

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2012



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2012

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Transmittal Letter.....	v
GFOA Certificate of Achievement	xiii
Elected Officials	xiv
Principal Appointed Officials and Department Heads	xv
Organizational Chart.....	xvi
II. Financial Section	
Independent Auditor's Report.....	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	22
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual	
General Fund	23
Public Assistance Fund.....	24
Developmental Disabilities Fund.....	25
Motor Vehicle and Gasoline Tax Fund	26
In-Home Care Levy Fund.....	27

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (Continued)

Statement of Fund Net Position – Enterprise Funds	28
Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds	29
Statement of Cash Flows – Enterprise Funds	30
Statement of Fiduciary Assets and Liabilities – Agency Funds	32
Notes to the Basic Financial Statements	33
 Combining Statements and Individual Fund Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	89
Combining Balance Sheet – Nonmajor Governmental Funds.....	91
Combining Balance Sheet – Nonmajor Special Revenue Funds	92
Combining Balance Sheet – Nonmajor Capital Projects Funds	94
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	95
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	96
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	98
 Combining Statements – Nonmajor Proprietary Funds:	
Fund Descriptions	99
Combining Statement of Fund Net Position - Nonmajor Enterprise Funds.....	100
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds	101
Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	102
 Combining Statement – Agency Funds:	
Fund Descriptions	103
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	104

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (Continued)

Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:	
General Fund	108
Public Assistance Fund	113
Developmental Disabilities Fund	114
Motor Vehicle and Gasoline Tax Fund	115
In-Home Care Levy Fund	116
Sanitary Sewer District 2 Fund	117
Water Works 3 Fund	118
Nonmajor Funds:	
Other Special Revenue Fund	119
Law Enforcement Fund	121
Emergency 911 Fund	122
Lodging Excise Tax Fund	123
Juvenile Court Fund	124
Mental Health Fund	125
Children Services Fund	126
County Courts Fund	127
Commissioners CDBG Fund	128
Federal Emergency Management Assistance Fund	129
Debt Service Fund	130
Permanent Improvement Fund	131
Issue II Fund	132
Capital Projects Fund	133
Sanitary Sewer District 1 Fund	134
Sanitary Sewer District 3A Fund	135
Sanitary Sewer District 3B Fund	136
Sanitary Sewer District 3C Fund	137
Water Works 2 Fund	138

III. Statistical Section

Statistical Section Table of Contents	S1
Net Position by Component – Last Ten Years	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds	
Last Ten Years	S8
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S10
Assessed and Estimated Actual Value of Taxable Property	
Last Ten Years	S12
Property Tax Rates – Last Ten Years	S14

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (Continued)

Property Tax Rates of Overlapping Governments	
Last Ten Years	S16
Property Tax Levies and Collections Real and Public Utility Taxes	
Last Ten Years	S26
Property Tax Levies and Collections – Tangible Personal Property Taxes	
Last Ten Years.....	S27
Principal Taxpayers – Real Estate Tax 2012 and 2003.....	S28
Taxable Sales By Industry Category – Last Six Years.....	S30
Ratios of Outstanding Debt by Type	
Last Ten Years	S32
Ratio of General Bonded Debt to Estimated Actual Value	
And Debt per Capita – Last Ten Years	S34
Computation of Legal Debt Margin	
Last Ten Years.....	S36
Pledged Revenue Coverage – Sanitary Sewer District 1 – Last Ten Years.....	S38
Pledged Revenue Coverage – Water Works 3 – Last Ten Years.....	S39
Demographic and Economic Statistics – Last Ten Years.....	S40
Principal Employers – 2012 and 2003	S41
County Government Employees by Function/Activity	
Last Ten Years	S42
Capital Asset Statistics by Function/Activity	
Last Ten Years.....	S44
Operating Indicators by Function/Activity	
Last Seven Years.....	S48

Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyoohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 26, 2013

Honorable Ginny Favede, President
Honorable Charles R. Probst, Jr
Honorable Matt Coffland

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2012. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2012, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2012. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2012, the U.S. Bureau of Census estimated the population for Belmont County at 69,671.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the second decade of the 21st Century begins, it is difficult to speculate what the next ten years could bring to the economic viability of the County. With the expanding oil and gas exploration it is expected to become very different and challenging.

Belmont County continues to reflect the state and national economic development difficulties. Local progress has been slow. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400 which showed that Belmont County had an increase in population from the 70,226 in 2000 since then there has been a decline in the population estimates by the Census in the last two years. The current estimate is 69,671. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The national economic recession which has been declared as over remains a subject of national and local debate despite noticeable strengthening of the local economy. The average rate of unemployment for Belmont County was 7.4 percent which was slightly higher than the rate of the State of Ohio. Neighboring Counties unemployment rates ranged from 7.6 percent to 10.6 percent.

The County's general revenue stream continues to be an immediate concern as revenue sources remain threatened, specifically a drop in local government funds, the phase out of Property Tax Replacement funding and the reduction of Tangible Personal Property reimbursement. Retail sales and Ohio sales tax continue to show a strong recovery. In 2012, the sales tax revenue increased 11.4 percent over 2011 receipts. Belmont County received two installments of the quarterly allocations of Casino revenue. This represents a new source of revenue for the County. Belmont County received \$183,456 during 2012.

MPR Supply Chain Solutions is continuing to develop a \$4.3 million project that once completed will be used as rail-road-river trans-loading facility. A set of track spurs will move off of the Wheeling and Lake Erie Railroad line onto the MPR property where products will be able to be loaded and unloaded by crane to and from a barge onto train cars and from trains onto barges. MPR Supply Chain Solutions continues to pursue expansion of a rail-road-river trans-loading facility. This will allow for expanded potential for shipping into the north and northeast in a more cost efficient manner. The business has solidified itself as a viable entity with a solid future and potential for expansion. In 2012 they secured a rental agreement from the Belmont County Port Authority for the Armory building in Bellaire. This area will allow for the potential installation of rail service to the business and creation of 75 jobs.

The Marcellus and Utica Shale development is a growing gas industry. Gas and Oil leasing is taking place throughout the County with the drilling of new wells taking place in the County and region. There is still a concern and uncertainty regarding the safety of the wells. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projects on revenue that may result from this drilling are still estimates, the economic impact to this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of new motels.

Murray Energy Corporation, and its subsidiaries, are a large industrial company in the County. The Corporation invested in the construction of an international headquarters in St.Clairsville which was completed in 2012.

New Businesses Locating in Belmont County

Timber Wolfe - A new business, Timber Wolfe, purchased property in the eastern part of the County and has begun construction on a trans-loading facility to handle material transfer related to the gas and oil industry. It is expected to generate 75 new jobs.

Fox Commerce Industrial Park – The 125 acre Belmont County Fox Commerce Industrial Park sold all available remaining lots during 2012 and clients represent a diversified group of businesses. Businesses range from local hometown businesses to larger regional and national companies. One of the newest business located at the Park is Extreme Contracting, LLC, a St.Clairsville based business that is locating on 9 acres of land and will be constructing up to two buildings providing support services to the oil and gas industry. It is estimated that initially there will be 10-15 new employees hired. A second business, FastTracks mobile tire service which will locate on 2 acres in the Fox Commerce Industrial Park.

Ohio Valley Mall

The Ohio Valley mall completed a multimillion dollar renovation project while improving services, appearance, and modernization to the overall facility. This is intended to make the facility more desirable as a place to conduct retail operations and to attract the new businesses. Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to fill vacancies. The Ohio Valley Mall recently announced that Boscov's, a major retailer would be moving to the Ohio Valley Mall.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies.

The Budget Stabilization Account at December 31, 2012 has a balance of \$192,446. This money can only be used for purposes described pursuant to statutory laws and regulations. This fund can not exceed 5 percent of the preceding year's General Fund revenues.

There are other informal planning procedures that occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

On September 23, 2009 the Commissioners established the Capital Projects Fund pursuant to Ohio Revised Code 5705.13(C) to accumulate resources for the acquisition, construction or improvement to capital assets. Establishment of this fund allows the County to maintain greater accountability over the use of these funds ensuring they are used for the purpose intended allowing the County to achieve its objective. As of December 31, 2012, the Capital project fund has committed \$1,914,474 for the Mall Interstate 70 Interchange Project.

MAJOR INITIATIVES:

Current Year Projects

County

Courthouse - Improvements were made to the courthouse parking lot during 2012. Improvements included replacement of a retaining wall, paving and lining of the parking lot.

Board of Development Disabilities – The Board received a \$30,000 Appalachian Regional Commission grant which was used for new technology.

Engineer – The Engineer replaced 13 bridges during 2012 at a cost of \$2,344,859.

Port Authority – In 2012 the Port Authority assisted many companies with development efforts. Those projects, which are highlighted below, will include a total investment of approximately \$10,880,000 and will potentially create more than 150 jobs.

The Port Authority assisted Timber Wolfe, with the purchase of property in the eastern part of the County and they have begun construction on a trans-loading facility to handle material transfer related to the gas and oil industry. It is expected to generate 75 new jobs.

MPR Supply Chain Solutions continues to pursue expansion of a rail-road-river trans-loading facility. With the assistance of the Port Authority, the business has solidified itself as a viable entity with a solid future and potential for expansion. In 2012 they secured a rental agreement from the Belmont County Port Authority for the Armory building in Bellaire. This area will allow for the potential installation of rail service to the business and creation of 75 jobs.

The Port Authority, in conjunction with the Belmont County Commissioners, has sponsored a regional Oil and Gas Expo that was attended by approximately 1,500 people and 150 vendors. This type of exposure is essential to the development and recognition of the County as a place for potential growth for prospective companies.

Sanitary Sewer District - The Neff Sanitary Sewer project which began in 2011 saw actual construction commence in March of 2012. This project, with an estimated cost of \$3,709,192, continued through 2012 and is expected to be completed during 2013. The County continues to expand the water and sewer services to areas not currently served by these types of infrastructure.

2012 AND THE FUTURE:

County - Belmont County submitted four potential County projects to Ohio Mid-Eastern Governments Association that will be reviewed and measured for their Comprehensive Economic Development Strategy. The County's four projects that were submitted for funding are 1) Fox-Shannon Wastewater Treatment Plant Improvements, 2) The Ohio Valley Mall Sanitary Sewer Lift Station and Force Main Replacement Project, 3) Mall Road Connector, and 4) Belmont County Fairgrounds Sewage System.

After extensive renovations and restoration to the Old Sheriff Residence that commenced in 2012, the building is set to become operational in 2013 as the new Tourism Center for the County.

Port Authority - Ohio Valley Regional Oil and Gas Expo: The Belmont County Commissioners and Port Authority spearheaded an oil and gas trade show event in 2012 and also held a similar event in 2013 as the response for this event has been very popular.

Eastern Ohio Regional Industrial Park - Future development inquiries continue to be received and will be directed to the Eastern Ohio Regional Industrial Park which continues to offer attractive locations for businesses desiring to locate in this area.

911 – The citizens of Belmont County approved the passage of a 1 mill, 5 year levy on November 6, 2012, to fund the upgrading and replacement of the 911 system. In addition the 911 department was awarded an Assistance to Firefighters Grant through the Federal Emergency Management Agency in March 2013, in the amount of \$960,830. The Federal share is \$768,664 and the local share is \$192,166. The Sunset Heights Fire Department was the sponsoring department for this Regional Grant. Funding from this grant will be used towards replacing 247 fire department radios. The grant funding will offset some of the cost of the Radio Replacement Project which is to be funded with the current levy.

Another grant for \$22,500 was awarded to the 911 department in March 2013. This was awarded through the Ohio Office of Criminal Justice Services as a sub-grant from the U.S Department of Justice Bureau of Justice Assistance, Edward Byrne Memorial Justice Assistance Grant CFDA 16.738. This will be used to replace the Law Enforcement portable radios.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2011. The County has received this prestigious award for twenty-one consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script that reads "Andrew L. Sutak". The signature is written in black ink and is positioned above the typed name and title.

Andrew L. Sutak
Belmont County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Belmont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Houill

President

Jeffrey R. Enen

Executive Director

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners
Ginny Favede, President
Charles R. Probst, Jr.
Matt Coffland

Auditor
Andrew L. Sutak

Clerk of Courts
Cynthia L. McGee

Coroner
Troy W. Balgo, OD.

Engineer
Fred F. Bennett

Prosecuting Attorney
Christopher M. Berhalter

Recorder
Mary Catherine Nixon

Sheriff
Dave Lucas

Treasurer
Joseph A. Gaudio

Court of Common Pleas
Judge Jennifer Sargus
Judge John M. Solovan II

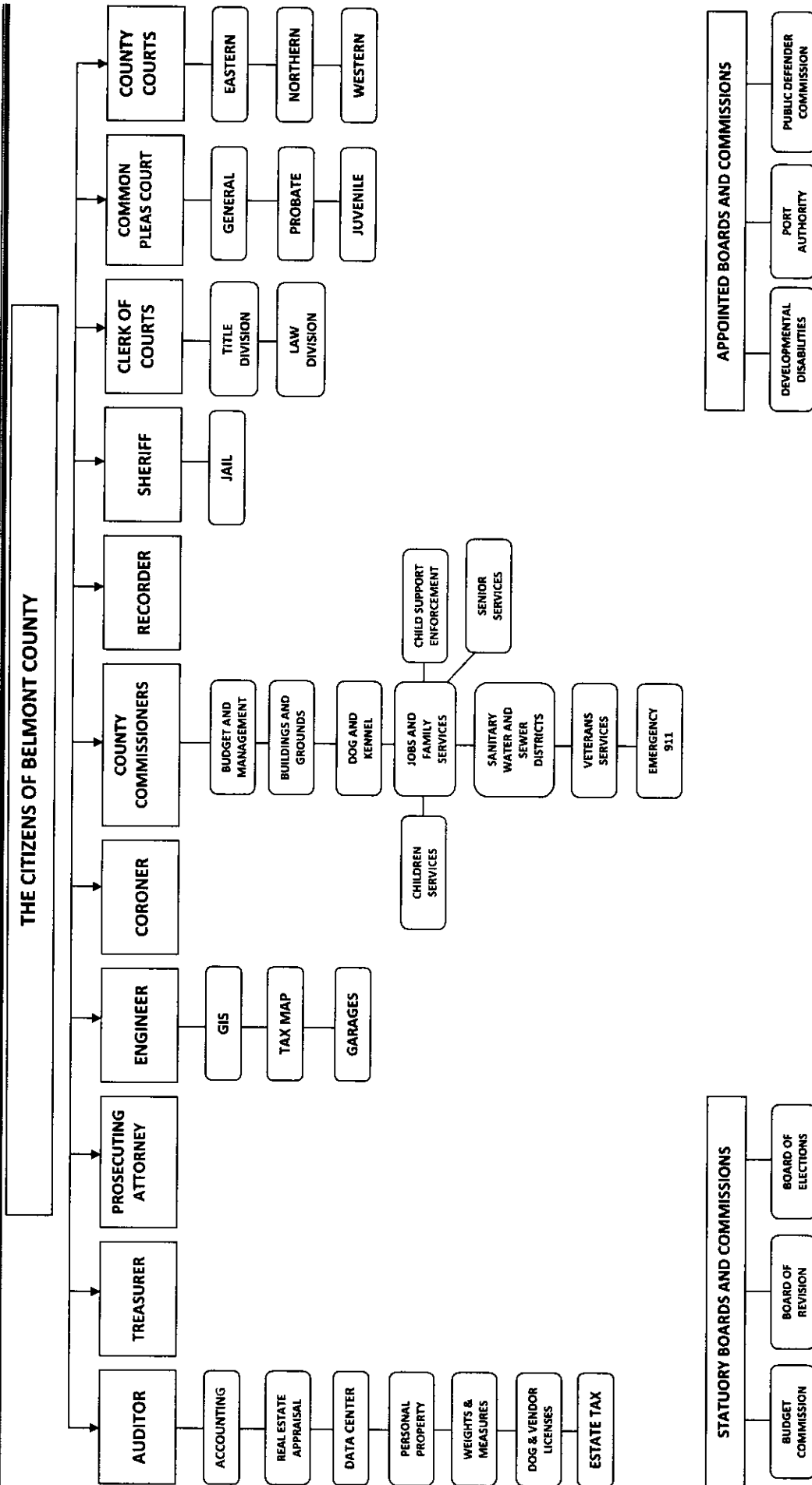
Court of Common Pleas: Probate and Juvenile
Judge J. Mark Costine

County Court Divisions
Judge John A. Vavra - Eastern
Judge Frank A. Fregiato - Northern
Judge Eric Costine - Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Verna Painter
Department of Human Services, Director	Dwayne Pielech
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Mark Esposito
Public Defender	Frank Pierce
9-1-1 Emergency, Director	Bryan Minder
Port Authority, Director	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Belmont County, Ohio, as of December 31, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2012, the County adopted the provisions of Governmental Accounting Standard No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2013, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "Y" and "O".

Dave Yost
Auditor of State

Columbus, Ohio

June 26, 2013

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2012 are as follows:

- The County's total net position increased \$2,887,598.
- General revenues for governmental activities accounted for \$27,046,555 in revenue or approximately 47 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and capital grants accounted for \$30,691,866 or approximately 53 percent of total revenues in the amount of \$57,738,421.
- Total governmental activities assets increased \$3,394,760, primarily due to increases in cash and cash equivalents, property and permissive tax receivable and intergovernmental receivables. Long-term liabilities increased primarily due to the increase in compensated absences payable, the issuance of the engineer's note payable and the inception of capital leases, which were offset by scheduled debt payments. Other liabilities increased primarily due to increases for contracts and retainage payable which were offset by a decrease in accounts payable. Deferred inflows of resources increased due to an increase in property taxes not levied to finance current year operations, related to the increase in property taxes receivable which includes a new 1 mill levy for 911 operations.
- The County had \$55,066,790 in expenses related to governmental activities; only \$30,691,866 of these expenses, were offset by program specific charges for services, operating and capital grants. General revenues in the amount of \$27,046,555 were adequate to provide for these programs.
- Total Governmental funds had \$57,592,066 in revenues and \$57,220,851 in expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$205,087.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Unit - The County's financial statements include financial data for the Belmont County Port Authority. The component unit is described in the notes to the financial statements. The component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, and In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2012 compared to 2011:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2012	2011	2012	2011	2012	2011
Assets						
Current and						
Other Assets	\$54,553,114	\$52,936,606	\$6,071,271	\$6,572,842	\$60,624,385	\$59,509,448
Capital Assets, Net	75,361,406	73,583,154	32,209,647	30,363,807	107,571,053	103,946,961
Total Assets	129,914,520	126,519,760	38,280,918	36,936,649	168,195,438	163,456,409
Liabilities						
Long-Term Liabilities	10,935,933	10,780,553	17,439,267	17,403,175	28,375,200	28,183,728
Other Liabilities	2,904,927	2,657,470	711,865	483,363	3,616,792	3,140,833
Total Liabilities	13,840,860	13,438,023	18,151,132	17,886,538	31,991,992	31,324,561
Deferred Inflows of Resources						
Property Taxes not Levied to Finance Current Year Operations	11,224,000	10,040,000	0	0	11,224,000	10,040,000
Net Position						
Net Investment in						
Capital Assets	67,684,483	66,263,140	14,758,715	13,332,766	82,443,198	79,595,906
Restricted	29,440,485	28,047,942	384,546	381,805	29,825,031	28,429,747
Unrestricted	7,724,692	8,730,655	4,986,525	5,335,540	12,711,217	14,066,195
Total Net Position	\$104,849,660	\$103,041,737	\$20,129,786	\$19,050,111	\$124,979,446	\$122,091,848

The County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. The net position of the County increased \$1,807,923 for governmental activities and \$1,079,675 for business type activities. By far, the largest portion of the County's net position (66 percent) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure), less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens;

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (10 percent) consists of unrestricted net assets (\$12,711,217) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (24 percent) represents resources that are subject to restrictions on how they can be used.

Table 2 provides a summary of the County's change in net assets for 2012 compared to 2011:

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2012	2011	2012	2011	2012	2011
Revenues						
Program Revenues:						
Charges for Services	\$8,850,377	\$7,328,623	\$5,655,983	\$5,373,143	\$14,506,360	\$12,701,766
Operating Grants	20,518,839	18,986,025	0	0	20,518,839	18,986,025
Capital Grants	1,322,650	1,092,759	1,183,833	630,858	2,506,483	1,723,617
Total Program Revenues	30,691,866	27,407,407	6,839,816	6,004,001	37,531,682	33,411,408
General Revenues:						
Property and Other Local Taxes	10,350,786	10,824,094	0	0	10,350,786	10,824,094
Revenue in Lieu of Taxes	0	732,879	0	0	0	732,879
Lodging Taxes	499,356	417,250	0	0	499,356	417,250
Permissive Sales Taxes	13,437,206	12,057,796	0	0	13,437,206	12,057,796
Grants and Entitlements	1,210,676	560,906	0	0	1,210,676	560,906
Investment Earnings	604,640	652,414	13,634	12,932	618,274	665,346
Miscellaneous	943,891	792,903	0	57,998	943,891	850,901
Total General Revenues	27,046,555	26,038,242	13,634	70,930	27,060,189	26,109,172
Total Revenues	57,738,421	53,445,649	6,853,450	6,074,931	64,591,871	59,520,580
Program Expenses						
General Government						
Legislative and Executive	9,839,948	9,022,739	0	0	9,839,948	9,022,739
Judicial	3,200,386	3,521,415	0	0	3,200,386	3,521,415
Public Safety	8,786,872	8,701,240	0	0	8,786,872	8,701,240
Public Works	6,449,369	6,098,309	0	0	6,449,369	6,098,309
Health	12,595,413	11,486,632	0	0	12,595,413	11,486,632
Human Services	13,209,914	12,171,669	0	0	13,209,914	12,171,669
Economic Development and Assistance						
	511,953	320,000	0	0	511,953	320,000
Interest and Fiscal Charges	472,935	364,945	0	0	472,935	364,945
Sanitary Sewer District 2	0	0	1,584,018	1,289,095	1,584,018	1,289,095
Water Works 3	0	0	3,754,744	3,481,433	3,754,744	3,481,433
Other Enterprise	0	0	1,298,721	1,475,634	1,298,721	1,475,634
Total Expenses	55,066,790	51,686,949	6,637,483	6,246,162	61,704,273	57,933,111
Increase (Decrease)						
Before Transfers	2,671,631	1,758,700	215,967	(171,231)	2,887,598	1,587,469
Transfers	(863,708)	(224,575)	863,708	224,575	0	0
Change in Net Position	1,807,923	1,534,125	1,079,675	53,344	2,887,598	1,587,469
Net Position Beginning of Year	103,041,737	101,507,612	19,050,111	18,996,767	122,091,848	120,504,379
Net Position End of Year	\$104,849,660	\$103,041,737	\$20,129,786	\$19,050,111	\$124,979,446	\$122,091,848

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Governmental Activities

The net position in governmental activities increased \$1,807,923 during 2012. The increase results primarily from increases in charges for services, grants, and permissive sales tax revenue. The County's total governmental expenditures before transfers in relation to total governmental revenues were 95 percent for 2012 compared to 97 percent for 2011. This reflects the County's continued efforts to maintain a positive net position.

Operating grants and contributions were the largest program revenues, accounting for \$20,518,839 or 35.5 percent of total governmental revenues. This represents an increase of \$1,532,814 from the prior year. The major recipients of intergovernmental program revenues were Public Assistance, Motor Vehicle and Gasoline Tax, Developmental Disabilities, and In-Home Care Levy governmental activities.

Permissive sales tax revenues account for \$13,437,206 or 23.3 percent of total governmental revenues. Permissive sales tax revenues experienced a significant increase of \$1,379,410 from the prior year as sales increased with the presence of the Marcellus and Utica Shale gas industry in the County.

Another major component of general governmental revenues was property tax revenues, which accounted for \$10,350,786 or 17.9 percent of total governmental revenues. Property tax revenues experienced a slight decrease from the prior year.

The County has Revenue in Lieu of Taxes related to a contractual agreement with FirstEnergy Generation Corp. First Energy ceased operations within Belmont County, and has contractually agreed to make payments in order to mitigate the loss of tax revenue. See Note 8 for further details.

The County's direct charges to users of governmental services made up \$8,850,377 or 15.3 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, licenses and permits, and other billable services. Charges for services increased \$1,521,754 from the prior year due primarily to an increase in various fees collected by the clerk of courts office, the recorder's office and the treasurer's office primarily resulting from inquiries for title searches relating to the leasing of land by the oil and gas companies as well as an increase in unclaimed foreclosure costs.

Health programs accounted for \$12,595,413, and Human Services programs accounted for \$13,209,914, combined that represents 46.9 percent of total expenses for governmental activities. This represents an increase of \$2,147,026 from the prior year attributed to increases for human service.

Other major program expenses for governmental activities include public safety programs, which accounted for \$8,786,872, or 15.9 percent of total expenses, public works programs, which accounted for \$6,449,369, or 11.7 percent of total expenses, legislative and executive general government programs which accounted for \$9,839,948, or 17.9 percent of total expenses, and judicial general government programs which accounted for \$3,200,386, or 5.8 percent of total expenses.

Legislative and executive general government related program expenses increased \$817,209 from the prior year primarily due to purchasing nine vehicles for the sheriff's office and increased costs to the election board and the recorder's office.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2012	2011	2012	2011
General Government				
Legislative and Executive	\$9,839,948	\$9,022,739	\$5,935,618	\$6,237,893
Judicial	3,200,386	3,521,415	1,051,702	1,502,556
Public Safety	8,786,872	8,701,240	6,946,321	6,719,785
Public Works	6,449,369	6,098,309	301,557	(16,520)
Health	12,595,413	11,486,632	7,134,927	7,402,774
Human Services	13,209,914	12,171,669	2,019,911	1,748,109
Economic Development and Assistance	511,953	320,000	511,953	320,000
Interest and Fiscal Charges	472,935	364,945	472,935	364,945
Total Expenses	\$55,066,790	\$51,686,949	\$24,374,924	\$24,279,542

Charges for services, operating grants and capital grants of \$30,691,866 (56 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$24,374,924 in general government expenses.

Business-Type Activities

The net position for business-type activities increased \$1,079,675 during 2012. Charges for services were the largest program revenue, accounting for \$5,655,983, or 82.5 percent of total business type activities revenues. Total program revenue increased \$835,815 from the prior year, due primarily to an increase in capital grants revenue funding for the Neffs Sanitary Sewer Project.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. (GASB) Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2012, the County's governmental funds reported a combined ending fund balance of \$33,521,372; an increase of \$205,087 in comparison with the prior year. Of that total ending fund balance, \$25,889,093 is restricted, \$794,145 is non-spendable, \$1,914,474 is committed, \$1,963,181 is assigned and \$2,960,479 is unassigned as defined in (GASB) Statement No. 54. Of the amount restricted, \$363,440 is restricted for debt service, \$338,992 is restricted for capital projects, \$11,506,935 is restricted for developmental disabilities, \$457,999 is restricted for emergency 911, \$1,513,143 is restricted for motor vehicle gasoline tax purposes, \$1,071,829 is restricted for juvenile court, \$4,128,293 is restricted for in-home care levy services, \$1,054,874 is restricted for children services, \$999,316 is restricted for the county courts, \$762,803 is restricted for the commissioners community development block grants, \$1,174,907 is restricted for public assistance, and \$2,516,562 is restricted for other purposes. The \$1,914,474 committed fund balance is an internal constraint by Resolution of the County Commissioners for the Mall Interstate 70 Interchange Project.

The General Fund is the primary operating fund of the County. At the end of 2012, the unassigned fund balance was \$2,960,479, while total fund balance was \$5,285,520. As a measure of the General Fund's liquidity, it may

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 14.7 percent to total General Fund expenditures, while total fund balance represents 26.3 percent of that same amount.

The County's General Fund balance decreased \$404,162 during 2012, in comparison to a \$557,639 decrease in 2011, and a \$1,023,775 decrease during 2010. The decreases are a result of expenditures and other financing uses exceeding revenues. The County continues to closely monitor spending.

Overall, the other major funds' total fund balances increased from the prior year, however, expenditures and other financing uses in the Public Assistance and Motor Vehicle and Gasoline Tax funds exceeded revenues and other financing sources.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2012, net position for the County's enterprise funds was \$20,129,786. Of that total, \$4,986,525 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2012, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated as well as actual revenues is primarily due to an increase in permissive sales tax and charges for services revenues. The most significant variance between original and final budgeted appropriations existed in the legislative and executive and public safety programs. The County underestimated various costs in these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2012, were \$107,571,053 (net of accumulated depreciation). This includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure. For governmental activities, the most significant capital asset addition during 2012 was for the construction of thirteen new bridges throughout the County and renovations to the Old Sheriff's Residence.

For business-type activities, major capital asset additions during 2012 were for construction in progress relating to the Neffs Sanitary Sewer Project. Note 9 (Capital Assets) provides capital asset activity during 2012.

Long Term Debt - As of December 31, 2012, the County had total general obligation bonded debt outstanding of \$15,171,514. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased by \$964,093 during 2012 due to scheduled debt service payments. Other outstanding long-term debt included mortgage revenue bonds in the amount of \$6,040,000, O.W.D.A. loans in the amount of \$321,568, O.P.W.C. loans in the amount of \$509,926 and long-term notes payable in the amount of \$1,970,000.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences and capital lease liabilities. Additional information on the County's long-term debt can be found in Note 16 of this report.

Economic Factors

The County's unemployment rate reflects a slight decline from the prior year. Sales tax revenues are increasing each month and economic growth is evident in various segments of the local economy. However, reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget crisis at the state level the purchases and planned expansions of services and operations for Belmont County continue to remain under tight financial constraints.

RG Steel has recently sold plants in the Ohio Valley. Due to the lack of viable markets and current economic conditions, it is difficult to assess the potential impact these sales will have on the economy of Belmont County and the possible future operation of plants by new owners.

During 2012, Belmont County received \$183,456 from casino revenue, a new source of funding revenue for the County. Due to the voters in Ohio approving the operation of four casinos in the State, local governments receive an allocation of the gross casino tax levied by the State of Ohio.

Murray Energy Corporation, and its subsidiaries, a large industrial company in the County, are expected to continue being a stable economic force as they have in the past. The Corporation has invested in the construction of an international headquarters in the City of St. Clairsville which is located in Belmont County. This is an indication of the viability of the Corporation as a major force in the economics of the County today and into the future.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to fill vacancies. The Ohio Valley Mall recently announced that Boscov's, a major retailer, would be moving to the Ohio Valley Mall.

The Rockies Express Pipeline continues to provide significant tax revenue to several local subdivisions and the County.

Timber Wolfe is expected to improve the local economy once the new trans-loading facility's construction is completed.

Belmont County Fox Commerce Industrial Park sold all available remaining lots during 2012 and the clients represent a diversified group of businesses. Businesses range from local hometown businesses to larger regional and national companies. Future development inquiries continue to be received and will be directed to the Eastern Ohio Regional Industrial Park which continues to offer attractive locations for businesses desiring to locate in this area.

MPR Supply Chain Solutions continues to pursue expansion of a rail-road-river trans-loading facility. This will allow for expanded potential for shipping into the north and northeast in a more cost efficient manner.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The largest economic development in 2012 continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing and occurring at various phases and expects to achieve full capacity in the next 5 years. Various companies have begun drilling in the County and indications are drilling will continue to expand throughout the next several years. While many issues related to the expansion of the gas industry are still unresolved, and the projections on revenue that may result from this drilling are still estimates, it represents an emerging energy trend and a significant source of revenue for the area. The economic impact related to this industry continues to impact retail, restaurants, housing and various suppliers and grows positively each month. This is especially evident with the construction of motels by Comfort Inn and Microtel Inn and Suites.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Unit
December 31, 2012

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$30,249,430	\$5,636,725	\$35,886,155	\$364,378
Cash and Cash Equivalents in Segregated Accounts	10,170	200	10,370	0
Accounts Receivable	12,556	160,643	173,199	0
Accrued Interest Receivable	46,042	0	46,042	0
Lodging Taxes Receivable	35,109	0	35,109	0
Permissive Sales Taxes Receivable	3,781,266	0	3,781,266	0
Intergovernmental Receivable	6,818,996	101,242	6,920,238	458,113
Materials and Supplies Inventory	447,562	169,886	617,448	0
Prepaid Items	155,579	0	155,579	0
Internal Balances	(2,575)	2,575	0	0
Property Taxes Receivable	11,969,405	0	11,969,405	0
Revenue in Lieu of Taxes Receivable	510,028	0	510,028	0
Loans Receivable	519,546	0	519,546	0
Nondepreciable Capital Assets	14,738,733	3,073,141	17,811,874	1,288,561
Depreciable Capital Assets, Net	60,622,673	29,136,506	89,759,179	745,855
Total Assets	129,914,520	38,280,918	168,195,438	2,856,907
<u>Liabilities</u>				
Accounts Payable	726,933	99,557	826,490	0
Accrued Wages and Benefits Payable	802,580	47,560	850,140	0
Matured Severance Payable	47,119	28,212	75,331	0
Intergovernmental Payable	632,395	113,480	745,875	0
Contracts Payable	442,096	135,058	577,154	201,028
Retainage Payable	71,279	111,380	182,659	0
Accrued Interest Payable	26,525	89,647	116,172	0
Bond Anticipation Notes Payable	156,000	0	156,000	0
Refundable Deposits	0	86,971	86,971	0
Long-Term Liabilities:				
Due Within One Year	1,957,076	610,819	2,567,895	510,316
Due in More Than One Year	8,978,857	16,828,448	25,807,305	207,847
Total Liabilities	13,840,860	18,151,132	31,991,992	919,191
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	11,224,000	0	11,224,000	0
<u>Net Position</u>				
Net Investment in Capital Assets	67,684,483	14,758,715	82,443,198	1,115,225
Restricted for:				
Debt Service	260,660	384,546	645,206	0
Capital Projects	464,143	0	464,143	209,186
Developmental Disabilities	12,480,176	0	12,480,176	0
Emergency 911	523,731	0	523,731	0
Motor Vehicle and Gasoline Tax	3,346,745	0	3,346,745	0
Juvenile Court	1,177,645	0	1,177,645	0
In-Home Care Levy	4,498,540	0	4,498,540	0
Children Services	1,469,942	0	1,469,942	0
County Courts	999,316	0	999,316	0
Commissioners CDBG	970,794	0	970,794	0
Other Purposes	3,248,793	0	3,248,793	0
Unrestricted	7,724,692	4,986,525	12,711,217	613,305
Total Net Position	\$104,849,660	\$20,129,786	\$124,979,446	\$1,937,716

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Unit
For the Year Ended December 31, 2012

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$9,839,948	\$3,155,321	\$80,557	\$668,452
Judicial	3,200,386	2,013,499	135,185	0
Public Safety	8,786,872	1,119,141	721,410	0
Public Works	6,449,369	321,068	5,172,546	654,198
Health	12,595,413	585,605	4,874,881	0
Human Services	13,209,914	1,655,743	9,534,260	0
Economic Development and Assistance	511,953	0	0	0
Interest and Fiscal Charges	472,935	0	0	0
<i>Total Governmental Activities</i>	55,066,790	8,850,377	20,518,839	1,322,650
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	1,584,018	1,200,857	0	1,150,892
Water Works 3	3,754,744	3,106,817	0	26,272
Sanitary Sewer District 1	343,359	364,445	0	100
Sanitary Sewer District 3A	64,538	55,996	0	0
Sanitary Sewer District 3B	27,761	20,698	0	0
Sanitary Sewer District 3C	892	1,634	0	0
Water Works 2	862,171	905,536	0	6,569
<i>Total Business-Type Activities</i>	6,637,483	5,655,983	0	1,183,833
<i>Total Primary Government</i>	\$61,704,273	\$14,506,360	\$20,518,839	\$2,506,483
<u>Component Unit:</u>				
Belmont County Port Authority	\$108,139	\$98,377	\$0	\$589,363

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
(\$5,935,618)	\$0	(\$5,935,618)	\$0
(1,051,702)	0	(1,051,702)	0
(6,946,321)	0	(6,946,321)	0
(301,557)	0	(301,557)	0
(7,134,927)	0	(7,134,927)	0
(2,019,911)	0	(2,019,911)	0
(511,953)	0	(511,953)	0
(472,935)	0	(472,935)	0
<u>(24,374,924)</u>	<u>0</u>	<u>(24,374,924)</u>	<u>0</u>
0	767,731	767,731	0
0	(621,655)	(621,655)	0
0	21,186	21,186	0
0	(8,542)	(8,542)	0
0	(7,063)	(7,063)	0
0	742	742	0
0	49,934	49,934	0
<u>0</u>	<u>202,333</u>	<u>202,333</u>	<u>0</u>
<u>(24,374,924)</u>	<u>202,333</u>	<u>(24,172,591)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>579,601</u>
2,111,727	0	2,111,727	0
4,354,428	0	4,354,428	0
775,052	0	775,052	0
2,745,584	0	2,745,584	0
363,995	0	363,995	0
499,356	0	499,356	0
13,437,206	0	13,437,206	0
1,210,676	0	1,210,676	0
604,640	13,634	618,274	0
0	0	0	115,000
943,891	0	943,891	232
<u>27,046,555</u>	<u>13,634</u>	<u>27,060,189</u>	<u>115,232</u>
<u>(863,708)</u>	<u>863,708</u>	<u>0</u>	<u>0</u>
<u>26,182,847</u>	<u>877,342</u>	<u>27,060,189</u>	<u>115,232</u>
1,807,923	1,079,675	2,887,598	694,833
<u>103,041,737</u>	<u>19,050,111</u>	<u>122,091,848</u>	<u>1,242,883</u>
<u>\$104,849,660</u>	<u>\$20,129,786</u>	<u>\$124,979,446</u>	<u>\$1,937,716</u>

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2012**

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,144,405	\$920,664	\$11,635,080	\$1,223,293
Cash and Cash Equivalents in Segregated Accounts	10,170	0	0	0
Accounts Receivable	0	0	2,450	0
Accrued Interest Receivable	46,042	0	0	0
Intergovernmental Receivable	743,374	823,540	820,902	2,100,940
Permissive Sales Taxes Receivable	3,765,762	0	0	15,504
Lodging Taxes Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	78,119	0	232,850	0
Prepaid Items	155,579	0	0	0
Materials and Supplies Inventory	15,277	7,727	52,012	372,546
Interfund Receivable	2,895	0	0	194,112
Property Taxes Receivable	2,478,765	0	4,932,466	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	191,004	0	0	0
Total Assets	\$10,631,392	\$1,751,931	\$17,675,760	\$3,906,395
<u>Liabilities</u>				
Accounts Payable	\$145,726	\$109,213	\$184,342	\$96,147
Accrued Wages and Benefits Payable	348,449	221,669	89,352	62,910
Contracts Payable	0	0	0	302,475
Matured Severance Payable	47,119	0	0	0
Intergovernmental Payable	265,739	168,231	66,398	46,922
Retainage Payable	0	0	0	0
Interfund Payable	2,575	0	0	0
Accrued Interest Payable	0	184	0	1,166
Bond Anticipation Notes Payable	0	70,000	0	86,000
Total Liabilities	809,608	569,297	340,092	595,620
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	2,300,000	0	4,600,000	0
Unavailable Revenue	2,236,264	0	1,176,721	1,425,086
Total Deferred Inflows of Resources	4,536,264	0	5,776,721	1,425,086
<u>Fund Balances</u>				
Nonspendable:				
Materials and Supplies Inventory	15,277	7,727	52,012	372,546
Prepaid Items	155,579	0	0	0
Unclaimed Monies	191,004	0	0	0
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	0	0	0
Developmental Disabilities	0	0	11,506,935	0
Emergency 911	0	0	0	0
Motor Vehicle Gasoline Tax	0	0	0	1,513,143
Juvenile Court	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Public Assistance	0	1,174,907	0	0
Other Purposes	0	0	0	0
Committed to:				
Capital Projects	0	0	0	0
Assigned to:				
Budget Stabilization	192,446	0	0	0
Encumbrances	1,770,735	0	0	0
Unassigned	2,960,479	0	0	0
Total Fund Balances	5,285,520	1,182,634	11,558,947	1,885,689
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$10,631,392	\$1,751,931	\$17,675,760	\$3,906,395

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$4,232,741	\$8,830,964	\$29,987,147
0	0	10,170
0	10,106	12,556
0	0	46,042
196,966	2,133,274	6,818,996
0	0	3,781,266
0	35,109	35,109
95,765	103,294	510,028
0	0	155,579
0	0	447,562
0	0	197,007
2,147,586	2,410,588	11,969,405
0	519,546	519,546
0	71,279	262,283
<u>\$6,673,058</u>	<u>\$14,114,160</u>	<u>\$54,752,696</u>
\$69,137	\$122,368	\$726,933
39,735	40,465	802,580
0	139,621	442,096
0	0	47,119
29,455	55,650	632,395
0	71,279	71,279
0	197,007	199,582
0	0	1,350
0	0	156,000
138,327	626,390	3,079,334
2,000,000	2,324,000	11,224,000
406,438	1,683,481	6,927,990
2,406,438	4,007,481	18,151,990
0	0	447,562
0	0	155,579
0	0	191,004
0	363,440	363,440
0	338,992	338,992
0	0	11,506,935
0	457,999	457,999
0	0	1,513,143
0	1,071,829	1,071,829
4,128,293	0	4,128,293
0	1,054,874	1,054,874
0	999,316	999,316
0	762,803	762,803
0	0	1,174,907
0	2,516,562	2,516,562
0	1,914,474	1,914,474
0	0	192,446
0	0	1,770,735
0	0	2,960,479
4,128,293	9,480,289	33,521,372
<u>\$6,673,058</u>	<u>\$14,114,160</u>	<u>\$54,752,696</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2012

Total Governmental Fund Balances \$33,521,372

Amounts reported for governmental activities on the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 75,361,406

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds:

Property Taxes	745,405
Permissive Sales Taxes	1,499,824
Intergovernmental	4,182,477
Charges for Services	157,394
Revenue in Lieu of Taxes	342,890
	6,927,990

Total 6,927,990

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (25,175)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

General Obligation Bonds	6,455,000
Net Bond Premiums/Discounts	109,157
Compensated Absences	3,850,780
Long-Term Notes Payable	172,000
Capital Leases	348,996
	(10,935,933)

Total (10,935,933)

Net Position of Governmental Activities \$104,849,660

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
Revenues				
Property Taxes	\$2,242,217	\$0	\$4,633,564	\$0
Revenue in Lieu of Taxes	25,974	0	79,052	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	13,320,872	0	0	0
Charges for Services	3,173,793	393,010	383,474	0
Licenses and Permits	3,525	0	0	226,837
Fines and Forfeitures	377,054	0	0	85,638
Intergovernmental	1,336,741	7,314,690	3,283,000	4,530,552
Interest	578,414	864	0	1,909
Rent	51,280	0	0	0
Donations	0	0	0	0
Other	254,380	442,136	4,765	188,084
<i>Total Revenues</i>	<u>21,364,250</u>	<u>8,150,700</u>	<u>8,383,855</u>	<u>5,033,020</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	8,569,073	0	0	0
Judicial	2,423,324	0	0	0
Public Safety	6,639,081	0	0	0
Public Works	995,698	0	0	5,521,321
Health	547,585	0	7,260,299	0
Human Services	569,982	8,605,588	0	0
Economic Development and Assistance	0	0	0	0
Other	35,554	0	0	0
Capital Outlay	264,006	0	0	302,475
Debt Service:				
Principal Retirement	72,563	3,146	0	0
Interest and Fiscal Charges	13,770	2,972	0	2,392
<i>Total Expenditures</i>	<u>20,130,636</u>	<u>8,611,706</u>	<u>7,260,299</u>	<u>5,826,188</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,233,614</u>	<u>(461,006)</u>	<u>1,123,556</u>	<u>(793,168)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	0	0	0	172,000
Sale of Assets	211,574	0	0	0
Inception of Capital Lease	264,006	0	0	0
Transfers In	181,408	289,490	0	194,112
Transfers Out	(2,294,764)	0	0	(194,743)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,637,776)</u>	<u>289,490</u>	<u>0</u>	<u>171,369</u>
Net Change in Fund Balances	(404,162)	(171,516)	1,123,556	(621,799)
<i>Fund Balances at Beginning of Year - Restated (Note 3)</i>	<u>5,689,682</u>	<u>1,354,150</u>	<u>10,435,391</u>	<u>2,507,488</u>
<i>Fund Balances at End of Year</i>	<u>\$5,285,520</u>	<u>\$1,182,634</u>	<u>\$11,558,947</u>	<u>\$1,885,689</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$2,866,615	\$1,211,911	\$10,954,307
33,879	28,233	167,138
0	499,356	499,356
0	0	13,320,872
0	2,977,495	6,927,772
0	233,984	464,346
0	828,104	1,290,796
1,010,189	4,548,306	22,023,478
0	25,362	606,549
0	58,402	109,682
153,897	129,982	283,879
17,895	36,631	943,891
<u>4,082,475</u>	<u>10,577,766</u>	<u>57,592,066</u>
0	878,184	9,447,257
0	728,425	3,151,749
0	1,458,694	8,097,775
0	661,353	7,178,372
3,243,694	1,212,125	12,263,703
0	3,684,845	12,860,415
0	511,953	511,953
0	0	35,554
0	1,981,088	2,547,569
0	730,604	806,313
0	301,057	320,191
<u>3,243,694</u>	<u>12,148,328</u>	<u>57,220,851</u>
<u>838,781</u>	<u>(1,570,562)</u>	<u>371,215</u>
0	0	172,000
50,000	0	261,574
0	0	264,006
0	1,536,309	2,201,319
0	(575,520)	(3,065,027)
<u>50,000</u>	<u>960,789</u>	<u>(166,128)</u>
888,781	(609,773)	205,087
<u>3,239,512</u>	<u>10,090,062</u>	<u>33,316,285</u>
<u>\$4,128,293</u>	<u>\$9,480,289</u>	<u>\$33,521,372</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2012

Net Change in Fund Balances - Total Governmental Funds \$205,087

Amounts reported for governmental activities on the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year:

Capital Asset Additions	4,122,301	
Depreciation	(2,266,343)	
Total	1,855,958	1,855,958

Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (77,706)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property Taxes	(603,521)	
Permissive Sales Taxes	116,334	
Intergovernmental	742,899	
Charges for Services	57,781	
Revenue in Lieu of Taxes	(167,138)	
Total	146,355	146,355

Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds	595,000	
Rural Industrial Park Loan	135,604	
Capital Leases	75,709	
Total	806,313	806,313

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Accrued Interest	(166,391)	
Amortization of Bond Premium	13,647	
Total	(152,744)	(152,744)

Inception of capital leases are reported as other financing sources in the governmental funds, but the inception increases long term liabilities on the statement of activities (264,006)

Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the statement of net position (172,000)

Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds. (539,334)

\$1,807,923

Change in Net Position of Governmental Activities

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,240,000	\$2,240,391	\$2,204,209	(\$36,182)
Revenue in Lieu of Taxes	34,632	34,632	34,632	0
Permissive Sales Taxes	10,452,676	12,764,000	13,107,462	343,462
Charges for Services	2,304,274	2,813,801	3,175,048	361,247
Licenses and Permits	3,276	4,000	3,525	(475)
Fines and Forfeitures	311,189	380,000	385,699	5,699
Intergovernmental	963,288	1,176,293	1,201,268	24,975
Interest	574,880	702,000	631,825	(70,175)
Rent	51,469	62,850	51,280	(11,570)
Other	208,316	242,063	254,380	12,317
Total Revenues	17,144,000	20,420,030	21,049,328	629,298
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	8,336,730	9,830,315	9,802,234	28,081
Judicial	2,678,665	2,905,619	2,707,028	198,591
Public Safety	6,369,006	6,838,830	6,818,214	20,616
Public Works	353,811	364,459	362,244	2,215
Health	458,700	553,798	552,600	1,198
Human Services	678,264	693,052	659,525	33,527
Other	64,240	221,381	158,714	62,667
Total Expenditures	18,939,416	21,407,454	21,060,559	346,895
Excess of Revenues Under Expenditures	(1,795,416)	(987,424)	(11,231)	976,193
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	180,000	180,000	211,574	31,574
Transfers In	0	166,658	181,408	14,750
Transfers Out	(311,550)	(1,866,824)	(1,844,764)	22,060
Total Other Financing Sources (Uses)	(131,550)	(1,520,166)	(1,451,782)	68,384
Net Change in Fund Balance	(1,926,966)	(2,507,590)	(1,463,013)	1,044,577
Fund Balance at Beginning of Year	1,064,071	1,064,071	1,064,071	0
Prior Year Encumbrances Appropriated	1,634,972	1,634,972	1,634,972	0
Fund Balance at End of Year	\$772,077	\$191,453	\$1,236,030	\$1,044,577

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Charges for Services	\$466,759	\$423,709	\$393,010	(\$30,699)
Intergovernmental	9,115,532	8,274,782	7,550,527	(724,255)
Interest	952	864	864	0
Other	525,105	476,673	442,136	(34,537)
Total Revenues	<u>10,108,348</u>	<u>9,176,028</u>	<u>8,386,537</u>	<u>(789,491)</u>
<u>Expenditures</u>				
Current:				
Human Services	10,376,506	9,963,287	9,191,336	771,951
Debt Service:				
Principal	0	143,835	100,000	43,835
Interest and Fiscal Charges	0	4,179	2,789	1,390
Total Expenditures	<u>10,376,506</u>	<u>10,111,301</u>	<u>9,294,125</u>	<u>817,176</u>
Excess of Revenues Under Expenditures	<u>(268,158)</u>	<u>(935,273)</u>	<u>(907,588)</u>	<u>27,685</u>
<u>Other Financing Sources</u>				
Bond Anticipation Notes Issued	70,000	70,000	70,000	0
Transfers In	0	77,150	289,490	212,340
Total Other Financing Sources	<u>70,000</u>	<u>147,150</u>	<u>359,490</u>	<u>212,340</u>
Net Change in Fund Balance	(198,158)	(788,123)	(548,098)	240,025
Fund Balance at Beginning of Year	673,179	673,179	673,179	0
Prior Year Encumbrances Appropriated	424,477	424,477	424,477	0
Fund Balance at End of Year	<u>\$899,498</u>	<u>\$309,533</u>	<u>\$549,558</u>	<u>\$240,025</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$3,413,981	\$3,663,981	\$4,517,884	\$853,903
Revenue in Lieu of Taxes	105,403	105,403	105,403	0
Charges for Services	46,543	50,000	389,881	339,881
Intergovernmental	3,431,715	3,686,604	3,581,814	(104,790)
Other	2,358	2,533	4,765	2,232
Total Revenues	7,000,000	7,508,521	8,599,747	1,091,226
<u>Expenditures</u>				
Current:				
Health	10,871,633	11,386,154	7,778,395	3,607,759
Net Change in Fund Balance	(3,871,633)	(3,877,633)	821,352	4,698,985
Fund Balance at Beginning of Year	9,022,728	9,022,728	9,022,728	0
Prior Year Encumbrances Appropriated	876,000	876,000	876,000	0
Fund Balance at End of Year	<u>\$6,027,095</u>	<u>\$6,021,095</u>	<u>\$10,720,080</u>	<u>\$4,698,985</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Licenses and Permits	\$0	\$0	\$228,281	\$228,281
Fines and Forfeitures	53,789	60,000	85,546	25,546
Intergovernmental	4,021,013	4,485,355	4,547,528	62,173
Interest	1,711	1,909	1,909	0
Other	165,487	184,597	188,084	3,487
Total Revenues	4,242,000	4,731,861	5,051,348	319,487
<u>Expenditures</u>				
Current:				
Public Works	5,787,278	6,248,334	6,128,119	120,215
Debt Service:				
Interest and Fiscal Charges	0	1,908	1,226	682
Total Expenditures	5,787,278	6,250,242	6,129,345	120,897
Excess of Revenues Under Expenditures	(1,545,278)	(1,518,381)	(1,077,997)	440,384
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	258,000	258,000	258,000	0
Transfers In	0	167,846	167,846	0
Transfers Out	0	(194,743)	(194,743)	0
Total Other Financing Sources (Uses)	258,000	231,103	231,103	0
Net Change in Fund Balance	(1,287,278)	(1,287,278)	(846,894)	440,384
Fund Balance at Beginning of Year	616,246	616,246	616,246	0
Prior Year Encumbrances Appropriated	797,932	797,932	797,932	0
Fund Balance at End of Year	\$126,900	\$126,900	\$567,284	\$440,384

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$1,493,207	\$1,493,207	\$2,817,039	\$1,323,832
Revenue in Lieu of Taxes	45,173	45,173	45,173	0
Intergovernmental	461,620	461,620	1,010,189	548,569
Donations	0	0	153,897	153,897
Other	0	934	17,895	16,961
Total Revenues	2,000,000	2,000,934	4,044,193	2,043,259
<u>Expenditures</u>				
Current:				
Health	2,573,781	3,908,291	3,702,751	205,540
Excess of Revenues Over (Under) Expenditures	(573,781)	(1,907,357)	341,442	2,248,799
<u>Other Financing Sources:</u>				
Sale of Assets	0	0	50,000	50,000
Net Change in Fund Balance	(573,781)	(1,907,357)	391,442	2,298,799
Fund Balance at Beginning of Year	3,106,469	3,106,469	3,106,469	0
Prior Year Encumbrances Appropriated	385,181	385,181	385,181	0
Fund Balance at End of Year	<u>\$2,917,869</u>	<u>\$1,584,293</u>	<u>\$3,883,092</u>	<u>\$2,298,799</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2012

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$471,130	\$1,949,551	\$2,564,571	\$4,985,252
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	10,309	82,384	67,950	160,643
Intergovernmental Receivable	101,242	0	0	101,242
Materials and Supplies Inventory	7,291	110,256	52,339	169,886
Interfund Receivable	0	65,219	200,000	265,219
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	111,380	44,414	0	155,794
<i>Total Current Assets</i>	<u>701,352</u>	<u>2,252,024</u>	<u>2,884,860</u>	<u>5,838,236</u>
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	13,387	445,735	36,557	495,679
Nondepreciable Capital Assets	3,044,415	20,226	8,500	3,073,141
Depreciable Capital Assets, Net	9,117,207	19,538,601	480,698	29,136,506
<i>Total Non-Current Assets</i>	<u>12,175,009</u>	<u>20,004,562</u>	<u>525,755</u>	<u>32,705,326</u>
<i>Total Assets</i>	<u>12,876,361</u>	<u>22,256,586</u>	<u>3,410,615</u>	<u>38,543,562</u>
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	35,279	56,446	7,832	99,557
Contracts Payable	135,058	0	0	135,058
Accrued Wages and Benefits Payable	8,345	28,154	11,061	47,560
Retainage Payable	111,380	0	0	111,380
Matured Severance Payable	464	25,482	2,266	28,212
Interfund Payable	0	0	262,644	262,644
Intergovernmental Payable	35,932	50,365	27,183	113,480
Accrued Interest Payable	32,966	12,267	0	45,233
Current Portion Compensated Absences Payable	6,155	36,931	8,207	51,293
Current Portion OWDA Loan Payable	25,000	15,486	0	40,486
Current Portion OPWC Loan Payable	21,040	0	0	21,040
Current Portion Mortgage Revenue Bonds Payable	0	138,000	0	138,000
Current Portion General Obligation Bonds Payable	240,000	120,000	0	360,000
Accrued Interest Payable From Restricted Assets	0	44,414	0	44,414
<i>Total Current Liabilities</i>	<u>651,619</u>	<u>527,545</u>	<u>319,193</u>	<u>1,498,357</u>
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	13,387	37,027	36,557	86,971
Compensated Absences Payable	13,335	80,008	17,780	111,123
OWDA Loans Payable	5,740	275,342	0	281,082
OPWC Loans Payable	488,886	0	0	488,886
Bond Anticipation Notes Payable	1,798,000	0	0	1,798,000
Mortgage Revenue Bonds Payable	0	5,902,000	0	5,902,000
General Obligation Bonds Payable	4,663,195	3,584,162	0	8,247,357
<i>Total Long-Term Liabilities</i>	<u>6,982,543</u>	<u>9,878,539</u>	<u>54,337</u>	<u>16,915,419</u>
<i>Total Liabilities</i>	<u>7,634,162</u>	<u>10,406,084</u>	<u>373,530</u>	<u>18,413,776</u>
<u>Net Position</u>				
Net Investment in Capital Assets	4,721,518	9,547,999	489,198	14,758,715
Restricted for Debt Service	0	384,546	0	384,546
Unrestricted	520,681	1,917,957	2,547,887	4,986,525
<i>Total Net Position</i>	<u>\$5,242,199</u>	<u>\$11,850,502</u>	<u>\$3,037,085</u>	<u>\$20,129,786</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2012

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,200,857	\$3,106,817	\$1,348,309	\$5,655,983
<u>Operating Expenses</u>				
Personal Services	283,385	1,105,509	355,301	1,744,195
Contractual Services	581,965	1,007,774	753,948	2,343,687
Materials and Supplies	83,553	390,833	148,607	622,993
Depreciation	292,955	703,980	40,865	1,037,800
<i>Total Operating Expenses</i>	<u>1,241,858</u>	<u>3,208,096</u>	<u>1,298,721</u>	<u>5,748,675</u>
<i>Operating Income (Loss)</i>	<u>(41,001)</u>	<u>(101,279)</u>	<u>49,588</u>	<u>(92,692)</u>
<u>Non-Operating Revenues (Expenses)</u>				
Interest	11,543	823	1,268	13,634
Capital Grants	1,146,218	0	0	1,146,218
Interest and Fiscal Charges	(342,160)	(546,648)	0	(888,808)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>815,601</u>	<u>(545,825)</u>	<u>1,268</u>	<u>271,044</u>
<i>Income (Loss) Before Contributions and Transfers</i>	774,600	(647,104)	50,856	178,352
Capital Contributions	4,674	26,272	6,669	37,615
<i>Income (Loss) Before Transfers</i>	779,274	(620,832)	57,525	215,967
Transfers In	863,708	0	0	863,708
<i>Change in Net Position</i>	1,642,982	(620,832)	57,525	1,079,675
<i>Net Position Beginning of Year</i>	<u>3,599,217</u>	<u>12,471,334</u>	<u>2,979,560</u>	<u>19,050,111</u>
<i>Net Position End of Year</i>	<u>\$5,242,199</u>	<u>\$11,850,502</u>	<u>\$3,037,085</u>	<u>\$20,129,786</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2012

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,200,547	\$3,061,634	\$1,350,402	\$5,612,583
Cash Payments for Employee Services and Benefits	(291,311)	(1,060,627)	(386,174)	(1,738,112)
Cash Payments for Goods and Services	(633,261)	(1,423,813)	(883,982)	(2,941,056)
Utility Deposits Received	2,036	8,600	7,354	17,990
Utility Deposits Paid	(852)	(7,406)	(5,997)	(14,255)
<i>Net Cash Provided by Operating Activities</i>	<u>277,159</u>	<u>578,388</u>	<u>81,603</u>	<u>937,150</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	<u>413,708</u>	<u>0</u>	<u>0</u>	<u>413,708</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(2,637,202)	0	0	(2,637,202)
Capital Grants	1,644,976	0	0	1,644,976
Tap-In Fees	4,674	26,272	6,669	37,615
Bond Anticipation Notes Issued	1,798,000	0	0	1,798,000
Principal Paid on Notes	(1,799,000)	0	0	(1,799,000)
Interest Paid on Notes	(42,249)	0	0	(42,249)
Principal Paid on General Obligation Bonds	(230,000)	(120,000)	0	(350,000)
Interest Paid on General Obligation Bonds	(215,294)	(157,669)	0	(372,963)
Principal Paid on Mortgage Revenue Bonds	0	(130,000)	0	(130,000)
Interest Paid on Mortgage Revenue Bonds	0	(320,562)	0	(320,562)
Proceeds from OWDA Loan	388,958	0	0	388,958
Principal Paid on OWDA Loan	(358,218)	(24,385)	0	(382,603)
Interest Paid on OWDA Loan	0	(555)	0	(555)
Proceeds from OPWC Loan	<u>509,926</u>	<u>0</u>	<u>0</u>	<u>509,926</u>
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(935,429)</u>	<u>(726,899)</u>	<u>6,669</u>	<u>(1,655,659)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	<u>11,543</u>	<u>823</u>	<u>1,268</u>	<u>13,634</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(233,019)	(147,688)	89,540	(291,167)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>828,916</u>	<u>2,587,588</u>	<u>2,511,588</u>	<u>5,928,092</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$595,897</u></u>	<u><u>\$2,439,900</u></u>	<u><u>\$2,601,128</u></u>	<u><u>\$5,636,925</u></u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2012
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$41,001)	(\$101,279)	\$49,588	(\$92,692)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities				
Depreciation	292,955	703,980	40,865	1,037,800
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(310)	(21,093)	2,093	(19,310)
(Increase) Decrease in Materials and Supplies Inventory	(246)	12,775	5,080	17,609
Increase in Interfund Receivable	0	(24,090)	0	(24,090)
Increase (Decrease) in Accrued Wages and Benefits Payable	(163)	(113)	1,516	1,240
Increase (Decrease) in Accounts Payable	35,279	(24,623)	(11,006)	(350)
Decrease in Contracts Payable	0	(25,790)	0	(25,790)
Increase in Matured Severance Payable	464	25,482	2,266	28,212
Increase (Decrease) in Compensated Absences Payable	(8,619)	21,682	(6,806)	6,257
Increase (Decrease) in Intergovernmental Payable	(2,384)	10,263	(26,825)	(18,946)
Increase in Interfund Payable	0	0	23,475	23,475
Increase in Refundable Deposits Payable	1,184	1,194	1,357	3,735
Total Adjustments	318,160	679,667	32,015	1,029,842
<i>Net Cash Provided by Operating Activities</i>	<u>\$277,159</u>	<u>\$578,388</u>	<u>\$81,603</u>	<u>\$937,150</u>

Noncash Activities:

There was a \$101,242 Capital Grant receivable recorded in the Sanitary Sewer District 2 Fund at December 31, 2012 .

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2012

Assets

Equity in Pooled Cash and Cash Equivalents	\$9,975,741
Cash and Cash Equivalents in Segregated Accounts	746,490
Property Taxes Receivable	55,857,708
Revenue in Lieu of Taxes Receivable	1,441,425
Accounts Receivable	3,341,865
Intergovernmental Receivable	<u>2,673,292</u>
<i>Total Assets</i>	<u><u>\$74,036,521</u></u>

Liabilities

Due To Others	\$2,168,928
Intergovernmental Payable	61,830,786
Undistributed Monies	<u>10,036,807</u>
<i>Total Liabilities</i>	<u><u>\$74,036,521</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes or organizations whose exclusion would cause the report to be incomplete.

The component unit column in the basic financial statements identifies the financial data of the County's component unit, the Belmont County Port Authority. It is discretely reported in a separate column to emphasize that it is legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a five member board of directors appointed by the Belmont County Board of County Commissioners. The five member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Separately issued financial statements can be obtained from the Belmont County Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners.

One member is appointed by the President of the Ohio Senate and one member is appointed by the Speaker of the House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District of the purpose of civil process and is authorized as may be provided from time to time by the Board. Also, the Belmont County Port Authority serves as the Administrative Agent for the Belmont County Transportation Improvement District. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements:

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The board of county commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 19.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 20.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 21.

Belmont Metropolitan Housing Authority
Belmont Park District
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 22.

County Risk Sharing Authority (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund To account for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

Motor Vehicle and Gasoline Tax Fund To account for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

In-Home Care Levy Fund To account for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund To account for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds and note debt.

Water Works 3 Fund To account for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, mortgage revenue bonds, note indebtedness, and Ohio Water Development Authority loans.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 7), revenue in lieu of taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals (see Note 8).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, no deferred outflows of resources are reported.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance fiscal year 2013 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, revenue in lieu of taxes, local government revenue, gas and motor vehicle license fees, casino revenue, homestead and rollback reimbursements, House Bill 66 and De-regulation state reimbursements, lodging taxes, election costs, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2012 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

Cash balances of the County's funds, except cash held by a trustee or fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. During 2012, investments were limited to STAR Ohio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAR Ohio) during 2012. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2012.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2012 amounted to \$578,414 which includes \$532,726 assigned from other funds.

G. Restricted Assets

Certain resources set aside for the repayment of principal and interest on enterprise fund mortgage revenue bonds are classified as restricted assets on the Statement of Fund Net Position – Enterprise Funds because their use is limited by applicable bond covenants. Restricted assets of the County also include cash held for customer deposits, unclaimed monies and retainage held until final completion of construction contracts.

H. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

I. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2012, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

K. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 20 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

N. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as a liability in the governmental fund financial statements when due.

O. Bond Premiums and Discounts

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

On the governmental fund financial statements, bond premiums and bond discounts are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Q. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with various state and federal grants or Other Special Revenue Funds local dollars.

Net position restricted for debt service in the business-type activities consists of bond premiums for the Water Enterprise Funds and amounts restricted for bond indenture covenants. Under Ohio law, bond premiums are restricted for the payment of future debt obligations.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

S. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

T. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – RESTATEMENT OF FUND BALANCE/NET POSITION AND CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles - For 2012, the County has implemented Governmental Accounting Standard Board (GASB) Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements," Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements," Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53," Statement No. 65, "Items Previously Reported as Assets and Liabilities," and Statement No. 66, "Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62."

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 62 incorporates into GASB's authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the County's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the County's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the County's financial statements.

Restatement of Fund Balances – In prior years, the Motor Vehicle and Gasoline Tax Fund has been reported as a nonmajor fund. During 2012, the Motor Vehicle and Gasoline Tax Fund will be presented as a major fund. The prior year balance is presented as a reconciling item in the table below for comparability between years.

	Motor Vehicle and Gasoline Tax Fund	Other Governmental Funds
Fund Balance, December 31, 2011	\$0	\$12,597,550
Restatement, Fund Reclassification	2,507,488	(2,507,488)
Restated, Fund Balance, December 31, 2011	\$2,507,488	\$10,090,062

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
7. Transfers in and transfers out are balance sheet transactions (GAAP basis) as opposed to operating transactions (budget basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

	General and Major Special Revenue Funds				
	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax	In-Home Care Levy
GAAP Basis	(\$404,162)	(\$171,516)	\$1,123,556	(\$621,799)	\$888,781
Net Adjustments for					
Revenue Accruals	(554,800)	235,837	331,572	18,420	11,294
Net Adjustments for					
Expenditure Accruals	974,127	(414,102)	87,215	345,662	(242,131)
Unrecorded Cash	13,880	0	0	(92)	0
Agency Fund Cash Allocation	(38,008)	0	(115,680)	0	(49,576)
Debt Principal Retirement	0	100,000	0	0	0
Debt Interest	0	2,789	0	1,166	0
Bond Anticipation Notes Issued	0	70,000	0	86,000	0
Transfers In	0	0	0	(26,266)	0
Transfers Out	450,000	0	0	0	0
Encumbrances	(1,904,050)	(371,106)	(605,311)	(649,985)	(216,926)
Budget Basis	(\$1,463,013)	(\$548,098)	\$821,352	(\$846,894)	\$391,442

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;

11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$576,813 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$39,681,240 of the County's bank balance of \$44,966,272 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2012 the County had investments in STAR Ohio. The fair value of the investment in STAR Ohio was \$2,745,929 and the investment has an average maturity of 55.4 days.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Credit Risk. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

2012 real property taxes were levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2012 public utility property taxes which became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2012, was \$14.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2012 property tax receipts were based are as follows:

Real Property	\$1,060,333,960
Public Utility Personal Property	<u>118,782,540</u>
Total Assessed Property Value	<u><u>\$1,179,116,500</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2012 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, Emergency 911 Fund, and the In-Home Care Levy Fund, the portion of the receivable not levied to finance 2012 operations has been offset by deferred inflows of resources – property taxes not levied to finance current year operations since the current taxes were not levied to finance 2012 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 7 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991.

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2012, consisted of property taxes, lodging taxes, permissive sales taxes, revenue in lieu of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues and loans receivable. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the Federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$7,060, was repaid during 2012 and a loan for \$100,000 was issued in 2012. Loans receivable, in the amount of \$450,493, will not be fully received within one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$745,405 may not be collected within one year.

On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County, the Shadyside Local School District, and Belmont-Harrison Vocational School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school district and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments. The first two annual payments have been received by the County. Three annual payments remain, with the final payment due on February 1, 2016. The total receivable is \$510,028, with \$342,890 that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Local Government Funding	\$118,875
Indigent Fee Reimbursement	39,913
Election Costs	8,426
Poundage	19,925
DRETAC/Real Estate Assessment	147,288
Housing of Prisoners	3,705
Public Assistance	823,540
Child Support Enforcement Agency	322,932
Children Services Grants	693,347
911 Wireless	21,005
Juvenile Court	292,905
Homestead/ Rollback and SB 3 Reimbursement	748,726
Motor Vehicle License and Gas Tax	2,100,940
HB 66 Reimbursement	67,931
Federal Emergency Management Agency Grants	149,415
Casino Revenue	356,149
CDBG Grant Funds	142,754
State Homeland Security Program Grant	92,646
Emergency Management Performance Grant	52,284
Law Enforcement Fund Grants	108,148
Developmental Disabilities Fund Grants	508,142
Total Governmental Activities	<u>\$6,818,996</u>
<u>Business Type Activities:</u>	
CDBG Grant Funds	101,242
Total Intergovernmental Receivables	<u><u>\$6,920,238</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2012 was as follows:

	Balance 12/31/2011	Additions	Reductions	Balance 12/31/2012
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,677,916	\$0	(\$13,217)	\$1,664,699
Land Improvements	13,074,034	0	0	13,074,034
Total Non Depreciable Capital Assets	14,751,950	0	(13,217)	14,738,733
Depreciable Capital Assets:				
Buildings and Improvements	37,660,606	821,659	(50,000)	38,432,265
Furniture, Fixtures, Machinery and Equipment	7,634,351	382,382	(3,833)	8,012,900
Infrastructure	52,034,471	2,344,859	0	54,379,330
Vehicles	6,646,463	573,401	(284,948)	6,934,916
Total Depreciable Capital Assets	103,975,891	4,122,301	(338,781)	107,759,411
Accumulated Depreciation:				
Buildings and Improvements	(13,459,307)	(654,130)	1,449	(14,111,988)
Furniture, Fixtures, Machinery and Equipment	(4,598,607)	(390,369)	2,176	(4,986,800)
Infrastructure	(22,560,277)	(712,015)	0	(23,272,292)
Vehicles	(4,526,496)	(509,829)	270,667	(4,765,658)
Total Accumulated Depreciation	(45,144,687)	(2,266,343)	274,292	(47,136,738)
Total Depreciable Capital Assets, Net	58,831,204	1,855,958	(64,489)	60,622,673
Governmental Capital Assets, Net	\$73,583,154	\$1,855,958	(\$77,706)	\$75,361,406

Depreciation expense was charged to governmental activities as follows:

Governmental Activities:

General Government:

Legislative and Executive	\$423,644
Judicial	64,112
Public Safety	401,242
Public Works	928,437
Health	353,182
Human Services	95,726
Total Depreciation Expense	\$2,266,343

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

	Balance 12/31/2011	Additions	Reductions	Balance 12/31/2012
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	140,635	2,883,640	0	3,024,275
Total Non Depreciable Capital Assets	189,501	2,883,640	0	3,073,141
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	0	0	12,631,987
Furniture, Fixtures, Machinery and Equipment	623,000	0	0	623,000
Infrastructure	39,767,311	0	0	39,767,311
Vehicles	674,041	0	0	674,041
Total Depreciable Capital Assets	53,696,339	0	0	53,696,339
Accumulated Depreciation:				
Buildings and Improvements	(5,399,785)	(133,209)	0	(5,532,994)
Furniture, Fixtures, Machinery and Equipment	(513,771)	(17,916)	0	(531,687)
Infrastructure	(17,181,656)	(832,259)	0	(18,013,915)
Vehicles	(426,821)	(54,416)	0	(481,237)
Total Accumulated Depreciation	(23,522,033)	(1,037,800)	0	(24,559,833)
Total Depreciable Capital Assets, Net	30,174,306	(1,037,800)	0	29,136,506
Business-Type Capital Assets, Net	\$30,363,807	\$1,845,840	\$0	\$32,209,647

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$292,955
Water Works 3	703,980
Sanitary Sewer District 1	8,438
Sanitary Sewer District 3A	3,264
Sanitary Sewer District 3B	10,357
Sanitary Sewer District 3C	892
Water Works 2	17,914
Total Depreciation Expense	<u>\$1,037,800</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-two members.

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured Motorists	250,000	
<i>Property:</i>		
Property	168,739,696	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Jail Doctor Coverage	1,000,000	
Traffic Signs	705,740	
Electronic Data Processing		
Media	100,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	\$1,000,000	Each Occurrence
Money and Securities	\$1,000,000	Each Occurrence
Depositor's Forgery	\$1,000,000	Each Occurrence
Money Orders and Counterfeit	\$1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The County participates in the workers' compensation program provided by the state of Ohio. For 2012, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 22). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions and 12 percent for law enforcement and public safety members. For the year ended December 31, 2012, members in State and local divisions contributed 10 percent of covered payroll while public safety and law enforcement members contributed 11.5 percent and 12.1 percent, respectively. Effective January 1, 2013, the member contribution rates for public safety and law enforcement increased to 12 percent and 12.6 percent, respectively. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2012, member and employer contribution rates were consistent across all three plans.

The County's 2012 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.10 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.00 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Employer contribution rates are actuarially determined.

The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2012, 2011, and 2010 were \$2,489,281, \$2,295,011, and \$1,971,644, respectively. For 2012, 89.27 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010. Contributions to the Member-Directed Plan for 2012 were \$34,003 made by the County and \$24,288 made by plan members.

B. State Teachers Retirement System (STRS)

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a standalone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2012, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The County's required contributions to STRS Ohio for the DB Plan for the years ended December 31, 2012, 2011, and 2010 were \$50,702, \$52,262, and \$56,374, respectively; 100 percent has been contributed for 2012, and 100 percent has been contributed for 2011 and 2010. The County had no required contributions for the defined benefit portion of the Combined Plan for the years ended December 31, 2012, 2011 and 2010. No contributions to the DC and Combined plans for 2012 were made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2012, no employees have elected social security.

NOTE 12 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011, and 2010 were \$962,522, \$887,578, and \$1,085,243, respectively. For 2012, 89.27 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

B. State Teachers Retirement System (STRS)

Plan Description – Ohio law authorizes State Teachers Retirement System of Ohio (STRS Ohio) to offer a cost-sharing, multiple-employer defined benefit Health Care Plan administered by STRS Ohio to eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated post-employment health care. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011 and 2010 were \$3,900, \$4,020, and \$4,336, respectively; 100 percent has been contributed for fiscal years 2012, 2011 and 2010.

NOTE 13 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Medical and Life Insurance

The County contracts annually with Health Plan PPO for employee health insurance. The County and most employees share in the cost of the monthly premiums paid to each carrier. The County also pays one hundred percent of the monthly premiums for dental and vision insurance provided through Delta Dental and Vision Service Plan, respectively. The County also pays the premiums for employee life insurance which is contracted through Fort Dearborn Life Insurance Company. The Developmental Disabilities employees are provided life insurance through CBA Benefit Services.

NOTE 14 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years and the current year, the County has entered into capitalized leases for copying equipment, and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment and vehicles acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$491,176 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$361,588. Principal payments towards capital leases during 2012 totaled \$75,709 for governmental activities.

During 2012, the County entered into capital lease agreements for vehicles for the sheriff's department in the amount of \$264,006.

Future minimum lease payments through 2015 are as follows:

Year	Governmental Activities	
	Principal	Interest
2013	\$130,974	\$14,913
2014	136,120	8,093
2015	81,902	1,906
Total	\$348,996	\$24,912

NOTE 15 – CONSTRUCTION COMMITMENTS

As of December 31, 2012, the County had the following contractual purchase commitments:

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2012	Amounts Remaining on Contracts
Neffs Sanitary Sewer Project	Sanitary Sewer District 2	\$3,355,926	\$2,777,837	\$578,089
Engineer's Department Captina Creek Bridge Project	Motor Vehicle and Gasoline Tax and Issue II	697,761	0	697,761
Total Construction Commitments		\$4,053,687	\$2,777,837	\$1,275,850

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 16 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2012 consist of the following:

	Outstanding 12/31/2011	Additions	Reductions	Outstanding 12/31/2012	Amounts Due Within One Year
Governmental Activities					
General Obligation Bonds					
Various Purpose/Refunding - 2003 \$2,995,000					
County Jail Additional - \$1,325,000					
Serial @ 2.00%-3.50%	\$315,000	\$0	\$155,000	\$160,000	\$160,000
"Net" Premium/Discount - \$777	154	0	77	77	0
County Jail Refunding- 2006 \$1,705,00					
Serial @ 4.0%-5.0%	935,000	0	170,000	765,000	180,000
"Net" Premium/Discount - \$78,695	39,345	0	7,870	31,475	0
General Obligation Bonds					
Various Purpose - 2006 \$6,700,000					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,220,000	0	60,000	1,160,000	60,000
"Net" Premium/Discount - \$33,691	24,283	0	1,685	22,598	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	920,000	0	45,000	875,000	45,000
"Net" Premium/Discount - \$25,501	18,382	0	1,275	17,107	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,730,000	0	85,000	1,645,000	85,000
"Net" Premium/Discount - \$47,798	34,454	0	2,390	32,064	0
General Obligation Bonds					
Various Purpose - 2009 \$2,085,000					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	475,000	0	20,000	455,000	20,000
Premium - \$1,765	1,560	0	88	1,472	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,455,000	0	60,000	1,395,000	60,000
Premium - \$5,237	4,626	0	262	4,364	0
Total General Obligation Bonds	<u>7,172,804</u>	<u>0</u>	<u>608,647</u>	<u>6,564,157</u>	<u>610,000</u>
Long Term Notes Payable					
Engineers Vehicle - 2012, \$172,000 @1.75%	0	172,000	0	172,000	0
Rural Industrial Park Loan					
Fox Commerce Park - 2000, \$400,000 @0.00%-4.00%	135,604	0	135,604	0	0
Capital Leases					
	160,699	264,006	75,709	348,996	130,974
Compensated Absences					
	3,311,446	1,872,842	1,333,508	3,850,780	1,216,102
Total Governmental Activities	<u>\$10,780,553</u>	<u>\$2,308,848</u>	<u>\$2,153,468</u>	<u>\$10,935,933</u>	<u>\$1,957,076</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

	Outstanding 12/31/2011	Additions	Reductions	Outstanding 12/31/2012	Amounts Due Within One Year
<u>Business-Type Activities</u>					
<u>General Obligation Bonds</u>					
<i>Various Purpose Bond Issue 2006, \$6,700,000</i>					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	\$1,470,000	\$0	\$120,000	\$1,350,000	\$125,000
"Net" Premium/Discount - \$45,526	28,581	0	3,035	25,546	0
<i>Various Purpose Bond Issue 2007, \$8,240,000</i>					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,615,000	0	110,000	3,505,000	115,000
"Net" Premium/Discount - \$29,165	23,816	0	1,167	22,649	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,800,000	0	120,000	3,680,000	120,000
"Net" Premium/Discount - \$31,108	25,406	0	1,244	24,162	0
Total General Obligation Bonds	8,962,803	0	355,446	8,607,357	360,000
<u>Mortgage Revenue Bonds</u>					
<i>Water Works 3 Phase I - 1992</i>					
\$2,000,000 @ 6.125%	1,582,000	0	39,000	1,543,000	41,000
<i>Water Works 3 - 1997</i>					
\$5,500,000 @ 4.875%	4,588,000	0	91,000	4,497,000	97,000
Total Mortgage Revenue Bonds	6,170,000	0	130,000	6,040,000	138,000
<u>OWDA Loans</u>					
Water Works 3 - 1989 \$61,267 @ 8.25%	7,925	0	5,213	2,712	2,712
Water Works 3 - 2009 \$320,062 @ 0.00%	307,288	0	19,172	288,116	12,774
Sanitary Sewer 2 - 2012 \$30,740 @ 0.00%	0	388,958	358,218	30,740	25,000
Total OWDA Loans	315,213	388,958	382,603	321,568	40,486
<u>OPWC Loan</u>					
Sanitary Sewer 2 - 2012 \$631,192 @ 0.00%	0	509,926	0	509,926	21,040
Total OPWC Loan	0	509,926	0	509,926	21,040
<u>Long Term Notes</u>					
Sanitary Sewer District 2 - 2011, \$1,799,000 @ 1.85%	1,799,000	0	1,799,000	0	0
Sanitary Sewer District 2 - 2012, \$1,800,000 @ 1.50%	0	1,798,000	0	1,798,000	0
Total Long Term Notes	1,799,000	1,798,000	1,799,000	1,798,000	0
<u>Compensated Absences</u>					
	156,159	94,630	88,373	162,416	51,293
Total Business-Type Activities	\$17,403,175	\$2,791,514	\$2,755,422	\$17,439,267	\$610,819

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Governmental Activities:

2003 Various Purpose Refunding Bonds – On December 1, 2003 Belmont County issued \$2,995,000 of general obligation serial bonds. These various purpose refunding bonds were issued to refund the 1993 Various Purpose and Refunding Bonds of governmental and business-type activities in the amounts of \$1,785,000 and \$1,210,000, respectively. The portion related to business-type activities was fully repaid during 2009. The refunding bonds were issued with a “net” premium/discount of \$4,056 for governmental and \$7,050 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2012 was \$77 for governmental activities. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$111,086 for governmental activities and \$54,874 for business-type activities. The issuance resulted in a total economic gain of \$156,350, \$102,224 for governmental activities and \$54,126 for business-type activities. All of the original 1993 Various Purpose Refunding Bonds that were advance refunded with these 2003 bonds were fully called and repaid in 2003.

A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$460,000 of these general obligation bonds were issued to refund \$440,000 of outstanding 1993 various purpose and refunding bonds that were originally issued to refund bonds that had been issued for the construction of the human service building. These bonds were fully retired through the Debt Service Fund from rental income from the Department of Human Services and General Fund revenues during 2006.

\$1,325,000 of these general obligation bonds were issued to refund \$1,275,000 of outstanding 1993 various purpose and refunding bonds that were originally issued for construction of the jail facility. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the remaining outstanding 2003 Various Purpose Refunding Bonds outstanding at December 31, 2012 are \$160,000 principal and \$5,600 interest to be paid in 2013.

2006 County Jail Refunding Bonds – On December 29, 2006 Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2012 was \$7,870. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$142,734. The issuance resulted in a total economic gain of \$119,666. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2012 are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2013	\$180,000	\$38,250
2014	185,000	29,250
2015	195,000	20,000
2016	205,000	10,250
Totals	\$765,000	\$97,750

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2012 was \$5,350 for governmental activities and \$3,035 for business-type activities. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2012 are as follows:

Year Ending December 31	Satellite Building Serial and Term Bonds		Eastern Division Court Serial and Term Bonds		County Jail Expansion Serial and Term Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$60,000	\$49,922	\$45,000	\$37,658	\$85,000	\$70,744
2014	65,000	46,922	50,000	35,408	90,000	66,494
2015	70,000	43,672	50,000	32,908	95,000	61,994
2016	70,000	40,172	55,000	30,408	100,000	57,244
2017	75,000	36,671	55,000	27,658	105,000	52,244
2018-2022	420,000	135,755	320,000	102,685	600,000	194,220
2023-2025	400,000	42,767	300,000	32,237	570,000	61,099
Totals	<u>\$1,160,000</u>	<u>\$395,881</u>	<u>\$875,000</u>	<u>\$298,962</u>	<u>\$1,645,000</u>	<u>\$564,039</u>

2009 Various Purpose Bonds – On August 4, 2009 Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2012 was \$350. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	<u>\$100,000</u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$110,000

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$120,000

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2012 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2013	\$20,000	\$18,377	\$60,000	\$56,317
2014	20,000	17,878	65,000	54,818
2015	20,000	17,328	65,000	53,030
2016	20,000	16,728	65,000	51,080
2017	25,000	16,078	70,000	48,967
2018-2022	125,000	66,262	385,000	203,888
2023-2027	155,000	38,054	470,000	116,493
2028-2029	70,000	4,987	215,000	15,437
Totals	\$455,000	\$195,692	\$1,395,000	\$600,030

Long-Term Notes Payable - At December 31, 2012, the County had an outstanding long-term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$172,000 that was issued for the Engineers Department for the purchase of vehicles. The note is to be repaid from revenues received from motor vehicle gasoline tax. This portion of the note was refinanced on March 27, 2013 as a bond anticipation note portion, see Subsequent Event Note 24.

State Rural Industrial Park Loan – On August 23, 2000, the County entered into a loan agreement with the Ohio Department of Development for a \$400,000 Rural Industrial Park Note. This note was used for the purpose of construction of infrastructure for a new industrial park. The loan was issued for a fifteen year term bearing interest at the rate of zero percent for years one through five and a rate of four percent per annum for years six through fifteen. In addition, during years one through five payment of principal shall be due only upon the sale and transfer of parcels of land where the project is located. The amount payable as principal shall be 50 percent of the amount received as payment for the sale of project property. Beginning in year six, the principal balance of the loan and the interest on that amount shall be paid in one hundred twenty (120) consecutive monthly installments. In the event that revenues from the sale of property are not sufficient, general tax revenues will be used for the repayment of the loan.

The note was fully retired on January 20, 2012.

Capital Leases – The County has entered into capital leases for copying equipment, and vehicles. These leases will be repaid through the General and Public Assistance Funds from County revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle Gas Tax, Juvenile Court Special Revenue Funds and In-Home Care Levy, and Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, and Sanitary Sewer District 3A.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Business-Type Activities:

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2012 was \$5,350 for governmental activities and \$3,035 for business-type activities.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2012 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds	
	Principal	Interest
2013	\$125,000	\$59,350
2014	130,000	53,100
2015	135,000	46,600
2016	145,000	39,850
2017	150,000	32,600
2018-2021	665,000	67,800
Totals	\$1,350,000	\$299,300

2007 Various Purpose Bonds – On March 12, 2007 Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2012 was \$2,411.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$320,000</u></u>

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2022	<u><u>\$340,000</u></u>

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2024	<u><u>\$375,000</u></u>

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2026	<u><u>\$400,000</u></u>

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2012 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds		Water Works 3 Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2013	\$115,000	\$145,544	\$120,000	\$152,869
2014	120,000	140,944	125,000	148,069
2015	125,000	136,144	130,000	143,069
2016	130,000	129,894	140,000	136,569
2017	135,000	123,394	145,000	129,569
2018-2022	775,000	523,220	815,000	548,995
2023-2027	950,000	299,174	775,000	313,674
2028-2032	1,155,000	202,691	1,430,000	213,198
Totals	\$3,505,000	\$1,701,005	\$3,680,000	\$1,786,012

Revenue Bonds – Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay \$7,500,000 in Water Works 3 revenue bonds issued in 1992 and 1997. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds are payable solely from water customer net revenues and are payable through 2037. Annual principal and interest payments on the bonds are expected to require less than 75 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$10,595,297. Principal and interest paid for the current year and total customer net revenues were \$450,562 and \$603,524, respectively. Mortgage revenue bonds debt service requirements to maturity are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Year Ending December 31	Water Works 3	
	Principal	Interest
2013	\$138,000	\$313,738
2014	143,000	306,498
2015	153,000	298,976
2016	160,000	290,930
2017	167,000	282,517
2018-2022	987,000	1,269,947
2023-2027	1,273,000	980,630
2028-2032	1,650,000	605,507
2033-2037	1,369,000	206,554
Totals	<u>\$6,040,000</u>	<u>\$4,555,297</u>

The revenue bonds related bond indentures have certain restrictive covenants which principally require that bond reserve funds be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemption of principal, and maintenance of properties in good condition.

OWDA Loans – In 1999 the County entered into an Ohio Water Development Authority (OWDA) Loan for a water project. The loan will be repaid from charges for services revenue in the enterprise fund. Principal and interest requirements to retire the remaining outstanding 1999 OWDA Loan outstanding at December 31, 2012 are \$2,712 principal and \$187 interest to be paid in 2013.

On August 27, 2009, the County entered into an agreement with the Ohio Water Development Authority (OWDA) for a loan through the Water Supply Revolving Loan Account to finance the Mount Victory Road Waterline Project. The loan was approved for the total project costs estimated in the amount of \$1,903,232. Of this amount, \$1,520,000 represents Drinking Water Assistance Fund (DWAF) American Recovery and Reinvestment Act (ARRA) Principal Forgiveness and the remaining \$383,232 represents DWAF Capitalization Grant Fund. As of December 31, 2012, the County had requested \$1,840,062 from the OWDA Water Supply Revolving Loan Account; \$1,520,000 of the DWAF ARRA Principal Forgiveness portion and \$320,062 of the DWAF Capitalization Grant Fund portion. During 2012 principal payments of \$19,172 were required per the loan agreement that is based on the County taking the full loan amount. This payment was made leaving a liability at December 31, 2012, of \$288,116. A final repayment schedule will be prepared by the OWDA when the project is closed. As of December 31, 2012 the Mount Victory Road Project has not yet been finalized, therefore; OWDA has not yet provided an amortization schedule.

On June 1, 2012, the County entered into a Water Pollution Control Loan Fund agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and construction of wastewater facilities for the Neff's Sewer Project. The loan was approved for \$1,000,000. Of this amount, \$500,000 represents Water Pollution Control Fund Principal Forgiveness and the remaining \$500,000 represents Water Pollution Control Fund Loan. As of December 31, 2012, the County had requested \$388,958 from the Water Pollution Control Loan Fund, \$358,218 of the Principal Forgiveness portion and \$30,740 of the loan portion. No principal payments were required during 2012 leaving a liability at December 31, 2012, of \$30,740. Principal payments totaling \$25,000 are due during 2013. A final repayment schedule will not be prepared by the OWDA until the project is closed. As of December 31, 2012, the Neff's Sewer Project has not been finalized, therefore; OWDA has not yet provided an amortization schedule.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

OPWC Loans – On October 14, 2011, the County entered into a loan agreement with the Ohio Public Works Commission (OPWC) for the Neff’s sanitary sewer collection system and pump station. The thirty year interest free loan was approved for \$631,192. As of December 31, 2012, the County had requested \$509,926 from OPWC. No principal payments were required during 2012 leaving a liability at December 31, 2012 of \$509,926. The loan will be repaid from charges for services revenue in the Sanitary Sewer District 2 enterprise fund. OPWC Loan debt service requirements to maturity on the approved amount are as follows:

Year Ending December 31	Sanitary Sewer District 2 Principal
2013	\$21,040
2014	21,040
2015	21,040
2016	21,040
2017	21,040
2018-2022	105,200
2023-2027	105,200
2028-2032	105,200
2033-2037	105,200
2038-2042	105,192
Total	\$631,192

Long Term Notes Payable – At December 31, 2012, the County had an outstanding long term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$1,798,000 that was issued for Sanitary Sewer District 2 improvements. This bond anticipation note was refinanced on June 5, 2013. See the Subsequent Event Note 24. The note is to be repaid through user charges from the Sanitary Sewer District 2 Fund.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2012 are a margin on unvoted debt of \$11,791,165 and an overall debt margin of \$27,977,913.

Bond Insurance:

2003 and 2009 Various Purpose and Refunding and 2006 County Jail Refunding Bonds – On November 25, 2008, Financial Security Assurance, Inc. (FSA) was downgraded by Moody’s Investor Services from Aaa to Aa3. On July 1, 2009, FSA, the original bond insurer for the 1998 bond issue, was acquired by Assured Guaranty Corp. On March 5, 2010, Assured Guaranty Corp. was issued a credit opinion, and was issued a rating of Aa3 with a negative outlook. On January 23, 2013, Assured Guaranty, Corp. was issued a credit rating of A3 with a stable outlook. See Subsequent Event Note 24 for further details.

2006 and 2007 Various Purpose Bonds – On July 29, 2009, Ambac Assurance Corporation, the bond insurer for the 2004 bond issue, was downgraded by Moody’s Investor Services from Ba3 to Caa2.

Based on Moody’s modified approach to rating structured finance securities by financial guarantors, effective September 1, 2009, this will cause the rating to be effectively withdrawn, as the rating has

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

fallen below Baa3. On December 3, 2010, Ambac Assurance Corporation was issued a credit opinion, and was issued a rating of Caa2. On April 7, 2011, Moody's Investor Services issued a Rating Action for Ambac Assurance Corporation to withdraw the rating that had been previously issued at Caa2.

The downgrade of a bond insurer may not, in and by itself, create an immediate default under the bond indentures or other bond documents or cause any reallocation of rights or responsibilities among parties; however, it will likely have an adverse effect on the value of the bonds as they are traded in the secondary market.

NOTE 17 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2012, follows:

		Outstanding 12/31/2011	Issued	Retired	Outstanding 12/31/2012
<u>Major Special Revenue Fund:</u>					
Public Assistance	2.000%	\$100,000	\$0	\$100,000	\$0
Public Assistance	2.125%	0	70,000	0	70,000
Motor Vehicle Gasoline Tax	1.750%	0	86,000	0	86,000
Total Major Special Revenue Funds		\$100,000	\$156,000	\$100,000	\$156,000

The Public Assistance Fund anticipation notes are backed by the full faith and credit of Belmont County and have a maturity date of one year or less, and no long term financing arrangements have been made for this note. The note will be repaid through state grant revenue. The Motor Vehicle License and Gasoline Tax Fund anticipation note is the portion of the long-term note issued that will be paid within one year, see Subsequent Event Note 24 for further details.

NOTE 18 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2012, consist of the following individual interfund receivables and payables:

	<u>Interfund Receivable</u>				
	<u>Major Funds</u>				
	General	Motor Vehicle and Gasoline Tax	Water Works 3	Other Enterprise	Total
Interfund Payable					
Major Funds:					
General	\$0	\$0	\$2,575	\$0	\$2,575
Other Nonmajor					
Governmental	2,895	194,112	0	0	197,007
Other Enterprise	0	0	62,644	200,000	262,644
Total All Funds	\$2,895	\$194,112	\$65,219	\$200,000	\$462,226

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Interfund transfers for the year ended December 31, 2012 consisted of the following:

<u>Transfer from</u>	Transfers To						Total
	Major Funds					Other Nonmajor Governmental	
	General	Public Assistance	Motor Vehicle and Gasoline Tax	Sanitary Sewer 2			
General Fund	\$0	\$289,490	\$0	\$663,708	\$1,341,566	\$2,294,764	
Motor Vehicle and Gasoline Tax	0	0	0	0	194,743	194,743	
Other Nonmajor Governmental	181,408	0	194,112	200,000	0	575,520	
Total All Funds	\$181,408	\$289,490	\$194,112	\$863,708	\$1,536,309	\$3,065,027	

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding, to move casino tax revenue for a permanent improvement project, for an advance made in a prior year that was made a permanent transfer in the current year, and return of unrestricted funds in other idle funds to the General Fund in accordance with budgetary authorizations.

NOTE 19 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$618,456 or 37 percent of the District's total revenues during 2012. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, St. Clairsville, Ohio.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. Belmont, Harrison, and Monroe Counties Cluster

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The operation of the Cluster is controlled by an advisory committee which consists of a representative from each agency. The Cluster is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Cluster. In 2012, the County contributed \$218,191 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 58 officials from the four county service area of which four are appointed by Belmont County. The Council is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Council. The County contributed \$11,674 to the Council during 2012.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. Each participating county's influence is limited to the number of members each appoints to the board. The Board exercises total control of the budgeting, appropriation, contracting and management.

Contributions of \$1,024,999 were provided to the Board by Belmont County during 2012. This represents approximately 15 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. Continued existence of the Board is not dependent on the County's continued participation, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county who determine the policy.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

A Board of Trustees has been created whose members are appointed by the Judicial Rehabilitation Board of which Belmont and Jefferson Counties have three appointees, Guernsey County has two appointees, and Harrison, Monroe and Noble counties each have one appointee. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. The Board is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating county. The board has total control over budgetary, personnel and all other financial matters. The Area Office on Aging receives Title III monies to be used for programs within the member counties. The continued existence of the Council is not dependent on the County's continued participation and the County has no equity interest in or financial responsibility for the Council. The Council has no outstanding debt.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a sixteen member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. The board has total control over budgeting, personnel, and financial matters. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2012, OMEGA received \$9,523 from Belmont County. The continued existence of OMEGA is not dependent on the County's continued participation and the County does not have an equity interest in or financial responsibility for OMEGA. OMEGA has no outstanding debt.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fourteen member board of directors of which one commissioner from Belmont County is a member. The Authority is not dependent on Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Authority. The County contributed \$477 of fees levied on residents of Belmont County to the Authority during 2012.

H. South Eastern Narcotics Team (SENT)

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. Each member's control over the operation of SENT is limited to its representation of the Board. In 2012, the County did not contribute to SENT.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

I. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. In 2012, the County made no contributions to the Council. Continued existence of the Council is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding.

J. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. Each member's control over the operation of the commission is limited to its representation on the board. The continued existence of the Center is not dependent on Jefferson County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Center. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the center in 2012.

K. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a ten county region in southeastern Ohio including Athens, Belmont, Fairfield, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the ten counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 32 members that include three representatives from each county and one representative from each conservancy district. The Council has total control over budgeting, personnel, and all other financial matters. The continued existence of the Project is not dependent on Belmont County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the RC&D.

L. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. During 2012, the County made no contributions to the Council.

NOTE 21 - RELATED ORGANIZATIONS

A. *Belmont Metropolitan Housing Authority*

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The Authority sets its own budget and selects its own management, and the County is not involved in the management or operation. The County is not financially accountable for the Authority.

B. *Belmont Park District*

The three Park District Commissioners are appointed by the Probate Judge of the County. The Park District hires and fires its own staff and does not rely on the County to finance deficits. The County is not financially accountable for the Park District nor is the Park District financially dependent on the County. The Park District serves as its own budgeting, taxing and debt issuance authority. During 2012, the Park District received \$14,714 from local government monies.

C. *The Belmont County Regional Airport Authority*

The Belmont County Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County is not financially accountable for the Airport Authority nor is the Airport Authority financially dependent on the County.

D. *Memorial Park District of the City of St. Clairsville and Richland Township*

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District hires and fires its own staff and does not rely on the County to finance deficits. The County is not financially accountable for the Park District nor is the Park District financially dependent on the County. The Park District serves as its own budgeting, taxing and debt issuance authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 22 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2012 was \$473,218.

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers Compensation Group Retrospective Rating Program (Program) is a shared risk pool among twenty-five counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of nine members as follows: the president of CCAO, treasurer of CCAO, seven representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for workers compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$360,780 and the payment to the Program for administrative fees was \$4,861. A premium refund in the amount of \$78,110, approximately 22 percent of total premiums was received during 2012.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 23 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 24 – CONTINGENCIES/SUBSEQUENT EVENTS

Grants - The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation - The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Subsequent Events

Notes Payable - On June 5, 2013 the County refinanced the \$1,798,000 Sanitary Sewer District 2 bond anticipation note payable in the amount of \$1,797,000 at an interest rate of 1.25 percent. The note was issued to refinance sewer projects. The refinanced note was issued as a twelve month bond anticipation note and matures on June 4, 2014. This note is intended to be repaid through enterprise fund user charges in the Sanitary Sewer District 2 Fund.

On March 27, 2013, the County refinanced \$258,000 engineer vehicle bond anticipation note payable in the amount of \$172,000 at an interest rate of 1.25 percent. The refinanced note was issued as a twelve month bond anticipation note and matures on March 26, 2014. The note is to be repaid from revenues received from motor vehicle gasoline tax.

Bond Insurance 2003 and 2009 Various Purpose Bonds and 2006 County Jail Refunding Bonds – On January 23, 2013, Moody's Investor Services issued a Credit Opinion of A3 for Assured Guaranty Corp.

Expansion of Operations

Belmont County is currently extending sewer service to the Neff's area. The project will add approximately 220 new customers and is scheduled to be completed by September 1, 2013.

Levies

The citizens of Belmont County approved the passage of a 1 mill, 5 year levy on November 6, 2012, to fund the upgrading and replacement of the emergency 911 system. Collections will begin in 2013.

NOTE 25 - RELATED PARTY TRANSACTIONS

During 2012, Belmont County provided a total of \$115,000 from General Fund revenues for the operation of the Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOTE 26 – COMPONENT UNIT – BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a five member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a five member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County.

The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary. The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2012 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14 and No. 39. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the Port Authority as a whole. These statements include the financial activities of the primary government.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

Fund Financial Statements. During the year, the Port Authority segregates transactions related to certain Port Authority functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Port Authority at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds would be aggregated and presented in a single column; however, the Port Authority did not have any nonmajor funds in 2012.

B. Fund Accounting

The Port Authority uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Port Authority are governmental.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental funds assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the Port Authority's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Port Authority for any purpose provided it is expended or transferred according to the general laws of Ohio.

Eastern Ohio Industrial Park Waterline Grant Capital Projects Fund The Eastern Ohio Industrial Grant Capital Projects Fund is used to account for local match monies from the Belmont County Commissioners for the Ohio Department of Development Low Intensity Job Ready Site Grant for infrastructure work related to the Eastern Ohio Regional Industrial Park.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a *flow of current financial resources* measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Port Authority, available means expected to be received within sixty days of the fiscal year-end.

Non-exchange transactions, in which the Port Authority receives value without directly giving equal value in return, include grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Port Authority must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Port Authority on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: grants and entitlements.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, no deferred outflows of resources are reported.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include unavailable revenue. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Port Authority unavailable revenue includes intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Port Authority may appropriate.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The appropriations resolution is the Port Authority's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Port Authority. The legal level of control has been established at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Port Authority Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Port Authority during the year.

F. Cash and Cash Equivalents

To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined Balance Sheet and Statement of Net Position.

G. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received.

The Port Authority maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the Port Authority has been reported.

The assets of the Port Authority are land, infrastructure, and construction in progress for waterlines. The Port Authority will depreciate infrastructure over 100 years and buildings and improvements over 60 years. Depreciation will be computed using the straight-line method over the useful life.

H. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Port Authority or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net assets associated with various state and federal grants. The Port Authority's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net positions are available.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

I. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. Long-term loans are recognized as a liability in the governmental fund financial statements when due.

J. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Port Authority is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Port Authority. Those committed amounts cannot be used for any other purpose unless the Port Authority removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Port Authority, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the Port Authority for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Port Authority.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Port Authority applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

C. EQUITY IN POOLED CASH AND INVESTMENTS

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. At December 31, 2012, the Port Authority had cash and investments with a carrying amount of \$364,378 which is included in and collateralized with Belmont County’s cash management pool.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

D. RECEIVABLES

Receivables at December 31, 2012 consisted of intergovernmental receivables for grants from the Ohio Department of Development in the amount of \$458,113. All receivables are considered collectible in full due to the executed grant agreements with the Ohio Department of Development.

E. FINANCIAL ISSUES

On November 12, 2010, the Ohio Department of Development (ODOD) approved an infrastructure grant, Job Ready Site Grant ECDD 11-053, in the amount of \$750,000 and an Appalachian Regional Commission Grant S-Z-10-002-1, in the amount of \$150,000 for the construction of waterlines that will serve the Eastern Ohio Regional Industrial Park. Belmont County contributed the local match of \$250,000 to the Port Authority during 2010. During 2012, the Port Authority received a request for payment from the Job Ready Site Grant in the amount of \$56,250 and as of December 31, 2012, the Port Authority had outstanding requests for payment in the amount of \$458,113. Thus, \$235,637 remains to be requested from this grant. As of December 31, 2012 no requests for payment have been requested from the Appalachian Regional Commission Grant.

F. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2012, was as follows:

	Balance December 31, 2011	Additions	Reductions	Balance December 31, 2012
<u>Governmental Activities</u>				
Non-Depreciable Capital Assets:				
Land	\$400,000	\$185,250	\$0	\$585,250
Construction in Progress	0	703,311	0	703,311
Total Non-Depreciable Capital Assets	<u>400,000</u>	<u>888,561</u>	<u>0</u>	<u>1,288,561</u>
Depreciable Capital Assets:				
Buildings and Improvements	0	116,327	0	116,327
Infrastructure	650,000	0	0	650,000
Total Depreciable Capital Assets:	<u>650,000</u>	<u>116,327</u>	<u>0</u>	<u>766,327</u>
Accumulated Depreciation:				
Infrastructure	(13,000)	(7,472)	0	(20,472)
Total Depreciable Capital Assets, Net	<u>637,000</u>	<u>108,855</u>	<u>0</u>	<u>745,855</u>
Governmental Capital Assets, Net	<u>\$1,037,000</u>	<u>\$997,416</u>	<u>\$0</u>	<u>\$2,034,416</u>

Depreciation expense was charged to governmental activities as follows:

Economic Development	<u>\$7,472</u>
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G. CONTRACTUAL COMMITMENT

As of December 31, 2012, the Port Authority had a contractual commitment with Stonegate Construction, Inc., in the amount of \$717,768 and with Poggemeyer Design Group, Inc., in the amount of \$95,369 for the construction and design of waterlines at the Eastern Ohio Regional Industrial Park.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

H. LOANS

The Port Authority authorized borrowing of up to \$40,500 to use for the purchase of the Armory building in Bellaire. The Port Authority received proceeds in the amount of \$29,653 from United Bank on the promissory note with a 4 percent interest rate that was scheduled to mature on December 14, 2012. The Port Authority paid the full amount of principal and interest on July 2, 2012. The proceeds were used as an earnest money deposit for the purchase of the Armory building and other costs related to the purchase.

On September 17, 2012 the Port Authority authorized borrowing \$500,000 from the Village of Barnesville for the construction of the Eastern Ohio Regional Industrial Park waterlines. The promissory note is interest free and is to be repaid July 1, 2013.

I. LONG-TERM LIABILITIES

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2012, the Port Authority drew down \$301,577 for the purchase and improvements to the Armory building along with other costs associated with the purchase. Principal payments of \$83,414 were made during the year leaving an outstanding principal balance of \$218,163. An Appalachian Regional Commission Grant S-Z-11-5AQ-1, in the amount of \$75,000 was awarded to the Port Authority to be used for the purchase of and improvements to the Armory property which was applied to this loan on December 11, 2012.

Principal and interest requirements to retire the 2012 note outstanding at December 31, 2012 are as follows:

Year Ending December 31	Armory Building Note	
	Principal	Interest
2013	\$10,316	\$11,208
2014	10,870	10,653
2015	11,455	10,068
2016	12,071	9,453
2017	12,721	8,803
2018-2022	74,631	32,986
2023-2027	86,099	10,758
Total	\$218,163	\$93,929

J. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Board are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

K. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$115,000 from the Belmont County Commissioners in 2012.

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**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Assistance Fund – To account for Federal grant monies used to assist local governments in disaster assistance.

(Continued)

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)**

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, property taxes and general fund transfers which are used to finance various projects in the County.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for transfers from the General Fund to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,160,186	\$363,440	\$2,307,338	\$8,830,964
Accounts Receivable	10,106	0	0	10,106
Intergovernmental Receivable	2,133,274	0	0	2,133,274
Lodging Taxes Receivable	35,109	0	0	35,109
Revenue in Lieu of Taxes Receivable	103,294	0	0	103,294
Property Taxes Receivable	2,410,588	0	0	2,410,588
Loans Receivable	519,546	0	0	519,546
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	0	71,279	71,279
<i>Total Assets</i>	<u>\$11,372,103</u>	<u>\$363,440</u>	<u>\$2,378,617</u>	<u>\$14,114,160</u>
<u>Liabilities</u>				
Accounts Payable	\$122,368	\$0	\$0	\$122,368
Accrued Wages and Benefits Payable	40,465	0	0	40,465
Contracts Payable	85,749	0	53,872	139,621
Intergovernmental Payable	55,650	0	0	55,650
Retainage Payable	0	0	71,279	71,279
Interfund Payable	197,007	0	0	197,007
<i>Total Liabilities</i>	<u>501,239</u>	<u>0</u>	<u>125,151</u>	<u>626,390</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	2,324,000	0	0	2,324,000
Unavailable Revenue	1,683,481	0	0	1,683,481
<i>Total Deferred Inflows of Resources</i>	<u>4,007,481</u>	<u>0</u>	<u>0</u>	<u>4,007,481</u>
<u>Fund Balances</u>				
Restricted for:				
Debt Service	0	363,440	0	363,440
Capital Projects	0	0	338,992	338,992
Emergency 911	457,999	0	0	457,999
Juvenile Court	1,071,829	0	0	1,071,829
Children Services	1,054,874	0	0	1,054,874
County Courts	999,316	0	0	999,316
Commissioners CDBG	762,803	0	0	762,803
Other Purposes	2,516,562	0	0	2,516,562
Committed to:				
Capital Projects	0	0	1,914,474	1,914,474
<i>Total Fund Balances</i>	<u>6,863,383</u>	<u>363,440</u>	<u>2,253,466</u>	<u>9,480,289</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$11,372,103</u>	<u>\$363,440</u>	<u>\$2,378,617</u>	<u>\$14,114,160</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,878,336	\$184,377	\$436,994	\$359,510
Accounts Receivable	10,106	0	0	0
Intergovernmental Receivable	582,791	108,148	86,737	0
Lodging Taxes Receivable	0	0	0	35,109
Revenue in Lieu of Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	1,124,000	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,471,233</u>	<u>\$292,525</u>	<u>\$1,647,731</u>	<u>\$394,619</u>
<u>Liabilities</u>				
Accounts Payable	\$36,389	\$7,140	\$0	\$0
Accrued Wages and Benefits Payable	19,183	4,394	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	16,853	3,191	0	0
Interfund Payable	0	2,895	0	0
<i>Total Liabilities</i>	<u>72,425</u>	<u>17,620</u>	<u>0</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	0	0	1,124,000	0
Unavailable Revenue	572,972	62,100	65,732	0
<i>Total Deferred Inflows of Resources</i>	<u>572,972</u>	<u>62,100</u>	<u>1,189,732</u>	<u>0</u>
<u>Fund Balances</u>				
Restricted for:				
Emergency 911	0	0	457,999	0
Juvenile Court	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Other Purposes	1,825,836	212,805	0	394,619
<i>Total Fund Balances</i>	<u>1,825,836</u>	<u>212,805</u>	<u>457,999</u>	<u>394,619</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,471,233</u>	<u>\$292,525</u>	<u>\$1,647,731</u>	<u>\$394,619</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$970,576	\$66,362	\$752,400	\$1,009,025	\$308,494	\$194,112	\$6,160,186
0	0	0	0	0	0	10,106
292,905	49,893	720,631	0	142,754	149,415	2,133,274
0	0	0	0	0	0	35,109
0	61,977	41,317	0	0	0	103,294
0	857,815	428,773	0	0	0	2,410,588
0	0	0	0	519,546	0	519,546
<u>\$1,263,481</u>	<u>\$1,036,047</u>	<u>\$1,943,121</u>	<u>\$1,009,025</u>	<u>\$970,794</u>	<u>\$343,527</u>	<u>\$11,372,103</u>
\$13,329	\$0	\$65,510	\$0	\$0	\$0	\$122,368
11,210	0	0	5,678	0	0	40,465
0	0	0	0	85,749	0	85,749
23,906	0	7,669	4,031	0	0	55,650
0	0	0	0	0	194,112	197,007
<u>48,445</u>	<u>0</u>	<u>73,179</u>	<u>9,709</u>	<u>85,749</u>	<u>194,112</u>	<u>501,239</u>
0	800,000	400,000	0	0	0	2,324,000
143,207	152,745	415,068	0	122,242	149,415	1,683,481
<u>143,207</u>	<u>952,745</u>	<u>815,068</u>	<u>0</u>	<u>122,242</u>	<u>149,415</u>	<u>4,007,481</u>
0	0	0	0	0	0	457,999
1,071,829	0	0	0	0	0	1,071,829
0	0	1,054,874	0	0	0	1,054,874
0	0	0	999,316	0	0	999,316
0	0	0	0	762,803	0	762,803
0	83,302	0	0	0	0	2,516,562
<u>1,071,829</u>	<u>83,302</u>	<u>1,054,874</u>	<u>999,316</u>	<u>762,803</u>	<u>0</u>	<u>6,863,383</u>
<u>\$1,263,481</u>	<u>\$1,036,047</u>	<u>\$1,943,121</u>	<u>\$1,009,025</u>	<u>\$970,794</u>	<u>\$343,527</u>	<u>\$11,372,103</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2012**

	Permanent Improvement	Capital Projects	Total Nonmajor Capital Projects Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$392,864	\$1,914,474	\$2,307,338
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	71,279	0	71,279
<i>Total Assets</i>	<u>\$464,143</u>	<u>\$1,914,474</u>	<u>\$2,378,617</u>
<u>Liabilities</u>			
Contracts Payable	\$53,872	\$0	\$53,872
Retainage Payable	71,279	0	71,279
<i>Total Liabilities</i>	<u>125,151</u>	<u>0</u>	<u>125,151</u>
<u>Fund Balances</u>			
Restricted for Capital Projects	338,992	0	338,992
Committed to Capital Projects	0	1,914,474	1,914,474
<i>Total Fund Balances</i>	<u>338,992</u>	<u>1,914,474</u>	<u>2,253,466</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$464,143</u>	<u>\$1,914,474</u>	<u>\$2,378,617</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$1,211,911	\$0	\$0	\$1,211,911
Revenue in Lieu of Taxes	28,233	0	0	28,233
Lodging Taxes	499,356	0	0	499,356
Charges for Services	2,977,495	0	0	2,977,495
Licenses and Permits	233,984	0	0	233,984
Fines and Forfeitures	828,104	0	0	828,104
Intergovernmental	3,355,638	0	1,192,668	4,548,306
Interest	25,359	0	3	25,362
Rent	44,096	14,306	0	58,402
Donations	0	0	129,982	129,982
Other	36,631	0	0	36,631
<i>Total Revenues</i>	<u>9,240,807</u>	<u>14,306</u>	<u>1,322,653</u>	<u>10,577,766</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	878,184	0	0	878,184
Judicial	728,425	0	0	728,425
Public Safety	1,458,694	0	0	1,458,694
Public Works	661,353	0	0	661,353
Health	1,212,125	0	0	1,212,125
Human Services	3,684,845	0	0	3,684,845
Economic Development and Assistance	511,953	0	0	511,953
Capital Outlay	0	0	1,981,088	1,981,088
Debt Service:				
Principal Retirement	0	730,604	0	730,604
Interest and Fiscal Charges	0	301,057	0	301,057
<i>Total Expenditures</i>	<u>9,135,579</u>	<u>1,031,661</u>	<u>1,981,088</u>	<u>12,148,328</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>105,228</u>	<u>(1,017,355)</u>	<u>(658,435)</u>	<u>(1,570,562)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	130,702	1,244,372	161,235	1,536,309
Transfers Out	(397,323)	(48,811)	(129,386)	(575,520)
<i>Total Other Financing Sources (Uses)</i>	<u>(266,621)</u>	<u>1,195,561</u>	<u>31,849</u>	<u>960,789</u>
Net Change in Fund Balance	(161,393)	178,206	(626,586)	(609,773)
<i>Fund Balances at Beginning of Year</i>	<u>7,024,776</u>	<u>185,234</u>	<u>2,880,052</u>	<u>10,090,062</u>
<i>Fund Balances at End of Year</i>	<u><u>\$6,863,383</u></u>	<u><u>\$363,440</u></u>	<u><u>\$2,253,466</u></u>	<u><u>\$9,480,289</u></u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Revenue in Lieu of Taxes	0	0	0	0
Lodging Taxes	0	0	0	499,356
Charges for Services	1,282,105	59,813	167,101	0
Licenses and Permits	180,675	53,309	0	0
Fines and Forfeitures	152,289	36,626	0	0
Intergovernmental	989,544	202,076	0	0
Interest	0	0	0	0
Rent	44,096	0	0	0
Other	6,788	0	0	0
<i>Total Revenues</i>	<u>2,655,497</u>	<u>351,824</u>	<u>167,101</u>	<u>499,356</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	878,184	0	0	0
Judicial	176,566	0	0	0
Public Safety	119,031	310,581	273,223	0
Public Works	0	0	0	0
Health	187,126	0	0	0
Human Services	1,343,044	0	0	0
Economic Development and Assistance	0	0	0	511,953
<i>Total Expenditures</i>	<u>2,703,951</u>	<u>310,581</u>	<u>273,223</u>	<u>511,953</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(48,454)</u>	<u>41,243</u>	<u>(106,122)</u>	<u>(12,597)</u>
Other Financing Sources (Uses)				
Transfers In	6,250	0	124,452	0
Transfer Out	(556)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>5,694</u>	<u>0</u>	<u>124,452</u>	<u>0</u>
Net Change in Fund Balances	(42,760)	41,243	18,330	(12,597)
<i>Fund Balances at Beginning of Year</i>	<u>1,868,596</u>	<u>171,562</u>	<u>439,669</u>	<u>407,216</u>
<i>Fund Balances at End of Year</i>	<u>\$1,825,836</u>	<u>\$212,805</u>	<u>\$457,999</u>	<u>\$394,619</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$0	\$823,610	\$388,301	\$0	\$0	\$0	\$1,211,911
0	16,940	11,293	0	0	0	28,233
0	0	0	0	0	0	499,356
596,390	0	872,086	0	0	0	2,977,495
0	0	0	0	0	0	233,984
0	0	0	639,189	0	0	828,104
307,979	203,590	869,181	0	589,156	194,112	3,355,638
0	0	0	0	25,359	0	25,359
0	0	0	0	0	0	44,096
697	0	29,146	0	0	0	36,631
<u>905,066</u>	<u>1,044,140</u>	<u>2,170,007</u>	<u>639,189</u>	<u>614,515</u>	<u>194,112</u>	<u>9,240,807</u>
0	0	0	0	0	0	878,184
0	0	0	551,859	0	0	728,425
755,859	0	0	0	0	0	1,458,694
0	0	0	0	661,353	0	661,353
0	1,024,999	0	0	0	0	1,212,125
0	0	2,341,801	0	0	0	3,684,845
0	0	0	0	0	0	511,953
<u>755,859</u>	<u>1,024,999</u>	<u>2,341,801</u>	<u>551,859</u>	<u>661,353</u>	<u>0</u>	<u>9,135,579</u>
<u>149,207</u>	<u>19,141</u>	<u>(171,794)</u>	<u>87,330</u>	<u>(46,838)</u>	<u>194,112</u>	<u>105,228</u>
0	0	0	0	0	0	130,702
0	0	0	(2,655)	(200,000)	(194,112)	(397,323)
0	0	0	(2,655)	(200,000)	(194,112)	(266,621)
149,207	19,141	(171,794)	84,675	(246,838)	0	(161,393)
922,622	64,161	1,226,668	914,641	1,009,641	0	7,024,776
<u>\$1,071,829</u>	<u>\$83,302</u>	<u>\$1,054,874</u>	<u>\$999,316</u>	<u>\$762,803</u>	<u>\$0</u>	<u>\$6,863,383</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2012

	Permanent Improvement	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
<u>Revenues</u>				
Intergovernmental	\$538,470	\$654,198	\$0	\$1,192,668
Interest	3	0	0	3
Donations	129,982	0	0	129,982
<i>Total Revenues</i>	668,455	654,198	0	1,322,653
<u>Expenditures</u>				
Capital Outlay	1,326,890	654,198	0	1,981,088
Excess of Revenues Under Expenditures	(658,435)	0	0	(658,435)
<u>Other Financing Sources (Uses)</u>				
Transfers In	161,235	0	0	161,235
Transfers Out	(129,386)	0	0	(129,386)
Total Other Financing Sources (Uses)	31,849	0	0	31,849
<i>Net Change in Fund Balances</i>	(626,586)	0	0	(626,586)
<i>Fund Balances at Beginning of Year</i>	965,578	0	1,914,474	2,880,052
<i>Fund Balances at End of Year</i>	<u>\$338,992</u>	<u>\$0</u>	<u>\$1,914,474</u>	<u>\$2,253,466</u>

Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2012

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,605,599	\$52,579	\$49,969	\$29,477	\$826,947	\$2,564,571
Accounts Receivable	17,804	1,032	763	0	48,351	67,950
Materials and Supplies Inventory	9,351	1,595	0	0	41,393	52,339
Interfund Receivable	0	0	0	0	200,000	200,000
<i>Total Current Assets</i>	<u>1,632,754</u>	<u>55,206</u>	<u>50,732</u>	<u>29,477</u>	<u>1,116,691</u>	<u>2,884,860</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	7,589	13,178	736	245	14,809	36,557
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	34,120	64,021	81,692	23,935	276,930	480,698
<i>Total Non-Current Assets</i>	<u>50,209</u>	<u>77,199</u>	<u>82,428</u>	<u>24,180</u>	<u>291,739</u>	<u>525,755</u>
<i>Total Assets</i>	<u>1,682,963</u>	<u>132,405</u>	<u>133,160</u>	<u>53,657</u>	<u>1,408,430</u>	<u>3,410,615</u>
Liabilities						
Current Liabilities:						
Accounts Payable	1,923	1,742	88	0	4,079	7,832
Accrued Wages and Benefits Payable	2,767	767	165	0	7,362	11,061
Matured Severance Payable	596	140	0	0	1,530	2,266
Interfund Payable	200,000	0	0	0	62,644	262,644
Intergovernmental Payable	22,223	509	92	0	4,359	27,183
Compensated Absences Payable	2,052	513	0	0	5,642	8,207
<i>Total Current Liabilities</i>	<u>229,561</u>	<u>3,671</u>	<u>345</u>	<u>0</u>	<u>85,616</u>	<u>319,193</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	7,589	13,178	736	245	14,809	36,557
Compensated Absences Payable	4,445	1,111	0	0	12,224	17,780
<i>Total Long-Term Liabilities</i>	<u>12,034</u>	<u>14,289</u>	<u>736</u>	<u>245</u>	<u>27,033</u>	<u>54,337</u>
<i>Total Liabilities</i>	<u>241,595</u>	<u>17,960</u>	<u>1,081</u>	<u>245</u>	<u>112,649</u>	<u>373,530</u>
Net Position						
Net Investment in Capital Assets	42,620	64,021	81,692	23,935	276,930	489,198
Unrestricted	1,398,748	50,424	50,387	29,477	1,018,851	2,547,887
<i>Total Net Position</i>	<u>\$1,441,368</u>	<u>\$114,445</u>	<u>\$132,079</u>	<u>\$53,412</u>	<u>\$1,295,781</u>	<u>\$3,037,085</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2012

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$364,445	\$55,996	\$20,698	\$1,634	\$905,536	\$1,348,309
<u>Operating Expenses</u>						
Personal Services	111,948	26,382	5,987	0	210,984	355,301
Contractual Services	206,223	22,613	8,996	0	516,116	753,948
Materials and Supplies	16,750	12,279	2,421	0	117,157	148,607
Depreciation	8,438	3,264	10,357	892	17,914	40,865
<i>Total Operating Expenses</i>	343,359	64,538	27,761	892	862,171	1,298,721
<i>Operating Income (Loss)</i>	21,086	(8,542)	(7,063)	742	43,365	49,588
<u>Non-Operating Revenues</u>						
Interest	1,062	0	0	0	206	1,268
<i>Income (Loss) Before Contributions</i>	22,148	(8,542)	(7,063)	742	43,571	50,856
Capital Contributions	100	0	0	0	6,569	6,669
<i>Change in Net Position</i>	22,248	(8,542)	(7,063)	742	50,140	57,525
<i>Net Position Beginning of Year</i>	1,419,120	122,987	139,142	52,670	1,245,641	2,979,560
<i>Net Position End of Year</i>	<u>\$1,441,368</u>	<u>\$114,445</u>	<u>\$132,079</u>	<u>\$53,412</u>	<u>\$1,295,781</u>	<u>\$3,037,085</u>

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2012

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$368,257	\$55,804	\$21,884	\$1,634	\$902,823	\$1,350,402
Cash Payments for Employee Services and Benefits	(111,857)	(27,703)	(5,971)	0	(240,643)	(386,174)
Cash Payments for Goods and Services	(264,542)	(33,059)	(11,329)	0	(575,052)	(883,982)
Utility Deposits Received	1,814	2,858	181	84	2,417	7,354
Utility Deposits Paid	(1,746)	(2,355)	(229)	0	(1,667)	(5,997)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(8,074)</u>	<u>(4,455)</u>	<u>4,536</u>	<u>1,718</u>	<u>87,878</u>	<u>81,603</u>
<u>Cash Flows from Capital and Related Financing Activities</u>						
Tap-In Fees	100	0	0	0	6,569	6,669
<u>Cash Flows from Investing Activities</u>						
Interest	1,062	0	0	0	206	1,268
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(6,912)	(4,455)	4,536	1,718	94,653	89,540
<i>Cash and Cash Equivalents Beginning of Year</i>	1,620,100	70,212	46,169	28,004	747,103	2,511,588
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,613,188</u>	<u>\$65,757</u>	<u>\$50,705</u>	<u>\$29,722</u>	<u>\$841,756</u>	<u>\$2,601,128</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Operating Income (Loss)	\$21,086	(\$8,542)	(\$7,063)	\$742	\$43,365	\$49,588
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	8,438	3,264	10,357	892	17,914	40,865
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	3,812	(192)	1,186	0	(2,713)	2,093
(Increase) Decrease in Materials and Supplies Inventory	(92)	91	0	0	5,081	5,080
Increase in Accrued Wages and Benefits Payable	591	95	22	0	808	1,516
Increase (Decrease) in Accounts Payable	(15,126)	1,742	88	0	2,290	(11,006)
Increase in Matured Severance Payable	596	140	0	0	1,530	2,266
Decrease in Compensated Absences Payable	(1,311)	(1,499)	0	0	(3,996)	(6,806)
Decrease in Intergovernmental Payable	(26,136)	(57)	(6)	0	(626)	(26,825)
Increase in Interfund Payable	0	0	0	0	23,475	23,475
Increase (Decrease) in Refundable Deposits Payable	68	503	(48)	84	750	1,357
Total Adjustments	<u>(29,160)</u>	<u>4,087</u>	<u>11,599</u>	<u>976</u>	<u>44,513</u>	<u>32,015</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>(8,074)</u></u>	<u><u>(4,455)</u></u>	<u><u>\$4,536</u></u>	<u><u>\$1,718</u></u>	<u><u>\$87,878</u></u>	<u><u>\$81,603</u></u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund
- Ohio University Eastern Brick Tavern Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2012

	Balance 12/31/11	Additions	Reductions	Balance 12/31/12
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$923,344	\$1,406,666	\$1,622,870	\$707,140
Total Assets	<u>\$923,344</u>	<u>\$1,406,666</u>	<u>\$1,622,870</u>	<u>\$707,140</u>
<u>Liabilities</u>				
Undistributed Monies	\$923,344	\$1,406,666	\$1,622,870	\$707,140
Total Liabilities	<u>\$923,344</u>	<u>\$1,406,666</u>	<u>\$1,622,870</u>	<u>\$707,140</u>
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
Total Assets	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Total Liabilities	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,433,991	\$51,952,541	\$52,124,271	\$2,262,261
Receivables:				
Property Taxes	51,813,972	55,857,708	51,813,972	55,857,708
Revenue in Lieu of Taxes	2,085,885	1,441,425	2,085,885	1,441,425
Accounts	1,592,321	1,647,551	1,592,321	1,647,551
Intergovernmental	82,426	81,296	82,426	81,296
Total Assets	<u>\$58,008,595</u>	<u>\$110,980,521</u>	<u>\$107,698,875</u>	<u>\$61,290,241</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$55,574,604	\$59,027,980	\$55,574,604	\$59,027,980
Undistributed Monies	2,433,991	51,952,541	52,124,271	2,262,261
Total Liabilities	<u>\$58,008,595</u>	<u>\$110,980,521</u>	<u>\$107,698,875</u>	<u>\$61,290,241</u>
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$110,926	\$38,395,918	\$38,393,107	\$113,737
Receivables:				
Intergovernmental	685,079	674,473	685,079	674,473
Total Assets	<u>\$796,005</u>	<u>\$39,070,391</u>	<u>\$39,078,186</u>	<u>\$788,210</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$685,079	\$674,473	\$685,079	\$674,473
Undistributed Monies	110,926	38,395,918	38,393,107	113,737
Total Liabilities	<u>\$796,005</u>	<u>\$39,070,391</u>	<u>\$39,078,186</u>	<u>\$788,210</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2012

	Balance 12/31/11	Additions	Reductions	Balance 12/31/12
<i>Undivided State Monies</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$529,928	\$6,901,768	\$6,859,602	\$572,094
Receivables:				
Intergovernmental	2,085,889	1,917,523	2,085,889	1,917,523
Total Assets	<u>\$2,615,817</u>	<u>\$8,819,291</u>	<u>\$8,945,491</u>	<u>\$2,489,617</u>
<i>Liabilities</i>				
Intergovernmental Payable	\$2,085,889	\$1,917,523	\$2,085,889	\$1,917,523
Undistributed Monies	529,928	6,901,768	6,859,602	572,094
Total Liabilities	<u>\$2,615,817</u>	<u>\$8,819,291</u>	<u>\$8,945,491</u>	<u>\$2,489,617</u>
<i>Miscellaneous Court/Safety</i>				
<i>Assets</i>				
Cash and Cash Equivalents in Segregated Accounts	\$699,776	\$17,355,527	\$17,313,482	\$741,821
Receivables:				
Accounts	1,394,407	1,694,314	1,394,407	1,694,314
Total Assets	<u>\$2,094,183</u>	<u>\$19,049,841</u>	<u>\$18,707,889</u>	<u>\$2,436,135</u>
<i>Liabilities</i>				
Intergovernmental Payable	\$139,461	\$210,810	\$139,461	\$210,810
Undistributed Monies	1,954,722	18,839,031	18,568,428	2,225,325
Total Liabilities	<u>\$2,094,183</u>	<u>\$19,049,841</u>	<u>\$18,707,889</u>	<u>\$2,436,135</u>
<i>Belmont County Port Authority</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$226,383	\$2,605,871	\$2,467,876	\$364,378
Total Assets	<u>\$226,383</u>	<u>\$2,605,871</u>	<u>\$2,467,876</u>	<u>\$364,378</u>
<i>Liabilities</i>				
Undistributed Monies	\$226,383	\$2,605,871	\$2,467,876	\$364,378
Total Liabilities	<u>\$226,383</u>	<u>\$2,605,871</u>	<u>\$2,467,876</u>	<u>\$364,378</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2012

	Balance 12/31/11	Additions	Reductions	Balance 12/31/12
<i>Other Agency</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$6,031,387	\$32,728,727	\$32,808,901	\$5,951,213
Cash and Cash Equivalents in Segregated Accounts	5,626	358,410	359,367	4,669
Total Assets	\$6,037,013	\$33,087,137	\$33,168,268	\$5,955,882
<i>Liabilities</i>				
Due To Others	\$2,252,382	\$19,478,858	\$19,562,312	\$2,168,928
Undistributed Monies	3,784,631	13,608,279	13,605,956	3,786,954
Total Liabilities	\$6,037,013	\$33,087,137	\$33,168,268	\$5,955,882
<i>Total - All Agency Funds</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$10,260,877	\$133,991,491	\$134,276,627	\$9,975,741
Cash and Cash Equivalents in Segregated Accounts	705,402	17,713,937	17,672,849	746,490
Receivables:				
Property Taxes	51,813,972	55,857,708	51,813,972	55,857,708
Revenue in Lieu of Taxes Accounts	2,085,885	1,441,425	2,085,885	1,441,425
Intergovernmental	2,986,728	3,341,865	2,986,728	3,341,865
	2,853,394	2,673,292	2,853,394	2,673,292
Total Assets	\$70,706,258	\$215,019,718	\$211,689,455	\$74,036,521
<i>Liabilities</i>				
Due To Others	\$2,252,382	\$19,478,858	\$19,562,312	\$2,168,928
Intergovernmental Payable	58,485,033	61,830,786	58,485,033	61,830,786
Undistributed Monies	9,968,843	133,710,074	133,642,110	10,036,807
Total Liabilities	\$70,706,258	\$215,019,718	\$211,689,455	\$74,036,521

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-
GAAP Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,240,391	\$2,204,209	(\$36,182)
Revenue in Lieu of Taxes	34,632	34,632	0
Permissive Sales Taxes	12,764,000	13,107,462	343,462
Charges for Services	2,813,801	3,175,048	361,247
Licenses and Permits	4,000	3,525	(475)
Fines and Forfeitures	380,000	385,699	5,699
Intergovernmental	1,176,293	1,201,268	24,975
Interest	702,000	631,825	(70,175)
Rent	62,850	51,280	(11,570)
Other	242,063	254,380	12,317
Total Revenues	20,420,030	21,049,328	629,298
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	485,620	476,097	9,523
Materials and Supplies	259,292	269,162	(9,870)
Contractual Services	2,787,802	2,809,859	(22,057)
Capital Outlay	146,225	136,225	10,000
Total Commissioners	3,678,939	3,691,343	(12,404)
<i>Auditor</i>			
Personal Services	712,586	706,517	6,069
Materials and Supplies	252,035	252,033	2
Contractual Services	136,232	136,234	(2)
Total Auditor	1,100,853	1,094,784	6,069
<i>Treasurer</i>			
Personal Services	294,277	285,166	9,111
Materials and Supplies	12,135	11,774	361
Contractual Services	4,960	3,893	1,067
Total Treasurer	311,372	300,833	10,539
<i>Prosecuting Attorney</i>			
Personal Services	639,094	639,094	0
Materials and Supplies	4,800	4,798	2
Contractual Services	57,852	57,851	1
Total Prosecuting Attorney	701,746	701,743	3
<i>Budget Commission</i>			
Personal Services	3,755	3,703	52
<i>Bureau of Inspection</i>			
Contractual Services	150,000	147,632	2,368

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Services	\$588,663	\$585,030	\$3,633
Materials and Supplies	14,994	14,963	31
Contractual Services	395,902	395,350	552
<i>Total Board of Elections</i>	999,559	995,343	4,216
<i>Maintenance and Operations</i>			
Personal Services	474,250	464,981	9,269
Materials and Supplies	158,700	131,800	26,900
Contractual Services	889,193	916,091	(26,898)
<i>Total Maintenance and Operations</i>	1,522,143	1,512,872	9,271
<i>Recorder</i>			
Personal Services	466,007	458,869	7,138
Materials and Supplies	93,691	93,676	15
Contractual Services	107,937	107,869	68
<i>Total Recorder</i>	667,635	660,414	7,221
<i>Insurance on Property</i>			
Contractual Service	520,543	520,543	0
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Other</i>			
Personal Services	169,770	169,024	746
<i>Total General Government - Legislative and Executive</i>	9,830,315	9,802,234	28,081
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Personal Services	58	58	0
Contractual Services	68,300	64,905	3,395
<i>Common Pleas</i>			
Personal Services	575,098	560,803	14,295
Materials and Supplies	22,253	16,996	5,257
Contractual Services	172,841	156,830	16,011
<i>Total Common Pleas</i>	770,192	734,629	35,563
<i>Jury Commission</i>			
Personal Services	1,087	1,087	0
<i>Juvenile Court</i>			
Materials and Supplies	8,150	8,123	27
Contractual Services	1,050	1,012	38
<i>Total Juvenile Court</i>	9,200	9,135	65

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$186,815	\$186,815	\$0
Materials and Supplies	7,487	7,226	261
Contractual Services	39,575	20,283	19,292
<i>Total Probate Court</i>	<u>233,877</u>	<u>214,324</u>	<u>19,553</u>
<i>Clerk of Courts</i>			
Personal Services	737,013	591,065	145,948
Materials and Supplies	23,264	35,392	(12,128)
Contractual Services	300	124	176
<i>Total Clerk of Courts</i>	<u>760,577</u>	<u>626,581</u>	<u>133,996</u>
<i>County Courts</i>			
Personal Services	419,888	419,888	0
Contractual Services	400	326	74
<i>Total County Courts</i>	<u>420,288</u>	<u>420,214</u>	<u>74</u>
<i>Public Defender</i>			
Personal Services	255,800	250,283	5,517
Materials and Supplies	15,527	15,526	1
Contractual Services	249,204	249,204	0
<i>Total Public Defender</i>	<u>520,531</u>	<u>515,013</u>	<u>5,518</u>
<i>Other</i>			
Personal Services	97,111	96,684	427
Contractual	24,398	24,398	0
<i>Total Other</i>	<u>121,509</u>	<u>121,082</u>	<u>427</u>
<i>Total General Government - Judicial</i>	<u>2,905,619</u>	<u>2,707,028</u>	<u>198,591</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	615,169	613,732	1,437
Materials and Supplies	29,000	27,961	1,039
Contractual Services	5,600	5,600	0
<i>Total Juvenile Probation</i>	<u>649,769</u>	<u>647,293</u>	<u>2,476</u>
<i>Coroner</i>			
Personal Services	87,680	86,531	1,149
Contractual Services	37,797	37,796	1
<i>Total Coroner</i>	<u>125,477</u>	<u>124,327</u>	<u>1,150</u>
<i>Sheriff</i>			
Personal Services	3,263,276	3,243,642	19,634
Materials and Supplies	89,058	68,017	21,041
Contractual Services	373,439	407,046	(33,607)
<i>Total Sheriff</i>	<u>3,725,773</u>	<u>3,718,705</u>	<u>7,068</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$68,778	\$68,758	\$20
Materials and Supplies	19,724	19,724	0
Contractual Services	38,235	36,749	1,486
<i>Total Disaster Services</i>	126,737	125,231	1,506
<i>911 Services</i>			
Personal Services	713,481	714,377	(896)
Materials and Supplies	94,294	0	94,294
Contractual Services	400,548	400,436	112
Capital Outlay	145,416	231,600	(86,184)
<i>Total 911 Services</i>	1,353,739	1,346,413	7,326
<i>Ambulance Service</i>			
Contractual Services	149,500	149,500	0
<i>Other</i>			
Personal Services	707,835	706,745	1,090
<i>Total Public Safety</i>	6,838,830	6,818,214	20,616
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	240,891	238,713	2,178
Materials and Supplies	1,040	1,003	37
Contractual Services	122,528	122,528	0
<i>Total Public Works</i>	364,459	362,244	2,215
<i>Health</i>			
<i>Clinics and Care</i>			
Personal Services	47,534	47,460	74
Materials and Supplies	3,000	2,991	9
Contractual Services	3,300	3,300	0
<i>Total Clinics and Care</i>	53,834	53,751	83
<i>Vital Statistics</i>			
Materials and Supplies	2,400	1,828	572
<i>Other Health</i>			
Personal Services	169,683	169,641	42
Contractual Services	327,881	327,380	501
<i>Total Other Health</i>	497,564	497,021	543
<i>Total Health</i>	553,798	552,600	1,198
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	60,819	59,924	895
Contractual Services	239,188	226,798	12,390
<i>Total Soldier's Relief</i>	300,007	286,722	13,285

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$273,850	\$254,504	\$19,346
Materials and Supplies	15,319	15,319	0
Contractual Services	89,088	88,257	831
<i>Total Veteran's Services</i>	<u>378,257</u>	<u>358,080</u>	<u>20,177</u>
<i>Other</i>			
Personal Services	14,788	14,723	65
<i>Total Human Services</i>	<u>693,052</u>	<u>659,525</u>	<u>33,527</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	221,381	158,714	62,667
<i>Total Expenditures</i>	<u>21,407,454</u>	<u>21,060,559</u>	<u>346,895</u>
Excess of Revenues Under Expenditures	<u>(987,424)</u>	<u>(11,231)</u>	<u>976,193</u>
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	180,000	211,574	31,574
Transfers In	166,658	181,408	14,750
Transfers Out	(1,866,824)	(1,844,764)	22,060
<i>Total Other Financing Sources (Uses)</i>	<u>(1,520,166)</u>	<u>(1,451,782)</u>	<u>68,384</u>
Net Change in Fund Balance	(2,507,590)	(1,463,013)	1,044,577
Fund Balance at Beginning of Year	1,064,071	1,064,071	0
Prior Year Encumbrances Appropriated	<u>1,634,972</u>	<u>1,634,972</u>	<u>0</u>
Fund Balance at End of Year	<u>\$191,453</u>	<u>\$1,236,030</u>	<u>\$1,044,577</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$423,709	\$393,010	(\$30,699)
Intergovernmental	8,274,782	7,550,527	(724,255)
Interest	864	864	0
Other	476,673	442,136	(34,537)
Total Revenues	9,176,028	8,386,537	(789,491)
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	6,774,348	6,538,955	235,393
Materials and Supplies	262,253	262,080	173
Contractual Services	2,472,105	2,085,462	386,643
Capital Outlay	156,000	7,432	148,568
Other	298,581	297,407	1,174
<i>Total Human Services</i>	<i>9,963,287</i>	<i>9,191,336</i>	<i>771,951</i>
<i>Debt Service</i>			
Principal	143,835	100,000	43,835
Interest and Fiscal Charges	4,179	2,789	1,390
Total Expenditures	10,111,301	9,294,125	817,176
Excess of Revenues Under Expenditures	(935,273)	(907,588)	27,685
<u>Other Financing Sources</u>			
Bond Anticipation Notes Issued	70,000	70,000	0
Transfers In	77,150	289,490	212,340
Total Other Financing Sources	147,150	359,490	212,340
Net Change in Fund Balance	(788,123)	(548,098)	240,025
Fund Balance at Beginning of Year	673,179	673,179	0
Prior Year Encumbrances Appropriated	424,477	424,477	0
Fund Balance at End of Year	\$309,533	\$549,558	\$240,025

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,663,981	\$4,517,884	\$853,903
Revenue in Lieu of Taxes	105,403	105,403	0
Charges for Services	50,000	389,881	339,881
Intergovernmental	3,686,604	3,581,814	(104,790)
Other	2,533	4,765	2,232
Total Revenues	<u>7,508,521</u>	<u>8,599,747</u>	<u>1,091,226</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	4,272,500	3,200,188	1,072,312
Materials and Supplies	672,250	516,423	155,827
Contractual Services	6,241,404	3,947,461	2,293,943
Capital Outlay	200,000	114,323	85,677
Total Expenditures	<u>11,386,154</u>	<u>7,778,395</u>	<u>3,607,759</u>
Net Change in Fund Balance	(3,877,633)	821,352	4,698,985
Fund Balance at Beginning of Year	9,022,728	9,022,728	0
Prior Year Encumbrances Appropriated	876,000	876,000	0
Fund Balance at End of Year	<u><u>\$6,021,095</u></u>	<u><u>\$10,720,080</u></u>	<u><u>\$4,698,985</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Licenses and Permits	\$0	\$228,281	\$228,281
Fines and Forfeitures	60,000	85,546	25,546
Intergovernmental	4,485,355	4,547,528	62,173
Interest	1,909	1,909	0
Other	184,597	188,084	3,487
Total Revenues	4,731,861	5,051,348	319,487
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	2,713,946	2,432,045	281,901
Materials and Supplies	1,799,310	1,798,532	778
Contractual Services	1,735,078	1,897,542	(162,464)
Total Public Works	6,248,334	6,128,119	120,215
<i>Debt Service</i>			
Interest and Fiscal Charges	1,908	1,226	682
Total Expenditures	6,250,242	6,129,345	120,897
Excess of Revenues Under Expenditures	(1,518,381)	(1,077,997)	440,384
<u>Other Financing Sources (Uses):</u>			
Bond Anticipation Notes Issued	258,000	258,000	0
Transfers In	167,846	167,846	0
Transfers Out	(194,743)	(194,743)	0
Total Other Financing Sources (Uses)	231,103	231,103	0
Net Change in Fund Balance	(1,287,278)	(846,894)	440,384
Fund Balance at Beginning of Year	616,246	616,246	0
Prior Year Encumbrances Appropriated	797,932	797,932	0
Fund Balance at End of Year	\$126,900	\$567,284	\$440,384

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$1,493,207	\$2,817,039	\$1,323,832
Revenue in Lieu of Taxes	45,173	45,173	0
Intergovernmental	461,620	1,010,189	548,569
Donations	0	153,897	153,897
Other	934	17,895	16,961
Total Revenues	2,000,934	4,044,193	2,043,259
Expenditures			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	1,589,356	1,530,759	58,597
Materials and Supplies	905,433	917,622	(12,189)
Contractual Services	1,199,583	878,889	320,694
Capital Outlay	213,919	375,481	(161,562)
Total Expenditures	3,908,291	3,702,751	205,540
Excess of Revenues Over (Under) Expenditures	(1,907,357)	341,442	2,248,799
Other Financing Sources:			
Sale of Assets	0	50,000	50,000
Net Change in Fund Balance	(1,907,357)	391,442	2,298,799
Fund Balance at Beginning of Year	3,106,469	3,106,469	0
Prior Year Encumbrances Appropriated	385,181	385,181	0
Fund Balance at End of Year	<u>\$1,584,293</u>	<u>\$3,883,092</u>	<u>\$2,298,799</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$989,616	\$1,200,547	\$210,931
Tap-In Fees	0	4,674	4,674
Interest Income	11,543	11,543	0
OPWC Loan Issued	509,926	509,926	0
OWDA Loan Issued	388,958	388,958	0
Capital Grants	1,644,976	1,644,976	0
Other Non-Operating Revenue	0	2,036	2,036
Bond Anticipation Notes Issued	1,798,000	1,798,000	0
Total Revenues	5,343,019	5,560,660	217,641
<u>Expenses</u>			
Personal Services	337,903	291,311	46,592
Contractual Services	661,806	595,616	66,190
Materials and Supplies	108,031	90,213	17,818
Other Non-Operating Expenses	12,203	852	11,351
Capital Outlay	2,787,998	2,637,202	150,796
Debt Service:			
Principal Retirement	2,387,218	2,387,218	0
Interest and Fiscal Charges	261,332	257,543	3,789
Total Expenses	6,556,491	6,259,955	296,536
Excess of Revenues Under Expenses	(1,213,472)	(699,295)	514,177
Transfers In	398,288	413,708	15,420
Net Change in Fund Equity	(815,184)	(285,587)	529,597
Fund Equity at Beginning of Year	813,111	813,111	0
Prior Year Encumbrances Appropriated	15,805	15,805	0
Fund Equity at End of Year	\$13,732	\$543,329	\$529,597

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$2,755,000	\$3,061,634	\$306,634
Tap-In Fees	0	26,272	26,272
Interest	0	774	774
Other Non-Operating Revenue	0	8,600	8,600
Total Revenues	<u>2,755,000</u>	<u>3,097,280</u>	<u>342,280</u>
<u>Expenses</u>			
Personal Services	1,123,864	1,060,627	63,237
Contractual Services	2,532,237	1,089,847	1,442,390
Materials and Supplies	413,674	399,708	13,966
Other Non-Operating Expenses	35,833	7,406	28,427
Debt Service:			
Principal Retirement	756,877	274,385	482,492
Interest and Fiscal Charges	479,433	478,786	647
Total Expenses	<u>5,341,918</u>	<u>3,310,759</u>	<u>2,031,159</u>
Net Change in Fund Equity	(2,586,918)	(213,479)	2,373,439
Fund Equity at Beginning of Year	2,570,201	2,570,201	0
Prior Year Encumbrances Appropriated	<u>17,154</u>	<u>17,154</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$437</u></u>	<u><u>\$2,373,876</u></u>	<u><u>\$2,373,439</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,029,748	\$1,280,416	\$250,668
Licenses and Permits	162,000	180,378	18,378
Fines and Forfeitures	0	152,289	152,289
Intergovernmental	907,285	1,114,089	206,804
Rent	80,000	44,096	(35,904)
Other	2,000	6,788	4,788
Total Revenues	2,181,033	2,778,056	597,023
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	551,786	551,787	(1)
Contractual Services	581,829	581,829	0
Total Real Estate Assessment	1,133,615	1,133,616	(1)
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	77,867	71,772	6,095
Materials and Supplies	5,805	5,161	644
Contractual Services	55,666	54,567	1,099
Other	400	0	400
Total Delinquent Real Estate Tax and Assessment Collection	139,738	131,500	8,238
Total General Government - Legislative and Executive	1,273,353	1,265,116	8,237
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	121,002	103,369	17,633
Materials and Supplies	85,546	93,099	(7,553)
Total General Government - Judicial	206,548	196,468	10,080
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	177,028	166,107	10,921
<i>Homeland Security</i>			
Materials and Supplies	20,785	20,785	0
Total Public Safety	197,813	186,892	10,921

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2012
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$120,125	\$114,814	\$5,311
Materials and Supplies	25,313	25,312	1
Contractual Services	51,748	50,277	1,471
<i>Total Dog and Kennel</i>	197,186	190,403	6,783
<i>Marriage License</i>			
Contractual Services	21,235	21,235	0
<i>Total Health</i>	218,421	211,638	6,783
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	959,500	839,958	119,542
Materials and Supplies	1,326	1,181	145
Contractual Services	571,175	492,175	79,000
Other	57,825	111,826	(54,001)
<i>Total Child Support Enforcement Agency</i>	1,589,826	1,445,140	144,686
<i>Oakview Administration</i>			
Materials and Supplies	98,600	98,601	(1)
<i>Total Human Services</i>	1,688,426	1,543,741	144,685
Total Expenditures	3,584,561	3,403,855	180,706
Excess of Revenues Under Expenditures	(1,403,528)	(625,799)	777,729
<u>Other Financing (Sources) Uses:</u>			
Transfers In	0	6,250	6,250
Transfers Out	(556)	(556)	0
Total Other Financing Sources (Uses)	(556)	5,694	6,250
Net Change in Fund Balance	(1,404,084)	(620,105)	783,979
Fund Balance at Beginning of Year	1,593,803	1,593,803	0
Prior Year Encumbrances Appropriated	259,590	259,590	0
Fund Balance at End of Year	<u>\$449,309</u>	<u>\$1,233,288</u>	<u>\$783,979</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$39,581	\$59,813	\$20,232
Licenses and Permits	52,347	53,309	962
Fines and Forfeitures	230	37,167	36,937
Intergovernmental	213,257	214,155	898
Total Revenues	<u>305,415</u>	<u>364,444</u>	<u>59,029</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	209,242	201,536	7,706
Materials and Supplies	84,779	80,590	4,189
Contractual Services	128,661	84,167	44,494
Other	4,236	4,236	0
Total Expenditures	<u>426,918</u>	<u>370,529</u>	<u>56,389</u>
Net Change in Fund Balance	(121,503)	(6,085)	115,418
Fund Balance at Beginning of Year	69,148	69,148	0
Prior Year Encumbrances Appropriated	<u>53,263</u>	<u>53,263</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$908</u></u>	<u><u>\$116,326</u></u>	<u><u>\$115,418</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Charges for Services	<u>\$156,707</u>	<u>\$170,447</u>	<u>\$13,740</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	27,000	9,684	17,316
Contractual Services	364,617	170,947	193,670
Capital Outlay	<u>184,462</u>	<u>124,452</u>	<u>60,010</u>
Total Expenditures	<u>576,079</u>	<u>305,083</u>	<u>270,996</u>
Excess of Revenues Under Expenditures	(419,372)	(134,636)	284,736
<u>Other Financing Sources:</u>			
Transfers In	<u>124,452</u>	<u>124,452</u>	<u>0</u>
Net Change in Fund Balance	(294,920)	(10,184)	284,736
Fund Balance at Beginning of Year	415,318	415,318	0
Prior Year Encumbrances Appropriated	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$150,398</u></u>	<u><u>\$435,134</u></u>	<u><u>\$284,736</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$251,953	\$498,434	\$246,481
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	624,982	511,953	113,029
Net Change in Fund Balance	(373,029)	(13,519)	359,510
Fund Balance at Beginning of Year	353,029	353,029	0
Prior Year Encumbrances Appropriated	20,000	20,000	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$359,510</u>	<u>\$359,510</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$250,448	\$596,063	\$345,615
Intergovernmental	206,630	251,309	44,679
Other	589	697	108
	<u>457,667</u>	<u>848,069</u>	<u>390,402</u>
Total Revenues			
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	626,644	404,631	222,013
Materials and Supplies	56,322	5,438	50,884
Contractual Services	655,501	458,087	197,414
	<u>1,338,467</u>	<u>868,156</u>	<u>470,311</u>
Total Expenditures			
Excess of Revenues Under Expenditures	(880,800)	(20,087)	860,713
<u>Other Financing Sources:</u>			
Transfers In	14,728	0	(14,728)
Net Change in Fund Balance	(866,072)	(20,087)	845,985
Fund Balance at Beginning of Year	794,895	794,895	0
Prior Year Encumbrances Appropriated	71,177	71,177	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$845,985</u>	<u>\$845,985</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$798,823	\$798,823	\$0
Revenue in Lieu of Taxes	22,586	22,586	0
Intergovernmental	203,590	203,590	0
Total Revenues	1,024,999	1,024,999	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	1,024,999	1,024,999	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$255,372	\$371,774	\$116,402
Revenue in Lieu of Taxes	15,058	15,058	0
Charges for Services	750,000	872,086	122,086
Intergovernmental	1,180,776	787,832	(392,944)
Other	500,000	29,146	(470,854)
Total Revenues	<u>2,701,206</u>	<u>2,075,896</u>	<u>(625,310)</u>
Expenditures			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	458,351	458,351	0
Materials and Supplies	724,968	338,228	386,740
Contractual Services	2,485,776	1,836,114	649,662
Total Expenditures	<u>3,669,095</u>	<u>2,632,693</u>	<u>1,036,402</u>
Net Change in Fund Balance	(967,889)	(556,797)	411,092
Fund Balance at Beginning of Year	705,338	705,338	0
Prior Year Encumbrances Appropriated	<u>262,552</u>	<u>262,552</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1</u></u>	<u><u>\$411,093</u></u>	<u><u>\$411,092</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	<u>\$253,729</u>	<u>\$633,622</u>	<u>\$379,893</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial County Courts</i>			
Personal Services	400,886	227,705	173,181
Materials and Supplies	90,768	56,755	34,013
Contractual Services	<u>583,925</u>	<u>330,202</u>	<u>253,723</u>
Total Expenditures	<u>1,075,579</u>	<u>614,662</u>	<u>460,917</u>
Excess of Revenues Over (Under) Expenditures	(821,850)	18,960	840,810
<u>Other Financing Uses:</u>			
Transfers Out	<u>(2,655)</u>	<u>(2,655)</u>	<u>0</u>
Net Change in Fund Balance	(824,505)	16,305	840,810
Fund Balance at Beginning of Year	833,080	833,080	0
Prior Year Encumbrances Appropriated	<u>57,144</u>	<u>57,144</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$65,719</u></u>	<u><u>\$906,529</u></u>	<u><u>\$840,810</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$548,880	\$620,829	\$71,949
Interest	0	25,351	25,351
Total Revenues	548,880	646,180	97,300
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Commissioners CDBG</i>			
Contractual Services	786,785	575,604	211,181
Excess of Revenues Over (Under) Expenditures	(237,905)	70,576	308,481
<u>Other Financing Uses:</u>			
Transfers Out	(200,000)	(200,000)	0
Net Change in Fund Balance	(437,905)	(129,424)	308,481
Fund Balance at Beginning of Year	437,905	437,905	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$308,481</u>	<u>\$308,481</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Assistance Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$0	\$194,112	\$194,112
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Federal Emergency Management Assistance</i>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	194,112	194,112
<u>Other Financing Uses:</u>			
Transfers Out	<u>(167,846)</u>	<u>(167,846)</u>	<u>0</u>
Net Change in Fund Balance	(167,846)	26,266	194,112
Fund Balance at Beginning of Year	<u>167,846</u>	<u>167,846</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$194,112</u></u>	<u><u>\$194,112</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$13,114	\$14,306	\$1,192
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	768,852	730,604	38,248
Interest and Fiscal Charges	301,057	301,057	0
Total Expenditures	1,069,909	1,031,661	38,248
Excess of Revenues Under Expenditures	(1,056,795)	(1,017,355)	39,440
<u>Other Financing Sources (Uses):</u>			
Transfers In	920,101	1,244,372	324,271
Transfers Out	(48,811)	(48,811)	0
Total Other Financing Sources (Uses)	871,290	1,195,561	324,271
Net Change in Fund Balance	(185,505)	178,206	363,711
Fund Balance at Beginning of Year	185,234	185,234	0
Fund Balance (Deficit) at End of Year	(\$271)	\$363,440	\$363,711

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$538,470	\$538,470	\$0
Interest	0	3	3
Donations	129,982	129,982	0
Total Revenues	<u>668,452</u>	<u>668,455</u>	<u>3</u>
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	280,979	188,449	92,530
Capital Outlay	1,414,966	1,338,161	76,805
Total Expenditures	<u>1,695,945</u>	<u>1,526,610</u>	<u>169,335</u>
Excess of Revenues Under Expenditures	<u>(1,027,493)</u>	<u>(858,155)</u>	<u>169,338</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	161,235	161,235	0
Transfers Out	(129,386)	(129,386)	0
Total Other Financing Sources (Uses)	<u>31,849</u>	<u>31,849</u>	<u>0</u>
Net Change in Fund Balance	(995,644)	(826,306)	169,338
Fund Balance at Beginning of Year	322,498	322,498	0
Prior Year Encumbrances Appropriated	673,146	673,146	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$169,338</u></u>	<u><u>\$169,338</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Intergovernmental	\$654,198	\$654,198	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>654,198</u>	<u>654,198</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Capital Projects</i>			
Contractual Services	1,914,474	0	1,914,474
Net Change in Fund Balance	(1,914,474)	0	1,914,474
Fund Balance at Beginning of Year	1,914,474	1,914,474	0
Fund Balance at End of Year	\$0	\$1,914,474	\$1,914,474

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$200,000	\$368,257	\$168,257
Tap-In Fees	0	100	100
Interest	0	1,004	1,004
Other Non-Operating Revenue	0	1,814	1,814
Total Revenues	<u>200,000</u>	<u>371,175</u>	<u>171,175</u>
<u>Expenses</u>			
Personal Services	139,608	111,857	27,751
Contractual Services	1,641,249	258,121	1,383,128
Materials and Supplies	31,592	18,428	13,164
Other Non-Operating Expenses	7,521	1,746	5,775
Total Expenses	<u>1,819,970</u>	<u>390,152</u>	<u>1,429,818</u>
Net Change in Fund Equity	(1,619,970)	(18,977)	1,600,993
Fund Equity at Beginning of Year	1,617,853	1,617,853	0
Prior Year Encumbrances Appropriated	<u>2,209</u>	<u>2,209</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$92</u></u>	<u><u>\$1,601,085</u></u>	<u><u>\$1,600,993</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$30,000	\$55,804	\$25,804
Other Non-Operating Revenue	0	2,858	2,858
Total Revenues	<u>30,000</u>	<u>58,662</u>	<u>28,662</u>
<u>Expenses</u>			
Personal Services	38,013	27,703	10,310
Contractual Services	32,131	24,715	7,416
Materials and Supplies	17,394	12,223	5,171
Other Non-Operating Expenses	12,674	2,355	10,319
Total Expenses	<u>100,212</u>	<u>66,996</u>	<u>33,216</u>
Net Change in Fund Equity	(70,212)	(8,334)	61,878
Fund Equity at Beginning of Year	69,107	69,107	0
Prior Year Encumbrances Appropriated	<u>1,105</u>	<u>1,105</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$61,878</u></u>	<u><u>\$61,878</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$21,884	\$6,884
Other Non-Operating Revenue	0	181	181
Total Revenues	<u>15,000</u>	<u>22,065</u>	<u>7,065</u>
<u>Expenses</u>			
Personal Services	43,181	5,971	37,210
Contractual Services	11,850	10,800	1,050
Materials and Supplies	5,354	2,477	2,877
Other Non-Operating Expenses	784	229	555
Total Expenses	<u>61,169</u>	<u>19,477</u>	<u>41,692</u>
Net Change in Fund Equity	(46,169)	2,588	48,757
Fund Equity at Beginning of Year	46,115	46,115	0
Prior Year Encumbrances Appropriated	<u>54</u>	<u>54</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$48,757</u></u>	<u><u>\$48,757</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,634	\$1,634
Other Non-Operating Revenue	0	84	84
Total Revenues	0	1,718	1,718
<u>Expenses</u>			
Other Non-Operating Expenses	161	0	161
Excess of Revenues Over (Under) Expenses	(161)	1,718	1,879
Transfers Out	(27,843)	0	27,843
Net Change in Fund Equity	(28,004)	1,718	29,722
Fund Equity at Beginning of Year	28,004	28,004	0
Fund Equity at End of Year	\$0	\$29,722	\$29,722

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$750,000	\$902,823	\$152,823
Tap-In Fees	0	6,569	6,569
Interest	0	193	193
Other Non-Operating Revenue	0	2,417	2,417
Total Revenues	<u>750,000</u>	<u>912,002</u>	<u>162,002</u>
<u>Expenses</u>			
Personal Services	358,333	240,643	117,690
Contractual Services	1,009,867	496,780	513,087
Materials and Supplies	114,613	92,255	22,358
Other Non-Operating Expenses	14,059	1,667	12,392
Total Expenses	<u>1,496,872</u>	<u>831,345</u>	<u>665,527</u>
Net Change in Fund Equity	(746,872)	80,657	827,529
Fund Equity at Beginning of Year	746,764	746,764	0
Prior Year Encumbrances Appropriated	331	331	0
Fund Equity at End of Year	<u>\$223</u>	<u>\$827,752</u>	<u>\$827,529</u>

STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S39
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S40-S41
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S49

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010
Governmental Activities			
Net Investment in Capital Assets	\$67,684,483	\$66,263,140	\$66,035,171
Restricted for:			
Debt Service	260,660	77,357	344,077
Capital Projects	464,143	965,578	3,251,026
Public Assistance	0	0	0
Developmental Disabilities	12,480,176	11,519,385	9,936,490
Law Enforcement	0	0	0
Hazard Mitigation	0	0	246,196
Emergency 911	523,731	439,669	415,668
Motor Vehicle and Gasoline Tax	3,346,745	3,518,971	3,250,425
Juvenile Court	1,177,645	910,060	954,161
In-Home Care Levy	4,498,540	3,792,281	3,113,554
Children Services	1,469,942	1,711,283	1,931,448
County Courts	999,316	914,641	1,000,056
Commissioners CDBG	970,794	1,435,604	1,376,409
Other Purposes	3,248,793	2,763,113	2,968,586
Other Special Revenue Funds	0	0	0
Unrestricted	7,724,692	8,730,655	6,684,345
<i>Total Governmental Activities Net Position</i>	<u>104,849,660</u>	<u>103,041,737</u>	<u>101,507,612</u>
Business-type Activities			
Net Investment in Capital Assets	14,758,715	13,332,766	13,805,837
Restricted for:			
Replacement and Improvement	0	0	0
Debt Service	384,546	381,805	379,666
Unrestricted	4,986,525	5,335,540	4,811,264
<i>Total Business-type Activities Net Position</i>	<u>20,129,786</u>	<u>19,050,111</u>	<u>18,996,767</u>
Primary Government			
Net Investment in Capital Assets	82,443,198	79,595,906	79,841,008
Restricted	29,825,031	28,429,747	29,167,762
Unrestricted	12,711,217	14,066,195	11,495,609
<i>Total Primary Government Net Position</i>	<u>\$124,979,446</u>	<u>\$122,091,848</u>	<u>\$120,504,379</u>

(1) Governmental Activities - Restricted Net Position for Other Purposes were not reported at a detailed level for specified purposes.

2009	2008	2007	2006	2005	2004	2003 (1)
\$65,017,804	\$64,555,893	\$59,432,795	\$56,587,347	\$52,224,190	\$54,574,403	\$60,396,082
816,535	0	721,146	152	22,236	33,993	6,301
4,228,309	1,615,000	6,521,672	8,210,425	5,137,973	2,440,178	2,839,672
0	0	0	0	1,248,948	231,512	0
9,237,885	8,961,073	9,146,438	8,355,072	6,607,143	5,263,685	0
0	0	302,484	318,255	393,060	308,505	0
262,683	603,233	0	0	0	0	0
539,000	521,808	453,628	407,637	347,927	664,294	0
2,600,817	2,138,252	2,568,283	2,986,326	2,775,446	2,780,184	0
806,033	731,816	0	0	0	0	0
2,086,440	1,012,696	598,496	525,482	556,106	1,055,654	0
1,589,597	1,426,447	1,388,852	775,656	446,024	468,237	0
1,070,373	963,725	988,101	876,604	815,988	734,215	0
1,630,516	1,373,687	2,466,323	2,347,009	2,648,564	2,063,481	0
3,565,380	1,223,458	3,881,764	2,853,683	3,687,058	4,063,913	16,415,174
0	2,082,731	0	0	0	0	0
7,361,985	10,937,017	12,726,490	11,892,564	12,642,354	11,453,071	10,034,310
<u>100,813,357</u>	<u>98,146,836</u>	<u>101,196,472</u>	<u>96,136,212</u>	<u>89,553,017</u>	<u>86,135,325</u>	<u>\$89,691,539</u>
13,022,449	13,037,636	13,058,613	13,529,730	14,180,359	12,519,133	\$11,630,713
0	0	0	0	0	0	78,000
377,569	375,506	355,622	382,640	349,422	353,313	536,814
4,888,593	5,625,991	5,983,200	6,223,785	5,945,675	8,307,459	9,384,421
<u>18,288,611</u>	<u>19,039,133</u>	<u>19,397,435</u>	<u>20,136,155</u>	<u>20,475,456</u>	<u>21,179,905</u>	<u>\$21,629,948</u>
78,040,253	77,593,529	72,491,408	70,117,077	66,404,549	67,093,536	\$72,026,795
28,811,137	23,029,432	29,392,809	28,038,941	25,035,895	20,461,164	19,875,961
12,250,578	16,563,008	18,709,690	18,116,349	18,588,029	19,760,530	19,418,731
<u>\$119,101,968</u>	<u>\$117,185,969</u>	<u>\$120,593,907</u>	<u>\$116,272,367</u>	<u>\$110,028,473</u>	<u>\$107,315,230</u>	<u>\$111,321,487</u>

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$3,155,321	\$2,485,406	\$2,040,176
Judicial	2,013,499	1,875,490	1,159,341
Public Safety	1,119,141	1,114,662	1,030,453
Public Works	321,068	312,643	339,996
Health	585,605	387,326	138,117
Human Services	1,655,743	1,153,096	2,244,335
Total Charges for Services and Sales	8,850,377	7,328,623	6,952,418
Operating Grants and Contributions	20,518,839	18,986,025	20,830,351
Capital Grants and Contributions	1,322,650	1,092,759	662,035
Total Governmental Activities Program Revenues	30,691,866	27,407,407	28,444,804
Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,200,857	1,090,576	1,065,196
Water Works 3	3,106,817	2,995,500	2,879,669
Park Health Center	0	0	156,597
Water Works 1	0	0	0
Sanitary Sewer District 1	364,445	368,206	389,408
Sanitary Sewer District 3A	55,996	52,614	48,197
Sanitary Sewer District 3B	20,698	23,336	22,168
Sanitary Sewer District 3C	1,634	1,597	4,819
Water Works 2	905,536	841,314	836,579
Total Charges for Services and Sales	5,655,983	5,373,143	5,402,633
Operating Grants and Contributions	0	0	0
Capital Grants and Contributions	1,183,833	630,858	1,199,080
Total Business-type Activities Program Revenues	6,839,816	6,004,001	6,601,713
Total Primary Government Program Revenues	37,531,682	33,411,408	35,046,517

2009	2008	2007	2006	2005	2004	2003
\$2,200,753	\$2,020,876	\$2,469,759	\$2,221,455	\$2,530,333	\$2,632,493	\$1,945,977
1,479,477	1,496,126	1,394,098	1,431,762	1,271,747	1,460,869	1,304,720
1,163,546	1,188,450	1,019,278	1,093,136	636,944	604,890	726,654
327,429	358,075	400,413	472,111	544,256	311,166	410,384
436,242	354,697	309,839	521,455	334,451	152,631	149,818
1,937,747	2,084,179	1,790,862	1,761,452	1,022,230	713,800	1,517,002
7,545,194	7,502,403	7,384,249	7,501,371	6,339,961	5,875,849	6,054,555
20,998,650	23,593,850	29,349,817	28,268,762	31,084,463	23,699,586	22,094,865
1,176,102	744,505	1,547,826	891,109	2,600,000	252,241	6,804
29,719,946	31,840,758	38,281,892	36,661,242	40,024,424	29,827,676	28,156,224
1,044,772	1,020,213	1,151,168	1,020,982	923,688	986,791	1,133,435
2,824,637	2,610,256	2,953,961	2,578,069	2,754,366	2,817,895	2,851,790
2,538,244	5,627,212	5,731,776	6,022,915	5,834,392	6,433,640	5,387,200
0	344,976	283,906	206,022	220,768	229,448	248,595
398,215	382,267	370,254	238,604	230,862	254,208	245,650
47,980	49,630	41,729	42,566	54,777	39,781	56,554
22,514	23,667	22,387	20,388	20,831	18,154	23,485
1,636	2,134	2,072	1,739	1,713	1,983	2,072
831,825	851,205	873,419	865,211	887,788	849,633	883,272
7,709,823	10,911,560	11,430,672	10,996,496	10,929,185	11,631,533	10,832,053
0	0	0	0	0	29,272	0
462,069	50,253	34,101	49,539	44,011	50,967	53,399
8,171,892	10,961,813	11,464,773	11,046,035	10,973,196	11,711,772	10,885,452
37,891,838	42,802,571	49,746,665	47,707,277	50,997,620	41,539,448	39,041,676

(Continued)

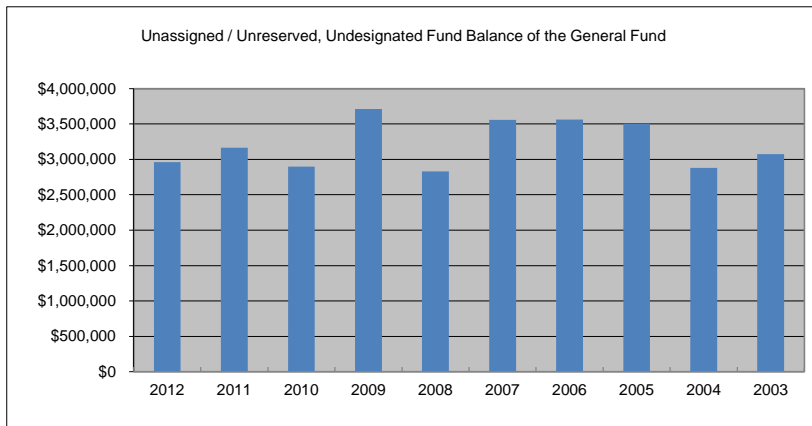
Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

Expenses	2012	2011	2010
Governmental Activities:			
General Government:			
Legislative and Executive	\$9,839,948	\$9,022,739	\$10,126,540
Judicial	3,200,386	3,521,415	3,139,856
Public Safety	8,786,872	8,701,240	8,428,500
Public Works	6,449,369	6,098,309	5,852,073
Health	12,595,413	11,486,632	11,706,480
Human Services	13,209,914	12,171,669	12,589,123
Economic Development and Assistance	511,953	320,000	320,000
Intergovernmental	0	0	0
Interest and Fiscal Charges	472,935	364,945	366,551
<i>Total Governmental Activities</i>	<u>55,066,790</u>	<u>51,686,949</u>	<u>52,529,123</u>
Business-Type Activities:			
Sanitary Sewer District 2	1,584,018	1,289,095	1,376,417
Water Works 3	3,754,744	3,481,433	3,549,530
Park Health Center	0	20	6,192
Water Works 1	0	0	0
Sanitary Sewer District 1	343,359	456,749	303,933
Sanitary Sewer District 3A	64,538	53,074	47,943
Sanitary Sewer District 3B	27,761	24,420	23,773
Sanitary Sewer District 3C	892	892	892
Water Works 2	862,171	940,479	793,757
<i>Total Business-type Activities</i>	<u>6,637,483</u>	<u>6,246,162</u>	<u>6,102,437</u>
<i>Total Primary Government Program</i>	<u>61,704,273</u>	<u>57,933,111</u>	<u>58,631,560</u>
Net (Expense)Revenue			
Governmental Activities	(24,374,924)	(24,279,542)	(24,084,319)
Business-type Activities	202,333	(242,161)	499,276
<i>Total Primary Government Net Expense</i>	<u>(24,172,591)</u>	<u>(24,521,703)</u>	<u>(23,585,043)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for General Purposes	2,111,727	2,253,213	2,057,108
Property Taxes Levied for:			
Developmental Disabilities	4,354,428	4,562,621	4,030,912
Mental Health	775,052	806,485	699,389
In-Home Care Levy	2,745,584	2,824,824	2,595,849
Children Services	363,995	376,951	384,740
Revenue in Lieu of Taxes for General Purposes	0	112,751	0
Revenue in Lieu of Taxes for:			
Developmental Disabilities	0	338,252	0
Mental Health	0	84,563	0
In-Home Care Levy	0	140,938	0
Children Services	0	56,375	0
Lodging Taxes	499,356	417,250	359,693
Permissive Sales Tax Imposed for General Purposes	13,437,206	12,057,796	11,287,907
Permissive Sales Tax Imposed for Roads and Bridges	0	0	0
Grants and Entitlements not			
Restricted to Specific Programs	1,210,676	560,906	1,201,929
Investment Earnings	604,640	652,414	938,180
Miscellaneous	943,891	792,903	1,407,801
Transfers	(863,708)	(224,575)	(184,934)
<i>Total Governmental Activities</i>	<u>26,182,847</u>	<u>25,813,667</u>	<u>24,778,574</u>
Business-type Activities:			
Investment Earnings	13,634	12,932	12,448
Miscellaneous	0	57,998	11,498
Special Item	0	0	0
Transfers	863,708	224,575	184,934
<i>Total Business-type Activities</i>	<u>877,342</u>	<u>295,505</u>	<u>208,880</u>
<i>Total Primary Government</i>	<u>27,060,189</u>	<u>26,109,172</u>	<u>24,987,454</u>
Restatements			
Governmental Activities	0	0	0
Business-type Activities	0	0	0
Change in Net Position			
Governmental Activities	1,807,923	1,534,125	694,255
Business-type Activities	1,079,675	53,344	708,156
<i>Total Primary Government Change in Net Position</i>	<u>\$2,887,598</u>	<u>\$1,587,469</u>	<u>\$1,402,411</u>

2009	2008	2007	2006	2005	2004	2003
\$8,481,343	\$8,771,497	\$8,508,807	\$8,644,964	\$8,506,362	\$7,669,610	\$6,222,380
3,386,610	3,562,926	3,517,897	3,204,286	3,077,922	2,839,016	2,790,146
9,060,287	9,781,054	8,735,947	8,545,138	8,799,940	8,099,869	8,058,561
5,078,145	7,449,380	7,299,583	8,385,957	6,765,150	8,195,280	7,870,853
10,992,163	11,580,482	11,809,494	10,104,816	11,548,635	10,536,210	10,901,109
15,124,926	16,327,531	18,346,836	20,676,907	17,281,713	14,046,442	14,796,233
379,000	260,000	470,000	270,011	276,427	333,973	199,171
0	0	0	1,438,157	2,045,558	1,957,473	1,021,276
344,651	363,455	464,702	487,933	317,042	245,327	315,257
<u>52,847,125</u>	<u>58,096,325</u>	<u>59,153,266</u>	<u>61,758,169</u>	<u>58,618,749</u>	<u>53,923,200</u>	<u>52,174,986</u>
1,392,716	1,383,479	1,523,788	1,314,559	1,016,134	980,303	916,662
3,364,956	3,305,424	3,238,574	2,842,781	2,904,472	2,735,397	2,563,055
3,865,152	5,393,921	5,979,394	6,175,358	6,338,579	5,924,203	5,664,084
0	352,176	346,535	390,761	291,426	322,651	337,346
291,364	343,656	366,321	289,774	515,267	349,872	316,925
53,453	55,664	61,036	66,060	53,917	49,121	45,666
23,939	26,020	24,067	25,420	42,167	22,116	23,892
892	1,209	142	1,427	1,427	1,427	1,370
820,430	840,504	912,549	573,443	1,005,364	1,043,461	978,673
<u>9,812,902</u>	<u>11,702,053</u>	<u>12,452,406</u>	<u>11,679,583</u>	<u>12,168,753</u>	<u>11,428,551</u>	<u>10,847,673</u>
<u>62,660,027</u>	<u>69,798,378</u>	<u>71,605,672</u>	<u>73,437,752</u>	<u>70,787,502</u>	<u>65,351,751</u>	<u>63,022,659</u>
(23,127,179)	(26,255,567)	(20,871,374)	(25,096,927)	(18,594,325)	(24,095,524)	(24,018,762)
<u>(1,641,010)</u>	<u>(740,240)</u>	<u>(987,633)</u>	<u>(633,548)</u>	<u>(1,195,557)</u>	<u>283,221</u>	<u>37,779</u>
<u>(24,768,189)</u>	<u>(26,995,807)</u>	<u>(21,859,007)</u>	<u>(25,730,475)</u>	<u>(19,789,882)</u>	<u>(23,812,303)</u>	<u>(23,980,983)</u>
2,022,089	1,917,501	2,175,609	1,972,145	1,979,606	1,919,304	1,765,723
3,976,787	3,773,062	4,395,795	4,465,814	4,506,450	4,418,235	4,253,114
689,930	660,712	778,787	796,177	819,519	796,795	763,552
2,690,785	1,469,156	1,396,922	1,278,186	1,289,175	1,263,843	1,216,783
306,578	297,760	364,655	378,659	393,852	388,530	368,414
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
322,281	320,033	341,089	316,927	295,310	281,426	255,897
12,000,663	10,848,695	11,210,345	11,306,530	11,817,903	11,370,097	11,051,273
0	0	375,000	250,000	250,000	500,000	500,000
814,060	1,159,183	1,227,798	942,746	529,761	843,546	1,433,321
789,004	1,559,966	2,621,635	2,286,422	1,338,113	808,932	739,289
1,732,719	1,478,971	1,082,330	789,951	1,138,683	494,267	374,320
448,804	(279,108)	(38,331)	(62,724)	(342,850)	0	0
<u>25,793,700</u>	<u>23,205,931</u>	<u>25,931,634</u>	<u>24,720,833</u>	<u>24,015,522</u>	<u>23,084,975</u>	<u>22,721,686</u>
24,406	97,630	186,254	226,350	122,722	26,536	245,733
45,354	5,200	24,328	5,173	25,536	31,318	21,195
1,269,532	0	0	0	0	0	0
(448,804)	279,108	38,331	62,724	342,850	0	0
<u>890,488</u>	<u>381,938</u>	<u>248,913</u>	<u>294,247</u>	<u>491,108</u>	<u>57,854</u>	<u>266,928</u>
<u>26,684,188</u>	<u>23,587,869</u>	<u>26,180,547</u>	<u>25,015,080</u>	<u>24,506,630</u>	<u>23,142,829</u>	<u>22,988,614</u>
0	0	0	6,959,289	(2,003,505)	(2,545,665)	0
0	0	0	0	0	(791,118)	0
2,666,521	(3,049,636)	5,060,260	(376,094)	5,421,197	(1,010,549)	(1,297,076)
<u>(750,522)</u>	<u>(358,302)</u>	<u>(738,720)</u>	<u>(339,301)</u>	<u>(704,449)</u>	<u>341,075</u>	<u>304,707</u>
<u>\$1,915,999</u>	<u>(\$3,407,938)</u>	<u>\$4,321,540</u>	<u>\$6,243,894</u>	<u>\$2,713,243</u>	<u>(\$4,006,257)</u>	<u>(\$992,369)</u>

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2012	2011 (1)	2010	2009
General Fund				
Reserved	\$0	\$0	\$2,726,638	\$2,718,945
Unreserved, Designated for Budget Stabilization	0	0	183,309	397,287
Unreserved, Undesignated	0	0	2,895,579	3,713,069
Restatements				
Nonspendable:				
Materials and Supplies Inventory	15,277	16,445	0	0
Prepaid Items	155,579	162,421	0	0
Assets Held for Resale	0	671,680	0	0
Unclaimed Monies	191,004	67,304	0	0
Assigned to:				
Budget Stabilization	192,446	69,477	0	0
Encumbrances	1,770,735	1,539,031	0	0
Unassigned	2,960,479	3,163,324	0	0
Total General Fund	<u>5,285,520</u>	<u>5,689,682</u>	<u>5,805,526</u>	<u>6,829,301</u>
All Other Governmental Funds				
Reserved	0	0	3,963,899	3,973,255
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	18,995,618	17,250,974
Debt Service Funds	0	0	402,583	938,031
Capital Projects Funds	0	0	2,761,282	3,110,337
Restatements				
Nonspendable:				
Materials and Supplies Inventory	432,285	573,433	0	0
Restricted for:				
Debt Service	363,440	185,234	0	0
Capital Projects	338,992	965,578	0	0
Development Disabilities	11,506,935	10,371,250	0	0
Emergency 911	457,999	439,669	0	0
Motor Vehicle Gas Tax	1,513,143	2,003,653	0	0
Juvenile Court	1,071,829	922,622	0	0
In-Home Care Levy	4,128,293	3,239,512	0	0
Children Services	1,054,874	1,226,668	0	0
County Courts	999,316	914,641	0	0
Commissioners CDBG	762,803	1,009,641	0	0
Public Assistance	1,174,907	1,348,693	0	0
Other Purposes	2,516,562	2,511,535	0	0
Committed to:				
Capital Projects	1,914,474	1,914,474	0	0
Total All Other Governmental Funds	<u>28,235,852</u>	<u>27,626,603</u>	<u>26,123,382</u>	<u>25,272,597</u>
Total Governmental Funds	<u>\$33,521,372</u>	<u>\$33,316,285</u>	<u>\$31,928,908</u>	<u>\$32,101,898</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

2008	2007	2006	2005	2004	2003
\$2,841,424	\$3,091,577	\$2,278,531	\$2,331,701	\$2,711,799	\$1,496,282
122,000	136,220	845,144	966,045	895,144	1,160,000
2,828,335	3,559,701	3,562,927	3,504,940	2,878,416	3,074,915
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5,791,759	6,787,498	6,686,602	6,802,686	6,485,359	5,731,197
2,843,328	1,983,146	1,977,321	1,614,331	1,308,191	1,327,710
14,664,194	16,127,447	13,384,660	13,416,224	13,778,207	12,504,950
70,538	843,226	250,491	90,188	54,968	25,733
6,856,215	8,947,649	13,369,562	9,148,136	5,006,910	6,139,144
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
24,434,275	27,901,468	28,982,034	24,268,879	20,148,276	19,997,537
\$30,226,034	\$34,688,966	\$35,668,636	\$31,071,565	\$26,633,635	\$25,728,734

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2012	2011	2010	2009
Revenues				
Property and Other Local Taxes	\$10,954,307	\$10,396,694	\$9,690,028	\$9,514,891
Revenue in Lieu of Taxes	167,138	222,851	0	0
Lodging Taxes (1)	499,356	417,250	359,693	322,281
Permissive Sales Taxes	13,320,872	11,904,165	11,278,397	10,780,314
Charges for Services	6,927,772	5,608,421	5,165,793	5,636,286
Licenses and Permits	464,346	462,334	470,120	503,705
Fines and Forfeitures	1,290,796	1,144,051	1,146,137	1,189,560
Intergovernmental	22,023,478	21,478,820	23,001,341	23,820,865
Interest	606,549	653,441	939,424	792,887
Rent	109,682	122,667	166,266	202,204
Donations	283,879	0	0	0
Other	943,891	842,903	1,407,801	1,732,719
<i>Total Revenues</i>	<u>57,592,066</u>	<u>53,253,597</u>	<u>53,625,000</u>	<u>54,495,712</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	9,447,257	8,409,214	9,597,045	8,085,500
Judicial	3,151,749	3,419,085	3,153,945	3,393,086
Public Safety	8,097,775	8,433,377	7,984,646	8,887,842
Public Works	7,178,372	5,343,529	5,800,434	5,070,026
Health	12,263,703	11,126,281	11,432,985	10,861,093
Human Services	12,860,415	11,974,863	12,476,232	15,008,344
Economic Development and Assistance	511,953	320,000	320,000	379,000
Other	35,554	126,797	136,642	173,902
Capital Outlay	2,547,569	1,598,513	1,883,257	2,342,315
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	806,313	654,956	697,579	603,482
Interest and Fiscal Charges	320,191	339,632	365,415	336,018
Issuance Costs	0	0	0	75,155
Current Refunding	0	0	0	0
<i>Total Expenditures</i>	<u>57,220,851</u>	<u>51,746,247</u>	<u>53,848,180</u>	<u>55,215,763</u>
<i>Excess of Revenues Over</i>				
<i>(Under) Expenditures</i>	<u>371,215</u>	<u>1,507,350</u>	<u>(223,180)</u>	<u>(720,051)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	172,000	0	0	0
General Obligation Bonds Issued	0	0	0	2,085,000
Refunding Bonds Issued	0	0	0	0
Premium on Bonds	0	0	0	7,002
Discount on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Current Refunding	0	0	0	0
Sale of Assets	261,574	30,142	92,251	55,109
Inception of Capital Lease	264,006	74,460	142,873	0
Transfers In	2,201,319	1,406,803	911,367	11,611,722
Transfers Out	<u>(3,065,027)</u>	<u>(1,631,378)</u>	<u>(1,096,301)</u>	<u>(11,162,918)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(166,128)</u>	<u>(119,973)</u>	<u>50,190</u>	<u>2,595,915</u>
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$205,087</u>	<u>\$1,387,377</u>	<u>(\$172,990)</u>	<u>\$1,875,864</u>
Debt Service as a Percentage of Noncapital Expenditures	2.1%	2.0%	2.1%	1.8%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2008	2007	2006	2005	2004	2003
\$8,650,383	\$9,035,337	\$9,137,453	\$9,255,773	\$9,227,401	\$8,747,834
0	0	0	0	0	0
320,033	341,089	0	0	0	0
10,848,695	11,585,345	11,556,530	12,067,903	11,870,097	11,551,273
5,788,897	6,008,604	5,908,482	4,903,667	4,364,601	4,416,547
563,913	445,774	410,218	376,410	402,889	400,212
934,374	903,145	995,919	893,160	834,747	1,057,787
25,935,892	30,723,938	31,703,262	29,702,720	24,573,546	22,990,980
1,570,465	2,643,349	2,295,348	1,348,901	811,192	745,299
194,278	202,162	174,772	223,110	220,373	238,072
0	0	0	0	0	0
1,478,971	1,082,330	789,951	1,082,996	494,267	436,823
56,285,901	62,971,073	62,971,935	59,854,640	52,799,113	50,584,827
8,195,199	7,591,288	8,118,510	7,653,603	7,113,814	6,083,730
3,523,010	3,496,049	3,140,869	3,013,839	2,797,453	2,788,251
9,072,669	8,573,693	8,070,246	8,269,243	7,774,516	6,776,390
6,667,925	6,712,736	5,915,257	5,646,102	6,132,243	5,558,015
11,406,482	11,764,822	9,636,473	11,180,541	10,379,494	9,490,942
15,984,813	18,048,999	20,139,307	17,061,773	14,047,293	14,669,348
260,000	470,000	270,011	276,427	333,973	199,388
10,470	11,605	52,060	9,131	11,634	7,385
4,688,089	4,284,127	3,856,669	2,110,006	778,671	1,396,148
0	0	1,438,157	2,045,558	1,957,473	1,951,735
613,213	510,357	1,962,652	1,058,363	2,484,421	982,663
361,532	531,249	452,808	260,496	255,115	305,738
0	0	142,366	0	0	42,879
0	2,000,000	0	0	0	0
60,783,402	63,994,925	63,195,385	58,585,082	54,066,100	50,252,612
(4,497,501)	(1,023,852)	(223,450)	1,269,558	(1,266,987)	332,215
0	0	2,000,000	3,480,000	540,000	1,955,000
0	0	4,700,000	0	0	0
0	0	1,705,000	0	0	1,785,000
0	0	185,685	0	0	7,213
0	0	0	0	0	(3,157)
0	0	(1,736,223)	0	0	(1,732,150)
0	0	(2,000,000)	0	0	0
39,437	45,866	28,783	12,853	16,014	14,295
274,240	36,647	0	18,369	129,913	89,747
2,511,697	2,447,884	4,727,298	4,843,029	1,892,086	2,771,603
(2,790,805)	(2,486,215)	(4,790,022)	(5,185,879)	(1,892,086)	(2,771,603)
34,569	44,182	4,820,521	3,168,372	685,927	2,115,948
0	0	0	0	1,485,961	(19,441)
(\$4,462,932)	(\$979,670)	\$4,597,071	\$4,437,930	\$904,901	\$2,428,722
1.7%	1.7%	4.1%	2.3%	5.1%	2.6%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2012	\$821,969,900	\$238,364,060	\$3,029,525,600	\$118,782,540	\$475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960
2005	585,718,700	202,142,530	2,251,032,086	71,960,900	287,843,600
2004	575,495,660	201,213,520	2,219,169,086	70,943,740	283,774,960
2003	525,660,130	191,137,520	2,047,993,286	70,772,740	283,090,960

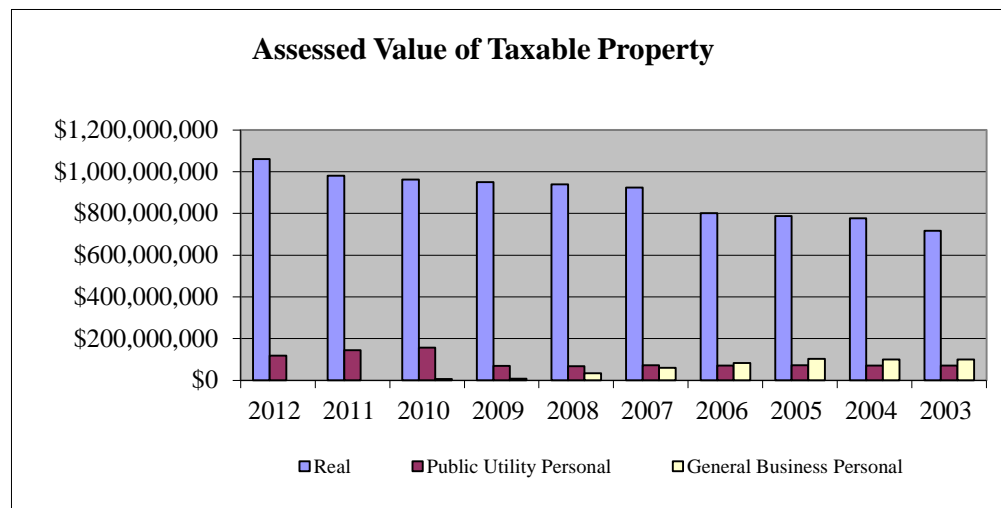
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: *Belmont County Auditors Office, 2006-2012*
Ohio Department of Taxation, 2003-2005

Tangible Personal Property		Total		Ratio	Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$1,179,116,500	\$3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.12
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.84
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.84
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	9.49
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	10.31
103,205,611	412,822,444	963,027,741	2,951,698,130	32.63%	10.39
99,906,349	399,625,396	947,559,269	2,902,569,442	32.65%	10.38
100,130,000	400,520,000	887,700,390	2,731,604,246	32.50%	10.83



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
Unvoted Millage				
Operating	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	0.071396	0.077460	0.077429	0.077410
Commercial/Industrial and Public Utility Real	0.170283	0.168933	0.168933	0.168234
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.132594	0.143854	0.143796	0.143763
Commercial/Industrial and Public Utility Real	0.316240	0.323926	0.313732	0.312435
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.101995	0.110657	0.110613	0.110587
Commercial/Industrial and Public Utility Real	0.243262	0.249174	0.241333	0.240335
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.464245	0.503672	0.503470	0.503352
Commercial/Industrial and Public Utility Real	0.592579	0.606981	0.587880	0.585452
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.986798	1.070604	1.070174	1.069922
Commercial/Industrial and Public Utility Real	1.407916	1.442134	1.366752	1.390982
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 1986				
Residential/Agricultural Real	0.493399	0.535302	0.535087	0.534961
Commercial/Industrial and Public Utility Real	0.703958	0.721067	0.698376	0.695491
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.740098	0.802953	0.802630	0.802441
Commercial/Industrial and Public Utility Real	1.055937	1.081600	1.047564	1.043236
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.397374	0.431122	0.430949	0.430848
Commercial/Industrial and Public Utility Real	0.488136	0.500000	0.486693	0.484681
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.911892	0.989337	0.988941	0.988709
Commercial/Industrial and Public Utility Real	0.976272	1.000000	1.000000	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.367838	1.484005	1.483411	1.483063
Commercial/Industrial and Public Utility Real	1.464408	1.500000	1.500000	1.500000
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.550795	1.682500	1.681825	1.681430
Commercial/Industrial and Public Utility Real	2.032872	2.082280	2.016757	2.008422
General Business and Public Utility Personal	<u>2.500000</u>	<u>2.500000</u>	<u>2.500000</u>	<u>2.500000</u>
Total voted millage by type of property				
Residential/Agricultural Real	7.218424	7.831466	7.828325	7.826486
Commercial/Industrial and Public Utility Real	9.451863	9.676095	9.428020	9.429268
General Business and Public Utility Personal	<u>12.500000</u>	<u>12.500000</u>	<u>12.500000</u>	<u>12.500000</u>
Total millage by type of property				
Residential/Agricultural Real	9.518424	10.131466	10.128325	10.126486
Commercial/Industrial and Public Utility Real	11.751863	11.976095	11.728020	11.729268
General Business and Public Utility Personal	<u>14.800000</u>	<u>14.800000</u>	<u>14.800000</u>	<u>14.800000</u>

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2008	2007	2006	2005	2004	2003
2.300	2.300	2.300	2.300	2.300	2.300
0.078258	0.078294	0.089834	0.089965	0.090087	0.097189
0.159855	0.159272	0.173551	0.172636	0.171876	0.177184
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.145336	0.145404	0.166835	0.167077	0.167304	0.180495
0.296875	0.295791	0.322309	0.320611	0.319198	0.329056
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.000797	0.111849	0.128335	0.128521	0.128696	0.138842
0.228365	0.227532	0.247930	0.246624	0.245537	0.253120
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.508862	0.509099	0.584138	0.584989	0.585784	0.631969
0.556294	0.554264	0.603953	0.600772	0.598125	0.616596
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.081636	1.082140	1.241642	1.243450	1.245140	1.343310
1.321706	1.316882	1.434940	1.427382	1.421094	1.464980
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.540818	0.541070	0.620821	0.621725	0.622570	0.671655
0.660853	0.658441	0.717470	0.713691	0.710547	0.732490
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.811227	0.811605	0.931231	0.932587	0.933855	1.007482
0.991279	0.987661	1.076205	1.070536	1.065820	1.098735
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.435565	0.027672	0.310410	0.310862	0.311285	0.335827
0.465430	0.033159	0.358735	0.356845	0.355273	0.366245
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.999533	0.276717	0.317504	0.317967	0.318399	0.343502
1.000000	0.331591	0.361318	0.359415	0.357832	0.368882
1.000000	0.500000	0.500000	0.500000	0.500000	0.500000
1.499299	1.000000	0.700116	0.701136	0.702089	0.757444
1.500000	1.000000	0.818800	0.814488	0.810900	0.835943
1.500000	1.000000	1.000000	1.000000	1.000000	1.000000
1.699837	1.700630	1.951295	1.954137	1.956792	2.111072
1.908397	1.901432	2.071897	2.060985	2.051905	2.115272
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
7.801168	6.284480	7.042161	7.052416	7.062001	7.618787
9.089054	7.466025	8.187108	8.143985	8.108107	8.358503
12.500000	11.500000	11.500000	11.500000	11.500000	11.500000
10.101168	8.584480	9.342161	9.352416	9.362001	9.918787
11.389054	9.766025	10.487108	10.443985	10.408107	10.658503
14.800000	13.800000	13.800000	13.800000	13.800000	13.800000

Belmont County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
Cities:				
Martins Ferry				
Residential/Agricultural Real	6.261927	6.441238	5.437515	5.435046
Commercial/Industrial and Public Utility Real	7.128024	7.110560	6.107062	6.108087
General Business and Public Utility Personal	8.100000	8.100000	7.100000	7.100000
St. Clairsville				
Residential/Agricultural Real	8.471057	8.471057	8.470385	7.128866
Commercial/Industrial and Public Utility Real	8.707663	8.707663	8.707600	7.280721
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.350000
Villages:				
Flushing				
Residential/Agricultural Real	12.938538	12.938538	12.941534	10.976190
Commercial/Industrial and Public Utility Real	15.110780	15.110780	15.017657	15.017657
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	20.011742	20.011742	16.997274	17.000158
Commercial/Industrial and Public Utility Real	20.298417	20.298417	17.566373	17.566373
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.936544	6.936544	6.935434	7.128866
Commercial/Industrial and Public Utility Real	8.820324	8.820324	8.821813	7.280721
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.350000
Bethesda				
Residential/Agricultural Real	7.179912	7.179912	7.177754	7.174959
Commercial/Industrial and Public Utility Real	8.126840	8.126840	7.766350	7.518554
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.271848	7.271848	7.145751	7.304256
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.889374	5.907850
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	10.069536	10.069536	10.057839	10.056026
Commercial/Industrial and Public Utility Real	12.972632	12.972632	12.972632	12.573899
General Business and Public Utility Personal	19.350000	19.350000	19.350000	19.350000
Bridgeport				
Residential/Agricultural Real	8.064691	8.064691	8.057132	8.046862
Commercial/Industrial and Public Utility Real	8.646359	8.646359	8.600615	8.570873
General Business and Public Utility Personal	12.750000	12.750000	12.750000	12.750000
Brookside				
Residential/Agricultural Real	7.593643	7.593643	7.588037	7.588037
Commercial/Industrial and Public Utility Real	7.611409	7.611409	7.611409	7.611409
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2008	2007	2006	2005	2004	2003
5.432628	5.428956	5.688011	5.684366	5.679148	5.839291
5.955040	5.944709	6.088403	6.088395	6.092167	6.159173
7.100000	7.100000	7.100000	7.100000	7.100000	7.100000
6.392654	6.392730	6.830870	6.831341	6.829347	7.133676
6.426719	6.433676	6.880171	6.818531	6.766733	7.028608
12.350000	12.350000	12.350000	12.350000	12.350000	12.350000
10.973258	10.765295	9.209791	9.204671	9.170180	10.712224
14.749968	14.585583	10.380591	10.380591	10.380591	11.865173
15.850000	15.850000	12.850000	12.850000	12.850000	14.850000
17.029945	16.987439	17.420896	17.416577	13.524597	13.556710
17.364605	17.364605	18.973907	18.973907	14.973907	15.890916
24.750000	24.750000	24.750000	24.750000	20.750000	20.750000
6.914911	6.918292	8.013854	8.013987	8.013841	8.152819
8.625645	8.625645	9.452402	9.428707	9.428707	9.498126
12.550000	12.550000	12.550000	12.550000	12.550000	12.550000
7.172671	6.759231	10.419537	10.419231	10.420091	11.091697
7.358099	7.229962	10.092160	10.092160	10.092160	10.373181
10.550000	10.550000	13.050000	13.050000	13.050000	13.550000
7.304526	7.304526	8.099845	8.099845	7.969884	6.977803
5.907850	5.907850	6.433398	6.433398	6.433398	7.245876
9.700000	9.700000	9.700000	9.700000	9.700000	7.700000
10.043852	10.043350	11.299385	11.296987	11.288695	11.984176
12.019703	12.019703	12.633621	12.633621	13.296331	13.802994
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.047337	8.045391	8.365083	8.354401	8.355896	8.543931
8.390691	8.406762	8.752892	8.718276	8.570592	9.181298
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.588037	7.586486	8.255790	8.255790	8.255411	8.539213
7.476682	7.448618	8.405336	8.405336	8.093290	8.353521
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
Yorkville				
Residential/Agricultural Real	6.221688	6.221688	6.221689	6.221689
Commercial/Industrial and Public Utility Real	6.785170	6.785170	6.784991	6.785354
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.862668	3.824528	3.823938	3.823704
Commercial/Industrial and Public Utility Real	3.915235	3.983674	3.980369	3.983619
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.348640	3.447422	3.443884	3.443528
Commercial/Industrial and Public Utility Real	4.163658	4.241550	4.241550	4.241550
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.941426	3.999914	3.999741	4.000000
Commercial/Industrial and Public Utility Real	3.999092	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.721740	4.870305	4.870305	4.875145
Commercial/Industrial and Public Utility Real	3.967210	4.055590	4.055590	4.148890
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.478405	5.504670	5.504320	5.499425
Commercial/Industrial and Public Utility Real	7.002335	7.116700	7.113710	7.115940
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.815520	3.954900	3.955398	3.956136
Commercial/Industrial and Public Utility Real	4.476578	4.486326	4.401710	4.401942
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.502882	5.904656	5.882132	5.885334
Commercial/Industrial and Public Utility Real	7.545081	7.465488	7.600213	7.634125
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.380731	4.506670	4.506017	4.507805
Commercial/Industrial and Public Utility Real	5.037015	5.076012	5.059420	5.059472
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2008	2007	2006	2005	2004	2003
6.142742	6.142742	6.653454	5.627091	5.627091	5.743771
6.600250	6.594554	7.749468	6.650035	6.650035	6.702037
9.600000	9.600000	9.600000	8.700000	8.700000	8.700000
3.823122	3.820788	0.000000	0.000000	0.000000	0.000000
3.920057	3.920157	0.000000	0.000000	0.000000	0.000000
4.100000	4.100000	0.000000	0.000000	0.000000	0.000000
3.452094	3.452480	3.886914	3.887934	3.889180	3.959446
4.163654	4.163654	4.823272	4.823418	4.823418	4.845380
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.780170	3.779691	3.815403	3.815579	3.815195	3.840436
3.837378	3.838650	3.896584	3.896265	3.892852	3.898134
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.821710	4.821710	5.123930	5.123930	5.382045	5.664055
4.148890	4.148890	4.359305	4.359305	6.158185	6.202690
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.499020	5.499020	6.005415	6.002885	6.001680	6.290460
6.945670	6.941425	7.478790	7.477050	7.477050	7.484835
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.983240	3.984416	4.225612	4.224604	4.230372	4.381332
4.353154	4.353154	4.510742	4.510742	4.510742	4.517846
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
6.059044	6.060137	6.798417	6.837190	6.880719	5.790979
7.510273	7.516773	8.143878	8.143878	8.143878	6.673053
8.800000	8.800000	8.800000	8.800000	8.800000	7.300000
4.529461	4.527050	4.669248	4.666645	4.677732	4.766096
5.047188	4.996250	5.057697	5.057697	5.057697	5.064348
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
Mead (140)				
Residential/Agricultural Real	3.753654	4.388194	4.389380	3.290269
Commercial/Industrial and Public Utility Real	3.791392	4.400000	4.400000	3.923769
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Pease (185)				
Residential/Agricultural Real	3.067021	3.112118	3.111285	3.110078
Commercial/Industrial and Public Utility Real	3.290729	3.310633	3.310426	3.303913
General Business and Public Utility Personal	3.600000	3.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	4.433728	4.578141	4.578404	4.576870
Commercial/Industrial and Public Utility Real	5.148316	5.219947	5.218102	5.222382
General Business and Public Utility Personal	7.550000	7.550000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	7.100082	7.692737	7.675359	7.653145
Commercial/Industrial and Public Utility Real	9.083080	9.050042	9.065274	9.008992
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.362114	4.490048	4.491797	4.493094
Commercial/Industrial and Public Utility Real	4.999000	5.353516	5.353516	5.353516
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.738457	4.996117	4.998185	4.989677
Commercial/Industrial and Public Utility Real	4.864951	5.076488	5.052592	5.061676
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.453732	4.735917	4.737475	4.739612
Commercial/Industrial and Public Utility Real	4.784027	4.800000	4.699157	4.800000
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	4.213007	4.164050	4.165097	4.163682
Commercial/Industrial and Public Utility Real	4.553582	4.849020	4.833707	4.861605
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	3.481109	3.575456	3.579104	3.578846
Commercial/Industrial and Public Utility Real	4.050096	4.053279	4.060994	4.064562
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.425586	3.590810	3.503100	3.503072
Commercial/Industrial and Public Utility Real	4.830935	4.692712	4.692784	4.692784
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.183410	4.384807	4.384712	4.384182
Commercial/Industrial and Public Utility Real	5.113719	5.170523	5.171548	5.168853
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2008	2007	2006	2005	2004	2003
3.306660	2.906452	3.030180	3.032809	3.035322	3.095922
3.871064	3.871477	3.889254	3.889254	3.889254	3.890555
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.114856	3.134630	2.258781	2.258725	2.258787	2.272068
3.262257	3.266348	2.305464	2.304228	2.304279	2.306640
3.600000	3.600000	2.600000	2.600000	2.600000	2.600000
4.587328	4.587328	4.964962	4.968636	4.970164	5.159875
5.046858	5.016858	5.412338	5.427609	5.445543	5.521547
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.817706	7.087016	7.938231	7.930236	7.937423	6.478510
8.805922	8.511676	9.049529	9.049529	9.049529	7.061364
9.600000	9.600000	9.600000	9.600000	9.600000	7.600000
4.525415	4.526719	4.645190	4.648599	4.652657	4.739612
5.337172	5.337172	5.347091	5.347091	5.347091	5.350753
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
5.037409	5.043186	5.389331	5.406307	5.411756	3.428178
4.977005	4.983641	5.518315	5.518353	5.522225	5.584007
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.080170	3.647482	3.801727	3.816897	3.816475	3.993917
4.137378	4.128092	4.394525	4.394525	4.394525	4.401777
4.300000	4.800000	4.800000	4.800000	4.800000	4.800000
4.198042	4.199192	6.505222	6.514474	6.515554	6.602209
4.799072	4.795227	7.027699	7.030299	7.031586	7.061295
5.300000	5.300000	7.300000	7.300000	7.300000	7.300000
3.610455	3.612214	3.751234	3.750471	3.776652	3.829735
4.029317	4.029317	4.124666	4.124710	4.124718	4.130387
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.533377	3.534168	3.635274	3.639836	3.645849	3.693971
4.627818	4.622411	4.784761	4.784761	4.784761	4.850203
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
3.942044	3.943727	4.130079	4.137009	4.140880	4.296173
4.885364	4.872712	5.224212	5.224212	5.224212	5.285023
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.621120	4.994680	2.229632	2.133096
Commercial/Industrial and Public Utility Real	4.113400	5.000000	2.167880	2.167880
General Business and Public Utility Personal	5.000000	5.000000	4.000000	4.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	1.917970	2.000000	1.776458	1.775334
Commercial/Industrial and Public Utility Real	1.995130	2.000000	1.938354	1.925126
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	3.525781	3.852478	3.848860	3.855713
Commercial/Industrial and Public Utility Real	4.422687	4.715116	4.715116	4.715116
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.894838	1.668807	1.665636	1.664247
Commercial/Industrial and Public Utility Real	3.000000	1.781436	1.773831	1.733055
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	4.088328	4.281067	4.280862	4.271332
Commercial/Industrial and Public Utility Real	3.297834	3.867930	3.867930	3.867930
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.693635	2.579938	2.579722	2.581154
Commercial/Industrial and Public Utility Real	4.859510	3.320709	3.320193	3.311585
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.380040	2.562612	2.561492	2.561492
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.491874	0.512830	0.512855	0.513080
Commercial/Industrial and Public Utility Real	0.577213	0.559530	0.559404	0.559662
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	1.456786	1.457385	1.457424	1.457446
Commercial/Industrial and Public Utility Real	1.477716	1.479997	1.480050	1.480047
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000

2008	2007	2006	2005	2004	2003
2.158080	2.161776	2.460132	2.456636	2.455120	2.673448
2.092240	2.023060	2.402976	2.402976	2.385820	2.417108
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.764706	1.763142	2.000000	1.045354	1.044463	1.112020
1.831152	1.829106	2.000000	1.137210	1.135063	1.170577
2.000000	2.000000	2.000000	1.500000	1.500000	1.500000
3.898524	3.905070	1.932912	1.937781	1.939881	2.091897
4.551482	4.551482	2.199093	2.168970	2.076939	2.066778
5.500000	5.500000	3.000000	3.000000	3.000000	3.000000
1.660551	1.660764	1.867986	1.864719	1.865028	2.021811
1.667850	1.667856	1.724814	1.700817	1.667364	1.686480
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.307078	4.762736	4.962850	4.967381	4.973898	3.383787
3.767820	4.606819	4.714948	4.714948	4.714948	2.790151
6.500000	6.500000	6.500000	6.500000	6.500000	4.500000
2.597036	2.601247	2.925707	2.928314	2.933183	3.167649
3.169097	3.144811	3.384519	3.353395	3.330444	3.472661
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.543552	2.551428	3.020636	3.020636	3.020636	3.279760
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.495334	1.289595	1.504479	1.505718	1.505518	0.624098
0.539997	1.318160	1.646936	1.647010	1.647010	0.692154
1.000000	2.000000	2.000000	2.000000	2.000000	1.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.455259	1.455345	1.500000	1.500000	1.500000	1.500000
1.480192	1.480038	1.500000	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2012	2011	2010	2009
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	28.824977	29.896630	29.872439	26.274579
Commercial/Industrial and Public Utility Real	33.279460	33.161582	33.067928	29.809810
General Business and Public Utility Personal	46.300000	46.300000	46.300000	44.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.770775	26.880525	26.859708	26.847454
Commercial/Industrial and Public Utility Real	32.741703	32.860235	32.836522	32.843309
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	22.750017	23.152055	22.500008	22.500011
Commercial/Industrial and Public Utility Real	23.156346	23.992552	23.339587	23.297306
General Business and Public Utility Personal	35.000000	35.400000	34.750000	34.750000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	22.840175	23.237903	23.237903	23.254244
Commercial/Industrial and Public Utility Real	28.821906	28.632254	28.632254	28.406581
General Business and Public Utility Personal	43.500000	43.500000	43.500000	43.500000
Union Local (050)				
Residential/Agricultural Real	23.332309	23.399221	23.399221	23.373257
Commercial/Industrial and Public Utility Real	23.504299	24.093050	24.093050	24.015325
General Business and Public Utility Personal	31.250000	31.250000	31.250000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	25.568703	25.671625	25.667435	25.654364
Commercial/Industrial and Public Utility Real	26.451721	27.793889	27.736394	27.796088
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	22.785052	23.026285	23.011033	23.003147
Commercial/Industrial and Public Utility Real	35.294510	36.611791	28.456034	28.216535
General Business and Public Utility Personal	36.950000	36.950000	36.950000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	28.157732	28.166067	29.633690	29.723148
Commercial/Industrial and Public Utility Real	42.683240	42.513050	44.888100	42.179387
General Business and Public Utility Personal	43.590000	43.590000	46.090000	46.090000
Buckeye Local (205)				
Residential/Agricultural Real	20.000003	20.453525	20.875887	22.982274
Commercial/Industrial and Public Utility Real	21.359813	21.695660	22.087515	24.110838
General Business and Public Utility Personal	27.500000	27.900000	27.900000	30.000000
Harrison Hills City (490)				
Residential/Agricultural Real	21.443560	21.441422	21.493940	21.495232
Commercial/Industrial and Public Utility Real	27.056424	26.620170	25.191162	25.236440
General Business and Public Utility Personal	37.750000	37.750000	37.750000	37.750000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Belmont County Auditor

2008	2007	2006	2005	2004	2003
26.214345	26.237918	28.210010	29.045958	23.372797	24.702666
28.993441	28.991316	30.394261	31.052256	24.817732	25.832206
44.210000	44.210000	44.210000	45.070000	39.400000	39.400000
26.871091	26.851081	27.019080	27.021442	21.420464	22.583458
31.715215	31.673697	32.805962	32.780628	27.140185	27.588863
43.090000	43.090000	43.090000	43.090000	37.500000	37.500000
22.500008	22.500012	22.940014	22.940009	22.940004	22.940007
22.617598	22.500011	23.182223	23.042968	22.940014	22.952797
34.750000	34.750000	35.190000	35.190000	35.190000	35.190000
23.582371	24.083239	26.743200	26.819932	26.852758	29.217003
26.722696	27.275162	30.541268	30.527803	30.383404	31.081233
43.500000	43.950000	44.200000	44.200000	44.200000	44.650000
23.408340	23.674773	24.102624	24.304574	24.305843	24.748650
23.425498	23.675900	24.139248	24.338684	42.338985	24.745972
31.250000	31.500000	31.900000	32.100000	32.100000	32.500000
25.738764	25.711385	26.000916	26.004013	26.005611	26.566482
26.453188	26.454849	27.219424	27.228526	27.204900	27.675203
34.500000	34.500000	34.500000	34.500000	34.500000	34.830000
28.536473	28.531690	23.563348	23.559776	23.550130	23.829267
32.054432	32.057489	27.268751	27.268751	27.710408	28.033636
42.450000	42.450000	36.950000	36.950000	36.950000	36.950000
21.541319	21.549103	21.677326	21.678940	21.914014	21.944731
33.661151	37.373611	30.632730	30.491777	31.112254	31.274726
37.900000	37.900000	37.900000	37.900000	37.900000	37.900000
22.500021	22.900013	22.900011	22.900011	22.900005	23.100009
23.896924	24.270558	25.821503	25.833183	25.808799	26.359866
30.000000	30.400000	30.400000	30.400000	30.400000	30.600000
21.495761	21.703506	21.694215	21.993375	21.999375	22.004996
24.558894	24.951337	24.942389	26.375080	26.378926	26.453550
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2012	\$18,650,924	\$15,915,749	85.33%	\$524,078	\$16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%
2005	10,608,698	9,592,651	90.42%	373,894	9,966,545	93.95%
2004	9,948,496	9,556,064	96.06%	363,470	9,919,534	99.71%
2003	9,891,808	9,227,415	93.28%	357,100	9,584,515	96.89%

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

(3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditors Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2012	\$0	\$0	N/A	\$764	\$764	N/A
2011 (2)	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%
2005	1,499,605	1,364,339	90.98%	179,753	1,544,092	102.97%
2004	1,400,481	1,351,882	96.53%	268,397	1,620,279	115.69%
2003	1,378,708	1,057,083	76.67%	242,463	1,299,546	94.26%

(1) The County does not identify delinquent tax collections by tax year.

(2) The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes will be levied or collected after calendar year 2010 on local and inter-change telephone companies.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Belmont County Auditor

Belmont County, Ohio*Principal Taxpayers**Real Estate Tax (1)**2012 and 2003*

Name of Taxpayer	2012	
	Assessed Value	Percent of Real Property Assessed Value
Rockies Express Pipeline LL	\$55,937,190	5.28%
Ohio Power Company	43,339,600	4.09%
Ohio Valley Mall Company	23,440,870	2.21%
Hess Ohio Developments LLC	13,653,710	1.29%
THF St Clairsville Development	13,506,490	1.27%
American Energy Corporation	5,622,460	0.53%
East Ohio Gas	5,607,540	0.53%
South Central Power Company	5,060,440	0.48%
Ohio Coatings Company	4,505,110	0.42%
Columbia Gas of Ohio Inc.	4,075,750	0.38%
Totals	<u>\$174,749,160</u>	<u>16.48%</u>
Total Assessed Valuation	<u>\$1,060,333,960</u>	

Name of Taxpayer	2003	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$26,010,240	3.63%
Ohio Valley Mall Company	25,365,910	3.54%
Ohio Edison	23,786,310	3.32%
THF St Clairsville Development	17,408,140	2.43%
Ohio Bell Telephone	7,720,400	1.08%
East Ohio Gas	4,156,410	0.58%
South Central Power Company	3,819,720	0.53%
Columbia Gas of Ohio	2,375,870	0.33%
Columbia Gas Transmission Corp.	2,320,720	0.32%
Totals	<u>\$112,963,720</u>	<u>15.76%</u>
Total Assessed Valuation	<u>\$716,797,650</u>	

(1) Only nine of the top taxpayers for 2003 were available.

Source: *Belmont County Auditor*

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Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Six Years (1)

Industry (Category)	December 31, 2012		December 31, 2011	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	0.95%	\$127,121	1.03%	\$122,769
Agriculture, Forestry, and Fishing	0.03%	3,550	0.00%	0
Utilities (excluding telecommunications)	0.42%	55,618	0.62%	74,213
Construction	0.24%	32,582	0.27%	31,876
Manufacturing	3.18%	423,796	3.74%	445,255
Wholesale Trade	1.56%	207,431	1.20%	142,364
Motor Vehicle and Parts Dealers	20.21%	2,692,779	19.66%	2,339,883
Furniture and Home Furnishings Stores	1.64%	218,077	1.57%	186,510
Electronic and Appliance Stores	1.45%	193,351	0.92%	109,609
Building Material and Garden Equipment & Supplies	8.01%	1,067,316	6.78%	807,029
Food and Beverage Stores	4.97%	661,398	5.66%	673,974
Health and Personal Care Stores	1.52%	202,895	1.33%	158,482
Gasoline Stations	1.34%	178,252	1.21%	144,186
Clothing and Clothing Accessories Stores	4.10%	546,768	4.39%	522,126
Sporting Goods, Hobby, Book, and Music Stores	2.79%	371,128	2.83%	337,204
General Merchandise Stores	14.68%	1,955,275	15.56%	1,852,704
Miscellaneous Store Retailers	7.17%	954,975	6.73%	801,519
Nonstore Retailers	1.61%	214,336	1.78%	211,697
Transportation and Warehousing	0.20%	27,182	0.16%	19,439
Information (including telecommunications)	5.39%	717,785	5.46%	650,201
Finance and Insurance	4.91%	653,474	4.59%	546,567
Real Estate, and Rental & Leasing of Property	1.72%	229,172	2.14%	254,452
Professional, Scientific and Technical Services	0.43%	57,817	0.32%	38,643
Management of Companies (Holding Companies)	0.06%	7,499	0.09%	10,803
Administrative & Support Services, and Waste Management & Remediation Services	1.12%	149,811	1.20%	142,958
Education, Health Care and Social Assistance	0.05%	6,880	0.04%	5,133
Arts, Entertainment, and Recreation	0.07%	9,433	0.06%	7,434
Accommodation and Food Services	7.87%	1,048,974	8.28%	985,756
Other Services	2.01%	267,665	2.00%	237,620
Unclassified	0.29%	38,530	0.37%	43,757
Total	100.00%	\$13,320,872	100.00%	\$11,904,165
Sales Tax Rate	1.50%		1.50%	

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

(1) Only six years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

December 31, 2010		December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
0.97%	\$109,378	0.00%	\$0	0.00%	\$0	0.00%	\$0
0.00%	0	0.00%	0	0.00%	0	0.00%	0
0.67%	75,368	0.85%	91,853	1.03%	111,695	0.53%	60,885
0.20%	22,052	0.20%	21,315	0.21%	23,140	0.12%	13,778
3.80%	428,524	5.53%	595,708	3.09%	335,582	1.26%	145,418
1.08%	122,156	1.23%	132,556	1.34%	145,560	0.95%	109,529
18.41%	2,076,549	17.77%	1,915,675	18.92%	2,052,843	18.31%	2,120,932
1.43%	161,735	0.90%	97,076	0.99%	107,739	1.08%	124,638
0.67%	75,929	1.14%	123,295	2.40%	260,151	2.65%	307,285
7.24%	816,943	7.19%	775,013	7.53%	816,464	7.82%	905,456
5.84%	658,198	6.19%	667,029	5.61%	608,431	5.04%	583,437
1.54%	174,072	1.74%	187,975	1.76%	190,912	1.55%	179,052
1.24%	139,424	1.30%	140,417	1.26%	136,279	1.44%	167,152
4.52%	509,408	4.58%	493,378	4.72%	512,290	5.20%	601,969
2.95%	332,920	2.97%	320,300	2.74%	296,900	2.66%	307,756
16.23%	1,830,007	16.87%	1,818,310	16.56%	1,796,950	19.02%	2,203,776
7.42%	837,256	8.48%	914,042	8.83%	957,943	9.20%	1,065,512
1.46%	164,683	1.53%	164,906	1.67%	181,102	1.75%	202,195
0.13%	14,852	0.14%	15,047	0.12%	12,516	0.11%	12,378
6.02%	679,281	5.96%	641,980	5.93%	643,265	5.11%	592,003
3.92%	441,601	1.07%	115,691	0.19%	20,757	0.19%	21,853
1.96%	221,436	1.81%	195,169	1.91%	207,181	2.01%	232,416
0.33%	37,473	0.25%	27,417	0.31%	33,684	0.20%	23,692
0.02%	2,775	0.00%	0	0.00%	0	0.00%	0
1.12%	125,994	1.10%	118,467	1.12%	121,888	0.95%	110,129
0.03%	3,229	0.03%	2,959	0.03%	3,485	0.02%	2,721
0.06%	6,788	0.08%	8,252	0.19%	20,373	0.05%	6,208
8.19%	923,831	7.85%	846,010	7.48%	811,070	7.62%	883,228
2.18%	245,889	2.04%	219,574	2.05%	222,596	1.98%	229,591
0.36%	40,646	1.21%	130,900	2.01%	217,899	3.21%	372,356
100.00%	\$11,278,397	100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,585,345
1.50%		1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type	
	General Obligation Bonds	Long-Term Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Mortgage Revenue Bonds
2012	\$6,564,157	\$172,000	\$0	\$348,996	\$8,607,357	\$6,040,000
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000
2007	7,118,558	0	257,144	101,816	13,338,259	6,631,000
2006	7,547,959	2,000,000	285,246	127,424	5,516,762	6,732,000
2005	3,095,047	3,480,000	314,451	180,871	3,912,138	6,828,000
2004	3,473,477	540,000	400,000	215,316	4,028,488	6,919,000
2003	3,841,906	1,955,000	400,000	244,824	4,413,785	7,346,000

Source: Belmont County Auditor's Office
Bureau of Economic Analysis

Activities

OWDA Loans Payable	OPWC Loans Payable	Long-Term Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$321,568	\$509,926	\$1,798,000	\$0	\$24,362,004	0.70%	1.11%	\$350
315,213	0	1,799,000	0	24,716,123	0.73%	1.20%	352
170,949	0	1,800,000	0	25,611,888	0.73%	1.26%	364
161,976	0	1,800,000	0	26,610,818	0.85%	1.31%	391
21,297	0	2,100,000	1,593	28,420,512	0.81%	1.54%	418
25,092	0	1,800,000	3,579	29,275,448	0.86%	1.58%	431
28,597	0	9,600,000	5,417	31,843,405	1.05%	1.76%	463
31,835	0	9,800,000	7,119	27,649,461	0.94%	1.58%	400
34,826	0	6,500,000	8,694	22,119,801	0.76%	1.31%	319
37,589	0	5,500,000	15,363	23,754,467	0.87%	1.41%	341

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property(2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2012	69,671	\$3,504,655,760	\$15,171,514	0.43%	\$218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301
2006	68,771	3,023,552,356	13,064,721	0.43%	190
2005	69,089	2,951,698,130	7,007,185	0.24%	101
2004	69,444	2,902,569,442	7,501,965	0.26%	108
2003	69,567	2,731,604,246	8,255,691	0.30%	119

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditors Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2012	2011	2010
Tax Valuation	<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>
Debt Limit (1)	<u>27,977,913</u>	<u>26,619,538</u>	<u>26,665,015</u>
Total Outstanding Debt:			
General Obligation Bonds	14,990,000	15,935,000	16,845,000
Rural Industrial Park Loan	0	135,604	168,466
Mortgage Revenue Bonds Payable	6,040,000	6,170,000	6,294,000
OWDA Loans	321,568	315,213	170,949
OPWC Loans	509,926	0	0
Notes Payable	<u>2,126,000</u>	<u>1,899,000</u>	<u>1,925,000</u>
Total	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>
Exemptions:			
General Obligation Bonds for Jail Construction	2,570,000	2,980,000	3,375,000
General Obligation Bonds for Eastern Division Court	875,000	920,000	965,000
General Obligation Bonds Payable from Rental Revenues	1,160,000	1,220,000	1,275,000
General Obligation Bonds Payable from Motor Vehicles License and Gas Tax	1,850,000	1,930,000	2,010,000
General Obligation Bonds Payable from Enterprise Revenues	8,535,000	8,885,000	9,220,000
General Obligation Bonds Payable from Court Fines and Fees	0	0	0
Rural Industrial Park Loan Payable from Sale of Land	0	135,604	168,466
Mortgage Revenue Bonds Payable from Enterprise Revenue	6,040,000	6,170,000	6,294,000
OWDA Loans Payable from Enterprise Fund Revenue	321,568	315,213	170,949
OPWC Loans Payable from Enterprise Fund Revenues	509,926	0	0
County Engineer Building Improvement Notes Payable	0	0	0
Emergency Operations Center Notes Payable	0	0	0
Common Pleas Court Computer Notes Payable	0	0	0
Satellite Building Notes Payable	0	0	0
Public Assistance Notes Payable	70,000	100,000	125,000
Road and Bridge Improvement Repair Notes Payable	0	0	0
Court Computer Note Payable	0	0	0
Motor Vehicle License and Gasoline Tax Notes Payable	258,000	0	0
Juvenile Detention Facility Notes Payable	0	0	0
Notes Payable from County Sales and Use Tax	0	0	0
Notes Payable from Enterprise Fund Revenues	<u>1,798,000</u>	<u>1,799,000</u>	<u>1,800,000</u>
Total Self-Supporting Debt	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$27,977,913</u>	<u>\$26,619,538</u>	<u>\$26,665,015</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	100.00%
Unvoted Debt Limit (2)	\$11,791,165	\$11,247,815	\$11,266,006
Less:			
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
 \$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2009	2008	2007	2006	2005	2004	2003
<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>	<u>\$963,027,741</u>	<u>\$947,559,269</u>	<u>\$887,700,390</u>
24,184,052	24,519,249	24,909,356	22,427,077	22,575,694	22,188,982	20,692,510
17,710,000	19,090,000	20,220,000	12,875,000	7,020,000	7,835,000	8,615,000
200,040	230,378	257,144	285,246	314,451	400,000	400,000
6,412,000	6,525,000	6,631,000	6,732,000	6,828,000	6,919,000	7,346,000
161,976	21,297	25,092	28,597	31,835	34,826	37,589
0	0	0	0	0	0	0
<u>2,255,000</u>	<u>2,760,000</u>	<u>4,990,000</u>	<u>12,785,000</u>	<u>14,790,000</u>	<u>13,605,000</u>	<u>12,530,000</u>
<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>	<u>28,928,589</u>
3,750,000	4,115,000	4,465,000	4,800,000	2,945,000	3,175,000	3,395,000
1,005,000	1,045,000	1,085,000	1,120,000	0	0	0
1,330,000	1,380,000	1,430,000	1,480,000	160,000	310,000	460,000
2,085,000	0	0	0	0	0	0
9,540,000	12,550,000	13,240,000	5,475,000	3,915,000	4,350,000	4,760,000
0	0	0	0	0	0	0
200,040	230,378	257,144	285,246	314,451	400,000	400,000
6,412,000	6,525,000	6,631,000	6,732,000	6,828,000	6,919,000	7,346,000
161,976	21,297	25,092	28,597	31,835	34,826	37,589
0	0	0	0	0	0	0
0	0	640,000	800,000	960,000	1,120,000	1,280,000
0	480,000	270,000	300,000	300,000	0	0
0	0	80,000	85,000	120,000	105,000	115,000
0	0	0	0	1,480,000	1,485,000	1,500,000
155,000	180,000	200,000	0	0	0	0
0	0	2,000,000	2,000,000	2,000,000	0	0
0	0	0	0	0	40,000	60,000
0	0	0	0	0	0	0
0	0	0	0	0	500,000	500,000
0	0	0	0	0	0	3,575,000
<u>2,100,000</u>	<u>2,100,000</u>	<u>1,800,000</u>	<u>9,600,000</u>	<u>9,930,000</u>	<u>10,355,000</u>	<u>5,500,000</u>
<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>	<u>28,928,589</u>
0	0	0	0	0	0	0
<u>\$24,184,052</u>	<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>	<u>\$22,575,694</u>	<u>\$22,188,982</u>	<u>\$20,692,510</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>	<u>\$9,475,593</u>	<u>\$8,877,004</u>
0	0	0	0	0	0	0
<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>	<u>\$9,475,593</u>	<u>\$8,877,004</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Sanitary Sewer District 1
Last Ten Years

Mortgage Revenue Bonds						
Year	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2012 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2011 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2010 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2009 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2008 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2007 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2006 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2005	\$231,332	\$513,738	(\$282,406)	\$0	\$0	0.00
2004	254,301	345,901	(91,600)	10,000	2,655	(7.24)
2003	270,451	312,453	(42,002)	35,000	1,909	(1.14)

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bond only.
- (4) Bonds were fully repaid during 2005.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Mortgage Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2012	\$3,107,640	\$2,504,116	\$603,524	\$130,000	\$320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50
2005	2,756,130	1,816,327	939,803	91,000	359,801	2.08
2004	2,817,895	1,619,027	1,198,868	407,000	385,005	1.51
2003	3,036,623	1,474,994	1,561,629	100,000	368,628	3.33

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
(2) Total operating expenses exclusive of depreciation.
(3) Includes principal and interest of revenue bonds only.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2),(4)</u>	<u>Per Capita Personal Income (4)</u>	<u>Unemployment Rate (3)</u>
2012	69,671	\$2,194,714,000	\$31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%
2005	69,089	1,753,203,000	25,376	5.50%
2004	69,444	1,693,875,000	24,392	6.40%
2003	69,567	1,681,992,000	24,178	5.50%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
2012 and 2003

Employer	Nature of Business	2012	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	741	2.42%
East Ohio Regional Hospital	Health Care	601	1.96%
State of Ohio	Public Service	550	1.80%
Riesbecks Food Markets	Retail	440	1.44%
Murray Energy	Mining	301	0.98%
Kroger Company	Retail	297	0.97%
Belmont Community Hospital	Health Care	260	0.85%
Wal-Mart Stores Inc.	Retail	201	0.66%
Barnesville Hospital Association	Health Care	196	0.64%
McDonalds	Food Service	180	0.59%
Total		3,767	12.31%
Total Employment within the County		30,600	

Employer	Nature of Business	2003	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	898	3.06%
East Ohio Regional Hospital	Health Care	503	1.71%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	497	1.69%
Belmont Community Hospital	Health Care	411	1.40%
Barnesville Hospital Association	Health Care	315	1.07%
State of Ohio	Public Service	256	0.87%
American Energy Corporation	Utility	201	0.68%
Kroger Company	Retail	196	0.67%
Ohio Valley Coal Company	Mining	165	0.56%
Motor Panels Stamping	Manufactured	69	0.24%
Total		3,511	11.96%
Total Employment within the County		29,350	

Sources: Belmont County Auditor's Office

Belmont County, Ohio
 County Government Employees by Function/Activity
 Last Ten Years

	2012	2011	2010	2009
General Government				
Legislative and Executive				
Commissioners	23	21	26	25
Auditor	25	25	25	26
Treasurer	5	6	9	8
Prosecuting Attorney	17	16	17	17
Board of Elections	18	18	22	20
Recorder	9	7	7	7
Buildings and Grounds	15	15	12	12
Dog and Kennel	4	4	4	4
Judicial				
Common Pleas Court	16	15	18	17
Probate Court	5	4	7	6
Juvenile Court	15	14	20	20
County Courts	12	12	17	17
Clerk of Courts	7	6	5	6
Public Defender	5	5	4	5
Domestic Relations	6	6	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	60	60	62	57
Probation	15	15	22	22
Emergency 911	22	22	16	16
Disaster Services	4	4	7	7
Coroner	3	3	3	3
District Detention Home/Oakview	54	54	55	55
Public Works				
Engineer	41	41	54	55
Building Department	7	7	6	6
Sewer District and Sewer District	32	32	35	34
Recycling	0	0	0	0
Health				
Developmental Disabilities	92	92	108	108
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	21	21	17	17
Human Services				
Jobs and Family Services	106	106	116	184
Children's Services	12	12	18	20
Child Support Enforcement Agency	12	12	10	12
Veteran Services	8	7	8	7
Senior Services	61	61	0	0
Conservation and Recreation				
Soil and Water Conservation	2	2	5	5
Community and Economic Development	1	1	2	2
Total	<u>741</u>	<u>732</u>	<u>749</u>	<u>812</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
 The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2008	2007	2006	2005	2004	2003
24	23	22	20	23	29
27	27	27	24	26	28
7	8	7	7	8	7
17	16	16	18	17	11
18	15	10	12	11	9
7	7	7	6	7	7
11	10	8	7	8	9
4	4	4	4	4	6
17	16	15	16	14	13
6	6	6	6	6	7
20	20	19	20	23	25
18	18	18	15	15	19
8	8	8	9	9	8
5	6	6	6	6	6
6	6	4	3	3	3
1	1	1	1	1	1
88	82	76	88	79	80
22	22	20	19	18	19
16	16	17	15	19	16
7	7	7	5	3	3
3	3	4	3	3	3
55	56	56	55	59	59
56	62	59	54	60	53
6	6	6	6	5	5
34	34	34	33	33	35
0	0	4	4	4	4
111	112	111	119	115	114
5	5	5	5	5	5
108	111	113	110	109	121
17	18	19	18	15	16
242	248	255	180	204	221
23	23	25	24	22	23
13	13	14	14	14	17
6	6	6	5	4	4
0	0	0	0	0	0
4	4	4	5	4	4
3	3	3	3	3	3
<u>1,015</u>	<u>1,022</u>	<u>1,016</u>	<u>939</u>	<u>959</u>	<u>993</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2012	2011	2010	2009	2008
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,025	8,025	8,025	2,000	2,000
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	238	238	238
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	2	2
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	3	3
Clerk of Courts					
Administrative office space	3,980	3,248	3,248	3,248	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,980	3,980	3,980	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	58	58	58	54	52
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	6	4	9	8	7
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	135	141	129	116	108
Number of culverts	2,619	2,590	2,590	2,520	2,520
Number of traffic signs	2,380	2,316	4,600	4,580	4,580
Number of vehicles	61	56	62	60	58

2007	2006	2005	2004	2003
2,000	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,280	1,280	1,280
238	238	238	224	224
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
2	2	2	2	2
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
72	72	72	72	72
50	47	45	43	39
660	660	660	660	660
6	4	4	4	4
308	308	308	308	308
106	107	107	107	107
2,520	2,520	2,520	2,520	2,520
4,580	4,560	4,560	4,560	4,560
56	54	54	54	52

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2012	2011	2010	2009	2008
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	40	39	33	33	33
Miles of sewer lines	100	91	91	91	91
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of sewer lines	562	560	542	540	540
Health					
Developmental Disabilities					
Number of schools	1	1	1	1	1
Number of workshops	1	1	1	1	1
Number of buses	4	7	8	8	8
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	21	20	18	18	16
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	6	6	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	3	5	5	5	5
Senior Services					
Administrative office space	1,484	1,484	0	0	0
Number of vehicles	39	16	0	0	0
Veteran Services					
Administrative office space	1,200	1,200	1,200	384	384
Number of vehicles	2	6	5	3	2
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: County Auditor

2007	2006	2005	2004	2003
2	2	2	2	2
33	33	31	30	29
90	90	90	87	87
1	1	1	1	1
540	540	540	535	535
1	1	1	1	1
1	1	1	1	1
8	8	8	8	8
10,420	10,420	10,420	10,420	10,420
16	16	16	14	14
2,240	2,240	2,240	2,240	2,240
6	6	6	5	5
1,664	1,664	1,664	1,664	1,664
5	5	5	5	4
0	0	0	0	0
0	0	0	0	0
384	384	384	384	384
2	2	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity (1)
 Last Seven Years

	2012	2011	2010	2009	2008	2007	2006
General Government							
Legislative and Executive							
Commissioners							
Number of resolutions	85	85	62	60	36	34	36
Number of meetings	65	65	69	65	56	64	60
Auditor							
Number of non-exempt conveyances	1,322	1,125	1,175	1,087	1,353	1,763	1,787
Number of exempt conveyances	1,593	1,357	1,305	1,248	1,369	1,567	1,543
Number of real estate transfers	2,915	2,482	2,480	2,335	2,772	3,330	3,332
Number of parcels billed	61,542	60,816	60,811	59,385	59,385	59,385	59,275
Number of checks issued	22,313	20,418	21,477	32,409	25,474	27,018	26,785
Treasurer							
Number of parcels collected	54,950	55,421	54,626	54,016	53,248	53,248	53,347
Return on portfolio	\$631,327	\$644,878	\$973,771	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
Board of Elections							
Number of registered voters	49,269	48,269	47,834	47,535	43,682	43,286	43,204
Number of voters last general election	32,181	21,610	23,817	18,833	26,555	24,556	23,684
Percentage of register voters that voted	65.32%	44.77%	49.79%	39.62%	60.79%	54.81%	54.81%
Recorder							
Number of deeds recorded	3,744	3,083	2,798	2,748	2,880	3,499	3,588
Number of mortgages recorded	5,345	4,604	4,723	5,166	5,600	7,049	7,103
Number of military discharges recorded	13	18	22	19	12	16	12
Number of leases Recorded	4,668	3,245	378	247	258	473	457
Number of liens recorded	224	285	258	232	374	344	322
Number of power of attorney recorded	133	134	135	137	116	156	149
Number of partnerships recorded	1	2	3	4	2	2	1
Number of plats recorded	10	10	8	6	11	15	19
Judicial							
Common Pleas Court							
Number of civil cases filed	569	527	579	1,389	714	682	668
Public Safety							
Sheriff							
Jail Operation							
Average daily jail census	112	85	92	104	98	96	100
Prisoners booked	2,793	2,570	2,639	3,223	3,108	3,012	2,965
Prisoners released	2,681	2,497	2,622	3,105	2,984	2,954	2,973
Out of County bed days used	0	0	0	2,972	4,389	4,506	4,345
Enforcement							
Number of incidents reported	3,873	2,766	1,791	2,536	2,240	2,178	2,046
Number of citations issued	825	889	947	1,042	968	832	719
Number of papers served	2,364	2,311	2,239	9,422	9,224	9,078	8,697
Number of transport hours	7,880	7,176	6,240	7,635	12,870	13,462	12,650
Number of court security hours	6,240	4,420	4,160	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (1) (Continued)
 Last Seven Years

	2012	2011	2010	2009	2008	2007	2006
Public Works							
Engineer							
Miles of roads resurfaced	0.00	0.00	4.42	0.00	2.49	6.80	4.96
Number of bridges replaced/improved	13	14	11	14	11	2	21
Number of culverts built/replaced/improved	20	27	8	1	19	10	12
Sewer District							
Average daily sewage treated	1,367,671	1,224,687	1,200,632	1,178,000	1,121,000	1,116,000	1,115,000
Number of customers	2,460	2,433	2,405	2,412	2,360	2,310	2,305
Water District							
Average daily water treated	2,991,241	2,885,918	2,940,560	2,830,000	2,803,500	2,801,800	2,748,000
Average daily water billed	2,593,626	2,696,812	3,820,457	3,818,058	2,590,000	2,572,000	2,468,000
Number of customers	10,686	10,604	10,301	10,301	8,921	8,901	8,876
Health							
Developmental Disabilities							
Number of students enrolled	20	36	29	42	62	60	59
Early intervention program	54	60	28	31	14	16	17
Preschool	6	19	12	23	20	18	21
School age	14	17	17	19	34	36	38
Number employed at workshop	0	0	15	15	265	265	267
Average client count	493	508	457	421	450	437	435
Human Services							
Jobs and Family Services							
Average client count - food stamps (per month)	10,950	11,113	11,113	4,638	7,314	7,856	7,784
Average client count - day care (per month)	255	265	265	256	280	278	262
Average client count - WIA	139	138	138	140	152	142	140
Average client count - heating assistance (per month)	0	0	0	24	24	16	11
Child Support Enforcement Agency							
Average number of active support orders	4,352	4,532	4,532	4,330	4,603	4,559	4,535

(1) Only seven years of information was available from the County Auditors Office.

Source: Belmont County Auditors Office

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