

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2014

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

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For the Year Ended December 31, 2014
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Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyoohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2165

June 29, 2015

Honorable Mark Thomas, President
Honorable Ginny Favede
Honorable Matt Coffland

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2014. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2014, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2014. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2014, the U.S. Bureau of Census estimated the population for Belmont County at 69,461.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. There has been a major influx of companies and subsidiary support companies that are essential to the development of the gas and oil industry in the County.

Belmont County continues to reflect the same trending state and national economic development difficulties. Local progress has increased as a result of the gas and oil exploration, the construction of hotels, motels and restaurants which is regionalized and not necessarily a State wide trend. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400 reflected that Belmont County had an increase in population from the 70,226 in 2000 since then there has been a decline in the population estimates by the Census in the last several years. The current estimate is 69,461. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The national economic recession which has been declared as over remains a subject of national and local debate despite noticeable strengthening of the local economy. The average rate of unemployment for Belmont County was 6.4 percent during 2014 which reflects a decline from the 7.3 percent in 2013. The County's unemployment rate for 2014 is slightly higher than the rate of the State of Ohio. Neighboring Counties unemployment rates ranged from 6.2 percent to 9.9 percent.

The County's general revenue stream is less of a concern as revenue sources especially sales tax and casino money continue to increase. Local government funds continue to be cut by the State. The State is also phasing out Property Tax Replacement funding and the Tangible Personal Property reimbursement, which continues to impact local governments. Retail sales and Ohio sales tax continue to show a strong recovery. In 2014, the sales tax revenue increased approximately 17 percent from 2013 receipts. Belmont County received allocations of casino revenue totaling \$835,854 during 2014.

The Marcellus and Utica Shale development is a growing gas industry. Gas and Oil leasing is taking place throughout the County with the drilling of some new wells. Overall the pace of leasing and drilling is slowing due to market concerns but is expected to fluctuate as market demands dictate. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still preliminary estimates, the economic impact to this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of new motels.

Murray Energy Corporation, a large industrial company and its subsidiaries, continue to expand with the acquisition of mines in a neighboring state that will be managed from their international headquarters in St. Clairsville, Belmont County. Their impact due to the impact of gas and oil as cheaper energy alternatives remains to be seen.

New Businesses Locating in Belmont Count

New businesses and development of commercial sites continue to emerge around the County based on the demand to provide goods and services to the gas and oils industries and their employees. Kettler's Ridge is a 15 acre development on east Route 40 that is a prime example of the type of developments that can be expected and are the focus of many activities of the Port Authority and the Department of Development in Belmont County.

Several new hotels are currently under construction in the Ohio Valley Mall area and it is anticipated that several new retail store and restaurants will follow. While many of these facilities are related to the gas and oil boom, they also serve to attract travelers and provide for suitable accommodations for visitors at Jamboree in the Hills, the Festival of Lights in nearby Wheeling and other attractions in the area. All of these activities benefit Belmont County and serve to aid in the economic growth of the area.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. The Budget Stabilization Account at December 31, 2014 had an encumbered balance of \$500,000. This money can only be used for purposes described pursuant to statutory and regulations. This fund can not exceed 5 percent of the preceding year's General Fund revenues. See Budget Stabilization Note 24 for further details.

On April 23, 2015, the County issued \$8,452,000 Various Improvement and Refunding Bond Anticipation Notes in order to issue an Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$225,000, to refinance the \$1,644,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,640,000, to refinance the \$3,000,000 Water Improvement Bond Anticipation Note in the amount of \$2,500,000, and Advance Refund the 2006 Various Purpose General Obligation Bonds in the amount of \$4,087,000. The Bond Anticipation Note was issued with an interest rate of one and a half percent and matures on April 22, 2016.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

The Board of County Commissioners on April 17, 2013 established the Seniors Center Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2014, the restricted balance of the fund is \$1,981,880 which will be used for the construction of the Senior Services Community Building.

The Board of County Commissioners on June 5, 2013 established a Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). During 2014, the County made a contribution of \$1,900,000 to the Transportation Improvement District's I70/Mall Road Connector Project.

MAJOR INITIATIVES:

2014 / 2015 PROJECTS:

Senior Services Community Building

The Belmont County Commissioners are undertaking plans to construct a Senior Services Community building. This building will provide a centralized location for many of the Senior Services functions in a modern and functional setting. The project is currently planned and designed and the ground is scheduled to be cleared. The estimated cost of this facility is estimated in excess of \$8 million. These costs will include a state of the art kitchen and include all equipment, furniture and fixtures.

Old Sheriff's Residence

Renovations on the Old Sheriff's residence were completed during 2013. The building currently houses a County museum. Some functions and exhibits have been occurring at the building, while the Belmont County Commissioners are continuing to seek additions and displays of County related memorabilia for display in the museum. Several groups and organizations have voiced their interest in being involved in the development of the building as a place to record and display items related to the history of the County.

Engineer

During 2014, eight bridges were replaced at a cost of \$1,613,795 and another replacement bridge is currently under construction. Non-capitalized resurfacing projects totaling \$965,891 were undertaken through road use and maintenance agreements by oil and gas companies, and construction in progress of \$983,928 for the renovation of two National Road Historic Bridges in Morristown, a village located in Belmont County. The design phase for the historic bridges is 80 percent funded by Ohio Department of Transportation while the construction phase is 100 percent Federal funded.

Belmont County Sewer and Water Department

This Department has completed the addition of 4,700 feet of water lines on Noon Road in the Bethesda area of the County at a cost of \$432,256. As of December 31, 2014 engineering costs were incurred for the Ohio Valley Mall Force Main Upgrade Project and the Belmont County Fairgrounds Sewage-Wastewater Collection System, Force Main, and Lift Station Project.

Belmont County

The planned I70/Mall Road Connector Project located near the Ohio Valley Mall is progressing and construction began in early 2015. The Belmont County Commissioners have worked with the Ohio Department of Transportation to build a ramp to expand access to the mall. It would also give incentive for more businesses to come in. The layout of the ramp would start east on National Road by the former All Fore Fun miniature golf course then go through the field behind Lowe's, cross over Interstate 70 and run parallel to Mall Road to circle around the mall property. This opens up 200 to 300 acres for retail development. Plus, with all the growth in our county, we need the additional retail, and we feel that can support more restaurants, more retail.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2013. The County has received this prestigious award for twenty-three consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script that reads "Andrew L. Sutak".

Andrew L. Sutak
Belmont County Auditor

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Belmont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Mark Thomas, President
Ginny Favede
Matt Coffland

Auditor

Andrew L. Sutak

Clerk of Courts

Cynthia L. Mc Gee

Coroner

Troy W. Balgo, OD.

Engineer

Fred F. Bennett

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine J. Kelich

Court of Common Pleas

Judge Frank A. Fregiato
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

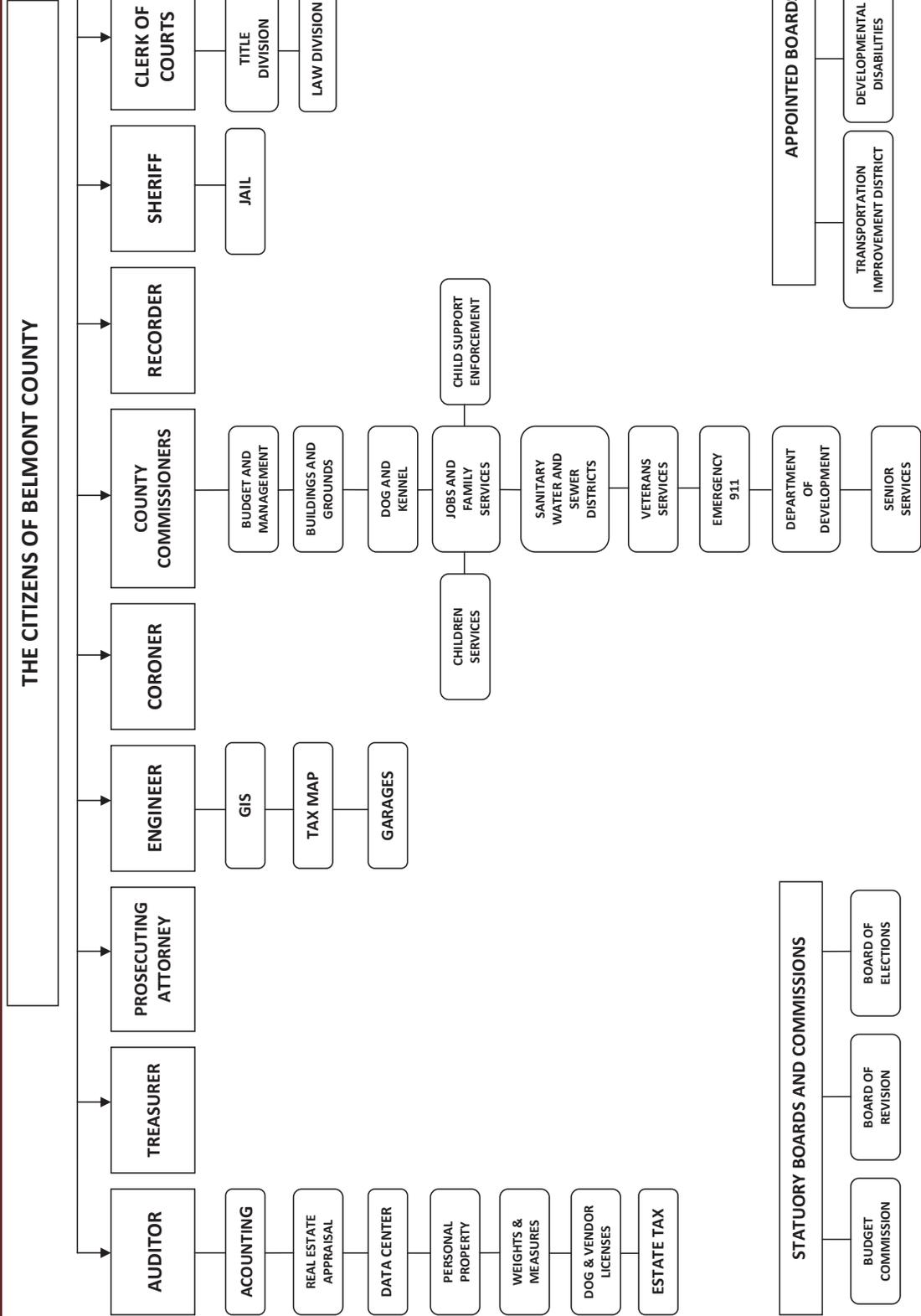
County Court Divisions

Judge Albert E. Davies - Eastern
Judge Christopher M. Berhalter - Northern
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Lisa Williams
Department of Human Services, Director	Vince Gianangeli
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Mark Esposito
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2015, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 29, 2015

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2014
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

The County's total net position increased \$10,178,460 or approximately 8 percent, primarily due to the large oil and gas lease bonus revenue and increased permissive sales tax revenue.

General revenues for governmental activities accounted for \$37,882,690 in revenue or approximately 53 percent of all revenues.

Total governmental activities assets increased \$7,584,556, primarily due to increases in cash and cash equivalents, intergovernmental receivables, and permissive sales tax receivable. The increase was also due to nondepreciable capital assets additions related to construction in progress for the senior citizens community center, and County bridges. Long-term liabilities decreased by \$1,496,138 primarily due scheduled debt service payments. Other liabilities increased by \$840,056 primarily due to increases for accounts payable and contracts payable on projects that were completed in 2014.

The County had \$61,182,760 in expenses related to governmental activities; only \$33,783,874 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants. General revenues in the amount of \$37,882,690 were adequate to provide for these programs.

Governmental funds had \$70,560,082 in total revenues and \$64,122,597 in total expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$3,772,720.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

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The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, and In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

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Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2014 compared to 2013:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Assets						
Current and						
Other Assets	\$64,715,585	\$58,544,024	\$9,540,839	\$6,652,563	\$74,256,424	\$65,196,587
Capital Assets, Net	78,873,344	77,460,349	31,173,871	31,538,970	110,047,215	108,999,319
Total Assets	143,588,929	136,004,373	40,714,710	38,191,533	184,303,639	174,195,906
Deferred Outflows of Resources						
Deferred Charge on Refunding	0	0	127,892	0	127,892	0
Liabilities						
Long-Term Liabilities	11,946,808	13,442,946	17,553,880	17,224,329	29,500,688	30,667,275
Other Liabilities	3,230,735	2,390,679	513,166	579,470	3,743,901	2,970,149
Total Liabilities	15,177,543	15,833,625	18,067,046	17,803,799	33,244,589	33,637,424
Deferred Inflows of Resources						
Property Taxes not Levied to Finance Current Year Operations	12,550,000	12,100,000	0	0	12,550,000	12,100,000
Net Position						
Net Investment in						
Capital Assets	70,190,818	67,545,722	16,796,352	14,520,072	86,987,170	82,065,794
Restricted	35,083,840	31,742,662	0	413,824	35,083,840	32,156,486
Unrestricted	10,586,728	8,782,364	5,979,204	5,453,838	16,565,932	14,236,202
Total Net Position	\$115,861,386	\$108,070,748	\$22,775,556	\$20,387,734	\$138,636,942	\$128,458,482

The County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. The net position of the County increased \$10,178,460, of that amount \$7,790,638 is for governmental activities and \$2,387,822 is for business type activities. By far, the largest portion of the County's net position (63 percent) reflects its investment in capital assets less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

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An additional portion of the County's net position (12 percent) consists of unrestricted net position (\$16,565,932) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (25 percent) represents resources that are subject to restrictions on how they can be used.

Table 2 provides a summary of the County's change in net position for 2014 compared to 2013:

Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues:						
Charges for Services	\$10,412,698	\$9,889,790	\$6,613,267	\$6,597,121	\$17,025,965	\$16,486,911
Operating Grants, Contributions, and Interest	22,133,724	20,851,259	0	0	22,133,724	20,851,259
Capital Grants	1,237,452	1,181,262	338,294	76,845	1,575,746	1,258,107
Total Program Revenues	33,783,874	31,922,311	6,951,561	6,673,966	40,735,435	38,596,277
General Revenues:						
Property and Other Local Taxes	11,835,769	11,815,802	0	0	11,835,769	11,815,802
Oil and Gas Lease Bonus	4,803,281	0	0	0	4,803,281	0
Lodging Taxes	728,670	586,353	0	0	728,670	586,353
Permissive Sales Taxes	17,869,853	15,271,910	0	0	17,869,853	15,271,910
Grants and Entitlements	1,291,800	1,411,623	0	0	1,291,800	1,411,623
Investment Earnings	389,468	387,784	36,000	11,670	425,468	399,454
Miscellaneous	963,849	754,787	0	0	963,849	754,787
Total General Revenues	37,882,690	30,228,259	36,000	11,670	37,918,690	30,239,929
Total Revenues	71,666,564	62,150,570	6,987,561	6,685,636	78,654,125	68,836,206
Program Expenses						
General Government						
Legislative and Executive	11,366,386	11,571,405	0	0	11,366,386	11,571,405
Judicial	3,781,570	3,345,818	0	0	3,781,570	3,345,818
Public Safety	9,338,793	9,937,922	0	0	9,338,793	9,937,922
Public Works	6,534,277	6,603,561	0	0	6,534,277	6,603,561
Health	14,949,976	13,175,643	0	0	14,949,976	13,175,643
Human Services	12,409,630	12,803,242	0	0	12,409,630	12,803,242
Economic Development and Assistance	549,837	395,000	0	0	549,837	395,000
Intergovernmental	1,900,000	0	0	0	1,900,000	0
Interest and Fiscal Charges	352,291	282,608	0	0	352,291	282,608
Sanitary Sewer District 2	0	0	1,671,832	1,507,480	1,671,832	1,507,480
Water Works 3	0	0	3,699,028	3,717,226	3,699,028	3,717,226
Other Enterprise	0	0	1,922,045	1,850,571	1,922,045	1,850,571
Total Expenses	61,182,760	58,115,199	7,292,905	7,075,277	68,475,665	65,190,476
Increase (Decrease) Before Transfers	10,483,804	4,035,371	(305,344)	(389,641)	10,178,460	3,645,730
Transfers	(2,693,166)	(814,283)	2,693,166	814,283	0	0
Change in Net Position	7,790,638	3,221,088	2,387,822	424,642	10,178,460	3,645,730
Restatement - (Note 3)	0	0	0	(166,694)	0	(166,694)
Net Position Beginning of Year	108,070,748	104,849,660	20,387,734	20,129,786	128,458,482	124,979,446
Net Position End of Year	\$115,861,386	\$108,070,748	\$22,775,556	\$20,387,734	\$138,636,942	\$128,458,482

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Governmental Activities

The net position in governmental activities increased \$7,790,638 during 2014. The increase was primarily the result of oil and gas lease bonus revenue, and increases in permissive sales tax revenue. The County's total governmental expenses, before transfers, in relation to total governmental revenues were approximately 85 percent for 2014 compared to approximately 94 percent for 2013.

Operating grants, contributions, and interest were the largest program revenues, accounting for \$22,133,724 or approximately 31 percent of total governmental revenues. This represents an increase of \$1,282,465 from the prior year. The major recipients of intergovernmental program revenues were Public Assistance, Motor Vehicle and Gasoline Tax, Developmental Disabilities, and Community Development Block Grant governmental activities.

Permissive sales tax revenues account for \$17,869,853 or approximately 25 percent of total governmental revenues. Permissive sales tax revenues experienced a significant increase of \$2,597,943 from the prior year as sales increased due to the continued presence of the Marcellus and Utica Shale gas industry in the County.

Another major component of general governmental revenues is property tax revenues, which accounted for \$11,835,769 or approximately 17 percent of total governmental revenues. Property tax revenues remained consistent with the prior year.

During 2014, the County received oil and gas lease bonus revenue of \$4,803,281 or approximately 7 percent of total governmental revenues, by leasing approximately 620 acres of County owned property with Rice Drilling D. LLC.

The County's direct charges to users of governmental services made up \$10,412,698 or approximately 15 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, licenses and permits, and other billable services. Charges for services increased \$522,908 from the prior year due primarily to an increase in various fees collected by the clerk of courts office, the recorder's office and the treasurer's office primarily resulting from inquiries for title searches relating to the leasing of land by the oil and gas companies as well as an increase in unclaimed foreclosure costs.

Health programs accounted for \$14,949,976, and Human Services programs accounted for \$12,409,630, and when combined, represents approximately 45 percent of total expenses for governmental activities. This represents an increase of \$1,380,721 from the prior year.

Other major program expenses for governmental activities include legislative and executive general government programs which accounted for \$11,366,386, or approximately 19 percent of total expenses, public safety programs, which accounted for \$9,338,793, or approximately 15 percent of total expenses, public works programs, which accounted for \$6,534,277, or approximately 11 percent of total expenses, economic development and assistance, and intergovernmental expense for \$2,449,837, or approximately 4 percent and judicial general government programs which accounted for \$3,781,570, or approximately 6 percent of total expenses.

The intergovernmental activities expenses represent the County's contribution to the Transportation Improvement District, a discretely presented component unit of the County, for costs relating to the I-70/Mall Road Connector Project. Health related program expenses increased \$1,774,333 from the prior year primarily due Developmental Disabilities contributing to the school districts within Belmont County.

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Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2014	2013	2014	2013
General Government				
Legislative and Executive	\$11,366,386	\$11,571,405	\$7,310,899	\$7,635,935
Judicial	3,781,570	3,345,818	1,192,134	1,056,693
Public Safety	9,338,793	9,937,922	6,737,894	7,584,808
Public Works	6,534,277	6,603,561	(1,949,013)	(232,751)
Health	14,949,976	13,175,643	9,615,158	8,087,239
Human Services	12,409,630	12,803,242	1,689,686	1,383,356
Economic Development and Assistance	549,837	395,000	549,837	395,000
Intergovernmental	1,900,000	0	1,900,000	0
Interest and Fiscal Charges	352,291	282,608	352,291	282,608
Total Expenses	\$61,182,760	\$58,115,199	\$27,398,886	\$26,192,888

Charges for services, operating grants, contributions and interest, and capital grants of \$33,783,874 (approximately 55 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$27,398,886 in general government expenses.

Business-Type Activities

The net position for business-type activities increased \$2,387,822 during 2014. Charges for services were the largest program revenue, accounting for \$6,613,267, or approximately 95 percent of total business type activities revenues. Total program revenue increased \$277,595 from the prior year, due primarily to capital contributions for the Noon Road waterline project, which was completed and placed in service in 2014.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2014, the County's governmental funds reported a combined ending fund balance of \$40,825,632; an increase of \$3,772,720 in comparison to the prior year. Of that total ending fund balance, \$30,050,359 is restricted, \$1,015,772 is non-spendable, \$5,215,814 is assigned and \$4,543,687 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amount restricted, \$586,826 is restricted for debt service, \$3,369,638 is restricted for capital projects, \$10,647,358 is restricted for developmental disabilities, \$457,517 is restricted for emergency 911, \$1,707,268 is restricted for motor vehicle gasoline tax purposes, \$1,188,492 is restricted for juvenile court, \$3,442,566 is restricted for in-home care levy services,

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\$1,247,105 is restricted for children services, \$1,670,132 is restricted for the county courts, \$770,078 is restricted for the commissioners community development block grants, \$787,186 is restricted for public assistance, and \$4,176,193 is restricted for other purposes.

The General Fund is the primary operating fund of the County. At the end of 2014, the unassigned fund balance was \$4,543,687, while total fund balance was \$10,283,916. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 21 percent to total General Fund expenditures. The County's General Fund balance increased \$3,441,600 during 2014, in comparison to a \$1,556,796 increase in 2013. The increase is primarily due to oil and gas lease bonus revenue.

In 2014, the Public Assistance and Developmental Disabilities Special Revenue funds' balances decreased \$649,602 and \$1,488,406 respectively, and the Motor Vehicle and Gasoline Tax and In-Home Care Levy Special Revenue funds' balances increased \$192,344 and \$633,799 respectively. The Public Assistance Fund's balance decrease was primarily due to decreased intergovernmental funding. The Developmental Disabilities Fund's balance decrease was primarily due to contributions to seven school districts located in Belmont County. The Motor Vehicle Gasoline Tax Fund's balance increase was primarily due to increased intergovernmental funding. The In-Home Care Levy Fund's balance increased primarily due to no transfers being made to the Senior Center Capital Project Fund in 2014.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2014, net position for the County's enterprise funds was \$22,775,556. Of that total, \$5,979,204 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2014, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to the oil and gas lease revenue, underestimating the permissive sales tax, and an increase in charges for services revenues. The most significant variance between original and final budgeted appropriations existed in the legislative and executive program as the County underestimated costs in this program in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2014, were \$110,047,215 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2014 was for the construction of eight new bridges throughout the County.

For business-type activities, major capital asset additions during 2014 were for infrastructure relating to the Noon Road Waterline Project of which \$289,151 was contributed capital from governmental activities and the Village of Bethesda. Note 10 (Capital Assets) provides capital asset activity during 2014.

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Long Term Debt - As of December 31, 2014, the County had total general obligation bonded debt outstanding of \$17,117,336. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt increased during 2014 due to the issuance of \$4,020,000 Water System Refunding and Improvement General Obligation Bonds which was offset by the scheduled debt service payments. Other outstanding long-term debt included, O.W.D.A. loans in the amount of \$513,383, O.P.W.C. loan in the amount of \$589,112, long-term bond anticipation notes payable in the amount of \$4,644,000, and capital leases payable in the amount of \$2,819,991.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences liabilities. Additional information on the County's long-term debt can be found in Note 17 of this report.

Economic Factors

The County's unemployment rate continues to decline from previous years. Sales tax revenues are increasing each month and economic growth is evident in various segments of the local economy. Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget at the state level, the purchases and planned expansions of services and operations for Belmont County have seen significant improvements and fiscal restraints are not as stringent as in prior years.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2014, Belmont County received \$835,854 from casino revenue; this was the second full year of allocations for the County and reflected an increase of approximately \$46,000.

Murray Energy Corporation and its subsidiaries, a large energy and mining company in the County, are expected to continue to be a stable economic force as they have been in the past. Murray Energy has acquired various coal mines in a neighboring state that will be managed and administered from their international headquarters in St. Clairsville, Belmont County. Murray Energy continues to grow through various acquisitions and expansion of operations within Belmont County and other areas.

Economic impact of shale development in Belmont County is on the rise as indicated by sales tax revenue received by the County in 2014 in the amount of \$17,869,853. Development of Belmont County's Ohio's shale industry has created a positive and significant economic impact on Belmont County.

The economic impact is evident by Thailand-based PTT Global Chemical PLC and its project partner Tokyo, Japan-based Marubeni Corporation (PTTGC) announcement of the selection of a site in Belmont County for a potential multi-billion investment to establish an ethane cracker complex. The selection of the former First Energy R. E. Burger power plant in Shadyside as the potential site for an ethane cracker facility comes after a two-year site selection process during which PTTGC explored project sites all over the Utica and Marcellus shale regions. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC and Marubeni will be spending the next 12-14 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision next year, the construction of the ethane cracker facility will take another three and a half years to complete. PTTGC Global is one of the top-10 producers of ethylene. Construction could mean hundreds of permanent jobs as well as 10,000 skilled trade jobs over the course of the construction.

Gas and oil exploration continues to expand in Belmont County. A principle player in this exploration and production is Gulfport Energy Corp. of Oklahoma. Gulfport is producing more than 30.3 million cubic feet of natural gas per day making this initial production of their well the No. 2 producing well in Ohio. It is likely that the well will produce 15 million to 20 million cubic feet per day in the long run. The strong performance of this well appears to be very attractive on today's commodity market. Gulfport is anticipated drilling a number of wells in the Belmont County area in the future. Gulfport's other wells in the Utica shale have produced significant oil or condensate plus natural gas liquids such as ethane, butane and propane. Gulfport intends to partner with Rice

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Energy of Pennsylvania to develop wells in Belmont County. Rice will work in Smith and Goshen townships. Gulfport will work in the southern townships: Washington and Wayne.

The two firms may try some longer laterals to boost production. Gulfport intends to keep drilling in eastern Ohio with seven rigs: four in the wet-gas window, one in the condensate area and two in the eastern dry-gas area. The number one best-producing gas well in Ohio is Antero Resources' Yountz well in Belmont County with 38.9 million cubic feet per day in initial production. It is evident from the initial success of exploration and the magnitude of production numbers that the impact of oil and gas exploration and production will have a significant effect in the economic growth of Belmont County as well as related industries and service related businesses, restaurants and housing for those involved in this industry.

Another related development is the construction and maintenance of numerous pipelines and related distribution facilities to market the gas and oil production. There will be hundreds of miles of pipelines constructed by various companies to facilitate the transport of production.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to operate at near capacity while other areas continue to be developed by various developers. A much needed project, the I-70/Mall Road Connector Project has commenced construction. This project has been long anticipated and will provide for safety and access, but most importantly, for economic development in that area. The purpose of this project is to divert traffic from Mall Road for safety and additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. A hotel is already under construction on the site and other restaurants, offices, and retail stores are anticipated.

Another project is being developed by Hometown Development Company and is a 15 acre retail development project named Kettler's Ridge on Route 40 east. There are two stores currently opened and several planned for the future including a restaurant and service station. This project is indicative of the spinoff from the economic development in the County from gas and oil exploration and production.

The Rockies Express Pipeline and numerous other pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest economic development in 2014 continues to be the development of the Marcellus and Utica Shale gas industry itself. Development is ongoing in various phases and expects to achieve full capacity within the next few years. There is ample room for the expansion of gas and oil exploration, and production, as Belmont County consists of 341,760 acres. Records show that companies have leases in 14 of the County's 16 townships, namely Richland, Smith, Goshen, Kirkwood, Washington, Warren, Somerset, Wayne, Mead, Wheeling, Pultney, Pease, Colerain, and York Townships. Some of the lease agreements have been for as little as 0.5 acres, while one lease agreement is for 364 acres. During 2014, Belmont County received \$4,803,281 in oil and gas lease bonus revenue. While many issues related to the expansion of the gas industry are still unresolved, and the projections on revenue that may result from this drilling are still estimates, it represents an emerging energy trend and a significant source of revenue for the area. The economic impact related to this industry continues to impact retail, restaurants, housing, and various suppliers. This is especially evident with the continued construction of hotels and motels within the County.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Unit
December 31, 2014

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
Assets					
Equity in Pooled Cash and Cash Equivalents	\$37,450,439	\$9,184,703	\$46,635,142	\$599,546	\$1,976,528
Cash and Cash Equivalents in Segregated Accounts	12,089	200	12,289	0	0
Accounts Receivable	20,589	167,415	188,004	0	0
Accrued Interest Receivable	1,833	0	1,833	0	0
Lodging Taxes Receivable	54,432	0	54,432	0	0
Permissive Sales Taxes Receivable	5,088,834	0	5,088,834	0	0
Intergovernmental Receivable	7,953,875	0	7,953,875	0	19,186
Materials and Supplies Inventory	509,380	183,490	692,870	0	0
Prepaid Items	147,328	0	147,328	0	0
Internal Balances	(5,031)	5,031	0	0	0
Assets Held for Economic Development	0	0	0	1,811,469	0
Property Taxes Receivable	12,986,773	0	12,986,773	0	0
Revenue in Lieu of Taxes Receivable	175,752	0	175,752	0	0
Loans Receivable	319,292	0	319,292	0	0
Assets Held for Resale	0	0	0	400,000	0
Nondepreciable Capital Assets	15,899,589	74,316	15,973,905	185,250	0
Depreciable Capital Assets, Net	62,973,755	31,099,555	94,073,310	111,477	0
Total Assets	143,588,929	40,714,710	184,303,639	3,107,742	1,995,714
Deferred Outflow of Resources					
Deferred Charge on Refunding	0	127,892	127,892	0	0
Liabilities					
Accounts Payable	1,089,280	173,334	1,262,614	0	0
Accrued Wages and Benefits Payable	1,065,180	64,597	1,129,777	2,500	0
Matured Severance Payable	12,484	0	12,484	0	0
Intergovernmental Payable	566,080	96,344	662,424	0	0
Contracts Payable	390,800	0	390,800	0	10,028
Bond Anticipation Notes Payable	86,000	0	86,000	0	0
Retainage Payable	0	0	0	90,692	0
Accrued Interest Payable	20,911	76,069	96,980	0	0
Refundable Deposits	0	102,822	102,822	0	0
Long-Term Liabilities:					
Due Within One Year	2,651,460	786,171	3,437,631	11,455	0
Due in More Than One Year	9,295,348	16,767,709	26,063,057	184,808	0
Total Liabilities	15,177,543	18,067,046	33,244,589	289,455	10,028
Deferred Inflows of Resources					
Property Taxes not Levied to Finance Current Year Operations	12,550,000	0	12,550,000	0	0
Net Position					
Net Investment in Capital Assets	70,190,818	16,796,352	86,987,170	100,464	0
Restricted for:					
Debt Service	501,053	0	501,053	0	0
Capital Projects	3,469,492	0	3,469,492	0	1,896,228
Developmental Disabilities	11,393,100	0	11,393,100	0	0
Emergency 911	457,517	0	457,517	0	0
Motor Vehicle and Gasoline Tax	3,722,985	0	3,722,985	0	0
Juvenile Court	1,372,351	0	1,372,351	0	0
In-Home Care Levy	3,691,249	0	3,691,249	0	0
Children Services	1,659,927	0	1,659,927	0	0
County Courts	1,670,132	0	1,670,132	0	0
Commissioners CDBG	2,408,008	0	2,408,008	0	0
Other Purposes	4,738,026	0	4,738,026	0	0
Unrestricted	10,586,728	5,979,204	16,565,932	2,717,823	89,458
Total Net Position	\$115,861,386	\$22,775,556	\$138,636,942	\$2,818,287	\$1,985,686

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Unit
For the Year Ended December 31, 2014

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$11,366,386	\$3,918,924	\$136,563	\$0
Judicial	3,781,570	2,355,304	234,132	0
Public Safety	9,338,793	1,131,957	1,334,042	134,900
Public Works	6,534,277	374,223	7,006,515	1,102,552
Health	14,949,976	708,949	4,625,869	0
Human Services	12,409,630	1,923,341	8,796,603	0
Economic Development and Assistance	549,837	0	0	0
Intergovernmental	1,900,000	0	0	0
Interest and Fiscal Charges	352,291	0	0	0
<i>Total Governmental Activities</i>	<u>61,182,760</u>	<u>10,412,698</u>	<u>22,133,724</u>	<u>1,237,452</u>
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	1,671,832	1,431,863	0	13,353
Water Works 3	3,699,028	3,737,666	0	314,535
Sanitary Sewer District 1	509,482	359,393	0	0
Sanitary Sewer District 3A	59,860	53,582	0	0
Sanitary Sewer District 3B	27,241	21,990	0	0
Sanitary Sewer District 3C	892	1,828	0	0
Water Works 2	1,324,570	1,006,945	0	10,406
<i>Total Business-Type Activities</i>	<u>7,292,905</u>	<u>6,613,267</u>	<u>0</u>	<u>338,294</u>
<i>Total Primary Government</i>	<u><u>\$68,475,665</u></u>	<u><u>\$17,025,965</u></u>	<u><u>\$22,133,724</u></u>	<u><u>\$1,575,746</u></u>
<u>Component Unit:</u>				
Belmont County Port Authority	\$157,899	\$25,229	\$0	\$0
Transportation Improvement District	76,958	0	0	1,976,727
<i>Total Component Unit</i>	<u><u>\$234,857</u></u>	<u><u>\$25,229</u></u>	<u><u>\$0</u></u>	<u><u>\$1,976,727</u></u>

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
 911 System Upgrade Levy
Oil and Gas Lease Bonus
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year - Restated (Note 3)

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$7,310,899)	\$0	(\$7,310,899)	\$0	\$0
(1,192,134)	0	(1,192,134)	0	0
(6,737,894)	0	(6,737,894)	0	0
1,949,013	0	1,949,013	0	0
(9,615,158)	0	(9,615,158)	0	0
(1,689,686)	0	(1,689,686)	0	0
(549,837)	0	(549,837)	0	0
(1,900,000)	0	(1,900,000)	0	0
(352,291)	0	(352,291)	0	0
<u>(27,398,886)</u>	<u>0</u>	<u>(27,398,886)</u>	<u>0</u>	<u>0</u>
0	(226,616)	(226,616)	0	0
0	353,173	353,173	0	0
0	(150,089)	(150,089)	0	0
0	(6,278)	(6,278)	0	0
0	(5,251)	(5,251)	0	0
0	936	936	0	0
0	(307,219)	(307,219)	0	0
<u>0</u>	<u>(341,344)</u>	<u>(341,344)</u>	<u>0</u>	<u>0</u>
<u>(27,398,886)</u>	<u>(341,344)</u>	<u>(27,740,230)</u>	<u>0</u>	<u>0</u>
0	0	0	(132,670)	0
0	0	0	0	1,899,769
<u>0</u>	<u>0</u>	<u>0</u>	<u>(132,670)</u>	<u>1,899,769</u>
2,348,102	0	2,348,102	0	0
4,520,307	0	4,520,307	0	0
795,564	0	795,564	0	0
2,839,650	0	2,839,650	0	0
365,699	0	365,699	0	0
966,447	0	966,447	0	0
4,803,281	0	4,803,281	496,072	0
728,670	0	728,670	0	0
17,869,853	0	17,869,853	0	0
1,291,800	0	1,291,800	0	0
389,468	36,000	425,468	0	0
0	0	0	75,000	0
963,849	0	963,849	894	0
<u>37,882,690</u>	<u>36,000</u>	<u>37,918,690</u>	<u>571,966</u>	<u>0</u>
<u>(2,693,166)</u>	<u>2,693,166</u>	<u>0</u>	<u>0</u>	<u>0</u>
35,189,524	2,729,166	37,918,690	571,966	0
7,790,638	2,387,822	10,178,460	439,296	1,899,769
<u>108,070,748</u>	<u>20,387,734</u>	<u>128,458,482</u>	<u>2,378,991</u>	<u>85,917</u>
<u>\$115,861,386</u>	<u>\$22,775,556</u>	<u>\$138,636,942</u>	<u>\$2,818,287</u>	<u>\$1,985,686</u>

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2014**

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,322,888	\$1,000,507	\$10,923,629	\$1,408,002
Cash and Cash Equivalents in Segregated Accounts	12,089	0	0	0
Accounts Receivable	0	0	13,186	0
Accrued Interest Receivable	1,833	0	0	0
Intergovernmental Receivable	700,585	247,686	837,636	2,341,669
Permissive Sales Taxes Receivable	5,071,156	0	0	17,678
Lodging Taxes Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	26,171	0	74,746	0
Prepaid Items	147,328	0	0	0
Materials and Supplies Inventory	18,023	31,087	51,138	409,132
Property Taxes Receivable	2,741,839	0	4,767,488	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	359,064	0	0	0
Total Assets	\$16,400,976	\$1,279,280	\$16,667,823	\$4,176,481
<u>Liabilities</u>				
Accounts Payable	\$161,392	\$150,137	\$195,416	\$286,550
Accrued Wages and Benefits Payable	492,099	204,134	120,454	76,046
Contracts Payable	0	0	0	128,426
Matured Severance Payable	12,484	0	0	0
Intergovernmental Payable	247,467	106,736	96,292	39,246
Interfund Payable	5,031	0	0	0
Accrued Interest Payable	0	0	0	1,343
Bond Anticipation Notes Payable	0	0	0	86,000
Total Liabilities	918,473	461,007	412,162	617,611
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	2,650,000	0	4,600,000	0
Unavailable Revenue	2,548,587	0	957,165	1,442,470
Total Deferred Inflows of Resources	5,198,587	0	5,557,165	1,442,470
<u>Fund Balances</u>				
Nonspendable:				
Materials and Supplies Inventory	18,023	31,087	51,138	409,132
Prepaid Items	147,328	0	0	0
Unclaimed Monies	359,064	0	0	0
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	0	0	0
Developmental Disabilities	0	0	10,647,358	0
Emergency 911	0	0	0	0
Motor Vehicle Gasoline Tax	0	0	0	1,707,268
Juvenile Court	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Public Assistance	0	787,186	0	0
Other Purposes	0	0	0	0
Assigned to:				
Budget Stabilization	500,000	0	0	0
Purchases on Order	4,715,814	0	0	0
Unassigned	4,543,687	0	0	0
Total Fund Balances	10,283,916	818,273	10,698,496	2,116,400
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$16,400,976	\$1,279,280	\$16,667,823	\$4,176,481

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$3,574,799	\$12,861,550	\$37,091,375
0	0	12,089
0	7,403	20,589
0	0	1,833
193,204	3,633,095	7,953,875
0	0	5,088,834
0	54,432	54,432
28,007	46,828	175,752
0	0	147,328
0	0	509,380
3,099,530	2,377,916	12,986,773
0	319,292	319,292
0	0	359,064
<u>\$6,895,540</u>	<u>\$19,300,516</u>	<u>\$64,720,616</u>
\$62,784	\$233,001	\$1,089,280
62,517	109,930	1,065,180
0	262,374	390,800
0	0	12,484
29,518	46,821	566,080
0	0	5,031
0	0	1,343
0	0	86,000
<u>154,819</u>	<u>652,126</u>	<u>3,216,198</u>
3,000,000	2,300,000	12,550,000
<u>298,155</u>	<u>2,882,409</u>	<u>8,128,786</u>
<u>3,298,155</u>	<u>5,182,409</u>	<u>20,678,786</u>
0	0	509,380
0	0	147,328
0	0	359,064
0	586,826	586,826
0	3,369,638	3,369,638
0	0	10,647,358
0	457,517	457,517
0	0	1,707,268
0	1,188,492	1,188,492
3,442,566	0	3,442,566
0	1,247,105	1,247,105
0	1,670,132	1,670,132
0	770,078	770,078
0	0	787,186
0	4,176,193	4,176,193
0	0	500,000
0	0	4,715,814
0	0	4,543,687
<u>3,442,566</u>	<u>13,465,981</u>	<u>40,825,632</u>
<u>\$6,895,540</u>	<u>\$19,300,516</u>	<u>\$64,720,616</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2014

Total Governmental Fund Balances \$40,825,632

Amounts reported for governmental activities on the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 78,873,344

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds:

Property Taxes	436,773
Permissive Sales Taxes	1,986,167
Intergovernmental	5,487,100
Charges for Services	154,419
Revenue in Lieu of Taxes	64,327
	64,327

Total 8,128,786

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (19,568)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

General Obligation Bonds	5,370,000
Net Bond Premiums/Discounts	81,940
Capital Leases	2,819,991
Compensated Absences	3,674,877
	3,674,877

Total (11,946,808)

Net Position of Governmental Activities **\$115,861,386**

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
Revenues				
Property Taxes	\$2,382,870	\$0	\$4,588,646	\$0
Revenue in Lieu of Taxes	17,316	0	52,701	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	17,652,875	0	0	0
Charges for Services	3,782,268	353,615	512,510	0
Licenses and Permits	3,425	0	0	240,436
Fines and Forfeitures	458,965	0	0	125,770
Intergovernmental	1,873,187	6,740,653	3,010,966	5,632,797
Interest	377,214	0	0	3,327
Oil and Gas Lease Bonus	4,803,281	0	0	0
Rent	104,721	0	0	0
Contributions and Donations	0	0	0	0
Other	425,717	397,817	1,500	69,278
<i>Total Revenues</i>	<u>31,881,839</u>	<u>7,492,085</u>	<u>8,166,323</u>	<u>6,071,608</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	10,232,588	0	0	0
Judicial	2,905,023	0	0	0
Public Safety	7,270,068	0	0	0
Public Works	283,965	0	0	6,003,356
Health	537,420	0	9,654,729	0
Human Services	467,998	8,276,980	0	0
Economic Development and Assistance	0	0	0	0
Other	7,892	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	128,426
Debt Service:				
Principal Retirement	136,120	0	0	0
Interest and Fiscal Charges	8,093	1,474	0	3,787
Refunded Notes Redeemed	0	0	0	86,000
<i>Total Expenditures</i>	<u>21,849,167</u>	<u>8,278,454</u>	<u>9,654,729</u>	<u>6,221,569</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>10,032,672</u>	<u>(786,369)</u>	<u>(1,488,406)</u>	<u>(149,961)</u>
Other Financing Sources (Uses)				
Sale of Assets	28,401	0	0	0
Transfers In	0	261,767	0	500,000
Transfers Out	(6,619,473)	(125,000)	0	(157,695)
<i>Total Other Financing Sources (Uses)</i>	<u>(6,591,072)</u>	<u>136,767</u>	<u>0</u>	<u>342,305</u>
Net Change in Fund Balances	3,441,600	(649,602)	(1,488,406)	192,344
<i>Fund Balances at Beginning of Year</i>	<u>6,842,316</u>	<u>1,467,875</u>	<u>12,186,902</u>	<u>1,924,056</u>
<i>Fund Balances at End of Year</i>	<u>\$10,283,916</u>	<u>\$818,273</u>	<u>\$10,698,496</u>	<u>\$2,116,400</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$2,879,996	\$2,159,500	\$12,011,012
22,586	18,822	111,425
0	728,670	728,670
0	0	17,652,875
0	3,300,317	7,948,710
0	254,659	498,520
0	1,272,392	1,857,127
993,810	5,057,773	23,309,186
0	12,254	392,795
0	0	4,803,281
0	14,699	119,420
163,212	0	163,212
13,316	56,221	963,849
<u>4,072,920</u>	<u>12,875,307</u>	<u>70,560,082</u>
0	697,506	10,930,094
0	787,129	3,692,152
0	1,907,896	9,177,964
0	483,865	6,771,186
3,439,121	1,227,158	14,858,428
0	3,817,689	12,562,667
0	549,837	549,837
0	0	7,892
0	1,900,000	1,900,000
0	1,616,756	1,745,182
0	1,336,911	1,473,031
0	354,810	368,164
0	0	86,000
<u>3,439,121</u>	<u>14,679,557</u>	<u>64,122,597</u>
<u>633,799</u>	<u>(1,804,250)</u>	<u>6,437,485</u>
0	0	28,401
0	3,452,235	4,214,002
0	(5,000)	(6,907,168)
<u>0</u>	<u>3,447,235</u>	<u>(2,664,765)</u>
633,799	1,642,985	3,772,720
<u>2,808,767</u>	<u>11,822,996</u>	<u>37,052,912</u>
<u>\$3,442,566</u>	<u>\$13,465,981</u>	<u>\$40,825,632</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2014

Net Change in Fund Balances - Total Governmental Funds \$3,772,720

Amounts reported for governmental activities on the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year:

Capital Asset Additions	3,828,525	
Depreciation	(2,412,049)	
Total	1,416,476	1,416,476

Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (3,481)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property Taxes	(175,243)	
Permissive Sales Taxes	216,978	
Intergovernmental	1,187,251	
Charges for Services	(11,079)	
Revenue in Lieu of Taxes	(111,425)	
Total	1,106,482	1,106,482

Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds	475,000	
Long-Term Bond Anticipation Note	86,000	
Capital Leases	998,031	
Total	1,559,031	1,559,031

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.

Accrued Interest	2,303	
Amortization of net Bond Premium/Discount	13,570	
Total	15,873	15,873

Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Compensated Absences Payable		(76,463)
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\$7,790,638

Change in Net Position of Governmental Activities

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,400,000	\$2,391,886	\$2,387,374	(\$4,512)
Revenue in Lieu of Taxes	25,974	25,974	25,974	0
Permissive Sales Taxes	9,706,492	16,137,277	17,144,320	1,007,043
Charges for Services	2,076,529	3,452,279	3,812,628	360,349
Licenses and Permits	2,406	4,000	3,425	(575)
Fines and Forfeitures	259,356	431,185	452,675	21,490
Intergovernmental	1,125,471	1,871,122	1,929,660	58,538
Interest	243,004	404,000	392,766	(11,234)
Rent	84,149	139,449	104,721	(34,728)
Oil and Gas Lease Bonus	2,888,879	4,803,281	4,803,281	0
Other	287,740	478,377	425,717	(52,660)
Total Revenues	19,100,000	30,138,830	31,482,541	1,343,711
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	8,730,028	13,711,849	13,646,941	64,908
Judicial	2,821,641	3,771,580	3,564,121	207,459
Public Safety	7,095,730	7,577,030	7,574,514	2,516
Public Works	316,220	325,262	317,188	8,074
Health	482,415	540,483	539,918	565
Human Services	700,648	714,526	583,776	130,750
Other	543,693	926,870	874,335	52,535
Total Expenditures	20,690,375	27,567,600	27,100,793	466,807
Excess of Revenues Over (Under) Expenditures	(1,590,375)	2,571,230	4,381,748	1,810,518
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	0	28,401	28,401	0
Transfers Out	(781,078)	(6,619,473)	(6,619,473)	0
Total Other Financing Sources (Uses)	(781,078)	(6,591,072)	(6,591,072)	0
Net Change in Fund Balance	(2,371,453)	(4,019,842)	(2,209,324)	1,810,518
Fund Balance at Beginning of Year	1,694,640	1,694,640	1,694,640	0
Prior Year Encumbrances Appropriated	2,642,031	2,642,031	2,642,031	0
Fund Balance at End of Year	\$1,965,218	\$316,829	\$2,127,347	\$1,810,518

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Charges for Services	\$442,453	\$387,539	\$353,615	(\$33,924)
Intergovernmental	8,556,493	7,494,525	6,718,508	(776,017)
Other	497,760	435,982	397,817	(38,165)
Total Revenues	<u>9,496,706</u>	<u>8,318,046</u>	<u>7,469,940</u>	<u>(848,106)</u>
<u>Expenditures</u>				
Current:				
Human Services	9,520,638	9,886,798	8,796,769	1,090,029
Debt Service:				
Principal	0	56,000	56,000	0
Interest and Fiscal Charges	0	1,675	1,675	0
Total Expenditures	<u>9,520,638</u>	<u>9,944,473</u>	<u>8,854,444</u>	<u>1,090,029</u>
Excess of Revenues Under Expenditures	<u>(23,932)</u>	<u>(1,626,427)</u>	<u>(1,384,504)</u>	<u>241,923</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	261,767	261,767
Transfers Out	0	(125,000)	(125,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(125,000)</u>	<u>136,767</u>	<u>261,767</u>
Net Change in Fund Balance	(23,932)	(1,751,427)	(1,247,737)	503,690
Fund Balance at Beginning of Year	1,124,474	1,124,474	1,124,474	0
Prior Year Encumbrances Appropriated	<u>626,953</u>	<u>626,953</u>	<u>626,953</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,727,495</u>	<u>\$0</u>	<u>\$503,690</u>	<u>\$503,690</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$3,601,000	\$3,849,509	\$4,602,356	\$752,847
Revenue in Lieu of Taxes	79,052	79,052	79,052	0
Charges for Services	45,836	50,000	506,988	456,988
Intergovernmental	3,274,112	3,571,537	3,003,734	(567,803)
Other	0	0	1,500	1,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	7,000,000	7,550,098	8,193,630	643,532
<u>Expenditures</u>				
Current:				
Health	12,183,615	12,594,062	10,524,268	2,069,794
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	(5,183,615)	(5,043,964)	(2,330,638)	2,713,326
Fund Balance at Beginning of Year	11,300,611	11,300,611	11,300,611	0
Prior Year Encumbrances Appropriated	718,993	718,993	718,993	0
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	<u>\$6,835,989</u>	<u>\$6,975,640</u>	<u>\$9,688,966</u>	<u>\$2,713,326</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Licenses and Permits	\$0	\$0	\$239,833	\$239,833
Fines and Forfeitures	47,131	60,000	125,826	65,826
Intergovernmental	4,570,717	5,818,970	5,430,701	(388,269)
Interest	891	1,136	3,327	2,191
Other	45,261	57,623	69,278	11,655
Total Revenues	4,664,000	5,937,729	5,868,965	(68,764)
<u>Expenditures</u>				
Current:				
Public Works	5,357,859	6,798,613	6,375,358	423,255
Debt Service:				
Principal	0	172,000	172,000	0
Interest and Fiscal Charges	0	3,280	3,280	0
Total Expenditures	5,357,859	6,973,893	6,550,638	423,255
Excess of Revenues Under Expenditures	(693,859)	(1,036,164)	(681,673)	354,491
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	86,000	86,000	86,000	0
Transfers In	0	500,000	500,000	0
Transfers Out	0	(157,695)	(157,695)	0
Total Other Financing Sources (Uses)	86,000	428,305	428,305	0
Net Change in Fund Balance	(607,859)	(607,859)	(253,368)	354,491
Fund Balance at Beginning of Year	601,541	601,541	601,541	0
Prior Year Encumbrances Appropriated	476,611	476,611	476,611	0
Fund Balance at End of Year	\$470,293	\$470,293	\$824,784	\$354,491

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$1,575,405	\$1,575,405	\$2,885,872	\$1,310,467
Revenue in Lieu of Taxes	33,879	33,879	33,879	0
Intergovernmental	390,716	390,716	993,810	603,094
Contributions and Donations	0	0	163,212	163,212
Other	0	15,850	13,316	(2,534)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	2,000,000	2,015,850	4,090,089	2,074,239
<u>Expenditures</u>				
Current:				
Health	3,707,313	3,746,426	3,557,895	188,531
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	(1,707,313)	(1,730,576)	532,194	2,262,770
Fund Balance at Beginning of Year	2,692,933	2,692,933	2,692,933	0
Prior Year Encumbrances Appropriated	127,801	127,801	127,801	0
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	<u>\$1,113,421</u>	<u>\$1,090,158</u>	<u>\$3,352,928</u>	<u>\$2,262,770</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2014

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,445,247	\$2,924,699	\$1,866,920	\$6,236,866
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	29,358	66,174	71,883	167,415
Materials and Supplies Inventory	12,576	113,493	57,421	183,490
Interfund Receivable	0	159,007	100,000	259,007
<i>Total Current Assets</i>	<u>1,487,181</u>	<u>3,263,573</u>	<u>2,096,224</u>	<u>6,846,978</u>
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	15,839	2,890,040	41,958	2,947,837
Nondepreciable Capital Assets	45,590	20,226	8,500	74,316
Depreciable Capital Assets, Net	11,653,406	18,989,875	456,274	31,099,555
<i>Total Non-Current Assets</i>	<u>11,714,835</u>	<u>21,900,141</u>	<u>506,732</u>	<u>34,121,708</u>
<i>Total Assets</i>	<u>13,202,016</u>	<u>25,163,714</u>	<u>2,602,956</u>	<u>40,968,686</u>
Deferred Outflows of Resources				
Deferred Charge on Refunding	0	127,892	0	127,892
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	13,785	132,750	26,799	173,334
Accrued Wages and Benefits Payable	10,296	40,134	14,167	64,597
Interfund Payable	0	0	253,976	253,976
Intergovernmental Payable	5,307	34,420	56,617	96,344
Accrued Interest Payable	32,642	43,427	0	76,069
Current Portion Compensated Absences Payable	7,315	28,512	10,063	45,890
Current Portion OWDA Loan Payable	13,966	10,275	0	24,241
Current Portion OPWC Loan Payable	21,040	0	0	21,040
Current Portion General Obligation Bonds Payable	260,000	435,000	0	695,000
<i>Total Current Liabilities</i>	<u>364,351</u>	<u>724,518</u>	<u>361,622</u>	<u>1,450,491</u>
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	15,839	45,025	41,958	102,822
Compensated Absences Payable	15,318	59,706	21,075	96,099
OWDA Loans Payable	237,417	251,725	0	489,142
OPWC Loans Payable	568,072	0	0	568,072
Bond Anticipation Notes Payable	1,644,000	3,000,000	0	4,644,000
General Obligation Bonds Payable	4,144,791	6,825,605	0	10,970,396
<i>Total Long-Term Liabilities</i>	<u>6,625,437</u>	<u>10,182,061</u>	<u>63,033</u>	<u>16,870,531</u>
<i>Total Liabilities</i>	<u>6,989,788</u>	<u>10,906,579</u>	<u>424,655</u>	<u>18,321,022</u>
<u>Net Position</u>				
Net Investment in Capital Assets	4,849,501	11,482,077	464,774	16,796,352
Unrestricted	1,362,727	2,902,950	1,713,527	5,979,204
<i>Total Net Position</i>	<u>\$6,212,228</u>	<u>\$14,385,027</u>	<u>\$2,178,301</u>	<u>\$22,775,556</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2014

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,431,863	\$3,737,666	\$1,443,738	\$6,613,267
<u>Operating Expenses</u>				
Personal Services	340,451	1,064,543	385,904	1,790,898
Contractual Services	580,764	1,020,390	1,320,954	2,922,108
Materials and Supplies	153,394	588,083	173,755	915,232
Depreciation	372,758	702,690	41,432	1,116,880
<i>Total Operating Expenses</i>	<u>1,447,367</u>	<u>3,375,706</u>	<u>1,922,045</u>	<u>6,745,118</u>
<i>Operating Income (Loss)</i>	<u>(15,504)</u>	<u>361,960</u>	<u>(478,307)</u>	<u>(131,851)</u>
<u>Non-Operating Revenues (Expenses)</u>				
Interest	12,231	23,297	472	36,000
Interest and Fiscal Charges	(224,465)	(209,613)	0	(434,078)
Bond Issuance Costs	0	(113,709)	0	(113,709)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(212,234)</u>	<u>(300,025)</u>	<u>472</u>	<u>(511,787)</u>
<i>Income (Loss) Before Contributions and Transfers</i>	<u>(227,738)</u>	<u>61,935</u>	<u>(477,835)</u>	<u>(643,638)</u>
Capital Contributions	13,353	314,535	10,406	338,294
<i>Income (Loss) Before Transfers</i>	<u>(214,385)</u>	<u>376,470</u>	<u>(467,429)</u>	<u>(305,344)</u>
Transfers In	622,106	2,071,060	0	2,693,166
<i>Change in Net Position</i>	<u>407,721</u>	<u>2,447,530</u>	<u>(467,429)</u>	<u>2,387,822</u>
<i>Net Position Beginning of Year - Restated (Note 3)</i>	<u>5,804,507</u>	<u>11,937,497</u>	<u>2,645,730</u>	<u>20,387,734</u>
<i>Net Position End of Year</i>	<u>\$6,212,228</u>	<u>\$14,385,027</u>	<u>\$2,178,301</u>	<u>\$22,775,556</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2014

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,428,633	\$3,665,519	\$1,444,285	\$6,538,437
Cash Payments for Employee Services and Benefits	(334,768)	(1,064,695)	(374,798)	(1,774,261)
Cash Payments for Goods and Services	(818,059)	(1,617,222)	(1,380,944)	(3,816,225)
Utility Deposits Received	2,058	13,723	9,103	24,884
Utility Deposits Paid	(1,470)	(11,482)	(7,717)	(20,669)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>276,394</u>	<u>985,843</u>	<u>(310,071)</u>	<u>952,166</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	622,106	2,071,060	0	2,693,166
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(25,450)	(429,760)	(7,420)	(462,630)
Tap-In Fees	13,353	25,384	10,406	49,143
Bond Anticipation Notes Issued	1,644,000	3,000,000	0	4,644,000
Principal Paid on Bond Anticipation Notes	(1,797,000)	0	0	(1,797,000)
Interest Paid on Bond Anticipation Notes	(31,488)	(14,806)	0	(46,294)
General Obligation Refunding Bonds Issued	0	4,020,000	0	4,020,000
Premium on General Obligation Refunding Bonds Issued	0	134,259	0	134,259
Bond Issuance Costs on General Obligation Refunding Bonds Issued	0	(113,709)	0	(113,709)
Principal Paid on General Obligation Bonds	(250,000)	(465,000)	0	(715,000)
Interest Paid on General Obligation Bonds	(194,044)	(207,578)	0	(401,622)
Payment to Refunded Bond Escrow Agent for Revenue Bonds Refunded	0	(6,040,550)	0	(6,040,550)
Principal Paid on OWDA Loan	(2,931)	(7,912)	0	(10,843)
Principal Paid on OPWC Loan	(31,560)	0	0	(31,560)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(675,120)</u>	<u>(99,672)</u>	<u>2,986</u>	<u>(771,806)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	12,231	23,297	472	36,000
<i>Net Cash Provided by Investing Activities</i>	<u>12,231</u>	<u>23,297</u>	<u>472</u>	<u>36,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	235,611	2,980,528	(306,613)	2,909,526
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,225,475</u>	<u>2,834,411</u>	<u>2,215,491</u>	<u>6,275,377</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,461,086</u>	<u>\$5,814,939</u>	<u>\$1,908,878</u>	<u>\$9,184,903</u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2014
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>				
Operating Income (Loss)	(\$15,504)	\$361,960	(\$478,307)	(\$131,851)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>				
Depreciation	372,758	702,690	41,432	1,116,880
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(3,230)	16,125	547	13,442
(Increase) Decrease in Materials and Supplies Inventory	(3,498)	8,360	2,305	7,167
Increase in Interfund Receivable	0	(88,272)	0	(88,272)
Increase (Decrease) in Accrued Wages and Benefits Payable	(1,514)	7,674	1,744	7,904
Increase (Decrease) in Accounts Payable	(22,956)	(19,011)	11,058	(30,909)
Increase (Decrease) in Compensated Absences Payable	6,011	(11,517)	8,975	3,469
Increase (Decrease) in Intergovernmental Payable	(56,261)	5,593	11,876	(38,792)
Increase in Interfund Payable	0	0	88,913	88,913
Increase in Refundable Deposits Payable	588	2,241	1,386	4,215
Total Adjustments	291,898	623,883	168,236	1,084,017
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$276,394</u>	<u>\$985,843</u>	<u>(\$310,071)</u>	<u>\$952,166</u>

Noncash Activities:

During 2014, Water Works 3 received capital contributions in the amount of \$289,151 for the Noon Road waterline project, contributed by Governmental Activities and the Village of Bethesda.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2014

Assets

Equity in Pooled Cash and Cash Equivalents	\$11,582,269
Cash and Cash Equivalents in Segregated Accounts	767,296
Property Taxes Receivable	66,020,548
Revenue in Lieu of Taxes Receivable	474,733
Accounts Receivable	7,453,968
Intergovernmental Receivable	<u>3,020,220</u>
<i>Total Assets</i>	<u><u>\$89,319,034</u></u>

Liabilities

Due To Others	\$3,404,758
Intergovernmental Payable	72,628,849
Undistributed Monies	<u>13,285,427</u>
<i>Total Liabilities</i>	<u><u>\$89,319,034</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority, the Transportation Improvement District, and the Belmont County Land Reutilization Corporation (Land Bank). They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

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For the Year Ended December 31, 2014

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The Belmont County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

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As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 20.

Belmont County, Ohio
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For the Year Ended December 31, 2014

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 21.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 22.

Belmont Metropolitan Housing Authority
Park Districts
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township
Belmont County District Library

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 23.

County Risk Sharing Authority, Inc. (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)
County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's

Belmont County, Ohio
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governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund The Developmental Disabilities Fund accounts for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

Motor Vehicle and Gasoline Tax Fund Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

In-Home Care Levy Fund In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

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Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund Sanitary Sewer District 2 Fund accounts for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

Water Works 3 Fund Water Works 3 Fund accounts for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

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Notes to the Basic Financial Statements
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Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 8), revenue in lieu of taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 9).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, revenue in lieu of taxes, state-levied/locally shared taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2014 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2014, investments were limited to STAROhio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAROhio) during 2014. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2014.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2014 amounted to \$377,214 which includes \$335,031 assigned from other funds.

Belmont County, Ohio
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G. Restricted Assets

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, and customer deposits.

H. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

I. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

K. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Belmont County, Ohio
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Description	Estimated Lives
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	10 - 25 Years

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

N. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes are recognized as a liability in the governmental fund financial statements when due.

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O. Bond Premiums and Discounts, and Bond Issuance Costs

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

P. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Q. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are

Belmont County, Ohio
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assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated, and for budget stabilization.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

R. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with miscellaneous state and federal grants or Other Special Revenue Funds local dollars.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

T. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

U. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - RESTATEMENT OF NET POSITION

Restatement of Net Position – The net position for an Ohio Water Authority Loan Payable of \$166,694 in the Sanitary Sewer District 2 Fund was restated. The effect of the restatement is to decrease the Sanitary Sewer 2 Fund net position from \$5,971,201 to \$5,804,507, and reduce Business Type Net Position from \$20,554,428 to \$20,387,734 as of December 31, 2013.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Net Change in Fund Balances
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax	In-Home Care Levy
GAAP Basis	\$3,441,600	(\$649,602)	(\$1,488,406)	\$192,344	\$633,799
Net Adjustments for Revenue Accruals	(422,252)	(22,145)	13,597	(202,699)	11,293
Net Adjustments for Expenditure Accruals	107,760	(22,972)	99,866	329,317	(10,585)
Unrecorded Cash	18,450	0	0	56	0
Agency Fund Cash Allocation	4,504	0	13,710	0	5,876
Debt Principal Retirement	0	(56,000)	0	(86,000)	0
Debt Interest	0	(201)	0	507	0
Bond Anticipation Notes Issued	0	0	0	86,000	0
Encumbrances	(5,359,386)	(496,817)	(969,405)	(572,893)	(108,189)
Budget Basis	(\$2,209,324)	(\$1,247,737)	(\$2,330,638)	(\$253,368)	\$532,194

NOTE 5 - ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds:	
General	\$5,359,386
Public Assistance	496,817
Developmental Disabilities	969,405
Motor Vehicle Gasoline Tax	572,893
In-Home Care Levy	108,189
Sanitary Sewer District 2	145,522
Water Works 3	267,481
Other Nonmajor Governmental	1,663,418
Other Nonmajor Enterprise	95,002
	\$9,678,113

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$672,563 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$51,950,298 of the County's bank balance of \$54,114,524 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2014, the County had investments in STAROhio. The fair value of the investment in STAROhio was \$5,630,692 and the investment has an average maturity of 50.1 days.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. STAROhio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2014 for real and public utility property taxes represents collections of 2013 taxes.

2014 real property taxes were levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2014, was \$15.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2014 property tax receipts were based are as follows:

Real Property	\$1,100,325,660
Public Utility Personal Property	120,744,120
Total Assessed Property Value	<u>\$1,221,069,780</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, Emergency 911 Fund, In-Home Care Levy Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2014 operations has been offset by deferred inflows of resources – property taxes not levied to finance current year operations. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 8 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991.

Belmont County, Ohio
Notes to the Basic Financial Statements
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On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2014.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2014, consisted of property taxes, lodging taxes, permissive sales taxes, revenue in lieu of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$72,228, was repaid during 2014. Of the loans receivable, in the amount of \$319,292, \$77,461 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$436,773 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County, the Shadyside Local School District, and Belmont-Harrison Vocational School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school districts and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments. The first four annual payments have been recognized by the County. One annual payment remains, with the final payment due on February 1, 2016. The total receivable is \$175,752.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Election Costs	\$13,811
Indigent Fee Reimbursement	39,409
Poundage	19,103
DTAC/Real Estate Assessment	135,282
Belmont Harrison Noble Alliance	27,383
Public Assistance	247,686
Child Support Enforcement Agency	94,605
Children Services Grants	702,815
911 Wireless	6,502
Federal Emergency Management Agency Hazard Mitigation Grant	35,018
Juvenile Court	340,825
Title IV-D	6,127
Homestead/ Rollback and SB 3 Reimbursement	827,670
Motor Vehicle License and Gasoline Tax	2,341,669
HB 66 Reimbursement	4,161
Casino Revenue	405,955
CDBG Grant Funds	1,657,031
Ohio Attorney General Moving Ohio Forward Grant	8,284
High Visibility Overtime Enforcement and Bulletproof Vest Grant Funds	3,443
Emergency Management Performance Grant	66,784
Ohio Public Works Commission Grant Funds	262,374
Law Enforcement Fund Grants	221,323
Developmental Disabilities Fund Grants	486,615
Total Intergovernmental Receivables	<u>\$7,953,875</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,664,699	\$0	\$0	\$1,664,699
Land Improvements	13,074,034	0	0	13,074,034
Construction in Progress	0	1,160,856	0	1,160,856
Total Non Depreciable Capital Assets	14,738,733	1,160,856	0	15,899,589
Depreciable Capital Assets:				
Buildings and Improvements	38,525,030	346,847	0	38,871,877
Furniture, Fixtures, Machinery and Equipment	8,543,064	263,479	0	8,806,543
Infrastructure	55,321,871	1,613,795	0	56,935,666
Vehicles	7,094,548	443,548	(116,411)	7,421,685
Total Depreciable Capital Assets	109,484,513	2,667,669	(116,411)	112,035,771
Accumulated Depreciation:				
Buildings and Improvements	(14,769,604)	(660,593)	0	(15,430,197)
Furniture, Fixtures, Machinery and Equipment	(3,048,732)	(516,373)	0	(3,565,105)
Infrastructure	(24,013,458)	(760,872)	0	(24,774,330)
Vehicles	(4,931,103)	(474,211)	112,930	(5,292,384)
Total Accumulated Depreciation	(46,762,897)	(2,412,049)	112,930	(49,062,016)
Total Depreciable Capital Assets, Net	62,721,616	255,620	(3,481)	62,973,755
Governmental Capital Assets, Net	\$77,460,349	\$1,416,476	(\$3,481)	\$78,873,344

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$426,616
Judicial	54,812
Public Safety	523,303
Public Works	959,482
Health	373,853
Human Services	73,983
Total Depreciation Expense	\$2,412,049

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	0	25,450	0	25,450
Total Non Depreciable Capital Assets	<u>48,866</u>	<u>25,450</u>	<u>0</u>	<u>74,316</u>
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	0	0	12,631,987
Furniture, Fixtures, Machinery and Equipment	693,947	83,229	0	777,176
Infrastructure	43,001,855	439,676	0	43,441,531
Vehicles	744,199	203,426	(46,909)	900,716
Total Depreciable Capital Assets	<u>57,071,988</u>	<u>726,331</u>	<u>(46,909)</u>	<u>57,751,410</u>
Accumulated Depreciation:				
Buildings and Improvements	(5,666,203)	(133,209)	0	(5,799,412)
Furniture, Fixtures, Machinery and Equipment	(528,813)	(26,314)	0	(555,127)
Infrastructure	(18,877,412)	(910,447)	0	(19,787,859)
Vehicles	(509,456)	(46,910)	46,909	(509,457)
Total Accumulated Depreciation	<u>(25,581,884)</u>	<u>(1,116,880)</u>	<u>46,909</u>	<u>(26,651,855)</u>
Total Depreciable Capital Assets, Net	<u>31,490,104</u>	<u>(390,549)</u>	<u>0</u>	<u>31,099,555</u>
Business-Type Capital Assets, Net	<u>\$31,538,970</u>	<u>(\$365,099)</u>	<u>\$0</u>	<u>\$31,173,871</u>

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$372,758
Water Works 3	702,690
Sanitary Sewer District 1	10,159
Sanitary Sewer District 3A	2,452
Sanitary Sewer District 3B	10,357
Sanitary Sewer District 3C	892
Water Works 2	<u>17,572</u>
Total Depreciation Expense	<u>\$1,116,880</u>

During 2014, \$289,151 in capital contributions were received by Water Works 3 for the Noon Road waterline project.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

NOTE 11 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-five members (See Note 23).

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Dog Warden Blanket Bond	2,000	
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	164,039,582	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Traffic Signs	705,740	
Electronic Data Processing		
Media	250,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

The County participates in the workers' compensation program provided by the state of Ohio. For 2014, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 23). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

A. *Ohio Public Employees Retirement System*

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in state and local divisions. The Ohio Revised Code authorizes OPERS to calculate employee contribution rates for public safety employees and limits the law enforcement rate to the public safety rate plus an additional percentage not to exceed two percent. For the year ended December 31, 2014, members in state and local classifications contributed 10 percent of covered payroll while public safety and law enforcement members contributed 12 percent and 13 percent, respectively. While members in the state and local classifications may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. For 2014, member and employer contribution rates were consistent across all three plans.

The County's 2014 contribution rate was 14 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.1 percent of covered payroll. The portion of the County's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the County's contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remains at 2 percent. Employer contribution rates are actuarially determined.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2014, 2013, and 2012 was \$2,950,739, \$3,177,021, and \$2,489,281, respectively. For 2014, 92.61 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. Contributions to the member-directed plan for 2014 were \$45,340 made by the County and \$32,386 made by plan members.

B. State Teachers Retirement System (STRS)

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a standalone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 11 percent for members and 14 percent for employers. The statutory maximum employee contribution rate was increased one percent July 1, 2013, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The County's required contributions to STRS Ohio for the DB Plan for the years ended December 31, 2014, 2013, and 2012 were \$40,876, \$48,479, and \$50,702, respectively. For 2014, 98.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. The County had no required contributions for the defined benefit portion of the Combined Plan for the years ended December 31, 2014, 2013 and 2012. No contributions to the DC and Combined plans for 2014 were made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2014, no employees have elected social security.

NOTE 13 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14 percent of covered payroll, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of the employer contribution allocated to health care for members in both the traditional and combined plans was 2 percent for 2014. Effective January 1, 2015, the portion of the employer contribution allocated to health care remains at 2 percent for both plans as recommended by OPERS actuary.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The County's contributions allocated to fund postemployment health care benefits for the years ended December 31, 2014, 2013, and 2012 was \$476,828, \$237,768, and \$962,522, respectively. For 2014, 92.61 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

B. State Teachers Retirement System (STRS)

Plan Description – Ohio law authorizes State Teachers Retirement System of Ohio (STRS Ohio) to offer a cost-sharing, multiple-employer defined benefit Health Care Plan administered by STRS Ohio to eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2014, STRS Ohio allocated employer contributions equal to one percent of covered payroll to postemployment health care. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were

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\$3,137, \$3,622, and \$3,900, respectively. For 2014, 98.3 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. The STRS Board voted to discontinue the current one percent allocated to the health care fund effective July, 1 2014.

NOTE 14 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

During 2014, the County participated with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an insurance purchasing pool (See Note 23). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into each participating County funds and, in turn, the premiums are paid to CEBCO.

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through Anthem Blue Cross/Blue Shield. The plan has \$1,500 single and \$3,000 family deductible limits. Except for employees of Jobs and Family Services, 911 Emergency Management Services, Senior Services, and the Sheriff's departments, the County pays 86 percent of the total monthly premium for both single and family coverage. The County pays 88 percent for both single and family coverage for employees of Jobs and Family Services and the 911 Department. The County pays 90 percent for both single and family coverage for employees of the Senior Services Department and the Sheriff's Department. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Fort Dearborn Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

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NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment and vehicles acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$4,077,506 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$3,544,645. Principal payments towards capital leases during 2014 totaled \$998,031 for governmental activities.

Future minimum lease payments through 2017 are as follows:

Year	Governmental Activities	
	Principal	Interest
2015	\$968,722	\$81,037
2016	912,450	53,502
2017	938,819	27,131
Total	\$2,819,991	\$161,670

NOTE 16 – CONSTRUCTION COMMITMENTS

As of December 31, 2014, the County had the following contractual purchase commitments:

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2014	Amounts Remaining on Contracts
Ohio Valley Mall Force Main	Sanitary Sewer District 2	\$667,037	\$25,450	\$641,587
Seniors Community Center	Senior Center Capital Project	343,500	17,595	325,905
Elevator Upgrade	Permanent Improvement	114,168	45,667	68,501
Old National Road Historic Stone Bridge	MVGT	1,181,097	938,928	242,169
Total Construction Commitments		\$2,305,802	\$1,027,640	\$1,278,162

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NOTE 17 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2014 consist of the following:

	Outstanding 12/31/2013	Additions	Reductions	Outstanding 12/31/2014	Amounts Due Within One Year
Governmental Activities					
General Obligation Bonds					
County Jail Refunding- 2006 \$1,705,000					
Serial @ 4.0%-5.0%	\$585,000	\$0	\$185,000	\$400,000	\$195,000
"Net" Premium/Discount - \$78,695	23,605	0	7,870	15,735	0
General Obligation Bonds					
Various Purpose - 2006 \$6,700,000					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,100,000	0	65,000	1,035,000	70,000
"Net" Premium/Discount - \$33,691	20,913	0	1,685	19,228	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	830,000	0	50,000	780,000	50,000
"Net" Premium/Discount - \$25,501	15,832	0	1,275	14,557	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,560,000	0	90,000	1,470,000	95,000
"Net" Premium/Discount - \$47,798	29,674	0	2,390	27,284	0
General Obligation Bonds					
Various Purpose - 2009 \$2,085,000					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	435,000	0	20,000	415,000	20,000
Premium - \$1,765	1,384	0	88	1,296	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,335,000	0	65,000	1,270,000	65,000
Premium - \$5,237	4,102	0	262	3,840	0
Total General Obligation Bonds	5,940,510	0	488,570	5,451,940	495,000
Long - Term Bond Anticipation					
Notes Payable					
Engineers Vehicle - 2013, \$86,000 @1.25%	86,000	0	86,000	0	0
Capital Leases					
	3,818,022	0	998,031	2,819,991	968,722
Compensated Absences					
	3,598,414	1,956,740	1,880,277	3,674,877	1,187,738
Total Governmental Activities	\$13,442,946	\$1,956,740	\$3,452,878	\$11,946,808	\$2,651,460

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	Outstanding 12/31/2013	Additions	Reductions	Outstanding 12/31/2014	Amounts Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Various Purpose Bond Issue 2006, \$6,700,000					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	\$1,225,000	\$0	\$130,000	\$1,095,000	\$135,000
"Net" Premium/Discount - \$45,526	22,511	0	3,035	19,476	0
Various Purpose Bond Issue 2007, \$8,240,000					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,390,000	0	120,000	3,270,000	125,000
"Net" Premium/Discount - \$29,165	21,482	0	1,167	20,315	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,560,000	0	125,000	3,435,000	130,000
"Net" Premium/Discount - \$31,108	22,918	0	1,244	21,674	0
Water Works 3 Refunding - 2014 \$4,020,000					
Serial @ 1.50%-4.00%	0	4,020,000	340,000	3,680,000	305,000
"Net" Premium/Discount - \$134,259	0	134,259	10,328	123,931	0
Total General Obligation Bonds	8,241,911	4,154,259	730,774	11,665,396	695,000
Revenue Bonds					
Water Works 3 Phase I - 1992					
\$2,000,000 @ 6.125%	1,502,000	0	1,502,000	0	0
Water Works 3 - 1997					
\$5,500,000 @ 4.875%	4,400,000	0	4,400,000	0	0
Total Revenue Bonds	5,902,000	0	5,902,000	0	0
OWDA Loans					
Water Works 3 - 2009 \$320,062 @ 0.00%	269,912	0	7,912	262,000	10,275
Sanitary Sewer 2 - 2011 \$279,315 @ 0.00%	254,314	0	2,931	251,383	13,966
Total OWDA Loans	524,226	0	10,843	513,383	24,241
OPWC Loan					
Sanitary Sewer 2 - 2011 \$631,192 @ 0.00%	620,672	0	31,560	589,112	21,040
Long - Term Bond Anticipation Notes					
Water Works 3 - 2014, \$3,000,000 @ 1.00%	0	3,000,000	0	3,000,000	0
Sanitary Sewer District 2 - 2013, \$1,797,000 @ 1.25%	1,797,000	0	1,797,000	0	0
Sanitary Sewer District 2 - 2014, \$1,644,000 @ 1.25%	0	1,644,000	0	1,644,000	0
Total Long - Term Bond Anticipation Notes	1,797,000	4,644,000	1,797,000	4,644,000	0
Compensated Absences					
	138,520	97,642	94,173	141,989	45,890
Total Business-Type Activities	\$17,224,329	\$8,895,901	\$8,566,350	\$17,553,880	\$786,171

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Governmental Activities:

2006 County Jail Refunding Bonds – On December 29, 2006, Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2014 are as follows:

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2015	\$195,000	\$20,000
2016	205,000	10,250
Totals	<u>\$400,000</u>	<u>\$30,250</u>

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

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The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

Year Ending December 31	Satellite Building Serial and Term Bonds		Eastern Division Court Serial and Term Bonds		County Jail Expansion Serial and Term Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$70,000	\$43,672	\$50,000	\$32,908	\$95,000	\$61,994
2016	70,000	40,172	55,000	30,408	100,000	57,244
2017	75,000	36,671	55,000	27,658	105,000	52,244
2018	80,000	33,671	60,000	25,457	110,000	48,044
2019	80,000	30,471	60,000	23,057	115,000	43,644
2020-2024	455,000	101,256	345,000	76,458	650,000	144,791
2025-2026	205,000	13,124	155,000	9,950	295,000	18,840
Totals	<u>\$1,035,000</u>	<u>\$299,037</u>	<u>\$780,000</u>	<u>\$225,896</u>	<u>\$1,470,000</u>	<u>\$426,801</u>

On April 23, 2015, the County refunded the 2006 Various Purpose Bonds. See Subsequent Event Note 27 for further details.

2009 Various Purpose Bonds – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

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Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$110,000

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$120,000

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

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Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2015	\$20,000	\$17,328	\$65,000	\$53,030
2016	20,000	16,728	65,000	51,080
2017	25,000	16,078	70,000	48,967
2018	25,000	15,203	70,000	46,518
2019	25,000	14,265	75,000	43,893
2020-2024	135,000	55,964	415,000	172,153
2025-2029	165,000	23,871	510,000	73,254
Totals	\$415,000	\$159,437	\$1,270,000	\$488,895

Long - Term Bond Anticipation Notes Payable –The \$86,000 Engineer's Department long-term bond anticipation note issued for the purchase of vehicles was repaid from revenues received from motor vehicle gasoline tax during 2014.

Capital Leases – The County has entered into capital leases for equipment and vehicles. These leases will be repaid through the General and 911 System Upgrade Levy Funds from County revenues and levy revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, the Juvenile Court Special Revenue Funds, the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, Sanitary Sewer District 3A, and Sanitary Sewer 3B.

Business-Type Activities:

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

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Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds	
	Principal	Interest
2015	\$135,000	\$46,600
2016	145,000	39,850
2017	150,000	32,600
2018	155,000	26,600
2019	165,000	20,400
2020-2021	345,000	20,800
Totals	<u>\$1,095,000</u>	<u>\$186,850</u>

On April 23, 2015, the County refunded the 2006 Various Purpose Bonds. See Subsequent Event Note 27 for further details.

2007 Various Purpose Bonds – On March 12, 2007, Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$320,000</u></u>

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

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Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$340,000

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$375,000

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$400,000

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

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Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2014 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds		Water Works 3 Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2015	\$125,000	\$136,144	\$130,000	\$143,069
2016	130,000	129,894	140,000	136,569
2017	135,000	123,394	145,000	129,569
2018	145,000	116,644	150,000	122,319
2019	150,000	110,844	155,000	116,319
2020-2024	840,000	460,020	885,000	482,395
2025-2029	1,025,000	277,353	1,070,000	291,310
2030-2032	720,000	60,224	760,000	63,524
Totals	\$3,270,000	\$1,414,517	\$3,435,000	\$1,485,074

2014 Water Works 3 Refunding Bonds – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Works 3 Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 and amortized over the remaining life of the refunded bonds. The 2014 amortization of this was \$10,658. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenues Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Works 3 Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Works 3 Refunding Bonds outstanding at December 31, 2014 are as follows:

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Year Ending December 31	Water Works 3 Serial Bonds	
	Principal	Interest
2015	\$305,000	\$91,925
2016	315,000	87,350
2017	315,000	82,625
2018	320,000	77,900
2019	320,000	73,100
2020-2024	1,545,000	231,100
2025-2026	560,000	25,350
Totals	\$3,680,000	\$669,350

Revenue Bonds – Belmont County issued revenue bonds of \$2,000,000 during 1992 and \$5,500,000 during 1997. The 1992 bonds were issued for a 40 year period with final maturity at December 1, 2032 and the 1997 bonds were issued for a 40 year period with the final maturity at November 1, 2037. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds were payable solely from water customer net revenues.

These bonds were refunded on April 24, 2014, with the \$4,020,000 Water Works 3 Refunding Bonds.

Ohio Water Development Authority (OWDA) Loans – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neffs Sanitary Sewer Project. These loans will be repaid from charges for services revenue in the Water Works 3 and the Sanitary Sewer 2 enterprise funds. These OWDA Loans are interest free.

Ohio Public Works Commission (OPWC) Loans – The County has entered into an OPWC Loan for the Neffs Sanitary Sewer Project. The loan will be repaid from charges for services revenue of the Sanitary Sewer 2 enterprise fund. This loan is interest free.

The OWDA and OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OWDA Loans		OPWC Loan
	Water Works 3 Principal	Sanitary Sewer 2 Principal	Sanitary Sewer 2 Principal
2015	\$10,275	\$13,966	\$21,040
2016	10,275	13,966	21,040
2017	10,275	13,966	21,040
2018	10,275	13,966	21,040
2019	10,275	13,966	21,040
2020-2024	51,375	69,830	105,200
2025-2029	51,375	69,830	105,200
2030-2034	51,375	41,893	105,200
2035-2039	51,375	0	105,198
2040-2042	5,125	0	63,114
Totals	\$262,000	\$251,383	\$589,112

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Long - Term Bond Anticipation Notes Payable – At December 31, 2014, the County had an outstanding long term bond anticipation notes payable that are backed by the full faith and credit of the County. The Sanitary Sewer District 2 issue in the amount of \$1,644,000 that was issued for Sanitary Sewer District 2 improvements was refinanced on April 23, 2015. See the Subsequent Event Note 27. The note is to be repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system. The Water Works 3 issue in the amount of \$3,000,000 that was issued for Water Works 3 improvements was refinanced on April 23, 2015. See the Subsequent Event Note 27. The note is to be repaid through the Water Works 3 Fund from revenues derived from the operation of the water works system.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2014 are a margin on unvoted debt of \$11,153,524 and an overall debt margin of \$27,969,571.

Bond Ratings:

Water Works 3 Refunding General Obligation Bond Issue 2014 – On March 11, 2014, Belmont County received a credit rating of A1 from Moody's Investor Services for the refunding bond issue.

NOTE 18 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2014, follows:

		Outstanding 12/31/2013	Issued	Retired	Outstanding 12/31/2014
Major Special Revenue Fund:					
Public Assistance	3.000%	\$56,000	\$0	\$56,000	\$0
Motor Vehicle Gasoline Tax	1.250%	86,000	0	86,000	0
Motor Vehicle Gasoline Tax	2.000%	0	86,000	0	86,000
Total Major Special Revenue Funds		\$142,000	\$86,000	\$142,000	\$86,000

The bond anticipation notes are backed by the full faith and credit of Belmont County Public Assistance Fund and were fully repaid during fiscal year 2014 through state grant revenue. The Motor Vehicle License and Gasoline Tax Fund bond anticipation note will be repaid from revenues received from motor vehicle gas tax.

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NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2014, consist of the following individual interfund receivables and payables:

Interfund Payable	Interfund Receivable		
	Water Works 3	Other Nonmajor Enterprise	Total
Major Funds:			
General	\$5,031	\$0	\$5,031
Other Nonmajor Enterprise	153,976	100,000	253,976
Total All Funds	\$159,007	\$100,000	\$259,007

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2014 are presented as follows:

<u>Transfer from</u>	Transfers To						
	Major Funds					Other Nonmajor Governmental	Total
	Public Assistance	Motor Vehicle and Gasoline Tax	Sanitary Sewer District 2	Water Works 3	Total		
Major Funds:							
General Fund	\$261,767	\$500,000	\$622,106	\$2,071,060	\$3,164,540	\$6,619,473	
Public Assistance	0	0	0	0	125,000	125,000	
Motor Vehicle and Gasoline Tax	0	0	0	0	157,695	157,695	
Other Nonmajor Governmental	0	0	0	0	5,000	5,000	
Total All Funds	\$261,767	\$500,000	\$622,106	\$2,071,060	\$3,452,235	\$6,907,168	

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding, to move casino tax revenue for a permanent improvement project, and to move oil and gas lease bonus revenue from the General Fund to Water Works 3 for local contributions used to partially refund the 2014 Water System Refunding General Obligation Bonds.

NOTE 20 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative

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services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$643,160 or 29 percent of the District's total revenues during 2014. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio 43950.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Belmont, Harrison, and Monroe Counties Cluster

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercises total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2014, the County contributed \$361,036 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$15,067 to the Council during 2014.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

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Contributions of \$996,327 were provided to the Board by Belmont County during 2014. This represents approximately 29 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A county commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2014, OMEGA received \$9,623 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of

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which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County contributed \$407 of fees levied on residents of Belmont County to the Authority during 2014.

H. South Eastern Narcotics Team (SENT)

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. The participating Counties and Cities exercise total control over the operations of the SENT including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not make any contributions to this organization in 2014.

I. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2014, the County made no contributions to the Council.

J. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2014.

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K. *Buckeye Hills Resource Conservation and Development Council (RC&D)*

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2014.

L. *Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2014, the County made no contributions to the Council.

NOTE 22 - RELATED ORGANIZATIONS

A. *Belmont Metropolitan Housing Authority*

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the probate and common pleas judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

B. *Park Districts*

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

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C. *The Belmont County Regional Airport Authority*

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

D. *Memorial Park District of the City of St. Clairsville and Richland Township*

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. *Belmont County District Library*

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2014, the Library District received \$874,488 from local government monies.

NOTE 23 - PUBLIC ENTITY POOLS

A. *County Risk Sharing Authority Inc. (CORSA)*

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-five counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Belmont County, Ohio
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Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2014 was \$448,124.

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among thirty counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for workers' compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$437,463 and the payment to the Program for administrative fees was \$5,518. A premium refund in the amount of \$134,407, approximately 31 percent of total premiums was received during 2014.

C. County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

The County participates in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation, and insurance purchasing pool with membership open to Ohio political subdivisions, to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed cost of the consortium.

The business and affairs of the consortium are governed by a board comprised of representatives of counties that participate in the program. Two thirds of the directors are County Commissioners of the member Counties and one third are employees of member Counties. Each member of the consortium is entitled to one vote. At all times one director is required to be a member of the board of directors of the County Commissioners Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

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Upon withdrawal from the Consortium, the County will be responsible for paying the funding rates and assessments, if any, that were applicable during the term of the agreement and shall remain responsible for any assessments made by the board for one or more years of the County's participation in CEBCO.

NOTE 24 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2014, the County had \$500,000 assigned to Budget Stabilization.

NOTE 25 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 26 - CONTINGENCIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Oil/Gas Leases – As of December 31, 2014, the Belmont County Commissioners have entered into seven "Paid-Up" Oil and Gas Leases as follows:

Lease No.	Effective Date	Lease Term	Company	Leased Acres (Rounded)	Bonus Payment	Date of Bonus Payment	Percent of Royalty
1	7/23/2012	3 Years	Gulfport Energy Corp.	0.57	\$2,850	9/18/2012	20%
2	11/20/2012	5 Years	Gulfport Energy Corp.	0.25	1,500	12/26/2012	18%
3	6/12/2013	3 Years	Gulfport Energy Corp.	3.87	27,062	8/5/2013	19%
4	9/18/2013	5 Years	Rice Drilling D, LLC	405.44	3,040,820	4/15/2014	20%
5	10/16/2013	5 Years	Rice Drilling D, LLC	0.06	450	7/17/2014	20%
6	6/11/2014	5 Years	Rice Drilling D, LLC	214.88	1,762,011	12/29/2014	20%
7	12/11/2014	5 Years	Rice Drilling D, LLC	5.72	N/A	N/A	20%

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$1,393,693.

Belmont County, Ohio
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NOTE 27 - SUBSEQUENT EVENTS

2014 Engineer Vehicle Bond Anticipation Notes – On February 26, 2015, the County fully repaid an \$86,000 engineer vehicle bond anticipation note payable. The note was repaid from revenues received from motor vehicle gasoline tax.

Various Improvement and Refunding Bond Anticipation Notes, Series 2015 – On April 23, 2015, the County issued \$8,452,000 Various Improvement and Refunding Bond Anticipation Notes in order to issue an Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$225,000, to refinance the \$1,644,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,640,000, to refinance the \$3,000,000 Water Improvement Bond Anticipation Note in the amount of \$2,500,000, and Advance Refund the 2006 Various Purpose General Obligation Bonds in the amount of \$4,087,000. The Bond Anticipation Note was issued with an interest rate of one and a half percent and matures on April 22, 2016.

Oil/ Gas Agreement – On March 25, 2015, the Belmont County Commissioners entered into its eighth “Paid-Up” Oil and Gas Lease. The lease is for all roads in the Mt. Olivett Subdivision, Warren Township, and is effective for a five year period, from the date of the agreement, with Gulfport Energy Corporation. In consideration of the execution of the eighth lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statements, no bonus money has been received by the County. The eighth lease calls for payments to the County, in addition to the bonus, royalties in the amount of 18 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

Construction Commitments – On February 4, 2015, The Belmont County Commissioners entered into a contractual agreement with Border Patrol LLC in the amount of \$802,963 for the Belmont County Fairgrounds Sewage-Wastewater Collection System, Force Main and Lift Station Project.

NOTE 28 - RELATED PARTY TRANSACTIONS

During 2014, Belmont County provided a total of \$75,000 from General Fund revenues for the operation of the Port Authority. Belmont County also made \$1,900,000 in contributions to the Transportation Improvement District as part of the County’s local share of the I70/Mall Connector Road Project. During 2014, Belmont County provided a total of \$100,000 from General Fund revenues for the operation of the Land Bank.

NOTE 29 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

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The Port Authority is a discretely presented component unit in Belmont County's December 31, 2014 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. RESTATEMENT OF NET POSITION AT BEGINNING OF YEAR AND ACCOUNTING CHANGE

Beginning of year Net position was restated from \$3,002,991 to \$2,378,991. In addition, assets previously classified as capital assets for land and construction in progress are also no longer reported as capital assets, but instead are being reported as assets held for resale and assets held for economic development. These changes were made to more accurately reflect the nature of these assets. These changes had no effect on net position.

C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

B. Measurement Focus

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

C. Basis of Accounting

The Port Authority is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities are included on the Statement of Net Position. The Port Authority uses the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized at the time they are incurred, if measurable.

D. Cash and Cash Equivalents

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in

Belmont County, Ohio
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this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2014, the Port Authority had cash and cash equivalents with a carrying amount of \$599,546 which is included in and collateralized with Belmont County's cash management pool.

E. Capital Assets

The only capital asset of the Port Authority is the Armory Building and the land value of the property. The Port Authority assigned a 60 year useful life to the building. Depreciation will be computed using the straight-line method over the useful life.

Capital asset activity for the year ended December 31, 2014, was as follows:

	<u>Balance</u> <u>12/31/2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2014</u>
<u>Governmental Activities:</u>				
Non-Depreciable Capital Assets:				
Land	\$185,250	\$0	\$0	\$185,250
Depreciable Capital Assets:				
Buildings and Improvements	116,327	0	0	116,327
Accumulated Depreciation:				
Buildings and Improvements	(2,911)	(1,939)	0	(4,850)
Total Depreciable Capital Assets, Net	<u>113,416</u>	<u>(1,939)</u>	<u>0</u>	<u>111,477</u>
Governmental Capital Assets, Net	<u>\$298,666</u>	<u>(\$1,939)</u>	<u>\$0</u>	<u>\$296,727</u>

Depreciation expense was charged to governmental activities as follows:

Economic Development	<u>\$1,939</u>
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F. Assets Held for Resale

The Port Authority purchased 200 acres of land valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. As of December 31, 2014, the Port Authority still retains ownership of all 200 acres. On April 21, 2015, the Port Authority signed a land purchase agreement to sell land. See Subsequent Event Note Disclosure for further details.

G. Assets Held for Economic Development

Currently, the Port Authority has constructed \$1,811,469 in waterlines at the Eastern Ohio Regional Industrial Park which are reported as Assets Held for Economic Development on the Statement of Net Position. The waterlines are intended to be donated to the Village of Barnesville during 2015.

H. Net Position

The Port Authority reports Net investment in capital assets which consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Belmont County, Ohio
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I. Accrued Liabilities and Long-term Obligations

All accrued liabilities and long-term obligations are reported in the government-wide financial statements. At December 31, 2014 accrued liabilities consist of accrued wages, retainage payable for the waterlines, and a long-term loan.

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2014, principal payments of \$10,870 were made during the year leaving an outstanding principal balance of \$196,263, with \$11,455 scheduled for repayment within one year.

Principal and interest requirements to retire the loan outstanding at December 31, 2014 are as follows:

Year Ending December 31,	<u>Armory Building Loan</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$11,455	\$10,068
2016	12,071	9,453
2017	12,721	8,803
2018	13,405	8,119
2019	14,126	7,398
2020-2024	82,874	24,742
2025-2027	49,611	3,368
Total	<u>\$196,263</u>	<u>\$71,951</u>

D. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Oil/Gas Leases – The Port Authority has entered into a “Paid-Up” Oil and Gas Lease. The lease is for 200 acres of property owned by the Port Authority, is was executed on July 2, 2014, but to be effective as of July 19, 2013 the date of the lease, for a five year period with Rice Drilling D, LLC. In consideration of the execution of the lease, the Port Authority received a bonus payment in the amount of \$496,072 during 2014. The lease calls for payments to the Port Authority, in addition to the bonus, of royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The carrying value of the land leased is \$400,000.

E. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$75,000 from the Belmont County Commissioners in 2014.

F. SUBSEQUENT EVENTS

Sale of Assets held for Resale – On May 14, 2015, the Port Authority sold 55.593 acres at the Eastern Ohio Regional Industrial Park for \$277,840.

Sewer Lines - In 2015, a sanitary sewer project to install sewer lines from State Route 800 to the Eastern Ohio Regional Industrial Park is projected to begin construction. The sewer lines will be the Village of Barnesville’s infrastructure and estimated to cost \$1,292,998. The Village of Barnesville,

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Belmont County Commissioners, and the Port Authority have all agreed to contribute to the cost of installing these lines. On February 11, 2015, the Port Authority contributed \$250,000 from the gas and oil lease bonus revenue received during 2014. On February 12, 2015, the Belmont County Commissioners contributed \$500,000.

NOTE 30 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT

A. REPORTING ENTITY

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

A. Basis of Presentation

The Transportation Improvement District's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Transportation Improvement District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Transportation Improvement District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include capital grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Transportation Improvement District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Transportation Improvement District.

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B. Measurement Focus

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

C. Basis of Accounting

The Transportation Improvement District is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities are included on the Statement of Net Position. The Transportation Improvement District uses the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized at the time they are incurred, if measurable.

D. Cash and Cash Equivalents

To improve cash management, cash received by the Transportation Improvement District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

E. Asset Held for Economic Development

The construction of the connector road will be reported as Assets Held for Economic Development on the Statement of Net Position. The County Engineer is researching ownership and maintenance of the connector road.

F. Receivables

Receivables at December 31, 2014 consisted of intergovernmental receivable from the Ohio Department of Development, Roadwork Development Grant, in the amount of \$19,186.

G. Accrued Liabilities

All payables and accrued liabilities are reported in the government-wide financial statements. At December 31, 2014, accrued liabilities consist of contracts payable.

H. Net Position

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

C. DEPOSITS AND INVESTMENTS

Monies held by the District are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the District treasury.

Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the District, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the District lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the District's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Belmont County, Ohio
Notes to the Basic Financial Statements
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Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$1,726,528 of the District's bank balance of \$1,976,528 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

D. RISK MANAGEMENT

The District has obtained commercial insurance coverage for general liability and vehicles.

E. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

F. RELATED PARTY TRANSACTION

The Transportation Improvement District received \$1,900,000 from the Belmont County Commissioners in 2014 to be used as the local contribution towards the I70/Mall Road Connector Project

G. SUBSEQUENT EVENTS

Land Acquisition - On February 5, 2015, the Transportation Improvement District purchased 0.597 acres of land for \$235,140 for the I70/Mall Road Connector Project.

Construction Commitments - On March 25, 2015, The Transportation Improvement District entered into a contractual agreement with The Beaver Excavating Company in the amount of \$1,620,478.41 for the I70/Mall Road Connector Project. Also, on April 20, 2015, the Transportation Improvement District entered into a contractual agreement with Street Construction and Engineering Surveying to provide engineering services in the amount of \$103,430 for the work on the I70/Mall Road Connector Project.

Grants - On February 2, 2015, a \$225,000 a State Appalachian grant has been awarded to the City of St. Clairsville. The grant will pass through the City of St. Clairsville to the Transportation Improvement District to be used for the installation of 1,200 linear feet of roadway as part of the I70/Mall Road Connector Project.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets, for the Senior Centers, per ORC 5705.13 (C).

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$8,905,086	\$586,826	\$3,369,638	\$12,861,550
Accounts Receivable	7,403	0	0	7,403
Intergovernmental Receivable	3,304,425	0	328,670	3,633,095
Lodging Taxes Receivable	54,432	0	0	54,432
Revenue in Lieu of Taxes Receivable	46,828	0	0	46,828
Property Taxes Receivable	1,244,358	0	1,133,558	2,377,916
Loans Receivable	319,292	0	0	319,292
<i>Total Assets</i>	<u>\$13,881,824</u>	<u>\$586,826</u>	<u>\$4,831,866</u>	<u>\$19,300,516</u>
<u>Liabilities</u>				
Accounts Payable	\$233,001	\$0	\$0	\$233,001
Accrued Wages and Benefits Payable	109,930	0	0	109,930
Contracts Payable	0	0	262,374	262,374
Intergovernmental Payable	46,821	0	0	46,821
<i>Total Liabilities</i>	<u>389,752</u>	<u>0</u>	<u>262,374</u>	<u>652,126</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	1,200,000	0	1,100,000	2,300,000
Unavailable Revenue	2,782,555	0	99,854	2,882,409
<i>Total Deferred Inflows of Resources</i>	<u>3,982,555</u>	<u>0</u>	<u>1,199,854</u>	<u>5,182,409</u>
<u>Fund Balances</u>				
Restricted for:				
Debt Service	0	586,826	0	586,826
Capital Projects	0	0	3,369,638	3,369,638
Emergency 911	457,517	0	0	457,517
Juvenile Court	1,188,492	0	0	1,188,492
Children Services	1,247,105	0	0	1,247,105
County Courts	1,670,132	0	0	1,670,132
Commissioners CDBG	770,078	0	0	770,078
Other Purposes	4,176,193	0	0	4,176,193
<i>Total Fund Balances</i>	<u>9,509,517</u>	<u>586,826</u>	<u>3,369,638</u>	<u>13,465,981</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$13,881,824</u>	<u>\$586,826</u>	<u>\$4,831,866</u>	<u>\$19,300,516</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,962,863	\$438,724	\$512,574	\$710,373
Accounts Receivable	7,403	0	0	0
Intergovernmental Receivable	292,292	221,323	6,502	0
Lodging Taxes Receivable	0	0	0	54,432
Revenue in Lieu of Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$3,262,558</u>	<u>\$660,047</u>	<u>\$519,076</u>	<u>\$764,805</u>
<u>Liabilities</u>				
Accounts Payable	\$50,275	\$14,214	\$61,559	\$0
Accrued Wages and Benefits Payable	71,493	7,299	0	0
Intergovernmental Payable	19,864	7,424	0	0
<i>Total Liabilities</i>	<u>141,632</u>	<u>28,937</u>	<u>61,559</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	0	0	0	0
Unavailable Revenue	272,492	136,290	0	0
<i>Total Deferred Inflows of Resources</i>	<u>272,492</u>	<u>136,290</u>	<u>0</u>	<u>0</u>
<u>Fund Balances</u>				
Restricted for:				
Emergency 911	0	0	457,517	0
Juvenile Court	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Other Purposes	2,848,434	494,820	0	764,805
<i>Total Fund Balances</i>	<u>2,848,434</u>	<u>494,820</u>	<u>457,517</u>	<u>764,805</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$3,262,558</u>	<u>\$660,047</u>	<u>\$519,076</u>	<u>\$764,805</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$1,140,029	\$56,841	\$937,596	\$1,695,300	\$450,786	\$8,905,086
0	0	0	0	0	7,403
340,825	54,506	731,946	0	1,657,031	3,304,425
0	0	0	0	0	54,432
0	28,097	18,731	0	0	46,828
0	829,696	414,662	0	0	1,244,358
0	0	0	0	319,292	319,292
<u>\$1,480,854</u>	<u>\$969,140</u>	<u>\$2,102,935</u>	<u>\$1,695,300</u>	<u>\$2,427,109</u>	<u>\$13,881,824</u>
\$40,677	\$0	\$39,818	\$7,357	\$19,101	\$233,001
18,499	0	0	12,639	0	109,930
11,171	0	3,190	5,172	0	46,821
<u>70,347</u>	<u>0</u>	<u>43,008</u>	<u>25,168</u>	<u>19,101</u>	<u>389,752</u>
0	800,000	400,000	0	0	1,200,000
222,015	101,006	412,822	0	1,637,930	2,782,555
<u>222,015</u>	<u>901,006</u>	<u>812,822</u>	<u>0</u>	<u>1,637,930</u>	<u>3,982,555</u>
0	0	0	0	0	457,517
1,188,492	0	0	0	0	1,188,492
0	0	1,247,105	0	0	1,247,105
0	0	0	1,670,132	0	1,670,132
0	0	0	0	770,078	770,078
0	68,134	0	0	0	4,176,193
<u>1,188,492</u>	<u>68,134</u>	<u>1,247,105</u>	<u>1,670,132</u>	<u>770,078</u>	<u>9,509,517</u>
<u>\$1,480,854</u>	<u>\$969,140</u>	<u>\$2,102,935</u>	<u>\$1,695,300</u>	<u>\$2,427,109</u>	<u>\$13,881,824</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2014**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$1,132,381	\$255,377	\$1,981,880	\$0	\$0	\$3,369,638
Intergovernmental Receivable	0	66,296	0	262,374	0	328,670
Property Taxes Receivable	0	1,133,558	0	0	0	1,133,558
<i>Total Assets</i>	<u>\$1,132,381</u>	<u>\$1,455,231</u>	<u>\$1,981,880</u>	<u>\$262,374</u>	<u>\$0</u>	<u>\$4,831,866</u>
Liabilities						
Contracts Payable	\$0	\$0	\$0	\$262,374	\$0	\$262,374
Deferred Inflows of Resources						
Property taxes not Levied to Finance						
Current Year Operations	0	1,100,000	0	0	0	1,100,000
Unavailable Revenue	0	99,854	0	0	0	99,854
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,199,854</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,199,854</u>
Fund Balances						
Restricted for Capital Projects	1,132,381	255,377	1,981,880	0	0	3,369,638
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$1,132,381</u>	<u>\$1,455,231</u>	<u>\$1,981,880</u>	<u>\$262,374</u>	<u>\$0</u>	<u>\$4,831,866</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$1,179,460	\$0	\$980,040	\$2,159,500
Revenue in Lieu of Taxes	18,822	0	0	18,822
Lodging Taxes	728,670	0	0	728,670
Charges for Services	3,300,317	0	0	3,300,317
Licenses and Permits	254,659	0	0	254,659
Fines and Forfeitures	1,272,392	0	0	1,272,392
Intergovernmental	3,821,581	0	1,236,192	5,057,773
Interest	12,254	0	0	12,254
Rent	0	14,699	0	14,699
Other	7,721	0	48,500	56,221
<i>Total Revenues</i>	<u>10,595,876</u>	<u>14,699</u>	<u>2,264,732</u>	<u>12,875,307</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	697,506	0	0	697,506
Judicial	787,129	0	0	787,129
Public Safety	1,907,896	0	0	1,907,896
Public Works	483,865	0	0	483,865
Health	1,227,158	0	0	1,227,158
Human Services	3,817,689	0	0	3,817,689
Economic Development and Assistance	549,837	0	0	549,837
Intergovernmental	0	0	1,900,000	1,900,000
Capital Outlay	0	0	1,616,756	1,616,756
Debt Service:				
Principal Retirement	0	475,000	861,911	1,336,911
Interest and Fiscal Charges	0	250,770	104,040	354,810
<i>Total Expenditures</i>	<u>9,471,080</u>	<u>725,770</u>	<u>4,482,707</u>	<u>14,679,557</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,124,796</u>	<u>(711,071)</u>	<u>(2,217,975)</u>	<u>(1,804,250)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	736,880	726,268	1,989,087	3,452,235
Transfers Out	0	0	(5,000)	(5,000)
<i>Total Other Financing Sources (Uses)</i>	<u>736,880</u>	<u>726,268</u>	<u>1,984,087</u>	<u>3,447,235</u>
Net Change in Fund Balance	1,861,676	15,197	(233,888)	1,642,985
<i>Fund Balances at Beginning of Year</i>	<u>7,647,841</u>	<u>571,629</u>	<u>3,603,526</u>	<u>11,822,996</u>
<i>Fund Balances at End of Year</i>	<u>\$9,509,517</u>	<u>\$586,826</u>	<u>\$3,369,638</u>	<u>\$13,465,981</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	<u>Other Special Revenue</u>	<u>Law Enforcement</u>	<u>Emergency 911</u>
<u>Revenues</u>			
Property Taxes	\$0	\$0	\$0
Revenue in Lieu of Taxes	0	0	0
Lodging Taxes	0	0	0
Charges for Services	1,357,556	71,867	142,360
Licenses and Permits	190,066	64,593	0
Fines and Forfeitures	185,172	33,676	0
Intergovernmental	1,203,705	418,921	0
Interest	0	0	0
Rent	0	0	0
Other	3,671	0	0
	<hr/>	<hr/>	<hr/>
<i>Total Revenues</i>	2,940,170	589,057	142,360
<u>Expenditures</u>			
Current:			
General Government:			
Legislative and Executive	697,506	0	0
Judicial	164,669	0	0
Public Safety	158,047	359,810	249,371
Public Works	83,766	0	0
Health	230,831	0	0
Human Services	1,504,309	0	0
Economic Development and Assistance	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total Expenditures</i>	2,839,128	359,810	249,371
<i>Excess of Revenues Over (Under) Expenditures</i>	101,042	229,247	(107,011)
<u>Other Financing Sources</u>			
Transfers In	671,880	0	0
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	772,922	229,247	(107,011)
<i>Fund Balances at Beginning of Year</i>	2,075,512	265,573	564,528
	<hr/>	<hr/>	<hr/>
<i>Fund Balances at End of Year</i>	<u>\$2,848,434</u>	<u>\$494,820</u>	<u>\$457,517</u>

Lodging Excise Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$0	\$0	\$807,711	\$371,749	\$0	\$0	\$1,179,460
0	0	11,293	7,529	0	0	18,822
728,670	0	0	0	0	0	728,670
0	433,053	0	1,295,481	0	0	3,300,317
0	0	0	0	0	0	254,659
0	0	0	0	1,053,544	0	1,272,392
0	739,089	168,739	923,927	0	367,200	3,821,581
0	0	0	0	0	12,254	12,254
0	0	0	0	0	0	0
0	2,810	0	1,131	109	0	7,721
<u>728,670</u>	<u>1,174,952</u>	<u>987,743</u>	<u>2,599,817</u>	<u>1,053,653</u>	<u>379,454</u>	<u>10,595,876</u>
0	0	0	0	0	0	697,506
0	0	0	0	622,460	0	787,129
0	1,140,668	0	0	0	0	1,907,896
0	0	0	0	0	400,099	483,865
0	0	996,327	0	0	0	1,227,158
0	0	0	2,313,380	0	0	3,817,689
<u>549,837</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>549,837</u>
<u>549,837</u>	<u>1,140,668</u>	<u>996,327</u>	<u>2,313,380</u>	<u>622,460</u>	<u>400,099</u>	<u>9,471,080</u>
178,833	34,284	(8,584)	286,437	431,193	(20,645)	1,124,796
0	0	0	0	60,000	5,000	736,880
178,833	34,284	(8,584)	286,437	491,193	(15,645)	1,861,676
<u>585,972</u>	<u>1,154,208</u>	<u>76,718</u>	<u>960,668</u>	<u>1,178,939</u>	<u>785,723</u>	<u>7,647,841</u>
<u>\$764,805</u>	<u>\$1,188,492</u>	<u>\$68,134</u>	<u>\$1,247,105</u>	<u>\$1,670,132</u>	<u>\$770,078</u>	<u>\$9,509,517</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2014

	Permanent Improvement	911 System Upgrade Levy	Seniors Center Capital Projects	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
Revenues						
Property Taxes	\$0	\$980,040	\$0	\$0	\$0	\$980,040
Intergovernmental	0	133,640	0	1,102,552	0	1,236,192
Contributions and Donations	0	0	0	0	48,500	48,500
<i>Total Revenues</i>	<u>0</u>	<u>1,113,680</u>	<u>0</u>	<u>1,102,552</u>	<u>48,500</u>	<u>2,264,732</u>
Expenditures						
Intergovernmental	0	0	0	0	1,900,000	1,900,000
Capital Outlay	470,684	25,400	18,120	1,102,552	0	1,616,756
Debt Service:						
Principal Retirements	0	861,911	0	0	0	861,911
Interest and Fiscal Charges	0	104,040	0	0	0	104,040
<i>Total Expenditures</i>	<u>470,684</u>	<u>991,351</u>	<u>18,120</u>	<u>1,102,552</u>	<u>1,900,000</u>	<u>4,482,707</u>
Excess of Revenues Over (Under) Expenditures	<u>(470,684)</u>	<u>122,329</u>	<u>(18,120)</u>	<u>0</u>	<u>(1,851,500)</u>	<u>(2,217,975)</u>
Other Financing Sources (Uses)						
Transfers In	1,052,061	0	0	0	937,026	1,989,087
Transfers Out	(5,000)	0	0	0	0	(5,000)
Total Other Financing Sources (Uses)	<u>1,047,061</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>937,026</u>	<u>1,984,087</u>
<i>Net Change in Fund Balances</i>	<u>576,377</u>	<u>122,329</u>	<u>(18,120)</u>	<u>0</u>	<u>(914,474)</u>	<u>(233,888)</u>
<i>Fund Balances at Beginning of Year</i>	<u>556,004</u>	<u>133,048</u>	<u>2,000,000</u>	<u>0</u>	<u>914,474</u>	<u>3,603,526</u>
<i>Fund Balances at End of Year</i>	<u>\$1,132,381</u>	<u>\$255,377</u>	<u>\$1,981,880</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,369,638</u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2014

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,303,463	\$28,291	\$62,235	\$32,847	\$440,084	\$1,866,920
Accounts Receivable	19,905	2,024	1,164	0	48,790	71,883
Materials and Supplies Inventory	12,079	2,058	0	0	43,284	57,421
Interfund Receivable	0	0	0	0	100,000	100,000
<i>Total Current Assets</i>	<u>1,335,447</u>	<u>32,373</u>	<u>63,399</u>	<u>32,847</u>	<u>632,158</u>	<u>2,096,224</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	6,583	14,002	781	341	20,251	41,958
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	72,242	59,117	60,978	22,151	241,786	456,274
<i>Total Non-Current Assets</i>	<u>87,325</u>	<u>73,119</u>	<u>61,759</u>	<u>22,492</u>	<u>262,037</u>	<u>506,732</u>
<i>Total Assets</i>	<u>1,422,772</u>	<u>105,492</u>	<u>125,158</u>	<u>55,339</u>	<u>894,195</u>	<u>2,602,956</u>
Liabilities						
Current Liabilities:						
Accounts Payable	20,683	1,711	130	0	4,275	26,799
Accrued Wages and Benefits Payable	5,459	999	200	0	7,509	14,167
Interfund Payable	100,000	0	0	0	153,976	253,976
Intergovernmental Payable	52,926	398	73	0	3,220	56,617
Compensated Absences Payable	3,877	711	142	0	5,333	10,063
<i>Total Current Liabilities</i>	<u>182,945</u>	<u>3,819</u>	<u>545</u>	<u>0</u>	<u>174,313</u>	<u>361,622</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	6,583	14,002	781	341	20,251	41,958
Compensated Absences Payable	8,121	1,490	298	0	11,166	21,075
<i>Total Long-Term Liabilities</i>	<u>14,704</u>	<u>15,492</u>	<u>1,079</u>	<u>341</u>	<u>31,417</u>	<u>63,033</u>
<i>Total Liabilities</i>	<u>197,649</u>	<u>19,311</u>	<u>1,624</u>	<u>341</u>	<u>205,730</u>	<u>424,655</u>
Net Position						
Net Investment in Capital Assets	80,742	59,117	60,978	22,151	241,786	464,774
Unrestricted	1,144,381	27,064	62,556	32,847	446,679	1,713,527
<i>Total Net Position</i>	<u>\$1,225,123</u>	<u>\$86,181</u>	<u>\$123,534</u>	<u>\$54,998</u>	<u>\$688,465</u>	<u>\$2,178,301</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2014

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$359,393	\$53,582	\$21,990	\$1,828	\$1,006,945	\$1,443,738
<u>Operating Expenses</u>						
Personal Services	133,293	27,458	6,195	0	218,958	385,904
Contractual Services	320,754	18,566	8,312	0	973,322	1,320,954
Materials and Supplies	45,276	11,384	2,377	0	114,718	173,755
Depreciation	10,159	2,452	10,357	892	17,572	41,432
<i>Total Operating Expenses</i>	509,482	59,860	27,241	892	1,324,570	1,922,045
<i>Operating Income (Loss)</i>	(150,089)	(6,278)	(5,251)	936	(317,625)	(478,307)
<u>Non-Operating Revenues</u>						
Interest	399	0	0	0	73	472
<i>Income (Loss) Before Contributions</i>	(149,690)	(6,278)	(5,251)	936	(317,552)	(477,835)
Capital Contributions	0	0	0	0	10,406	10,406
<i>Change in Net Position</i>	(149,690)	(6,278)	(5,251)	936	(307,146)	(467,429)
<i>Net Position Beginning of Year</i>	1,374,813	92,459	128,785	54,062	995,611	2,645,730
<i>Net Position End of Year</i>	<u>\$1,225,123</u>	<u>\$86,181</u>	<u>\$123,534</u>	<u>\$54,998</u>	<u>\$688,465</u>	<u>\$2,178,301</u>

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2014

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$357,941	\$53,018	\$22,364	\$1,828	\$1,009,134	\$1,444,285
Cash Payments for Employee Services and Benefits	(124,121)	(26,808)	(5,745)	0	(218,124)	(374,798)
Cash Payments for Goods and Services	(337,847)	(30,244)	(10,681)	0	(1,002,172)	(1,380,944)
Utility Deposits Received	2,129	3,101	267	0	3,606	9,103
Utility Deposits Paid	(2,230)	(2,647)	(279)	0	(2,561)	(7,717)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(104,128)</u>	<u>(3,580)</u>	<u>5,926</u>	<u>1,828</u>	<u>(210,117)</u>	<u>(310,071)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>						
Payments for Capital Acquisitions	(7,420)	0	0	0	0	(7,420)
Tap-In Fees	0	0	0	0	10,406	10,406
<i>Net Cash Provided by (Used) for Capital and Related Financing Activities</i>	<u>(7,420)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,406</u>	<u>2,986</u>
<u>Cash Flows from Investing Activities</u>						
Interest	399	0	0	0	73	472
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(111,149)</u>	<u>(3,580)</u>	<u>5,926</u>	<u>1,828</u>	<u>(199,638)</u>	<u>(306,613)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,421,195</u>	<u>45,873</u>	<u>57,090</u>	<u>31,360</u>	<u>659,973</u>	<u>2,215,491</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,310,046</u>	<u>\$42,293</u>	<u>\$63,016</u>	<u>\$33,188</u>	<u>\$460,335</u>	<u>\$1,908,878</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Operating Income (Loss)	<u>(\$150,089)</u>	<u>(\$6,278)</u>	<u>(\$5,251)</u>	<u>\$936</u>	<u>(\$317,625)</u>	<u>(\$478,307)</u>
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	10,159	2,452	10,357	892	17,572	41,432
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	(1,452)	(564)	374	0	2,189	547
(Increase) Decrease in Materials and Supplies Inventory	(439)	(173)	0	0	2,917	2,305
(Increase) Decrease in Accrued Wages and Benefits Payable	2,319	52	14	0	(641)	1,744
Increase (Decrease) in Accounts Payable	17,133	(121)	8	0	(5,962)	11,058
Increase in Compensated Absences Payable	6,457	816	440	0	1,262	8,975
Increase (Decrease) in Intergovernmental Payable	11,885	(218)	(4)	0	213	11,876
Increase in Interfund Payable	0	0	0	0	88,913	88,913
Increase (Decrease) in Refundable Deposits Payable	(101)	454	(12)	0	1,045	1,386
<i>Total Adjustments</i>	<u>45,961</u>	<u>2,698</u>	<u>11,177</u>	<u>892</u>	<u>107,508</u>	<u>168,236</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$104,128)</u>	<u>(\$3,580)</u>	<u>\$5,926</u>	<u>\$1,828</u>	<u>(\$210,117)</u>	<u>(\$310,071)</u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Workers' Comp Holding Account Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$795,931	\$1,605,607	\$1,571,879	\$829,659
<u>Liabilities</u>				
Undistributed Monies	\$795,931	\$1,605,607	\$1,571,879	\$829,659
 Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
 Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,354,429	\$55,384,739	\$55,836,020	\$1,903,148
Receivables:				
Property Taxes	56,374,055	66,020,548	56,374,055	66,020,548
Revenue in Lieu of Taxes	958,079	474,733	958,079	474,733
Accounts	2,041,249	2,876,115	2,041,249	2,876,115
Intergovernmental	81,296	56,914	81,296	56,914
Total Assets	\$61,809,108	\$124,813,049	\$115,290,699	\$71,331,458
<u>Liabilities</u>				
Intergovernmental Payable	\$59,454,679	\$69,428,310	\$59,454,679	\$69,428,310
Undistributed Monies	2,354,429	55,384,739	55,836,020	1,903,148
Total Liabilities	\$61,809,108	\$124,813,049	\$115,290,699	\$71,331,458
 Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$113,994	\$40,872,068	\$40,849,575	\$136,487
Receivables:				
Intergovernmental	688,564	777,863	688,564	777,863
Total Assets	\$802,558	\$41,649,931	\$41,538,139	\$914,350
<u>Liabilities</u>				
Intergovernmental Payable	\$688,564	\$777,863	\$688,564	\$777,863
Undistributed Monies	113,994	40,872,068	40,849,575	136,487
Total Liabilities	\$802,558	\$41,649,931	\$41,538,139	\$914,350

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
<i>Undivided State Monies</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$663,819	\$6,451,951	\$6,430,406	\$685,364
Receivables:				
Intergovernmental	1,872,222	2,185,443	1,872,222	2,185,443
Total Assets	<u>\$2,536,041</u>	<u>\$8,637,394</u>	<u>\$8,302,628</u>	<u>\$2,870,807</u>
<u><i>Liabilities</i></u>				
Intergovernmental Payable	\$1,872,222	\$2,185,443	\$1,872,222	\$2,185,443
Undistributed Monies	663,819	6,451,951	6,430,406	685,364
Total Liabilities	<u>\$2,536,041</u>	<u>\$8,637,394</u>	<u>\$8,302,628</u>	<u>\$2,870,807</u>
<i>Miscellaneous Court/Safety</i>				
<u><i>Assets</i></u>				
Cash and Cash Equivalents in Segregated Accounts	\$704,416	\$20,608,973	\$20,553,457	\$759,932
Receivables:				
Accounts	1,920,991	4,577,853	1,920,991	4,577,853
Total Assets	<u>\$2,625,407</u>	<u>\$25,186,826</u>	<u>\$22,474,448</u>	<u>\$5,337,785</u>
<u><i>Liabilities</i></u>				
Intergovernmental Payable	\$284,699	\$237,233	\$284,699	\$237,233
Undistributed Monies	2,340,708	24,949,593	22,189,749	5,100,552
Total Liabilities	<u>\$2,625,407</u>	<u>\$25,186,826</u>	<u>\$22,474,448</u>	<u>\$5,337,785</u>
<i>Belmont County Port Authority</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$405,143	\$897,351	\$702,948	\$599,546
<u><i>Liabilities</i></u>				
Undistributed Monies	<u>\$405,143</u>	<u>\$897,351</u>	<u>\$702,948</u>	<u>\$599,546</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2014

	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014
Other Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,521,917	\$30,871,201	\$29,969,971	\$7,423,147
Cash and Cash Equivalents in Segregated Accounts	3,272	368,630	364,538	7,364
Total Assets	\$6,525,189	\$31,239,831	\$30,334,509	\$7,430,511
<u>Liabilities</u>				
Due To Others	\$2,672,063	\$20,652,963	\$19,920,268	\$3,404,758
Undistributed Monies	3,853,126	10,586,868	10,414,241	4,025,753
Total Liabilities	\$6,525,189	\$31,239,831	\$30,334,509	\$7,430,511
 Total - All Agency Funds				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$10,860,151	\$136,082,917	\$135,360,799	\$11,582,269
Cash and Cash Equivalents in Segregated Accounts	707,688	20,977,603	20,917,995	767,296
Receivables:				
Property Taxes	56,374,055	66,020,548	56,374,055	66,020,548
Revenue in Lieu of Taxes Accounts	958,079	474,733	958,079	474,733
Intergovernmental	3,962,240	7,453,968	3,962,240	7,453,968
	2,642,082	3,020,220	2,642,082	3,020,220
Total Assets	\$75,504,295	\$234,029,989	\$220,215,250	\$89,319,034
<u>Liabilities</u>				
Due To Others	\$2,672,063	\$20,652,963	\$19,920,268	\$3,404,758
Intergovernmental Payable	62,300,164	72,628,849	62,300,164	72,628,849
Undistributed Monies	10,532,068	140,748,177	137,994,818	13,285,427
Total Liabilities	\$75,504,295	\$234,029,989	\$220,215,250	\$89,319,034

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-GAAP
Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,391,886	\$2,387,374	(\$4,512)
Revenue in Lieu of Taxes	25,974	25,974	0
Permissive Sales Taxes	16,137,277	17,144,320	1,007,043
Charges for Services	3,452,279	3,812,628	360,349
Licenses and Permits	4,000	3,425	(575)
Fines and Forfeitures	431,185	452,675	21,490
Intergovernmental	1,871,122	1,929,660	58,538
Interest	404,000	392,766	(11,234)
Rent	139,449	104,721	(34,728)
Oil and Gas Lease Bonus	4,803,281	4,803,281	0
Other	478,377	425,717	(52,660)
Total Revenues	30,138,830	31,482,541	1,343,711
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	507,084	507,084	0
Materials and Supplies	464,653	464,653	0
Contractual Services	5,787,767	5,787,772	(5)
Capital Outlay	225,274	225,274	0
Total Commissioners	6,984,778	6,984,783	(5)
<i>Auditor</i>			
Personal Services	746,259	743,791	2,468
Materials and Supplies	135,194	135,185	9
Contractual Services	136,971	136,971	0
Total Auditor	1,018,424	1,015,947	2,477
<i>Treasurer</i>			
Personal Services	260,614	252,929	7,685
Materials and Supplies	40,984	37,406	3,578
Contractual Services	9,550	8,795	755
Total Treasurer	311,148	299,130	12,018
<i>Prosecuting Attorney</i>			
Personal Services	656,849	656,823	26
Materials and Supplies	9,600	9,596	4
Contractual Services	57,852	57,852	0
Total Prosecuting Attorney	724,301	724,271	30
<i>Budget Commission</i>			
Personal Services	3,700	3,127	573
<i>Bureau of Inspection</i>			
Contractual Services	154,981	154,981	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Services	\$533,181	\$533,181	\$0
Materials and Supplies	5,000	5,000	0
Contractual Services	415,162	415,162	0
<i>Total Board of Elections</i>	<u>953,343</u>	<u>953,343</u>	<u>0</u>
<i>Maintenance and Operations</i>			
Personal Services	547,439	547,439	0
Materials and Supplies	154,976	154,976	0
Contractual Services	1,086,613	1,086,613	0
<i>Total Maintenance and Operations</i>	<u>1,789,028</u>	<u>1,789,028</u>	<u>0</u>
<i>Recorder</i>			
Personal Services	555,805	525,011	30,794
Materials and Supplies	381,864	347,654	34,210
Contractual Services	132,109	144,273	(12,164)
<i>Total Recorder</i>	<u>1,069,778</u>	<u>1,016,938</u>	<u>52,840</u>
<i>Insurance on Property</i>			
Contractual Service	540,186	543,221	(3,035)
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Records Commission</i>			
Materials and Supplies	6,683	6,683	0
Contractual Services	658	658	0
<i>Total Records Commission</i>	<u>7,341</u>	<u>7,341</u>	<u>0</u>
<i>Other</i>			
Personal Services	150,841	150,831	10
<i>Total General Government - Legislative and Executive</i>	<u>13,711,849</u>	<u>13,646,941</u>	<u>64,908</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	127,864	127,864	0
<i>Common Pleas</i>			
Personal Services	607,384	559,845	47,539
Materials and Supplies	22,824	19,767	3,057
Contractual Services	164,434	155,923	8,511
<i>Total Common Pleas</i>	<u>794,642</u>	<u>735,535</u>	<u>59,107</u>
<i>Jury Commission</i>			
Personal Services	1,000	1,000	0
<i>Juvenile Court</i>			
Materials and Supplies	5,551	5,551	0
Contractual Services	1,000	1,000	0
<i>Total Juvenile Court</i>	<u>6,551</u>	<u>6,551</u>	<u>0</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$179,273	\$176,741	\$2,532
Materials and Supplies	4,000	4,000	0
Contractual Services	<u>22,077</u>	<u>22,074</u>	<u>3</u>
<i>Total Probate Court</i>	<u>205,350</u>	<u>202,815</u>	<u>2,535</u>
<i>Clerk of Courts</i>			
Personal Services	794,467	657,104	137,363
Materials and Supplies	139,131	133,880	5,251
Contractual Services	<u>17,300</u>	<u>15,079</u>	<u>2,221</u>
<i>Total Clerk of Courts</i>	<u>950,898</u>	<u>806,063</u>	<u>144,835</u>
<i>County Courts</i>			
Personal Services	470,122	470,122	0
Contractual Services	<u>400</u>	<u>400</u>	<u>0</u>
<i>Total County Courts</i>	<u>470,522</u>	<u>470,522</u>	<u>0</u>
<i>Public Defender</i>			
Personal Services	257,279	256,323	956
Materials and Supplies	2,500	2,500	0
Contractual Services	<u>795,284</u>	<u>795,264</u>	<u>20</u>
<i>Total Public Defender</i>	<u>1,055,063</u>	<u>1,054,087</u>	<u>976</u>
<i>Other</i>			
Personal Services	87,366	87,360	6
Contractual	<u>72,324</u>	<u>72,324</u>	<u>0</u>
<i>Total Other</i>	<u>159,690</u>	<u>159,684</u>	<u>6</u>
<i>Total General Government - Judicial</i>	<u>3,771,580</u>	<u>3,564,121</u>	<u>207,459</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	631,023	629,045	1,978
Materials and Supplies	18,000	18,000	0
Contractual Services	<u>5,600</u>	<u>5,600</u>	<u>0</u>
<i>Total Juvenile Probation</i>	<u>654,623</u>	<u>652,645</u>	<u>1,978</u>
<i>Coroner</i>			
Personal Services	86,359	86,247	112
Contractual Services	<u>47,939</u>	<u>47,939</u>	<u>0</u>
<i>Total Coroner</i>	<u>134,298</u>	<u>134,186</u>	<u>112</u>
<i>Sheriff</i>			
Personal Services	3,851,524	3,851,523	1
Materials and Supplies	452,228	452,149	79
Contractual Services	<u>179,542</u>	<u>181,692</u>	<u>(2,150)</u>
<i>Total Sheriff</i>	<u>4,483,294</u>	<u>4,485,364</u>	<u>(2,070)</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$73,743	\$71,859	\$1,884
Materials and Supplies	53,724	53,702	22
Contractual Services	36,095	35,587	508
<i>Total Disaster Services</i>	<u>163,562</u>	<u>161,148</u>	<u>2,414</u>
<i>911 Services</i>			
Personal Services	687,437	687,437	0
Materials and Supplies	85,163	86,135	(972)
Contractual Services	511,233	511,195	38
Capital Outlay	1,000	0	1,000
<i>Total 911 Services</i>	<u>1,284,833</u>	<u>1,284,767</u>	<u>66</u>
<i>Ambulance Service</i>			
Contractual Services	149,500	149,500	0
<i>Other</i>			
Personal Services	706,920	706,904	16
<i>Total Public Safety</i>	<u>7,577,030</u>	<u>7,574,514</u>	<u>2,516</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	247,693	239,620	8,073
Materials and Supplies	1,000	1,000	0
Contractual Services	76,569	76,568	1
<i>Total Public Works</i>	<u>325,262</u>	<u>317,188</u>	<u>8,074</u>
<i>Health</i>			
<i>Clinics and Care</i>			
Personal Services	47,225	46,666	559
Materials and Supplies	3,000	3,000	0
Contractual Services	4,300	4,294	6
<i>Total Clinics and Care</i>	<u>54,525</u>	<u>53,960</u>	<u>565</u>
<i>Vital Statistics</i>			
Materials and Supplies	2,407	2,407	0
<i>Other Health</i>			
Personal Services	155,470	155,470	0
Contractual Services	328,081	328,081	0
<i>Total Other Health</i>	<u>483,551</u>	<u>483,551</u>	<u>0</u>
<i>Total Health</i>	<u>540,483</u>	<u>539,918</u>	<u>565</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	222,419	163,858	58,561
Contractual Services	48,206	0	48,206
<i>Total Soldier's Relief</i>	<u>270,625</u>	<u>163,858</u>	<u>106,767</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2014
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$272,000	\$250,943	\$21,057
Materials and Supplies	26,000	24,251	1,749
Contractual Services	<u>132,023</u>	<u>130,847</u>	<u>1,176</u>
<i>Total Veteran's Services</i>	<u>430,023</u>	<u>406,041</u>	<u>23,982</u>
<i>Other</i>			
Personal Services	<u>13,878</u>	<u>13,877</u>	<u>1</u>
<i>Total Human Services</i>	<u>714,526</u>	<u>583,776</u>	<u>130,750</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	<u>926,870</u>	<u>874,335</u>	<u>52,535</u>
<i>Total Expenditures</i>	<u>27,567,600</u>	<u>27,100,793</u>	<u>466,807</u>
Excess of Revenues Over Expenditures	<u>2,571,230</u>	<u>4,381,748</u>	<u>1,810,518</u>
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	28,401	28,401	0
Transfers Out	<u>(6,619,473)</u>	<u>(6,619,473)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(6,591,072)</u>	<u>(6,591,072)</u>	<u>0</u>
Net Change in Fund Balance	(4,019,842)	(2,209,324)	1,810,518
Fund Balance at Beginning of Year	1,694,640	1,694,640	0
Prior Year Encumbrances Appropriated	<u>2,642,031</u>	<u>2,642,031</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$316,829</u></u>	<u><u>\$2,127,347</u></u>	<u><u>\$1,810,518</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$387,539	\$353,615	(\$33,924)
Intergovernmental	7,494,525	6,718,508	(776,017)
Other	435,982	397,817	(38,165)
Total Revenues	<u>8,318,046</u>	<u>7,469,940</u>	<u>(848,106)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	5,866,269	5,227,780	638,489
Materials and Supplies	606,480	563,482	42,998
Contractual Services	3,131,661	2,733,145	398,516
Capital Outlay	43,807	43,807	0
Other	238,581	228,555	10,026
<i>Total Human Services</i>	<u>9,886,798</u>	<u>8,796,769</u>	<u>1,090,029</u>
<i>Debt Service</i>			
Principal	56,000	56,000	0
Interest and Fiscal Charges	1,675	1,675	0
Total Expenditures	<u>9,944,473</u>	<u>8,854,444</u>	<u>1,090,029</u>
Excess of Revenues Under Expenditures	<u>(1,626,427)</u>	<u>(1,384,504)</u>	<u>241,923</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	0	261,767	261,767
Transfers Out	(125,000)	(125,000)	0
Total Other Financing Sources (Uses)	<u>(125,000)</u>	<u>136,767</u>	<u>261,767</u>
Net Change in Fund Balance	(1,751,427)	(1,247,737)	503,690
Fund Balance at Beginning of Year	1,124,474	1,124,474	0
Prior Year Encumbrances Appropriated	626,953	626,953	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$503,690</u></u>	<u><u>\$503,690</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,849,509	\$4,602,356	\$752,847
Revenue in Lieu of Taxes	79,052	79,052	0
Charges for Services	50,000	506,988	456,988
Intergovernmental	3,571,537	3,003,734	(567,803)
Other	0	1,500	1,500
Total Revenues	<u>7,550,098</u>	<u>8,193,630</u>	<u>643,532</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	4,327,638	3,558,074	769,564
Materials and Supplies	752,716	573,385	179,331
Contractual Services	7,242,745	6,191,838	1,050,907
Capital Outlay	270,963	200,971	69,992
Total Expenditures	<u>12,594,062</u>	<u>10,524,268</u>	<u>2,069,794</u>
Net Change in Fund Balance	(5,043,964)	(2,330,638)	2,713,326
Fund Balance at Beginning of Year	11,300,611	11,300,611	0
Prior Year Encumbrances Appropriated	718,993	718,993	0
Fund Balance at End of Year	<u><u>\$6,975,640</u></u>	<u><u>\$9,688,966</u></u>	<u><u>\$2,713,326</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Licenses and Permits	\$0	\$239,833	\$239,833
Fines and Forfeitures	60,000	125,826	65,826
Intergovernmental	5,818,970	5,430,701	(388,269)
Interest	1,136	3,327	2,191
Other	<u>57,623</u>	<u>69,278</u>	<u>11,655</u>
Total Revenues	<u>5,937,729</u>	<u>5,868,965</u>	<u>(68,764)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	2,872,665	2,583,458	289,207
Materials and Supplies	1,510,294	1,503,054	7,240
Contractual Services	<u>2,415,654</u>	<u>2,288,846</u>	<u>126,808</u>
Total Public Works	6,798,613	6,375,358	423,255
<i>Debt Service</i>			
Principal	172,000	172,000	0
Interest and Fiscal Charges	<u>3,280</u>	<u>3,280</u>	<u>0</u>
Total Expenditures	<u>6,973,893</u>	<u>6,550,638</u>	<u>423,255</u>
Excess of Revenues Under Expenditures	<u>(1,036,164)</u>	<u>(681,673)</u>	<u>354,491</u>
<u>Other Financing Sources (Uses):</u>			
Bond Anticipation Notes Issued	86,000	86,000	0
Transfers In	500,000	500,000	0
Transfers Out	<u>(157,695)</u>	<u>(157,695)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>428,305</u>	<u>428,305</u>	<u>0</u>
Net Change in Fund Balance	(607,859)	(253,368)	354,491
Fund Balance at Beginning of Year	601,541	601,541	0
Prior Year Encumbrances Appropriated	<u>476,611</u>	<u>476,611</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$470,293</u></u>	<u><u>\$824,784</u></u>	<u><u>\$354,491</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$1,575,405	\$2,885,872	\$1,310,467
Revenue in Lieu of Taxes	33,879	33,879	0
Intergovernmental	390,716	993,810	603,094
Contributions and Donations	0	163,212	163,212
Other	15,850	13,316	(2,534)
Total Revenues	2,015,850	4,090,089	2,074,239
Expenditures			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	2,110,455	1,947,116	163,339
Materials and Supplies	625,251	625,252	(1)
Contractual Services	894,959	887,251	7,708
Capital Outlay	115,761	98,276	17,485
Total Expenditures	3,746,426	3,557,895	188,531
Net Change in Fund Balance	(1,730,576)	532,194	2,262,770
Fund Balance at Beginning of Year	2,692,933	2,692,933	0
Prior Year Encumbrances Appropriated	127,801	127,801	0
Fund Balance at End of Year	\$1,090,158	\$3,352,928	\$2,262,770

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,053,500	\$1,428,633	\$375,133
Tap-In Fees	0	13,353	13,353
Interest	12,231	12,231	0
Other Non-Operating Revenue	0	2,058	2,058
Bond Anticipation Notes Issued	1,644,000	1,644,000	0
Total Revenues	<u>2,709,731</u>	<u>3,100,275</u>	<u>390,544</u>
<u>Expenses</u>			
Personal Services	340,750	334,798	5,952
Contractual Services	1,612,764	768,165	844,599
Materials and Supplies	211,007	192,434	18,573
Other Non-Operating Expenses	15,251	4,422	10,829
Capital Outlay	25,450	25,450	0
Debt Service:			
Principal Retirement	2,097,297	2,081,491	15,806
Interest and Fiscal Charges	226,132	225,532	600
Total Expenses	<u>4,528,651</u>	<u>3,632,292</u>	<u>896,359</u>
Excess of Revenues Under Expenses	(1,818,920)	(532,017)	1,286,903
Transfers In	<u>598,811</u>	<u>622,106</u>	<u>23,295</u>
Net Change in Fund Equity	(1,220,109)	90,089	1,310,198
Fund Equity at Beginning of Year	1,161,094	1,161,094	0
Prior Year Encumbrances Appropriated	<u>64,381</u>	<u>64,381</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$5,366</u></u>	<u><u>\$1,315,564</u></u>	<u><u>\$1,310,198</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$2,941,444	\$3,665,519	\$724,075
Tap-In Fees	0	25,384	25,384
Interest	16,380	23,097	6,717
Other Non-Operating Revenue	0	13,723	13,723
Bond Anticipation Notes Issued	3,000,000	3,000,000	0
Bond Premium	135,332	134,259	(1,073)
Refunding Bonds Issued	4,020,000	4,020,000	0
Total Revenues	10,113,156	10,881,982	768,826
<u>Expenses</u>			
Personal Services	1,073,483	1,064,884	8,599
Contractual Services	5,179,119	1,081,235	4,097,884
Materials and Supplies	805,083	780,224	24,859
Other Non-Operating Expenses	42,784	34,537	8,247
Capital Outlay	429,760	429,760	0
Payment to Refunded Bond Escrow Agent	4,040,550	4,040,550	0
Debt Service:			
Principal Retirement	614,940	472,912	142,028
Interest and Fiscal Charges	261,316	222,384	38,932
Issuance Costs	113,709	113,709	0
Payment to Refunded Bond Escrow Agent	2,000,000	2,000,000	0
Total Expenses	14,560,744	10,240,195	4,320,549
Excess of Revenues Over (Under) Expenses	(4,447,588)	641,787	5,089,375
Transfers In	1,647,647	2,071,060	423,413
Net Change in Fund Equity	(2,799,941)	2,712,847	5,512,788
Fund Equity at Beginning of Year	2,666,856	2,666,856	0
Prior Year Encumbrances Appropriated	167,338	167,338	0
Fund Equity at End of Year	<u>\$34,253</u>	<u>\$5,547,041</u>	<u>\$5,512,788</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$979,171	\$1,356,169	\$376,998
Licenses and Permits	162,387	187,953	25,566
Fines and Forfeitures	0	185,172	185,172
Intergovernmental	758,758	1,231,148	472,390
Rent	0	0	0
Other	0	3,671	3,671
Total Revenues	1,900,316	2,964,113	1,063,797
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	473,720	420,004	53,716
Materials and Supplies	3,000	0	3,000
Contractual Services	346,598	346,451	147
Total Real Estate Assessment	823,318	766,455	56,863
<i>Voters Registration System</i>			
Materials and Supplies	3,620	3,620	0
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	114,356	66,528	47,828
Materials and Supplies	31,500	9,630	21,870
Contractual Services	52,300	33,382	18,918
Total Delinquent Real Estate Tax and Assessment Collection	198,156	109,540	88,616
Total General Government - Legislative and Executive	1,025,094	879,615	145,479
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	95,048	95,014	34
Materials and Supplies	75,000	75,000	0
Total General Government - Judicial	170,048	170,014	34
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	172,155	125,552	46,603
<i>Homeland Security</i>			
Materials and Supplies	39,699	39,699	0
Total Public Safety	211,854	165,251	46,603

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2014
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Public Works</i>			
<i>Litter/Recycling/Waste Disposal</i>			
Materials and Supplies	\$12,502	\$12,502	\$0
Moving Ohio Forward Grant			
Contractual Services	71,264	71,264	0
<i>Total Public Works</i>	<u>83,766</u>	<u>83,766</u>	<u>0</u>
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	120,990	109,469	11,521
Materials and Supplies	27,289	27,288	1
Contractual Services	61,193	61,193	0
<i>Total Dog and Kennel</i>	<u>209,472</u>	<u>197,950</u>	<u>11,522</u>
<i>Marriage License</i>			
Contractual Services	21,808	21,808	0
<i>County Employee Wellness Grant</i>			
Materials and Supplies	1,600	1,600	0
Contractual Services	14,080	14,080	0
<i>Total County Employee Wellness Grant</i>	<u>15,680</u>	<u>15,680</u>	<u>0</u>
<i>Total Health</i>	<u>246,960</u>	<u>235,438</u>	<u>11,522</u>
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,035,557	960,048	75,509
Materials and Supplies	2,000	574	1,426
Contractual Services	562,239	507,466	54,773
Other	39,421	1,684	37,737
<i>Total Child Support Enforcement Agency</i>	<u>1,639,217</u>	<u>1,469,772</u>	<u>169,445</u>
<i>Oakview Administration</i>			
Materials and Supplies	108,606	85,194	23,412
<i>Total Human Services</i>	<u>1,747,823</u>	<u>1,554,966</u>	<u>192,857</u>
<i>Total Expenditures</i>	<u>3,485,545</u>	<u>3,089,050</u>	<u>396,495</u>
Excess of Revenues Under Expenditures	(1,585,229)	(124,937)	1,460,292
<u>Other Financing Sources:</u>			
Transfers In	143,080	671,880	528,800
Net Change in Fund Balance	(1,442,149)	546,943	1,989,092
Fund Balance at Beginning of Year	1,632,265	1,632,265	0
Prior Year Encumbrances Appropriated	448,195	448,195	0
Fund Balance at End of Year	<u>\$638,311</u>	<u>\$2,627,403</u>	<u>\$1,989,092</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$50,247	\$71,867	\$21,620
Licenses and Permits	59,873	64,593	4,720
Fines and Forfeitures	440	34,414	33,974
Intergovernmental	259,263	368,225	108,962
Total Revenues	<u>369,823</u>	<u>539,099</u>	<u>169,276</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	197,553	177,058	20,495
Materials and Supplies	147,704	106,270	41,434
Contractual Services	262,909	145,719	117,190
Total Expenditures	<u>608,166</u>	<u>429,047</u>	<u>179,119</u>
Net Change in Fund Balance	(238,343)	110,052	348,395
Fund Balance at Beginning of Year	196,027	196,027	0
Prior Year Encumbrances Appropriated	<u>55,195</u>	<u>55,195</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$12,879</u></u>	<u><u>\$361,274</u></u>	<u><u>\$348,395</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$140,455	\$143,358	\$2,903
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	30,000	2,927	27,073
Contractual Services	562,212	288,760	273,452
Total Expenditures	592,212	291,687	300,525
Net Change in Fund Balance	(451,757)	(148,329)	303,428
Fund Balance at Beginning of Year	547,942	547,942	0
Prior Year Encumbrances Appropriated	9,086	9,086	0
Fund Balance at End of Year	<u>\$105,271</u>	<u>\$408,699</u>	<u>\$303,428</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Lodging Taxes	\$50,000	\$718,875	\$668,875
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	<u>591,335</u>	<u>591,335</u>	<u>0</u>
Net Change in Fund Balance	(541,335)	127,540	668,875
Fund Balance at Beginning of Year	<u>541,335</u>	<u>541,335</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$668,875</u></u>	<u><u>\$668,875</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$394,433	\$433,216	\$38,783
Intergovernmental	405,139	673,593	268,454
Other	1,399	2,810	1,411
	<u>800,971</u>	<u>1,109,619</u>	<u>308,648</u>
Total Revenues			
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	949,268	498,264	451,004
Materials and Supplies	118,237	46,112	72,125
Contractual Services	938,335	822,491	115,844
	<u>2,005,840</u>	<u>1,366,867</u>	<u>638,973</u>
Total Expenditures			
Net Change in Fund Balance	(1,204,869)	(257,248)	947,621
Fund Balance at Beginning of Year	1,121,762	1,121,762	0
Prior Year Encumbrances Appropriated	83,107	83,107	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$947,621</u></u>	<u><u>\$947,621</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$810,648	\$810,648	\$0
Revenue in Lieu of Taxes	16,940	16,940	0
Intergovernmental	168,739	168,739	0
Total Revenues	996,327	996,327	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	996,327	996,327	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$278,817	\$373,708	\$94,891
Revenue in Lieu of Taxes	11,293	11,293	0
Charges for Services	750,000	1,295,481	545,481
Intergovernmental	1,018,170	884,667	(133,503)
Other	500,000	1,131	(498,869)
Total Revenues	<u>2,558,280</u>	<u>2,566,280</u>	<u>8,000</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	457,375	452,375	5,000
Materials and Supplies	440,905	344,474	96,431
Contractual Services	2,296,705	1,641,874	654,831
Total Expenditures	<u>3,194,985</u>	<u>2,438,723</u>	<u>756,262</u>
Net Change in Fund Balance	(636,705)	127,557	764,262
Fund Balance at Beginning of Year	396,471	396,471	0
Prior Year Encumbrances Appropriated	<u>240,234</u>	<u>240,234</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$764,262</u></u>	<u><u>\$764,262</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$140,096	\$1,036,401	\$896,305
Other	0	109	109
Total Revenues	<u>140,096</u>	<u>1,036,510</u>	<u>896,414</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial</i>			
<i>County Courts</i>			
Personal Services	322,460	258,329	64,131
Materials and Supplies	264,250	183,809	80,441
Contractual Services	<u>704,649</u>	<u>441,581</u>	<u>263,068</u>
Total Expenditures	<u>1,291,359</u>	<u>883,719</u>	<u>407,640</u>
Excess of Revenues Over (Under) Expenditures	(1,151,263)	152,791	1,304,054
<u>Other Financing Sources:</u>			
Transfers In	<u>60,000</u>	<u>60,000</u>	<u>0</u>
Net Change in Fund Balance	(1,091,263)	212,791	1,304,054
Fund Balance at Beginning of Year	1,091,190	1,091,190	0
Prior Year Encumbrances Appropriated	<u>47,747</u>	<u>47,747</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$47,674</u></u>	<u><u>\$1,351,728</u></u>	<u><u>\$1,304,054</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$380,998	\$453,226	\$72,228
Interest	0	12,248	12,248
Total Revenues	380,998	465,474	84,476
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Commissioners CDBG</i>			
Contractual Services	742,397	383,292	359,105
Excess of Revenues Over (Under) Expenditures	(361,399)	82,182	443,581
<u>Other Financing Sources:</u>			
Transfers In	0	5,000	5,000
Net Change in Fund Balance	(361,399)	87,182	448,581
Fund Balance at Beginning of Year	363,595	363,595	0
Fund Balance at End of Year	<u>\$2,196</u>	<u>\$450,777</u>	<u>\$448,581</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$0	\$14,699	\$14,699
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	475,000	475,000	0
Interest and Fiscal Charges	250,770	250,770	0
Total Expenditures	725,770	725,770	0
Excess of Revenues Under Expenditures	(725,770)	(711,071)	14,699
<u>Other Financing Sources:</u>			
Transfers In	157,695	726,268	568,573
Net Change in Fund Balance	(568,075)	15,197	583,272
Fund Balance at Beginning of Year	571,629	571,629	0
Fund Balance at End of Year	<u>\$3,554</u>	<u>\$586,826</u>	<u>\$583,272</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Capital Outlay	<u>942,179</u>	<u>809,766</u>	<u>132,413</u>
Excess of Revenues Under Expenditures	(942,179)	(809,766)	132,413
<u>Other Financing Sources (Uses):</u>			
Transfers In	427,633	1,052,061	624,428
Transfers Out	<u>(5,000)</u>	<u>(5,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>422,633</u>	<u>1,047,061</u>	<u>624,428</u>
Net Change in Fund Balance	(519,546)	237,295	756,841
Fund Balance at Beginning of Year	273,133	273,133	0
Prior Year Encumbrances Appropriated	<u>282,871</u>	<u>282,871</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$36,458</u></u>	<u><u>\$793,299</u></u>	<u><u>\$756,841</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
911 System Upgrade Levy Fund
For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Property Taxes	\$765,198	\$982,000	\$216,802
Intergovernmental	<u>132,959</u>	<u>133,640</u>	<u>681</u>
Total Revenues	898,157	1,115,640	217,483
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>911 System Upgrade Levy</i>			
Capital Outlay	<u>991,351</u>	<u>991,351</u>	<u>0</u>
Net Change in Fund Balance	(93,194)	124,289	217,483
Fund Balance at Beginning of Year	<u>93,194</u>	<u>93,194</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$217,483</u></u>	<u><u>\$217,483</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Capital Projects Fund
For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Senior Center Capital Projects</i>			
Contractual Services	205,000	205,000	0
Capital Outlay	<u>1,795,000</u>	<u>0</u>	<u>1,795,000</u>
Total Expenditures	<u>2,000,000</u>	<u>205,000</u>	<u>1,795,000</u>
Net Change in Fund Balance	(2,000,000)	(205,000)	1,795,000
Fund Balance at Beginning of Year	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,795,000</u></u>	<u><u>\$1,795,000</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$840,178	\$840,178	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>840,178</u>	<u>840,178</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Other	\$48,500	\$48,500	\$0
<u>Expenditures</u>			
<i>Capital Projects</i>			
Intergovernmental	1,900,000	1,900,000	0
Excess of Revenues Over Expenditures	(1,851,500)	(1,851,500)	0
<u>Other Financing Sources:</u>			
Transfers In	937,026	937,026	0
Net Change in Fund Balance	(914,474)	(914,474)	0
Fund Balance at Beginning of Year	914,474	914,474	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$300,000	\$357,941	\$57,941
Interest	0	353	353
Other Non-Operating Revenue	0	2,129	2,129
Total Revenues	<u>300,000</u>	<u>360,423</u>	<u>60,423</u>
<u>Expenses</u>			
Personal Services	133,250	124,121	9,129
Contractual Services	1,512,374	333,420	1,178,954
Materials and Supplies	61,357	57,627	3,730
Other Non-Operating Expenses	6,684	6,708	(24)
Capital Outlay	7,420	7,420	0
Total Expenses	<u>1,721,085</u>	<u>529,296</u>	<u>1,191,789</u>
Net Change in Fund Equity	(1,421,085)	(168,873)	1,252,212
Fund Equity at Beginning of Year	1,385,841	1,385,841	0
Prior Year Encumbrances Appropriated	<u>35,335</u>	<u>35,335</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$91</u></u>	<u><u>\$1,252,303</u></u>	<u><u>\$1,252,212</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$30,000	\$53,018	\$23,018
Other Non-Operating Revenue	0	3,101	3,101
Total Revenues	<u>30,000</u>	<u>56,119</u>	<u>26,119</u>
<u>Expenses</u>			
Personal Services	30,018	26,813	3,205
Contractual Services	22,162	18,842	3,320
Materials and Supplies	10,145	12,652	(2,507)
Other Non-Operating Expenses	13,548	7,962	5,586
Total Expenses	<u>75,873</u>	<u>66,269</u>	<u>9,604</u>
Net Change in Fund Equity	(45,873)	(10,150)	35,723
Fund Equity at Beginning of Year	42,706	42,706	0
Prior Year Encumbrances Appropriated	<u>3,167</u>	<u>3,167</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$35,723</u></u>	<u><u>\$35,723</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$22,364	\$7,364
Other Non-Operating Revenue	0	267	267
Total Revenues	<u>15,000</u>	<u>22,631</u>	<u>7,631</u>
<u>Expenses</u>			
Personal Services	32,300	5,747	26,553
Contractual Services	12,902	8,899	4,003
Materials and Supplies	5,932	3,104	2,828
Other Non-Operating Expenses	793	839	(46)
Total Expenses	<u>51,927</u>	<u>18,589</u>	<u>33,338</u>
Net Change in Fund Equity	(36,927)	4,042	40,969
Fund Equity at Beginning of Year	55,956	55,956	0
Prior Year Encumbrances Appropriated	<u>1,134</u>	<u>1,134</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$20,163</u></u>	<u><u>\$61,132</u></u>	<u><u>\$40,969</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,828	\$1,828
Other Non-Operating Revenue	0	0	0
Total Revenues	0	1,828	1,828
<u>Expenses</u>			
Other Non-Operating Expenses	341	0	341
Excess of Revenues Over (Under) Expenses	(341)	1,828	2,169
Transfers Out	(31,019)	0	31,019
Net Change in Fund Equity	(31,360)	1,828	33,188
Fund Equity at Beginning of Year	31,360	31,360	0
Fund Equity at End of Year	<u>\$0</u>	<u>\$33,188</u>	<u>\$33,188</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$948,200	\$1,009,134	\$60,934
Tap-In Fees	0	10,406	10,406
Interest	0	64	64
Other Non-Operating Revenue	0	3,606	3,606
Total Revenues	<u>948,200</u>	<u>1,023,210</u>	<u>75,010</u>
<u>Expenses</u>			
Personal Services	225,200	218,204	6,996
Contractual Services	928,867	886,027	42,840
Materials and Supplies	148,659	139,793	8,866
Other Non-Operating Expenses	19,206	7,703	11,503
Total Expenses	<u>1,321,932</u>	<u>1,251,727</u>	<u>70,205</u>
Net Change in Fund Equity	(373,732)	(228,517)	145,215
Fund Equity at Beginning of Year	605,622	605,622	0
Prior Year Encumbrances Appropriated	<u>54,348</u>	<u>54,348</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$286,238</u></u>	<u><u>\$431,453</u></u>	<u><u>\$145,215</u></u>

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STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S39
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S40-S41
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S51

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012
Governmental Activities			
Net Investment in Capital Assets	\$70,190,818	\$67,545,722	\$67,684,483
Restricted for:			
Debt Service	501,053	477,853	260,660
Capital Projects	3,469,492	2,801,239	529,875
Public Assistance	0	132,702	0
Developmental Disabilities	11,393,100	12,701,700	12,480,176
Law Enforcement	0	0	0
Hazard Mitigation	0	0	0
Emergency 911	457,517	564,528	457,999
Motor Vehicle and Gasoline Tax	3,722,985	3,135,132	3,346,745
Juvenile Court	1,372,351	1,307,041	1,177,645
In-Home Care Levy	3,691,249	3,166,109	4,498,540
Children Services	1,659,927	1,369,812	1,469,942
County Courts	1,670,132	1,178,939	999,316
Commissioners CDBG	2,408,008	1,462,200	970,794
Other Purposes	4,738,026	3,445,407	3,248,793
Other Special Revenue Funds	0	0	0
Unrestricted	10,586,728	8,782,364	7,724,692
<i>Total Governmental Activities Net Position</i>	<u>115,861,386</u>	<u>108,070,748</u>	<u>104,849,660</u>
Business-type Activities			
Net Investment in Capital Assets	16,796,352	14,686,766	14,758,715
Restricted for:			
Debt Service	0	413,824	384,546
Unrestricted	5,979,204	5,453,838	4,986,525
Restatements	0	(166,694)	0
<i>Total Business-type Activities Net Position</i>	<u>22,775,556</u>	<u>20,387,734</u>	<u>20,129,786</u>
Primary Government			
Net Investment in Capital Assets	86,987,170	82,232,488	82,443,198
Restricted	35,083,840	32,156,486	29,825,031
Unrestricted	16,565,932	14,236,202	12,711,217
Restatements	0	(166,694)	0
<i>Total Primary Government Net Position</i>	<u>\$138,636,942</u>	<u>\$128,458,482</u>	<u>\$124,979,446</u>

2011	2010	2009	2008	2007	2006	2005
\$66,263,140	\$66,035,171	\$65,017,804	\$64,555,893	\$59,432,795	\$56,587,347	\$52,224,190
77,357	344,077	816,535	0	721,146	152	22,236
965,578	3,251,026	4,228,309	1,615,000	6,521,672	8,210,425	5,137,973
0	0	0	0	0	0	1,248,948
11,519,385	9,936,490	9,237,885	8,961,073	9,146,438	8,355,072	6,607,143
0	0	0	0	302,484	318,255	393,060
0	246,196	262,683	603,233	0	0	0
439,669	415,668	539,000	521,808	453,628	407,637	347,927
3,518,971	3,250,425	2,600,817	2,138,252	2,568,283	2,986,326	2,775,446
910,060	954,161	806,033	731,816	0	0	0
3,792,281	3,113,554	2,086,440	1,012,696	598,496	525,482	556,106
1,711,283	1,931,448	1,589,597	1,426,447	1,388,852	775,656	446,024
914,641	1,000,056	1,070,373	963,725	988,101	876,604	815,988
1,435,604	1,376,409	1,630,516	1,373,687	2,466,323	2,347,009	2,648,564
2,763,113	2,968,586	3,565,380	1,223,458	3,881,764	2,853,683	3,687,058
0	0	0	2,082,731	0	0	0
8,730,655	6,684,345	7,361,985	10,937,017	12,726,490	11,892,564	12,642,354
<u>103,041,737</u>	<u>101,507,612</u>	<u>100,813,357</u>	<u>98,146,836</u>	<u>101,196,472</u>	<u>96,136,212</u>	<u>89,553,017</u>
13,332,766	13,805,837	13,022,449	13,037,636	13,058,613	13,529,730	14,180,359
381,805	379,666	377,569	375,506	355,622	382,640	349,422
5,335,540	4,811,264	4,888,593	5,625,991	5,983,200	6,223,785	5,945,675
0	0	0	0	0	0	0
<u>19,050,111</u>	<u>18,996,767</u>	<u>18,288,611</u>	<u>19,039,133</u>	<u>19,397,435</u>	<u>20,136,155</u>	<u>20,475,456</u>
79,595,906	79,841,008	78,040,253	77,593,529	72,491,408	70,117,077	66,404,549
28,429,747	29,167,762	28,811,137	23,029,432	29,392,809	28,038,941	25,035,895
14,066,195	11,495,609	12,250,578	16,563,008	18,709,690	18,116,349	18,588,029
0	0	0	0	0	0	0
<u>\$122,091,848</u>	<u>\$120,504,379</u>	<u>\$119,101,968</u>	<u>\$117,185,969</u>	<u>\$120,593,907</u>	<u>\$116,272,367</u>	<u>\$110,028,473</u>

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2014	2013	2012
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$3,918,924	\$3,665,247	\$3,155,321
Judicial	2,355,304	2,114,048	2,013,499
Public Safety	1,131,957	1,306,864	1,119,141
Public Works	374,223	359,494	321,068
Health	708,949	560,313	585,605
Human Services	1,923,341	1,883,824	1,655,743
Total Charges for Services and Sales	10,412,698	9,889,790	8,850,377
Operating Grants, Contributions, and Interest	22,133,724	20,851,259	20,518,839
Capital Grants and Contributions	1,237,452	1,181,262	1,322,650
Total Governmental Activities Program Revenues	33,783,874	31,922,311	30,691,866
Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,431,863	1,360,344	1,200,857
Water Works 3	3,737,666	3,769,093	3,106,817
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	359,393	350,052	364,445
Sanitary Sewer District 3A	53,582	55,047	55,996
Sanitary Sewer District 3B	21,990	22,904	20,698
Sanitary Sewer District 3C	1,828	1,542	1,634
Water Works 2	1,006,945	1,038,139	905,536
Total Charges for Services and Sales	6,613,267	6,597,121	5,655,983
Capital Grants and Contributions	338,294	76,845	1,183,833
Total Business-type Activities Program Revenues	6,951,561	6,673,966	6,839,816
Total Primary Government Program Revenues	40,735,435	38,596,277	37,531,682

2011	2010	2009	2008	2007	2006	2005
\$2,485,406	\$2,040,176	\$2,200,753	\$2,020,876	\$2,469,759	\$2,221,455	\$2,530,333
1,875,490	1,159,341	1,479,477	1,496,126	1,394,098	1,431,762	1,271,747
1,114,662	1,030,453	1,163,546	1,188,450	1,019,278	1,093,136	636,944
312,643	339,996	327,429	358,075	400,413	472,111	544,256
387,326	138,117	436,242	354,697	309,839	521,455	334,451
1,153,096	2,244,335	1,937,747	2,084,179	1,790,862	1,761,452	1,022,230
7,328,623	6,952,418	7,545,194	7,502,403	7,384,249	7,501,371	6,339,961
18,986,025	20,830,351	20,998,650	23,593,850	29,349,817	28,268,762	31,084,463
1,092,759	662,035	1,176,102	744,505	1,547,826	891,109	2,600,000
27,407,407	28,444,804	29,719,946	31,840,758	38,281,892	36,661,242	40,024,424
1,090,576	1,065,196	1,044,772	1,020,213	1,151,168	1,020,982	923,688
2,995,500	2,879,669	2,824,637	2,610,256	2,953,961	2,578,069	2,754,366
0	156,597	2,538,244	5,627,212	5,731,776	6,022,915	5,834,392
0	0	0	344,976	283,906	206,022	220,768
368,206	389,408	398,215	382,267	370,254	238,604	230,862
52,614	48,197	47,980	49,630	41,729	42,566	54,777
23,336	22,168	22,514	23,667	22,387	20,388	20,831
1,597	4,819	1,636	2,134	2,072	1,739	1,713
841,314	836,579	831,825	851,205	873,419	865,211	887,788
5,373,143	5,402,633	7,709,823	10,911,560	11,430,672	10,996,496	10,929,185
630,858	1,199,080	462,069	50,253	34,101	49,539	44,011
6,004,001	6,601,713	8,171,892	10,961,813	11,464,773	11,046,035	10,973,196
33,411,408	35,046,517	37,891,838	42,802,571	49,746,665	47,707,277	50,997,620

(Continued)

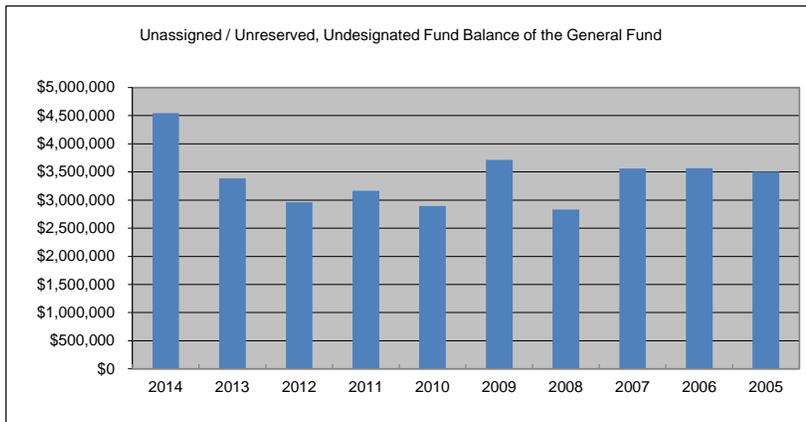
Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

Expenses	2014	2013	2012	2011
Governmental Activities:				
General Government:				
Legislative and Executive	\$11,366,386	\$11,571,405	\$9,839,948	\$9,022,739
Judicial	3,781,570	3,345,818	3,200,386	3,521,415
Public Safety	9,338,793	9,937,922	8,786,872	8,701,240
Public Works	6,534,277	6,603,561	6,449,369	6,098,309
Health	14,949,976	13,175,643	12,595,413	11,486,632
Human Services	12,409,630	12,803,242	13,209,914	12,171,669
Economic Development and Assistance	549,837	395,000	511,953	320,000
Intergovernmental	1,900,000	0	0	0
Interest and Fiscal Charges	352,291	282,608	472,935	364,945
Total Governmental Activities	<u>61,182,760</u>	<u>58,115,199</u>	<u>55,066,790</u>	<u>51,686,949</u>
Business-Type Activities:				
Sanitary Sewer District 2	1,671,832	1,507,480	1,584,018	1,289,095
Water Works 3	3,699,028	3,717,226	3,754,744	3,481,433
Park Health Center	0	0	0	20
Water Works 1	0	0	0	0
Sanitary Sewer District 1	509,482	391,976	343,359	456,749
Sanitary Sewer District 3A	59,860	77,033	64,538	53,074
Sanitary Sewer District 3B	27,241	26,198	27,761	24,420
Sanitary Sewer District 3C	892	892	892	892
Water Works 2	1,324,570	1,354,472	862,171	940,479
Total Business-type Activities	<u>7,292,905</u>	<u>7,075,277</u>	<u>6,637,483</u>	<u>6,246,162</u>
Total Primary Government Program	<u>68,475,665</u>	<u>65,190,476</u>	<u>61,704,273</u>	<u>57,933,111</u>
Net (Expense)Revenue				
Governmental Activities	(27,398,886)	(26,192,888)	(24,374,924)	(24,279,542)
Business-type Activities	(341,344)	(401,311)	202,333	(242,161)
Total Primary Government Net Expense	<u>(27,740,230)</u>	<u>(26,594,199)</u>	<u>(24,172,591)</u>	<u>(24,521,703)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for General Purposes	2,348,102	2,318,339	2,111,727	2,253,213
Property Taxes Levied for:				
Developmental Disabilities	4,520,307	4,445,697	4,354,428	4,562,621
Mental Health	795,564	782,840	775,052	806,485
In-Home Care Levy	2,839,650	2,847,108	2,745,584	2,824,824
Children Services	365,699	358,778	363,995	376,951
911 System Upgrade Levy	966,447	1,063,040	0	0
Revenue in Lieu of Taxes for General Purposes	0	0	0	112,751
Revenue in Lieu of Taxes for:				
Developmental Disabilities	0	0	0	338,252
Mental Health	0	0	0	84,563
In-Home Care Levy	0	0	0	140,938
Children Services	0	0	0	56,375
Oil and Gas Lease Bonus	4,803,281	0	0	0
Lodging Taxes	728,670	586,353	499,356	417,250
Permissive Sales Tax Imposed for General Purposes	17,869,853	15,271,910	13,437,206	12,057,796
Permissive Sales Tax Imposed for Roads and Bridges	0	0	0	0
Grants and Entitlements not				
Restricted to Specific Programs	1,291,800	1,411,623	1,210,676	560,906
Investment Earnings	389,468	387,784	604,640	652,414
Miscellaneous	963,849	754,787	943,891	792,903
Transfers	(2,693,166)	(814,283)	(863,708)	(224,575)
Total Governmental Activities	<u>35,189,524</u>	<u>29,413,976</u>	<u>26,182,847</u>	<u>25,813,667</u>
Business-type Activities:				
Investment Earnings	36,000	11,670	13,634	12,932
Miscellaneous	0	0	0	57,998
Special Item	0	0	0	0
Transfers	2,693,166	814,283	863,708	224,575
Total Business-type Activities	<u>2,729,166</u>	<u>825,953</u>	<u>877,342</u>	<u>295,505</u>
Total Primary Government	<u>37,918,690</u>	<u>30,239,929</u>	<u>27,060,189</u>	<u>26,109,172</u>
Restatements				
Governmental Activities	0	0	0	0
Business-type Activities	0	(166,694)	0	0
Change in Net Position				
Governmental Activities	7,790,638	3,221,088	1,807,923	1,534,125
Business-type Activities	2,387,822	257,948	1,079,675	53,344
Total Primary Government Change in Net Position	<u>\$10,178,460</u>	<u>\$3,479,036</u>	<u>\$2,887,598</u>	<u>\$1,587,469</u>

2010	2009	2008	2007	2006	2005
\$10,126,540	\$8,481,343	\$8,771,497	\$8,508,807	\$8,644,964	\$8,506,362
3,139,856	3,386,610	3,562,926	3,517,897	3,204,286	3,077,922
8,428,500	9,060,287	9,781,054	8,735,947	8,545,138	8,799,940
5,852,073	5,078,145	7,449,380	7,299,583	8,385,957	6,765,150
11,706,480	10,992,163	11,580,482	11,809,494	10,104,816	11,548,635
12,589,123	15,124,926	16,327,531	18,346,836	20,676,907	17,281,713
320,000	379,000	260,000	470,000	270,011	276,427
0	0	0	0	1,438,157	2,045,558
366,551	344,651	363,455	464,702	487,933	317,042
52,529,123	52,847,125	58,096,325	59,153,266	61,758,169	58,618,749
1,376,417	1,392,716	1,383,479	1,523,788	1,314,559	1,016,134
3,549,530	3,364,956	3,305,424	3,238,574	2,842,781	2,904,472
6,192	3,865,152	5,393,921	5,979,394	6,175,358	6,338,579
0	0	352,176	346,535	390,761	291,426
303,933	291,364	343,656	366,321	289,774	515,267
47,943	53,453	55,664	61,036	66,060	53,917
23,773	23,939	26,020	24,067	25,420	42,167
892	892	1,209	142	1,427	1,427
793,757	820,430	840,504	912,549	573,443	1,005,364
6,102,437	9,812,902	11,702,053	12,452,406	11,679,583	12,168,753
58,631,560	62,660,027	69,798,378	71,605,672	73,437,752	70,787,502
(24,084,319)	(23,127,179)	(26,255,567)	(20,871,374)	(25,096,927)	(18,594,325)
499,276	(1,641,010)	(740,240)	(987,633)	(633,548)	(1,195,557)
(23,585,043)	(24,768,189)	(26,995,807)	(21,859,007)	(25,730,475)	(19,789,882)
2,057,108	2,022,089	1,917,501	2,175,609	1,972,145	1,979,606
4,030,912	3,976,787	3,773,062	4,395,795	4,465,814	4,506,450
699,389	689,930	660,712	778,787	796,177	819,519
2,595,849	2,690,785	1,469,156	1,396,922	1,278,186	1,289,175
384,740	306,578	297,760	364,655	378,659	393,852
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
359,693	322,281	320,033	341,089	316,927	295,310
11,287,907	12,000,663	10,848,695	11,210,345	11,306,530	11,817,903
0	0	0	375,000	250,000	250,000
1,201,929	814,060	1,159,183	1,227,798	942,746	529,761
938,180	789,004	1,559,966	2,621,635	2,286,422	1,338,113
1,407,801	1,732,719	1,478,971	1,082,330	789,951	1,138,683
(184,934)	448,804	(279,108)	(38,331)	(62,724)	(342,850)
24,778,574	25,793,700	23,205,931	25,931,634	24,720,833	24,015,522
12,448	24,406	97,630	186,254	226,350	122,722
11,498	45,354	5,200	24,328	5,173	25,536
0	1,269,532	0	0	0	0
184,934	(448,804)	279,108	38,331	62,724	342,850
208,880	890,488	381,938	248,913	294,247	491,108
24,987,454	26,684,188	23,587,869	26,180,547	25,015,080	24,506,630
0	0	0	0	6,959,289	(2,003,505)
0	0	0	0	0	0
694,255	2,666,521	(3,049,636)	5,060,260	6,583,195	3,417,692
708,156	(750,522)	(358,302)	(738,720)	(339,301)	(704,449)
\$1,402,411	\$1,915,999	(\$3,407,938)	\$4,321,540	\$6,243,894	\$2,713,243

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2014	2013	2012	2011 (1)
General Fund				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	18,023	15,787	15,277	16,445
Prepaid Items	147,328	152,534	155,579	162,421
Assets Held for Resale	0	0	0	671,680
Unclaimed Monies	359,064	247,576	191,004	67,304
Assigned to:				
Budget Stabilization	500,000	584,115	192,446	69,477
Purchases on Order	4,715,814	2,458,038	1,770,735	1,539,031
Unassigned	<u>4,543,687</u>	<u>3,384,266</u>	<u>2,960,479</u>	<u>3,163,324</u>
Total General Fund	<u>10,283,916</u>	<u>6,842,316</u>	<u>5,285,520</u>	<u>5,689,682</u>
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	491,357	495,224	432,285	573,433
Restricted for:				
Debt Service	586,826	571,629	363,440	185,234
Capital Projects	3,369,638	2,689,052	338,992	965,578
Development Disabilities	10,647,358	12,111,437	11,506,935	10,371,250
Emergency 911	457,517	564,528	457,999	439,669
Motor Vehicle Gasoline Tax	1,707,268	1,532,987	1,513,143	2,003,653
Juvenile Court	1,188,492	1,154,208	1,071,829	922,622
In-Home Care Levy	3,442,566	2,808,767	4,128,293	3,239,512
Children Services	1,247,105	960,668	1,054,874	1,226,668
County Courts	1,670,132	1,178,939	999,316	914,641
Commissioners CDBG	770,078	785,723	762,803	1,009,641
Public Assistance	787,186	1,439,185	1,174,907	1,348,693
Other Purposes	4,176,193	3,003,775	2,516,562	2,511,535
Committed to:				
Capital Projects	<u>0</u>	<u>914,474</u>	<u>1,914,474</u>	<u>1,914,474</u>
Total All Other Governmental Funds	<u>30,541,716</u>	<u>30,210,596</u>	<u>28,235,852</u>	<u>27,626,603</u>
Total Governmental Funds	<u>\$40,825,632</u>	<u>\$37,052,912</u>	<u>\$33,521,372</u>	<u>\$33,316,285</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2014	2013	2012	2011
Revenues				
Property and Other Local Taxes	\$12,011,012	\$11,949,191	\$10,954,307	\$10,396,694
Revenue in Lieu of Taxes	111,425	167,138	167,138	222,851
Lodging Taxes (1)	728,670	586,353	499,356	417,250
Permissive Sales Taxes	17,652,875	15,002,545	13,320,872	11,904,165
Charges for Services	7,948,710	7,767,625	6,927,772	5,608,421
Licenses and Permits	498,520	510,470	464,346	462,334
Fines and Forfeitures	1,857,127	1,441,128	1,290,796	1,144,051
Intergovernmental	23,309,186	22,648,223	22,023,478	21,478,820
Interest	392,795	396,515	606,549	653,441
Oil and Gas Lease Bonus	4,803,281	0	0	0
Rent	119,420	162,463	109,682	122,667
Contributions and Donations	163,212	161,618	283,879	0
Other	963,849	754,787	943,891	842,903
<i>Total Revenues</i>	<u>70,560,082</u>	<u>61,548,056</u>	<u>57,592,066</u>	<u>53,253,597</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	10,930,094	11,041,033	9,447,257	8,409,214
Judicial	3,692,152	3,224,699	3,151,749	3,419,085
Public Safety	9,177,964	8,339,269	8,097,775	8,433,377
Public Works	6,771,186	5,544,423	7,178,372	5,343,529
Health	14,858,428	12,781,882	12,263,703	11,126,281
Human Services	12,562,667	12,884,072	12,860,415	11,974,863
Economic Development and Assistance	549,837	395,000	511,953	320,000
Other	7,892	126,622	35,554	126,797
Intergovernmental	1,900,000	0	0	0
Capital Outlay	1,745,182	5,354,360	2,547,569	1,598,513
Debt Service:				
Principal Retirement	1,473,031	740,974	806,313	654,956
Interest and Fiscal Charges	368,164	299,559	320,191	339,632
Issuance Costs	0	0	0	0
Refunded Notes Redeemed	86,000	172,000	0	0
<i>Total Expenditures</i>	<u>64,122,597</u>	<u>60,903,893</u>	<u>57,220,851</u>	<u>51,746,247</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>6,437,485</u>	<u>644,163</u>	<u>371,215</u>	<u>1,507,350</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	0	86,000	172,000	0
General Obligation Bonds Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Premium on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Current Refunding	0	0	0	0
Sale of Assets	28,401	15,660	261,574	30,142
Inception of Capital Lease	0	3,600,000	264,006	74,460
Transfers In	4,214,002	4,950,120	2,201,319	1,406,803
Transfers Out	(6,907,168)	(5,764,403)	(3,065,027)	(1,631,378)
<i>Total Other Financing Sources (Uses)</i>	<u>(2,664,765)</u>	<u>2,887,377</u>	<u>(166,128)</u>	<u>(119,973)</u>
<i>Net Change in Fund Balances</i>	<u>\$3,772,720</u>	<u>\$3,531,540</u>	<u>\$205,087</u>	<u>\$1,387,377</u>
Debt Service as a Percentage of Noncapital Expenditures	3.2%	2.2%	2.1%	2.0%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2010	2009	2008	2007	2006	2005
\$9,690,028	\$9,514,891	\$8,650,383	\$9,035,337	\$9,137,453	\$9,255,773
0	0	0	0	0	0
359,693	322,281	320,033	341,089	0	0
11,278,397	10,780,314	10,848,695	11,585,345	11,556,530	12,067,903
5,165,793	5,636,286	5,788,897	6,008,604	5,908,482	4,903,667
470,120	503,705	563,913	445,774	410,218	376,410
1,146,137	1,189,560	934,374	903,145	995,919	893,160
23,001,341	23,820,865	25,935,892	30,723,938	31,703,262	29,702,720
939,424	792,887	1,570,465	2,643,349	2,295,348	1,348,901
0	0	0	0	0	0
166,266	202,204	194,278	202,162	174,772	223,110
0	0	0	0	0	0
1,407,801	1,732,719	1,478,971	1,082,330	789,951	1,082,996
53,625,000	54,495,712	56,285,901	62,971,073	62,971,935	59,854,640
9,597,045	8,085,500	8,195,199	7,591,288	8,118,510	7,653,603
3,153,945	3,393,086	3,523,010	3,496,049	3,140,869	3,013,839
7,984,646	8,887,842	9,072,669	8,573,693	8,070,246	8,269,243
5,800,434	5,070,026	6,667,925	6,712,736	5,915,257	5,646,102
11,432,985	10,861,093	11,406,482	11,764,822	9,636,473	11,180,541
12,476,232	15,008,344	15,984,813	18,048,999	20,139,307	17,061,773
320,000	379,000	260,000	470,000	270,011	276,427
136,642	173,902	10,470	11,605	52,060	9,131
0	0	0	0	1,438,157	2,045,558
1,883,257	2,342,315	4,688,089	4,284,127	3,856,669	2,110,006
697,579	603,482	613,213	510,357	1,962,652	1,058,363
365,415	336,018	361,532	531,249	452,808	260,496
0	75,155	0	0	142,366	0
0	0	0	2,000,000	0	0
53,848,180	55,215,763	60,783,402	63,994,925	63,195,385	58,585,082
(223,180)	(720,051)	(4,497,501)	(1,023,852)	(223,450)	1,269,558
0	0	0	0	2,000,000	3,480,000
0	2,085,000	0	0	4,700,000	0
0	0	0	0	1,705,000	0
0	7,002	0	0	185,685	0
0	0	0	0	(1,736,223)	0
0	0	0	0	(2,000,000)	0
92,251	55,109	39,437	45,866	28,783	12,853
142,873	0	274,240	36,647	0	18,369
911,367	11,611,722	2,511,697	2,447,884	4,727,298	4,843,029
(1,096,301)	(11,162,918)	(2,790,805)	(2,486,215)	(4,790,022)	(5,185,879)
50,190	2,595,915	34,569	44,182	4,820,521	3,168,372
(\$172,990)	\$1,875,864	(\$4,462,932)	(\$979,670)	\$4,597,071	\$4,437,930
2.1%	1.8%	1.7%	5.1%	4.1%	2.3%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2014	\$834,235,450	\$266,090,210	\$3,143,787,600	\$120,744,120	\$482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960
2005	585,718,700	202,142,530	2,251,032,086	71,960,900	287,843,600

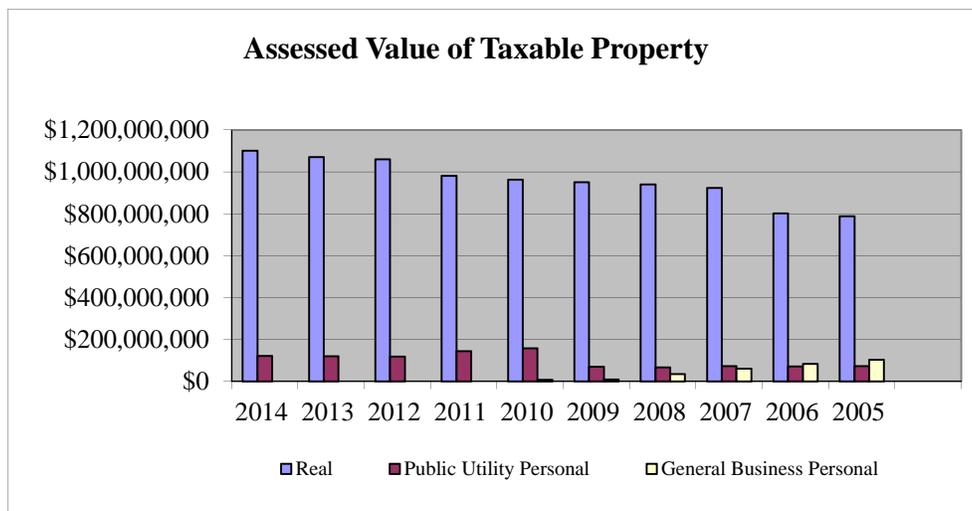
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: *Belmont County Auditor's Office, 2006-2014*
Ohio Department of Taxation, 2005

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$0	\$0	\$1,221,069,780	\$3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.12
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.84
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.84
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	9.49
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	10.31
103,205,611	412,822,444	963,027,741	2,951,698,130	32.63%	10.39



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
Unvoted Millage				
Operating	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	0.071556	0.071540	0.071396	0.077460
Commercial/Industrial and Public Utility Real	0.017169	0.171578	0.170283	0.168933
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.132889	0.132861	0.132594	0.143854
Commercial/Industrial and Public Utility Real	0.318852	0.318646	0.316240	0.323926
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.102223	0.102201	0.101995	0.110657
Commercial/Industrial and Public Utility Real	0.245271	0.245112	0.243262	0.249174
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.465280	0.465180	0.464245	0.503672
Commercial/Industrial and Public Utility Real	0.597474	0.597087	0.592579	0.606981
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.988998	0.988786	0.986798	1.070604
Commercial/Industrial and Public Utility Real	1.419548	1.418628	1.407916	1.442134
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 1986				
Residential/Agricultural Real	0.494499	0.494393	0.493399	0.535302
Commercial/Industrial and Public Utility Real	0.709774	0.709314	0.703958	0.721067
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.741748	0.741589	0.740098	0.802953
Commercial/Industrial and Public Utility Real	1.064661	1.063971	1.055937	1.081600
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.398259	0.399174	0.397374	0.431122
Commercial/Industrial and Public Utility Real	0.492168	0.491849	0.488136	0.500000
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.913824	0.913729	0.911892	0.989337
Commercial/Industrial and Public Utility Real	0.984337	0.983699	0.976272	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.370886	1.370593	1.367838	1.484005
Commercial/Industrial and Public Utility Real	1.476505	1.475548	1.464408	1.500000
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.554252	1.553920	1.550795	1.682500
Commercial/Industrial and Public Utility Real	2.049665	2.048337	2.032872	2.082280
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911				
Residential/Agricultural Real	0.921377	0.923577	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.984337	0.983699	0.000000	0.000000
General Business and Public Utility Personal	<u>1.000000</u>	<u>1.000000</u>	<u>0.000000</u>	<u>0.000000</u>
Total voted millage by type of property				
Residential/Agricultural Real	8.155791	8.157543	7.218424	7.831466
Commercial/Industrial and Public Utility Real	10.359761	10.507468	9.451863	9.676095
General Business and Public Utility Personal	<u>13.500000</u>	<u>13.500000</u>	<u>12.500000</u>	<u>12.500000</u>
Total millage by type of property				
Residential/Agricultural Real	10.455791	10.457543	9.518424	10.131466
Commercial/Industrial and Public Utility Real	12.659761	12.807468	11.751863	11.976095
General Business and Public Utility Personal	<u>15.800000</u>	<u>15.800000</u>	<u>14.800000</u>	<u>14.800000</u>

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2010	2009	2008	2007	2006	2005
2.300	2.300	2.300	2.300	2.300	2.300
0.077429	0.077410	0.078258	0.078294	0.089834	0.089965
0.168933	0.168234	0.159855	0.159272	0.173551	0.172636
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.143796	0.143763	0.145336	0.145404	0.166835	0.167077
0.313732	0.312435	0.296875	0.295791	0.322309	0.320611
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.110613	0.110587	0.000797	0.111849	0.128335	0.128521
0.241333	0.240335	0.228365	0.227532	0.247930	0.246624
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.503470	0.503352	0.508862	0.509099	0.584138	0.584989
0.587880	0.585452	0.556294	0.554264	0.603953	0.600772
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.070174	1.069922	1.081636	1.082140	1.241642	1.243450
1.366752	1.390982	1.321706	1.316882	1.434940	1.427382
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.535087	0.534961	0.540818	0.541070	0.620821	0.621725
0.698376	0.695491	0.660853	0.658441	0.717470	0.713691
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.802630	0.802441	0.811227	0.811605	0.931231	0.932587
1.047564	1.043236	0.991279	0.987661	1.076205	1.070536
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.430949	0.430848	0.435565	0.027672	0.310410	0.310862
0.486693	0.484681	0.465430	0.033159	0.358735	0.356845
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.988941	0.988709	0.999533	0.276717	0.317504	0.317967
1.000000	1.000000	1.000000	0.331591	0.361318	0.359415
1.000000	1.000000	1.000000	0.500000	0.500000	0.500000
1.483411	1.483063	1.499299	1.000000	0.700116	0.701136
1.500000	1.500000	1.500000	1.000000	0.818800	0.814488
1.500000	1.500000	1.500000	1.000000	1.000000	1.000000
1.681825	1.681430	1.699837	1.700630	1.951295	1.954137
2.016757	2.008422	1.908397	1.901432	2.071897	2.060985
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7.828325	7.826486	7.801168	6.284480	7.042161	7.052416
9.428020	9.429268	9.089054	7.466025	8.187108	8.143985
12.500000	12.500000	12.500000	11.500000	11.500000	11.500000
10.128325	10.126486	10.101168	8.584480	9.342161	9.352416
11.728020	11.729268	11.389054	9.766025	10.487108	10.443985
14.800000	14.800000	14.800000	13.800000	13.800000	13.800000

Belmont County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
Cities:				
Martins Ferry				
Residential/Agricultural Real	6.269318	6.267259	6.261927	6.441238
Commercial/Industrial and Public Utility Real	7.153948	7.147032	7.128024	7.110560
General Business and Public Utility Personal	8.100000	8.100000	8.100000	8.100000
St. Clairsville				
Residential/Agricultural Real	9.713279	9.710041	8.471057	8.471057
Commercial/Industrial and Public Utility Real	9.970627	9.970627	8.707663	8.707663
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
Villages:				
Flushing				
Residential/Agricultural Real	12.481336	12.475192	12.938538	12.938538
Commercial/Industrial and Public Utility Real	15.388754	15.376991	15.110780	15.110780
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	19.347042	19.245587	20.011742	20.011742
Commercial/Industrial and Public Utility Real	16.915291	16.915291	20.298417	20.298417
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.461803	6.455247	6.936544	6.936544
Commercial/Industrial and Public Utility Real	8.626395	8.608655	8.820324	8.820324
General Business and Public Utility Personal	12.500000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	10.376675	8.379772	7.179912	7.179912
Commercial/Industrial and Public Utility Real	10.548188	9.103216	8.126840	8.126840
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.211308	7.248432	7.271848	7.271848
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.898612	5.898612
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	9.294135	9.291778	10.069536	10.069536
Commercial/Industrial and Public Utility Real	11.985676	11.977760	12.972632	12.972632
General Business and Public Utility Personal	17.350000	17.350000	19.350000	19.350000
Bridgeport				
Residential/Agricultural Real	9.533643	9.530626	8.064691	8.064691
Commercial/Industrial and Public Utility Real	10.483778	10.411759	8.646359	8.646359
General Business and Public Utility Personal	14.250000	14.250000	12.750000	12.750000
Brookside				
Residential/Agricultural Real	7.157338	7.154135	7.593643	7.593643
Commercial/Industrial and Public Utility Real	7.639192	7.639192	7.611409	7.611409
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2010	2009	2008	2007	2006	2005
5.437515	5.435046	5.432628	5.428956	5.688011	5.684366
6.107062	6.108087	5.955040	5.944709	6.088403	6.088395
7.100000	7.100000	7.100000	7.100000	7.100000	7.100000
8.470385	7.128866	6.392654	6.392730	6.830870	6.831341
8.707600	7.280721	6.426719	6.433676	6.880171	6.818531
12.100000	12.350000	12.350000	12.350000	12.350000	12.350000
12.941534	10.976190	10.973258	10.765295	9.209791	9.204671
15.017657	15.017657	14.749968	14.585583	10.380591	10.380591
15.850000	15.850000	15.850000	15.850000	12.850000	12.850000
16.997274	17.000158	17.029945	16.987439	17.420896	17.416577
17.566373	17.566373	17.364605	17.364605	18.973907	18.973907
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.935434	7.128866	6.914911	6.918292	8.013854	8.013987
8.821813	7.280721	8.625645	8.625645	9.452402	9.428707
12.550000	12.350000	12.550000	12.550000	12.550000	12.550000
7.177754	7.174959	7.172671	6.759231	10.419537	10.419231
7.766350	7.518554	7.358099	7.229962	10.092160	10.092160
10.550000	10.550000	10.550000	10.550000	13.050000	13.050000
7.145751	7.304256	7.304526	7.304526	8.099845	8.099845
5.889374	5.907850	5.907850	5.907850	6.433398	6.433398
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
10.057839	10.056026	10.043852	10.043350	11.299385	11.296987
12.972632	12.573899	12.019703	12.019703	12.633621	12.633621
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.057132	8.046862	8.047337	8.045391	8.365083	8.354401
8.600615	8.570873	8.390691	8.406762	8.752892	8.718276
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.588037	7.588037	7.588037	7.586486	8.255790	8.255790
7.611409	7.611409	7.476682	7.448618	8.405336	8.405336
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
Yorkville				
Residential/Agricultural Real	6.044952	6.044952	6.221688	6.221688
Commercial/Industrial and Public Utility Real	7.086214	7.086214	6.785170	6.785170
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.863439	3.863503	3.862668	3.824528
Commercial/Industrial and Public Utility Real	3.914016	3.916333	3.915235	3.983674
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.353748	3.353748	3.348640	3.447422
Commercial/Industrial and Public Utility Real	4.163658	4.163658	4.163658	4.241550
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.942524	3.942061	3.941426	3.999914
Commercial/Industrial and Public Utility Real	4.000000	4.000000	3.999092	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.674405	4.674405	4.721740	4.870305
Commercial/Industrial and Public Utility Real	3.967210	3.967210	3.967210	4.055590
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.478085	5.477025	5.478405	5.504670
Commercial/Industrial and Public Utility Real	7.229410	7.238800	7.002335	7.116700
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.823344	3.819250	3.815520	3.954900
Commercial/Industrial and Public Utility Real	4.476578	4.476578	4.476578	4.486326
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.518125	5.502209	5.502882	5.904656
Commercial/Industrial and Public Utility Real	7.645081	7.545081	7.545081	7.465488
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.383512	4.332080	4.380731	4.506670
Commercial/Industrial and Public Utility Real	5.037110	5.037015	5.037015	5.076012
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2010	2009	2008	2007	2006	2005
6.221689	6.221689	6.142742	6.142742	6.653454	5.627091
6.784991	6.785354	6.600250	6.594554	7.749468	6.650035
9.600000	9.600000	9.600000	9.600000	9.600000	8.700000
3.823938	3.823704	3.823122	3.820788	0.000000	0.000000
3.980369	3.983619	3.920057	3.920157	0.000000	0.000000
4.100000	4.100000	4.100000	4.100000	0.000000	0.000000
3.443884	3.443528	3.452094	3.452480	3.886914	3.887934
4.241550	4.241550	4.163654	4.163654	4.823272	4.823418
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.999741	4.000000	3.780170	3.779691	3.815403	3.815579
4.000000	4.000000	3.837378	3.838650	3.896584	3.896265
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.870305	4.875145	4.821710	4.821710	5.123930	5.123930
4.055590	4.148890	4.148890	4.148890	4.359305	4.359305
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.504320	5.499425	5.499020	5.499020	6.005415	6.002885
7.113710	7.115940	6.945670	6.941425	7.478790	7.477050
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.955398	3.956136	3.983240	3.984416	4.225612	4.224604
4.401710	4.401942	4.353154	4.353154	4.510742	4.510742
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.882132	5.885334	6.059044	6.060137	6.798417	6.837190
7.600213	7.634125	7.510273	7.516773	8.143878	8.143878
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.506017	4.507805	4.529461	4.527050	4.669248	4.666645
5.059420	5.059472	5.047188	4.996250	5.057697	5.057697
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
Mead (140)				
Residential/Agricultural Real	3.764814	3.764621	3.753654	4.388194
Commercial/Industrial and Public Utility Real	3.786420	3.789648	3.791392	4.400000
General Business and Public Utility Personal	3.900000	3.900000	4.400000	4.400000
Pease (185)				
Residential/Agricultural Real	3.072524	3.078133	3.067021	3.112118
Commercial/Industrial and Public Utility Real	3.311098	3.300647	3.290729	3.310633
General Business and Public Utility Personal	3.600000	3.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	8.921530	4.428730	4.433728	4.578141
Commercial/Industrial and Public Utility Real	8.709301	5.138850	5.148316	5.219947
General Business and Public Utility Personal	10.100000	7.550000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	7.098368	7.105673	7.100082	7.692737
Commercial/Industrial and Public Utility Real	9.083080	9.083080	9.083080	9.050042
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.358314	5.358300	5.362114	4.490048
Commercial/Industrial and Public Utility Real	5.994769	5.994687	4.999000	5.353516
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.738843	4.744828	4.738457	4.996117
Commercial/Industrial and Public Utility Real	4.900000	4.909093	4.864951	5.076488
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.454645	4.455765	4.453732	4.735917
Commercial/Industrial and Public Utility Real	4.800000	4.783255	4.784027	4.800000
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	4.105570	4.011885	4.213007	4.164050
Commercial/Industrial and Public Utility Real	4.553582	4.553582	4.553582	4.849020
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	4.400000	4.400000	3.481109	3.575456
Commercial/Industrial and Public Utility Real	4.000000	4.400000	4.050096	4.053279
General Business and Public Utility Personal	4.000000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.427096	3.426601	3.425586	3.590810
Commercial/Industrial and Public Utility Real	4.829028	4.828990	4.830935	4.692712
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.189874	4.183790	4.183410	4.384807
Commercial/Industrial and Public Utility Real	5.113675	5.113719	5.113719	5.170523
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2010	2009	2008	2007	2006	2005
4.389380	3.290269	3.306660	2.906452	3.030180	3.032809
4.400000	3.923769	3.871064	3.871477	3.889254	3.889254
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.111285	3.110078	3.114856	3.134630	2.258781	2.258725
3.310426	3.303913	3.262257	3.266348	2.305464	2.304228
3.600000	3.600000	3.600000	3.600000	2.600000	2.600000
4.578404	4.576870	4.587328	4.587328	4.964962	4.968636
5.218102	5.222382	5.046858	5.016858	5.412338	5.427609
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.675359	7.653145	7.817706	7.087016	7.938231	7.930236
9.065274	9.008992	8.805922	8.511676	9.049529	9.049529
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
4.491797	4.493094	4.525415	4.526719	4.645190	4.648599
5.353516	5.353516	5.337172	5.337172	5.347091	5.347091
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.998185	4.989677	5.037409	5.043186	5.389331	5.406307
5.052592	5.061676	4.977005	4.983641	5.518315	5.518353
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.737475	4.739612	4.080170	3.647482	3.801727	3.816897
4.699157	4.800000	4.137378	4.128092	4.394525	4.394525
4.800000	4.800000	4.300000	4.800000	4.800000	4.800000
4.165097	4.163682	4.198042	4.199192	6.505222	6.514474
4.833707	4.861605	4.799072	4.795227	7.027699	7.030299
5.300000	5.300000	5.300000	5.300000	7.300000	7.300000
3.579104	3.578846	3.610455	3.612214	3.751234	3.750471
4.060994	4.064562	4.029317	4.029317	4.124666	4.124710
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.503100	3.503072	3.533377	3.534168	3.635274	3.639836
4.692784	4.692784	4.627818	4.622411	4.784761	4.784761
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.384712	4.384182	3.942044	3.943727	4.130079	4.137009
5.171548	5.168853	4.885364	4.872712	5.224212	5.224212
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.610225	4.613925	4.621120	4.994680
Commercial/Industrial and Public Utility Real	4.186295	4.186295	4.113400	5.000000
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	4.187758	1.843356	1.917970	2.000000
Commercial/Industrial and Public Utility Real	4.331152	1.914940	1.995130	2.000000
General Business and Public Utility Personal	4.500000	2.000000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	3.550168	3.549700	3.525781	3.852478
Commercial/Industrial and Public Utility Real	4.418789	4.422687	4.422687	4.715116
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.904597	2.900235	2.894838	1.668807
Commercial/Industrial and Public Utility Real	2.999814	2.998665	3.000000	1.781436
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	4.106527	4.097653	4.088328	4.281067
Commercial/Industrial and Public Utility Real	3.297834	3.297834	3.297834	3.867930
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.700565	4.700875	4.693635	2.579938
Commercial/Industrial and Public Utility Real	4.897660	4.899235	4.859510	3.320709
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.380040	2.380040	2.380040	2.562612
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.492043	0.491986	0.491874	0.512830
Commercial/Industrial and Public Utility Real	0.571726	0.571891	0.577213	0.559530
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	1.160723	0.715922	0.000000	0.000000
Commercial/Industrial and Public Utility Real	1.204295	0.739923	0.000000	0.000000
General Business and Public Utility Personal	1.250000	0.750000	0.000000	0.000000
BelmontCounty Library District				
Residential/Agricultural Real	1.000000	1.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	1.000000	1.000000	0.000000	0.000000
General Business and Public Utility Personal	1.000000	1.000000	0.000000	0.000000
O.R & W Fire District				
Residential/Agricultural Real	3.833204	3.722704	0.000000	0.000000
Commercial/Industrial and Public Utility Real	3.724048	3.833716	0.000000	0.000000
General Business and Public Utility Personal	4.000000	4.000000	0.000000	0.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.453346	2.456810	1.456786	1.457385
Commercial/Industrial and Public Utility Real	2.478524	2.478031	1.477716	1.479997
General Business and Public Utility Personal	2.500000	2.500000	1.500000	1.500000

2010	2009	2008	2007	2006	2005
2.229632	2.133096	2.158080	2.161776	2.460132	2.456636
2.167880	2.167880	2.092240	2.023060	2.402976	2.402976
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.776458	1.775334	1.764706	1.763142	2.000000	1.045354
1.938354	1.925126	1.831152	1.829106	2.000000	1.137210
2.000000	2.000000	2.000000	2.000000	2.000000	1.500000
3.848860	3.855713	3.898524	3.905070	1.932912	1.937781
4.715116	4.715116	4.551482	4.551482	2.199093	2.168970
5.500000	5.500000	5.500000	5.500000	3.000000	3.000000
1.665636	1.664247	1.660551	1.660764	1.867986	1.864719
1.773831	1.733055	1.667850	1.667856	1.724814	1.700817
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.280862	4.271332	4.307078	4.762736	4.962850	4.967381
3.867930	3.867930	3.767820	4.606819	4.714948	4.714948
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
2.579722	2.581154	2.597036	2.601247	2.925707	2.928314
3.320193	3.311585	3.169097	3.144811	3.384519	3.353395
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.561492	2.561492	2.543552	2.551428	3.020636	3.020636
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.512855	0.513080	0.495334	1.289595	1.504479	1.505718
0.559404	0.559662	0.539997	1.318160	1.646936	1.647010
1.000000	1.000000	1.000000	2.000000	2.000000	2.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.457424	1.457446	1.455259	1.455345	1.500000	1.500000
1.480050	1.480047	1.480192	1.480038	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2014	2013	2012	2011
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	28.912130	28.890444	28.824977	29.896630
Commercial/Industrial and Public Utility Real	33.478562	33.393589	33.279460	33.161582
General Business and Public Utility Personal	46.300000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.863637	26.857204	26.770775	26.880525
Commercial/Industrial and Public Utility Real	32.909183	32.865928	32.741703	32.860235
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	22.768017	22.768622	22.750017	23.152055
Commercial/Industrial and Public Utility Real	23.283339	23.288123	23.156346	23.992552
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.400000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	22.102728	22.849850	22.840175	23.237903
Commercial/Industrial and Public Utility Real	28.483425	29.104080	28.821906	28.632254
General Business and Public Utility Personal	42.700000	43.500000	43.500000	43.500000
Union Local (050)				
Residential/Agricultural Real	22.619479	23.378291	23.332309	23.399221
Commercial/Industrial and Public Utility Real	22.878365	23.657780	23.504299	24.093050
General Business and Public Utility Personal	30.500000	31.250000	31.250000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	25.574130	25.567975	25.568703	25.671625
Commercial/Industrial and Public Utility Real	26.530085	26.530058	26.451721	27.793889
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	27.461591	27.461043	22.785052	23.026285
Commercial/Industrial and Public Utility Real	39.895772	39.898350	35.294510	36.611791
General Business and Public Utility Personal	41.560000	41.560000	36.950000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	25.828414	25.833645	28.157732	28.166067
Commercial/Industrial and Public Utility Real	41.300000	40.574712	42.683240	42.513050
General Business and Public Utility Personal	41.300000	41.300000	43.590000	43.590000
Buckeye Local (205)				
Residential/Agricultural Real	20.000007	20.000007	20.000003	20.453525
Commercial/Industrial and Public Utility Real	21.588482	21.357241	21.359813	21.695660
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.900000
Harrison Hills City (490)				
Residential/Agricultural Real	21.282528	21.445944	21.443560	21.441422
Commercial/Industrial and Public Utility Real	32.888877	27.056424	27.056424	26.620170
General Business and Public Utility Personal	37.750000	37.750000	37.750000	37.750000

The rates presented in this table represent the effective rates.

Source: Belmont County Auditor

2010	2009	2008	2007	2006	2005
29.872439	26.274579	26.214345	26.237918	28.210010	29.045958
33.067928	29.809810	28.993441	28.991316	30.394261	31.052256
46.300000	44.300000	44.210000	44.210000	44.210000	45.070000
26.859708	26.847454	26.871091	26.851081	27.019080	27.021442
32.836522	32.843309	31.715215	31.673697	32.805962	32.780628
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
22.500008	22.500011	22.500008	22.500012	22.940014	22.940009
23.339587	23.297306	22.617598	22.500011	23.182223	23.042968
34.750000	34.750000	34.750000	34.750000	35.190000	35.190000
23.237903	23.254244	23.582371	24.083239	26.743200	26.819932
28.632254	28.406581	26.722696	27.275162	30.541268	30.527803
43.500000	43.500000	43.500000	43.950000	44.200000	44.200000
23.399221	23.373257	23.408340	23.674773	24.102624	24.304574
24.093050	24.015325	23.425498	23.675900	24.139248	24.338684
31.250000	31.250000	31.250000	31.500000	31.900000	32.100000
25.667435	25.654364	25.738764	25.711385	26.000916	26.004013
27.736394	27.796088	26.453188	26.454849	27.219424	27.228526
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
23.011033	23.003147	28.536473	28.531690	23.563348	23.559776
28.456034	28.216535	32.054432	32.057489	27.268751	27.268751
36.950000	36.950000	42.450000	42.450000	36.950000	36.950000
29.633690	29.723148	21.541319	21.549103	21.677326	21.678940
44.888100	42.179387	33.661151	37.373611	30.632730	30.491777
46.090000	46.090000	37.900000	37.900000	37.900000	37.900000
20.875887	22.982274	22.500021	22.900013	22.900011	22.900011
22.087515	24.110838	23.896924	24.270558	25.821503	25.833183
27.900000	30.000000	30.000000	30.400000	30.400000	30.400000
21.493940	21.495232	21.495761	21.703506	21.694215	21.993375
25.191162	25.236440	24.558894	24.951337	24.942389	26.375080
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2014	\$19,292,906	\$15,333,760	79.48%	\$596,816	\$15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%
2005	10,608,698	9,592,651	90.42%	373,894	9,966,545	93.95%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditor's Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2014	\$0	\$0	N/A	\$0	\$0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%
2005	1,499,605	1,364,339	90.98%	179,753	1,544,092	102.97%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax including inventory was phased out beginning in 2006. The assessment percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

Source: Belmont County Auditor

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2014 and 2005 (1)

<u>Name of Taxpayer</u>	<u>2014</u>	
	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Rockies Express Pipeline LL	\$51,752,910	4.70%
Ohio Power Company	41,281,480	3.75%
Ohio Valley Mall Company	18,536,400	1.68%
Hess Ohio Developments LLC	14,659,313	1.33%
THF St. Clairsville Development	10,834,890	0.98%
South Central Power Company	5,118,699	0.47%
East Ohio Gas	4,958,030	0.45%
American Energy Corporation	4,954,667	0.45%
Ohio Coatings Company	4,505,110	0.41%
American Coal Sales Company	3,536,580	0.32%
Totals	<u>\$160,138,079</u>	<u>14.55%</u>
Total Assessed Valuation	<u>\$1,100,325,660</u>	

<u>Name of Taxpayer</u>	<u>2005</u>	
	<u>Assessed Value</u>	<u>Percent of Real Property Assessed Value</u>
Ohio Power Company	\$27,846,570	3.53%
Ohio Valley Mall Company	24,930,400	3.16%
Ohio Edison	23,773,660	3.02%
THF St. Clairsville Development	16,797,710	2.13%
Ohio Bell Telephone	5,943,330	0.75%
East Ohio Gas	4,556,670	0.58%
South Central Power Company	4,124,120	0.52%
Ohio Coatings Company	3,601,494	0.46%
Columbia Gas of Ohio	2,528,280	0.32%
Columbia Gas Transmission Corp.	2,413,650	0.31%
Totals	<u>\$116,515,884</u>	<u>14.79%</u>
Total Assessed Valuation	<u>\$787,861,230</u>	

(1) The amounts present represent the assessed values upon which 2014 and 2005 collections were based.

Source: Belmont County Auditor

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Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Eight Years (1)

Industry (Category)	December 31, 2014		December 31, 2013		December 31, 2012	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	3.74%	\$660,781	2.26%	\$338,538	0.95%	\$127,121
Agriculture, Forestry, and Fishing	0.06%	10,059	0.07%	10,996	0.03%	3,550
Utilities (excluding telecommunications)	0.68%	119,595	0.63%	95,164	0.42%	55,618
Construction	1.63%	287,303	1.61%	241,127	0.24%	32,582
Manufacturing	1.69%	297,991	1.71%	256,387	3.18%	423,796
Wholesale Trade	3.12%	550,960	2.42%	362,808	1.56%	207,431
Motor Vehicle and Parts Dealers	24.07%	4,249,458	19.44%	2,916,486	20.22%	2,692,779
Furniture and Home Furnishings Stores	1.06%	187,044	1.42%	212,470	1.64%	218,077
Electronic and Appliance Stores	0.89%	156,339	1.01%	151,914	1.45%	193,351
Building Material and Garden Equipment & Supplies	5.48%	967,794	7.34%	1,101,061	8.01%	1,067,316
Food and Beverage Stores	2.79%	492,987	4.72%	708,138	4.97%	661,398
Health and Personal Care Stores	0.98%	173,526	1.43%	215,228	1.52%	202,895
Gasoline Stations	0.87%	153,800	1.21%	181,766	1.34%	178,252
Clothing and Clothing Accessories Stores	2.47%	435,270	3.28%	491,810	4.10%	546,768
Sporting Goods, Hobby, Book, and Music Stores	1.83%	322,668	2.70%	405,637	2.79%	371,128
General Merchandise Stores	9.34%	1,648,390	14.74%	2,211,695	14.68%	1,955,275
Miscellaneous Store Retailers	13.21%	2,331,064	8.79%	1,319,088	7.17%	954,975
Nonstore Retailers	2.60%	458,925	2.13%	319,893	1.61%	214,336
Transportation and Warehousing	0.73%	129,622	0.21%	30,991	0.20%	27,182
Information (including telecommunications)	4.66%	823,421	4.91%	736,134	5.39%	717,785
Finance and Insurance	4.74%	837,395	4.72%	708,085	4.91%	653,474
Real Estate, and Rental & Leasing of Property	3.13%	553,001	1.88%	282,296	1.72%	229,172
Professional, Scientific and Technical Services	0.64%	112,590	0.52%	78,276	0.43%	57,817
Management of Companies (Holding Companies)	0.00%	0	0.05%	7,156	0.06%	7,499
Administrative & Support Services, and Waste Management & Remediation Services	1.11%	195,169	1.12%	167,413	1.12%	149,811
Education, Health Care and Social Assistance	0.05%	8,292	0.06%	8,968	0.05%	6,880
Arts, Entertainment, and Recreation	0.09%	16,100	0.07%	10,699	0.07%	9,433
Accommodation and Food Services	6.46%	1,140,442	7.24%	1,086,430	7.87%	1,048,974
Other Services	1.60%	283,231	1.69%	253,303	2.01%	267,665
Unclassified	0.28%	49,658	0.62%	92,588	0.29%	38,530
Total	100.00%	\$17,652,875	100.00%	\$15,002,545	100.00%	\$13,320,870
Sales Tax Rate	1.50%		1.50%		1.50%	

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

(1) Only eight years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

December 31, 2011		December 31, 2010		December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry								
1.03%	\$122,769	0.97%	\$109,378	0.00%	\$0	0.00%	\$0	0.00%	\$0
0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
0.62%	74,213	0.67%	75,368	0.85%	91,853	1.03%	111,695	0.53%	60,885
0.27%	31,876	0.20%	22,052	0.20%	21,315	0.21%	23,140	0.12%	13,778
3.74%	445,255	3.80%	428,524	5.53%	595,708	3.09%	335,582	1.26%	145,418
1.20%	142,364	1.08%	122,156	1.23%	132,556	1.34%	145,560	0.95%	109,529
19.67%	2,339,883	18.42%	2,076,549	17.76%	1,915,675	18.92%	2,052,843	18.30%	2,120,932
1.57%	186,510	1.43%	161,735	0.90%	97,076	0.99%	107,739	1.08%	124,638
0.92%	109,609	0.67%	75,929	1.14%	123,295	2.40%	260,151	2.65%	307,285
6.78%	807,029	7.24%	816,943	7.19%	775,013	7.53%	816,464	7.82%	905,456
5.66%	673,974	5.84%	658,198	6.19%	667,029	5.61%	608,431	5.04%	583,437
1.33%	158,482	1.54%	174,072	1.74%	187,975	1.76%	190,912	1.55%	179,052
1.21%	144,186	1.24%	139,424	1.30%	140,417	1.26%	136,279	1.44%	167,152
4.39%	522,126	4.52%	509,408	4.58%	493,378	4.72%	512,290	5.20%	601,969
2.83%	337,204	2.95%	332,920	2.97%	320,300	2.74%	296,900	2.66%	307,756
15.56%	1,852,704	16.23%	1,830,007	16.87%	1,818,310	16.56%	1,796,950	19.00%	2,203,776
6.73%	801,519	7.42%	837,256	8.48%	914,042	8.83%	957,943	9.20%	1,065,512
1.78%	211,697	1.46%	164,683	1.53%	164,906	1.67%	181,102	1.75%	202,195
0.16%	19,439	0.13%	14,852	0.14%	15,047	0.12%	12,516	0.11%	12,378
5.46%	650,201	6.02%	679,281	5.96%	641,980	5.93%	643,265	5.11%	592,003
4.59%	546,567	3.92%	441,601	1.07%	115,691	0.19%	20,757	0.19%	21,853
2.14%	254,452	1.96%	221,436	1.81%	195,169	1.91%	207,181	2.01%	232,416
0.32%	38,643	0.33%	37,473	0.25%	27,417	0.31%	33,684	0.20%	23,692
0.09%	10,803	0.02%	2,775	0.00%	0	0.00%	0	0.00%	0
1.20%	142,958	1.12%	125,994	1.10%	118,467	1.12%	121,888	0.95%	110,129
0.04%	5,133	0.03%	3,229	0.03%	2,959	0.03%	3,485	0.02%	2,721
0.06%	7,434	0.06%	6,788	0.08%	8,252	0.19%	20,373	0.05%	6,208
8.28%	985,756	8.19%	923,831	7.85%	846,010	7.48%	811,070	7.62%	883,228
2.00%	237,620	2.18%	245,889	2.04%	219,574	2.05%	222,596	1.98%	229,591
0.37%	43,757	0.36%	40,646	1.21%	130,900	2.01%	217,899	3.21%	372,356
100.00%	\$11,904,163	100.00%	\$11,278,397	100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,585,345
1.50%		1.50%		1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2014	\$5,451,940	\$0	\$0	\$2,819,991	\$11,665,396	\$0	\$513,383
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000	524,226 (1)
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000	321,568
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000	315,213
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000	170,949
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000	161,976
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000	21,297
2007	7,118,558	0	257,144	101,816	13,338,259	6,631,000	25,092
2006	7,547,959	2,000,000	285,246	127,424	5,516,762	6,732,000	28,597
2005	3,095,047	3,480,000	314,451	180,871	3,912,138	6,828,000	31,835

(1) The outstanding balance of business type activities OWDA loans payable was restated at 12/31/2013.

Source: Belmont County Auditor's Office
 Bureau of Economic Analysis
 US Census Bureau
 Estimated Actual Value - S12
 Personal Income - S40

OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$589,112	\$4,644,000	\$0	\$25,683,822	0.71%	1.11%	\$370
620,672	1,797,000	0	26,930,340	0.76%	1.24%	387
509,926	1,798,000	0	24,362,004	0.70%	1.11%	350
0	1,799,000	0	24,716,123	0.73%	1.20%	352
0	1,800,000	0	25,611,888	0.73%	1.26%	364
0	1,800,000	0	26,610,818	0.85%	1.31%	391
0	2,100,000	1,593	28,420,512	0.81%	1.54%	418
0	1,800,000	3,579	29,275,448	0.86%	1.58%	431
0	9,600,000	5,417	31,843,405	1.05%	1.76%	463
0	9,800,000	7,119	27,649,461	0.94%	1.58%	400

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property(2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2014	69,461	\$3,626,764,080	\$17,117,336	0.47%	\$246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301
2006	68,771	3,023,552,356	13,064,721	0.43%	190
2005	69,089	2,951,698,130	7,007,185	0.24%	101

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditor's Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2014	2013	2012
Tax Valuation	<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>
Debt Limit (1)	<u>29,026,745</u>	<u>28,232,253</u>	<u>27,977,913</u>
Total Outstanding Debt:			
General Obligation Bonds	16,850,000	14,020,000	14,990,000
Rural Industrial Park Loan	0	0	0
Revenue Bonds Payable	0	5,902,000	6,040,000
OWDA Loans	513,383	357,532	321,568
OPWC Loans	589,112	620,672	509,926
Bond Anticipation Notes Payable	<u>4,730,000</u>	<u>2,025,000</u>	<u>2,126,000</u>
Total	<u>22,682,495</u>	<u>22,925,204</u>	<u>23,987,494</u>
Exemptions:			
General Obligation Bonds for Jail Construction	1,870,000	2,145,000	2,570,000
General Obligation Bonds for Eastern Division Court	780,000	830,000	875,000
General Obligation Bonds Payable from Rental Revenues	1,035,000	1,100,000	1,160,000
General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax	1,685,000	1,770,000	1,850,000
General Obligation Bonds Payable from Enterprise Revenues	11,480,000	8,175,000	8,535,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0
Revenue Bonds Payable from Enterprise Revenue	0	5,902,000	6,040,000
OWDA Loans Payable from Enterprise Fund Revenue	513,383	357,532	321,568
OPWC Loans Payable from Enterprise Fund Revenues	589,112	620,672	509,926
County Engineer Building Improvement Bond Anticipation Notes Payable	0	0	0
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0
Common Pleas Court Computer Bond Anticipation Notes Payable	0	0	0
Satellite Building Bond Anticipation Notes Payable	0	0	0
Public Assistance Bond Anticipation Notes Payable	0	56,000	70,000
Road and Bridge Improvement Repair Bond Anticipation Notes Payable	0	0	0
Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable	86,000	172,000	258,000
Bond Anticipation Notes Payable from Enterprise Fund Revenues	3,000,000	1,797,000	1,798,000
Amount Available in Debt Service Fund for General Obligations	<u>586,826</u>	<u>0</u>	<u>0</u>
Total Self-Supporting Debt	<u>21,625,321</u>	<u>22,925,204</u>	<u>23,987,494</u>
Amount of Debt Subject to Limit	<u>1,057,174</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$27,969,571</u>	<u>\$28,232,253</u>	<u>\$27,977,913</u>
Legal Debt Margin as a Percentage of the Debt Limit	96.36%	100.00%	100.00%
Unvoted Debt Limit (2)	\$12,210,698	\$11,892,901	\$11,791,165
Less:			
Amount of Debt Subject to Limit	<u>1,057,174</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$11,153,524</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	91.34%	100.00%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2011	2010	2009	2008	2007	2006	2005
<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>	<u>\$963,027,741</u>
<u>26,619,538</u>	<u>26,665,015</u>	<u>24,184,052</u>	<u>24,519,249</u>	<u>24,909,356</u>	<u>22,427,077</u>	<u>22,575,694</u>
15,935,000	16,845,000	17,710,000	19,090,000	20,220,000	12,875,000	7,020,000
135,604	168,466	200,040	230,378	257,144	285,246	314,451
6,170,000	6,294,000	6,412,000	6,525,000	6,631,000	6,732,000	6,828,000
315,213	170,949	161,976	21,297	25,092	28,597	31,835
0	0	0	0	0	0	0
<u>1,899,000</u>	<u>1,925,000</u>	<u>2,255,000</u>	<u>2,760,000</u>	<u>4,990,000</u>	<u>12,785,000</u>	<u>14,790,000</u>
<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>
2,980,000	3,375,000	3,750,000	4,115,000	4,465,000	4,800,000	2,945,000
920,000	965,000	1,005,000	1,045,000	1,085,000	1,120,000	0
1,220,000	1,275,000	1,330,000	1,380,000	1,430,000	1,480,000	160,000
1,930,000	2,010,000	2,085,000	0	0	0	0
8,885,000	9,220,000	9,540,000	12,550,000	13,240,000	5,475,000	3,915,000
135,604	168,466	200,040	230,378	257,144	285,246	314,451
6,170,000	6,294,000	6,412,000	6,525,000	6,631,000	6,732,000	6,828,000
315,213	170,949	161,976	21,297	25,092	28,597	31,835
0	0	0	0	0	0	0
0	0	0	0	640,000	800,000	960,000
0	0	0	480,000	270,000	300,000	300,000
0	0	0	0	80,000	85,000	120,000
0	0	0	0	0	0	1,480,000
100,000	125,000	155,000	180,000	200,000	0	0
0	0	0	0	2,000,000	2,000,000	2,000,000
0	0	0	0	0	0	0
1,799,000	1,800,000	2,100,000	2,100,000	1,800,000	9,600,000	9,930,000
0	0	0	0	0	0	0
<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>
0	0	0	0	0	0	0
<u>\$26,619,538</u>	<u>\$26,665,015</u>	<u>\$24,184,052</u>	<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>	<u>\$22,575,694</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>
0	0	0	0	0	0	0
<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Sanitary Sewer District 1
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2014 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2013 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2012 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2011 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2010 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2009 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2008 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2007 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2006 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2005	\$231,332	\$513,738	(\$282,406)	\$0	\$0	0.00

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bond only.
- (4) Bonds were fully repaid during 2005.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2014 (4)	\$3,760,963	\$2,673,016	\$1,087,947	\$0	\$0	0.00
2013	3,769,619	2,547,834	1,221,785	138,000	313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50
2005	2,756,130	1,816,327	939,803	91,000	359,801	2.08

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bonds only.
- (4) Bonds were fully refunded during 2014.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4) (in thousands)	Per Capita Personal Income (4)	Unemployment Rate (3)
2014	69,461	\$2,311,731,541	\$33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%
2005	69,089	1,753,203,000	25,376	5.50%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
 2014 and 2005

Employer	Nature of Business	2014	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	749	2.26%
East Ohio Regional Hospital	Health Care	648	1.96%
State of Ohio	Public Service	562	1.70%
Riesbecks Food Markets	Retail	438	1.32%
Murray Energy	Mining	367	1.11%
Kroger Company	Retail	275	0.83%
Belmont Community Hospital	Health Care	285	0.86%
Wal-Mart Stores Inc.	Retail	211	0.64%
Barnesville Hospital Association	Health Care	198	0.60%
McDonalds	Food Service	190	0.57%
Total		<u>3,923</u>	<u>11.85%</u>
Total Employment within the County		<u>33,100</u>	

Employer	Nature of Business	2005	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	939	3.21%
East Ohio Regional Hospital	Health Care	507	1.73%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	480	1.64%
Belmont Community Hospital	Health Care	389	1.33%
Barnesville Hospital Association	Health Care	308	1.05%
State of Ohio	Public Service	273	0.93%
American Energy Corporation	Utility	190	0.65%
Kroger Company	Retail	201	0.69%
Ohio Valley Coal Company	Mining	177	0.61%
Motor Panels Stamping	Manufactured	65	0.22%
Total		<u>3,529</u>	<u>12.08%</u>
Total Employment within the County		<u>29,225</u>	

Sources: Belmont County Auditor's Office

Belmont County, Ohio
County Government Employees by Function/Activity
Last Ten Years

	2014	2013	2012	2011
General Government				
Legislative and Executive				
Commissioners	26	24	23	21
Auditor	24	27	25	25
Treasurer	6	4	5	6
Prosecuting Attorney	17	17	17	16
Board of Elections	20	18	18	18
Recorder	11	10	9	7
Buildings and Grounds	15	15	15	15
Dog and Kennel	10	4	4	4
Judicial				
Common Pleas Court	16	16	16	15
Probate Court	6	5	5	4
Juvenile Court	14	15	15	14
County Courts	12	12	12	12
Clerk of Courts	8	7	7	6
Public Defender	5	5	5	5
Domestic Relations	6	6	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	63	63	60	60
Probation	15	15	15	15
Emergency 911	22	22	22	22
Disaster Services	4	4	4	4
Coroner	2	3	3	3
District Detention Home/Oakview	54	54	54	54
Public Works				
Engineer	39	41	41	41
Building Department	8	8	7	7
Sewer District and Sewer District	35	35	32	32
Recycling	0	0	0	0
Health				
Developmental Disabilities	92	92	92	92
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	20	21	21	21
Human Services				
Jobs and Family Services	96	104	106	106
Children's Services	12	12	12	12
Child Support Enforcement Agency	12	12	12	12
Veteran Services	8	7	8	7
Senior Services	62	62	61	61
Conservation and Recreation				
Soil and Water Conservation	2	2	2	2
Community and Economic Development	1	1	1	1
Total	<u>749</u>	<u>749</u>	<u>741</u>	<u>732</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2010	2009	2008	2007	2006	2005
26	25	24	23	22	20
25	26	27	27	27	24
9	8	7	8	7	7
17	17	17	16	16	18
22	20	18	15	10	12
7	7	7	7	7	6
12	12	11	10	8	7
4	4	4	4	4	4
18	17	17	16	15	16
7	6	6	6	6	6
20	20	20	20	19	20
17	17	18	18	18	15
5	6	8	8	8	9
4	5	5	6	6	6
6	6	6	6	4	3
1	1	1	1	1	1
62	57	88	82	76	88
22	22	22	22	20	19
16	16	16	16	17	15
7	7	7	7	7	5
3	3	3	3	4	3
55	55	55	56	56	55
54	55	56	62	59	54
6	6	6	6	6	6
35	34	34	34	34	33
0	0	0	0	4	4
108	108	111	112	111	119
5	5	5	5	5	5
0	0	108	111	113	110
17	17	17	18	19	18
116	184	242	248	255	180
18	20	23	23	25	24
10	12	13	13	14	14
8	7	6	6	6	5
0	0	0	0	0	0
5	5	4	4	4	5
2	2	3	3	3	3
<u>749</u>	<u>812</u>	<u>1,015</u>	<u>1,022</u>	<u>1,016</u>	<u>939</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2014	2013	2012	2011	2010
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,025	8,025	8,025	8,025	8,025
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	296	238
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,248	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,980	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	58	58	58	58	58
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	6	6	6	4	9
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	141	141	135	141	129
Number of culverts	2,624	2,619	2,619	2,520	2,520
Number of traffic signs	2,392	2,380	2,380	2,316	4,600
Number of vehicles	63	61	61	56	62

2009	2008	2007	2006	2005
2,000	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,280
238	238	238	238	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
2	2	2	2	2
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
136	136	72	72	72
54	52	50	47	45
660	660	660	660	660
8	7	6	4	4
308	308	308	308	308
116	108	106	107	107
2,520	2,520	2,520	2,520	2,520
4,580	4,580	4,580	4,560	4,560
60	58	56	54	54

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2014	2013	2012	2011	2010
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	40	40	40	39	33
Miles of sewer lines	101	100	100	91	91
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	563	562	562	560	542
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	4	4	4	7	8
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	24	21	21	20	18
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	7	6	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	4	3	3	5	5
Senior Services					
Administrative office space	1,484	1,484	1,484	1,484	0
Number of vehicles	41	39	39	16	0
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	6	5
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: Belmont County Auditor

2009	2008	2007	2006	2005
2	2	2	2	2
33	33	33	33	31
91	91	90	90	90
1	1	1	1	1
540	540	540	540	540
1	1	1	1	1
1	1	1	1	1
8	8	8	8	8
10,420	10,420	10,420	10,420	10,420
18	16	16	16	16
2,240	2,240	2,240	2,240	2,240
6	6	6	6	6
1,664	1,664	1,664	1,664	1,664
5	5	5	5	5
0	0	0	0	0
0	0	0	0	0
384	384	384	384	384
3	2	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity (1)
 Last Nine Years

	2014	2013	2012
General Government			
Legislative and Executive			
Commissioners			
Number of resolutions	48	32	85
Number of meetings	52	56	65
Auditor			
Number of non-exempt conveyances	1,440	1,353	1,322
Number of exempt conveyances	1,467	1,518	1,593
Number of real estate transfers	2,907	2,871	2,915
Number of parcels billed	62,086	61,542	61,542
Number of checks issued	21,087	20,788	22,313
Treasurer			
Number of parcels collected	55,286	54,587	54,950
Return on portfolio	\$371,473	\$392,945	\$631,327
Board of Elections			
Number of registered voters	50,167	49,544	49,269
Number of voters last general election	16,735	13,371	32,181
Percentage of register voters that voted	33.36%	26.99%	65.32%
Recorder			
Number of deeds recorded	3,167	2,508	3,744
Number of mortgages recorded	5,903	5,816	5,345
Number of military discharges recorded	15	17	13
Number of leases Recorded	9,062	8,065	4,668
Number of liens recorded	254	234	224
Number of power of attorney recorded	217	193	133
Number of partnerships recorded	1	0	1
Number of plats recorded	6	9	10
Judicial			
Common Pleas Court			
Number of civil cases filed	525	455	569
Public Safety			
Sheriff			
Jail Operation			
Average daily jail census	118	123	112
Prisoners booked	3,015	2,927	2,793
Prisoners released	2,897	2,940	2,681
Out of County bed days used	0	0	0
Enforcement			
Number of incidents reported	5,167	5,275	3,873
Number of citations issued	242	145	825
Number of papers served	3,308	3,193	2,364
Number of transport hours	8,013	7,920	7,880
Number of court security hours	6,559	6,720	6,240

2011	2010	2009	2008	2007	2006
85	62	60	36	34	36
65	69	65	56	64	60
1,125	1,175	1,087	1,353	1,763	1,787
1,357	1,305	1,248	1,369	1,567	1,543
2,482	2,480	2,335	2,772	3,330	3,332
60,816	60,811	59,385	59,385	59,385	59,275
20,418	21,477	32,409	25,474	27,018	26,785
55,421	54,626	54,016	53,248	53,248	53,347
\$644,878	\$973,771	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
48,269	47,834	47,535	43,682	43,286	43,204
21,610	23,817	18,833	26,555	24,556	23,684
44.77%	49.79%	39.62%	60.79%	54.81%	54.81%
3,083	2,798	2,748	2,880	3,499	3,588
4,604	4,723	5,166	5,600	7,049	7,103
18	22	19	12	16	12
3,245	378	247	258	473	457
285	258	232	374	344	322
134	135	137	116	156	149
2	3	4	2	2	1
10	8	6	11	15	19
527	579	1,389	714	682	668
85	92	104	98	96	100
2,570	2,639	3,223	3,108	3,012	2,965
2,497	2,622	3,105	2,984	2,954	2,973
0	0	2,972	4,389	4,506	4,345
2,766	1,791	2,536	2,240	2,178	2,046
889	947	1,042	968	832	719
2,311	2,239	9,422	9,224	9,078	8,697
7,176	6,240	7,635	12,870	13,462	12,650
4,420	4,160	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (1) (Continued)
 Last Nine Years

	2014	2013	2012
Public Works			
Engineer			
Miles of roads resurfaced	16.90	16.90	0.00
Number of bridges replaced/improved	8	9	13
Number of culverts built/replaced/improved	2	2	20
Sewer District			
Average daily sewage treated	1,659,552	1,504,438	1,367,671
Number of customers	2,754	2,717	2,460
Water District			
Average daily water treated	3,086,256	2,950,758	2,991,241
Average daily water billed	2,984,666	2,801,713	2,593,626
Number of customers	10,914	10,840	10,686
Health			
Developmental Disabilities			
Number of students enrolled	29	24	20
Early intervention program	74	71	54
Preschool	6	8	6
School age	15	16	14
Number employed at workshop	0	0	0
Average client count	489	518	493
Human Services			
Jobs and Family Services			
Average client count - food stamps (per month)	9,653	10,245	10,950
Average client count - day care (per month)	140	160	255
Average client count - WIA	149	141	139
Average client count - heating assistance (per month)	0	0	0
Child Support Enforcement Agency			
Average number of active support orders	4,146	4,248	4,352

(1) Only nine years of information was available from the County Auditors Office.

Source: Belmont County Auditor's Office

2011	2010	2009	2008	2007	2006
0.00	4.42	0.00	2.49	6.80	4.96
14	11	14	11	2	21
27	8	1	19	10	12
1,224,687	1,200,632	1,178,000	1,121,000	1,116,000	1,115,000
2,433	2,405	2,412	2,360	2,310	2,305
2,885,918	2,940,560	2,830,000	2,803,500	2,801,800	2,748,000
2,696,812	3,820,457	3,818,058	2,590,000	2,572,000	2,468,000
10,604	10,301	10,301	8,921	8,901	8,876
36	29	42	62	60	59
60	28	31	14	16	17
19	12	23	20	18	21
17	17	19	34	36	38
0	15	15	265	265	267
508	457	421	450	437	435
11,113	11,113	4,638	7,314	7,856	7,784
265	265	256	280	278	262
138	138	140	152	142	140
0	0	24	24	16	11
4,532	4,532	4,330	4,603	4,559	4,535

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