,741	89,247	49,494
Contractual Services	1,669,998	288,865	1,381,133
Materials and Supplies	44,000	28,172	15,828
Other Non-Operating Expenses	7,018	1,963	5,055
Total Expenses	<u>1,859,757</u>	<u>408,247</u>	<u>1,451,510</u>
Net Change in Fund Equity	(1,659,757)	(42,013)	1,617,744
Fund Equity at Beginning of Year	1,654,323	1,654,323	0
Prior Year Encumbrances Appropriated	<u>5,543</u>	<u>5,543</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$109</u></u>	<u><u>\$1,617,853</u></u>	<u><u>\$1,617,744</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$30,000	\$53,025	\$23,025
Other Non-Operating Revenue	<u>0</u>	<u>2,777</u>	<u>2,777</u>
Total Revenues	<u>30,000</u>	<u>55,802</u>	<u>25,802</u>
<u>Expenses</u>			
Personal Services	48,170	26,295	21,875
Contractual Services	24,830	16,965	7,865
Materials and Supplies	8,504	4,929	3,575
Other Non-Operating Expenses	<u>12,308</u>	<u>2,321</u>	<u>9,987</u>
Total Expenses	<u>93,812</u>	<u>50,510</u>	<u>43,302</u>
Net Change in Fund Equity	(63,812)	5,292	69,104
Fund Equity at Beginning of Year	63,722	63,722	0
Prior Year Encumbrances Appropriated	<u>93</u>	<u>93</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$3</u></u>	<u><u>\$69,107</u></u>	<u><u>\$69,104</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$21,862	\$6,862
Other Non-Operating Revenue	<u>0</u>	<u>91</u>	<u>91</u>
Total Revenues	<u>15,000</u>	<u>21,953</u>	<u>6,953</u>
<u>Expenses</u>			
Personal Services	39,439	6,676	32,763
Contractual Services	9,200	5,915	3,285
Materials and Supplies	4,033	1,613	2,420
Other Non-Operating Expenses	<u>858</u>	<u>165</u>	<u>693</u>
Total Expenses	<u>53,530</u>	<u>14,369</u>	<u>39,161</u>
Net Change in Fund Equity	(38,530)	7,584	46,114
Fund Equity at Beginning of Year	38,498	38,498	0
Prior Year Encumbrances Appropriated	<u>33</u>	<u>33</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$1</u></u>	<u><u>\$46,115</u></u>	<u><u>\$46,114</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,597	\$1,597
<u>Expenses</u>			
Other Non-Operating Expenses	161	0	161
Excess of Revenues Over (Under) Expenses	(161)	1,597	1,758
Transfers Out	(26,246)	0	26,246
Net Change in Fund Equity	(26,407)	1,597	28,004
Fund Equity at Beginning of Year	26,407	26,407	0
Fund Equity at End of Year	\$0	\$28,004	\$28,004

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$747,241	\$840,036	\$92,795
Tap-In Fees	2,759	2,759	0
Interest	0	244	244
Other Non-Operating Revenue	<u>0</u>	<u>2,166</u>	<u>2,166</u>
Total Revenues	<u>750,000</u>	<u>845,205</u>	<u>95,205</u>
<u>Expenses</u>			
Personal Services	508,725	235,272	273,453
Contractual Services	926,414	570,324	356,090
Materials and Supplies	83,900	74,001	9,899
Other Non-Operating Expenses	<u>13,845</u>	<u>1,952</u>	<u>11,893</u>
Total Expenses	<u>1,532,884</u>	<u>881,549</u>	<u>651,335</u>
Net Change in Fund Equity	(782,884)	(36,344)	746,540
Fund Equity at Beginning of Year	778,980	778,980	0
Prior Year Encumbrances Appropriated	<u>4,128</u>	<u>4,128</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$224</u></u>	<u><u>\$746,764</u></u>	<u><u>\$746,540</u></u>

This page intentionally left blank

STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S39
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S40-S41
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S49

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Belmont County, Ohio
Net Assets by Component
Last Nine Years
(Accrual Basis of Accounting)

	2011	2010	2009
Governmental Activities			
Invested in Capital Assets, Net of Related Debt	\$66,263,140	\$66,035,171	\$65,017,804
Restricted for:			
Debt Service	77,357	344,077	816,535
Capital Projects	965,578	3,251,026	4,228,309
Public Assistance	0	0	0
Developmental Disabilities	11,519,385	9,936,490	9,237,885
Law Enforcement	0	0	0
Hazard Mitigation	0	246,196	262,683
Emergency 911	439,669	415,668	539,000
Motor Vehicle and Gasoline Tax	3,518,971	3,250,425	2,600,817
Juvenile Court	910,060	954,161	806,033
In-Home Care Levy	3,792,281	3,113,554	2,086,440
Children Services	1,711,283	1,931,448	1,589,597
County Courts	914,641	1,000,056	1,070,373
Commissioners CDBG	1,435,604	1,376,409	1,630,516
Other Purposes	2,763,113	2,968,586	3,565,380
Other Special Revenue Funds	0	0	0
Unrestricted	8,730,655	6,684,345	7,361,985
<i>Total Governmental Activities Net Assets</i>	<u>103,041,737</u>	<u>101,507,612</u>	<u>100,813,357</u>
Business-type Activities			
Invested in Capital Assets, Net of Related Debt	13,332,766	13,805,837	13,022,449
Restricted for:			
Replacement and Improvement	0	0	0
Debt Service	381,805	379,666	377,569
Unrestricted	5,335,540	4,811,264	4,888,593
<i>Total Business-type Activities Net Assets</i>	<u>19,050,111</u>	<u>18,996,767</u>	<u>18,288,611</u>
Primary Government			
Invested in Capital Assets, Net of Related Debt	79,595,906	79,841,008	78,040,253
Restricted	28,429,747	29,167,762	28,811,137
Unrestricted	14,066,195	11,495,609	12,250,578
<i>Total Primary Government Net Assets</i>	<u>\$122,091,848</u>	<u>\$120,504,379</u>	<u>\$119,101,968</u>

(1) Governmental Activities - Restricted Net Assets for Other Purposes were not reported at a detailed level for specified purposes.

2008	2007	2006	2005	2004	2003 (1)
\$64,555,893	\$59,432,795	\$56,587,347	\$52,224,190	\$54,574,403	\$60,396,082
0	721,146	152	22,236	33,993	6,301
1,615,000	6,521,672	8,210,425	5,137,973	2,440,178	2,839,672
0	0	0	1,248,948	231,512	0
8,961,073	9,146,438	8,355,072	6,607,143	5,263,685	0
0	302,484	318,255	393,060	308,505	0
603,233	0	0	0	0	0
521,808	453,628	407,637	347,927	664,294	0
2,138,252	2,568,283	2,986,326	2,775,446	2,780,184	0
731,816	0	0	0	0	0
1,012,696	598,496	525,482	556,106	1,055,654	0
1,426,447	1,388,852	775,656	446,024	468,237	0
963,725	988,101	876,604	815,988	734,215	0
1,373,687	2,466,323	2,347,009	2,648,564	2,063,481	0
1,223,458	3,881,764	2,853,683	3,687,058	4,063,913	16,415,174
2,082,731	0	0	0	0	0
10,937,017	12,726,490	11,892,564	12,642,354	11,453,071	10,034,310
98,146,836	101,196,472	96,136,212	89,553,017	86,135,325	\$89,691,539
13,037,636	13,058,613	13,529,730	14,180,359	12,519,133	\$11,630,713
0	0	0	0	0	78,000
375,506	355,622	382,640	349,422	353,313	536,814
5,625,991	5,983,200	6,223,785	5,945,675	8,307,459	9,384,421
19,039,133	19,397,435	20,136,155	20,475,456	21,179,905	\$21,629,948
77,593,529	72,491,408	70,117,077	66,404,549	67,093,536	\$72,026,795
23,029,432	29,392,809	28,038,941	25,035,895	20,461,164	19,875,961
16,563,008	18,709,690	18,116,349	18,588,029	19,760,530	19,418,731
\$117,185,969	\$120,593,907	\$116,272,367	\$110,028,473	\$107,315,230	\$111,321,487

Belmont County, Ohio
Changes in Net Assets
Last Nine Years
(Accrual Basis of Accounting)

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$2,485,406	\$2,040,176	\$2,200,753
Judicial	1,875,490	1,159,341	1,479,477
Public Safety	1,114,662	1,030,453	1,163,546
Public Works	312,643	339,996	327,429
Health	387,326	138,117	436,242
Human Services	<u>1,153,096</u>	<u>2,244,335</u>	<u>1,937,747</u>
 Total Charges for Services and Sales	 7,328,623	 6,952,418	 7,545,194
 Operating Grants and Contributions	 18,986,025	 20,830,351	 20,998,650
Capital Grants and Contributions	<u>1,092,759</u>	<u>662,035</u>	<u>1,176,102</u>
 <i>Total Governmental Activities Program Revenues</i>	 <u>27,407,407</u>	 <u>28,444,804</u>	 <u>29,719,946</u>
 Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,090,576	1,065,196	1,044,772
Water Works 3	2,995,500	2,879,669	2,824,637
Park Health Center	0	156,597	2,538,244
Water Works 1	0	0	0
Sanitary Sewer District 1	368,206	389,408	398,215
Sanitary Sewer District 3A	52,614	48,197	47,980
Sanitary Sewer District 3B	23,336	22,168	22,514
Sanitary Sewer District 3C	1,597	4,819	1,636
Water Works 2	<u>841,314</u>	<u>836,579</u>	<u>831,825</u>
 Total Charges for Services and Sales	 5,373,143	 5,402,633	 7,709,823
 Operating Grants and Contributions	 0	 0	 0
Capital Grants and Contributions	<u>630,858</u>	<u>1,199,080</u>	<u>462,069</u>
 <i>Total Business-type Activities Program Revenues</i>	 <u>6,004,001</u>	 <u>6,601,713</u>	 <u>8,171,892</u>
 <i>Total Primary Government Program Revenues</i>	 <u>33,411,408</u>	 <u>35,046,517</u>	 <u>37,891,838</u>

2008	2007	2006	2005	2004	2003
\$2,020,876	\$2,469,759	\$2,221,455	\$2,530,333	\$2,632,493	\$1,945,977
1,496,126	1,394,098	1,431,762	1,271,747	1,460,869	1,304,720
1,188,450	1,019,278	1,093,136	636,944	604,890	726,654
358,075	400,413	472,111	544,256	311,166	410,384
354,697	309,839	521,455	334,451	152,631	149,818
2,084,179	1,790,862	1,761,452	1,022,230	713,800	1,517,002
7,502,403	7,384,249	7,501,371	6,339,961	5,875,849	6,054,555
23,593,850	29,349,817	28,268,762	31,084,463	23,699,586	22,094,865
744,505	1,547,826	891,109	2,600,000	252,241	6,804
31,840,758	38,281,892	36,661,242	40,024,424	29,827,676	28,156,224
1,020,213	1,151,168	1,020,982	923,688	986,791	1,133,435
2,610,256	2,953,961	2,578,069	2,754,366	2,817,895	2,851,790
5,627,212	5,731,776	6,022,915	5,834,392	6,433,640	5,387,200
344,976	283,906	206,022	220,768	229,448	248,595
382,267	370,254	238,604	230,862	254,208	245,650
49,630	41,729	42,566	54,777	39,781	56,554
23,667	22,387	20,388	20,831	18,154	23,485
2,134	2,072	1,739	1,713	1,983	2,072
851,205	873,419	865,211	887,788	849,633	883,272
10,911,560	11,430,672	10,996,496	10,929,185	11,631,533	10,832,053
0	0	0	0	29,272	0
50,253	34,101	49,539	44,011	50,967	53,399
10,961,813	11,464,773	11,046,035	10,973,196	11,711,772	10,885,452
42,802,571	49,746,665	47,707,277	50,997,620	41,539,448	39,041,676

(Continued)

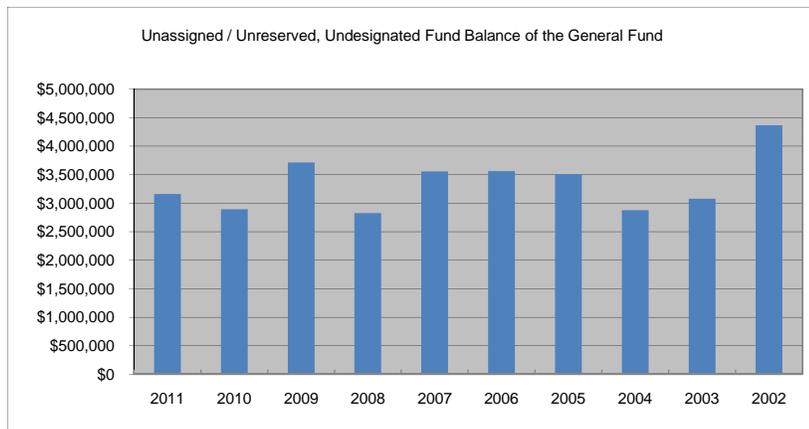
Belmont County, Ohio
Changes in Net Assets (Continued)
Last Nine Years
(Accrual Basis of Accounting)

Expenses	2011	2010	2009
Governmental Activities:			
General Government:			
Legislative and Executive	\$9,022,739	\$10,126,540	\$8,481,343
Judicial	3,521,415	3,139,856	3,386,610
Public Safety	8,701,240	8,428,500	9,060,287
Public Works	6,098,309	5,852,073	5,078,145
Health	11,486,632	11,706,480	10,992,163
Human Services	12,171,669	12,589,123	15,124,926
Economic Development and Assistance	320,000	320,000	379,000
Intergovernmental	0	0	0
Interest and Fiscal Charges	364,945	366,551	344,651
<i>Total Governmental Activities</i>	<u>51,686,949</u>	<u>52,529,123</u>	<u>52,847,125</u>
Business-Type Activities:			
Sanitary Sewer District 2	1,289,095	1,376,417	1,392,716
Water Works 3	3,481,433	3,549,530	3,364,956
Park Health Center	20	6,192	3,865,152
Water Works 1	0	0	0
Sanitary Sewer District 1	456,749	303,933	291,364
Sanitary Sewer District 3A	53,074	47,943	53,453
Sanitary Sewer District 3B	24,420	23,773	23,939
Sanitary Sewer District 3C	892	892	892
Water Works 2	940,479	793,757	820,430
<i>Total Business-type Activities</i>	<u>6,246,162</u>	<u>6,102,437</u>	<u>9,812,902</u>
<i>Total Primary Government Program</i>	<u>57,933,111</u>	<u>58,631,560</u>	<u>62,660,027</u>
Net (Expense)Revenue			
Governmental Activities	(24,279,542)	(24,084,319)	(23,127,179)
Business-type Activities	(242,161)	499,276	(1,641,010)
<i>Total Primary Government Net Expense</i>	<u>(24,521,703)</u>	<u>(23,585,043)</u>	<u>(24,768,189)</u>
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Property Taxes Levied for General Purposes	2,253,213	2,057,108	2,022,089
Property Taxes Levied for:			
Developmental Disabilities	4,562,621	4,030,912	3,976,787
Mental Health	806,485	699,389	689,930
In-Home Care Levy	2,824,824	2,595,849	2,690,785
Children Services	376,951	384,740	306,578
Revenue in Lieu of Taxes for General Purposes	112,751	0	0
Revenue in Lieu of Taxes for:			
Developmental Disabilities	338,252	0	0
Mental Health	84,563	0	0
In-Home Care Levy	140,938	0	0
Children Services	56,375	0	0
Lodging Taxes	417,250	359,693	322,281
Permissive Sales Tax Imposed for General Purposes	12,057,796	11,287,907	12,000,663
Permissive Sales Tax Imposed for Roads and Bridges	0	0	0
Grants and Entitlements not			
Restricted to Specific Programs	560,906	1,201,929	814,060
Investment Earnings	652,414	938,180	789,004
Miscellaneous	792,903	1,407,801	1,732,719
Transfers	(224,575)	(184,934)	448,804
<i>Total Governmental Activities</i>	<u>25,813,667</u>	<u>24,778,574</u>	<u>25,793,700</u>
Business-type Activities:			
Investment Earnings	12,932	12,448	24,406
Miscellaneous	57,998	11,498	45,354
Special Item	0	0	1,269,532
Transfers	224,575	184,934	(448,804)
<i>Total Business-type Activities</i>	<u>295,505</u>	<u>208,880</u>	<u>890,488</u>
<i>Total Primary Government</i>	<u>26,109,172</u>	<u>24,987,454</u>	<u>26,684,188</u>
Restatements			
Governmental Activities	0	0	0
Business-type Activities	0	0	0
Change in Net Assets			
Governmental Activities	1,534,125	694,255	2,666,521
Business-type Activities	53,344	708,156	(750,522)
<i>Total Primary Government Change in Net Assets</i>	<u>\$1,587,469</u>	<u>\$1,402,411</u>	<u>\$1,915,999</u>

2008	2007	2006	2005	2004	2003
\$8,771,497	\$8,508,807	\$8,644,964	\$8,506,362	\$7,669,610	\$6,222,380
3,562,926	3,517,897	3,204,286	3,077,922	2,839,016	2,790,146
9,781,054	8,735,947	8,545,138	8,799,940	8,099,869	8,058,561
7,449,380	7,299,583	8,385,957	6,765,150	8,195,280	7,870,853
11,580,482	11,809,494	10,104,816	11,548,635	10,536,210	10,901,109
16,327,531	18,346,836	20,676,907	17,281,713	14,046,442	14,796,233
260,000	470,000	270,011	276,427	333,973	199,171
0	0	1,438,157	2,045,558	1,957,473	1,021,276
363,455	464,702	487,933	317,042	245,327	315,257
58,096,325	59,153,266	61,758,169	58,618,749	53,923,200	52,174,986
1,383,479	1,523,788	1,314,559	1,016,134	980,303	916,662
3,305,424	3,238,574	2,842,781	2,904,472	2,735,397	2,563,055
5,393,921	5,979,394	6,175,358	6,338,579	5,924,203	5,664,084
352,176	346,535	390,761	291,426	322,651	337,346
343,656	366,321	289,774	515,267	349,872	316,925
55,664	61,036	66,060	53,917	49,121	45,666
26,020	24,067	25,420	42,167	22,116	23,892
1,209	142	1,427	1,427	1,427	1,370
840,504	912,549	573,443	1,005,364	1,043,461	978,673
11,702,053	12,452,406	11,679,583	12,168,753	11,428,551	10,847,673
69,798,378	71,605,672	73,437,752	70,787,502	65,351,751	63,022,659
(26,255,567)	(20,871,374)	(25,096,927)	(18,594,325)	(24,095,524)	(24,018,762)
(740,240)	(987,633)	(633,548)	(1,195,557)	283,221	37,779
(26,995,807)	(21,859,007)	(25,730,475)	(19,789,882)	(23,812,303)	(23,980,983)
1,917,501	2,175,609	1,972,145	1,979,606	1,919,304	1,765,723
3,773,062	4,395,795	4,465,814	4,506,450	4,418,235	4,253,114
660,712	778,787	796,177	819,519	796,795	763,552
1,469,156	1,396,922	1,278,186	1,289,175	1,263,843	1,216,783
297,760	364,655	378,659	393,852	388,530	368,414
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
320,033	341,089	316,927	295,310	281,426	255,897
10,848,695	11,210,345	11,306,530	11,817,903	11,370,097	11,051,273
0	375,000	250,000	250,000	500,000	500,000
1,159,183	1,227,798	942,746	529,761	843,546	1,433,321
1,559,966	2,621,635	2,286,422	1,338,113	808,932	739,289
1,478,971	1,082,330	789,951	1,138,683	494,267	374,320
(279,108)	(38,331)	(62,724)	(342,850)	0	0
23,205,931	25,931,634	24,720,833	24,015,522	23,084,975	22,721,686
97,630	186,254	226,350	122,722	26,536	245,733
5,200	24,328	5,173	25,536	31,318	21,195
0	0	0	0	0	0
279,108	38,331	62,724	342,850	0	0
381,938	248,913	294,247	491,108	57,854	266,928
23,587,869	26,180,547	25,015,080	24,506,630	23,142,829	22,988,614
0	0	6,959,289	(2,003,505)	(2,545,665)	0
0	0	0	0	(791,118)	0
(3,049,636)	5,060,260	(376,094)	5,421,197	(1,010,549)	(1,297,076)
(358,302)	(738,720)	(339,301)	(704,449)	341,075	304,707
(\$3,407,938)	\$4,321,540	\$6,243,894	\$2,713,243	(\$4,006,257)	(\$992,369)

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2011 (1)	2010	2009	2008
General Fund				
Reserved	\$0	\$2,726,638	\$2,718,945	\$2,841,424
Unreserved, Designated for Budget Stabilization	0	183,309	397,287	122,000
Unreserved, Undesignated	0	2,895,579	3,713,069	2,828,335
Restatements				
Nonspendable:				
Materials and Supplies Inventory	16,445	0	0	0
Prepaid Items	162,421	0	0	0
Assets Held for Resale	671,680	0	0	0
Unclaimed Monies	67,304	0	0	0
Assigned to:				
Budget Stabilization	69,477	0	0	0
Encumbrances	1,539,031	0	0	0
Unassigned	3,163,324	0	0	0
Total General Fund	5,689,682	5,805,526	6,829,301	5,791,759
All Other Governmental Funds				
Reserved	0	3,963,899	3,973,255	2,843,328
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	18,995,618	17,250,974	14,664,194
Debt Service Funds	0	402,583	938,031	70,538
Capital Projects Funds	0	2,761,282	3,110,337	6,856,215
Restatements				
Nonspendable:				
Materials and Supplies Inventory	573,433	0	0	0
Restricted for:				
Debt Service	185,234	0	0	0
Capital Projects	965,578	0	0	0
Development Disabilities	10,371,250	0	0	0
Emergency 911	439,669	0	0	0
Motor Vehicle Gas Tax	2,003,653	0	0	0
Juvenile Court	922,622	0	0	0
In-Home Care Levy	3,239,512	0	0	0
Children Services	1,226,668	0	0	0
County Courts	914,641	0	0	0
Commissioners CDBG	1,009,641	0	0	0
Public Assistance	1,348,693	0	0	0
Other Purposes	2,511,535	0	0	0
Committed to:				
Capital Projects	1,914,474	0	0	0
Total All Other Governmental Funds	27,626,603	26,123,382	25,272,597	24,434,275
Total Governmental Funds	\$33,316,285	\$31,928,908	\$32,101,898	\$30,226,034



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2011	2010	2009	2008
Revenues				
Property and Other Local Taxes	\$10,396,694	\$9,690,028	\$9,514,891	\$8,650,383
Revenue in Lieu of Taxes	222,851	0	0	0
Lodging Taxes (1)	417,250	359,693	322,281	320,033
Permissive Sales Taxes	11,904,165	11,278,397	10,780,314	10,848,695
Charges for Services	5,608,421	5,165,793	5,636,286	5,788,897
Licenses and Permits	462,334	470,120	503,705	563,913
Fines and Forfeitures	1,144,051	1,146,137	1,189,560	934,374
Intergovernmental	21,478,820	23,001,341	23,820,865	25,935,892
Interest	653,441	939,424	792,887	1,570,465
Rent	122,667	166,266	202,204	194,278
Other	842,903	1,407,801	1,732,719	1,478,971
<i>Total Revenues</i>	<u>53,253,597</u>	<u>53,625,000</u>	<u>54,495,712</u>	<u>56,285,901</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	8,409,214	9,597,045	8,085,500	8,195,199
Judicial	3,419,085	3,153,945	3,393,086	3,523,010
Public Safety	8,433,377	7,984,646	8,887,842	9,072,669
Public Works	5,343,529	5,800,434	5,070,026	6,667,925
Health	11,126,281	11,432,985	10,861,093	11,406,482
Human Services	11,974,863	12,476,232	15,008,344	15,984,813
Economic Development and Assistance	320,000	320,000	379,000	260,000
Other	126,797	136,642	173,902	10,470
Capital Outlay	1,598,513	1,883,257	2,342,315	4,688,089
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	654,956	697,579	603,482	613,213
Interest and Fiscal Charges	339,632	365,415	336,018	361,532
Issuance Costs	0	0	75,155	0
Current Refunding	0	0	0	0
<i>Total Expenditures</i>	<u>51,746,247</u>	<u>53,848,180</u>	<u>55,215,763</u>	<u>60,783,402</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>1,507,350</u>	<u>(223,180)</u>	<u>(720,051)</u>	<u>(4,497,501)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	0	2,085,000	0
Refunding Bonds Issued	0	0	0	0
Premium on Bonds	0	0	7,002	0
Discount on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Current Refunding	0	0	0	0
Sale of Assets	30,142	92,251	55,109	39,437
Inception of Capital Lease	74,460	142,873	0	274,240
Transfers In	1,406,803	911,367	11,611,722	2,511,697
Transfers Out	<u>(1,631,378)</u>	<u>(1,096,301)</u>	<u>(11,162,918)</u>	<u>(2,790,805)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(119,973)</u>	<u>50,190</u>	<u>2,595,915</u>	<u>34,569</u>
<i>Residual Equity Transfers</i>	0	0	0	0
Increase in Reserve for Inventory	0	0	0	0
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$1,387,377</u>	<u>(\$172,990)</u>	<u>\$1,875,864</u>	<u>(\$4,462,932)</u>
Debt Service as a Percentage of Noncapital Expenditures	2.0%	2.1%	1.8%	1.7%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2007	2006	2005	2004	2003	2002
\$9,035,337	\$9,137,453	\$9,255,773	\$9,227,401	\$8,747,834	\$8,452,976
0	0	0	0	0	0
341,089	0	0	0	0	0
11,585,345	11,556,530	12,067,903	11,870,097	11,551,273	12,164,190
6,008,604	5,908,482	4,903,667	4,364,601	4,416,547	3,753,785
445,774	410,218	376,410	402,889	400,212	166,680
903,145	995,919	893,160	834,747	1,057,787	1,524,680
30,723,938	31,703,262	29,702,720	24,573,546	22,990,980	26,462,580
2,643,349	2,295,348	1,348,901	811,192	745,299	1,076,950
202,162	174,772	223,110	220,373	238,072	259,601
1,082,330	789,951	1,082,996	494,267	436,823	2,008,539
<u>62,971,073</u>	<u>62,971,935</u>	<u>59,854,640</u>	<u>52,799,113</u>	<u>50,584,827</u>	<u>55,869,981</u>
7,591,288	8,118,510	7,653,603	7,113,814	6,083,730	6,169,257
3,496,049	3,140,869	3,013,839	2,797,453	2,788,251	3,087,798
8,573,693	8,070,246	8,269,243	7,774,516	6,776,390	6,990,082
6,712,736	5,915,257	5,646,102	6,132,243	5,558,015	5,259,793
11,764,822	9,636,473	11,180,541	10,379,494	9,490,942	9,350,695
18,048,999	20,139,307	17,061,773	14,047,293	14,669,348	16,025,186
470,000	270,011	276,427	333,973	199,388	214,004
11,605	52,060	9,131	11,634	7,385	70,599
4,284,127	3,856,669	2,110,006	778,671	1,396,148	2,594,580
0	1,438,157	2,045,558	1,957,473	1,951,735	1,299,529
510,357	1,962,652	1,058,363	2,484,421	982,663	480,908
531,249	452,808	260,496	255,115	305,738	340,321
0	142,366	0	0	42,879	0
2,000,000	0	0	0	0	0
<u>63,994,925</u>	<u>63,195,385</u>	<u>58,585,082</u>	<u>54,066,100</u>	<u>50,252,612</u>	<u>51,882,752</u>
<u>(1,023,852)</u>	<u>(223,450)</u>	<u>1,269,558</u>	<u>(1,266,987)</u>	<u>332,215</u>	<u>3,987,229</u>
0	2,000,000	3,480,000	540,000	1,955,000	500,000
0	4,700,000	0	0	0	0
0	1,705,000	0	0	1,785,000	0
0	185,685	0	0	7,213	0
0	0	0	0	(3,157)	0
0	(1,736,223)	0	0	(1,732,150)	0
0	(2,000,000)	0	0	0	0
45,866	28,783	12,853	16,014	14,295	287,543
36,647	0	18,369	129,913	89,747	193,877
2,447,884	4,727,298	4,843,029	1,892,086	2,771,603	2,708,367
<u>(2,486,215)</u>	<u>(4,790,022)</u>	<u>(5,185,879)</u>	<u>(1,892,086)</u>	<u>(2,771,603)</u>	<u>(2,889,850)</u>
44,182	4,820,521	3,168,372	685,927	2,115,948	799,937
0	0	0	0	0	118,483
0	0	0	0	0	72,559
0	0	0	1,485,961	(19,441)	0
<u>(\$979,670)</u>	<u>\$4,597,071</u>	<u>\$4,437,930</u>	<u>\$904,901</u>	<u>\$2,428,722</u>	<u>\$4,978,208</u>
1.7%	4.1%	2.3%	5.1%	2.6%	1.7%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2011	\$749,426,790	\$230,734,420	\$2,800,460,600	\$144,620,310	\$578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960
2005	585,718,700	202,142,530	2,251,032,086	71,960,900	287,843,600
2004	575,495,660	201,213,520	2,219,169,086	70,943,740	283,774,960
2003	525,660,130	191,137,520	2,047,993,286	70,772,740	283,090,960
2002	520,193,830	189,548,450	2,027,835,086	71,462,320	285,849,280

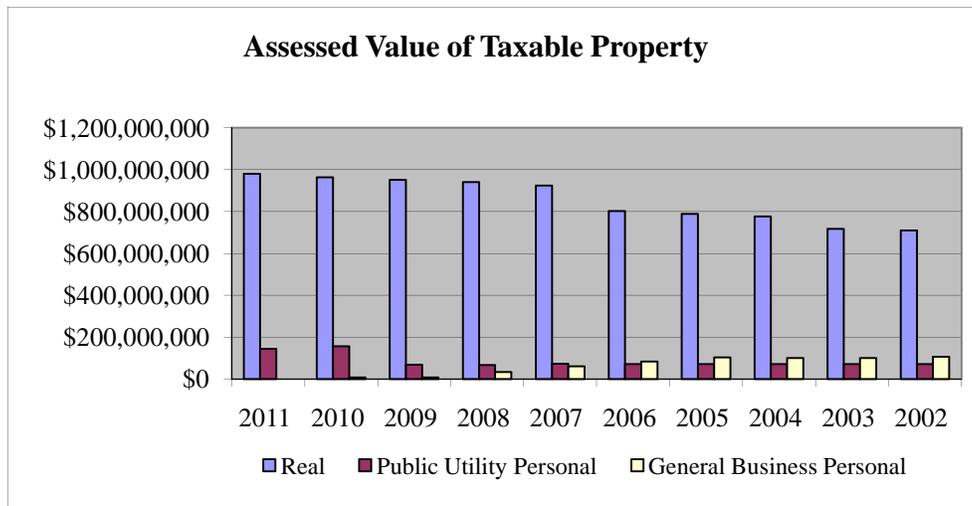
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: *Belmont County Auditors Office, 2006-2011*
Ohio Department of Taxation, 2002-2005

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$0	\$0	\$1,124,781,520	\$3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.12
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.84
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.84
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	9.49
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	10.31
103,205,611	412,822,444	963,027,741	2,951,698,130	32.63%	10.39
99,906,349	399,625,396	947,559,269	2,902,569,442	32.65%	10.38
100,130,000	400,520,000	887,700,390	2,731,604,246	32.50%	10.83
105,868,250	423,473,000	887,072,850	2,737,157,366	32.41%	10.85



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
Unvoted Millage				
Operating	2.300	2.300	2.300	2.300
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	0.077460	0.077429	0.077410	0.078258
Commercial/Industrial and Public Utility Real	0.168933	0.168933	0.168234	0.159855
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.143854	0.143796	0.143763	0.145336
Commercial/Industrial and Public Utility Real	0.323926	0.313732	0.312435	0.296875
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.110657	0.110613	0.110587	0.000797
Commercial/Industrial and Public Utility Real	0.249174	0.241333	0.240335	0.228365
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.503672	0.503470	0.503352	0.508862
Commercial/Industrial and Public Utility Real	0.606981	0.587880	0.585452	0.556294
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	1.070604	1.070174	1.069922	1.081636
Commercial/Industrial and Public Utility Real	1.442134	1.366752	1.390982	1.321706
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 1986				
Residential/Agricultural Real	0.535302	0.535087	0.534961	0.540818
Commercial/Industrial and Public Utility Real	0.721067	0.698376	0.695491	0.660853
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.802953	0.802630	0.802441	0.811227
Commercial/Industrial and Public Utility Real	1.081600	1.047564	1.043236	0.991279
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.431122	0.430949	0.430848	0.435565
Commercial/Industrial and Public Utility Real	0.500000	0.486693	0.484681	0.465430
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.989337	0.988941	0.988709	0.999533
Commercial/Industrial and Public Utility Real	1.000000	1.000000	1.000000	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.484005	1.483411	1.483063	1.499299
Commercial/Industrial and Public Utility Real	1.500000	1.500000	1.500000	1.500000
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.682500	1.681825	1.681430	1.699837
Commercial/Industrial and Public Utility Real	2.082280	2.016757	2.008422	1.908397
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Total voted millage by type of property				
Residential/Agricultural Real	7.831466	7.828325	7.826486	7.801168
Commercial/Industrial and Public Utility Real	9.676095	9.428020	9.429268	9.089054
General Business and Public Utility Personal	12.500000	12.500000	12.500000	12.500000
Total millage by type of property				
Residential/Agricultural Real	10.131466	10.128325	10.126486	10.101168
Commercial/Industrial and Public Utility Real	11.976095	11.728020	11.729268	11.389054
General Business and Public Utility Personal	14.800000	14.800000	14.800000	14.800000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2007	2006	2005	2004	2003	2002
2.300	2.300	2.300	2.300	2.300	2.300
0.078294	0.089834	0.089965	0.090087	0.097189	0.097247
0.159272	0.173551	0.172636	0.171876	0.177184	0.176666
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.145404	0.166835	0.167077	0.167304	0.180495	0.180601
0.295791	0.322309	0.320611	0.319198	0.329056	0.328094
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.111849	0.128335	0.128521	0.128696	0.138842	0.138924
0.227532	0.247930	0.246624	0.245537	0.253120	0.252380
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.509099	0.584138	0.584989	0.585784	0.631969	0.632343
0.554264	0.603953	0.600772	0.598125	0.616596	0.614795
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.082140	1.241642	1.243450	1.245140	1.343310	1.344106
1.316882	1.434940	1.427382	1.421094	1.464980	1.460700
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.541070	0.620821	0.621725	0.622570	0.671655	0.672053
0.658441	0.717470	0.713691	0.710547	0.732490	0.730350
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.811605	0.931231	0.932587	0.933855	1.007482	1.008079
0.987661	1.076205	1.070536	1.065820	1.098735	1.095525
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.027672	0.310410	0.310862	0.311285	0.335827	0.336026
0.033159	0.358735	0.356845	0.355273	0.366245	0.365175
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.276717	0.317504	0.317967	0.318399	0.343502	0.343706
0.331591	0.361318	0.359415	0.357832	0.368882	0.367805
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
1.000000	0.700116	0.701136	0.702089	0.757444	0.757893
1.000000	0.818800	0.814488	0.810900	0.835943	0.833501
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.700630	1.951295	1.954137	1.956792	2.111072	2.112325
1.901432	2.071897	2.060985	2.051905	2.115272	2.109092
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
6.284480	7.042161	7.052416	7.062001	7.618787	7.623303
7.466025	8.187108	8.143985	8.108107	8.358503	8.334083
11.500000	11.500000	11.500000	11.500000	11.500000	11.500000
8.584480	9.342161	9.352416	9.362001	9.918787	9.923303
9.766025	10.487108	10.443985	10.408107	10.658503	10.634083
13.800000	13.800000	13.800000	13.800000	13.800000	13.800000

Belmont County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
Cities:				
Martins Ferry				
Residential/Agricultural Real	6.441238	5.437515	5.435046	5.432628
Commercial/Industrial and Public Utility Real	7.110560	6.107062	6.108087	5.955040
General Business and Public Utility Personal	8.100000	7.100000	7.100000	7.100000
Bellaire				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
St. Clairsville				
Residential/Agricultural Real	8.471057	8.470385	7.128866	6.392654
Commercial/Industrial and Public Utility Real	8.707663	8.707600	7.280721	6.426719
General Business and Public Utility Personal	12.100000	12.100000	12.350000	12.350000
Villages:				
Flushing				
Residential/Agricultural Real	12.938538	12.941534	10.976190	10.973258
Commercial/Industrial and Public Utility Real	15.110780	15.017657	15.017657	14.749968
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	20.011742	16.997274	17.000158	17.029945
Commercial/Industrial and Public Utility Real	20.298417	17.566373	17.566373	17.364605
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.936544	6.935434	7.128866	6.914911
Commercial/Industrial and Public Utility Real	8.820324	8.821813	7.280721	8.625645
General Business and Public Utility Personal	12.550000	12.550000	12.350000	12.550000
Bethesda				
Residential/Agricultural Real	7.179912	7.177754	7.174959	7.172671
Commercial/Industrial and Public Utility Real	8.126840	7.766350	7.518554	7.358099
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.271848	7.145751	7.304256	7.304526
Commercial/Industrial and Public Utility Real	5.898612	5.889374	5.907850	5.907850
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	10.069536	10.057839	10.056026	10.043852
Commercial/Industrial and Public Utility Real	12.972632	12.972632	12.573899	12.019703
General Business and Public Utility Personal	19.350000	19.350000	19.350000	19.350000
Bridgeport				
Residential/Agricultural Real	8.064691	8.057132	8.046862	8.047337
Commercial/Industrial and Public Utility Real	8.646359	8.600615	8.570873	8.390691
General Business and Public Utility Personal	12.750000	12.750000	12.750000	12.750000
Brookside				
Residential/Agricultural Real	7.593643	7.588037	7.588037	7.588037
Commercial/Industrial and Public Utility Real	7.611409	7.611409	7.611409	7.476682
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2007	2006	2005	2004	2003	2002
5.428956	5.688011	5.684366	5.679148	5.839291	5.823579
5.944709	6.088403	6.088395	6.092167	6.159173	6.158964
7.100000	7.100000	7.100000	7.100000	7.100000	7.100000
0.000000	0.000000	0.000000	0.000000	0.000000	3.973039
0.000000	0.000000	0.000000	0.000000	0.000000	3.946708
0.000000	0.000000	0.000000	0.000000	0.000000	4.100000
6.392730	6.830870	6.831341	6.829347	7.133676	7.130310
6.433676	6.880171	6.818531	6.766733	7.028608	7.015561
12.350000	12.350000	12.350000	12.350000	12.350000	12.350000
10.765295	9.209791	9.204671	9.170180	10.712224	12.016344
14.585583	10.380591	10.380591	10.380591	11.865173	13.490307
15.850000	12.850000	12.850000	12.850000	14.850000	16.850000
16.987439	17.420896	17.416577	13.524597	13.556710	13.574008
17.364605	18.973907	18.973907	14.973907	15.890916	15.890916
24.750000	24.750000	24.750000	20.750000	20.750000	20.750000
6.918292	8.013854	8.013987	8.013841	8.152819	8.144053
8.625645	9.452402	9.428707	9.428707	9.498126	9.528129
12.550000	12.550000	12.550000	12.550000	12.550000	12.550000
6.759231	10.419537	10.419231	10.420091	11.091697	11.094120
7.229962	10.092160	10.092160	10.092160	10.373181	10.373181
10.550000	13.050000	13.050000	13.050000	13.550000	13.550000
7.304526	8.099845	8.099845	7.969884	6.977803	6.874850
5.907850	6.433398	6.433398	6.433398	7.245876	7.245876
9.700000	9.700000	9.700000	9.700000	7.700000	7.700000
10.043350	11.299385	11.296987	11.288695	11.984176	11.985032
12.019703	12.633621	12.633621	13.296331	13.802994	13.755270
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.045391	8.365083	8.354401	8.355896	8.543931	8.529444
8.406762	8.752892	8.718276	8.570592	9.181298	9.207743
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.586486	8.255790	8.255790	8.255411	8.539213	8.539199
7.448618	8.405336	8.405336	8.093290	8.353521	8.353521
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
Yorkville				
Residential/Agricultural Real	6.221688	6.221689	6.221689	6.142742
Commercial/Industrial and Public Utility Real	6.785170	6.784991	6.785354	6.600250
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.824528	3.823938	3.823704	3.823122
Commercial/Industrial and Public Utility Real	3.983674	3.980369	3.983619	3.920057
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.447422	3.443884	3.443528	3.452094
Commercial/Industrial and Public Utility Real	4.241550	4.241550	4.241550	4.163654
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.999914	3.999741	4.000000	3.780170
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	3.837378
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.870305	4.870305	4.875145	4.821710
Commercial/Industrial and Public Utility Real	4.055590	4.055590	4.148890	4.148890
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.504670	5.504320	5.499425	5.499020
Commercial/Industrial and Public Utility Real	7.116700	7.113710	7.115940	6.945670
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.954900	3.955398	3.956136	3.983240
Commercial/Industrial and Public Utility Real	4.486326	4.401710	4.401942	4.353154
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.904656	5.882132	5.885334	6.059044
Commercial/Industrial and Public Utility Real	7.465488	7.600213	7.634125	7.510273
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.506670	4.506017	4.507805	4.529461
Commercial/Industrial and Public Utility Real	5.076012	5.059420	5.059472	5.047188
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2007	2006	2005	2004	2003	2002
6.142742	6.653454	5.627091	5.627091	5.743771	5.743965
6.594554	7.749468	6.650035	6.650035	6.702037	6.664680
9.600000	9.600000	8.700000	8.700000	8.700000	8.700000
3.820788	0.000000	0.000000	0.000000	0.000000	3.973039
3.920157	0.000000	0.000000	0.000000	0.000000	3.946708
4.100000	0.000000	0.000000	0.000000	0.000000	4.100000
3.452480	3.886914	3.887934	3.889180	3.959446	3.959446
4.163654	4.823272	4.823418	4.823418	4.845380	4.845380
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.779691	3.815403	3.815579	3.815195	3.840436	3.840421
3.838650	3.896584	3.896265	3.892852	3.898134	3.897490
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.821710	5.123930	5.123930	5.382045	5.664055	5.664055
4.148890	4.359305	4.359305	6.158185	6.202690	6.202690
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.499020	6.005415	6.002885	6.001680	6.290460	6.290100
6.941425	7.478790	7.477050	7.477050	7.484835	7.593520
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.984416	4.225612	4.224604	4.230372	4.381332	4.382636
4.353154	4.510742	4.510742	4.510742	4.517846	4.517846
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
6.060137	6.798417	6.837190	6.880719	5.790979	3.810142
7.516773	8.143878	8.143878	8.143878	6.673053	4.682478
8.800000	8.800000	8.800000	8.800000	7.300000	5.300000
4.527050	4.669248	4.666645	4.677732	4.766096	4.767609
4.996250	5.057697	5.057697	5.057697	5.064348	5.064348
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
Mead (140)				
Residential/Agricultural Real	4.388194	4.389380	3.290269	3.306660
Commercial/Industrial and Public Utility Real	4.400000	4.400000	3.923769	3.871064
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Pease (185)				
Residential/Agricultural Real	3.112118	3.111285	3.110078	3.114856
Commercial/Industrial and Public Utility Real	3.310633	3.310426	3.303913	3.262257
General Business and Public Utility Personal	3.600000	3.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	4.578141	4.578404	4.576870	4.587328
Commercial/Industrial and Public Utility Real	5.219947	5.218102	5.222382	5.046858
General Business and Public Utility Personal	7.550000	7.550000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	7.692737	7.675359	7.653145	7.817706
Commercial/Industrial and Public Utility Real	9.050042	9.065274	9.008992	8.805922
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	4.490048	4.491797	4.493094	4.525415
Commercial/Industrial and Public Utility Real	5.353516	5.353516	5.353516	5.337172
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.996117	4.998185	4.989677	5.037409
Commercial/Industrial and Public Utility Real	5.076488	5.052592	5.061676	4.977005
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.735917	4.737475	4.739612	4.080170
Commercial/Industrial and Public Utility Real	4.800000	4.699157	4.800000	4.137378
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.300000
York (520)				
Residential/Agricultural Real	4.164050	4.165097	4.163682	4.198042
Commercial/Industrial and Public Utility Real	4.849020	4.833707	4.861605	4.799072
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	3.575456	3.579104	3.578846	3.610455
Commercial/Industrial and Public Utility Real	4.053279	4.060994	4.064562	4.029317
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.590810	3.503100	3.503072	3.533377
Commercial/Industrial and Public Utility Real	4.692712	4.692784	4.692784	4.627818
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.384807	4.384712	4.384182	3.942044
Commercial/Industrial and Public Utility Real	5.170523	5.171548	5.168853	4.885364
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2007	2006	2005	2004	2003	2002
2.906452	3.030180	3.032809	3.035322	3.095922	3.095931
3.871477	3.889254	3.889254	3.889254	3.890555	3.889927
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.134630	2.258781	2.258725	2.258787	2.272068	2.271942
3.266348	2.305464	2.304228	2.304279	2.306640	2.306688
3.600000	2.600000	2.600000	2.600000	2.600000	2.600000
4.587328	4.964962	4.968636	4.970164	5.159875	5.158125
5.016858	5.412338	5.427609	5.445543	5.521547	5.521547
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.087016	7.938231	7.930236	7.937423	6.478510	6.483273
8.511676	9.049529	9.049529	9.049529	7.061364	7.061364
9.600000	9.600000	9.600000	9.600000	7.600000	7.600000
4.526719	4.645190	4.648599	4.652657	4.739612	4.740378
5.337172	5.347091	5.347091	5.347091	5.350753	5.351572
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
5.043186	5.389331	5.406307	5.411756	3.428178	5.691920
4.983641	5.518315	5.518353	5.522225	5.584007	5.585435
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
3.647482	3.801727	3.816897	3.816475	3.993917	3.997527
4.128092	4.394525	4.394525	4.394525	4.401777	4.378117
4.800000	4.800000	4.800000	4.800000	4.800000	4.800000
4.199192	6.505222	6.514474	6.515554	6.602209	4.603760
4.795227	7.027699	7.030299	7.031586	7.061295	5.061295
5.300000	7.300000	7.300000	7.300000	7.300000	5.300000
3.612214	3.751234	3.750471	3.776652	3.829735	3.833213
4.029317	4.124666	4.124710	4.124718	4.130387	4.130387
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.534168	3.635274	3.639836	3.645849	3.693971	3.700038
4.622411	4.784761	4.784761	4.784761	4.850203	4.850203
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
3.943727	4.130079	4.137009	4.140880	4.296173	4.297933
4.872712	5.224212	5.224212	5.224212	5.285023	5.280886
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.994680	2.229632	2.133096	2.158080
Commercial/Industrial and Public Utility Real	5.000000	2.167880	2.167880	2.092240
General Business and Public Utility Personal	5.000000	4.000000	4.000000	4.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	2.000000	1.776458	1.775334	1.764706
Commercial/Industrial and Public Utility Real	2.000000	1.938354	1.925126	1.831152
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	3.852478	3.848860	3.855713	3.898524
Commercial/Industrial and Public Utility Real	4.715116	4.715116	4.715116	4.551482
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	1.668807	1.665636	1.664247	1.660551
Commercial/Industrial and Public Utility Real	1.781436	1.773831	1.733055	1.667850
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	4.281067	4.280862	4.271332	4.307078
Commercial/Industrial and Public Utility Real	3.867930	3.867930	3.867930	3.767820
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	2.579938	2.579722	2.581154	2.597036
Commercial/Industrial and Public Utility Real	3.320709	3.320193	3.311585	3.169097
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.562612	2.561492	2.561492	2.543552
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.512830	0.512855	0.513080	0.495334
Commercial/Industrial and Public Utility Real	0.559530	0.559404	0.559662	0.539997
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	1.457385	1.457424	1.457446	1.455259
Commercial/Industrial and Public Utility Real	1.479997	1.480050	1.480047	1.480192
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000

2007	2006	2005	2004	2003	2002
2.161776	2.460132	2.456636	2.455120	2.673448	2.674672
2.023060	2.402976	2.402976	2.385820	2.417108	2.418004
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.763142	2.000000	1.045354	1.044463	1.112020	1.110885
1.829106	2.000000	1.137210	1.135063	1.170577	1.162128
2.000000	2.000000	1.500000	1.500000	1.500000	1.500000
3.905070	1.932912	1.937781	1.939881	2.091897	2.089377
4.551482	2.199093	2.168970	2.076939	2.066778	2.667900
5.500000	3.000000	3.000000	3.000000	3.000000	3.000000
1.660764	1.867986	1.864719	1.865028	2.021811	2.018361
1.667856	1.724814	1.700817	1.667364	1.686480	1.686876
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.762736	4.962850	4.967381	4.973898	3.383787	3.383809
4.606819	4.714948	4.714948	4.714948	2.790151	2.783724
6.500000	6.500000	6.500000	6.500000	4.500000	4.500000
2.601247	2.925707	2.928314	2.933183	3.167649	3.173430
3.144811	3.384519	3.353395	3.330444	3.472661	3.469732
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.551428	3.020636	3.020636	3.020636	3.279760	3.279760
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.289595	1.504479	1.505718	1.505518	0.624098	0.624442
1.318160	1.646936	1.647010	1.647010	0.692154	0.692663
2.000000	2.000000	2.000000	2.000000	1.000000	1.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.455345	1.500000	1.500000	1.500000	1.500000	1.500000
1.480038	1.500000	1.500000	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2011	2010	2009	2008
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	29.896630	29.872439	26.274579	26.214345
Commercial/Industrial and Public Utility Real	33.161582	33.067928	29.809810	28.993441
General Business and Public Utility Personal	46.300000	46.300000	44.300000	44.210000
Martins Ferry City (020)				
Residential/Agricultural Real	26.880525	26.859708	26.847454	26.871091
Commercial/Industrial and Public Utility Real	32.860235	32.836522	32.843309	31.715215
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	23.152055	22.500008	22.500011	22.500008
Commercial/Industrial and Public Utility Real	23.992552	23.339587	23.297306	22.617598
General Business and Public Utility Personal	35.400000	34.750000	34.750000	34.750000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	23.237903	23.237903	23.254244	23.582371
Commercial/Industrial and Public Utility Real	28.632254	28.632254	28.406581	26.722696
General Business and Public Utility Personal	43.500000	43.500000	43.500000	43.500000
Union Local (050)				
Residential/Agricultural Real	23.399221	23.399221	23.373257	23.408340
Commercial/Industrial and Public Utility Real	24.093050	24.093050	24.015325	23.425498
General Business and Public Utility Personal	31.250000	31.250000	31.250000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	25.671625	25.667435	25.654364	25.738764
Commercial/Industrial and Public Utility Real	27.793889	27.736394	27.796088	26.453188
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	23.026285	23.011033	23.003147	28.536473
Commercial/Industrial and Public Utility Real	36.611791	28.456034	28.216535	32.054432
General Business and Public Utility Personal	36.950000	36.950000	36.950000	42.450000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	28.166067	29.633690	29.723148	21.541319
Commercial/Industrial and Public Utility Real	42.513050	44.888100	42.179387	33.661151
General Business and Public Utility Personal	43.590000	46.090000	46.090000	37.900000
Buckeye Local (205)				
Residential/Agricultural Real	20.453525	20.875887	22.982274	22.500021
Commercial/Industrial and Public Utility Real	21.695660	22.087515	24.110838	23.896924
General Business and Public Utility Personal	27.900000	27.900000	30.000000	30.000000
Harrison Hills City (490)				
Residential/Agricultural Real	21.441422	21.493940	21.495232	21.495761
Commercial/Industrial and Public Utility Real	26.620170	25.191162	25.236440	24.558894
General Business and Public Utility Personal	37.750000	37.750000	37.750000	37.750000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Belmont County Auditor

2007	2006	2005	2004	2003	2002
26.237918	28.210010	29.045958	23.372797	24.702666	24.685352
28.991316	30.394261	31.052256	24.817732	25.832206	25.865497
44.210000	44.210000	45.070000	39.400000	39.400000	39.400000
26.851081	27.019080	27.021442	21.420464	22.583458	22.560444
31.673697	32.805962	32.780628	27.140185	27.588863	27.587440
43.090000	43.090000	43.090000	37.500000	37.500000	37.500000
22.500012	22.940014	22.940009	22.940004	22.940007	22.940011
22.500011	23.182223	23.042968	22.940014	22.952797	22.940020
34.750000	35.190000	35.190000	35.190000	35.190000	35.190000
24.083239	26.743200	26.819932	26.852758	29.217003	29.231215
27.275162	30.541268	30.527803	30.383404	31.081233	31.016469
43.950000	44.200000	44.200000	44.200000	44.650000	44.650000
23.674773	24.102624	24.304574	24.305843	24.748650	24.749932
23.675900	24.139248	24.338684	42.338985	24.745972	24.746233
31.500000	31.900000	32.100000	32.100000	32.500000	32.500000
25.711385	26.000916	26.004013	26.005611	26.566482	26.546803
26.454849	27.219424	27.228526	27.204900	27.675203	27.084678
34.500000	34.500000	34.500000	34.500000	34.830000	34.830000
28.531690	23.563348	23.559776	23.550130	23.829267	23.831700
32.057489	27.268751	27.268751	27.710408	28.033636	27.993635
42.450000	36.950000	36.950000	36.950000	36.950000	36.950000
21.549103	21.677326	21.678940	21.914014	21.944731	21.945239
37.373611	30.632730	30.491777	31.112254	31.274726	31.310626
37.900000	37.900000	37.900000	37.900000	37.900000	37.900000
22.900013	22.900011	22.900011	22.900005	23.100009	23.060204
24.270558	25.821503	25.833183	25.808799	26.359866	26.267135
30.400000	30.400000	30.400000	30.400000	30.600000	30.500000
21.703506	21.694215	21.993375	21.999375	22.004996	23.170028
24.951337	24.942389	26.375080	26.378926	26.453550	27.405190
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2011	\$14,880,684	\$13,851,894	93.09%	\$327,942	\$14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%
2005	10,608,698	9,592,651	90.42%	373,894	9,966,545	93.95%
2004	9,948,496	9,556,064	96.06%	363,470	9,919,534	99.71%
2003	9,891,808	9,227,415	93.28%	357,100	9,584,515	96.89%
2002	9,794,443	9,434,055	96.32%	352,302	9,786,357	99.92%

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

(3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditors Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2011 (2)	\$0	\$0	0.00%	\$3,547	\$3,547	0.00%
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%
2005	1,499,605	1,364,339	90.98%	179,753	1,544,092	102.97%
2004	1,400,481	1,351,882	96.53%	268,397	1,620,279	115.69%
2003	1,378,708	1,057,083	76.67%	242,463	1,299,546	94.26%
2002	1,575,455	1,178,661	74.81%	138,622	1,317,283	83.61%

(1) The County does not identify delinquent tax collections by tax year.

(2) The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes will be levied or collected after calendar year 2010 on local and inter-change telephone companies.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Belmont County Auditor

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2011 and 2007 (1)

<u>Name of Taxpayer</u>	2011	
	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Rockies Express Pipeline	\$83,851,330	8.55%
Ohio Power Company	37,704,560	3.85%
Ohio Valley Mall Company	23,600,600	2.41%
South Central Power Company	4,836,540	0.49%
Ohio Coatings Company	4,675,760	0.48%
East Ohio Gas	4,011,610	0.41%
First Energy Generation Corporation	4,003,850	0.41%
Wal Mart	3,255,000	0.33%
THF St Clairsville Development	3,230,270	0.33%
Columbia Gas of Ohio Inc.	2,990,860	0.31%
Totals	<u>\$172,160,380</u>	<u>17.56%</u>
Total Assessed Valuation	<u>\$980,161,210</u>	

<u>Name of Taxpayer</u>	2007	
	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Ohio Power Company	\$35,171,437	3.81%
First Energy Generation Corporation	30,853,118	3.34%
Ohio Valley Mall Company	30,467,260	3.30%
THF St Clairsville Development	9,094,658	0.98%
Ohio Bell Telephone	6,558,113	0.71%
Ohio Coatings Company	6,089,836	0.66%
South Central Power Company	5,125,365	0.56%
East Ohio Gas	4,163,060	0.45%
American Energy Corporation	3,774,727	0.41%
Zandex Inc.	3,564,121	0.39%
Totals	<u>\$134,861,695</u>	<u>14.60%</u>
Total Assessed Valuation	<u>\$923,446,140</u>	

(1) The amounts presented represent the assessed values upon which 2011 and 2007 collections were based.

Source: Belmont County Auditor

This page intentionally left blank

Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Five Years (1)

Industry (Category)	December 31, 2011		December 31, 2010	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	1.03%	\$122,769	0.97%	\$109,378
Utilities (excluding telecommunications)	0.62%	74,213	0.67%	75,368
Construction	0.27%	31,876	0.20%	22,052
Manufacturing	3.74%	445,255	3.80%	428,524
Wholesale Trade	1.20%	142,364	1.08%	122,156
Motor Vehicle and Parts Dealers	19.66%	2,339,883	18.41%	2,076,549
Furniture and Home Furnishings Stores	1.57%	186,510	1.43%	161,735
Electronic and Appliance Stores	0.92%	109,609	0.67%	75,929
Building Material and Garden Equipment & Supplies	6.78%	807,029	7.24%	816,943
Food and Beverage Stores	5.66%	673,974	5.84%	658,198
Health and Personal Care Stores	1.33%	158,482	1.54%	174,072
Gasoline Stations	1.21%	144,186	1.24%	139,424
Clothing and Clothing Accessories Stores	4.39%	522,126	4.52%	509,408
Sporting Goods, Hobby, Book, and Music Stores	2.83%	337,204	2.95%	332,920
General Merchandise Stores	15.56%	1,852,704	16.23%	1,830,007
Miscellaneous Store Retailers	6.73%	801,519	7.42%	837,256
Nonstore Retailers	1.78%	211,697	1.46%	164,683
Transportation and Warehousing	0.16%	19,439	0.13%	14,852
Information (including telecommunications)	5.46%	650,201	6.02%	679,281
Finance and Insurance	4.59%	546,567	3.92%	441,601
Real Estate, and Rental & Leasing of Property	2.14%	254,452	1.96%	221,436
Professional, Scientific and Technical Services	0.33%	38,643	0.33%	37,473
Management of Companies (Holding Companies)	0.09%	10,803	0.02%	2,775
Administrative & Support Services, and Waste Management & Remediation Services	1.20%	142,958	1.12%	125,994
Education, Health Care and Social Assistance	0.04%	5,133	0.03%	3,229
Arts, Entertainment, and Recreation	0.06%	7,434	0.06%	6,788
Accommodation and Food Services	8.28%	985,756	8.19%	923,831
Other Services	2.00%	237,620	2.18%	245,889
Unclassified	0.37%	43,757	0.36%	40,646
Total	100.00%	\$11,904,165	100.00%	\$11,278,397
Sales Tax Rate	1.50%		1.50%	

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

(1) Only five years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
0.00%	\$0	0.00%	\$0	0.00%	\$0
1.03%	91,853	1.03%	111,695	0.53%	60,885
0.21%	21,315	0.21%	23,140	0.12%	13,778
3.09%	595,708	3.09%	335,582	1.26%	145,418
1.32%	132,556	1.32%	145,560	0.95%	109,529
18.92%	1,915,675	18.92%	2,052,843	18.31%	2,120,932
0.99%	97,076	0.99%	107,739	1.08%	124,638
2.40%	123,295	2.40%	260,151	2.65%	307,285
7.53%	775,013	7.53%	816,464	7.82%	905,456
5.61%	667,029	5.61%	608,431	5.04%	583,437
1.76%	187,975	1.76%	190,912	1.54%	179,052
1.26%	140,417	1.26%	136,279	1.44%	167,152
4.72%	493,378	4.72%	512,290	5.20%	601,969
2.74%	320,300	2.74%	296,900	2.66%	307,756
16.58%	1,818,310	16.58%	1,796,950	19.02%	2,203,776
8.83%	914,042	8.83%	957,943	9.20%	1,065,512
1.67%	164,906	1.67%	181,102	1.75%	202,195
0.12%	15,047	0.12%	12,516	0.11%	12,378
5.93%	641,980	5.93%	643,265	5.11%	592,003
0.19%	115,691	0.19%	20,757	0.19%	21,853
1.91%	195,169	1.91%	207,181	2.01%	232,416
0.31%	27,417	0.31%	33,684	0.21%	23,692
0.00%	0	0.00%	0	0.00%	0
1.12%	118,467	1.12%	121,888	0.95%	110,129
0.03%	2,959	0.03%	3,485	0.02%	2,721
0.19%	8,252	0.19%	20,373	0.05%	6,208
7.48%	846,010	7.48%	811,070	7.62%	883,228
2.05%	219,574	2.05%	222,596	1.98%	229,591
2.01%	130,900	2.01%	217,899	3.21%	372,356
<u>100.00%</u>	<u>\$10,780,314</u>	<u>100.00%</u>	<u>\$10,848,695</u>	<u>100.00%</u>	<u>\$11,585,345</u>
1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities					Business Type	
	General Obligation Bonds	Long-Term Notes Payable	Pension Obligation	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Mortgage Revenue Bonds
2011	\$7,172,804	\$0	\$0	\$135,604	\$160,699	\$8,962,803	\$6,170,000
2010	7,741,891	0	0	168,466	133,333	9,303,249	6,294,000
2009	8,296,642	0	0	200,040	111,465	9,628,695	6,412,000
2008	6,669,157	0	0	230,378	229,609	12,643,478	6,525,000
2007	7,118,558	0	0	257,144	101,816	13,338,259	6,631,000
2006	7,547,959	2,000,000	0	285,246	127,424	5,516,762	6,732,000
2005	3,095,047	3,480,000	0	314,451	180,871	3,912,138	6,828,000
2004	3,473,477	540,000	0	400,000	215,316	4,028,488	6,919,000
2003	3,841,906	1,955,000	0	400,000	244,824	4,413,785	7,346,000
2002	4,137,142	517,142	712,545	400,000	285,598	5,105,000	7,491,000

Source: Belmont County Auditor's Office
Bureau of Economic Analysis

Activities						
OWDA Loans Payable	Long-Term Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$315,213	\$1,799,000	\$0	\$24,716,123	0.73%	1.20%	\$352
170,949	1,800,000	0	25,611,888	0.73%	1.26%	364
161,976	1,800,000	0	26,610,818	0.85%	1.31%	391
21,297	2,100,000	1,593	28,420,512	0.81%	1.54%	418
25,092	1,800,000	3,579	29,275,448	0.86%	1.58%	431
28,597	9,600,000	5,417	31,843,405	1.05%	1.76%	463
31,835	9,800,000	7,119	27,649,461	0.94%	1.58%	400
34,826	6,500,000	8,694	22,119,801	0.76%	1.31%	319
37,589	5,500,000	15,363	23,754,467	0.87%	1.41%	341
40,140	0	19,731	18,708,298	0.68%	1.14%	268

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property(2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2011	70,151	\$3,378,941,840	\$16,135,607	0.48%	\$230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301
2006	68,771	3,023,552,356	13,064,721	0.43%	190
2005	69,089	2,951,698,130	7,007,185	0.24%	101
2004	69,444	2,902,569,442	7,501,965	0.26%	108
2003	69,567	2,731,604,246	8,255,691	0.30%	119
2002	69,843	2,737,157,366	9,242,142	0.34%	132

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditors Office

This page intentionally left blank

Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2011	2010	2009
Tax Valuation	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>
Debt Limit (1)	<u>26,619,538</u>	<u>26,665,015</u>	<u>24,184,052</u>
Total Outstanding Debt:			
General Obligation Bonds	15,935,000	16,845,000	17,710,000
Rural Industrial Park Loan	135,604	168,466	200,040
Mortgage Revenue Bonds Payable	6,170,000	6,294,000	6,412,000
OWDA Loans	315,213	170,949	161,976
Notes Payable	<u>1,899,000</u>	<u>1,925,000</u>	<u>2,255,000</u>
Total	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>
Exemptions:			
General Obligation Bonds for Jail Construction	2,980,000	3,375,000	3,750,000
General Obligation Bonds for Eastern Division Court	920,000	965,000	1,005,000
General Obligation Bonds Payable from Rental Revenues	1,220,000	1,275,000	1,330,000
General Obligation Bonds Payable from Motor Vehicles License and Gas Tax	1,930,000	2,010,000	2,085,000
General Obligation Bonds Payable from Enterprise Revenues	8,885,000	9,220,000	9,540,000
General Obligation Bonds Payable from Court Fines and Fees	0	0	0
Rural Industrial Park Loan Payable from Sale of Land	135,604	168,466	200,040
Mortgage Revenue Bonds Payable from Enterprise Revenue	6,170,000	6,294,000	6,412,000
OWDA Loans Payable from Enterprise Fund Revenue	315,213	170,949	161,976
County Engineer Building Improvement Notes Payable	0	0	0
Emergency Operations Center Notes Payable	0	0	0
Common Pleas Court Computer Notes Payable	0	0	0
Satellite Building Notes Payable	0	0	0
Public Assistance Notes Payable	100,000	125,000	155,000
Road and Bridge Improvement Repair Notes Payable	0	0	0
Court Computer Note Payable	0	0	0
Reclamation Landfill Notes Payable	0	0	0
Juvenile Detention Facility Notes Payable	0	0	0
Notes Payable from County Sales and Use Tax	0	0	0
Notes Payable from Enterprise Fund Revenues	<u>1,799,000</u>	<u>1,800,000</u>	<u>2,100,000</u>
Total Self-Supporting Debt	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$26,619,538</u>	<u>\$26,665,015</u>	<u>\$24,184,052</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	100.00%
Unvoted Debt Limit (2)	\$11,247,815	\$11,266,006	\$10,273,621
Less:			
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2008	2007	2006	2005	2004	2003	2002
<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>	<u>\$963,027,741</u>	<u>\$947,559,269</u>	<u>\$887,700,390</u>	<u>\$887,072,850</u>
24,519,249	24,909,356	22,427,077	20,676,821	22,575,694	22,188,982	20,676,821
19,090,000	20,220,000	12,875,000	7,020,000	7,835,000	8,615,000	9,242,142
230,378	257,144	285,246	314,451	400,000	400,000	400,000
6,525,000	6,631,000	6,732,000	6,828,000	6,919,000	7,346,000	7,491,000
21,297	25,092	28,597	31,835	34,826	37,589	40,140
2,760,000	4,990,000	12,785,000	14,790,000	13,605,000	12,530,000	11,860,000
<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>	<u>28,928,589</u>	<u>29,033,282</u>
4,115,000	4,465,000	4,800,000	2,945,000	3,175,000	3,395,000	3,545,000
1,045,000	1,085,000	1,120,000	0	0	0	0
1,380,000	1,430,000	1,480,000	160,000	310,000	460,000	575,000
0	0	0	0	0	0	0
12,550,000	13,240,000	5,475,000	3,915,000	4,350,000	4,760,000	5,105,000
0	0	0	0	0	0	17,142
230,378	257,144	285,246	314,451	400,000	400,000	400,000
6,525,000	6,631,000	6,732,000	6,828,000	6,919,000	7,346,000	7,491,000
21,297	25,092	28,597	31,835	34,826	37,589	40,140
0	640,000	800,000	960,000	1,120,000	1,280,000	1,440,000
480,000	270,000	300,000	300,000	0	0	0
0	80,000	85,000	120,000	105,000	115,000	125,000
0	0	0	1,480,000	1,485,000	1,500,000	1,500,000
180,000	200,000	0	0	0	0	0
0	2,000,000	2,000,000	2,000,000	0	0	0
0	0	0	0	40,000	60,000	0
0	0	0	0	0	0	0
0	0	0	0	500,000	500,000	500,000
0	0	0	0	0	3,575,000	3,695,000
2,100,000	1,800,000	9,600,000	9,930,000	10,355,000	5,500,000	4,600,000
<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>	<u>28,928,589</u>	<u>29,033,282</u>
0	0	0	0	0	0	0
<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>	<u>\$20,676,821</u>	<u>\$22,575,694</u>	<u>\$22,188,982</u>	<u>\$20,676,821</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$10,407,700	\$10,563,742	\$9,570,831	\$9,630,277	\$9,475,593	\$8,877,004	\$8,870,729
0	0	0	0	0	0	0
<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>	<u>\$9,475,593</u>	<u>\$8,877,004</u>	<u>\$8,870,729</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Sanitary Sewer District 1
Last Ten Years

Mortgage Revenue Bonds						
Year	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2011 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2010 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2009 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2008 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2007 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2006 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2005	\$231,332	\$513,738	(\$282,406)	\$0	\$0	0.00
2004	254,301	345,901	(91,600)	10,000	2,655	(7.24)
2003	270,451	312,453	(42,002)	35,000	1,909	(1.14)
2002	299,041	318,929	(19,888)	35,000	7,618	(0.47)

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bond only.
- (4) Bonds were fully repaid during 2005.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Mortgage Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2011	\$3,003,835	\$2,317,150	\$686,685	\$124,000	\$327,070	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50
2005	2,756,130	1,816,327	939,803	91,000	359,801	2.08
2004	2,817,895	1,619,027	1,198,868	407,000	385,005	1.51
2003	3,036,623	1,474,994	1,561,629	100,000	368,628	3.33
2002	2,894,230	1,514,264	1,379,966	248,000	404,962	2.11

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
(2) Total operating expenses exclusive of depreciation.
(3) Includes principal and interest of revenue bonds only.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4) (in thousands)	Per Capita Personal Income (4)	Unemployment Rate (3)
2011	70,151	\$2,066,500,000	\$29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%
2005	69,089	1,753,203,000	25,376	5.50%
2004	69,444	1,693,875,000	24,392	6.40%
2003	69,567	1,681,992,000	24,178	5.50%
2002	69,843	1,643,548,000	23,532	5.80%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
Current Year and Nine Years Ago

Employer	Nature of Business	2011	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	732	2.38%
East Ohio Regional Hospital	Health Care	653	2.13%
Ohio Valley Coal Company	Mining	550	1.79%
Belmont Community Hospital	Health Care	465	1.51%
American Energy Corporation	Utility	450	1.47%
Barnesville Hospital Association	Health Care	421	1.37%
State of Ohio	Public Service	302	0.98%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	299	0.97%
Wal-Mart Stores Inc.	Retail	220	0.72%
Kroger Company	Retail	190	0.62%
Total		4,282	13.95%
Total Employment within the County		30,700	

Employer	Nature of Business	2002	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	920	3.12%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	547	1.85%
East Ohio Regional Hospital	Health Care	484	1.64%
Belmont Community Hospital	Health Care	427	1.45%
Barnesville Hospital Association	Health Care	308	1.04%
State of Ohio	Public Service	242	0.82%
Kroger Company	Retail	200	0.68%
American Energy Corporation	Utility	198	0.67%
Ohio Valley Coal Company	Mining	173	0.59%
Motor Panels Stamping	Manufactured	72	0.24%
Total		3,571	12.11%
Total Employment within the County		29,500	

Sources: Belmont County Auditor's Office

Belmont County, Ohio
County Government Employees by Function/Activity
Last Ten Years

	2011	2010	2009	2008
General Government				
Legislative and Executive				
Commissioners	21	26	25	24
Auditor	25	25	26	27
Treasurer	6	9	8	7
Prosecuting Attorney	16	17	17	17
Board of Elections	18	22	20	18
Recorder	7	7	7	7
Buildings and Grounds	15	12	12	11
Dog and Kennel	4	4	4	4
Judicial				
Common Pleas Court	15	18	17	17
Probate Court	4	7	6	6
Juvenile Court	14	20	20	20
County Courts	12	17	17	18
Clerk of Courts	6	5	6	8
Public Defender	5	4	5	5
Domestic Relations	6	6	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	60	62	57	88
Probation	15	22	22	22
Emergency 911	22	16	16	16
Disaster Services	4	7	7	7
Coroner	3	3	3	3
District Detention Home/Oakview	54	55	55	55
Public Works				
Engineer	41	54	55	56
Building Department	7	6	6	6
Sewer District and Sewer District	32	35	34	34
Recycling	0	0	0	0
Health				
Developmental Disabilities	92	108	108	111
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	108
Health Department	21	17	17	17
Human Services				
Jobs and Family Services	106	116	184	242
Children's Services	12	18	20	23
Child Support Enforcement Agency	12	10	12	13
Veteran Services	7	8	7	6
Senior Services	61	0	0	0
Conservation and Recreation				
Soil and Water Conservation	2	5	5	4
Community and Economic Development	1	2	2	3
Total	<u>732</u>	<u>749</u>	<u>812</u>	<u>1,015</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2007	2006	2005	2004	2003	2002
23	22	20	23	29	27
27	27	24	26	28	26
8	7	7	8	7	8
16	16	18	17	11	11
15	10	12	11	9	9
7	7	6	7	7	7
10	8	7	8	9	8
4	4	4	4	6	6
16	15	16	14	13	13
6	6	6	6	7	7
20	19	20	23	25	24
18	18	15	15	19	16
8	8	9	9	8	8
6	6	6	6	6	6
6	4	3	3	3	4
1	1	1	1	1	2
82	76	88	79	80	78
22	20	19	18	19	17
16	17	15	19	16	17
7	7	5	3	3	3
3	4	3	3	3	3
56	56	55	59	59	60
62	59	54	60	53	63
6	6	6	5	5	6
34	34	33	33	35	34
0	4	4	4	4	2
112	111	119	115	114	113
5	5	5	5	5	5
111	113	110	109	121	112
18	19	18	15	16	14
248	255	180	204	221	246
23	25	24	22	23	23
13	14	14	14	17	17
6	6	5	4	4	4
0	0	0	0	0	0
4	4	5	4	4	4
3	3	3	3	3	3
<u>1,022</u>	<u>1,016</u>	<u>939</u>	<u>959</u>	<u>993</u>	<u>1,006</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2011	2010	2009	2008	2007
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,025	8,025	2,000	2,000	2,000
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	238	238	238	238
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	2	2	2
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	3	3	3
Clerk of Courts					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	72
Number of patrol vehicles	58	58	54	52	50
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	4	9	8	7	6
Public Works					
Engineer					
Centerline miles of roads	508	508	508	508	508
Number of bridges	141	129	116	108	106
Number of culverts	259	259	252	252	252
Number of traffic signs	2,316	4,600	4,580	4,580	4,580
Number of vehicles	56	62	60	58	56

2006	2005	2004	2003	2002
2,000	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,280	1,280	1,280	1,280
238	238	224	224	224
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
2	2	2	2	2
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
72	72	72	72	72
47	45	43	39	40
660	660	660	660	660
4	4	4	4	4
508	508	508	508	508
107	107	107	107	107
252	252	252	252	252
4,560	4,560	4,560	4,560	4,560
54	54	54	52	52

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2011	2010	2009	2008	2007
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	39	33	33	33	33
Miles of sewer lines	91	91	91	91	90
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of sewer lines	560	542	540	540	540
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	7	8	8	8	8
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	20	18	18	16	16
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	6	6	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	5	5	5	5	5
Senior Services					
Administrative office space	1,484	0	0	0	0
Number of vehicles	16	0	0	0	0
Veteran Services					
Administrative office space	1,200	1,200	384	384	384
Number of vehicles	6	5	3	2	2
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: County Auditor

2006	2005	2004	2003	2002
2	2	2	2	2
33	31	30	29	29
90	90	87	87	87
1	1	1	1	1
540	540	535	535	535
1	1	1	1	1
1	1	1	1	1
8	8	8	8	8
10,420	10,420	10,420	10,420	10,420
16	16	14	14	13
2,240	2,240	2,240	2,240	2,240
6	6	5	5	5
1,664	1,664	1,664	1,664	1,664
5	5	5	4	4
0	0	0	0	0
0	0	0	0	0
384	384	384	384	384
2	2	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity (1)
 Last Six Years

	2011	2010	2009	2008	2007	2006
General Government						
Legislative and Executive						
Commissioners						
Number of resolutions	85	62	60	36	34	36
Number of meetings	65	69	65	56	64	60
Auditor						
Number of non-exempt conveyances	1,125	1,175	1,087	1,353	1,763	1,787
Number of exempt conveyances	1,357	1,305	1,248	1,369	1,567	1,543
Number of real estate transfers	2,482	2,480	2,335	2,772	3,330	3,332
Number of parcels billed	60,816	60,811	59,385	59,385	59,385	59,275
Number of checks issued	20,418	21,477	32,409	25,474	27,018	26,785
Treasurer						
Number of parcels collected	55,421	54,626	54,016	53,248	53,248	53,347
Return on portfolio	\$644,878	\$973,771	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
Board of Elections						
Number of registered voters	48,269	47,834	47,535	43,682	43,286	43,204
Number of voters last general election	21,610	23,817	18,833	26,555	24,556	23,684
Percentage of register voters that voted	44.77%	49.79%	39.62%	60.79%	54.81%	54.81%
Recorder						
Number of deeds recorded	3,083	2,798	2,748	2,880	3,499	3,588
Number of mortgages recorded	4,604	4,723	5,166	5,600	7,049	7,103
Number of military discharges recorded	18	22	19	12	16	12
Number of leases Recorded	3,245	378	247	258	473	457
Number of liens recorded	285	258	232	374	344	322
Number of power of attorney recorded	134	135	137	116	156	149
Number of partnerships recorded	2	3	4	2	2	1
Number of plats recorded	10	8	6	11	15	19
Judicial						
Common Pleas Court						
Number of civil cases filed	527	579	1,389	714	682	668
Public Safety						
Sheriff						
Jail Operation						
Average daily jail census	85	92	104	98	96	100
Prisoners booked	2,570	2,639	3,223	3,108	3,012	2,965
Prisoners released	2,497	2,622	3,105	2,984	2,954	2,973
Out of County bed days used	0	0	2,972	4,389	4,506	4,345
Enforcement						
Number of incidents reported	2,766	1,791	2,536	2,240	2,178	2,046
Number of citations issued	889	947	1,042	968	832	719
Number of papers served	2,311	2,239	9,422	9,224	9,078	8,697
Number of transport hours	7,176	6,240	7,635	12,870	13,462	12,650
Number of court security hours	4,420	4,160	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (1) (Continued)
 Last Six Years

	2011	2010	2009	2008	2007	2006
Public Works						
Engineer						
Miles of roads resurfaced	0.00	4.42	0.00	2.49	6.80	4.96
Number of bridges replaced/improved	14	11	14	110	20	21
Number of culverts built/replaced/improved	27	8	1	19	10	12
Sewer District						
Average daily sewage treated	1,224,687	1,200,632	1,178,000	1,121,000	1,116,000	1,115,000
Number of customers	2,433	2,405	2,412	2,360	2,310	2,305
Water District						
Average daily water treated	2,885,918	2,940,560	2,830,000	2,803,500	2,801,800	2,748,000
Average daily water billed	2,696,812	3,820,457	3,818,058	2,590,000	2,572,000	2,468,000
Number of customers	10,604	10,301	10,301	8,921	8,901	8,876
Health						
Developmental Disabilities						
Number of students enrolled	36	29	42	62	60	59
Early intervention program	60	28	31	14	16	17
Preschool	19	12	23	20	18	21
School age	17	17	19	34	36	38
Number employed at workshop	0	15	15	265	265	267
Average client count	508	457	421	450	437	435
Human Services						
Jobs and Family Services						
Average client count - food stamps (per month)	11,113	11,113	4,638	7,314	7,856	7,784
Average client count - day care (per month)	265	265	256	280	278	262
Average client count - WIA	138	138	140	152	142	140
Average client count - heating assistance (per month)	0	0	24	24	16	11
Child Support Enforcement Agency						
Average number of active support orders	4,532	4,532	4,330	4,603	4,559	4,535

(1) Only six years of information was available from the County Auditors Office.

Source: Belmont County Auditors Office

This page intentionally left blank