

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2013



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2013

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Transmittal Letter.....	v
GFOA Certificate of Achievement	xiii
Elected Officials	xiv
Principal Appointed Officials and Department Heads	xv
Organizational Chart.....	xvi
II. Financial Section	
Independent Auditor's Report.....	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	22
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual	
General Fund	23
Public Assistance Fund.....	24
Developmental Disabilities Fund.....	25
Motor Vehicle and Gasoline Tax Fund	26
In-Home Care Levy Fund.....	27

(Continued)

**Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents (Continued)**

Statement of Fund Net Position – Enterprise Funds	28
Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds	29
Statement of Cash Flows – Enterprise Funds	30
Statement of Fiduciary Assets and Liabilities – Agency Funds	32
Notes to the Basic Financial Statements	33
 Combining Statements and Individual Fund Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	89
Combining Balance Sheet – Nonmajor Governmental Funds.....	91
Combining Balance Sheet – Nonmajor Special Revenue Funds	92
Combining Balance Sheet – Nonmajor Capital Projects Funds	94
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	95
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	96
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	98
 Combining Statements – Nonmajor Proprietary Funds:	
Fund Descriptions	99
Combining Statement of Fund Net Position - Nonmajor Enterprise Funds.....	100
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds	101
Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	102
 Combining Statement – Agency Funds:	
Fund Descriptions	103
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	104

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents (Continued)

Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:	
General Fund	108
Public Assistance Fund	113
Developmental Disabilities Fund	114
Motor Vehicle and Gasoline Tax Fund	115
In-Home Care Levy Fund	116
Sanitary Sewer District 2 Fund	117
Water Works 3 Fund	118
Nonmajor Funds:	
Other Special Revenue Fund	119
Law Enforcement Fund	121
Emergency 911 Fund	122
Lodging Excise Tax Fund	123
Juvenile Court Fund	124
Mental Health Fund	125
Children Services Fund	126
County Courts Fund	127
Commissioners CDBG Fund	128
Federal Emergency Management Assistance Fund	129
Debt Service Fund	130
Permanent Improvement Fund	131
911 System Upgrade Levy Fund	132
Senior Center Capital Projects Fund	133
Issue II Fund	134
Capital Projects Fund	135
Sanitary Sewer District 1 Fund	136
Sanitary Sewer District 3A Fund	137
Sanitary Sewer District 3B Fund	138
Sanitary Sewer District 3C Fund	139
Water Works 2 Fund	140

III. Statistical Section

Statistical Section Table of Contents	S1
Net Position by Component – Last Ten Years	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds	
Last Ten Years	S8
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S10
Assessed and Estimated Actual Value of Taxable Property	
Last Ten Years	S12
Property Tax Rates – Last Ten Years	S14

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
Table of Contents (Continued)

Property Tax Rates of Overlapping Governments	
Last Ten Years	S16
Property Tax Levies and Collections Real and Public Utility Taxes	
Last Ten Years	S26
Property Tax Levies and Collections – Tangible Personal Property Taxes	
Last Ten Years.....	S27
Principal Taxpayers – Real Estate Tax 2013 and 2004.....	S28
Taxable Sales By Industry Category – Last Seven Years	S30
Ratios of Outstanding Debt by Type	
Last Ten Years	S32
Ratio of General Bonded Debt to Estimated Actual Value	
And Debt per Capita – Last Ten Years	S34
Computation of Legal Debt Margin	
Last Ten Years.....	S36
Pledged Revenue Coverage – Sanitary Sewer District 1 – Last Ten Years.....	S38
Pledged Revenue Coverage – Water Works 3 – Last Ten Years.....	S39
Demographic and Economic Statistics – Last Ten Years.....	S40
Principal Employers – 2013 and 2004	S41
County Government Employees by Function/Activity	
Last Ten Years	S42
Capital Asset Statistics by Function/Activity	
Last Ten Years.....	S44
Operating Indicators by Function/Activity	
Last Eight Years.....	S48

Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950
www.belmontcountyoohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 27, 2014

Honorable Matt Coffland, President
Honorable Ginny Favede
Honorable Mark Thomas

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2013. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2013, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2013. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Currently, the coal and steel industries along with the number of working farms continue to decline. Today's economy is service oriented as evidenced with growth for new retail operations abounding.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2013, the U.S. Bureau of Census estimated the population for Belmont County at 69,571.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statements 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activities in the County. There has been a major influx of companies and subsidiary support companies that are essential to the development of the gas and oil industry during 2013.

Belmont County continues to reflect the same trending state and national economic development difficulties. Local progress has increased as a result of the gas and oil exploration, the construction of hotels, motels and restaurants which is regionalized and not necessarily a State wide trend. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400 which reflected that Belmont County had an increase in population from the 70,226 in 2000 since then there has been a decline in the population estimates by the Census in the last two years. The current estimate is 69,571. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The national economic recession which has been declared as over remains a subject of national and local debate despite noticeable strengthening of the local economy. The average rate of unemployment for Belmont County was 7.3 percent which was slightly higher than the rate of the State of Ohio. Neighboring Counties unemployment rates ranged from 6.8 percent to 14.6 percent.

The County's general revenue stream is improving as revenue sources, especially from sales tax and casino revenue, continue to increase. Continued reductions in local government funding, the phase out of Property Tax Replacement funding and the reduction of Tangible Personal Property reimbursement continue to impact all local governments. Retail sales and Ohio sales tax continue to show a strong recovery. In 2013, the sales tax revenue increased 13.65 percent over 2012 receipts. Belmont County received a full year of the quarterly allocations of casino revenue totaling \$789,797 during 2013.

The Marcellus and Utica Shale development is a growing gas industry. Gas and oil leasing is taking place throughout the County and the drilling of new wells increases daily. There is still a concern and uncertainty regarding the safety of the wells. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still estimates, the economic impact to this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of new motels.

Murray Energy Corporation, a large industrial company and its subsidiaries, continue to expand with the acquisition of mines in a neighboring state that will be managed from their international headquarters in St. Clairsville, Belmont County.

Businesses in Belmont County

Panda - A new business, Panda, opened in 2013. It operates a 1,500 square foot Chinese restaurant located on the Ohio Valley Mall perimeter. This style of eatery might best be described as "Asian Fusion", with menu offerings inspired by Chinese, Japanese, Thai, Vietnamese and other Pacific Rim cultures.

The Children's Place - Another store opening in 2013 was The Children's Place, a trusted children's apparel retailer that occupies more than 4,000 square feet of space in the main entrance concourse of the Ohio Valley Mall.

MC Sports - Also opening was MC Sports, offering a full range of gear for nearly every sport, including baseball, football, basketball, golf, tennis, hunting, camping and fishing. In addition to that, MC Sports features an extensive selection of health, fitness and exercise equipment and athletic footwear. The new store occupies nearly 23,000 feet of retail space.

Boscov - The Ohio Valley Mall welcomed Boscov's, a major retailer, in 2013. The new Boscov's in St. Clairsville is a full-service store with many more departments than are found in the typical department store these days. In addition, the store features a Community Auditorium. Boscov stores have a strong community outreach program that includes offering the store's facilities to help meet the community's needs.

Macy's - Macy's Ohio Valley store underwent a renovation during 2013, which was its first full store refresh since its opening in 1979. New flooring, accent lighting, and wall treatments were installed as part of the renovation. The one-level, 100,000 square-foot Macy's store is noticeably improved, with a modern appearance and layout, which improves customer flow and sight lines.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. The Budget Stabilization Account at December 31, 2013 has a balance of \$584,115. This money can only be used for purposes described pursuant to statutory laws and regulations. This fund can not exceed 5 percent of the preceding year's General Fund revenues. See Budget Stabilization Note 23 for further details.

The County Commissioners authorized on April 24, 2014, the issuance of \$3,000,000 of notes to pay part of the cost of water well upgrades, waterline extensions and water storage facilities. These projects are part of the County's plan to expand and upgrade water infrastructure in the County to accommodate expansion and growth. These projects are intended to be completed in 2014. See Subsequent Event Note 26 for further details.

On April 24, 2014, the County Commissioners authorized the issuance of \$4,020,000 Series 2014 A and B Water System Refunding and Improvement General Obligation Bonds for the purpose of paying part of the cost of refunding some of the County's Waterworks Revenue Bonds, Series 1992 and Series 1997. The refunding shortened the term of the bonds and reduced the interest rate which will result in saving for the County. As part of the refunding the County used \$2,000,000 of current resources received from a gas and oil lease signing bonus from Rice Drilling D, LLC, as part of the refunding. See Subsequent Event Note 26 for further disclosure.

There are other informal planning procedures that occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

The Board of County Commissioners on April 17, 2013 established the Seniors Center Capital Projects Fund for the purpose of accumulating resources for acquisition, construction or improvement to capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2013, the fund has restricted \$2,000,000 for capital projects relating to the Senior Centers located in the County.

The Board of County Commissioners on June 5, 2013 established a Capital Projects Fund for the purpose of accumulating resources for acquisition, construction or improvement to capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2013, the fund has committed \$914,474 for the Mall Interstate 70 Interchange Project.

Establishment of these funds allows the County to maintain greater accountability over the use of these funds ensuring they are used for the purpose intended allowing the County to achieve its objective.

MAJOR INITIATIVES:

County - The Belmont County Commissioners are working with the Ohio Department of Transportation to construct an interchange ramp to expand access to the Ohio Valley Mall. The layout of project would run parallel to the existing Mall Road and Ohio Valley Plaza, and would connect the Ohio Valley Mall with National Road on the eastern side of St. Clairsville. As part of the project, an overpass would be constructed over Interstate 70 as well. The Commissioners have indicated that funding from Federal, State, Local, and other sources is available to undertake this project, which will open up 200 to 300 acres for increased retail development and improve traffic flow in the area.

911 Operations - Resulting from the passage of a 1 mill, 5 year levy on November 6, 2012, the Belmont County 911 operations realized a major system upgrade during 2013. New equipment was capitalized in the amount of \$4,400,000. Of the capitalized costs, \$3,600,000 is a four year capitalized lease agreement between the County Commissioners and Motorola Solutions, Inc. See Capital Leases Note 15 for more details.

Also, the 911 Department was awarded the Assistance to Firefighters Grant through the Federal Emergency Management Agency in March 2013, in the amount of \$960,830. The Federal share is \$768,664 and the local share is \$192,166. The Sunset Heights Fire Department was the sponsoring Department for this Regional Grant. Funding from this grant was used towards replacing 247 fire department radios. The grant funding offset some of the costs associated with the 911 system upgrade.

Historic Belmont County Sheriff's Residence - Renovations were completed during 2013 on the historic building. Most of the funding for the project was made possible through an Ohio Department of Transportation Enhancement Grant.

Engineer - The Engineer replaced seven bridges and box culverts during 2013, at a cost of \$434,341, while Rice Energy and Gulfport Energy replaced two bridges through road use and maintenance agreements with the County, totaling \$508,200.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2012. The County has received this prestigious award for twenty-two consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Andrew L. Sutak
Belmont County Auditor

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Belmont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Matt Coffland, President
Ginny Favede
Mark Thomas

Auditor

Andrew L. Sutak

Clerk of Courts

Cynthia L. McGee

Coroner

Troy W. Balgo, OD.

Engineer

Fred F. Bennett

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David M. Lucas

Treasurer

Katherine J. Kelich

Court of Common Pleas

Judge Frank A. Fregiato
Judge John M. Solovan II

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

County Court Divisions

Judge John A. Vavra - Eastern
Judge Christopher M. Berhalter - Northern
Judge Eric Costine - Western

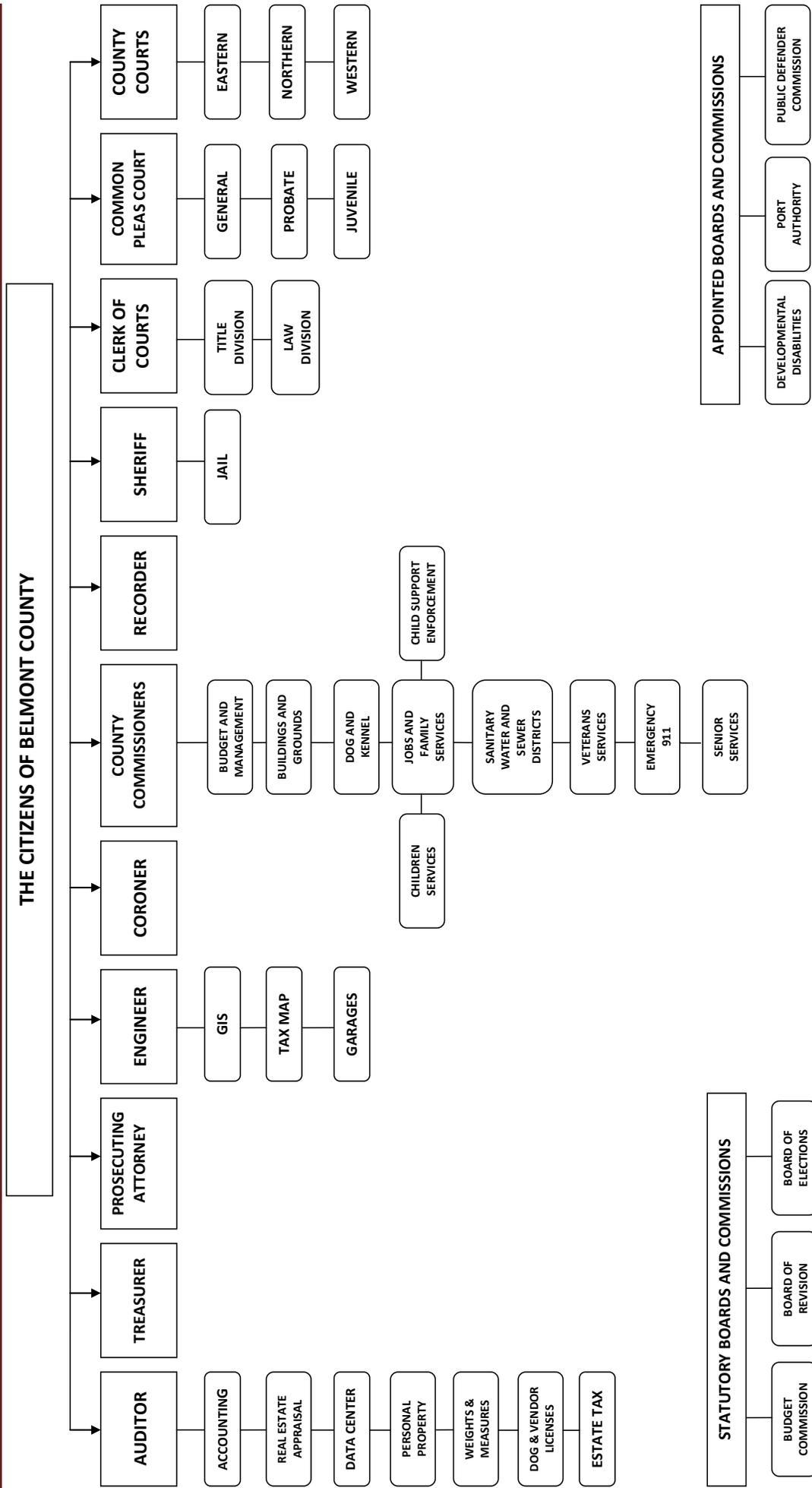
**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Verna Painter **
Department of Human Services, Interim Director	Lisa Fijalkowski ***
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Mark Esposito
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

** Resigned, March 18, 2014. Position is vacant.

*** Interim Director, replaced by Vince Gianangeli, on May 5, 2014.

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Belmont County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2014, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 27, 2014

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2013 are as follows:

- The County's total net position increased \$3,645,730.
- General revenues for governmental activities accounted for \$30,228,259 in revenue or approximately 49 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, contributions and interest, and capital grants accounted for \$31,922,311 or approximately 51 percent of total revenues in the amount of \$62,150,570.
- Total governmental activities assets increased \$5,289,853, primarily due to increases in cash and cash equivalents, and depreciable capital assets additions related to the 911 system upgrade. Long-term liabilities increased primarily due to the inception of a capital lease for the 911 system upgrade, which was offset by scheduled debt service payments. Other liabilities decreased primarily due to decreases for contracts and retainage payable on projects that were completed in 2013.
- The County had \$58,115,199 in expenses related to governmental activities; only \$31,922,311 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants. General revenues in the amount of \$30,228,259 were adequate to provide for these programs.
- Total Governmental funds had \$61,548,056 in revenues and \$60,903,893 in expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$3,531,540.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Unit - The County's financial statements include financial data for the Belmont County Port Authority. The component unit is described in the notes to the financial statements. The component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, and In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2013 compared to 2012:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Assets						
Current and						
Other Assets	\$58,544,024	\$55,353,114	\$6,652,563	\$6,071,271	\$65,196,587	\$61,424,385
Capital Assets, Net	77,460,349	75,361,406	31,538,970	32,209,647	108,999,319	107,571,053
Total Assets	136,004,373	130,714,520	38,191,533	38,280,918	174,195,906	168,995,438
Liabilities						
Long-Term Liabilities	13,442,946	10,935,933	17,057,635	17,439,267	30,500,581	28,375,200
Other Liabilities	2,390,679	2,904,927	579,470	711,865	2,970,149	3,616,792
Total Liabilities	15,833,625	13,840,860	17,637,105	18,151,132	33,470,730	31,991,992
Deferred Inflows of Resources						
Property Taxes not Levied to Finance Current Year Operations	12,100,000	12,024,000	0	0	12,100,000	12,024,000
Net Position						
Net Investment in						
Capital Assets	67,545,722	67,684,483	14,686,766	14,758,715	82,232,488	82,443,198
Restricted	31,742,662	29,440,485	413,824	384,546	32,156,486	29,825,031
Unrestricted	8,782,364	7,724,692	5,453,838	4,986,525	14,236,202	12,711,217
Total Net Position	\$108,070,748	\$104,849,660	\$20,554,428	\$20,129,786	\$128,625,176	\$124,979,446

The County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. The net position of the County increased \$3,221,088 for governmental activities and \$424,642 for business type activities. By far, the largest portion of the County's net position (64 percent) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure), less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

An additional portion of the County's net position (11 percent) consists of unrestricted net position (\$14,236,202) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (25 percent) represents resources that are subject to restrictions on how they can be used.

Table 2 provides a summary of the County's change in net position for 2013 compared to 2012:

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Revenues						
Program Revenues:						
Charges for Services	\$9,889,790	\$8,850,377	\$6,597,121	\$5,655,983	\$16,486,911	\$14,506,360
Operating Grants, Contributions, and Interest	20,851,259	20,518,839	0	0	20,851,259	20,518,839
Capital Grants	1,181,262	1,322,650	76,845	1,183,833	1,258,107	2,506,483
Total Program Revenues	31,922,311	30,691,866	6,673,966	6,839,816	38,596,277	37,531,682
General Revenues:						
Property and Other Local Taxes	11,815,802	10,350,786	0	0	11,815,802	10,350,786
Lodging Taxes	586,353	499,356	0	0	586,353	499,356
Permissive Sales Taxes	15,271,910	13,437,206	0	0	15,271,910	13,437,206
Grants and Entitlements	1,411,623	1,210,676	0	0	1,411,623	1,210,676
Investment Earnings	387,784	604,640	11,670	13,634	399,454	618,274
Miscellaneous	754,787	943,891	0	0	754,787	943,891
Total General Revenues	30,228,259	27,046,555	11,670	13,634	30,239,929	27,060,189
Total Revenues	62,150,570	57,738,421	6,685,636	6,853,450	68,836,206	64,591,871
Program Expenses						
General Government						
Legislative and Executive	11,571,405	9,839,948	0	0	11,571,405	9,839,948
Judicial	3,345,818	3,200,386	0	0	3,345,818	3,200,386
Public Safety	9,937,922	8,786,872	0	0	9,937,922	8,786,872
Public Works	6,603,561	6,449,369	0	0	6,603,561	6,449,369
Health	13,175,643	12,595,413	0	0	13,175,643	12,595,413
Human Services	12,803,242	13,209,914	0	0	12,803,242	13,209,914
Economic Development and Assistance	395,000	511,953	0	0	395,000	511,953
Interest and Fiscal Charges	282,608	472,935	0	0	282,608	472,935
Sanitary Sewer District 2	0	0	1,507,480	1,584,018	1,507,480	1,584,018
Water Works 3	0	0	3,717,226	3,754,744	3,717,226	3,754,744
Other Enterprise	0	0	1,850,571	1,298,721	1,850,571	1,298,721
Total Expenses	58,115,199	55,066,790	7,075,277	6,637,483	65,190,476	61,704,273
Increase (Decrease) Before Transfers	4,035,371	2,671,631	(389,641)	215,967	3,645,730	2,887,598
Transfers	(814,283)	(863,708)	814,283	863,708	0	0
Change in Net Position	3,221,088	1,807,923	424,642	1,079,675	3,645,730	2,887,598
Net Position Beginning of Year	104,849,660	103,041,737	20,129,786	19,050,111	124,979,446	122,091,848
Net Position End of Year	\$108,070,748	\$104,849,660	\$20,554,428	\$20,129,786	\$128,625,176	\$124,979,446

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Governmental Activities

The net position in governmental activities increased \$3,221,088 during 2013. The increase results primarily from increases in charges for services, property taxes, and permissive sales tax revenue. The County's total governmental expenses, before transfers, in relation to total governmental revenues were approximately 94 percent for 2013 compared to approximately 95 percent for 2012. This reflects the County's continued efforts to maintain a positive net position.

Operating grants, contributions, and interest were the largest program revenues, accounting for \$20,851,259 or approximately 34 percent of total governmental revenues. This represents an increase of \$332,420 from the prior year. The major recipients of intergovernmental program revenues were Public Assistance, Motor Vehicle and Gasoline Tax, Developmental Disabilities, and In-Home Care Levy governmental activities.

Permissive sales tax revenues account for \$15,271,910 or approximately 25 percent of total governmental revenues. Permissive sales tax revenues experienced a significant increase of \$1,834,704 from the prior year as sales increased due to the presence of the Marcellus and Utica Shale gas industry in the County.

Another major component of general governmental revenues was property tax revenues, which accounted for \$11,815,802 or approximately 19 percent of total governmental revenues. Property tax revenues experienced a \$1,465,016 increase from the prior year, primarily due to the levy for the 911 system upgrade, which began collection in 2013, as well as payments of delinquent real estate taxes.

The County has Revenue in Lieu of Taxes related to a contractual agreement with FirstEnergy Generation Corp. FirstEnergy ceased operations within Belmont County, and has contractually agreed to make payments in order to mitigate the loss of tax revenue. See Note 9 for further details.

The County's direct charges to users of governmental services made up \$9,889,790 or approximately 16 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, licenses and permits, and other billable services. Charges for services increased \$1,039,413 from the prior year due primarily to an increase in various fees collected by the clerk of courts office, the recorder's office and the treasurer's office primarily resulting from inquiries for title searches relating to the leasing of land by the oil and gas companies as well as an increase in unclaimed foreclosure costs.

Health programs accounted for \$13,175,643, and Human Services programs accounted for \$12,803,242, combined that represents approximately 45 percent of total expenses for governmental activities. This represents a slight increase of \$173,558 from the prior year.

Other major program expenses for governmental activities include legislative and executive general government programs which accounted for \$11,571,405, or approximately 20 percent of total expenses, public safety programs, which accounted for \$9,937,922, or approximately 17 percent of total expenses, public works programs, which accounted for \$6,603,561, or approximately 12 percent of total expenses, and judicial general government programs which accounted for \$3,345,818, or approximately 6 percent of total expenses.

Legislative and executive general government related program expenses increased \$1,731,457 from the prior year primarily due to the repaving of county roads, increased costs related to the Recorder's Office, and an overall increase in contractual services.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2013	2012	2013	2012
General Government				
Legislative and Executive	\$11,571,405	\$9,839,948	\$7,635,935	\$5,935,618
Judicial	3,345,818	3,200,386	1,056,693	1,051,702
Public Safety	9,937,922	8,786,872	7,584,808	6,946,321
Public Works	6,603,561	6,449,369	(232,751)	301,557
Health	13,175,643	12,595,413	8,087,239	7,134,927
Human Services	12,803,242	13,209,914	1,383,356	2,019,911
Economic Development and Assistance	395,000	511,953	395,000	511,953
Interest and Fiscal Charges	282,608	472,935	282,608	472,935
Total Expenses	\$58,115,199	\$55,066,790	\$26,192,888	\$24,374,924

Charges for services, operating grants, contributions and interest, and capital grants of \$31,922,311 (approximately 55 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$26,192,888 in general government expenses.

Business-Type Activities

The net position for business-type activities increased \$424,642 during 2013. Charges for services were the largest program revenue, accounting for \$6,597,121, or approximately 99 percent of total business type activities revenues. Total program revenue decreased \$165,850 from the prior year, due primarily to decreases in capital grant funding for the Neffs Sanitary Sewer Project, which was completed and placed in service in 2013. The decrease in capital grant revenue was offset by increases in charges for services.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2013, the County's governmental funds reported a combined ending fund balance of \$37,052,912; an increase of \$3,531,540 in comparison to the prior year. Of that total ending fund balance, \$28,800,898 is restricted, \$911,121 is non-spendable, \$914,474 is committed, \$3,042,153 is assigned and \$3,384,266 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amount restricted, \$571,629 is restricted for debt service, \$2,689,052 is restricted for capital projects, \$12,111,437 is restricted for developmental disabilities, \$564,528 is restricted for emergency 911, \$1,532,987 is restricted for motor vehicle gasoline tax purposes, \$1,154,208 is restricted for juvenile court, \$2,808,767 is restricted for in-home care levy services, \$960,668 is restricted for children services, \$1,178,939 is restricted for the county courts, \$785,723 is restricted for the commissioners community development block grants, \$1,439,185 is restricted for public assistance, and \$3,003,775 is restricted for other purposes. The \$914,474 committed fund balance is an internal constraint by Resolution of the County Commissioners for the Mall Interstate 70 Interchange Project.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The General Fund is the primary operating fund of the County. At the end of 2013, the unassigned fund balance was \$3,384,266, while total fund balance was \$6,842,316. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 16 percent to total General Fund expenditures.

The County's General Fund balance increased \$1,556,796 during 2013, in comparison to a \$404,162 decrease in 2012. The increase is primarily due to increases in permissive sales tax revenue coupled with the County's continuing efforts to monitor spending.

In 2013, the Public Assistance, Developmental Disabilities, and Motor Vehicle and Gasoline Tax Special Revenue funds' balances increased \$285,241, \$627,955, and \$38,367 respectively. The In-Home Care Levy Special Revenue Fund's balance decreased \$1,319,526 in 2013, primarily due to a \$2,000,000 transfer to the Senior Center Capital Projects Fund.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2013, net position for the County's enterprise funds was \$20,554,428. Of that total, \$5,453,838 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2013, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated as well as actual revenues is primarily due to an increase in permissive sales tax and charges for services revenues. The most significant variance between original and final budgeted appropriations existed in the legislative and executive and public safety programs. The County underestimated various costs in these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2013, were \$108,999,319 (net of accumulated depreciation). This includes land, land improvements, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2013 was for the 911 system upgrade for radios and equipment which includes the \$3,600,000 capital lease and the construction of nine new bridges throughout the County of which \$508,200 was contributed capital from the road utility maintenance agreements with the gas and oil companies.

For business-type activities, major capital asset additions during 2013 were for infrastructure relating to the completion of the Neff's Sanitary Sewer Project. Note 10 (Capital Assets) provides capital asset activity during 2013.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Long Term Debt - As of December 31, 2013, the County had total general obligation bonded debt outstanding of \$14,182,421. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased by \$989,093 during 2013 due to scheduled debt service payments. Other outstanding long-term debt included revenue bonds in the amount of \$5,902,000, O.W.D.A. loans in the amount of \$357,532, O.P.W.C. loans in the amount of \$620,672, long-term bond anticipation notes payable in the amount of \$1,883,000, and capital leases payable in the amount of \$3,818,022.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences liabilities. Additional information on the County's long-term debt can be found in Note 16 of this report.

Economic Factors

The County's unemployment rate reflects another decline from the prior year. Sales tax revenues are increasing each month and economic growth is evident in various segments of the local economy. Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget at the state level, the purchases and planned expansions of services and operations for Belmont County have seen some improvements and fiscal restraints are not as stringent as in prior years.

Severstal, which previously acquired RG Steel facilities, continues to be a question mark as production has not resumed at any plants they acquired, and some components of the plants have been liquidated. There appears to be a continuing lack of viable markets for their products. Politicians both locally and at the State level have been actively pursuing opportunities to assist in reopening at least one plant.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2013, Belmont County received \$789,797 from casino revenue; this was the first full year of allocations for the County.

Murray Energy Corporation and its subsidiaries, a large industrial company in the County, are expected to continue to be a stable economic force as they have been in the past. Murray Energy has acquired various coal mines in a neighboring state that will be managed and administered from their international headquarters in St. Clairsville, Belmont County.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to fill vacancies. The Ohio Valley Mall welcomed Boscov's, a major retailer, in 2013 as well as the Children's Place, a children's apparel retailer, MC Sports, a full line sporting goods retailer, and Panda, a Chinese restaurant located in the outer ring of the mall area. The Macy's store located in the Ohio Valley Mall also underwent a store-wide modern renovation during 2013.

The Rockies Express Pipeline continues to provide significant tax revenue to several local subdivisions and the County, despite the approval of an appeal on their valuation by the State of Ohio Department of Tax Equalization.

The largest economic development in 2013 continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing in various phases and expects to achieve full capacity within the next few years. Chesapeake Energy's Utica Shale operations jumped to 189 million cubic feet during 2013, reflecting a 309 percent increase from 2012. The Oklahoma City-based fracking company, which remains the most active in Belmont County, recorded net income of \$474 million for 2013. With a regional field office in St. Clairsville, and fracking operations in both Ohio and West Virginia, Chesapeake Energy remains the most active driller in the Upper Ohio Valley, and will have a great impact on the Belmont County economy in the coming years. Rice Energy has injected more than \$100 million into the Belmont County economy since November 2013, by signing more than 1,000 leases with mineral owners, with more lease bonus payments expected in the near future. Rice Energy now has more than 40,000 acres leased in the County. Other large corporations, such as Exxon Mobil, Hess Corp., Gulfport Energy, and Antero Resources have continued their expansion into eastern Ohio in search

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

of the Buckeye State's wet natural gas, which includes propane, ethane and other liquids. There is ample room for expansion of gas and oil exploration, and production, as Belmont County consists of 341,760 acres. Records show that companies have leases in 12 of the County's 16 townships, namely Richland, Smith, Goshen, Kirkwood, Washington, Warren, Somerset, Wayne, Mead, Wheeling, Pultney, and York Townships. Some of the lease agreements have been for as little as 0.5 acres, while one lease agreement is for 364 acres. While many issues related to the expansion of the gas industry are still unresolved, and the projections on revenue that may result from this drilling are still estimates, it represents an emerging energy trend and a significant source of revenue for the area. The economic impact related to this industry continues to impact retail, restaurants, housing, and various suppliers. This is especially evident with the continued construction of hotels and motels within the County.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Unit
December 31, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
Assets				
Equity in Pooled Cash and Cash Equivalents	\$33,730,235	\$6,275,177	\$40,005,412	\$405,143
Cash and Cash Equivalents in Segregated Accounts	38,354	200	38,554	0
Accounts Receivable	16,937	180,857	197,794	2,294
Accrued Interest Receivable	18,910	0	18,910	0
Lodging Taxes Receivable	44,637	0	44,637	0
Permissive Sales Taxes Receivable	4,362,698	0	4,362,698	0
Intergovernmental Receivable	6,227,954	0	6,227,954	0
Materials and Supplies Inventory	511,011	190,657	701,668	0
Prepaid Items	152,534	0	152,534	0
Internal Balances	(5,672)	5,672	0	0
Property Taxes Receivable	12,712,016	0	12,712,016	0
Revenue in Lieu of Taxes Receivable	342,890	0	342,890	0
Loans Receivable	391,520	0	391,520	0
Nondepreciable Capital Assets	14,738,733	48,866	14,787,599	2,270,543
Depreciable Capital Assets, Net	62,721,616	31,490,104	94,211,720	737,416
Total Assets	136,004,373	38,191,533	174,195,906	3,415,396
Liabilities				
Accounts Payable	676,961	204,243	881,204	0
Accrued Wages and Benefits Payable	968,467	56,693	1,025,160	0
Matured Severance Payable	3,989	0	3,989	0
Intergovernmental Payable	576,354	135,136	711,490	0
Contracts Payable	0	0	0	179,944
Retainage Payable	0	0	0	25,328
Accrued Interest Payable	22,908	84,791	107,699	0
Bond Anticipation Notes Payable	142,000	0	142,000	0
Refundable Deposits	0	98,607	98,607	0
Long-Term Liabilities:				
Due Within One Year	2,636,585	616,742	3,253,327	10,870
Due in More Than One Year	10,806,361	16,440,893	27,247,254	196,263
Total Liabilities	15,833,625	17,637,105	33,470,730	412,405
Deferred Inflows of Resources				
Property Taxes not Levied to Finance Current Year Operations	12,100,000	0	12,100,000	0
Net Position				
Net Investment in Capital Assets	67,545,722	14,686,766	82,232,488	2,595,554
Restricted for:				
Debt Service	477,853	413,824	891,677	0
Capital Projects	2,801,239	0	2,801,239	331,447
Public Assistance	132,702	0	132,702	0
Developmental Disabilities	12,701,700	0	12,701,700	0
Emergency 911	564,528	0	564,528	0
Motor Vehicle and Gasoline Tax	3,135,132	0	3,135,132	0
Juvenile Court	1,307,041	0	1,307,041	0
In-Home Care Levy	3,166,109	0	3,166,109	0
Children Services	1,369,812	0	1,369,812	0
County Courts	1,178,939	0	1,178,939	0
Commissioners CDBG	1,462,200	0	1,462,200	0
Other Purposes	3,445,407	0	3,445,407	0
Unrestricted (Deficit)	8,782,364	5,453,838	14,236,202	75,990
Total Net Position	\$108,070,748	\$20,554,428	\$128,625,176	\$3,002,991

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Unit
For the Year Ended December 31, 2013

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$11,571,405	\$3,665,247	\$127,560	\$142,663
Judicial	3,345,818	2,114,048	175,077	0
Public Safety	9,937,922	1,306,864	913,575	132,675
Public Works	6,603,561	359,494	5,570,894	905,924
Health	13,175,643	560,313	4,528,091	0
Human Services	12,803,242	1,883,824	9,536,062	0
Economic Development and Assistance	395,000	0	0	0
Interest and Fiscal Charges	282,608	0	0	0
<i>Total Governmental Activities</i>	<u>58,115,199</u>	<u>9,889,790</u>	<u>20,851,259</u>	<u>1,181,262</u>
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	1,507,480	1,360,344	0	31,140
Water Works 3	3,717,226	3,769,093	0	29,643
Sanitary Sewer District 1	391,976	350,052	0	0
Sanitary Sewer District 3A	77,033	55,047	0	0
Sanitary Sewer District 3B	26,198	22,904	0	0
Sanitary Sewer District 3C	892	1,542	0	0
Water Works 2	1,354,472	1,038,139	0	16,062
<i>Total Business-Type Activities</i>	<u>7,075,277</u>	<u>6,597,121</u>	<u>0</u>	<u>76,845</u>
<i>Total Primary Government</i>	<u>\$65,190,476</u>	<u>\$16,486,911</u>	<u>\$20,851,259</u>	<u>\$1,258,107</u>
<u>Component Unit:</u>				
Belmont County Port Authority	<u>\$167,684</u>	<u>\$41,445</u>	<u>\$0</u>	<u>\$1,085,637</u>

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
 911 System Upgrade Levy
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority
(\$7,635,935)	\$0	(\$7,635,935)	\$0
(1,056,693)	0	(1,056,693)	0
(7,584,808)	0	(7,584,808)	0
232,751	0	232,751	0
(8,087,239)	0	(8,087,239)	0
(1,383,356)	0	(1,383,356)	0
(395,000)	0	(395,000)	0
(282,608)	0	(282,608)	0
<u>(26,192,888)</u>	<u>0</u>	<u>(26,192,888)</u>	<u>0</u>
0	(115,996)	(115,996)	0
0	81,510	81,510	0
0	(41,924)	(41,924)	0
0	(21,986)	(21,986)	0
0	(3,294)	(3,294)	0
0	650	650	0
0	(300,271)	(300,271)	0
<u>0</u>	<u>(401,311)</u>	<u>(401,311)</u>	<u>0</u>
<u>(26,192,888)</u>	<u>(401,311)</u>	<u>(26,594,199)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>959,398</u>
2,318,339	0	2,318,339	0
4,445,697	0	4,445,697	0
782,840	0	782,840	0
2,847,108	0	2,847,108	0
358,778	0	358,778	0
1,063,040	0	1,063,040	0
586,353	0	586,353	0
15,271,910	0	15,271,910	0
1,411,623	0	1,411,623	0
387,784	11,670	399,454	0
0	0	0	95,000
754,787	0	754,787	10,877
<u>30,228,259</u>	<u>11,670</u>	<u>30,239,929</u>	<u>105,877</u>
<u>(814,283)</u>	<u>814,283</u>	<u>0</u>	<u>0</u>
29,413,976	825,953	30,239,929	105,877
3,221,088	424,642	3,645,730	1,065,275
<u>104,849,660</u>	<u>20,129,786</u>	<u>124,979,446</u>	<u>1,937,716</u>
<u>\$108,070,748</u>	<u>\$20,554,428</u>	<u>\$128,625,176</u>	<u>\$3,002,991</u>

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2013**

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,281,003	\$1,751,427	\$12,298,572	\$1,088,533
Cash and Cash Equivalents in Segregated Accounts	38,354	0	0	0
Accounts Receivable	0	0	8,606	0
Accrued Interest Receivable	18,910	0	0	0
Intergovernmental Receivable	910,207	225,541	547,401	2,169,099
Permissive Sales Taxes Receivable	4,345,623	0	0	17,075
Lodging Taxes Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	52,145	0	153,798	0
Prepaid Items	152,534	0	0	0
Materials and Supplies Inventory	15,787	28,690	75,465	391,069
Property Taxes Receivable	2,526,607	0	4,835,827	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	247,576	0	0	0
Total Assets	\$12,588,746	\$2,005,658	\$17,919,669	\$3,665,776
<u>Liabilities</u>				
Accounts Payable	\$160,095	\$120,422	\$144,580	\$66,359
Accrued Wages and Benefits Payable	431,505	229,018	108,464	80,578
Matured Severance Payable	0	0	0	0
Intergovernmental Payable	216,411	132,142	83,579	35,951
Interfund Payable	5,672	0	0	0
Accrued Interest Payable	0	201	0	836
Bond Anticipation Notes Payable	0	56,000	0	86,000
Total Liabilities	813,683	537,783	336,623	269,724
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	2,400,000	0	4,600,000	0
Unavailable Revenue	2,532,747	0	796,144	1,471,996
Total Deferred Inflows of Resources	4,932,747	0	5,396,144	1,471,996
<u>Fund Balances</u>				
Nonspendable:				
Materials and Supplies Inventory	15,787	28,690	75,465	391,069
Prepaid Items	152,534	0	0	0
Unclaimed Monies	247,576	0	0	0
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	0	0	0
Developmental Disabilities	0	0	12,111,437	0
Emergency 911	0	0	0	0
Motor Vehicle Gasoline Tax	0	0	0	1,532,987
Juvenile Court	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Public Assistance	0	1,439,185	0	0
Other Purposes	0	0	0	0
Committed to:				
Capital Projects	0	0	0	0
Assigned to:				
Budget Stabilization	584,115	0	0	0
Purchases on Order	2,458,038	0	0	0
Unassigned	3,384,266	0	0	0
Total Fund Balances	6,842,316	1,467,875	12,186,902	1,924,056
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$12,588,746	\$2,005,658	\$17,919,669	\$3,665,776

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$2,940,292	\$11,122,832	\$33,482,659
0	0	38,354
0	8,331	16,937
0	0	18,910
189,459	2,186,247	6,227,954
0	0	4,362,698
0	44,637	44,637
61,886	75,061	342,890
0	0	152,534
0	0	511,011
2,939,876	2,409,706	12,712,016
0	391,520	391,520
0	0	247,576
<u>\$6,131,513</u>	<u>\$16,238,334</u>	<u>\$58,549,696</u>
\$76,493	\$109,012	\$676,961
64,068	54,834	968,467
0	3,989	3,989
24,843	83,428	576,354
0	0	5,672
0	0	1,037
0	0	142,000
<u>165,404</u>	<u>251,263</u>	<u>2,374,480</u>
2,800,000	2,300,000	12,100,000
357,342	1,864,075	7,022,304
<u>3,157,342</u>	<u>4,164,075</u>	<u>19,122,304</u>
0	0	511,011
0	0	152,534
0	0	247,576
0	571,629	571,629
0	2,689,052	2,689,052
0	0	12,111,437
0	564,528	564,528
0	0	1,532,987
0	1,154,208	1,154,208
2,808,767	0	2,808,767
0	960,668	960,668
0	1,178,939	1,178,939
0	785,723	785,723
0	0	1,439,185
0	3,003,775	3,003,775
0	914,474	914,474
0	0	584,115
0	0	2,458,038
0	0	3,384,266
<u>2,808,767</u>	<u>11,822,996</u>	<u>37,052,912</u>
<u>\$6,131,513</u>	<u>\$16,238,334</u>	<u>\$58,549,696</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2013

Total Governmental Fund Balances \$37,052,912

Amounts reported for governmental activities on the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 77,460,349

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds:

Property Taxes	612,016
Permissive Sales Taxes	1,769,189
Intergovernmental	4,299,849
Charges for Services	165,498
Revenue in Lieu of Taxes	<u>175,752</u>

Total 7,022,304

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (21,871)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

General Obligation Bonds	5,845,000
Net Bond Premiums/Discounts	95,510
Long-Term Bond Anticipation Notes Payable	86,000
Capital Leases	3,818,022
Compensated Absences	<u>3,598,414</u>

Total (13,442,946)

Net Position of Governmental Activities \$108,070,748

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
Revenues				
Property Taxes	\$2,370,497	\$0	\$4,542,336	\$0
Revenue in Lieu of Taxes	25,974	0	79,052	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	15,002,545	0	0	0
Charges for Services	3,817,292	420,172	547,265	0
Licenses and Permits	3,850	0	0	233,446
Fines and Forfeitures	390,069	0	0	116,805
Intergovernmental	1,688,778	7,539,161	3,214,637	4,530,931
Interest	361,917	1,105	0	8,731
Rent	125,658	0	0	0
Contributions and Donations	0	0	0	0
Other	243,470	403,295	1,850	40,702
<i>Total Revenues</i>	<u>24,030,050</u>	<u>8,363,733</u>	<u>8,385,140</u>	<u>4,930,615</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	10,230,807	0	0	0
Judicial	2,515,652	0	0	0
Public Safety	6,734,928	0	0	0
Public Works	293,904	0	0	4,834,168
Health	455,134	0	7,757,185	0
Human Services	502,550	8,374,258	0	0
Economic Development and Assistance	0	0	0	0
Other	126,622	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	130,145	829	0	0
Interest and Fiscal Charges	14,901	2,703	0	5,087
Refunded Notes Redeemed	0	0	0	172,000
<i>Total Expenditures</i>	<u>21,004,643</u>	<u>8,377,790</u>	<u>7,757,185</u>	<u>5,011,255</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,025,407</u>	<u>(14,057)</u>	<u>627,955</u>	<u>(80,640)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	0	0	0	86,000
Sale of Assets	15,660	0	0	0
Inception of Capital Lease	0	0	0	0
Transfers In	1,000,000	299,298	0	149,455
Transfers Out	(2,484,271)	0	0	(116,448)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,468,611)</u>	<u>299,298</u>	<u>0</u>	<u>119,007</u>
Net Change in Fund Balances	1,556,796	285,241	627,955	38,367
<i>Fund Balances at Beginning of Year</i>	<u>5,285,520</u>	<u>1,182,634</u>	<u>11,558,947</u>	<u>1,885,689</u>
<i>Fund Balances at End of Year</i>	<u>\$6,842,316</u>	<u>\$1,467,875</u>	<u>\$12,186,902</u>	<u>\$1,924,056</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
\$2,854,818	\$2,181,540	\$11,949,191
33,879	28,233	167,138
0	586,353	586,353
0	0	15,002,545
0	2,982,896	7,767,625
0	273,174	510,470
0	934,254	1,441,128
1,048,585	4,626,131	22,648,223
0	24,762	396,515
0	36,805	162,463
140,982	20,636	161,618
5,368	60,102	754,787
<u>4,083,632</u>	<u>11,754,886</u>	<u>61,548,056</u>
0	810,226	11,041,033
0	709,047	3,224,699
0	1,604,341	8,339,269
0	416,351	5,544,423
3,403,158	1,166,405	12,781,882
0	4,007,264	12,884,072
0	395,000	395,000
0	0	126,622
0	5,354,360	5,354,360
0	610,000	740,974
0	276,868	299,559
0	0	172,000
<u>3,403,158</u>	<u>15,349,862</u>	<u>60,903,893</u>
<u>680,474</u>	<u>(3,594,976)</u>	<u>644,163</u>
0	0	86,000
0	0	15,660
0	3,600,000	3,600,000
0	3,501,367	4,950,120
(2,000,000)	(1,163,684)	(5,764,403)
<u>(2,000,000)</u>	<u>5,937,683</u>	<u>2,887,377</u>
(1,319,526)	2,342,707	3,531,540
<u>4,128,293</u>	<u>9,480,289</u>	<u>33,521,372</u>
<u>\$2,808,767</u>	<u>\$11,822,996</u>	<u>\$37,052,912</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2013

Net Change in Fund Balances - Total Governmental Funds \$3,531,540

Amounts reported for governmental activities on the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlay exceeded depreciation in the current year:

Capital Asset Additions	5,603,644	
Depreciation	(2,413,683)	
Total	3,189,961	3,189,961

Governmental funds only report the disposal of assets of the extent proceeds are received from the sale.

In the statement of activities, a gain or loss is reported for each disposal. (1,599,218)

Capital Contributions of assets that are not reported in the funds, but are additions to capital assets on the entity-wide statements

508,200

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property Taxes	(133,389)	
Permissive Sales Taxes	269,365	
Intergovernmental	117,372	
Charges for Services	8,104	
Revenue in Lieu of Taxes	(167,138)	
Total	94,314	94,314

Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds	610,000	
Long-Term Bond Anticipation Note	172,000	
Capital Leases	130,974	
Total	912,974	912,974

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Accrued Interest	3,304	
Amortization of net Bond Premium/Discount	13,647	
Total	16,951	16,951

Inception of capital leases are reported as other financing sources in the governmental funds, but the inception increases long term liabilities on the statement of activities

(3,600,000)

Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the statement of net position

Bond Anticipation Notes Issued (86,000)

Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Compensated Absences Payable 252,366

\$3,221,088

Change in Net Position of Governmental Activities

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,300,000	\$2,381,825	\$2,380,590	(\$1,235)
Revenue in Lieu of Taxes	25,974	25,974	25,974	0
Permissive Sales Taxes	10,488,521	14,238,696	14,692,049	453,353
Charges for Services	2,240,200	3,041,184	3,788,718	747,534
Licenses and Permits	2,946	4,000	3,850	(150)
Fines and Forfeitures	279,916	380,000	384,726	4,726
Intergovernmental	1,237,181	1,679,536	1,627,585	(51,951)
Interest	518,581	704,000	387,720	(316,280)
Rent	101,743	138,121	125,658	(12,463)
Other	214,938	291,789	243,470	(48,319)
Total Revenues	17,410,000	22,885,125	23,660,340	775,215
Expenditures				
Current:				
General Government:				
Legislative and Executive	8,067,428	12,097,975	11,919,402	178,573
Judicial	2,770,136	2,993,378	2,771,477	221,901
Public Safety	6,324,320	7,065,732	7,025,823	39,909
Public Works	318,871	332,298	327,319	4,979
Health	468,537	475,479	472,582	2,897
Human Services	689,742	707,592	624,687	82,905
Other	424,042	543,867	498,774	45,093
Total Expenditures	19,063,076	24,216,321	23,640,064	576,257
Excess of Revenues Over (Under) Expenditures	(1,653,076)	(1,331,196)	20,276	1,351,472
Other Financing Sources (Uses)				
Sale of Assets	0	15,660	15,660	0
Transfers In	0	990,000	1,000,000	10,000
Transfers Out	(156,500)	(2,344,412)	(2,481,376)	(136,964)
Total Other Financing Sources (Uses)	(156,500)	(1,338,752)	(1,465,716)	(126,964)
Net Change in Fund Balance	(1,809,576)	(2,669,948)	(1,445,440)	1,224,508
Fund Balance at Beginning of Year	1,236,030	1,236,030	1,236,030	0
Prior Year Encumbrances Appropriated	1,904,050	1,904,050	1,904,050	0
Fund Balance at End of Year	\$1,330,504	\$470,132	\$1,694,640	\$1,224,508

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$461,234	\$437,595	\$420,172	(\$17,423)
Intergovernmental	8,996,825	8,535,716	8,137,160	(398,556)
Interest	0	0	1,105	1,105
Other	518,888	492,294	403,295	(88,999)
Total Revenues	9,976,947	9,465,605	8,961,732	(503,873)
<u>Expenditures</u>				
Current:				
Human Services	10,837,984	10,546,643	9,040,546	1,506,097
Debt Service:				
Principal	0	74,814	70,000	4,814
Interest and Fiscal Charges	0	2,943	2,674	269
Total Expenditures	10,837,984	10,624,400	9,113,220	1,511,180
Excess of Revenues Under Expenditures	(861,037)	(1,158,795)	(151,488)	1,007,307
<u>Other Financing Sources</u>				
Bond Anticipation Notes Issued	0	0	56,000	56,000
Transfers In	0	277,105	299,298	22,193
Total Other Financing Sources	0	277,105	355,298	78,193
Net Change in Fund Balance	(861,037)	(881,690)	203,810	1,085,500
Fund Balance at Beginning of Year	549,558	549,558	549,558	0
Prior Year Encumbrances Appropriated	371,106	371,106	371,106	0
Fund Balance at End of Year	\$59,627	\$38,974	\$1,124,474	\$1,085,500

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$3,601,000	\$3,850,704	\$4,573,057	\$722,353
Revenue in Lieu of Taxes	79,052	79,052	79,052	0
Charges for Services	47,136	50,000	526,402	476,402
Intergovernmental	3,272,812	3,471,684	3,297,959	(173,725)
Other	0	0	1,850	1,850
Total Revenues	7,000,000	7,451,440	8,478,320	1,026,880
<u>Expenditures</u>				
Current:				
Health	11,790,001	12,340,443	8,503,100	3,837,343
Net Change in Fund Balance	(4,790,001)	(4,889,003)	(24,780)	4,864,223
Fund Balance at Beginning of Year	10,720,080	10,720,080	10,720,080	0
Prior Year Encumbrances Appropriated	605,311	605,311	605,311	0
Fund Balance at End of Year	<u>\$6,535,390</u>	<u>\$6,436,388</u>	<u>\$11,300,611</u>	<u>\$4,864,223</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Licenses and Permits	\$0	\$0	\$231,875	\$231,875
Fines and Forfeitures	58,460	60,000	112,448	52,448
Intergovernmental	4,252,770	4,364,938	4,509,682	144,744
Interest	890	915	8,731	7,816
Other	15,880	16,300	40,702	24,402
Total Revenues	4,328,000	4,442,153	4,903,438	461,285
<u>Expenditures</u>				
Current:				
Public Works	5,531,233	5,801,315	5,654,868	146,447
Debt Service:				
Principal	0	258,000	258,000	0
Interest and Fiscal Charges	0	5,417	5,417	0
Total Expenditures	5,531,233	6,064,732	5,918,285	146,447
Excess of Revenues Under Expenditures	(1,203,233)	(1,622,579)	(1,014,847)	607,732
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	172,000	172,000	172,000	0
Transfers In	0	535,794	343,567	(192,227)
Transfers Out	0	(116,448)	(116,448)	0
Total Other Financing Sources (Uses)	172,000	591,346	399,119	(192,227)
Net Change in Fund Balance	(1,031,233)	(1,031,233)	(615,728)	415,505
Fund Balance at Beginning of Year	567,284	567,284	567,284	0
Prior Year Encumbrances Appropriated	649,985	649,985	649,985	0
Fund Balance at End of Year	\$186,036	\$186,036	\$601,541	\$415,505

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$1,576,259	\$2,176,259	\$2,867,983	\$691,724
Revenue in Lieu of Taxes	33,879	33,879	33,879	0
Intergovernmental	389,862	389,862	1,048,585	658,723
Contributions and Donations	0	0	140,982	140,982
Other	0	0	5,368	5,368
	<u>2,000,000</u>	<u>2,600,000</u>	<u>4,096,797</u>	<u>1,496,797</u>
<u>Expenditures</u>				
Current:				
Health	3,175,068	3,775,068	3,503,882	271,186
Excess of Revenues Over (Under) Expenditures	(1,175,068)	(1,175,068)	592,915	1,767,983
<u>Other Financing Uses:</u>				
Transfers Out	0	(2,000,000)	(2,000,000)	0
Net Change in Fund Balance	(1,175,068)	(3,175,068)	(1,407,085)	1,767,983
Fund Balance at Beginning of Year	3,883,092	3,883,092	3,883,092	0
Prior Year Encumbrances Appropriated	216,926	216,926	216,926	0
Fund Balance at End of Year	<u>\$2,924,950</u>	<u>\$924,950</u>	<u>\$2,692,933</u>	<u>\$1,767,983</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2013

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,210,224	\$2,311,268	\$2,174,919	\$5,696,411
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	26,128	82,299	72,430	180,857
Materials and Supplies Inventory	9,078	121,853	59,726	190,657
Interfund Receivable	0	70,735	100,000	170,735
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	43,417	0	43,417
<i>Total Current Assets</i>	<u>1,245,430</u>	<u>2,629,772</u>	<u>2,407,075</u>	<u>6,282,277</u>
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	15,251	479,526	40,572	535,349
Nondepreciable Capital Assets	20,140	20,226	8,500	48,866
Depreciable Capital Assets, Net	12,026,164	18,973,654	490,286	31,490,104
<i>Total Non-Current Assets</i>	<u>12,061,555</u>	<u>19,473,406</u>	<u>539,358</u>	<u>32,074,319</u>
<i>Total Assets</i>	<u>13,306,985</u>	<u>22,103,178</u>	<u>2,946,433</u>	<u>38,356,596</u>
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	36,741	151,761	15,741	204,243
Accrued Wages and Benefits Payable	11,810	32,460	12,423	56,693
Interfund Payable	0	0	165,063	165,063
Intergovernmental Payable	61,568	28,827	44,741	135,136
Accrued Interest Payable	29,507	11,867	0	41,374
Current Portion Compensated Absences Payable	5,375	32,249	7,166	44,790
Current Portion OWDA Loan Payable	25,000	7,912	0	32,912
Current Portion OPWC Loan Payable	21,040	0	0	21,040
Current Portion Revenue Bonds Payable	0	143,000	0	143,000
Current Portion General Obligation Bonds Payable	250,000	125,000	0	375,000
Accrued Interest Payable From Restricted Assets	0	43,417	0	43,417
<i>Total Current Liabilities</i>	<u>441,041</u>	<u>576,493</u>	<u>245,134</u>	<u>1,262,668</u>
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	15,251	42,784	40,572	98,607
Compensated Absences Payable	11,247	67,486	14,997	93,730
OWDA Loans Payable	62,620	262,000	0	324,620
OPWC Loans Payable	599,632	0	0	599,632
Bond Anticipation Notes Payable	1,797,000	0	0	1,797,000
Revenue Bonds Payable	0	5,759,000	0	5,759,000
General Obligation Bonds Payable	4,408,993	3,457,918	0	7,866,911
<i>Total Long-Term Liabilities</i>	<u>6,894,743</u>	<u>9,589,188</u>	<u>55,569</u>	<u>16,539,500</u>
<i>Total Liabilities</i>	<u>7,335,784</u>	<u>10,165,681</u>	<u>300,703</u>	<u>17,802,168</u>
<u>Net Position</u>				
Net Investment in Capital Assets	4,926,012	9,261,968	498,786	14,686,766
Restricted for Debt Service	0	413,824	0	413,824
Unrestricted	1,045,189	2,261,705	2,146,944	5,453,838
<i>Total Net Position</i>	<u>\$5,971,201</u>	<u>\$11,937,497</u>	<u>\$2,645,730</u>	<u>\$20,554,428</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2013

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,360,344	\$3,769,093	\$1,467,684	\$6,597,121
<u>Operating Expenses</u>				
Personal Services	286,082	993,861	400,750	1,680,693
Contractual Services	583,007	1,153,713	1,255,552	2,992,272
Materials and Supplies	79,526	400,260	153,617	633,403
Depreciation	325,587	705,237	40,652	1,071,476
<i>Total Operating Expenses</i>	<u>1,274,202</u>	<u>3,253,071</u>	<u>1,850,571</u>	<u>6,377,844</u>
<i>Operating Income (Loss)</i>	<u>86,142</u>	<u>516,022</u>	<u>(382,887)</u>	<u>219,277</u>
<u>Non-Operating Revenues (Expenses)</u>				
Interest	10,674	526	470	11,670
Interest and Fiscal Charges	(233,278)	(464,155)	0	(697,433)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(222,604)</u>	<u>(463,629)</u>	<u>470</u>	<u>(685,763)</u>
<i>Income (Loss) Before Contributions and Transfers</i>	<u>(136,462)</u>	<u>52,393</u>	<u>(382,417)</u>	<u>(466,486)</u>
Capital Contributions	31,140	29,643	16,062	76,845
<i>Income (Loss) Before Transfers</i>	<u>(105,322)</u>	<u>82,036</u>	<u>(366,355)</u>	<u>(389,641)</u>
Transfers In	834,324	4,959	0	839,283
Transfers Out	0	0	(25,000)	(25,000)
<i>Change in Net Position</i>	<u>729,002</u>	<u>86,995</u>	<u>(391,355)</u>	<u>424,642</u>
<i>Net Position Beginning of Year</i>	<u>5,242,199</u>	<u>11,850,502</u>	<u>3,037,085</u>	<u>20,129,786</u>
<i>Net Position End of Year</i>	<u>\$5,971,201</u>	<u>\$11,937,497</u>	<u>\$2,645,730</u>	<u>\$20,554,428</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2013

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,344,525	\$3,763,662	\$1,463,204	\$6,571,391
Cash Payments for Employee Services and Benefits	(288,085)	(1,039,334)	(379,698)	(1,707,117)
Cash Payments for Goods and Services	(635,086)	(1,484,700)	(1,414,450)	(3,534,236)
Utility Deposits Received	3,824	15,835	12,092	31,751
Utility Deposits Paid	(1,960)	(10,078)	(8,077)	(20,115)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>423,218</u>	<u>1,245,385</u>	<u>(326,929)</u>	<u>1,341,674</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	834,324	4,959	0	839,283
Transfers Out	0	0	(25,000)	(25,000)
<i>Net Cash Provided by (Used for) Noncapital Activities</i>	<u>834,324</u>	<u>4,959</u>	<u>(25,000)</u>	<u>814,283</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(456,707)	(140,290)	(50,240)	(647,237)
Capital Grants	101,242	0	0	101,242
Tap-In Fees	31,140	29,643	16,062	76,845
Bond Anticipation Notes Issued	1,797,000	0	0	1,797,000
Principal Paid on Bond Anticipation Notes	(1,798,000)	0	0	(1,798,000)
Interest Paid on Bond Anticipation Notes	(36,045)	0	0	(36,045)
Principal Paid on General Obligation Bonds	(240,000)	(120,000)	0	(360,000)
Interest Paid on General Obligation Bonds	(204,894)	(152,869)	0	(357,763)
Principal Paid on Revenue Bonds	0	(138,000)	0	(138,000)
Interest Paid on Revenue Bonds	0	(313,738)	0	(313,738)
Proceeds from OWDA Loan	169,671	0	0	169,671
Principal Paid on OWDA Loan	(112,791)	(20,916)	0	(133,707)
Interest Paid on OWDA Loan	0	(189)	0	(189)
Proceeds from OPWC Loan	121,266	0	0	121,266
Principal Paid on OPWC Loan	(10,520)	0	0	(10,520)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(638,638)</u>	<u>(856,359)</u>	<u>(34,178)</u>	<u>(1,529,175)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	10,674	526	470	11,670
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	629,578	394,511	(385,637)	638,452
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>595,897</u>	<u>2,439,900</u>	<u>2,601,128</u>	<u>5,636,925</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$1,225,475</u></u>	<u><u>\$2,834,411</u></u>	<u><u>\$2,215,491</u></u>	<u><u>\$6,275,377</u></u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2013
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Reconciliation of Operating Income (Loss) to				
<u>Net Cash Provided by (Used for) Operating Activities</u>				
Operating Income (Loss)	\$86,142	\$516,022	(\$382,887)	\$219,277
Adjustments to Reconcile Operating Income (Loss) to				
<u>Net Cash Provided by (Used for) Operating Activities</u>				
Depreciation	325,587	705,237	40,652	1,071,476
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(15,819)	85	(4,480)	(20,214)
Increase in Materials and Supplies Inventory	(1,787)	(11,597)	(7,387)	(20,771)
Increase in Interfund Receivable	0	(5,516)	0	(5,516)
Increase in Accrued Wages and Benefits Payable	3,465	4,306	1,362	9,133
Increase in Accounts Payable	1,462	95,315	7,909	104,686
Decrease in Matured Severance Payable	(464)	(25,482)	(2,266)	(28,212)
Decrease in Compensated Absences Payable	(2,868)	(17,204)	(3,824)	(23,896)
Increase (Decrease) in Intergovernmental Payable	25,636	(21,538)	17,558	21,656
Increase in Interfund Payable	0	0	2,419	2,419
Increase in Refundable Deposits Payable	1,864	5,757	4,015	11,636
Total Adjustments	337,076	729,363	55,958	1,122,397
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$423,218</u>	<u>\$1,245,385</u>	<u>(\$326,929)</u>	<u>\$1,341,674</u>

Noncash Activities:

During 2013, \$3,234,544 of construction in progress placed in service in the Sanitary Sewer District 2 Fund.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2013

Assets

Equity in Pooled Cash and Cash Equivalents	\$10,860,151
Cash and Cash Equivalents in Segregated Accounts	707,688
Property Taxes Receivable	56,374,055
Revenue in Lieu of Taxes Receivable	958,079
Accounts Receivable	3,962,240
Intergovernmental Receivable	<u>2,642,082</u>
<i>Total Assets</i>	<u><u>\$75,504,295</u></u>

Liabilities

Due To Others	\$2,672,063
Intergovernmental Payable	62,300,164
Undistributed Monies	<u>10,532,068</u>
<i>Total Liabilities</i>	<u><u>\$75,504,295</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component unit, the Belmont County Port Authority. It is discretely reported in a separate column to emphasize that it is legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Belmont County Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners.

One member is appointed by the President of the Ohio Senate and one member is appointed by the Speaker of the House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District of the purpose of civil process and is authorized as may be provided from time to time by the Board. Also, the Belmont County Port Authority serves as the Administrative Agent for the Belmont County Transportation Improvement District. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 19.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 20.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 21.

Belmont Metropolitan Housing Authority
Park Districts
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township
Belmont County District Library

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 22.

County Risk Sharing Authority (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund The Developmental Disabilities Fund accounts for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

Motor Vehicle and Gasoline Tax Fund Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

In-Home Care Levy Fund In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund Sanitary Sewer District 2 Fund accounts for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

Water Works 3 Fund Water Works 3 Fund accounts for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, revenue bonds, and Ohio Water Development Authority loans.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 8), revenue in lieu of taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 9).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, no deferred outflows of resources are reported.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance fiscal year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, revenue in lieu of taxes, state-levied/locally shared taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2013 upon which the final appropriations were passed.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2013, investments were limited to STAROhio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAROhio) during 2013. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2013.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2013 amounted to \$361,917 which includes \$323,572 assigned from other funds.

G. Restricted Assets

Certain resources set aside for the repayment of principal and interest on enterprise fund revenue bonds are classified as restricted assets on the Statement of Fund Net Position – Enterprise Funds because their use is limited by applicable bond covenants. Restricted assets of the County also include cash held for customer deposits and unclaimed monies.

H. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

I. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

K. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	10 - 25 Years

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

N. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes are recognized as a liability in the governmental fund financial statements when due.

O. Bond Premiums and Discounts

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

On the governmental fund financial statements, bond premiums and bond discounts are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. For 2013, the County had a committed fund balance of \$914,474 for the Mall Interstate 70 Interchange Project.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated, and for budget stabilization.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Q. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with miscellaneous state and federal grants or Other Special Revenue Funds local dollars.

Net position restricted for debt service in the business-type activities consists of bond premiums for the Water Enterprise Funds and amounts restricted for bond indenture covenants. Under Ohio law, bond premiums are restricted for the payment of future debt obligations.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

S. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

T. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles – For 2013, the County has implemented Governmental Accounting Standard Board (GASB) Statement No. 61. This statement modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity and financial reporting entity display and disclosure requirements. The implementation of this statement did not result in any change in the County's financial statements.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
7. Transfers in and transfers out are balance sheet transactions (GAAP basis) as opposed to operating transactions (budget basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Net Change in Fund Balances
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax	In-Home Care Levy
GAAP Basis	\$1,556,796	\$285,241	\$627,955	\$38,367	(\$1,319,526)
Net Adjustments for					
Revenue Accruals	(344,947)	597,999	62,459	(22,820)	0
Net Adjustments for					
Expenditure Accruals	6,610	(38,494)	(26,922)	(344,089)	27,077
Unrecorded Cash	(34,856)	0	0	(4,357)	0
Agency Fund Cash Allocation	10,093	0	30,721	0	13,165
Debt Principal Retirement	0	(70,000)	0	(86,000)	0
Debt Interest	0	17	0	(330)	0
Bond Anticipation Notes Issued	0	56,000	0	86,000	0
Transfers In	0	0	0	194,112	0
Transfers Out	2,895	0	0	0	0
Encumbrances	(2,642,031)	(626,953)	(718,993)	(476,611)	(127,801)
Budget Basis	(\$1,445,440)	\$203,810	(\$24,780)	(\$615,728)	(\$1,407,085)

NOTE 5 - ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds:	
General	\$2,642,031
Public Assistance	626,953
Developmental Disabilities	718,993
Motor Vehicle Gasoline Tax	476,611
IN-Home Care Levy	127,801
Sanitary Sewer District 2	64,381
Water Works 3	167,338
Other Nonmajor Governmental	1,166,435
Other Nonmajor Enterprise	93,984
	\$6,084,527

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$536,398 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$47,655,002 of the County's bank balance of \$49,993,336 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2013, the County had investments in STAROhio. The fair value of the investment in STAROhio was \$2,689,264 and the investment has an average maturity of 53.4 days.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. STAROhio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes were levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2013, was \$15.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2013 property tax receipts were based are as follows:

Real Property	\$1,070,202,650
Public Utility Personal Property	119,087,460
Total Assessed Property Value	<u>\$1,189,290,110</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2013 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, Emergency 911 Fund, In-Home Care Levy Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2013 operations has been offset by deferred inflows of resources – property taxes not levied to finance current year operations. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 8 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2013.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2013, consisted of property taxes, lodging taxes, permissive sales taxes, revenue in lieu of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$128,026, was repaid during 2013. Of the loans receivable, in the amount of \$391,520, \$71,354 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$612,016 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County, the Shadyside Local School District, and Belmont-Harrison Vocational School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school districts and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments. The first three annual payments have been recognized by the County. Two annual payments remain, with the final payment due on February 1, 2016. The total receivable is \$342,890, with \$175,752 that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Local Government Funding	\$114,108
Indigent Fee Reimbursement	45,257
Election Costs	95,607
Poundage	17,716
DRETAC/Real Estate Assessment	144,119
Housing of Prisoners	4,095
Belmont Harrison Noble Alliance	27,755
Public Assistance	225,541
Child Support Enforcement Agency	87,029
Children Services Grants	646,952
911 Wireless	7,500
Juvenile Court	239,168
Title IV-D	10,755
Homestead/ Rollback and SB 3 Reimbursement	740,583
Motor Vehicle License and Gasoline Tax	2,169,099
HB 66 Reimbursement	67,931
Federal Emergency Management Agency Hazard Mitigation Grant	9,375
Casino Revenue	414,634
CDBG Grant Funds	709,376
Ohio Attorney General Moving Ohio Forward Grant	79,548
Emergency Management Performance Grant	62,563
High Visibility Overtime Enforcement Grant	1,233
Law Enforcement Fund Grants	99,467
Developmental Disabilities Fund Grants	208,543
Total Intergovernmental Receivables	<u><u>\$6,227,954</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013 was as follows:

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,664,699	\$0	\$0	\$1,664,699
Land Improvements	13,074,034	0	0	13,074,034
Total Non Depreciable Capital Assets	14,738,733	0	0	14,738,733
Depreciable Capital Assets:				
Buildings and Improvements	38,432,265	92,765	0	38,525,030
Furniture, Fixtures, Machinery and Equipment	8,012,900	4,482,686	(3,952,522)	8,543,064
Infrastructure	54,379,330	942,541	0	55,321,871
Vehicles	6,934,916	593,852	(434,220)	7,094,548
Total Depreciable Capital Assets	107,759,411	6,111,844	(4,386,742)	109,484,513
Accumulated Depreciation:				
Buildings and Improvements	(14,111,988)	(657,616)	0	(14,769,604)
Furniture, Fixtures, Machinery and Equipment	(4,986,800)	(460,681)	2,398,749	(3,048,732)
Infrastructure	(23,272,292)	(741,166)	0	(24,013,458)
Vehicles	(4,765,658)	(554,220)	388,775	(4,931,103)
Total Accumulated Depreciation	(47,136,738)	(2,413,683)	2,787,524	(46,762,897)
Total Depreciable Capital Assets, Net	60,622,673	3,698,161	(1,599,218)	62,721,616
Governmental Capital Assets, Net	\$75,361,406	\$3,698,161	(\$1,599,218)	\$77,460,349

Depreciation expense was charged to governmental activities as follows:

Governmental Activities:

General Government:

Legislative and Executive	\$426,283
Judicial	59,504
Public Safety	440,539
Public Works	1,034,182
Health	374,408
Human Services	78,767
Total Depreciation Expense	\$2,413,683

During 2013, \$508,200 in capital contributions were received by the County for road repairs related to road use maintenance agreements with oil and gas drilling companies.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	3,024,275	210,269	(3,234,544)	0
Total Non Depreciable Capital Assets	<u>3,073,141</u>	<u>210,269</u>	<u>(3,234,544)</u>	<u>48,866</u>
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	0	0	12,631,987
Furniture, Fixtures, Machinery and Equipment	623,000	91,562	(20,615)	693,947
Infrastructure	39,767,311	3,234,544	0	43,001,855
Vehicles	674,041	98,968	(28,810)	744,199
Total Depreciable Capital Assets	<u>53,696,339</u>	<u>3,425,074</u>	<u>(49,425)</u>	<u>57,071,988</u>
Accumulated Depreciation:				
Buildings and Improvements	(5,532,994)	(133,209)	0	(5,666,203)
Furniture, Fixtures, Machinery and Equipment	(531,687)	(17,741)	20,615	(528,813)
Infrastructure	(18,013,915)	(863,497)	0	(18,877,412)
Vehicles	(481,237)	(57,029)	28,810	(509,456)
Total Accumulated Depreciation	<u>(24,559,833)</u>	<u>(1,071,476)</u>	<u>49,425</u>	<u>(25,581,884)</u>
Total Depreciable Capital Assets, Net	<u>29,136,506</u>	<u>2,353,598</u>	<u>0</u>	<u>31,490,104</u>
Business-Type Capital Assets, Net	<u>\$32,209,647</u>	<u>\$2,563,867</u>	<u>(\$3,234,544)</u>	<u>\$31,538,970</u>

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$325,587
Water Works 3	705,237
Sanitary Sewer District 1	9,379
Sanitary Sewer District 3A	2,452
Sanitary Sewer District 3B	10,357
Sanitary Sewer District 3C	892
Water Works 2	<u>17,572</u>
Total Depreciation Expense	<u><u>\$1,071,476</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 11 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-five members.

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Dog Warden Blanket Bond	2,000	
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	170,678,860	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Traffic Signs	705,740	
Electronic Data Processing		
Media	100,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

The County participates in the workers' compensation program provided by the state of Ohio. For 2013, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 22). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

A. *Ohio Public Employees Retirement System*

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions. The Ohio Revised Code authorizes OPERS to calculate employee contribution rates for public safety employees and limits the law enforcement rate to the public safety rate plus an additional percentage not to exceed two percent. For the year ended December 31, 2013, members in State and local divisions contributed 10 percent of covered payroll while public safety and law enforcement members contributed 12.0 percent and 12.6 percent, respectively. Effective January 1, 2014, the member contribution rates for law enforcement increased to 13 percent. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2013, member and employer contribution rates were consistent across all three plans.

The County's 2013 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.10 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. For 2013, the portion of employer contribution allocated to health care was 1.00 percent for members in the Traditional Plan and the Combined Plan. Effective January 1, 2014, the portion of employer contributions allocated to health care increased to 2 percent. Employer contribution rates are actuarially determined.

The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were \$3,177,021, \$2,489,281, and \$2,295,011, respectively. For 2013, 92.74 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions to the Member-Directed Plan for 2013 were \$42,833 made by the County and \$30,596 made by plan members.

B. State Teachers Retirement System (STRS)

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a standalone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2013, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The County's required contributions to STRS Ohio for the DB Plan for the years ended December 31, 2013, 2012, and 2011 were \$48,479, \$50,702, and \$52,262, respectively. For 2013, 98.4 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. The County had no required contributions for the defined benefit portion of the Combined Plan for the years ended December 31, 2013, 2012 and 2011. No contributions to the DC and Combined plans for 2013 were made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2013, no employees have elected social security.

NOTE 13 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2013, the portion of employer contributions allocated to health care for members in the Traditional Plan was 1.0 percent. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$237,768, \$962,522, and \$887,578, respectively. For 2013, 92.74 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

B. State Teachers Retirement System (STRS)

Plan Description – Ohio law authorizes State Teachers Retirement System of Ohio (STRS Ohio) to offer a cost-sharing, multiple-employer defined benefit Health Care Plan administered by STRS Ohio to eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated post-employment health care. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$3,622, \$3,900, and \$4,020, respectively. For 2013, 98.4 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 14 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Medical and Life Insurance

The County contracts annually with Health Plan PPO for employee health insurance. The County and most employees share in the cost of the monthly premiums paid to each carrier. The County also pays one hundred percent of the monthly premiums for dental and vision insurance provided through Delta Dental and Vision Service Plan, respectively. The County also pays the premiums for employee life insurance which is contracted through Fort Dearborn Life Insurance Company. The Developmental Disabilities employees are provided life insurance through CBA Benefit Services.

NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years and the current year, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment and vehicles acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$4,077,506 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$3,820,165. Principal payments towards capital leases during 2013 totaled \$130,974 for governmental activities.

During 2013, the County entered into a capital lease agreement for equipment upgrades for the Emergency 911 Department in the amount of \$3,600,000.

Future minimum lease payments through 2017 are as follows:

Year	Governmental Activities	
	Principal	Interest
2014	\$998,031	\$112,133
2015	968,722	81,037
2016	912,450	53,502
2017	938,819	27,131
Total	\$3,818,022	\$273,803

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 16 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2013 consist of the following:

	Outstanding 12/31/2012	Additions	Reductions	Outstanding 12/31/2013	Amounts Due Within One Year
Governmental Activities					
General Obligation Bonds					
Various Purpose/Refunding - 2003 \$2,995,000					
County Jail Additional - \$1,325,000					
Serial @ 2.00%-3.50%	\$160,000	\$0	\$160,000	\$0	\$0
"Net" Premium/Discount - \$777	77	0	77	0	0
County Jail Refunding- 2006 \$1,705,00					
Serial @ 4.0%-5.0%	765,000	0	180,000	585,000	185,000
"Net" Premium/Discount - \$78,695	31,475	0	7,870	23,605	0
General Obligation Bonds					
Various Purpose - 2006 \$6,700,000					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,160,000	0	60,000	1,100,000	65,000
"Net" Premium/Discount - \$33,691	22,598	0	1,685	20,913	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	875,000	0	45,000	830,000	50,000
"Net" Premium/Discount - \$25,501	17,107	0	1,275	15,832	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,645,000	0	85,000	1,560,000	90,000
"Net" Premium/Discount - \$47,798	32,064	0	2,390	29,674	0
General Obligation Bonds					
Various Purpose - 2009 \$2,085,000					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	455,000	0	20,000	435,000	20,000
Premium - \$1,765	1,472	0	88	1,384	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,395,000	0	60,000	1,335,000	65,000
Premium - \$5,237	4,364	0	262	4,102	0
Total General Obligation Bonds	<u>6,564,157</u>	<u>0</u>	<u>623,647</u>	<u>5,940,510</u>	<u>475,000</u>
Long - Term Bond Anticipation Notes Payable					
Engineers Vehicle - 2013, \$86,000 @1.25%	0	86,000	0	86,000	0
Engineers Vehicle - 2012, \$172,000 @1.75%	172,000	0	172,000	0	0
Total Long - Term Bond Anticipation Notes	<u>172,000</u>	<u>86,000</u>	<u>172,000</u>	<u>86,000</u>	<u>0</u>
Capital Leases	348,996	3,600,000	130,974	3,818,022	998,031
Compensated Absences	<u>3,850,780</u>	<u>1,855,373</u>	<u>2,107,739</u>	<u>3,598,414</u>	<u>1,163,554</u>
Total Governmental Activities	<u>\$10,935,933</u>	<u>\$5,541,373</u>	<u>\$3,034,360</u>	<u>\$13,442,946</u>	<u>\$2,636,585</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

	Outstanding 12/31/2012	Additions	Reductions	Outstanding 12/31/2013	Amounts Due Within One Year
<u>Business-Type Activities</u>					
<i>General Obligation Bonds</i>					
<i>Various Purpose Bond Issue 2006, \$6,700,000</i>					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	\$1,350,000	\$0	\$125,000	\$1,225,000	\$130,000
"Net" Premium/Discount - \$45,526	25,546	0	3,035	22,511	0
<i>Various Purpose Bond Issue 2007, \$8,240,000</i>					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,505,000	0	115,000	3,390,000	120,000
"Net" Premium/Discount - \$29,165	22,649	0	1,167	21,482	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,680,000	0	120,000	3,560,000	125,000
"Net" Premium/Discount - \$31,108	24,162	0	1,244	22,918	0
Total General Obligation Bonds	8,607,357	0	365,446	8,241,911	375,000
<i>Revenue Bonds</i>					
<i>Water Works 3 Phase I - 1992</i>					
\$2,000,000 @ 6.125%	1,543,000	0	41,000	1,502,000	44,000
<i>Water Works 3 - 1997</i>					
\$5,500,000 @ 4.875%	4,497,000	0	97,000	4,400,000	99,000
Total Revenue Bonds	6,040,000	0	138,000	5,902,000	143,000
<i>OWDA Loans</i>					
Water Works 3 - 1989 \$61,267 @ 8.25%	2,712	0	2,712	0	0
Water Works 3 - 2009 \$320,062 @ 0.00%	288,116	0	18,204	269,912	7,912
Sanitary Sewer 2 - 2011 \$112,620 @0.00%	30,740	169,671	112,791	87,620	25,000
Total OWDA Loans	321,568	169,671	133,707	357,532	32,912
<i>OPWC Loan</i>					
Sanitary Sewer 2 - 2011 \$631,192 @0.00%	509,926	121,266	10,520	620,672	21,040
Total OPWC Loan	509,926	121,266	10,520	620,672	21,040
<i>Long - Term Bond Anticipation Notes</i>					
Sanitary Sewer District 2 - 2013, \$1,797,000 @ 1.25%	0	1,797,000	0	1,797,000	0
Sanitary Sewer District 2 - 2012, \$1,798,000 @ 1.50%	1,798,000	0	1,798,000	0	0
Total Long - Term Bond Anticipation Notes	1,798,000	1,797,000	1,798,000	1,797,000	0
<i>Compensated Absences</i>					
	162,416	91,693	115,589	138,520	44,790
Total Business-Type Activities	\$17,439,267	\$2,179,630	\$2,561,262	\$17,057,635	\$616,742

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Governmental Activities:

2003 Various Purpose Refunding Bonds – On December 1, 2003, Belmont County issued \$2,995,000 of general obligation serial bonds. These various purpose refunding bonds were issued to refund the 1993 Various Purpose and Refunding Bonds of governmental and business-type activities in the amounts of \$1,785,000 and \$1,210,000, respectively. The portion related to business-type activities was fully repaid during 2009. The refunding bonds were issued with a “net” premium/discount of \$777 for governmental and \$7,050 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1993 Various Purpose Refunding Bonds that were advance refunded with these 2003 bonds were fully called and repaid in 2003.

A breakdown of the governmental portion of the total bond issue is as follows:

\$460,000 of these general obligation bonds were issued to refund \$440,000 of outstanding 1993 various purpose and refunding bonds that were originally issued to refund bonds that had been issued for the construction of the human service building. These bonds were fully retired through the Debt Service Fund from rental income from the Department of Human Services and General Fund revenues during 2006.

\$1,325,000 of these general obligation bonds were issued to refund \$1,275,000 of outstanding 1993 various purpose and refunding bonds that were originally issued for construction of the jail facility. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

The 2003 Various Purpose Refunding Bonds were fully paid during 2013.

2006 County Jail Refunding Bonds – On December 29, 2006, Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2013 are as follows:

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2014	\$185,000	\$29,250
2015	195,000	20,000
2016	205,000	10,250
Totals	\$585,000	\$59,500

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2013 are as follows:

Year Ending December 31	Satellite Building Serial and Term Bonds		Eastern Division Court Serial and Term Bonds		County Jail Expansion Serial and Term Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$65,000	\$46,922	\$50,000	\$35,408	\$90,000	\$66,494
2015	70,000	43,672	50,000	32,908	95,000	61,994
2016	70,000	40,172	55,000	30,408	100,000	57,244
2017	75,000	36,671	55,000	27,658	105,000	52,244
2018	80,000	33,671	60,000	25,457	110,000	48,044
2019-2023	435,000	118,865	330,000	89,815	625,000	170,090
2024-2026	305,000	25,986	230,000	19,650	435,000	37,185
Totals	\$1,100,000	\$345,959	\$830,000	\$261,304	\$1,560,000	\$493,295

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

2009 Various Purpose Bonds – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2022	<u><u>\$110,000</u></u>

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2024	<u><u>\$120,000</u></u>

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2013 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2014	\$20,000	\$17,878	\$65,000	\$54,818
2015	20,000	17,328	65,000	53,030
2016	20,000	16,728	65,000	51,080
2017	25,000	16,078	70,000	48,967
2018	25,000	15,203	70,000	46,518
2019-2023	130,000	61,274	400,000	188,493
2024-2028	160,000	31,163	490,000	95,583
2029	35,000	1,663	110,000	5,224
Totals	\$435,000	\$177,315	\$1,335,000	\$543,713

Long - Term Bond Anticipation Notes Payable – At December 31, 2013, the County had an outstanding long-term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$86,000 that was issued for the Engineers Department for the purchase of vehicles. The note is to be repaid from revenues received from motor vehicle gasoline tax. This portion of the note was refinanced on March 26, 2014 as a bond anticipation note portion, see Subsequent Event Note 26.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Capital Leases – The County has entered into capital leases for equipment and vehicles. These leases will be repaid through the General and 911 System Upgrade Levy Funds from County revenues and levy revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax and the Juvenile Court Special Revenue Funds, and the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, and Sanitary Sewer District 3A.

Business-Type Activities:

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2013 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds	
	Principal	Interest
2014	\$130,000	\$53,100
2015	135,000	46,600
2016	145,000	39,850
2017	150,000	32,600
2018	155,000	26,600
2019-2021	510,000	41,200
Totals	\$1,225,000	\$239,950

2007 Various Purpose Bonds – On March 12, 2007, Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of this bond issue is as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	\$320,000

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$340,000

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$375,000

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$400,000

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2013 are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds		Water Works 3 Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2014	\$120,000	\$140,944	\$125,000	\$148,069
2015	125,000	136,144	130,000	143,069
2016	130,000	129,894	140,000	136,569
2017	135,000	123,394	145,000	129,569
2018	145,000	116,644	150,000	122,319
2019-2023	805,000	492,220	850,000	516,395
2024-2028	985,000	317,016	1,030,000	332,792
2029-2032	945,000	99,205	990,000	104,361
Totals	\$3,390,000	\$1,555,461	\$3,560,000	\$1,633,143

Revenue Bonds – Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay \$7,500,000 in Water Works 3 revenue bonds issued in 1992 and 1997. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds are payable solely from water customer net revenues and are payable through 2037. Annual principal and interest payments on the bonds are expected to require less than 37 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$10,143,559. Principal and interest paid for the current year and total customer net revenues were \$451,738 and \$1,221,785, respectively. Revenue bonds debt service requirements to maturity are as follows:

Year Ending December 31	Water Works 3	
	Principal	Interest
2014	\$143,000	\$306,498
2015	153,000	298,976
2016	160,000	290,930
2017	167,000	282,517
2018	178,000	273,726
2019-2023	1,038,000	1,217,880
2024-2028	1,341,000	913,285
2029-2033	1,602,000	517,932
2034-2037	1,120,000	139,815
Totals	\$5,902,000	\$4,241,559

The revenue bonds related bond indentures have certain restrictive covenants which principally require that bond reserve funds be maintained and charges for fees to customers to be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemption of principal, and maintenance of properties in good condition. On April 24, 2014, the County refunded the Water Works 3 1992 and 1997 revenue bonds. See Subsequent Event Note 26 for further details.

OWDA Loans – In 1989, the County entered into an Ohio Water Development Authority (OWDA) Loan for a water project. The loan was fully repaid during 2013 through the Water Works 3 Fund from revenues derived from the operation of the water system.

On August 27, 2009, the County entered into an agreement with the Ohio Water Development Authority (OWDA) for a loan through the Water Supply Revolving Loan Account to finance the Mount Victory Road Waterline Project. The loan was approved for the total project costs estimated in the amount of \$1,903,232. Of this amount, \$1,520,000 represents Drinking Water Assistance Fund (DWAF) American Recovery and Reinvestment Act (ARRA) Principal Forgiveness and the remaining \$383,232 represents

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

DWAF Capitalization Grant Fund. As of December 31, 2013, the County had requested \$1,840,062 from the OWDA Water Supply Revolving Loan Account; \$1,520,000 of the DWAF ARRA Principal Forgiveness portion and \$320,062 of the DWAF Capitalization Grant Fund portion. During 2013, principal payments of \$18,204 were required per the loan agreement that is based on the County taking the full loan amount. This payment was made leaving a liability at December 31, 2013 of \$269,912. Principal payments totaling \$7,912 are due in 2014. This loan is being repaid through the Water Works 3 Fund from revenues derived from the operation of the system. A final repayment schedule will be prepared by the OWDA when the project is closed. As of December 31, 2013, a final repayment schedule is being prepared by OWDA as the Mount Victory Road Project has been closed.

On June 1, 2011, the County entered into a Water Pollution Control Loan Fund agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and construction of wastewater facilities for the Neff's Sewer Project. The loan was approved for \$1,000,000. Of this amount, \$500,000 represents Water Pollution Control Fund Principal Forgiveness and the remaining \$500,000 represents Water Pollution Control Loan Fund. As of December 31, 2013, the County had requested \$558,629 from the Water Pollution Control Loan Fund, \$446,009 the Principal Forgiveness portion and \$112,620 the loan portion. Principal payments for \$112,791 were required during 2013 leaving a liability at December 31, 2013 of \$87,620. Principal payments totaling \$25,000 are due during 2014. This loan is being repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system. A final repayment schedule will not be prepared by the OWDA until the project is closed. As of December 31, 2013, the Neff's Sewer Project has not been finalized, therefore; OWDA has not yet provided an amortization schedule.

OPWC Loans – On October 14, 2011, the County entered into a loan agreement with the Ohio Public Works Commission (OPWC) for the Neff's sanitary sewer collection system and pump station. The thirty year interest free loan was approved for \$631,192. As of December 31, 2013, the County had requested \$631,192 from OPWC. Principal payments of \$10,520 were required during 2013 leaving a liability at December 31, 2013 of \$620,672. Principal payments totaling \$21,040 are due during 2014. This loan is being repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system. OPWC Loan debt service requirements to maturity on the approved amount are as follows:

Year Ending December 31	Sanitary Sewer District 2 Principal
2014	\$21,040
2015	21,040
2016	21,040
2017	21,040
2018	21,040
2019-2023	105,200
2024-2028	105,200
2029-2033	105,200
2034-2038	105,200
2039-2042	94,672
Total	\$620,672

Long - Term Bond Anticipation Notes Payable – At December 31, 2013, the County had an outstanding long term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$1,797,000 that was issued for Sanitary Sewer District 2 improvements. This bond anticipation note was refinanced on June 4, 2014. See the Subsequent Event Note 26. The note is to be repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2013 are a margin on unvoted debt of \$11,892,901 and an overall debt margin of \$28,232,253.

Bond Ratings:

2009 Various Purpose Bonds – On July 6, 2009, Belmont County received a credit rating of A3 from Moody's Investor Services for the bond issue. See Subsequent Event Note 26 for further details regarding the County's most recent bond rating.

NOTE 17 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2013, follows:

		Outstanding 12/31/2012	Issued	Retired	Outstanding 12/31/2013
<u>Major Special Revenue Fund:</u>					
Public Assistance	2.250%	\$70,000	\$0	\$70,000	\$0
Public Assistance	3.000%	0	56,000	0	56,000
Motor Vehicle Gasoline Tax	1.750%	86,000	0	86,000	0
Motor Vehicle Gasoline Tax	1.250%	0	86,000	0	86,000
Total Major Special Revenue Funds		<u>\$156,000</u>	<u>\$142,000</u>	<u>\$156,000</u>	<u>\$142,000</u>

The Public Assistance Fund bond anticipation notes are backed by the full faith and credit of Belmont County and have a maturity date of one year or less, and no long term financing arrangements have been made for this note. The note will be repaid through state grant revenue. The Motor Vehicle License and Gasoline Tax Fund bond anticipation note is the portion of the long-term note issued that will be paid within one year, see Subsequent Event Note 26 for further details.

NOTE 18 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2013, consist of the following individual interfund receivables and payables:

Interfund Payable	<u>Interfund Receivable</u>		
	Water Works 3	Other Nonmajor Enterprise	Total
<u>Major Funds:</u>			
General	\$5,672	\$0	\$5,672
Other Nonmajor Enterprise	65,063	100,000	165,063
Total All Funds	<u>\$70,735</u>	<u>\$100,000</u>	<u>\$170,735</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2013 are presented as follows:

<u>Transfer from</u>	Transfers To						
	Major Funds						Total
	General	Public Assistance	Motor Vehicle and Gasoline Tax	Sanitary Sewer District 2	Water Works 3	Other Nonmajor Governmental	
General Fund	\$0	\$299,298	\$0	\$809,324	\$4,959	\$1,370,690	\$2,484,271
Motor Vehicle and Gasoline Tax	0	0	0	0	0	116,448	116,448
In-Home Care Levy	0	0	0	0	0	2,000,000	2,000,000
Other Nonmajor Governmental	1,000,000	0	149,455	0	0	14,229	1,163,684
Other Nonmajor Enterprise	0	0	0	25,000	0	0	25,000
Total All Funds	\$1,000,000	\$299,298	\$149,455	\$834,324	\$4,959	\$3,501,367	\$5,789,403

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding, to move casino tax revenue for a permanent improvement project, to move a portion of the In-Home Care Levy Fund balance to the Senior Center Capital Projects Fund, and for an advance made in a prior year that was made a permanent transfer in the current year.

NOTE 19 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$749,109 or 37 percent of the District's total revenues during 2013. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. Belmont, Harrison, and Monroe Counties Cluster

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2013, the County contributed \$309,999 to the Cluster.

B. Bel-O-Mar Regional Council

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$17,656 to the Council during 2013.

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$990,921 were provided to the Board by Belmont County during 2013. This represents approximately 30 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A county commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2013, OMEGA received \$9,523 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County contributed \$466 of fees levied on residents of Belmont County to the Authority during 2013.

H. South Eastern Narcotics Team (SENT)

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. The participating Counties and Cities exercise total control over the operations of the SENT including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not make any contributions to this organization in 2013.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

I. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2013, the County made no contributions to the Council.

J. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2013.

K. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2013.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

L. *Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2013, the County made no contributions to the Council.

NOTE 21 - RELATED ORGANIZATIONS

A. *Belmont Metropolitan Housing Authority*

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the probate and common pleas judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

B. *Park Districts*

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

C. *The Belmont County Regional Airport Authority*

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

D. Memorial Park District of the City of St. Clairsville and Richland Township

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. Belmont County District Library

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2013, the Library District received \$891,665 from local government monies.

NOTE 22 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-five counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2013 was \$463,959.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among thirty counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$323,846 and the payment to the Program for administrative fees was \$6,114. A premium refund in the amount of \$116,594, approximately 36 percent of total premiums was received during 2013.

NOTE 23 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2013, the County had \$584,115 assigned to Budget Stabilization.

NOTE 24 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE 25 - CONTINGENCIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Oil/Gas Leases – The Belmont County Commissioners have entered into five “Paid-Up” Oil and Gas Leases. The first lease is for 0.57 acres of property owned by Belmont County, and is effective July 23, 2012, for a three year period with Gulfport Energy Corporation. In consideration of the execution of the this lease, the County received a bonus payment in the amount of \$2,850 during 2012. The first lease calls for payments to the County, in addition to the bonus, of royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The second lease is for 0.25 acres of property owned by Belmont County, and is effective November 20, 2012, for a five year period with Gulfport Energy Corporation. In consideration of the execution of the second lease, the County received a bonus payment in the amount of \$1,500 during 2012. The second lease calls for payments to the County, in addition to the bonus, of royalties in the amount of 18 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The third lease is for 3.866 acres of property owned by Belmont County, and is effective June 12, 2013, for a three year period with Gulfport Energy Corporation. In consideration of the execution of the third lease, the County received a bonus payment in the amount of \$27,062 during 2013. The third lease calls for payments to the County, in addition to the bonus, of royalties in the amount of 19 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The fourth lease is for 406.4426 acres of property owned by Belmont County, and is effective September 18, 2013, for a five year period with Rice Drilling D, LLC (See Subsequent Event Note 26 for further details regarding the lease bonus). The fifth lease is for 0.60 acres of property owned by Belmont County and is effective October 15, 2013, for a five year period with Rice Drilling D, LLC. The fourth and fifth leases calls for payments to the County, in addition to the bonus, of royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products.

NOTE 26 - SUBSEQUENT EVENTS

Bond Rating – On March 11, 2014, Belmont County received a credit rating of A1 from Moody’s Investor Services for the 2014 various purpose refunding bond issues.

2014 Engineer Vehicle Bond Anticipation Notes – On March 26, 2014, the County refinanced \$172,000 engineer vehicle bond anticipation note payable in the amount of \$86,000 at an interest rate of 2 percent. The refinanced note was issued as a twelve month bond anticipation note and matures on March 25, 2015. The note is to be repaid from revenues received from motor vehicle gasoline tax.

Insurance Purchasing Pool – On April 9, 2014, the County Commissioners resolved to participate in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), a not-for-profit corporation, and insurance purchasing pool, for health and prescription drug insurance coverage effective June 1, 2014.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned fourth lease with Rice Drilling D, LLC, the County received a bonus payment in the amount of \$3,040,820 on April 15, 2014.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

2014 Water Improvement Bond Anticipation Notes – On April 24, 2014, the County issued a \$3,000,000 Water Improvement Bond Anticipation Note in order to finance water well upgrades, waterline extensions and water storage facilities. The Bond Anticipation Note was issued with an interest rate of one percent. The note is to be repaid from revenues derived from the operation of the Water Works 3 enterprise fund.

2014 Water System Refunding Bonds Issued – On April 24, 2014, the County issued \$4,020,000 Series 2014 A and B Water System Refunding and Improvement General Obligation Bonds for the purpose of paying part of the cost of refunding some of the County's Waterworks Revenue Bonds, Series 1992 dated December 2, 1992 and Series 1997 dated November 20, 1997. As part of the refunding the County used \$2,000,000 of current resources.

Land Bank – On May 14, 2014, the Belmont County Commissioners, pursuant to Ohio Revised Code Sections 1702 and 1724, passed a resolution authorizing the incorporation of the Belmont County Land Reutilization Corporation (Land Bank). The purpose of the Land Bank is to facilitate the acquisition, reclamation, rehabilitation, and reutilization of vacant abandoned tax foreclosed and/or other real properties. In addition, the Land Bank will assist governmental entities and non-profit and/or not-for-profit entities in the assembly of real property to further the Land Bank mission. The Land Bank, under the guidance of GASB Statements 14, 39, and 61, will be reviewed as a potential Component Unit for Belmont County.

Sanitary Sewer District 2 Bond Anticipation Note – On June 4, 2014, the County refinanced the \$1,797,000 Sanitary Sewer District 2 bond anticipation note payable in the amount of \$1,644,000 at an interest rate of 1.25 percent. The note was issued to refinance sewer projects. The refinanced note was issued as a twelve month bond anticipation note and matures on June 3, 2015. The note is to be repaid from revenues derived from the operation of the Sanitary Sewer District 2 Fund.

Oil/ Gas Agreement – On June 11, 2014, the Belmont County Commissioners entered into its sixth "Paid-Up" Oil and Gas Lease. The lease is for 424.6835 acres of property owned by Belmont County, and is effective for a five year period, from the date of the agreement, with Rice Drilling D, LLC. In consideration of the execution of the sixth lease, Belmont County is to receive a signing bonus of \$8,200 an acre. As of the date of the financials, no bonus money has been received by the County. The sixth lease calls for payments to the County, in addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

NOTE 27 - RELATED PARTY TRANSACTIONS

During 2013, Belmont County provided a total of \$95,000 from General Fund revenues for the operation of the Port Authority.

NOTE 28 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of nine members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County.

The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary. The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2013 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the Port Authority as a whole. These statements include the financial activities of the primary government.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

Fund Financial Statements. During the year, the Port Authority segregates transactions related to certain Port Authority functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Port Authority at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds would be aggregated and presented in a single column; however, the Port Authority did not have any nonmajor funds in 2013.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

B. Fund Accounting

The Port Authority uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Port Authority are governmental.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental funds assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the Port Authority's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Port Authority for any purpose provided it is expended or transferred according to the general laws of Ohio.

Eastern Ohio Industrial Park Waterline Grant Capital Projects Fund The Eastern Ohio Industrial Grant Capital Projects Fund is used to account for local match monies from the Belmont County Commissioners for the Ohio Department of Development Low Intensity Job Ready Site Grant for infrastructure work related to the Eastern Ohio Regional Industrial Park.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a *flow of current financial resources* measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Port Authority, available means expected to be received within sixty days of the fiscal year-end.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Non-exchange transactions, in which the Port Authority receives value without directly giving equal value in return, include grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Port Authority must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Port Authority on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: grants and entitlements.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, no deferred outflows of resources are reported.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include unavailable revenue. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. The Port Authority had no unavailable revenues at December 31, 2013.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Port Authority may appropriate.

The appropriations resolution is the Port Authority's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Port Authority. The legal level of control has been established at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Port Authority Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Port Authority during the year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

F. Cash and Cash Equivalents

To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined Balance Sheet and Statement of Net Position.

G. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received.

The Port Authority maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the Port Authority has been reported.

The assets of the Port Authority are land, construction in progress for waterlines, buildings and improvements, and infrastructure. The Port Authority will depreciate infrastructure over 100 years and buildings and improvements over 60 years. Depreciation will be computed using the straight-line method over the useful life.

H. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Port Authority or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with various state and federal grants. The Port Authority's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net positions are available.

I. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. Long-term loans are recognized as a liability in the governmental fund financial statements when due.

J. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Port Authority is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Port Authority. Those committed amounts cannot be used for any other purpose unless the Port Authority removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Port Authority, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the Port Authority for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Port Authority Board of Directors.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Port Authority applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

C. EQUITY IN POOLED CASH AND INVESTMENTS

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. At December 31, 2013, the Port Authority had cash and investments with a carrying amount of \$405,143 which is included in and collateralized with Belmont County's cash management pool.

D. RECEIVABLES

Receivables at December 31, 2013 consisted of accounts receivables for rent in the amount of \$2,294.

E. FINANCIAL ISSUES

On November 12, 2010, the Ohio Department of Development (ODOD) approved an infrastructure grant, Job Ready Site Grant ECDD 11-053, in the amount of \$750,000 and an Appalachian Regional Commission Grant S-Z-10-002-1, in the amount of \$150,000 for the construction of waterlines that will serve the Eastern Ohio Regional Industrial Park. Belmont County contributed the local match of \$250,000 to the Port Authority during 2010. During 2012, the Port Authority received a request for payment from the Job Ready Site Grant in the amount of \$56,250, and during 2013, the Port Authority received the final requests for payment in the amount of \$693,750. Also, during 2013, the Port Authority received a request for payment from the Appalachian Regional Commission Grant in the amount of \$150,000. In addition, the Village of Barnesville contributed \$200,000 to the Port Authority for the construction of the waterlines at East Ohio Regional Industrial Park.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

F. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013, is as follows:

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
Governmental Activities				
Non-Depreciable Capital Assets:				
Land	\$585,250	\$0	\$0	\$585,250
Construction in Progress	703,311	981,982	0	1,685,293
Total Non-Depreciable Capital Assets	1,288,561	981,982	0	2,270,543
Depreciable Capital Assets:				
Buildings and Improvements	116,327	0	0	116,327
Infrastructure	650,000	0	0	650,000
Total Depreciable Capital Assets	766,327	0	0	766,327
Accumulated Depreciation:				
Buildings and Improvements	(972)	(1,939)	0	(2,911)
Infrastructure	(19,500)	(6,500)	0	(26,000)
Total Accumulated Depreciation	(20,472)	(8,439)	0	(28,911)
Total Depreciable Capital Assets, Net	745,855	(8,439)	0	737,416
Governmental Capital Assets, Net	\$2,034,416	\$973,543	\$0	\$3,007,959

Depreciation expense was charged to governmental activities as follows:

Economic Development	<u>\$8,439</u>
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G. CONTRACTUAL COMMITMENT

As of December 31, 2013, the Port Authority had a contractual commitment with Stonegate Construction, Inc., in the amount of \$1,594,065 and with Poggemeyer Design Group, Inc., in the amount of \$95,369 for the construction and design of waterlines at the Eastern Ohio Regional Industrial Park, with \$205,272 remaining.

H. LOANS

On September 17, 2012, the Port Authority authorized borrowing \$500,000 from the Village of Barnesville for the construction of the Eastern Ohio Regional Industrial Park waterlines. The promissory note was interest free and was to be repaid on July 1, 2013. In 2013, the Village of Barnesville forgave the loan to the Port Authority and the money was repurposed to pay for an extension of the waterline from the Eastern Ohio Regional Industrial Park to Interstate 70. The extension will be completed in 2014.

I. LONG-TERM LIABILITIES

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2013, principal payments of \$11,030 were made leaving an outstanding principal balance of \$207,133.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Principal and interest requirements to retire the 2012 note outstanding at December 31, 2013 are as follows:

Year Ending December 31	Armory Building Note	
	Principal	Interest
2014	\$10,870	\$10,653
2015	11,455	10,068
2016	12,071	9,453
2017	12,721	8,803
2018	13,405	8,119
2019-2023	78,645	28,972
2024-2027	67,966	6,536
Total	\$207,133	\$82,604

J. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Board are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

K. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$95,000 from the Belmont County Commissioners in 2013.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Assistance Fund – To account for Federal grant monies used to assist local governments in disaster assistance.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets, for the Senior Centers, per ORC 5705.13 (C).

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for financial resources that are to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,947,677	\$571,629	\$3,603,526	\$11,122,832
Accounts Receivable	8,331	0	0	8,331
Intergovernmental Receivable	2,121,211	0	65,036	2,186,247
Lodging Taxes Receivable	44,637	0	0	44,637
Revenue in Lieu of Taxes Receivable	75,061	0	0	75,061
Property Taxes Receivable	1,262,555	0	1,147,151	2,409,706
Loans Receivable	391,520	0	0	391,520
<i>Total Assets</i>	<u>\$10,850,992</u>	<u>\$571,629</u>	<u>\$4,815,713</u>	<u>\$16,238,334</u>
<u>Liabilities</u>				
Accounts Payable	\$109,012	\$0	\$0	\$109,012
Accrued Wages and Benefits Payable	54,834	0	0	54,834
Matured Severance Payable	3,989	0	0	3,989
Intergovernmental Payable	83,428	0	0	83,428
<i>Total Liabilities</i>	<u>251,263</u>	<u>0</u>	<u>0</u>	<u>251,263</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	1,200,000	0	1,100,000	2,300,000
Unavailable Revenue	1,751,888	0	112,187	1,864,075
<i>Total Deferred Inflows of Resources</i>	<u>2,951,888</u>	<u>0</u>	<u>1,212,187</u>	<u>4,164,075</u>
<u>Fund Balances</u>				
Restricted for:				
Debt Service	0	571,629	0	571,629
Capital Projects	0	0	2,689,052	2,689,052
Emergency 911	564,528	0	0	564,528
Juvenile Court	1,154,208	0	0	1,154,208
Children Services	960,668	0	0	960,668
County Courts	1,178,939	0	0	1,178,939
Commissioners CDBG	785,723	0	0	785,723
Other Purposes	3,003,775	0	0	3,003,775
Committed to:				
Capital Projects	0	0	914,474	914,474
<i>Total Fund Balances</i>	<u>7,647,841</u>	<u>571,629</u>	<u>3,603,526</u>	<u>11,822,996</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$10,850,992</u>	<u>\$571,629</u>	<u>\$4,815,713</u>	<u>\$16,238,334</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,093,326	\$254,617	\$557,028	\$541,335
Accounts Receivable	8,331	0	0	0
Intergovernmental Receivable	337,787	99,467	7,500	0
Lodging Taxes Receivable	0	0	0	44,637
Revenue in Lieu of Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,439,444</u>	<u>\$354,084</u>	<u>\$564,528</u>	<u>\$585,972</u>
<u>Liabilities</u>				
Accounts Payable	\$35,435	\$10,102	\$0	\$0
Accrued Wages and Benefits Payable	23,472	5,273	0	0
Matured Severance Payable	3,989	0	0	0
Intergovernmental Payable	8,177	8,006	0	0
<i>Total Liabilities</i>	<u>71,073</u>	<u>23,381</u>	<u>0</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes not Levied to Finance Current Year Operations	0	0	0	0
Unavailable Revenue	292,859	65,130	0	0
<i>Total Deferred Inflows of Resources</i>	<u>292,859</u>	<u>65,130</u>	<u>0</u>	<u>0</u>
<u>Fund Balances</u>				
Restricted for:				
Emergency 911	0	0	564,528	0
Juvenile Court	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Other Purposes	2,075,512	265,573	0	585,972
<i>Total Fund Balances</i>	<u>2,075,512</u>	<u>265,573</u>	<u>564,528</u>	<u>585,972</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,439,444</u>	<u>\$354,084</u>	<u>\$564,528</u>	<u>\$585,972</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$1,205,169	\$59,778	\$676,558	\$1,196,268	\$363,598	\$6,947,677
0	0	0	0	0	8,331
239,168	52,484	675,429	0	709,376	2,121,211
0	0	0	0	0	44,637
0	45,037	30,024	0	0	75,061
0	841,843	420,712	0	0	1,262,555
0	0	0	0	391,520	391,520
<u>\$1,444,337</u>	<u>\$999,142</u>	<u>\$1,802,723</u>	<u>\$1,196,268</u>	<u>\$1,464,494</u>	<u>\$10,850,992</u>
\$33,625	\$0	\$24,356	\$3,200	\$2,294	\$109,012
16,459	0	0	9,630	0	54,834
0	0	0	0	0	3,989
54,191	0	8,555	4,499	0	83,428
<u>104,275</u>	<u>0</u>	<u>32,911</u>	<u>17,329</u>	<u>2,294</u>	<u>251,263</u>
0	800,000	400,000	0	0	1,200,000
185,854	122,424	409,144	0	676,477	1,751,888
<u>185,854</u>	<u>922,424</u>	<u>809,144</u>	<u>0</u>	<u>676,477</u>	<u>2,951,888</u>
0	0	0	0	0	564,528
1,154,208	0	0	0	0	1,154,208
0	0	960,668	0	0	960,668
0	0	0	1,178,939	0	1,178,939
0	0	0	0	785,723	785,723
0	76,718	0	0	0	3,003,775
<u>1,154,208</u>	<u>76,718</u>	<u>960,668</u>	<u>1,178,939</u>	<u>785,723</u>	<u>7,647,841</u>
<u>\$1,444,337</u>	<u>\$999,142</u>	<u>\$1,802,723</u>	<u>\$1,196,268</u>	<u>\$1,464,494</u>	<u>\$10,850,992</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Capital Projects	Total Nonmajor Capital Projects Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$556,004	\$133,048	\$2,000,000	\$914,474	\$3,603,526
Intergovernmental Receivable	0	65,036	0	0	65,036
Property Taxes Receivable	0	1,147,151	0	0	1,147,151
<i>Total Assets</i>	<u>\$556,004</u>	<u>\$1,345,235</u>	<u>\$2,000,000</u>	<u>\$914,474</u>	<u>\$4,815,713</u>
Deferred Inflows of Resources					
Property taxes not Levied to Finance Current Year Operations	0	1,100,000	0	0	1,100,000
Unavailable Revenue	0	112,187	0	0	112,187
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,212,187</u>	<u>0</u>	<u>0</u>	<u>1,212,187</u>
Fund Balances					
Restricted for Capital Projects	556,004	133,048	2,000,000	0	2,689,052
Committed to Capital Projects	0	0	0	914,474	914,474
<i>Total Fund Balances</i>	<u>556,004</u>	<u>133,048</u>	<u>2,000,000</u>	<u>914,474</u>	<u>3,603,526</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$556,004</u>	<u>\$1,345,235</u>	<u>\$2,000,000</u>	<u>\$914,474</u>	<u>\$4,815,713</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$1,165,651	\$0	\$1,015,889	\$2,181,540
Revenue in Lieu of Taxes	28,233	0	0	28,233
Lodging Taxes	586,353	0	0	586,353
Charges for Services	2,982,896	0	0	2,982,896
Licenses and Permits	273,174	0	0	273,174
Fines and Forfeitures	934,254	0	0	934,254
Intergovernmental	3,973,009	0	653,122	4,626,131
Interest	24,762	0	0	24,762
Rent	22,083	14,722	0	36,805
Contributions and Donations	0	0	20,636	20,636
Other	60,102	0	0	60,102
<i>Total Revenues</i>	<u>10,050,517</u>	<u>14,722</u>	<u>1,689,647</u>	<u>11,754,886</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	810,226	0	0	810,226
Judicial	709,047	0	0	709,047
Public Safety	1,604,341	0	0	1,604,341
Public Works	416,351	0	0	416,351
Health	1,166,405	0	0	1,166,405
Human Services	4,007,264	0	0	4,007,264
Economic Development and Assistance	395,000	0	0	395,000
Capital Outlay	0	0	5,354,360	5,354,360
Debt Service:				
Principal Retirement	0	610,000	0	610,000
Interest and Fiscal Charges	0	276,868	0	276,868
<i>Total Expenditures</i>	<u>9,108,634</u>	<u>886,868</u>	<u>5,354,360</u>	<u>15,349,862</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>941,883</u>	<u>(872,146)</u>	<u>(3,664,713)</u>	<u>(3,594,976)</u>
<u>Other Financing Sources (Uses)</u>				
Inception of Capital Lease	0	0	3,600,000	3,600,000
Transfers In	6,259	1,080,335	2,414,773	3,501,367
Transfers Out	(163,684)	0	(1,000,000)	(1,163,684)
<i>Total Other Financing Sources (Uses)</i>	<u>(157,425)</u>	<u>1,080,335</u>	<u>5,014,773</u>	<u>5,937,683</u>
Net Change in Fund Balance	784,458	208,189	1,350,060	2,342,707
<i>Fund Balances at Beginning of Year</i>	<u>6,863,383</u>	<u>363,440</u>	<u>2,253,466</u>	<u>9,480,289</u>
<i>Fund Balances at End of Year</i>	<u>\$7,647,841</u>	<u>\$571,629</u>	<u>\$3,603,526</u>	<u>\$11,822,996</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Revenue in Lieu of Taxes	0	0	0	0
Lodging Taxes	0	0	0	586,353
Charges for Services	1,324,363	69,810	164,437	0
Licenses and Permits	188,931	84,243	0	0
Fines and Forfeitures	169,957	25,246	0	0
Intergovernmental	1,630,204	193,477	22,500	0
Interest	0	0	0	0
Rent	22,083	0	0	0
Other	3,017	0	0	0
<i>Total Revenues</i>	<u>3,338,555</u>	<u>372,776</u>	<u>186,937</u>	<u>586,353</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	810,226	0	0	0
Judicial	149,619	0	0	0
Public Safety	237,677	326,267	80,408	0
Public Works	140,885	0	0	0
Health	175,484	0	0	0
Human Services	1,574,988	0	0	0
Economic Development and Assistance	0	0	0	395,000
<i>Total Expenditures</i>	<u>3,088,879</u>	<u>326,267</u>	<u>80,408</u>	<u>395,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>249,676</u>	<u>46,509</u>	<u>106,529</u>	<u>191,353</u>
Other Financing Sources (Uses)				
Transfers In	0	6,259	0	0
Transfer Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>6,259</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	249,676	52,768	106,529	191,353
<i>Fund Balances at Beginning of Year</i>	<u>1,825,836</u>	<u>212,805</u>	<u>457,999</u>	<u>394,619</u>
<i>Fund Balances at End of Year</i>	<u>\$2,075,512</u>	<u>\$265,573</u>	<u>\$564,528</u>	<u>\$585,972</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$0	\$798,812	\$366,839	\$0	\$0	\$0	\$1,165,651
0	16,940	11,293	0	0	0	28,233
0	0	0	0	0	0	586,353
467,614	0	956,672	0	0	0	2,982,896
0	0	0	0	0	0	273,174
0	0	0	739,051	0	0	934,254
572,153	168,585	951,076	0	285,559	149,455	3,973,009
0	0	0	0	24,762	0	24,762
0	0	0	0	0	0	22,083
2,601	0	52,190	0	2,294	0	60,102
<u>1,042,368</u>	<u>984,337</u>	<u>2,338,070</u>	<u>739,051</u>	<u>312,615</u>	<u>149,455</u>	<u>10,050,517</u>
0	0	0	0	0	0	810,226
0	0	0	559,428	0	0	709,047
959,989	0	0	0	0	0	1,604,341
0	0	0	0	275,466	0	416,351
0	990,921	0	0	0	0	1,166,405
0	0	2,432,276	0	0	0	4,007,264
0	0	0	0	0	0	395,000
<u>959,989</u>	<u>990,921</u>	<u>2,432,276</u>	<u>559,428</u>	<u>275,466</u>	<u>0</u>	<u>9,108,634</u>
<u>82,379</u>	<u>(6,584)</u>	<u>(94,206)</u>	<u>179,623</u>	<u>37,149</u>	<u>149,455</u>	<u>941,883</u>
0	0	0	0	0	0	6,259
0	0	0	0	(14,229)	(149,455)	(163,684)
0	0	0	0	(14,229)	(149,455)	(157,425)
82,379	(6,584)	(94,206)	179,623	22,920	0	784,458
<u>1,071,829</u>	<u>83,302</u>	<u>1,054,874</u>	<u>999,316</u>	<u>762,803</u>	<u>0</u>	<u>6,863,383</u>
<u>\$1,154,208</u>	<u>\$76,718</u>	<u>\$960,668</u>	<u>\$1,178,939</u>	<u>\$785,723</u>	<u>\$0</u>	<u>\$7,647,841</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013

	Permanent Improvement	911 System Upgrade Levy	Seniors Center Capital Projects	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
Revenues						
Property Taxes	\$0	\$1,015,889	\$0	\$0	\$0	\$1,015,889
Intergovernmental	122,027	133,371	0	397,724	0	653,122
Contributions and Donations	20,636	0	0	0	0	20,636
<i>Total Revenues</i>	142,663	1,149,260	0	397,724	0	1,689,647
Expenditures						
Capital Outlay	340,424	4,616,212	0	397,724	0	5,354,360
Excess of Revenues Under Expenditures	(197,761)	(3,466,952)	0	0	0	(3,664,713)
Other Financing Sources (Uses)						
Inception of Capital Lease	0	3,600,000	0	0	0	3,600,000
Transfers In	414,773	0	2,000,000	0	0	2,414,773
Transfers Out	0	0	0	0	(1,000,000)	(1,000,000)
<i>Total Other Financing Sources (Uses)</i>	414,773	3,600,000	2,000,000	0	(1,000,000)	5,014,773
<i>Net Change in Fund Balances</i>	217,012	133,048	2,000,000	0	(1,000,000)	1,350,060
<i>Fund Balances at Beginning of Year</i>	338,992	0	0	0	1,914,474	2,253,466
<i>Fund Balances at End of Year</i>	<u>\$556,004</u>	<u>\$133,048</u>	<u>\$2,000,000</u>	<u>\$0</u>	<u>\$914,474</u>	<u>\$3,603,526</u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2013

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,414,511	\$32,325	\$56,297	\$31,019	\$640,767	\$2,174,919
Accounts Receivable	18,453	1,460	1,538	0	50,979	72,430
Materials and Supplies Inventory	11,640	1,885	0	0	46,201	59,726
Interfund Receivable	0	0	0	0	100,000	100,000
<i>Total Current Assets</i>	<u>1,444,604</u>	<u>35,670</u>	<u>57,835</u>	<u>31,019</u>	<u>837,947</u>	<u>2,407,075</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	6,684	13,548	793	341	19,206	40,572
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	74,981	61,569	71,335	23,043	259,358	490,286
<i>Total Non-Current Assets</i>	<u>90,165</u>	<u>75,117</u>	<u>72,128</u>	<u>23,384</u>	<u>278,564</u>	<u>539,358</u>
<i>Total Assets</i>	<u>1,534,769</u>	<u>110,787</u>	<u>129,963</u>	<u>54,403</u>	<u>1,116,511</u>	<u>2,946,433</u>
Liabilities						
Current Liabilities:						
Accounts Payable	3,550	1,832	122	0	10,237	15,741
Accrued Wages and Benefits Payable	3,140	947	186	0	8,150	12,423
Interfund Payable	100,000	0	0	0	65,063	165,063
Intergovernmental Payable	41,041	616	77	0	3,007	44,741
Compensated Absences Payable	1,791	448	0	0	4,927	7,166
<i>Total Current Liabilities</i>	<u>149,522</u>	<u>3,843</u>	<u>385</u>	<u>0</u>	<u>91,384</u>	<u>245,134</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	6,684	13,548	793	341	19,206	40,572
Compensated Absences Payable	3,750	937	0	0	10,310	14,997
<i>Total Long-Term Liabilities</i>	<u>10,434</u>	<u>14,485</u>	<u>793</u>	<u>341</u>	<u>29,516</u>	<u>55,569</u>
<i>Total Liabilities</i>	<u>159,956</u>	<u>18,328</u>	<u>1,178</u>	<u>341</u>	<u>120,900</u>	<u>300,703</u>
Net Position						
Net Investment in Capital Assets	83,481	61,569	71,335	23,043	259,358	498,786
Unrestricted	1,291,332	30,890	57,450	31,019	736,253	2,146,944
<i>Total Net Position</i>	<u>\$1,374,813</u>	<u>\$92,459</u>	<u>\$128,785</u>	<u>\$54,062</u>	<u>\$995,611</u>	<u>\$2,645,730</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2013

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$350,052	\$55,047	\$22,904	\$1,542	\$1,038,139	\$1,467,684
<u>Operating Expenses</u>						
Personal Services	117,426	41,198	6,229	0	235,897	400,750
Contractual Services	213,280	20,175	7,014	0	1,015,083	1,255,552
Materials and Supplies	51,891	13,208	2,598	0	85,920	153,617
Depreciation	9,379	2,452	10,357	892	17,572	40,652
<i>Total Operating Expenses</i>	<u>391,976</u>	<u>77,033</u>	<u>26,198</u>	<u>892</u>	<u>1,354,472</u>	<u>1,850,571</u>
<i>Operating Income (Loss)</i>	(41,924)	(21,986)	(3,294)	650	(316,333)	(382,887)
<u>Non-Operating Revenues</u>						
Interest	369	0	0	0	101	470
<i>Income (Loss) Before Contributions and Transfers</i>	(41,555)	(21,986)	(3,294)	650	(316,232)	(382,417)
Capital Contributions	0	0	0	0	16,062	16,062
<i>Income (Loss) Before Transfers</i>	(41,555)	(21,986)	(3,294)	650	(300,170)	(366,355)
Transfers Out	(25,000)	0	0	0	0	(25,000)
<i>Change in Net Position</i>	(66,555)	(21,986)	(3,294)	650	(300,170)	(391,355)
<i>Net Position Beginning of Year</i>	<u>1,441,368</u>	<u>114,445</u>	<u>132,079</u>	<u>53,412</u>	<u>1,295,781</u>	<u>3,037,085</u>
<i>Net Position End of Year</i>	<u>\$1,374,813</u>	<u>\$92,459</u>	<u>\$128,785</u>	<u>\$54,062</u>	<u>\$995,611</u>	<u>\$2,645,730</u>

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2013

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$349,403	\$54,619	\$22,129	\$1,542	\$1,035,511	\$1,463,204
Cash Payments for Employee Services and Benefits	(118,940)	(41,290)	(6,223)	0	(213,245)	(379,698)
Cash Payments for Goods and Services	(246,680)	(33,583)	(9,578)	0	(1,124,609)	(1,414,450)
Utility Deposits Received	1,287	2,633	89	96	7,987	12,092
Utility Deposits Paid	(2,192)	(2,263)	(32)	0	(3,590)	(8,077)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(17,122)</u>	<u>(19,884)</u>	<u>6,385</u>	<u>1,638</u>	<u>(297,946)</u>	<u>(326,929)</u>
<u>Cash Flows from Noncapital Financing Activities</u>						
Interfund Loans	(100,000)	0	0	0	100,000	0
Transfers Out	(25,000)	0	0	0	0	(25,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(125,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>(25,000)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>						
Payments for Capital Acquisitions	(50,240)	0	0	0	0	(50,240)
Tap-In Fees	0	0	0	0	16,062	16,062
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(50,240)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,062</u>	<u>(34,178)</u>
<u>Cash Flows from Investing Activities</u>						
Interest	369	0	0	0	101	470
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(191,993)</u>	<u>(19,884)</u>	<u>6,385</u>	<u>1,638</u>	<u>(181,783)</u>	<u>(385,637)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,613,188</u>	<u>65,757</u>	<u>50,705</u>	<u>29,722</u>	<u>841,756</u>	<u>2,601,128</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,421,195</u>	<u>\$45,873</u>	<u>\$57,090</u>	<u>\$31,360</u>	<u>\$659,973</u>	<u>\$2,215,491</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Operating Income (Loss)	<u>(\$41,924)</u>	<u>(\$21,986)</u>	<u>(\$3,294)</u>	<u>\$650</u>	<u>(\$316,333)</u>	<u>(\$382,887)</u>
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	9,379	2,452	10,357	892	17,572	40,652
Changes in Assets and Liabilities:						
Increase in Accounts Receivable	(649)	(428)	(775)	0	(2,628)	(4,480)
Increase in Materials and Supplies Inventory	(2,289)	(290)	0	0	(4,808)	(7,387)
Increase in Accrued Wages and Benefits Payable	373	180	21	0	788	1,362
Increase in Accounts Payable	1,627	90	34	0	6,158	7,909
Decrease in Matured Severance Payable	(596)	(140)	0	0	(1,530)	(2,266)
Decrease in Compensated Absences Payable	(956)	(239)	0	0	(2,629)	(3,824)
Increase (Decrease) in Intergovernmental Payable	18,818	107	(15)	0	(1,352)	17,558
Increase in Interfund Payable	0	0	0	0	2,419	2,419
Increase (Decrease) in Refundable Deposits Payable	(905)	370	57	96	4,397	4,015
Total Adjustments	<u>24,802</u>	<u>2,102</u>	<u>9,679</u>	<u>988</u>	<u>18,387</u>	<u>55,958</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$17,122)</u>	<u>(\$19,884)</u>	<u>\$6,385</u>	<u>\$1,638</u>	<u>(\$297,946)</u>	<u>(\$326,929)</u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund
- Ohio University Eastern Brick Tavern Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2013

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$707,140	\$1,766,456	\$1,677,665	\$795,931
Total Assets	<u>\$707,140</u>	<u>\$1,766,456</u>	<u>\$1,677,665</u>	<u>\$795,931</u>
<u>Liabilities</u>				
Undistributed Monies	\$707,140	\$1,766,456	\$1,677,665	\$795,931
Total Liabilities	<u>\$707,140</u>	<u>\$1,766,456</u>	<u>\$1,677,665</u>	<u>\$795,931</u>
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
Total Assets	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Total Liabilities	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,262,261	\$54,969,957	\$54,877,789	\$2,354,429
Receivables:				
Property Taxes	55,857,708	56,374,055	55,857,708	56,374,055
Revenue in Lieu of Taxes	1,441,425	958,079	1,441,425	958,079
Accounts	1,647,551	2,041,249	1,647,551	2,041,249
Intergovernmental	81,296	81,296	81,296	81,296
Total Assets	<u>\$61,290,241</u>	<u>\$114,424,636</u>	<u>\$113,905,769</u>	<u>\$61,809,108</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$59,027,980	\$59,454,679	\$59,027,980	\$59,454,679
Undistributed Monies	2,262,261	54,969,957	54,877,789	2,354,429
Total Liabilities	<u>\$61,290,241</u>	<u>\$114,424,636</u>	<u>\$113,905,769</u>	<u>\$61,809,108</u>
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$113,737	\$40,159,041	\$40,158,784	\$113,994
Receivables:				
Intergovernmental	674,473	688,564	674,473	688,564
Total Assets	<u>\$788,210</u>	<u>\$40,847,605</u>	<u>\$40,833,257</u>	<u>\$802,558</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$674,473	\$688,564	\$674,473	\$688,564
Undistributed Monies	113,737	40,159,041	40,158,784	113,994
Total Liabilities	<u>\$788,210</u>	<u>\$40,847,605</u>	<u>\$40,833,257</u>	<u>\$802,558</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2013

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
<i>Undivided State Monies</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$572,094	\$6,501,374	\$6,409,649	\$663,819
Receivables:				
Intergovernmental	1,917,523	1,872,222	1,917,523	1,872,222
Total Assets	<u>\$2,489,617</u>	<u>\$8,373,596</u>	<u>\$8,327,172</u>	<u>\$2,536,041</u>
<i>Liabilities</i>				
Intergovernmental Payable	\$1,917,523	\$1,872,222	\$1,917,523	\$1,872,222
Undistributed Monies	572,094	6,501,374	6,409,649	663,819
Total Liabilities	<u>\$2,489,617</u>	<u>\$8,373,596</u>	<u>\$8,327,172</u>	<u>\$2,536,041</u>
<i>Miscellaneous Court/Safety</i>				
<i>Assets</i>				
Cash and Cash Equivalents in Segregated Accounts	\$741,821	\$19,113,807	\$19,151,212	\$704,416
Receivables:				
Accounts	1,694,314	1,920,991	1,694,314	1,920,991
Total Assets	<u>\$2,436,135</u>	<u>\$21,034,798</u>	<u>\$20,845,526</u>	<u>\$2,625,407</u>
<i>Liabilities</i>				
Intergovernmental Payable	\$210,810	\$284,699	\$210,810	\$284,699
Undistributed Monies	2,225,325	20,750,099	20,634,716	2,340,708
Total Liabilities	<u>\$2,436,135</u>	<u>\$21,034,798</u>	<u>\$20,845,526</u>	<u>\$2,625,407</u>
<i>Belmont County Port Authority</i>				
<i>Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$364,378	\$1,265,028	\$1,224,263	\$405,143
Total Assets	<u>\$364,378</u>	<u>\$1,265,028</u>	<u>\$1,224,263</u>	<u>\$405,143</u>
<i>Liabilities</i>				
Undistributed Monies	\$364,378	\$1,265,028	\$1,224,263	\$405,143
Total Liabilities	<u>\$364,378</u>	<u>\$1,265,028</u>	<u>\$1,224,263</u>	<u>\$405,143</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2013

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
Other Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$5,951,213	\$31,089,402	\$30,518,698	\$6,521,917
Cash and Cash Equivalents in Segregated Accounts	4,669	381,594	382,991	3,272
Total Assets	\$5,955,882	\$31,470,996	\$30,901,689	\$6,525,189
<u>Liabilities</u>				
Due To Others	\$2,168,928	\$20,450,434	\$19,947,299	\$2,672,063
Undistributed Monies	3,786,954	11,020,562	10,954,390	3,853,126
Total Liabilities	\$5,955,882	\$31,470,996	\$30,901,689	\$6,525,189
 Total - All Agency Funds				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$9,975,741	\$135,751,258	\$134,866,848	\$10,860,151
Cash and Cash Equivalents in Segregated Accounts	746,490	19,495,401	19,534,203	707,688
Receivables:				
Property Taxes	55,857,708	56,374,055	55,857,708	56,374,055
Revenue in Lieu of Taxes Accounts	1,441,425	958,079	1,441,425	958,079
Intergovernmental	3,341,865	3,962,240	3,341,865	3,962,240
	2,673,292	2,642,082	2,673,292	2,642,082
Total Assets	\$74,036,521	\$219,183,115	\$217,715,341	\$75,504,295
<u>Liabilities</u>				
Due To Others	\$2,168,928	\$20,450,434	\$19,947,299	\$2,672,063
Intergovernmental Payable	61,830,786	62,300,164	61,830,786	62,300,164
Undistributed Monies	10,036,807	136,432,517	135,937,256	10,532,068
Total Liabilities	\$74,036,521	\$219,183,115	\$217,715,341	\$75,504,295

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-GAAP
Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$2,381,825	\$2,380,590	(\$1,235)
Revenue in Lieu of Taxes	25,974	25,974	0
Permissive Sales Taxes	14,238,696	14,692,049	453,353
Charges for Services	3,041,184	3,788,718	747,534
Licenses and Permits	4,000	3,850	(150)
Fines and Forfeitures	380,000	384,726	4,726
Intergovernmental	1,679,536	1,627,585	(51,951)
Interest	704,000	387,720	(316,280)
Rent	138,121	125,658	(12,463)
Other	291,789	243,470	(48,319)
Total Revenues	22,885,125	23,660,340	775,215
Expenditures			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	459,632	450,647	8,985
Materials and Supplies	135,135	134,609	526
Contractual Services	5,045,841	4,909,393	136,448
Capital Outlay	279,713	279,713	0
<i>Total Commissioners</i>	<i>5,920,321</i>	<i>5,774,362</i>	<i>145,959</i>
<i>Auditor</i>			
Personal Services	707,154	705,692	1,462
Materials and Supplies	205,364	205,369	(5)
Contractual Services	135,518	135,519	(1)
<i>Total Auditor</i>	<i>1,048,036</i>	<i>1,046,580</i>	<i>1,456</i>
<i>Treasurer</i>			
Personal Services	280,086	279,148	938
Materials and Supplies	24,728	24,728	0
Contractual Services	2,276	2,276	0
<i>Total Treasurer</i>	<i>307,090</i>	<i>306,152</i>	<i>938</i>
<i>Prosecuting Attorney</i>			
Personal Services	637,015	634,783	2,232
Materials and Supplies	6,300	6,148	152
Contractual Services	57,852	57,852	0
<i>Total Prosecuting Attorney</i>	<i>701,167</i>	<i>698,783</i>	<i>2,384</i>
<i>Budget Commission</i>			
Personal Services	3,700	3,132	568
<i>Bureau of Inspection</i>			
Contractual Services	150,000	147,164	2,836

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Services	\$519,517	\$517,255	\$2,262
Materials and Supplies	13,377	13,376	1
Contractual Services	<u>252,736</u>	<u>254,026</u>	<u>(1,290)</u>
<i>Total Board of Elections</i>	<u>785,630</u>	<u>784,657</u>	<u>973</u>
<i>Maintenance and Operations</i>			
Personal Services	512,881	500,596	12,285
Materials and Supplies	87,540	87,540	0
Contractual Services	<u>988,431</u>	<u>988,124</u>	<u>307</u>
<i>Total Maintenance and Operations</i>	<u>1,588,852</u>	<u>1,576,260</u>	<u>12,592</u>
<i>Recorder</i>			
Personal Services	541,246	515,784	25,462
Materials and Supplies	208,802	193,807	14,995
Contractual Services	<u>143,089</u>	<u>179,244</u>	<u>(36,155)</u>
<i>Total Recorder</i>	<u>893,137</u>	<u>888,835</u>	<u>4,302</u>
<i>Insurance on Property</i>			
Contractual Service	<u>501,496</u>	<u>501,496</u>	<u>0</u>
<i>Historical Society</i>			
Contractual Services	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<i>Other</i>			
Personal Services	<u>194,546</u>	<u>187,981</u>	<u>6,565</u>
<i>Total General Government - Legislative and Executive</i>	<u>12,097,975</u>	<u>11,919,402</u>	<u>178,573</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	<u>67,151</u>	<u>64,991</u>	<u>2,160</u>
<i>Common Pleas</i>			
Personal Services	575,157	522,799	52,358
Materials and Supplies	18,867	18,862	5
Contractual Services	<u>133,645</u>	<u>127,403</u>	<u>6,242</u>
<i>Total Common Pleas</i>	<u>727,669</u>	<u>669,064</u>	<u>58,605</u>
<i>Jury Commission</i>			
Personal Services	<u>1,000</u>	<u>1,000</u>	<u>0</u>
<i>Juvenile Court</i>			
Materials and Supplies	<u>10,000</u>	<u>10,000</u>	<u>0</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$178,591	\$165,036	\$13,555
Materials and Supplies	5,000	5,000	0
Contractual Services	20,000	19,999	1
<i>Total Probate Court</i>	<u>203,591</u>	<u>190,035</u>	<u>13,556</u>
<i>Clerk of Courts</i>			
Personal Services	730,912	622,156	108,756
Materials and Supplies	34,773	22,792	11,981
Contractual Services	300	212	88
<i>Total Clerk of Courts</i>	<u>765,985</u>	<u>645,160</u>	<u>120,825</u>
<i>County Courts</i>			
Personal Services	456,706	433,892	22,814
Contractual Services	400	216	184
<i>Total County Courts</i>	<u>457,106</u>	<u>434,108</u>	<u>22,998</u>
<i>Public Defender</i>			
Personal Services	251,249	251,192	57
Materials and Supplies	5,055	5,050	5
Contractual Services	372,651	372,651	0
<i>Total Public Defender</i>	<u>628,955</u>	<u>628,893</u>	<u>62</u>
<i>Other</i>			
Personal Services	109,479	105,784	3,695
Contractual	22,442	22,442	0
<i>Total Other</i>	<u>131,921</u>	<u>128,226</u>	<u>3,695</u>
<i>Total General Government - Judicial</i>	<u>2,993,378</u>	<u>2,771,477</u>	<u>221,901</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	605,567	604,972	595
Materials and Supplies	18,000	18,000	0
Contractual Services	5,600	5,600	0
<i>Total Juvenile Probation</i>	<u>629,167</u>	<u>628,572</u>	<u>595</u>
<i>Coroner</i>			
Personal Services	88,106	87,944	162
Contractual Services	38,477	37,878	599
<i>Total Coroner</i>	<u>126,583</u>	<u>125,822</u>	<u>761</u>
<i>Sheriff</i>			
Personal Services	3,337,213	3,323,426	13,787
Materials and Supplies	399,843	419,393	(19,550)
Contractual Services	242,744	233,349	9,395
<i>Total Sheriff</i>	<u>3,979,800</u>	<u>3,976,168</u>	<u>3,632</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$68,061	\$68,041	\$20
Materials and Supplies	26,075	26,064	11
Contractual Services	<u>37,500</u>	<u>34,963</u>	<u>2,537</u>
<i>Total Disaster Services</i>	<u>131,636</u>	<u>129,068</u>	<u>2,568</u>
<i>911 Services</i>			
Personal Services	698,358	681,340	17,018
Materials and Supplies	15,975	16,220	(245)
Contractual Services	478,968	474,678	4,290
Capital Outlay	<u>115,522</u>	<u>113,908</u>	<u>1,614</u>
<i>Total 911 Services</i>	<u>1,308,823</u>	<u>1,286,146</u>	<u>22,677</u>
<i>Ambulance Service</i>			
Contractual Services	<u>143,000</u>	<u>143,000</u>	<u>0</u>
<i>Other</i>			
Personal Services	<u>746,723</u>	<u>737,047</u>	<u>9,676</u>
<i>Total Public Safety</i>	<u>7,065,732</u>	<u>7,025,823</u>	<u>39,909</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	248,745	243,768	4,977
Materials and Supplies	1,000	1,000	0
Contractual Services	<u>82,553</u>	<u>82,551</u>	<u>2</u>
<i>Total Public Works</i>	<u>332,298</u>	<u>327,319</u>	<u>4,979</u>
<i>Health</i>			
<i>Clinics and Care</i>			
Personal Services	39,973	38,796	1,177
Materials and Supplies	8,000	7,605	395
Contractual Services	<u>5,300</u>	<u>4,178</u>	<u>1,122</u>
<i>Total Clinics and Care</i>	<u>53,273</u>	<u>50,579</u>	<u>2,694</u>
<i>Vital Statistics</i>			
Materials and Supplies	<u>2,114</u>	<u>2,114</u>	<u>0</u>
<i>Other Health</i>			
Personal Services	92,511	92,308	203
Contractual Services	<u>327,581</u>	<u>327,581</u>	<u>0</u>
<i>Total Other Health</i>	<u>420,092</u>	<u>419,889</u>	<u>203</u>
<i>Total Health</i>	<u>475,479</u>	<u>472,582</u>	<u>2,897</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	64,843	64,094	749
Contractual Services	<u>201,000</u>	<u>152,407</u>	<u>48,593</u>
<i>Total Soldier's Relief</i>	<u>265,843</u>	<u>216,501</u>	<u>49,342</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$289,000	\$269,888	\$19,112
Materials and Supplies	7,058	4,907	2,151
Contractual Services	<u>128,291</u>	<u>116,578</u>	<u>11,713</u>
<i>Total Veteran's Services</i>	<u>424,349</u>	<u>391,373</u>	<u>32,976</u>
<i>Other</i>			
Personal Services	<u>17,400</u>	<u>16,813</u>	<u>587</u>
<i>Total Human Services</i>	<u>707,592</u>	<u>624,687</u>	<u>82,905</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	<u>543,867</u>	<u>498,774</u>	<u>45,093</u>
<i>Total Expenditures</i>	<u>24,216,321</u>	<u>23,640,064</u>	<u>576,257</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,331,196)</u>	<u>20,276</u>	<u>1,351,472</u>
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	15,660	15,660	0
Transfers In	990,000	1,000,000	10,000
Transfers Out	<u>(2,344,412)</u>	<u>(2,481,376)</u>	<u>(136,964)</u>
Total Other Financing Sources (Uses)	<u>(1,338,752)</u>	<u>(1,465,716)</u>	<u>(126,964)</u>
Net Change in Fund Balance	(2,669,948)	(1,445,440)	1,224,508
Fund Balance at Beginning of Year	1,236,030	1,236,030	0
Prior Year Encumbrances Appropriated	<u>1,904,050</u>	<u>1,904,050</u>	<u>0</u>
Fund Balance at End of Year	<u>\$470,132</u>	<u>\$1,694,640</u>	<u>\$1,224,508</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$437,595	\$420,172	(\$17,423)
Intergovernmental	8,535,716	8,137,160	(398,556)
Interest	0	1,105	1,105
Other	492,294	403,295	(88,999)
Total Revenues	9,465,605	8,961,732	(503,873)
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	6,140,003	5,513,126	626,877
Materials and Supplies	509,446	329,446	180,000
Contractual Services	3,443,908	2,808,678	635,230
Other	453,286	389,296	63,990
<i>Total Human Services</i>	10,546,643	9,040,546	1,506,097
<i>Debt Service</i>			
Principal	74,814	70,000	4,814
Interest and Fiscal Charges	2,943	2,674	269
Total Expenditures	10,624,400	9,113,220	1,511,180
Excess of Revenues Under Expenditures	(1,158,795)	(151,488)	1,007,307
<u>Other Financing Sources</u>			
Bond Anticipation Notes Issued	0	56,000	56,000
Transfers In	277,105	299,298	22,193
Total Other Financing Sources	277,105	355,298	78,193
Net Change in Fund Balance	(881,690)	203,810	1,085,500
Fund Balance at Beginning of Year	549,558	549,558	0
Prior Year Encumbrances Appropriated	371,106	371,106	0
Fund Balance at End of Year	\$38,974	\$1,124,474	\$1,085,500

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,850,704	\$4,573,057	\$722,353
Revenue in Lieu of Taxes	79,052	79,052	0
Charges for Services	50,000	526,402	476,402
Intergovernmental	3,471,684	3,297,959	(173,725)
Other	0	1,850	1,850
Total Revenues	<u>7,451,440</u>	<u>8,478,320</u>	<u>1,026,880</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	4,430,722	3,467,666	963,056
Materials and Supplies	668,339	599,634	68,705
Contractual Services	6,820,825	4,216,323	2,604,502
Capital Outlay	420,557	219,477	201,080
Total Expenditures	<u>12,340,443</u>	<u>8,503,100</u>	<u>3,837,343</u>
Net Change in Fund Balance	(4,889,003)	(24,780)	4,864,223
Fund Balance at Beginning of Year	10,720,080	10,720,080	0
Prior Year Encumbrances Appropriated	605,311	605,311	0
Fund Balance at End of Year	<u><u>\$6,436,388</u></u>	<u><u>\$11,300,611</u></u>	<u><u>\$4,864,223</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Licenses and Permits	\$0	\$231,875	\$231,875
Fines and Forfeitures	60,000	112,448	52,448
Intergovernmental	4,364,938	4,509,682	144,744
Interest	915	8,731	7,816
Other	16,300	40,702	24,402
Total Revenues	4,442,153	4,903,438	461,285
Expenditures			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	2,720,871	2,579,083	141,788
Materials and Supplies	1,703,487	1,701,891	1,596
Contractual Services	1,376,957	1,373,894	3,063
Total Public Works	5,801,315	5,654,868	146,447
<i>Debt Service</i>			
Principal	258,000	258,000	0
Interest and Fiscal Charges	5,417	5,417	0
Total Expenditures	6,064,732	5,918,285	146,447
Excess of Revenues Under Expenditures	(1,622,579)	(1,014,847)	607,732
Other Financing Sources (Uses):			
Bond Anticipation Notes Issued	172,000	172,000	0
Transfers In	535,794	343,567	(192,227)
Transfers Out	(116,448)	(116,448)	0
Total Other Financing Sources (Uses)	591,346	399,119	(192,227)
Net Change in Fund Balance	(1,031,233)	(615,728)	415,505
Fund Balance at Beginning of Year	567,284	567,284	0
Prior Year Encumbrances Appropriated	649,985	649,985	0
Fund Balance at End of Year	\$186,036	\$601,541	\$415,505

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,176,259	\$2,867,983	\$691,724
Revenue in Lieu of Taxes	33,879	33,879	0
Intergovernmental	389,862	1,048,585	658,723
Contributions and Donations	0	140,982	140,982
Other	0	5,368	5,368
Total Revenues	<u>2,600,000</u>	<u>4,096,797</u>	<u>1,496,797</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	1,820,281	1,735,944	84,337
Materials and Supplies	867,060	840,755	26,305
Contractual Services	889,636	819,178	70,458
Capital Outlay	198,091	108,005	90,086
Total Expenditures	<u>3,775,068</u>	<u>3,503,882</u>	<u>271,186</u>
Excess of Revenues Over (Under) Expenditures	(1,175,068)	592,915	1,767,983
<u>Other Financing Uses:</u>			
Transfers Out	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>0</u>
Net Change in Fund Balance	(3,175,068)	(1,407,085)	1,767,983
Fund Balance at Beginning of Year	3,883,092	3,883,092	0
Prior Year Encumbrances Appropriated	<u>216,926</u>	<u>216,926</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$924,950</u></u>	<u><u>\$2,692,933</u></u>	<u><u>\$1,767,983</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,031,502	\$1,344,525	\$313,023
Tap-In Fees	0	31,140	31,140
Interest Income	10,674	10,674	0
OPWC Loan Issued	121,266	121,266	0
OWDA Loan Issued	169,671	169,671	0
Capital Grants	101,242	101,242	0
Other Non-Operating Revenue	0	3,824	3,824
Bond Anticipation Notes Issued	1,797,000	1,797,000	0
Total Revenues	3,231,355	3,579,342	347,987
<u>Expenses</u>			
Personal Services	323,600	288,085	35,515
Contractual Services	1,100,208	586,202	514,006
Materials and Supplies	136,377	113,265	23,112
Other Non-Operating Expenses	13,387	1,960	11,427
Capital Outlay	456,707	456,707	0
Debt Service:			
Principal Retirement	2,363,230	2,161,311	201,919
Interest and Fiscal Charges	243,014	240,939	2,075
Total Expenses	4,636,523	3,848,469	788,054
Excess of Revenues Under Expenses	(1,405,168)	(269,127)	1,136,041
Transfers In	834,324	834,324	0
Net Change in Fund Equity	(570,844)	565,197	1,136,041
Fund Equity at Beginning of Year	543,329	543,329	0
Prior Year Encumbrances Appropriated	52,568	52,568	0
Fund Equity at End of Year	\$25,053	\$1,161,094	\$1,136,041

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$3,176,691	\$3,763,662	\$586,971
Tap-In Fees	0	29,643	29,643
Interest	0	591	591
Other Non-Operating Revenue	0	15,835	15,835
Total Revenues	<u>3,176,691</u>	<u>3,809,731</u>	<u>633,040</u>
<u>Expenses</u>			
Personal Services	1,067,343	1,039,334	28,009
Contractual Services	2,548,583	1,122,535	1,426,048
Materials and Supplies	594,661	529,503	65,158
Other Non-Operating Expenses	37,027	10,078	26,949
Capital Outlay	140,290	140,290	0
Debt Service:			
Principal Retirement	758,735	278,916	479,819
Interest and Fiscal Charges	467,594	466,796	798
Total Expenses	<u>5,614,233</u>	<u>3,587,452</u>	<u>2,026,781</u>
Excess of Revenues Over (Under) Expenses	(2,437,542)	222,279	2,659,821
Transfers In	0	4,959	4,959
Net Change in Fund Equity	(2,437,542)	227,238	2,664,780
Fund Equity at Beginning of Year	2,373,876	2,373,876	0
Prior Year Encumbrances Appropriated	<u>65,742</u>	<u>65,742</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$2,076</u></u>	<u><u>\$2,666,856</u></u>	<u><u>\$2,664,780</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,020,517	\$1,326,572	\$306,055
Licenses and Permits	162,908	188,508	25,600
Fines and Forfeitures	0	169,957	169,957
Intergovernmental	1,136,658	1,594,661	458,003
Rent	80,000	22,083	(57,917)
Other	0	3,017	3,017
Total Revenues	2,400,083	3,304,798	904,715
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	508,084	450,839	57,245
Materials and Supplies	3,000	0	3,000
Contractual Services	478,100	452,907	25,193
Total Real Estate Assessment	989,184	903,746	85,438
<i>Voters Registration System</i>			
Materials and Supplies	4,930	4,930	0
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	94,956	73,811	21,145
Materials and Supplies	33,900	15,887	18,013
Contractual Services	115,796	101,762	14,034
Total Delinquent Real Estate Tax and Assessment Collection	244,652	191,460	53,192
Total General Government - Legislative and Executive	1,238,766	1,100,136	138,630
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	92,604	92,531	73
Materials and Supplies	75,000	74,963	37
Total General Government - Judicial	167,604	167,494	110
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	192,832	188,316	4,516
<i>Homeland Security</i>			
Materials and Supplies	73,896	73,896	0
Total Public Safety	266,728	262,212	4,516

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2013
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Public Works</i>			
<i>Litter/Recycling/Waste Disposal</i>			
Materials and Supplies	\$15,625	\$12,498	\$3,127
Moving Ohio Forward Grant			
Contractual Services	<u>128,387</u>	<u>128,387</u>	<u>0</u>
<i>Total Public Works</i>	<u>144,012</u>	<u>140,885</u>	<u>3,127</u>
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	120,676	112,733	7,943
Materials and Supplies	22,628	17,027	5,601
Contractual Services	<u>50,589</u>	<u>39,400</u>	<u>11,189</u>
<i>Total Dog and Kennel</i>	193,893	169,160	24,733
<i>Marriage License</i>			
Contractual Services	<u>21,070</u>	<u>16,528</u>	<u>4,542</u>
<i>Total Health</i>	<u>214,963</u>	<u>185,688</u>	<u>29,275</u>
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,054,941	1,014,285	40,656
Materials and Supplies	2,000	230	1,770
Contractual Services	<u>607,845</u>	<u>607,843</u>	<u>2</u>
<i>Total Child Support Enforcement Agency</i>	1,664,786	1,622,358	42,428
<i>Oakview Administration</i>			
Materials and Supplies	<u>142,893</u>	<u>59,653</u>	<u>83,240</u>
<i>Total Human Services</i>	<u>1,807,679</u>	<u>1,682,011</u>	<u>125,668</u>
Total Expenditures	<u>3,839,752</u>	<u>3,538,426</u>	<u>301,326</u>
Net Change in Fund Balance	(1,439,669)	(233,628)	1,206,041
Fund Balance at Beginning of Year	1,233,288	1,233,288	0
Prior Year Encumbrances Appropriated	<u>632,605</u>	<u>632,605</u>	<u>0</u>
Fund Balance at End of Year	<u>\$426,224</u>	<u>\$1,632,265</u>	<u>\$1,206,041</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$64,218	\$69,810	\$5,592
Licenses and Permits	78,643	84,243	5,600
Fines and Forfeitures	365	24,245	23,880
Intergovernmental	193,920	205,188	11,268
Total Revenues	<u>337,146</u>	<u>383,486</u>	<u>46,340</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	126,312	185,851	(59,539)
Materials and Supplies	206,570	74,968	131,602
Contractual Services	184,715	109,047	75,668
Other	3,690	2,940	750
Total Expenditures	<u>521,287</u>	<u>372,806</u>	<u>148,481</u>
Excess of Revenues Over (Under) Expenditures	(184,141)	10,680	194,821
<u>Other Financing Sources</u>			
Transfers In	<u>3,364</u>	<u>3,364</u>	<u>0</u>
Net Change in Fund Balance	(180,777)	14,044	194,821
Fund Balance at Beginning of Year	116,326	116,326	0
Prior Year Encumbrances Appropriated	<u>65,657</u>	<u>65,657</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,206</u></u>	<u><u>\$196,027</u></u>	<u><u>\$194,821</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$149,785	\$177,942	\$28,157
Intergovernmental	22,500	22,500	0
Total Revenues	<u>172,285</u>	<u>200,442</u>	<u>28,157</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	30,000	374	29,626
Contractual Services	355,586	41,975	313,611
Capital Outlay	192,342	47,145	145,197
Total Expenditures	<u>577,928</u>	<u>89,494</u>	<u>488,434</u>
Net Change in Fund Balance	(405,643)	110,948	516,591
Fund Balance at Beginning of Year	435,134	435,134	0
Prior Year Encumbrances Appropriated	1,860	1,860	0
Fund Balance at End of Year	<u><u>\$31,351</u></u>	<u><u>\$547,942</u></u>	<u><u>\$516,591</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$200,000	\$576,825	\$376,825
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	500,000	395,000	105,000
Net Change in Fund Balance	(300,000)	181,825	481,825
Fund Balance at Beginning of Year	359,510	359,510	0
Fund Balance at End of Year	\$59,510	\$541,335	\$481,825

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$427,297	\$468,321	\$41,024
Intergovernmental	294,042	668,537	374,495
Other	1,111	2,601	1,490
	<u>722,450</u>	<u>1,139,459</u>	<u>417,009</u>
Total Revenues			
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	717,514	463,712	253,802
Materials and Supplies	102,782	1,501	101,281
Contractual Services	871,723	522,053	349,670
	<u>1,692,019</u>	<u>987,266</u>	<u>704,753</u>
Total Expenditures			
Net Change in Fund Balance	(969,569)	152,193	1,121,762
Fund Balance at Beginning of Year	845,985	845,985	0
Prior Year Encumbrances Appropriated	123,584	123,584	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,121,762</u>	<u>\$1,121,762</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$805,396	\$805,396	\$0
Revenue in Lieu of Taxes	16,940	16,940	0
Intergovernmental	168,585	168,585	0
Total Revenues	990,921	990,921	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	990,921	990,921	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$278,883	\$371,227	\$92,344
Revenue in Lieu of Taxes	11,293	11,293	0
Charges for Services	825,302	956,672	131,370
Intergovernmental	1,088,149	1,009,708	(78,441)
Other	500,000	52,190	(447,810)
Total Revenues	<u>2,703,627</u>	<u>2,401,090</u>	<u>(302,537)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	458,531	453,530	5,001
Materials and Supplies	326,665	270,955	55,710
Contractual Services	2,623,639	1,988,293	635,346
Total Expenditures	<u>3,408,835</u>	<u>2,712,778</u>	<u>696,057</u>
Net Change in Fund Balance	(705,208)	(311,688)	393,520
Fund Balance at Beginning of Year	411,093	411,093	0
Prior Year Encumbrances Appropriated	<u>297,066</u>	<u>297,066</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,951</u></u>	<u><u>\$396,471</u></u>	<u><u>\$393,520</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	<u>\$246,739</u>	<u>\$729,649</u>	<u>\$482,910</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial County Courts</i>			
Personal Services	262,565	222,162	40,403
Materials and Supplies	138,366	60,379	77,987
Contractual Services	<u>849,009</u>	<u>317,014</u>	<u>531,995</u>
Total Expenditures	<u>1,249,940</u>	<u>599,555</u>	<u>650,385</u>
Net Change in Fund Balance	(1,003,201)	130,094	1,133,295
Fund Balance at Beginning of Year	906,529	906,529	0
Prior Year Encumbrances Appropriated	<u>54,567</u>	<u>54,567</u>	<u>0</u>
Fund Balance at End of Year	<u><u>(\$42,105)</u></u>	<u><u>\$1,091,190</u></u>	<u><u>\$1,133,295</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$273,172	\$401,198	\$128,026
Interest	0	24,772	24,772
Other	0	2,294	2,294
	<u>273,172</u>	<u>428,264</u>	<u>155,092</u>
Total Revenues	273,172	428,264	155,092
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Commissioners CDBG</i>			
Contractual Services	567,424	358,921	208,503
	<u>567,424</u>	<u>358,921</u>	<u>208,503</u>
Excess of Revenues Over (Under) Expenditures	(294,252)	69,343	363,595
<u>Other Financing Uses:</u>			
Transfers Out	(14,229)	(14,229)	0
	<u>(14,229)</u>	<u>(14,229)</u>	<u>0</u>
Net Change in Fund Balance	(308,481)	55,114	363,595
Fund Balance at Beginning of Year	308,481	308,481	0
	<u>308,481</u>	<u>308,481</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$363,595</u>	<u>\$363,595</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Assistance Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$149,455	\$149,455	\$0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Federal Emergency Management Assistance</i>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	149,455	149,455	0
<u>Other Financing Uses:</u>			
Transfers Out	<u>(343,567)</u>	<u>(343,567)</u>	<u>0</u>
Net Change in Fund Balance	(194,112)	(194,112)	0
Fund Balance at Beginning of Year	<u>194,112</u>	<u>194,112</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$12,268	\$14,722	\$2,454
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	610,000	610,000	0
Interest and Fiscal Charges	276,869	276,868	1
Total Expenditures	886,869	886,868	1
Excess of Revenues Under Expenditures	(874,601)	(872,146)	2,455
<u>Other Financing Sources:</u>			
Transfers In	511,335	1,080,335	569,000
Net Change in Fund Balance	(363,266)	208,189	571,455
Fund Balance at Beginning of Year	363,440	363,440	0
Fund Balance at End of Year	<u>\$174</u>	<u>\$571,629</u>	<u>\$571,455</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$136,256	\$122,027	(\$14,229)
Contributions and Donations	12,814	20,636	7,822
Total Revenues	<u>149,070</u>	<u>142,663</u>	<u>(6,407)</u>
<u>Expenditures</u>			
<i>Current:</i>			
Contractual Services	188,449	454	187,995
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Capital Outlay	<u>696,730</u>	<u>747,992</u>	<u>(51,262)</u>
Total Expenditures	<u>885,179</u>	<u>748,446</u>	<u>136,733</u>
Excess of Revenues Under Expenditures	(736,109)	(605,783)	130,326
<u>Other Financing Sources:</u>			
Transfers In	<u>414,772</u>	<u>414,773</u>	<u>1</u>
Net Change in Fund Balance	(321,337)	(191,010)	130,327
Fund Balance at Beginning of Year	169,338	169,338	0
Prior Year Encumbrances Appropriated	<u>294,805</u>	<u>294,805</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$142,806</u></u>	<u><u>\$273,133</u></u>	<u><u>\$130,327</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
911 System Upgrade Levy Fund
For the Year Ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Property Taxes	\$908,649	\$976,035	\$67,386
Intergovernmental	<u>133,371</u>	<u>133,371</u>	<u>0</u>
Total Revenues	1,042,020	1,109,406	67,386
<u>Expenditures</u>			
<i>Capital Outlay</i>			
911 System Upgrade Levy Capital Outlay	<u>1,042,020</u>	<u>1,016,212</u>	<u>25,808</u>
Net Change in Fund Balance	0	93,194	93,194
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$93,194</u></u>	<u><u>\$93,194</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Capital Projects Fund
For the Year Ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Senior Center Capital Projects</i>			
Capital Outlay	<u>2,000,000</u>	<u>0</u>	<u>2,000,000</u>
Total Expenditures	<u>2,000,000</u>	<u>0</u>	<u>2,000,000</u>
Excess of Revenues Under Expenditures	(2,000,000)	0	2,000,000
<u>Other Financing Sources:</u>			
Transfers In	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>
Net Change in Fund Balance	0	2,000,000	2,000,000
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,000,000</u></u>	<u><u>\$2,000,000</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$397,724	\$397,724	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>397,724</u>	<u>397,724</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Capital Projects</i>			
Contractual Services	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Uses:</u>			
Transfers Out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>0</u>
Net Change in Fund Balance	(1,000,000)	(1,000,000)	0
Fund Balance at Beginning of Year	<u>1,914,474</u>	<u>1,914,474</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$914,474</u></u>	<u><u>\$914,474</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$290,000	\$349,403	\$59,403
Interest	0	446	446
Other Non-Operating Revenue	0	1,287	1,287
Total Revenues	290,000	351,136	61,136
<u>Expenses</u>			
Personal Services	202,131	118,940	83,191
Contractual Services	1,436,570	203,106	1,233,464
Materials and Supplies	80,469	78,909	1,560
Other Non-Operating Expenses	7,589	2,192	5,397
Capital Outlay	50,240	50,240	0
Total Expenses	1,776,999	453,387	1,323,612
Excess of Revenues Under Expenses	(1,486,999)	(102,251)	1,384,748
Transfers Out	(26,000)	(25,000)	1,000
Advances Out	(100,000)	(100,000)	0
Net Change in Fund Equity	(1,612,999)	(227,251)	1,385,748
Fund Equity at Beginning of Year	1,601,085	1,601,085	0
Prior Year Encumbrances Appropriated	12,007	12,007	0
Fund Equity at End of Year	\$93	\$1,385,841	\$1,385,748

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$40,000	\$54,619	\$14,619
Other Non-Operating Revenue	0	2,633	2,633
Total Revenues	<u>40,000</u>	<u>57,252</u>	<u>17,252</u>
<u>Expenses</u>			
Personal Services	47,320	41,290	6,030
Contractual Services	26,501	23,366	3,135
Materials and Supplies	18,758	13,384	5,374
Other Non-Operating Expenses	13,178	2,263	10,915
Total Expenses	<u>105,757</u>	<u>80,303</u>	<u>25,454</u>
Net Change in Fund Equity	(65,757)	(23,051)	42,706
Fund Equity at Beginning of Year	61,878	61,878	0
Prior Year Encumbrances Appropriated	<u>3,879</u>	<u>3,879</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$42,706</u></u>	<u><u>\$42,706</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$22,129	\$7,129
Other Non-Operating Revenue	0	89	89
Total Revenues	<u>15,000</u>	<u>22,218</u>	<u>7,218</u>
<u>Expenses</u>			
Personal Services	42,771	6,223	36,548
Contractual Services	16,061	7,024	9,037
Materials and Supplies	6,137	3,688	2,449
Other Non-Operating Expenses	736	32	704
Total Expenses	<u>65,705</u>	<u>16,967</u>	<u>48,738</u>
Net Change in Fund Equity	(50,705)	5,251	55,956
Fund Equity at Beginning of Year	48,757	48,757	0
Prior Year Encumbrances Appropriated	<u>1,948</u>	<u>1,948</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$55,956</u></u>	<u><u>\$55,956</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,542	\$1,542
Other Non-Operating Revenue	0	96	96
Total Revenues	0	1,638	1,638
<u>Expenses</u>			
Other Non-Operating Expenses	245	0	245
Excess of Revenues Over (Under) Expenses	(245)	1,638	1,883
Transfers Out	(29,477)	0	29,477
Net Change in Fund Equity	(29,722)	1,638	31,360
Fund Equity at Beginning of Year	29,722	29,722	0
Fund Equity at End of Year	\$0	\$31,360	\$31,360

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$848,160	\$1,035,511	\$187,351
Tap-In Fees	0	16,062	16,062
Interest	0	119	119
Other Non-Operating Revenue	0	7,987	7,987
Total Revenues	<u>848,160</u>	<u>1,059,679</u>	<u>211,519</u>
<u>Expenses</u>			
Personal Services	248,613	213,245	35,368
Contractual Services	1,343,724	1,013,446	330,278
Materials and Supplies	182,527	165,511	17,016
Other Non-Operating Expenses	14,809	3,590	11,219
Total Expenses	<u>1,789,673</u>	<u>1,395,792</u>	<u>393,881</u>
Excess of Revenues Under Expenses	(941,513)	(336,113)	605,400
Advances In	100,000	100,000	0
Net Change in Fund Equity	(841,513)	(236,113)	605,400
Fund Equity at Beginning of Year	827,752	827,752	0
Prior Year Encumbrances Appropriated	13,983	13,983	0
Fund Equity at End of Year	<u>\$222</u>	<u>\$605,622</u>	<u>\$605,400</u>

STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S39
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S40-S41
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S51

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011
Governmental Activities			
Net Investment in Capital Assets	\$67,545,722	\$67,684,483	\$66,263,140
Restricted for:			
Debt Service	477,853	260,660	77,357
Capital Projects	2,801,239	529,875	965,578
Public Assistance	132,702	0	0
Developmental Disabilities	12,701,700	12,480,176	11,519,385
Law Enforcement	0	0	0
Hazard Mitigation	0	0	0
Emergency 911	564,528	457,999	439,669
Motor Vehicle and Gasoline Tax	3,135,132	3,346,745	3,518,971
Juvenile Court	1,307,041	1,177,645	910,060
In-Home Care Levy	3,166,109	4,498,540	3,792,281
Children Services	1,369,812	1,469,942	1,711,283
County Courts	1,178,939	999,316	914,641
Commissioners CDBG	1,462,200	970,794	1,435,604
Other Purposes	3,445,407	3,248,793	2,763,113
Other Special Revenue Funds	0	0	0
Unrestricted	8,782,364	7,724,692	8,730,655
<i>Total Governmental Activities Net Position</i>	<u>108,070,748</u>	<u>104,849,660</u>	<u>103,041,737</u>
Business-type Activities			
Net Investment in Capital Assets	14,686,766	14,758,715	13,332,766
Restricted for:			
Debt Service	413,824	384,546	381,805
Unrestricted	5,453,838	4,986,525	5,335,540
<i>Total Business-type Activities Net Position</i>	<u>20,554,428</u>	<u>20,129,786</u>	<u>19,050,111</u>
Primary Government			
Net Investment in Capital Assets	82,232,488	82,443,198	79,595,906
Restricted	32,156,486	29,825,031	28,429,747
Unrestricted	14,236,202	12,711,217	14,066,195
<i>Total Primary Government Net Position</i>	<u>\$128,625,176</u>	<u>\$124,979,446</u>	<u>\$122,091,848</u>

2010	2009	2008	2007	2006	2005	2004
\$66,035,171	\$65,017,804	\$64,555,893	\$59,432,795	\$56,587,347	\$52,224,190	\$54,574,403
344,077	816,535	0	721,146	152	22,236	33,993
3,251,026	4,228,309	1,615,000	6,521,672	8,210,425	5,137,973	2,440,178
0	0	0	0	0	1,248,948	231,512
9,936,490	9,237,885	8,961,073	9,146,438	8,355,072	6,607,143	5,263,685
0	0	0	302,484	318,255	393,060	308,505
246,196	262,683	603,233	0	0	0	0
415,668	539,000	521,808	453,628	407,637	347,927	664,294
3,250,425	2,600,817	2,138,252	2,568,283	2,986,326	2,775,446	2,780,184
954,161	806,033	731,816	0	0	0	0
3,113,554	2,086,440	1,012,696	598,496	525,482	556,106	1,055,654
1,931,448	1,589,597	1,426,447	1,388,852	775,656	446,024	468,237
1,000,056	1,070,373	963,725	988,101	876,604	815,988	734,215
1,376,409	1,630,516	1,373,687	2,466,323	2,347,009	2,648,564	2,063,481
2,968,586	3,565,380	1,223,458	3,881,764	2,853,683	3,687,058	4,063,913
0	0	2,082,731	0	0	0	0
6,684,345	7,361,985	10,937,017	12,726,490	11,892,564	12,642,354	11,453,071
101,507,612	100,813,357	98,146,836	101,196,472	96,136,212	89,553,017	86,135,325
13,805,837	13,022,449	13,037,636	13,058,613	13,529,730	14,180,359	12,519,133
379,666	377,569	375,506	355,622	382,640	349,422	353,313
4,811,264	4,888,593	5,625,991	5,983,200	6,223,785	5,945,675	8,307,459
18,996,767	18,288,611	19,039,133	19,397,435	20,136,155	20,475,456	21,179,905
79,841,008	78,040,253	77,593,529	72,491,408	70,117,077	66,404,549	67,093,536
29,167,762	28,811,137	23,029,432	29,392,809	28,038,941	25,035,895	20,461,164
11,495,609	12,250,578	16,563,008	18,709,690	18,116,349	18,588,029	19,760,530
<u>\$120,504,379</u>	<u>\$119,101,968</u>	<u>\$117,185,969</u>	<u>\$120,593,907</u>	<u>\$116,272,367</u>	<u>\$110,028,473</u>	<u>\$107,315,230</u>

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$3,665,247	\$3,155,321	\$2,485,406
Judicial	2,114,048	2,013,499	1,875,490
Public Safety	1,306,864	1,119,141	1,114,662
Public Works	359,494	321,068	312,643
Health	560,313	585,605	387,326
Human Services	1,883,824	1,655,743	1,153,096
Total Charges for Services and Sales	9,889,790	8,850,377	7,328,623
Operating Grants, Contributions, and Interest	20,851,259	20,518,839	18,986,025
Capital Grants and Contributions	1,181,262	1,322,650	1,092,759
Total Governmental Activities Program Revenues	31,922,311	30,691,866	27,407,407
Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,360,344	1,200,857	1,090,576
Water Works 3	3,769,093	3,106,817	2,995,500
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	350,052	364,445	368,206
Sanitary Sewer District 3A	55,047	55,996	52,614
Sanitary Sewer District 3B	22,904	20,698	23,336
Sanitary Sewer District 3C	1,542	1,634	1,597
Water Works 2	1,038,139	905,536	841,314
Total Charges for Services and Sales	6,597,121	5,655,983	5,373,143
Operating Grants and Contributions	0	0	0
Capital Grants and Contributions	76,845	1,183,833	630,858
Total Business-type Activities Program Revenues	6,673,966	6,839,816	6,004,001
Total Primary Government Program Revenues	38,596,277	37,531,682	33,411,408

2010	2009	2008	2007	2006	2005	2004
\$2,040,176	\$2,200,753	\$2,020,876	\$2,469,759	\$2,221,455	\$2,530,333	\$2,632,493
1,159,341	1,479,477	1,496,126	1,394,098	1,431,762	1,271,747	1,460,869
1,030,453	1,163,546	1,188,450	1,019,278	1,093,136	636,944	604,890
339,996	327,429	358,075	400,413	472,111	544,256	311,166
138,117	436,242	354,697	309,839	521,455	334,451	152,631
<u>2,244,335</u>	<u>1,937,747</u>	<u>2,084,179</u>	<u>1,790,862</u>	<u>1,761,452</u>	<u>1,022,230</u>	<u>713,800</u>
6,952,418	7,545,194	7,502,403	7,384,249	7,501,371	6,339,961	5,875,849
20,830,351	20,998,650	23,593,850	29,349,817	28,268,762	31,084,463	23,699,586
662,035	1,176,102	744,505	1,547,826	891,109	2,600,000	252,241
<u>28,444,804</u>	<u>29,719,946</u>	<u>31,840,758</u>	<u>38,281,892</u>	<u>36,661,242</u>	<u>40,024,424</u>	<u>29,827,676</u>
1,065,196	1,044,772	1,020,213	1,151,168	1,020,982	923,688	986,791
2,879,669	2,824,637	2,610,256	2,953,961	2,578,069	2,754,366	2,817,895
156,597	2,538,244	5,627,212	5,731,776	6,022,915	5,834,392	6,433,640
0	0	344,976	283,906	206,022	220,768	229,448
389,408	398,215	382,267	370,254	238,604	230,862	254,208
48,197	47,980	49,630	41,729	42,566	54,777	39,781
22,168	22,514	23,667	22,387	20,388	20,831	18,154
4,819	1,636	2,134	2,072	1,739	1,713	1,983
836,579	831,825	851,205	873,419	865,211	887,788	849,633
5,402,633	7,709,823	10,911,560	11,430,672	10,996,496	10,929,185	11,631,533
0	0	0	0	0	0	29,272
<u>1,199,080</u>	<u>462,069</u>	<u>50,253</u>	<u>34,101</u>	<u>49,539</u>	<u>44,011</u>	<u>50,967</u>
6,601,713	8,171,892	10,961,813	11,464,773	11,046,035	10,973,196	11,711,772
<u>35,046,517</u>	<u>37,891,838</u>	<u>42,802,571</u>	<u>49,746,665</u>	<u>47,707,277</u>	<u>50,997,620</u>	<u>41,539,448</u>

(Continued)

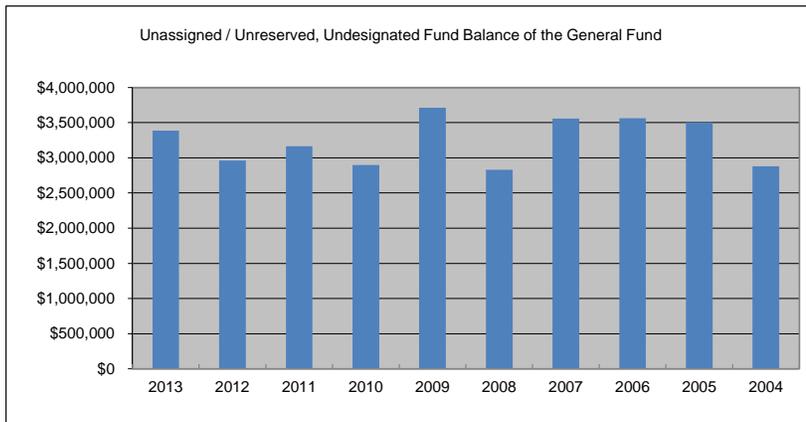
Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

Expenses	2013	2012	2011
Governmental Activities:			
General Government:			
Legislative and Executive	\$11,571,405	\$9,839,948	\$9,022,739
Judicial	3,345,818	3,200,386	3,521,415
Public Safety	9,937,922	8,786,872	8,701,240
Public Works	6,603,561	6,449,369	6,098,309
Health	13,175,643	12,595,413	11,486,632
Human Services	12,803,242	13,209,914	12,171,669
Economic Development and Assistance	395,000	511,953	320,000
Intergovernmental	0	0	0
Interest and Fiscal Charges	282,608	472,935	364,945
<i>Total Governmental Activities</i>	<u>58,115,199</u>	<u>55,066,790</u>	<u>51,686,949</u>
Business-Type Activities:			
Sanitary Sewer District 2	1,507,480	1,584,018	1,289,095
Water Works 3	3,717,226	3,754,744	3,481,433
Park Health Center	0	0	20
Water Works 1	0	0	0
Sanitary Sewer District 1	391,976	343,359	456,749
Sanitary Sewer District 3A	77,033	64,538	53,074
Sanitary Sewer District 3B	26,198	27,761	24,420
Sanitary Sewer District 3C	892	892	892
Water Works 2	1,354,472	862,171	940,479
<i>Total Business-type Activities</i>	<u>7,075,277</u>	<u>6,637,483</u>	<u>6,246,162</u>
<i>Total Primary Government Program</i>	<u>65,190,476</u>	<u>61,704,273</u>	<u>57,933,111</u>
Net (Expense)Revenue			
Governmental Activities	(26,192,888)	(24,374,924)	(24,279,542)
Business-type Activities	(401,311)	202,333	(242,161)
<i>Total Primary Government Net Expense</i>	<u>(26,594,199)</u>	<u>(24,172,591)</u>	<u>(24,521,703)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for General Purposes	2,318,339	2,111,727	2,253,213
Property Taxes Levied for:			
Developmental Disabilities	4,445,697	4,354,428	4,562,621
Mental Health	782,840	775,052	806,485
In-Home Care Levy	2,847,108	2,745,584	2,824,824
Children Services	358,778	363,995	376,951
911 System Upgrade Levy	1,063,040	0	0
Revenue in Lieu of Taxes for General Purposes	0	0	112,751
Revenue in Lieu of Taxes for:			
Developmental Disabilities	0	0	338,252
Mental Health	0	0	84,563
In-Home Care Levy	0	0	140,938
Children Services	0	0	56,375
Lodging Taxes	586,353	499,356	417,250
Permissive Sales Tax Imposed for General Purposes	15,271,910	13,437,206	12,057,796
Permissive Sales Tax Imposed for Roads and Bridges	0	0	0
Grants and Entitlements not			
Restricted to Specific Programs	1,411,623	1,210,676	560,906
Investment Earnings	387,784	604,640	652,414
Miscellaneous	754,787	943,891	792,903
Transfers	(814,283)	(863,708)	(224,575)
<i>Total Governmental Activities</i>	<u>29,413,976</u>	<u>26,182,847</u>	<u>25,813,667</u>
Business-type Activities:			
Investment Earnings	11,670	13,634	12,932
Miscellaneous	0	0	57,998
Special Item	0	0	0
Transfers	814,283	863,708	224,575
<i>Total Business-type Activities</i>	<u>825,953</u>	<u>877,342</u>	<u>295,505</u>
<i>Total Primary Government</i>	<u>30,239,929</u>	<u>27,060,189</u>	<u>26,109,172</u>
Restatements			
Governmental Activities	0	0	0
Business-type Activities	0	0	0
Change in Net Position			
Governmental Activities	3,221,088	1,807,923	1,534,125
Business-type Activities	424,642	1,079,675	53,344
<i>Total Primary Government Change in Net Position</i>	<u>\$3,645,730</u>	<u>\$2,887,598</u>	<u>\$1,587,469</u>

2010	2009	2008	2007	2006	2005	2004
\$10,126,540	\$8,481,343	\$8,771,497	\$8,508,807	\$8,644,964	\$8,506,362	\$7,669,610
3,139,856	3,386,610	3,562,926	3,517,897	3,204,286	3,077,922	2,839,016
8,428,500	9,060,287	9,781,054	8,735,947	8,545,138	8,799,940	8,099,869
5,852,073	5,078,145	7,449,380	7,299,583	8,385,957	6,765,150	8,195,280
11,706,480	10,992,163	11,580,482	11,809,494	10,104,816	11,548,635	10,536,210
12,589,123	15,124,926	16,327,531	18,346,836	20,676,907	17,281,713	14,046,442
320,000	379,000	260,000	470,000	270,011	276,427	333,973
0	0	0	0	1,438,157	2,045,558	1,957,473
366,551	344,651	363,455	464,702	487,933	317,042	245,327
<u>52,529,123</u>	<u>52,847,125</u>	<u>58,096,325</u>	<u>59,153,266</u>	<u>61,758,169</u>	<u>58,618,749</u>	<u>53,923,200</u>
1,376,417	1,392,716	1,383,479	1,523,788	1,314,559	1,016,134	980,303
3,549,530	3,364,956	3,305,424	3,238,574	2,842,781	2,904,472	2,735,397
6,192	3,865,152	5,393,921	5,979,394	6,175,358	6,338,579	5,924,203
0	0	352,176	346,535	390,761	291,426	322,651
303,933	291,364	343,656	366,321	289,774	515,267	349,872
47,943	53,453	55,664	61,036	66,060	53,917	49,121
23,773	23,939	26,020	24,067	25,420	42,167	22,116
892	892	1,209	142	1,427	1,427	1,427
793,757	820,430	840,504	912,549	573,443	1,005,364	1,043,461
<u>6,102,437</u>	<u>9,812,902</u>	<u>11,702,053</u>	<u>12,452,406</u>	<u>11,679,583</u>	<u>12,168,753</u>	<u>11,428,551</u>
<u>58,631,560</u>	<u>62,660,027</u>	<u>69,798,378</u>	<u>71,605,672</u>	<u>73,437,752</u>	<u>70,787,502</u>	<u>65,351,751</u>
(24,084,319)	(23,127,179)	(26,255,567)	(20,871,374)	(25,096,927)	(18,594,325)	(24,095,524)
<u>499,276</u>	<u>(1,641,010)</u>	<u>(740,240)</u>	<u>(987,633)</u>	<u>(633,548)</u>	<u>(1,195,557)</u>	<u>283,221</u>
<u>(23,585,043)</u>	<u>(24,768,189)</u>	<u>(26,995,807)</u>	<u>(21,859,007)</u>	<u>(25,730,475)</u>	<u>(19,789,882)</u>	<u>(23,812,303)</u>
2,057,108	2,022,089	1,917,501	2,175,609	1,972,145	1,979,606	1,919,304
4,030,912	3,976,787	3,773,062	4,395,795	4,465,814	4,506,450	4,418,235
699,389	689,930	660,712	778,787	796,177	819,519	796,795
2,595,849	2,690,785	1,469,156	1,396,922	1,278,186	1,289,175	1,263,843
384,740	306,578	297,760	364,655	378,659	393,852	388,530
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
359,693	322,281	320,033	341,089	316,927	295,310	281,426
11,287,907	12,000,663	10,848,695	11,210,345	11,306,530	11,817,903	11,370,097
0	0	0	375,000	250,000	250,000	500,000
1,201,929	814,060	1,159,183	1,227,798	942,746	529,761	843,546
938,180	789,004	1,559,966	2,621,635	2,286,422	1,338,113	808,932
1,407,801	1,732,719	1,478,971	1,082,330	789,951	1,138,683	494,267
(184,934)	448,804	(279,108)	(38,331)	(62,724)	(342,850)	0
<u>24,778,574</u>	<u>25,793,700</u>	<u>23,205,931</u>	<u>25,931,634</u>	<u>24,720,833</u>	<u>24,015,522</u>	<u>23,084,975</u>
12,448	24,406	97,630	186,254	226,350	122,722	26,536
11,498	45,354	5,200	24,328	5,173	25,536	31,318
0	1,269,532	0	0	0	0	0
184,934	(448,804)	279,108	38,331	62,724	342,850	0
<u>208,880</u>	<u>890,488</u>	<u>381,938</u>	<u>248,913</u>	<u>294,247</u>	<u>491,108</u>	<u>57,854</u>
<u>24,987,454</u>	<u>26,684,188</u>	<u>23,587,869</u>	<u>26,180,547</u>	<u>25,015,080</u>	<u>24,506,630</u>	<u>23,142,829</u>
0	0	0	0	6,959,289	(2,003,505)	(2,545,665)
0	0	0	0	0	0	(791,118)
694,255	2,666,521	(3,049,636)	5,060,260	(376,094)	5,421,197	(1,010,549)
<u>708,156</u>	<u>(750,522)</u>	<u>(358,302)</u>	<u>(738,720)</u>	<u>(339,301)</u>	<u>(704,449)</u>	<u>341,075</u>
<u>\$1,402,411</u>	<u>\$1,915,999</u>	<u>(\$3,407,938)</u>	<u>\$4,321,540</u>	<u>\$6,243,894</u>	<u>\$2,713,243</u>	<u>(\$4,006,257)</u>

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2013	2012	2011 (1)	2010
General Fund				
Reserved	\$0	\$0	\$0	\$2,726,638
Unreserved, Designated for Budget Stabilization	0	0	0	183,309
Unreserved, Undesignated	0	0	0	2,895,579
Restatements				
Nonspendable:				
Materials and Supplies Inventory	15,787	15,277	16,445	0
Prepaid Items	152,534	155,579	162,421	0
Assets Held for Resale	0	0	671,680	0
Unclaimed Monies	247,576	191,004	67,304	0
Assigned to:				
Budget Stabilization	584,115	192,446	69,477	0
Purchases on Order	2,458,038	1,770,735	1,539,031	0
Unassigned	<u>3,384,266</u>	<u>2,960,479</u>	<u>3,163,324</u>	<u>0</u>
Total General Fund	<u>6,842,316</u>	<u>5,285,520</u>	<u>5,689,682</u>	<u>5,805,526</u>
All Other Governmental Funds				
Reserved	0	0	0	3,963,899
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	0	18,995,618
Debt Service Funds	0	0	0	402,583
Capital Projects Funds	0	0	0	2,761,282
Restatements				
Nonspendable:				
Materials and Supplies Inventory	495,224	432,285	573,433	0
Restricted for:				
Debt Service	571,629	363,440	185,234	0
Capital Projects	2,689,052	338,992	965,578	0
Development Disabilities	12,111,437	11,506,935	10,371,250	0
Emergency 911	564,528	457,999	439,669	0
Motor Vehicle Gasoline Tax	1,532,987	1,513,143	2,003,653	0
Juvenile Court	1,154,208	1,071,829	922,622	0
In-Home Care Levy	2,808,767	4,128,293	3,239,512	0
Children Services	960,668	1,054,874	1,226,668	0
County Courts	1,178,939	999,316	914,641	0
Commissioners CDBG	785,723	762,803	1,009,641	0
Public Assistance	1,439,185	1,174,907	1,348,693	0
Other Purposes	3,003,775	2,516,562	2,511,535	0
Committed to:				
Capital Projects	<u>914,474</u>	<u>1,914,474</u>	<u>1,914,474</u>	<u>0</u>
Total All Other Governmental Funds	<u>30,210,596</u>	<u>28,235,852</u>	<u>27,626,603</u>	<u>26,123,382</u>
Total Governmental Funds	<u>\$37,052,912</u>	<u>\$33,521,372</u>	<u>\$33,316,285</u>	<u>\$31,928,908</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2013	2012	2011	2010
Revenues				
Property and Other Local Taxes	\$11,949,191	\$10,954,307	\$10,396,694	\$9,690,028
Revenue in Lieu of Taxes	167,138	167,138	222,851	0
Lodging Taxes (1)	586,353	499,356	417,250	359,693
Permissive Sales Taxes	15,002,545	13,320,872	11,904,165	11,278,397
Charges for Services	7,767,625	6,927,772	5,608,421	5,165,793
Licenses and Permits	510,470	464,346	462,334	470,120
Fines and Forfeitures	1,441,128	1,290,796	1,144,051	1,146,137
Intergovernmental	22,648,223	22,023,478	21,478,820	23,001,341
Interest	396,515	606,549	653,441	939,424
Rent	162,463	109,682	122,667	166,266
Contributions and Donations	161,618	283,879	0	0
Other	754,787	943,891	842,903	1,407,801
<i>Total Revenues</i>	<u>61,548,056</u>	<u>57,592,066</u>	<u>53,253,597</u>	<u>53,625,000</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	11,041,033	9,447,257	8,409,214	9,597,045
Judicial	3,224,699	3,151,749	3,419,085	3,153,945
Public Safety	8,339,269	8,097,775	8,433,377	7,984,646
Public Works	5,544,423	7,178,372	5,343,529	5,800,434
Health	12,781,882	12,263,703	11,126,281	11,432,985
Human Services	12,884,072	12,860,415	11,974,863	12,476,232
Economic Development and Assistance	395,000	511,953	320,000	320,000
Other	126,622	35,554	126,797	136,642
Capital Outlay	5,354,360	2,547,569	1,598,513	1,883,257
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	740,974	806,313	654,956	697,579
Interest and Fiscal Charges	299,559	320,191	339,632	365,415
Issuance Costs	0	0	0	0
Refunded Notes Redeemed	172,000	0	0	0
<i>Total Expenditures</i>	<u>60,903,893</u>	<u>57,220,851</u>	<u>51,746,247</u>	<u>53,848,180</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>644,163</u>	<u>371,215</u>	<u>1,507,350</u>	<u>(223,180)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	86,000	172,000	0	0
General Obligation Bonds Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Premium on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Current Refunding	0	0	0	0
Sale of Assets	15,660	261,574	30,142	92,251
Inception of Capital Lease	3,600,000	264,006	74,460	142,873
Transfers In	4,950,120	2,201,319	1,406,803	911,367
Transfers Out	(5,764,403)	(3,065,027)	(1,631,378)	(1,096,301)
<i>Total Other Financing Sources (Uses)</i>	<u>2,887,377</u>	<u>(166,128)</u>	<u>(119,973)</u>	<u>50,190</u>
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$3,531,540</u>	<u>\$205,087</u>	<u>\$1,387,377</u>	<u>(\$172,990)</u>
Debt Service as a Percentage of Noncapital Expenditures	2.2%	2.1%	2.0%	2.1%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2009	2008	2007	2006	2005	2004
\$9,514,891	\$8,650,383	\$9,035,337	\$9,137,453	\$9,255,773	\$9,227,401
0	0	0	0	0	0
322,281	320,033	341,089	0	0	0
10,780,314	10,848,695	11,585,345	11,556,530	12,067,903	11,870,097
5,636,286	5,788,897	6,008,604	5,908,482	4,903,667	4,364,601
503,705	563,913	445,774	410,218	376,410	402,889
1,189,560	934,374	903,145	995,919	893,160	834,747
23,820,865	25,935,892	30,723,938	31,703,262	29,702,720	24,573,546
792,887	1,570,465	2,643,349	2,295,348	1,348,901	811,192
202,204	194,278	202,162	174,772	223,110	220,373
0	0	0	0	0	0
1,732,719	1,478,971	1,082,330	789,951	1,082,996	494,267
54,495,712	56,285,901	62,971,073	62,971,935	59,854,640	52,799,113
8,085,500	8,195,199	7,591,288	8,118,510	7,653,603	7,113,814
3,393,086	3,523,010	3,496,049	3,140,869	3,013,839	2,797,453
8,887,842	9,072,669	8,573,693	8,070,246	8,269,243	7,774,516
5,070,026	6,667,925	6,712,736	5,915,257	5,646,102	6,132,243
10,861,093	11,406,482	11,764,822	9,636,473	11,180,541	10,379,494
15,008,344	15,984,813	18,048,999	20,139,307	17,061,773	14,047,293
379,000	260,000	470,000	270,011	276,427	333,973
173,902	10,470	11,605	52,060	9,131	11,634
2,342,315	4,688,089	4,284,127	3,856,669	2,110,006	778,671
0	0	0	1,438,157	2,045,558	1,957,473
603,482	613,213	510,357	1,962,652	1,058,363	2,484,421
336,018	361,532	531,249	452,808	260,496	255,115
75,155	0	0	142,366	0	0
0	0	2,000,000	0	0	0
55,215,763	60,783,402	63,994,925	63,195,385	58,585,082	54,066,100
(720,051)	(4,497,501)	(1,023,852)	(223,450)	1,269,558	(1,266,987)
0	0	0	2,000,000	3,480,000	540,000
2,085,000	0	0	4,700,000	0	0
0	0	0	1,705,000	0	0
7,002	0	0	185,685	0	0
0	0	0	(1,736,223)	0	0
0	0	0	(2,000,000)	0	0
55,109	39,437	45,866	28,783	12,853	16,014
0	274,240	36,647	0	18,369	129,913
11,611,722	2,511,697	2,447,884	4,727,298	4,843,029	1,892,086
(11,162,918)	(2,790,805)	(2,486,215)	(4,790,022)	(5,185,879)	(1,892,086)
2,595,915	34,569	44,182	4,820,521	3,168,372	685,927
0	0	0	0	0	1,485,961
\$1,875,864	(\$4,462,932)	(\$979,670)	\$4,597,071	\$4,437,930	\$904,901
1.8%	1.7%	5.1%	4.1%	2.3%	5.1%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
2013	\$825,258,200	\$244,944,450	\$3,057,721,857	\$119,087,460	\$476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960
2005	585,718,700	202,142,530	2,251,032,086	71,960,900	287,843,600
2004	575,495,660	201,213,520	2,219,169,086	70,943,740	283,774,960

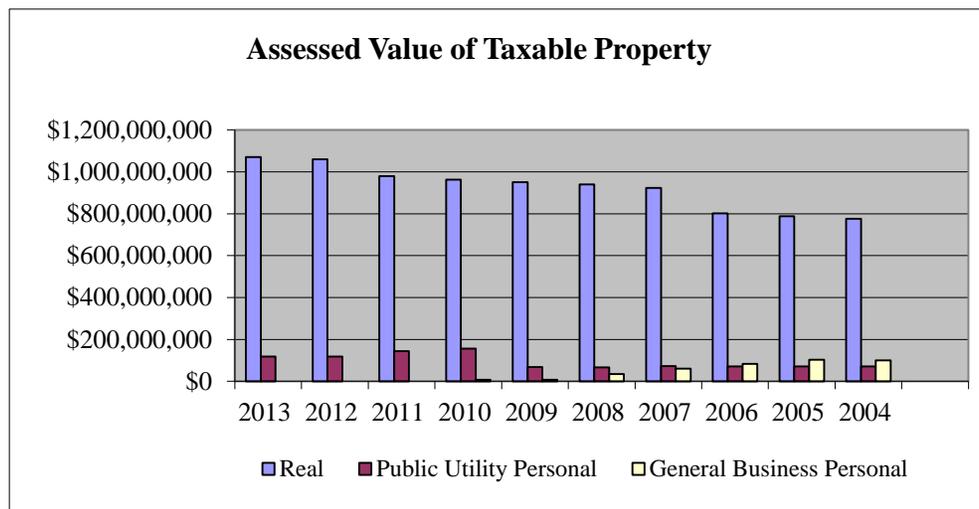
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source : *Belmont County Auditor's Office, 2006-2013*
Ohio Department of Taxation, 2004-2005

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$0	\$0	\$1,189,290,110	\$3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.12
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.84
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.84
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	9.49
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	10.31
103,205,611	412,822,444	963,027,741	2,951,698,130	32.63%	10.39
99,906,349	399,625,396	947,559,269	2,902,569,442	32.65%	10.38



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
Unvoted Millage				
Operating	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	0.071540	0.071396	0.077460	0.077429
Commercial/Industrial and Public Utility Real	0.171578	0.170283	0.168933	0.168933
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.132861	0.132594	0.143854	0.143796
Commercial/Industrial and Public Utility Real	0.318646	0.316240	0.323926	0.313732
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.102201	0.101995	0.110657	0.110613
Commercial/Industrial and Public Utility Real	0.245112	0.243262	0.249174	0.241333
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.465180	0.464245	0.503672	0.503470
Commercial/Industrial and Public Utility Real	0.597087	0.592579	0.606981	0.587880
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.988786	0.986798	1.070604	1.070174
Commercial/Industrial and Public Utility Real	1.418628	1.407916	1.442134	1.366752
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 1986				
Residential/Agricultural Real	0.494393	0.493399	0.535302	0.535087
Commercial/Industrial and Public Utility Real	0.709314	0.703958	0.721067	0.698376
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.741589	0.740098	0.802953	0.802630
Commercial/Industrial and Public Utility Real	1.063971	1.055937	1.081600	1.047564
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.399174	0.397374	0.431122	0.430949
Commercial/Industrial and Public Utility Real	0.491849	0.488136	0.500000	0.486693
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.913729	0.911892	0.989337	0.988941
Commercial/Industrial and Public Utility Real	0.983699	0.976272	1.000000	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.370593	1.367838	1.484005	1.483411
Commercial/Industrial and Public Utility Real	1.475548	1.464408	1.500000	1.500000
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.553920	1.550795	1.682500	1.681825
Commercial/Industrial and Public Utility Real	2.048337	2.032872	2.082280	2.016757
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911				
Residential/Agricultural Real	0.923577	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.983699	0.000000	0.000000	0.000000
General Business and Public Utility Personal	1.000000	0.000000	0.000000	0.000000
Total voted millage by type of property				
Residential/Agricultural Real	8.157543	7.218424	7.831466	7.828325
Commercial/Industrial and Public Utility Real	10.507468	9.451863	9.676095	9.428020
General Business and Public Utility Personal	<u>13.500000</u>	<u>12.500000</u>	<u>12.500000</u>	<u>12.500000</u>
Total millage by type of property				
Residential/Agricultural Real	10.457543	9.518424	10.131466	10.128325
Commercial/Industrial and Public Utility Real	12.807468	11.751863	11.976095	11.728020
General Business and Public Utility Personal	<u>15.800000</u>	<u>14.800000</u>	<u>14.800000</u>	<u>14.800000</u>

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2009	2008	2007	2006	2005	2004
2.300	2.300	2.300	2.300	2.300	2.300
0.077410	0.078258	0.078294	0.089834	0.089965	0.090087
0.168234	0.159855	0.159272	0.173551	0.172636	0.171876
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.143763	0.145336	0.145404	0.166835	0.167077	0.167304
0.312435	0.296875	0.295791	0.322309	0.320611	0.319198
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.110587	0.000797	0.111849	0.128335	0.128521	0.128696
0.240335	0.228365	0.227532	0.247930	0.246624	0.245537
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.503352	0.508862	0.509099	0.584138	0.584989	0.585784
0.585452	0.556294	0.554264	0.603953	0.600772	0.598125
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.069922	1.081636	1.082140	1.241642	1.243450	1.245140
1.390982	1.321706	1.316882	1.434940	1.427382	1.421094
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.534961	0.540818	0.541070	0.620821	0.621725	0.622570
0.695491	0.660853	0.658441	0.717470	0.713691	0.710547
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.802441	0.811227	0.811605	0.931231	0.932587	0.933855
1.043236	0.991279	0.987661	1.076205	1.070536	1.065820
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.430848	0.435565	0.027672	0.310410	0.310862	0.311285
0.484681	0.465430	0.033159	0.358735	0.356845	0.355273
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.988709	0.999533	0.276717	0.317504	0.317967	0.318399
1.000000	1.000000	0.331591	0.361318	0.359415	0.357832
1.000000	1.000000	0.500000	0.500000	0.500000	0.500000
1.483063	1.499299	1.000000	0.700116	0.701136	0.702089
1.500000	1.500000	1.000000	0.818800	0.814488	0.810900
1.500000	1.500000	1.000000	1.000000	1.000000	1.000000
1.681430	1.699837	1.700630	1.951295	1.954137	1.956792
2.008422	1.908397	1.901432	2.071897	2.060985	2.051905
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7.826486	7.801168	6.284480	7.042161	7.052416	7.062001
9.429268	9.089054	7.466025	8.187108	8.143985	8.108107
12.500000	12.500000	11.500000	11.500000	11.500000	11.500000
10.126486	10.101168	8.584480	9.342161	9.352416	9.362001
11.729268	11.389054	9.766025	10.487108	10.443985	10.408107
14.800000	14.800000	13.800000	13.800000	13.800000	13.800000

Belmont County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
Cities:				
Martins Ferry				
Residential/Agricultural Real	6.267259	6.261927	6.441238	5.437515
Commercial/Industrial and Public Utility Real	7.147032	7.128024	7.110560	6.107062
General Business and Public Utility Personal	8.100000	8.100000	8.100000	7.100000
St. Clairsville				
Residential/Agricultural Real	9.710041	8.471057	8.471057	8.470385
Commercial/Industrial and Public Utility Real	9.970627	8.707663	8.707663	8.707600
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
Villages:				
Flushing				
Residential/Agricultural Real	12.475192	12.938538	12.938538	12.941534
Commercial/Industrial and Public Utility Real	15.376991	15.110780	15.110780	15.017657
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	19.245587	20.011742	20.011742	16.997274
Commercial/Industrial and Public Utility Real	16.915291	20.298417	20.298417	17.566373
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.455247	6.936544	6.936544	6.935434
Commercial/Industrial and Public Utility Real	8.608655	8.820324	8.820324	8.821813
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	8.379772	7.179912	7.179912	7.177754
Commercial/Industrial and Public Utility Real	9.103216	8.126840	8.126840	7.766350
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.248432	7.271848	7.271848	7.145751
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.898612	5.889374
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	9.291778	10.069536	10.069536	10.057839
Commercial/Industrial and Public Utility Real	11.977760	12.972632	12.972632	12.972632
General Business and Public Utility Personal	17.350000	19.350000	19.350000	19.350000
Bridgeport				
Residential/Agricultural Real	9.530626	8.064691	8.064691	8.057132
Commercial/Industrial and Public Utility Real	10.411759	8.646359	8.646359	8.600615
General Business and Public Utility Personal	14.250000	12.750000	12.750000	12.750000
Brookside				
Residential/Agricultural Real	7.154135	7.593643	7.593643	7.588037
Commercial/Industrial and Public Utility Real	7.639192	7.611409	7.611409	7.611409
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2009	2008	2007	2006	2005	2004
5.435046	5.432628	5.428956	5.688011	5.684366	5.679148
6.108087	5.955040	5.944709	6.088403	6.088395	6.092167
7.100000	7.100000	7.100000	7.100000	7.100000	7.100000
7.128866	6.392654	6.392730	6.830870	6.831341	6.829347
7.280721	6.426719	6.433676	6.880171	6.818531	6.766733
12.350000	12.350000	12.350000	12.350000	12.350000	12.350000
10.976190	10.973258	10.765295	9.209791	9.204671	9.170180
15.017657	14.749968	14.585583	10.380591	10.380591	10.380591
15.850000	15.850000	15.850000	12.850000	12.850000	12.850000
17.000158	17.029945	16.987439	17.420896	17.416577	13.524597
17.566373	17.364605	17.364605	18.973907	18.973907	14.973907
24.750000	24.750000	24.750000	24.750000	24.750000	20.750000
7.128866	6.914911	6.918292	8.013854	8.013987	8.013841
7.280721	8.625645	8.625645	9.452402	9.428707	9.428707
12.350000	12.550000	12.550000	12.550000	12.550000	12.550000
7.174959	7.172671	6.759231	10.419537	10.419231	10.420091
7.518554	7.358099	7.229962	10.092160	10.092160	10.092160
10.550000	10.550000	10.550000	13.050000	13.050000	13.050000
7.304256	7.304526	7.304526	8.099845	8.099845	7.969884
5.907850	5.907850	5.907850	6.433398	6.433398	6.433398
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
10.056026	10.043852	10.043350	11.299385	11.296987	11.288695
12.573899	12.019703	12.019703	12.633621	12.633621	13.296331
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.046862	8.047337	8.045391	8.365083	8.354401	8.355896
8.570873	8.390691	8.406762	8.752892	8.718276	8.570592
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.588037	7.588037	7.586486	8.255790	8.255790	8.255411
7.611409	7.476682	7.448618	8.405336	8.405336	8.093290
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
Yorkville				
Residential/Agricultural Real	6.044952	6.221688	6.221688	6.221689
Commercial/Industrial and Public Utility Real	7.086214	6.785170	6.785170	6.784991
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.863503	3.862668	3.824528	3.823938
Commercial/Industrial and Public Utility Real	3.916333	3.915235	3.983674	3.980369
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.353748	3.348640	3.447422	3.443884
Commercial/Industrial and Public Utility Real	4.163658	4.163658	4.241550	4.241550
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.942061	3.941426	3.999914	3.999741
Commercial/Industrial and Public Utility Real	4.000000	3.999092	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.674405	4.721740	4.870305	4.870305
Commercial/Industrial and Public Utility Real	3.967210	3.967210	4.055590	4.055590
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.477025	5.478405	5.504670	5.504320
Commercial/Industrial and Public Utility Real	7.238800	7.002335	7.116700	7.113710
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.819250	3.815520	3.954900	3.955398
Commercial/Industrial and Public Utility Real	4.476578	4.476578	4.486326	4.401710
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.502209	5.502882	5.904656	5.882132
Commercial/Industrial and Public Utility Real	7.545081	7.545081	7.465488	7.600213
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.332080	4.380731	4.506670	4.506017
Commercial/Industrial and Public Utility Real	5.037015	5.037015	5.076012	5.059420
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2009	2008	2007	2006	2005	2004
6.221689	6.142742	6.142742	6.653454	5.627091	5.627091
6.785354	6.600250	6.594554	7.749468	6.650035	6.650035
9.600000	9.600000	9.600000	9.600000	8.700000	8.700000
3.823704	3.823122	3.820788	0.000000	0.000000	0.000000
3.983619	3.920057	3.920157	0.000000	0.000000	0.000000
4.100000	4.100000	4.100000	0.000000	0.000000	0.000000
3.443528	3.452094	3.452480	3.886914	3.887934	3.889180
4.241550	4.163654	4.163654	4.823272	4.823418	4.823418
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
4.000000	3.780170	3.779691	3.815403	3.815579	3.815195
4.000000	3.837378	3.838650	3.896584	3.896265	3.892852
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.875145	4.821710	4.821710	5.123930	5.123930	5.382045
4.148890	4.148890	4.148890	4.359305	4.359305	6.158185
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.499425	5.499020	5.499020	6.005415	6.002885	6.001680
7.115940	6.945670	6.941425	7.478790	7.477050	7.477050
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.956136	3.983240	3.984416	4.225612	4.224604	4.230372
4.401942	4.353154	4.353154	4.510742	4.510742	4.510742
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.885334	6.059044	6.060137	6.798417	6.837190	6.880719
7.634125	7.510273	7.516773	8.143878	8.143878	8.143878
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.507805	4.529461	4.527050	4.669248	4.666645	4.677732
5.059472	5.047188	4.996250	5.057697	5.057697	5.057697
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
Mead (140)				
Residential/Agricultural Real	3.764621	3.753654	4.388194	4.389380
Commercial/Industrial and Public Utility Real	3.789648	3.791392	4.400000	4.400000
General Business and Public Utility Personal	3.900000	4.400000	4.400000	4.400000
Pease (185)				
Residential/Agricultural Real	3.078133	3.067021	3.112118	3.111285
Commercial/Industrial and Public Utility Real	3.300647	3.290729	3.310633	3.310426
General Business and Public Utility Personal	3.600000	3.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	4.428730	4.433728	4.578141	4.578404
Commercial/Industrial and Public Utility Real	5.138850	5.148316	5.219947	5.218102
General Business and Public Utility Personal	7.550000	7.550000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	7.105673	7.100082	7.692737	7.675359
Commercial/Industrial and Public Utility Real	9.083080	9.083080	9.050042	9.065274
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.358300	5.362114	4.490048	4.491797
Commercial/Industrial and Public Utility Real	5.994687	4.999000	5.353516	5.353516
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.744828	4.738457	4.996117	4.998185
Commercial/Industrial and Public Utility Real	4.909093	4.864951	5.076488	5.052592
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.455765	4.453732	4.735917	4.737475
Commercial/Industrial and Public Utility Real	4.783255	4.784027	4.800000	4.699157
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	4.011885	4.213007	4.164050	4.165097
Commercial/Industrial and Public Utility Real	4.553582	4.553582	4.849020	4.833707
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	4.400000	3.481109	3.575456	3.579104
Commercial/Industrial and Public Utility Real	4.400000	4.050096	4.053279	4.060994
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.426601	3.425586	3.590810	3.503100
Commercial/Industrial and Public Utility Real	4.828990	4.830935	4.692712	4.692784
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.183790	4.183410	4.384807	4.384712
Commercial/Industrial and Public Utility Real	5.113719	5.113719	5.170523	5.171548
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2009	2008	2007	2006	2005	2004
3.290269	3.306660	2.906452	3.030180	3.032809	3.035322
3.923769	3.871064	3.871477	3.889254	3.889254	3.889254
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.110078	3.114856	3.134630	2.258781	2.258725	2.258787
3.303913	3.262257	3.266348	2.305464	2.304228	2.304279
3.600000	3.600000	3.600000	2.600000	2.600000	2.600000
4.576870	4.587328	4.587328	4.964962	4.968636	4.970164
5.222382	5.046858	5.016858	5.412338	5.427609	5.445543
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.653145	7.817706	7.087016	7.938231	7.930236	7.937423
9.008992	8.805922	8.511676	9.049529	9.049529	9.049529
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
4.493094	4.525415	4.526719	4.645190	4.648599	4.652657
5.353516	5.337172	5.337172	5.347091	5.347091	5.347091
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.989677	5.037409	5.043186	5.389331	5.406307	5.411756
5.061676	4.977005	4.983641	5.518315	5.518353	5.522225
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.739612	4.080170	3.647482	3.801727	3.816897	3.816475
4.800000	4.137378	4.128092	4.394525	4.394525	4.394525
4.800000	4.300000	4.800000	4.800000	4.800000	4.800000
4.163682	4.198042	4.199192	6.505222	6.514474	6.515554
4.861605	4.799072	4.795227	7.027699	7.030299	7.031586
5.300000	5.300000	5.300000	7.300000	7.300000	7.300000
3.578846	3.610455	3.612214	3.751234	3.750471	3.776652
4.064562	4.029317	4.029317	4.124666	4.124710	4.124718
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.503072	3.533377	3.534168	3.635274	3.639836	3.645849
4.692784	4.627818	4.622411	4.784761	4.784761	4.784761
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.384182	3.942044	3.943727	4.130079	4.137009	4.140880
5.168853	4.885364	4.872712	5.224212	5.224212	5.224212
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.613925	4.621120	4.994680	2.229632
Commercial/Industrial and Public Utility Real	4.186295	4.113400	5.000000	2.167880
General Business and Public Utility Personal	5.000000	5.000000	5.000000	4.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	1.843356	1.917970	2.000000	1.776458
Commercial/Industrial and Public Utility Real	1.914940	1.995130	2.000000	1.938354
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	3.549700	3.525781	3.852478	3.848860
Commercial/Industrial and Public Utility Real	4.422687	4.422687	4.715116	4.715116
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.900235	2.894838	1.668807	1.665636
Commercial/Industrial and Public Utility Real	2.998665	3.000000	1.781436	1.773831
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	4.097653	4.088328	4.281067	4.280862
Commercial/Industrial and Public Utility Real	3.297834	3.297834	3.867930	3.867930
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.700875	4.693635	2.579938	2.579722
Commercial/Industrial and Public Utility Real	4.899235	4.859510	3.320709	3.320193
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.380040	2.380040	2.562612	2.561492
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.491986	0.491874	0.512830	0.512855
Commercial/Industrial and Public Utility Real	0.571891	0.577213	0.559530	0.559404
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	0.715922	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.739923	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.750000	0.000000	0.000000	0.000000
BelmontCounty Library District				
Residential/Agricultural Real	1.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	1.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	1.000000	0.000000	0.000000	0.000000
O.R & W Fire District				
Residential/Agricultural Real	3.722704	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	3.833716	0.000000	0.000000	0.000000
General Business and Public Utility Personal	4.000000	0.000000	0.000000	0.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.456810	1.456786	1.457385	1.457424
Commercial/Industrial and Public Utility Real	2.478031	1.477716	1.479997	1.480050
General Business and Public Utility Personal	2.500000	1.500000	1.500000	1.500000

2009	2008	2007	2006	2005	2004
2.133096	2.158080	2.161776	2.460132	2.456636	2.455120
2.167880	2.092240	2.023060	2.402976	2.402976	2.385820
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.775334	1.764706	1.763142	2.000000	1.045354	1.044463
1.925126	1.831152	1.829106	2.000000	1.137210	1.135063
2.000000	2.000000	2.000000	2.000000	1.500000	1.500000
3.855713	3.898524	3.905070	1.932912	1.937781	1.939881
4.715116	4.551482	4.551482	2.199093	2.168970	2.076939
5.500000	5.500000	5.500000	3.000000	3.000000	3.000000
1.664247	1.660551	1.660764	1.867986	1.864719	1.865028
1.733055	1.667850	1.667856	1.724814	1.700817	1.667364
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.271332	4.307078	4.762736	4.962850	4.967381	4.973898
3.867930	3.767820	4.606819	4.714948	4.714948	4.714948
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
2.581154	2.597036	2.601247	2.925707	2.928314	2.933183
3.311585	3.169097	3.144811	3.384519	3.353395	3.330444
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.561492	2.543552	2.551428	3.020636	3.020636	3.020636
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.513080	0.495334	1.289595	1.504479	1.505718	1.505518
0.559662	0.539997	1.318160	1.646936	1.647010	1.647010
1.000000	1.000000	2.000000	2.000000	2.000000	2.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.457446	1.455259	1.455345	1.500000	1.500000	1.500000
1.480047	1.480192	1.480038	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2013	2012	2011	2010
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	28.890444	28.824977	29.896630	29.872439
Commercial/Industrial and Public Utility Real	33.393589	33.279460	33.161582	33.067928
General Business and Public Utility Personal	46.300000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.857204	26.770775	26.880525	26.859708
Commercial/Industrial and Public Utility Real	32.865928	32.741703	32.860235	32.836522
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	22.768622	22.750017	23.152055	22.500008
Commercial/Industrial and Public Utility Real	23.288123	23.156346	23.992552	23.339587
General Business and Public Utility Personal	35.000000	35.000000	35.400000	34.750000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	22.849850	22.840175	23.237903	23.237903
Commercial/Industrial and Public Utility Real	29.104080	28.821906	28.632254	28.632254
General Business and Public Utility Personal	43.500000	43.500000	43.500000	43.500000
Union Local (050)				
Residential/Agricultural Real	23.378291	23.332309	23.399221	23.399221
Commercial/Industrial and Public Utility Real	23.657780	23.504299	24.093050	24.093050
General Business and Public Utility Personal	31.250000	31.250000	31.250000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	25.567975	25.568703	25.671625	25.667435
Commercial/Industrial and Public Utility Real	26.530058	26.451721	27.793889	27.736394
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	27.461043	22.785052	23.026285	23.011033
Commercial/Industrial and Public Utility Real	39.898350	35.294510	36.611791	28.456034
General Business and Public Utility Personal	41.560000	36.950000	36.950000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	25.833645	28.157732	28.166067	29.633690
Commercial/Industrial and Public Utility Real	40.574712	42.683240	42.513050	44.888100
General Business and Public Utility Personal	41.300000	43.590000	43.590000	46.090000
Buckeye Local (205)				
Residential/Agricultural Real	20.000007	20.000003	20.453525	20.875887
Commercial/Industrial and Public Utility Real	21.357241	21.359813	21.695660	22.087515
General Business and Public Utility Personal	27.500000	27.500000	27.900000	27.900000
Harrison Hills City (490)				
Residential/Agricultural Real	21.445944	21.443560	21.441422	21.493940
Commercial/Industrial and Public Utility Real	27.056424	27.056424	26.620170	25.191162
General Business and Public Utility Personal	37.750000	37.750000	37.750000	37.750000

The rates presented in this table represent the effective rates.

Source: Belmont County Auditor

2009	2008	2007	2006	2005	2004
26.274579	26.214345	26.237918	28.210010	29.045958	23.372797
29.809810	28.993441	28.991316	30.394261	31.052256	24.817732
44.300000	44.210000	44.210000	44.210000	45.070000	39.400000
26.847454	26.871091	26.851081	27.019080	27.021442	21.420464
32.843309	31.715215	31.673697	32.805962	32.780628	27.140185
43.090000	43.090000	43.090000	43.090000	43.090000	37.500000
22.500011	22.500008	22.500012	22.940014	22.940009	22.940004
23.297306	22.617598	22.500011	23.182223	23.042968	22.940014
34.750000	34.750000	34.750000	35.190000	35.190000	35.190000
23.254244	23.582371	24.083239	26.743200	26.819932	26.852758
28.406581	26.722696	27.275162	30.541268	30.527803	30.383404
43.500000	43.500000	43.950000	44.200000	44.200000	44.200000
23.373257	23.408340	23.674773	24.102624	24.304574	24.305843
24.015325	23.425498	23.675900	24.139248	24.338684	42.338985
31.250000	31.250000	31.500000	31.900000	32.100000	32.100000
25.654364	25.738764	25.711385	26.000916	26.004013	26.005611
27.796088	26.453188	26.454849	27.219424	27.228526	27.204900
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
23.003147	28.536473	28.531690	23.563348	23.559776	23.550130
28.216535	32.054432	32.057489	27.268751	27.268751	27.710408
36.950000	42.450000	42.450000	36.950000	36.950000	36.950000
29.723148	21.541319	21.549103	21.677326	21.678940	21.914014
42.179387	33.661151	37.373611	30.632730	30.491777	31.112254
46.090000	37.900000	37.900000	37.900000	37.900000	37.900000
22.982274	22.500021	22.900013	22.900011	22.900011	22.900005
24.110838	23.896924	24.270558	25.821503	25.833183	25.808799
30.000000	30.000000	30.400000	30.400000	30.400000	30.400000
21.495232	21.495761	21.703506	21.694215	21.993375	21.999375
25.236440	24.558894	24.951337	24.942389	26.375080	26.378926
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2013	\$18,817,113	\$15,645,139	83.14%	\$726,114	\$16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%
2005	10,608,698	9,592,651	90.42%	373,894	9,966,545	93.95%
2004	9,948,496	9,556,064	96.06%	363,470	9,919,534	99.71%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditor's Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2013	\$0	\$0	N/A	\$6,850	\$6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%
2005	1,499,605	1,364,339	90.98%	179,753	1,544,092	102.97%
2004	1,400,481	1,351,882	96.53%	268,397	1,620,279	115.69%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax including inventory was phased out beginning in 2006. The assessment percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

Source: Belmont County Auditor

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2013 and 2004 (1)

Name of Taxpayer	2013	
	Assessed Value	Percent of Real Property Assessed Value
Rockies Express Pipeline LL	\$53,419,170	4.99%
Ohio Power Company	41,799,240	3.91%
Ohio Valley Mall Company	21,096,010	1.97%
Hess Ohio Developments LLC	13,653,710	1.28%
THF St. Clairsville Development	9,646,050	0.90%
East Ohio Gas	5,793,260	0.54%
South Central Power Company	5,233,870	0.49%
American Energy Corporation	5,054,690	0.47%
Ohio Coatings Company	4,505,110	0.42%
American Coal Sales Company	3,569,710	0.33%
Totals	<u>\$163,770,820</u>	<u>15.30%</u>
Total Assessed Valuation	<u>\$1,070,202,650</u>	

Name of Taxpayer	2004 (2)	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$26,429,780	3.40%
Ohio Valley Mall Company	24,888,590	3.20%
Ohio Edison	23,739,480	3.06%
THF St. Clairsville Development	17,414,250	2.24%
Ohio Bell Telephone	7,602,530	0.98%
East Ohio Gas	4,408,100	0.57%
South Central Power Company	3,990,850	0.51%
Columbia Gas of Ohio	2,405,900	0.31%
Columbia Gas Transmission Corp.	2,358,990	0.30%
Totals	<u>\$113,238,470</u>	<u>14.58%</u>
Total Assessed Valuation	<u>\$776,709,180</u>	

(1) The amounts present represent the assessed values upon which 2013 and 2004 collections were based.

(2) Only nine of the top taxpayers for 2004 were available.

Source: *Belmont County Auditor*

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Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Seven Years (1)

Industry (Category)	December 31, 2013		December 31, 2012		December 31, 2011	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	2.26%	\$338,538	0.95%	\$127,121	1.03%	\$122,769
Agriculture, Forestry, and Fishing	0.07%	10,996	0.03%	3,550	0.00%	0
Utilities (excluding telecommunications)	0.63%	95,164	0.42%	55,618	0.62%	74,213
Construction	1.61%	241,127	0.24%	32,582	0.27%	31,876
Manufacturing	1.71%	256,387	3.18%	423,796	3.74%	445,255
Wholesale Trade	2.42%	362,808	1.56%	207,431	1.20%	142,364
Motor Vehicle and Parts Dealers	19.44%	2,916,486	20.21%	2,692,779	19.66%	2,339,883
Furniture and Home Furnishings Stores	1.42%	212,470	1.64%	218,077	1.57%	186,510
Electronic and Appliance Stores	1.01%	151,914	1.45%	193,351	0.92%	109,609
Building Material and Garden Equipment & Supplies	7.34%	1,101,061	8.01%	1,067,316	6.78%	807,029
Food and Beverage Stores	4.72%	708,138	4.97%	661,398	5.66%	673,974
Health and Personal Care Stores	1.43%	215,228	1.52%	202,895	1.33%	158,482
Gasoline Stations	1.21%	181,766	1.34%	178,252	1.21%	144,186
Clothing and Clothing Accessories Stores	3.28%	491,810	4.10%	546,768	4.39%	522,126
Sporting Goods, Hobby, Book, and Music Stores	2.70%	405,637	2.79%	371,128	2.83%	337,204
General Merchandise Stores	14.74%	2,211,695	14.68%	1,955,275	15.56%	1,852,704
Miscellaneous Store Retailers	8.79%	1,319,088	7.17%	954,975	6.73%	801,519
Nonstore Retailers	2.13%	319,893	1.61%	214,336	1.78%	211,697
Transportation and Warehousing	0.21%	30,991	0.20%	27,182	0.16%	19,439
Information (including telecommunications)	4.91%	736,134	5.39%	717,785	5.46%	650,201
Finance and Insurance	4.72%	708,085	4.91%	653,474	4.59%	546,567
Real Estate, and Rental & Leasing of Property	1.88%	282,296	1.72%	229,172	2.14%	254,452
Professional, Scientific and Technical Services	0.52%	78,276	0.43%	57,817	0.32%	38,643
Management of Companies (Holding Companies)	0.05%	7,156	0.06%	7,499	0.09%	10,803
Administrative & Support Services, and Waste Management & Remediation Services	1.12%	167,413	1.12%	149,811	1.20%	142,958
Education, Health Care and Social Assistance	0.06%	8,968	0.05%	6,880	0.04%	5,133
Arts, Entertainment, and Recreation	0.07%	10,699	0.07%	9,433	0.06%	7,434
Accommodation and Food Services	7.24%	1,086,430	7.87%	1,048,974	8.28%	985,756
Other Services	1.69%	253,303	2.01%	267,665	2.00%	237,620
Unclassified	0.62%	92,588	0.29%	38,530	0.37%	43,757
Total	100.00%	\$15,002,545	100.00%	\$13,320,870	100.00%	\$11,904,163
Sales Tax Rate	1.50%		1.50%		1.50%	

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

(1) Only seven years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

December 31, 2010		December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry						
0.97%	\$109,378	0.00%	\$0	0.00%	\$0	0.00%	\$0
0.00%	0	0.00%	0	0.00%	0	0.00%	0
0.67%	75,368	0.85%	91,853	1.03%	111,695	0.53%	60,885
0.20%	22,052	0.20%	21,315	0.21%	23,140	0.12%	13,778
3.80%	428,524	5.53%	595,708	3.09%	335,582	1.26%	145,418
1.08%	122,156	1.23%	132,556	1.34%	145,560	0.95%	109,529
18.41%	2,076,549	17.77%	1,915,675	18.92%	2,052,843	18.31%	2,120,932
1.43%	161,735	0.90%	97,076	0.99%	107,739	1.08%	124,638
0.67%	75,929	1.14%	123,295	2.40%	260,151	2.65%	307,285
7.24%	816,943	7.19%	775,013	7.53%	816,464	7.82%	905,456
5.84%	658,198	6.19%	667,029	5.61%	608,431	5.04%	583,437
1.54%	174,072	1.74%	187,975	1.76%	190,912	1.55%	179,052
1.24%	139,424	1.30%	140,417	1.26%	136,279	1.44%	167,152
4.52%	509,408	4.58%	493,378	4.72%	512,290	5.20%	601,969
2.95%	332,920	2.97%	320,300	2.74%	296,900	2.66%	307,756
16.23%	1,830,007	16.87%	1,818,310	16.56%	1,796,950	19.02%	2,203,776
7.42%	837,256	8.48%	914,042	8.83%	957,943	9.20%	1,065,512
1.46%	164,683	1.53%	164,906	1.67%	181,102	1.75%	202,195
0.13%	14,852	0.14%	15,047	0.12%	12,516	0.11%	12,378
6.02%	679,281	5.96%	641,980	5.93%	643,265	5.11%	592,003
3.92%	441,601	1.07%	115,691	0.19%	20,757	0.19%	21,853
1.96%	221,436	1.81%	195,169	1.91%	207,181	2.01%	232,416
0.33%	37,473	0.25%	27,417	0.31%	33,684	0.20%	23,692
0.02%	2,775	0.00%	0	0.00%	0	0.00%	0
1.12%	125,994	1.10%	118,467	1.12%	121,888	0.95%	110,129
0.03%	3,229	0.03%	2,959	0.03%	3,485	0.02%	2,721
0.06%	6,788	0.08%	8,252	0.19%	20,373	0.05%	6,208
8.19%	923,831	7.85%	846,010	7.48%	811,070	7.62%	883,228
2.18%	245,889	2.04%	219,574	2.05%	222,596	1.98%	229,591
0.36%	40,646	1.21%	130,900	2.01%	217,899	3.21%	372,356
100.00%	\$11,278,397	100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,585,345
1.50%		1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2013	\$5,940,510	\$86,000	\$0	\$3,818,022	\$8,241,911	\$5,902,000	\$357,532
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000	321,568
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000	315,213
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000	170,949
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000	161,976
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000	21,297
2007	7,118,558	0	257,144	101,816	13,338,259	6,631,000	25,092
2006	7,547,959	2,000,000	285,246	127,424	5,516,762	6,732,000	28,597
2005	3,095,047	3,480,000	314,451	180,871	3,912,138	6,828,000	31,835
2004	3,473,477	540,000	400,000	215,316	4,028,488	6,919,000	34,826

Source: Belmont County Auditor's Office
Bureau of Economic Analysis
US Census Bureau

OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$620,672	\$1,797,000	\$0	\$26,763,647	0.76%	1.23%	\$385
509,926	1,798,000	0	24,362,004	0.70%	1.11%	350
0	1,799,000	0	24,716,123	0.73%	1.20%	352
0	1,800,000	0	25,611,888	0.73%	1.26%	364
0	1,800,000	0	26,610,818	0.85%	1.31%	391
0	2,100,000	1,593	28,420,512	0.81%	1.54%	418
0	1,800,000	3,579	29,275,448	0.86%	1.58%	431
0	9,600,000	5,417	31,843,405	1.05%	1.76%	463
0	9,800,000	7,119	27,649,461	0.94%	1.58%	400
0	6,500,000	8,694	22,119,801	0.76%	1.31%	319

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property(2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2013	69,571	\$3,534,071,697	\$14,182,421	0.40%	\$204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301
2006	68,771	3,023,552,356	13,064,721	0.43%	190
2005	69,089	2,951,698,130	7,007,185	0.24%	101
2004	69,444	2,902,569,442	7,501,965	0.26%	108

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditor's Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2013	2012	2011
Tax Valuation	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>
Debt Limit (1)	<u>28,232,253</u>	<u>27,977,913</u>	<u>26,619,538</u>
Total Outstanding Debt:			
General Obligation Bonds	14,020,000	14,990,000	15,935,000
Rural Industrial Park Loan	0	0	135,604
Revenue Bonds Payable	5,902,000	6,040,000	6,170,000
OWDA Loans	357,532	321,568	315,213
OPWC Loans	620,672	509,926	0
Bond Anticipation Notes Payable	<u>2,025,000</u>	<u>2,126,000</u>	<u>1,899,000</u>
Total	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>
Exemptions:			
General Obligation Bonds for Jail Construction	2,145,000	2,570,000	2,980,000
General Obligation Bonds for Eastern Division Court	830,000	875,000	920,000
General Obligation Bonds Payable from Rental Revenues	1,100,000	1,160,000	1,220,000
General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax	1,770,000	1,850,000	1,930,000
General Obligation Bonds Payable from Enterprise Revenues	8,175,000	8,535,000	8,885,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	135,604
Revenue Bonds Payable from Enterprise Revenue	5,902,000	6,040,000	6,170,000
OWDA Loans Payable from Enterprise Fund Revenue	357,532	321,568	315,213
OPWC Loans Payable from Enterprise Fund Revenues	620,672	509,926	0
County Engineer Building Improvement Bond Anticipation Notes Payable	0	0	0
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0
Common Pleas Court Computer Bond Anticipation Notes Payable	0	0	0
Satellite Building Bond Anticipation Notes Payable	0	0	0
Public Assistance Bond Anticipation Notes Payable	56,000	70,000	100,000
Road and Bridge Improvement Repair Bond Anticipation Notes Payable	0	0	0
Court Computer Bond Anticipation Note Payable	0	0	0
Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable	172,000	258,000	0
Juvenile Detention Facility Bond Anticipation Notes Payable	0	0	0
Bond Anticipation Notes Payable from Enterprise Fund Revenues	<u>1,797,000</u>	<u>1,798,000</u>	<u>1,799,000</u>
Total Self-Supporting Debt	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$28,232,253</u>	<u>\$27,977,913</u>	<u>\$26,619,538</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	100.00%
Unvoted Debt Limit (2)	\$11,892,901	\$11,791,165	\$11,247,815
Less:			
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2010	2009	2008	2007	2006	2005	2004
<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>	<u>\$963,027,741</u>	<u>\$947,559,269</u>
<u>26,665,015</u>	<u>24,184,052</u>	<u>24,519,249</u>	<u>24,909,356</u>	<u>22,427,077</u>	<u>22,575,694</u>	<u>22,188,982</u>
16,845,000	17,710,000	19,090,000	20,220,000	12,875,000	7,020,000	7,835,000
168,466	200,040	230,378	257,144	285,246	314,451	400,000
6,294,000	6,412,000	6,525,000	6,631,000	6,732,000	6,828,000	6,919,000
170,949	161,976	21,297	25,092	28,597	31,835	34,826
0	0	0	0	0	0	0
<u>1,925,000</u>	<u>2,255,000</u>	<u>2,760,000</u>	<u>4,990,000</u>	<u>12,785,000</u>	<u>14,790,000</u>	<u>13,605,000</u>
<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>
3,375,000	3,750,000	4,115,000	4,465,000	4,800,000	2,945,000	3,175,000
965,000	1,005,000	1,045,000	1,085,000	1,120,000	0	0
1,275,000	1,330,000	1,380,000	1,430,000	1,480,000	160,000	310,000
2,010,000	2,085,000	0	0	0	0	0
9,220,000	9,540,000	12,550,000	13,240,000	5,475,000	3,915,000	4,350,000
168,466	200,040	230,378	257,144	285,246	314,451	400,000
6,294,000	6,412,000	6,525,000	6,631,000	6,732,000	6,828,000	6,919,000
170,949	161,976	21,297	25,092	28,597	31,835	34,826
0	0	0	0	0	0	0
0	0	0	640,000	800,000	960,000	1,120,000
0	0	480,000	270,000	300,000	300,000	0
0	0	0	80,000	85,000	120,000	105,000
0	0	0	0	0	1,480,000	1,485,000
125,000	155,000	180,000	200,000	0	0	0
0	0	0	2,000,000	2,000,000	2,000,000	0
0	0	0	0	0	0	40,000
0	0	0	0	0	0	0
0	0	0	0	0	0	500,000
<u>1,800,000</u>	<u>2,100,000</u>	<u>2,100,000</u>	<u>1,800,000</u>	<u>9,600,000</u>	<u>9,930,000</u>	<u>10,355,000</u>
<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>	<u>28,984,286</u>	<u>28,793,826</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$26,665,015</u>	<u>\$24,184,052</u>	<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>	<u>\$22,575,694</u>	<u>\$22,188,982</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>	<u>\$9,475,593</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>	<u>\$9,630,277</u>	<u>\$9,475,593</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Sanitary Sewer District 1
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2013 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2012 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2011 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2010 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2009 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2008 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2007 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2006 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2005	\$231,332	\$513,738	(\$282,406)	\$0	\$0	0.00
2004	254,301	345,901	(91,600)	10,000	2,655	(7.24)

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bond only.
- (4) Bonds were fully repaid during 2005.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2013	\$3,769,619	\$2,547,834	\$1,221,785	\$138,000	\$313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50
2005	2,756,130	1,816,327	939,803	91,000	359,801	2.08
2004	2,817,895	1,619,027	1,198,868	407,000	385,005	1.51

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
(2) Total operating expenses exclusive of depreciation.
(3) Includes principal and interest of revenue bonds only.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4) (in thousands)	Per Capita Personal Income (4)	Unemployment Rate (3)
2013	69,571	\$2,176,598,306	\$31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%
2005	69,089	1,753,203,000	25,376	5.50%
2004	69,444	1,693,875,000	24,392	6.40%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
 2013 and 2004

Employer	Nature of Business	2013	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	749	2.32%
East Ohio Regional Hospital	Health Care	632	1.96%
State of Ohio	Public Service	554	1.72%
Riesbecks Food Markets	Retail	446	1.38%
Murray Energy	Mining	314	0.97%
Kroger Company	Retail	289	0.90%
Belmont Community Hospital	Health Care	282	0.87%
Wal-Mart Stores Inc.	Retail	214	0.66%
Barnesville Hospital Association	Health Care	194	0.60%
McDonalds	Food Service	186	0.58%
Total		<u>3,860</u>	<u>11.96%</u>
Total Employment within the County		<u>32,285</u>	

Employer	Nature of Business	2004	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	959	3.28%
East Ohio Regional Hospital	Health Care	507	1.73%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	480	1.64%
Belmont Community Hospital	Health Care	389	1.33%
Barnesville Hospital Association	Health Care	308	1.05%
State of Ohio	Public Service	273	0.93%
American Energy Corporation	Utility	190	0.65%
Kroger Company	Retail	201	0.69%
Ohio Valley Coal Company	Mining	177	0.61%
Motor Panels Stamping	Manufactured	65	0.22%
Total		<u>3,549</u>	<u>12.14%</u>
Total Employment within the County		<u>29,225</u>	

Sources: Belmont County Auditor's Office

Belmont County, Ohio
County Government Employees by Function/Activity
Last Ten Years

	2013	2012	2011	2010
General Government				
Legislative and Executive				
Commissioners	24	23	21	26
Auditor	27	25	25	25
Treasurer	4	5	6	9
Prosecuting Attorney	17	17	16	17
Board of Elections	18	18	18	22
Recorder	10	9	7	7
Buildings and Grounds	15	15	15	12
Dog and Kennel	4	4	4	4
Judicial				
Common Pleas Court	16	16	15	18
Probate Court	5	5	4	7
Juvenile Court	15	15	14	20
County Courts	12	12	12	17
Clerk of Courts	7	7	6	5
Public Defender	5	5	5	4
Domestic Relations	6	6	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	63	60	60	62
Probation	15	15	15	22
Emergency 911	22	22	22	16
Disaster Services	4	4	4	7
Coroner	3	3	3	3
District Detention Home/Oakview	54	54	54	55
Public Works				
Engineer	41	41	41	54
Building Department	8	7	7	6
Sewer District and Sewer District	35	32	32	35
Recycling	0	0	0	0
Health				
Developmental Disabilities	92	92	92	108
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	21	21	21	17
Human Services				
Jobs and Family Services	104	106	106	116
Children's Services	12	12	12	18
Child Support Enforcement Agency	12	12	12	10
Veteran Services	7	8	7	8
Senior Services	62	61	61	0
Conservation and Recreation				
Soil and Water Conservation	2	2	2	5
Community and Economic Development	1	1	1	2
Total	<u>749</u>	<u>741</u>	<u>732</u>	<u>749</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2009	2008	2007	2006	2005	2004
25	24	23	22	20	23
26	27	27	27	24	26
8	7	8	7	7	8
17	17	16	16	18	17
20	18	15	10	12	11
7	7	7	7	6	7
12	11	10	8	7	8
4	4	4	4	4	4
17	17	16	15	16	14
6	6	6	6	6	6
20	20	20	19	20	23
17	18	18	18	15	15
6	8	8	8	9	9
5	5	6	6	6	6
6	6	6	4	3	3
1	1	1	1	1	1
57	88	82	76	88	79
22	22	22	20	19	18
16	16	16	17	15	19
7	7	7	7	5	3
3	3	3	4	3	3
55	55	56	56	55	59
55	56	62	59	54	60
6	6	6	6	6	5
34	34	34	34	33	33
0	0	0	4	4	4
108	111	112	111	119	115
5	5	5	5	5	5
0	108	111	113	110	109
17	17	18	19	18	15
184	242	248	255	180	204
20	23	23	25	24	22
12	13	13	14	14	14
7	6	6	6	5	4
0	0	0	0	0	0
5	4	4	4	5	4
2	3	3	3	3	3
<u>812</u>	<u>1,015</u>	<u>1,022</u>	<u>1,016</u>	<u>939</u>	<u>959</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2013	2012	2011	2010	2009
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,025	8,025	8,025	8,025	2,000
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	238	238
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	2
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	3
Clerk of Courts					
Administrative office space	3,980	3,980	3,248	3,248	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,980	3,980	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	58	58	58	58	54
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	6	6	4	9	8
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	141	135	141	129	116
Number of culverts	2,619	2,619	2,520	2,520	2,520
Number of traffic signs	2,380	2,380	2,316	4,600	4,580
Number of vehicles	61	61	56	62	60

2008	2007	2006	2005	2004
2,000	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,280	1,280
238	238	238	238	224
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
2	2	2	2	2
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
136	72	72	72	72
52	50	47	45	43
660	660	660	660	660
7	6	4	4	4
308	308	308	308	308
108	106	107	107	107
2,520	2,520	2,520	2,520	2,520
4,580	4,580	4,560	4,560	4,560
58	56	54	54	54

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2013	2012	2011	2010	2009
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	40	40	39	33	33
Miles of sewer lines	100	100	91	91	91
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of sewer lines	562	562	560	542	540
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	4	4	7	8	8
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	21	21	20	18	18
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	6	6	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	3	3	5	5	5
Senior Services					
Administrative office space	1,484	1,484	1,484	0	0
Number of vehicles	39	39	16	0	0
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	384
Number of vehicles	2	2	6	5	3
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: Belmont County Auditor

2008	2007	2006	2005	2004
2	2	2	2	2
33	33	33	31	30
91	90	90	90	87
1	1	1	1	1
540	540	540	540	535
1	1	1	1	1
1	1	1	1	1
8	8	8	8	8
10,420	10,420	10,420	10,420	10,420
16	16	16	16	14
2,240	2,240	2,240	2,240	2,240
6	6	6	6	5
1,664	1,664	1,664	1,664	1,664
5	5	5	5	5
0	0	0	0	0
0	0	0	0	0
384	384	384	384	384
2	2	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity (1)
 Last Eight Years

	2013	2012	2011
General Government			
Legislative and Executive			
Commissioners			
Number of resolutions	32	85	85
Number of meetings	56	65	65
Auditor			
Number of non-exempt conveyances	1,353	1,322	1,125
Number of exempt conveyances	1,518	1,593	1,357
Number of real estate transfers	2,871	2,915	2,482
Number of parcels billed	61,542	61,542	60,816
Number of checks issued	20,788	22,313	20,418
Treasurer			
Number of parcels collected	54,587	54,950	55,421
Return on portfolio	\$392,945	\$631,327	\$644,878
Board of Elections			
Number of registered voters	49,544	49,269	48,269
Number of voters last general election	13,371	32,181	21,610
Percentage of register voters that voted	26.99%	65.32%	44.77%
Recorder			
Number of deeds recorded	2,508	3,744	3,083
Number of mortgages recorded	5,816	5,345	4,604
Number of military discharges recorded	17	13	18
Number of leases Recorded	8,065	4,668	3,245
Number of liens recorded	234	224	285
Number of power of attorney recorded	193	133	134
Number of partnerships recorded	0	1	2
Number of plats recorded	9	10	10
Judicial			
Common Pleas Court			
Number of civil cases filed	455	569	527
Public Safety			
Sheriff			
Jail Operation			
Average daily jail census	123	112	85
Prisoners booked	2,927	2,793	2,570
Prisoners released	2,940	2,681	2,497
Out of County bed days used	0	0	0
Enforcement			
Number of incidents reported	5,275	3,873	2,766
Number of citations issued	145	825	889
Number of papers served	3,193	2,364	2,311
Number of transport hours	7,920	7,880	7,176
Number of court security hours	6,720	6,240	4,420

2010	2009	2008	2007	2006
62	60	36	34	36
69	65	56	64	60
1,175	1,087	1,353	1,763	1,787
1,305	1,248	1,369	1,567	1,543
2,480	2,335	2,772	3,330	3,332
60,811	59,385	59,385	59,385	59,275
21,477	32,409	25,474	27,018	26,785
54,626	54,016	53,248	53,248	53,347
\$973,771	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
47,834	47,535	43,682	43,286	43,204
23,817	18,833	26,555	24,556	23,684
49.79%	39.62%	60.79%	54.81%	54.81%
2,798	2,748	2,880	3,499	3,588
4,723	5,166	5,600	7,049	7,103
22	19	12	16	12
378	247	258	473	457
258	232	374	344	322
135	137	116	156	149
3	4	2	2	1
8	6	11	15	19
579	1,389	714	682	668
92	104	98	96	100
2,639	3,223	3,108	3,012	2,965
2,622	3,105	2,984	2,954	2,973
0	2,972	4,389	4,506	4,345
1,791	2,536	2,240	2,178	2,046
947	1,042	968	832	719
2,239	9,422	9,224	9,078	8,697
6,240	7,635	12,870	13,462	12,650
4,160	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (1) (Continued)
 Last Eight Years

	2013	2012	2011
Public Works			
Engineer			
Miles of roads resurfaced	16.90	0.00	0.00
Number of bridges replaced/improved	9	13	14
Number of culverts built/replaced/improved	2	20	27
Sewer District			
Average daily sewage treated	1,504,438	1,367,671	1,224,687
Number of customers	2,717	2,460	2,433
Water District			
Average daily water treated	2,950,758	2,991,241	2,885,918
Average daily water billed	2,801,713	2,593,626	2,696,812
Number of customers	10,840	10,686	10,604
Health			
Developmental Disabilities			
Number of students enrolled	24	20	36
Early intervention program	71	54	60
Preschool	8	6	19
School age	16	14	17
Number employed at workshop	0	0	0
Average client count	518	493	508
Human Services			
Jobs and Family Services			
Average client count - food stamps (per month)	10,245	10,950	11,113
Average client count - day care (per month)	160	255	265
Average client count - WIA	141	139	138
Average client count - heating assistance (per month)	0	0	0
Child Support Enforcement Agency			
Average number of active support orders	4,248	4,352	4,532

(1) Only eight years of information was available from the County Auditors Office.

Source: Belmont County Auditor's Office

2010	2009	2008	2007	2006
4.42	0.00	2.49	6.80	4.96
11	14	11	2	21
8	1	19	10	12
1,200,632	1,178,000	1,121,000	1,116,000	1,115,000
2,405	2,412	2,360	2,310	2,305
2,940,560	2,830,000	2,803,500	2,801,800	2,748,000
3,820,457	3,818,058	2,590,000	2,572,000	2,468,000
10,301	10,301	8,921	8,901	8,876
29	42	62	60	59
28	31	14	16	17
12	23	20	18	21
17	19	34	36	38
15	15	265	265	267
457	421	450	437	435
11,113	4,638	7,314	7,856	7,784
265	256	280	278	262
138	140	152	142	140
0	24	24	16	11
4,532	4,330	4,603	4,559	4,535

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