

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2015

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015
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Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision



Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2165

BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyohio.org/auditor.htm

June 29, 2016

Honorable Ginny Favede, President
Honorable Matt Coffland
Honorable Mark Thomas

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2015. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2015, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2015. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2015, the U.S. Bureau of Census estimated the population for Belmont County at 69,154.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2010 census population of 5,184, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing has increased.

Belmont County currently has an unemployment rate of 8.1 an increase from the prior year, mostly due to the loss of jobs in the mining industry. Local progress has increased as a result of the gas and oil exploration, the construction of hotels, motels and restaurants which is regionalized and not necessarily a State wide trend. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years. The current estimate is 69,154. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration while others have located in available space in the Fox Commerce Park.

The County's general revenue stream is less of a concern as revenue sources especially sales tax and casino money continues to increase. Local government funds continue to be cut by the State. The State is also phasing out Property Tax Replacement funding and the Tangible Personal Property reimbursement, which continues to impact local governments. Retail sales and Ohio sales tax continue to show a strong recovery. In 2015, the sales tax revenue increased approximately 7.5 percent from 2014 receipts. Belmont County received allocations of casino revenue totaling \$805,673 during 2015.

The Marcellus and Utica Shale development is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still unknown, the economic impact from this industry continues to impact retail, restaurants, housing and various suppliers positively each month. This is especially evident with the construction of businesses.

New Businesses Locating in Belmont County

New businesses and development of commercial sites continue to emerge around the County based on the demand to provide goods and services to the gas and oils industries and their employees. Kettler's Ridge on Route 40 East, has seen the opening of CVS Pharmacy and Advanced Auto Parts. Construction is underway for a Sheetz gas station and food mart. Additional planning for this site is ongoing.

Phase I for the I-70/Mall Road Connector Project has been completed and the County Commissioners continue to work with the Ohio Department of Transportation to build a ramp to expand access to the Ohio Valley Mall. The purpose of this project is to divert traffic from Mall Road for safety and to allow for additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. A hotel, recently constructed on this site has opened.

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC will be spending the next 12 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. Construction could mean hundreds of permanent jobs as well as skilled trade jobs over the course of the construction. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

On April 22, 2016, the County issued \$9,339,000 Various Improvement and Refunding Bond Anticipation Notes in order to refinance the \$8,452,000 Various Improvement and Refunding Bond Anticipation Note, Series 2015 and the \$4,000,000 Senior Center 2015 bond anticipation note as follows: to refinance the \$225,000 Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$150,000, to refinance the \$1,640,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,635,000, to refinance the \$2,500,000 Water Improvement Bond Anticipation Note in the amount of \$2,330,000, to refinance the \$4,087,000 Various Improvement and Refunding Bond Anticipation Note, Series 2015 in the amount of \$2,024,000, and refinance the \$4,000,000 Senior Center 2015 Bond Anticipation Note in the amount of \$3,200,000. The Bond Anticipation Note was issued with an interest rate of two percent and matures on April 21, 2017.

On May 18, 2016, the County issued \$6,095,000 Series 2016 Various Purpose and Refunding Bonds for the purpose of paying part of the cost of refunding the County's Various Purpose Bonds, Series 2007 dated March 12, 2007.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

The Board of County Commissioners on April 17, 2013 established the Senior Center Capital Projects Fund for the purpose of accumulating resources for acquisition, construction, or improvement of capital assets, in accordance with Ohio Revised Code Section 5705.13(C). As of December 31, 2015, the restricted balance of the fund is \$6,637,811 which will be used for the construction of the Seniors Community Center.

MAJOR INITIATIVES:

2015 / 2016 PROJECTS:

Senior Community Center

Currently the Senior Community Center is under construction. This building will provide a centralized location for many of the Senior Services functions in a modern and functional setting. The facility will include a state of the art kitchen and include all equipment, furniture and fixtures. The completion of construction of the new center is expected in 2016.

Flushing Senior Center

The County purchased the former post office building in Flushing and is currently renovating the building for use as a Senior Center in the village and surrounding area. The projected costs of the renovations are \$222,515. The facility is expected to be completed in 2016.

Engineer

During 2015, eight bridges, including the renovation of two stone arch Historic bridges in Morristown were replaced at a cost of \$2,459,123 and were funded with grant funding from the Ohio Public Works Commission, the Ohio Department of Transportation, and the Motor Vehicle and Gasoline Tax Fund. Non-capitalized resurfacing projects were completed totaling \$2,751,071 and were paid from the Motor Vehicle and Gasoline Tax Fund. Additionally, other improvements were undertaken through road use and maintenance agreements by oil and gas companies totaling \$3,035,556.

Belmont County Sewer and Water Department

As of December 31, 2015, the construction of the Ohio Valley Mall Force Main Project and the Belmont County Fairgrounds Sewage-Wastewater Collection System continued. The projects are expected to be completed in 2016.

Belmont County

Phase I of the I-70/Mall Road Connector Project located near the Ohio Valley Mall has been completed and the Belmont County Commissioners continue to work with the Ohio Department of Transportation to build a ramp to expand access to the mall. In addition, plans call for a bridge over Interstate 70 and run parallel to Mall Road to circle around the mall property. This opens up 200 to 300 acres for retail development. A motel is completed in this area and opened in early 2016.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2014. The County has received this prestigious award for twenty-four consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, and Sheila Turner, Supervisor of Accounting whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script that reads "Andrew L. Sutak".

Andrew L. Sutak
Belmont County Auditor

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Belmont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Ginny Favede, President
Matt Coffland
Mark Thomas

Auditor

Andrew L. Sutak

Clerk of Courts

Cynthia L. Mc Gee

Coroner

Troy W. Balgo, OD.

Engineer

Fred F. Bennett

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine J. Kelich

Court of Common Pleas

Judge Frank A. Fregiato
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

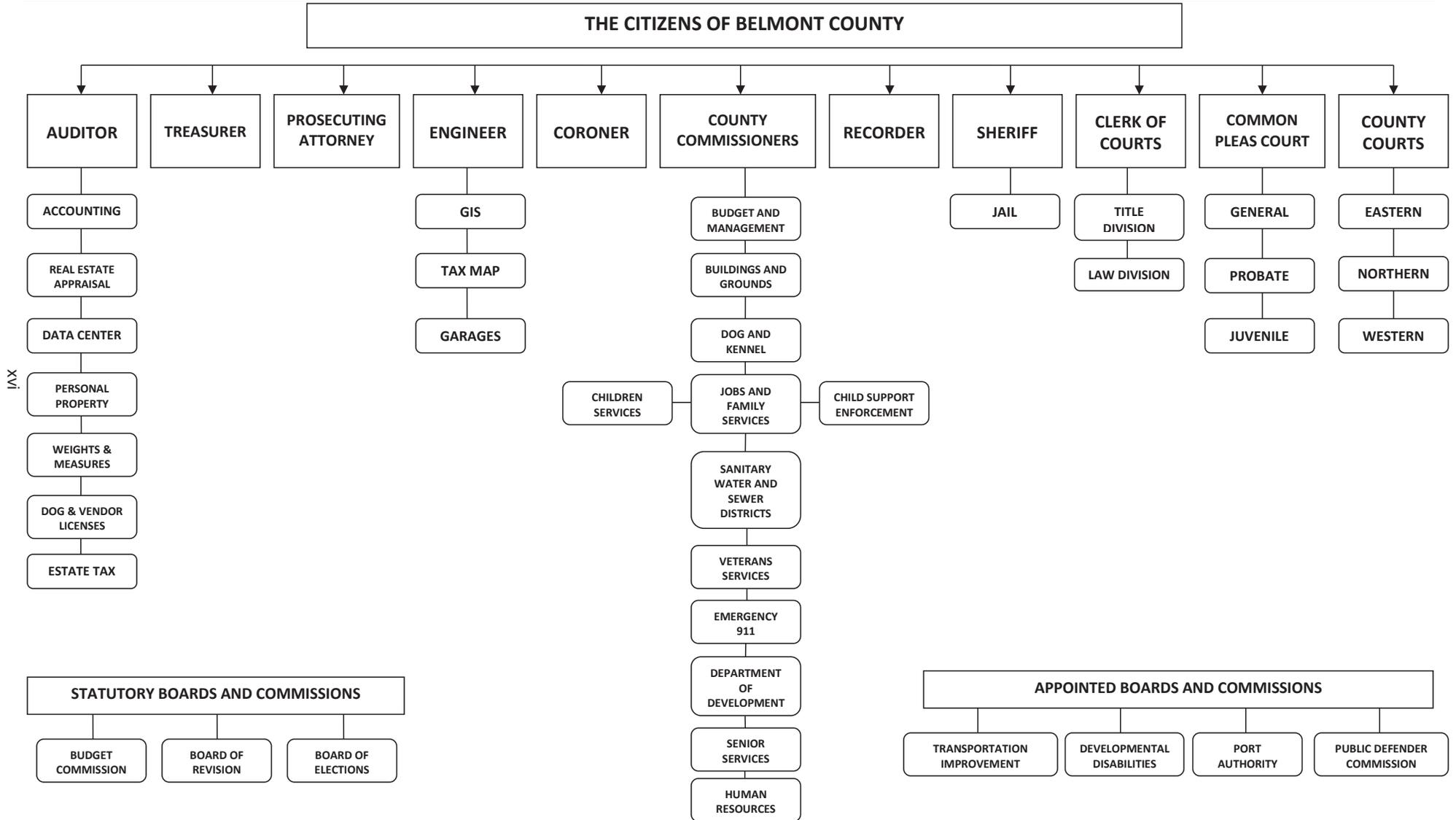
County Court Divisions

Judge Albert E. Davies - Eastern
Judge Christopher M. Berhalter - Northern
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Lisa Williams
Department of Human Services, Director	Vince Gianangeli
Department of Development, Director	Sue Douglass
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



ix

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, and Schedules of Net Pension Liabilities and Pension Contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 29, 2016

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

The County's total net position increased \$4,534,943.

General revenues for governmental activities accounted for \$34,666,472 in revenue or approximately 53 percent of all revenues.

Total governmental activities assets increased \$6,424,444, primarily due to increases in cash and cash equivalents and to capital assets additions related to County bridges and construction in progress for the senior citizens community center. Long-term liabilities increased by \$422,164 primarily to the net pension liability with scheduled debt service payments remaining relatively constant. Other liabilities increased by \$2,645,531 primarily due to payments related to bond anticipation notes.

The County had \$61,209,856 in expenses related to governmental activities; only \$31,366,023 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants. General revenues in the amount of \$34,666,472 were adequate to provide for these programs.

Governmental funds had \$66,352,676 in total revenues and \$64,371,550 in total expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$2,081,879.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the

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County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, Motor Vehicle and Gasoline Tax, In-Home Care Levy Special Revenue Funds, and the Senior Center Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

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Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2015 compared to 2014:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Assets						
Current and						
Other Assets	\$69,529,486	\$64,715,585	\$8,105,693	\$9,540,839	\$77,635,179	\$74,256,424
Capital Assets, Net	80,483,887	78,873,344	32,746,433	31,173,871	113,230,320	110,047,215
Total Assets	150,013,373	143,588,929	40,852,126	40,714,710	190,865,499	184,303,639
Deferred Outflows of Resources						
Deferred Charge on Refunding	0	0	117,234	127,892	117,234	127,892
Pension	3,728,194	2,513,637	221,000	149,720	3,949,194	2,663,357
Total Deferred Outflows of Resources	3,728,194	2,513,637	338,234	277,612	4,066,428	2,791,249
Liabilities						
Current Liabilities	5,876,266	3,230,735	1,161,282	513,166	7,037,548	3,743,901
Long-Term Liabilities						
Due within One Year	2,463,513	2,651,460	666,063	786,171	3,129,576	3,437,631
Due in More Than One Year:						
Net Pension Liability	21,146,031	20,674,969	1,225,301	1,197,625	22,371,332	21,872,594
Other Liabilities	9,434,397	9,295,348	15,368,645	16,767,709	24,803,042	26,063,057
Total Liabilities	38,920,207	35,852,512	18,421,291	19,264,671	57,341,498	55,117,183
Deferred Inflows of Resources						
Property Taxes	13,258,000	12,550,000	0	0	13,258,000	12,550,000
Pension	495,219	146,964	21,526	0	516,745	146,964
Total Deferred Inflows of Resources	13,753,219	12,696,964	21,526	0	13,774,745	12,696,964
Net Position						
Net Investment in Capital Assets	71,772,301	70,190,818	18,407,265	16,796,352	90,179,566	86,987,170
Restricted	38,109,071	35,083,840	1,720,188	0	39,829,259	35,083,840
Unrestricted	(8,813,231)	(7,721,568)	2,620,090	4,931,299	(6,193,141)	(2,790,269)
Total Net Position	\$101,068,141	\$97,553,090	\$22,747,543	\$21,727,651	\$123,815,684	\$119,280,741

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During 2015, the County adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$115,861,386 to \$97,553,090 for governmental activities and from \$22,775,556 to \$21,727,651 for business-type activities.

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Total net position for governmental and business-type activities increased. Both governmental and business-type activities reflect an increase due to the continued pay-down on long-term liabilities related to debt, from the capitalization of assets and from an increase in deferred outflows related to GASB 68. The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2015 and 2014.

Table 2 provides a summary of the County's change in net position for 2015 compared to 2014:

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Revenues						
Program Revenues:						
Charges for Services	\$8,699,475	\$10,412,698	\$6,960,362	\$6,613,267	\$15,659,837	\$17,025,965
Operating Grants, Contributions, and Interest	21,833,230	22,133,724	0	0	21,833,230	22,133,724
Capital Grants	833,318	1,237,452	239,165	338,294	1,072,483	1,575,746
Total Program Revenues	31,366,023	33,783,874	7,199,527	6,951,561	38,565,550	40,735,435
General Revenues:						
Property and Other Local Taxes	12,418,096	11,835,769	0	0	12,418,096	11,835,769
Oil and Gas Lease Bonus	85,854	4,803,281	0	0	85,854	4,803,281
Lodging Taxes	665,673	728,670	0	0	665,673	728,670
Permissive Sales Taxes	19,028,400	17,869,853	0	0	19,028,400	17,869,853
Grants and Entitlements	1,214,738	1,291,800	0	0	1,214,738	1,291,800
Investment Earnings	389,531	389,468	57,874	36,000	447,405	425,468
Miscellaneous	864,180	963,849	0	0	864,180	963,849
Total General Revenues	34,666,472	37,882,690	57,874	36,000	34,724,346	37,918,690
Total Revenues	66,032,495	71,666,564	7,257,401	6,987,561	73,289,896	78,654,125
Program Expenses						
General Government						
Legislative and Executive	12,277,755	11,366,386	0	0	12,277,755	11,366,386
Judicial	3,617,281	3,781,570	0	0	3,617,281	3,781,570
Public Safety	8,516,368	9,338,793	0	0	8,516,368	9,338,793
Public Works	7,513,381	6,534,277	0	0	7,513,381	6,534,277
Health	14,448,021	14,949,976	0	0	14,448,021	14,949,976
Human Services	12,740,520	12,409,630	0	0	12,740,520	12,409,630
Economic Development and Assistance	1,391,806	549,837	0	0	1,391,806	549,837
Intergovernmental	332,372	1,900,000	0	0	332,372	1,900,000
Interest and Fiscal Charges	372,352	352,291	0	0	372,352	352,291
Sanitary Sewer District 2	0	0	2,026,934	1,671,832	2,026,934	1,671,832
Water Works 3	0	0	4,006,626	3,699,028	4,006,626	3,699,028
Other Enterprise	0	0	1,511,537	1,922,045	1,511,537	1,922,045
Total Expenses	61,209,856	61,182,760	7,545,097	7,292,905	68,754,953	68,475,665
Increase (Decrease)						
Before Transfers	4,822,639	10,483,804	(287,696)	(305,344)	4,534,943	10,178,460
Transfers	(1,307,588)	(2,693,166)	1,307,588	2,693,166	0	0
Change in Net Position	3,515,051	7,790,638	1,019,892	2,387,822	4,534,943	10,178,460
Net Position Beginning of Year	97,553,090	NA	21,727,651	NA	119,280,741	NA
Net Position End of Year	\$101,068,141	\$97,553,090	\$22,747,543	\$21,727,651	\$123,815,684	\$119,280,741

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The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$2,675,947 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$2,367,030. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$61,209,856	\$7,545,097	\$68,754,953
Pension expense under GASB 68	(2,233,487)	(133,543)	(2,367,030)
2015 contractually required contribution	2,628,727	155,621	2,784,348
Adjusted 2015 program expenses	61,605,096	7,567,175	69,172,271
Total 2014 program expenses under GASB 27	61,182,760	7,292,905	68,475,665
Increase in program expenses not related to pension	\$422,336	\$274,270	\$696,606

Governmental Activities

Revenues of governmental activities decreased due to a decrease in charges for services from fees collected by the clerk of courts office and the recorder's office as title searches relating to the leasing of land by the oil and gas companies has declined. Revenues also decreased due to a decrease in revenue generated from leasing County owned property to gas and oil companies. This decrease was offset by an increase in property taxes and permissive sales tax resulting from construction projects for both retail and personal dwellings.

Program expenses of governmental activities increased slightly from fiscal year 2014. Health and Human services programs continue to account for 44 percent of total governmental activities expenditures.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2015	2014	2015	2014
General Government				
Legislative and Executive	\$12,277,755	\$11,366,386	\$8,839,648	\$7,310,899
Judicial	3,617,281	3,781,570	1,193,729	1,192,134
Public Safety	8,516,368	9,338,793	6,175,540	6,737,894
Public Works	7,513,381	6,534,277	1,163,910	(1,949,013)
Health	14,448,021	14,949,976	9,508,732	9,615,158
Human Services	12,740,520	12,409,630	871,555	1,689,686
Economic Development and Assistance	1,391,806	549,837	1,385,995	549,837
Intergovernmental	332,372	1,900,000	332,372	1,900,000
Interest and Fiscal Charges	372,352	352,291	372,352	352,291
Total Expenses	\$61,209,856	\$61,182,760	\$29,843,833	\$27,398,886

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Charges for services, operating grants, contributions and interest, and capital grants of \$31,366,023 (approximately 51 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$29,843,833 in general government expenses.

Business-Type Activities

The net position for business-type activities increased \$1,019,892 during 2015. Charges for services were the largest program revenue, accounting for \$6,960,362, or approximately 96 percent of total business type activities revenues.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2015, the County's governmental funds reported a combined ending fund balance of \$42,907,511. Of that total ending fund balance, \$36,575,658 is restricted, \$960,320 is non-spendable, \$2,475,593 is assigned and \$2,895,940 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. An increase of \$6,525,299 for restricted fund balance is due primarily to increases restricted for capital purposes relating to the construction of the senior center.

The General Fund is the primary operating fund of the County. At the end of 2015, the unassigned fund balance was \$2,895,940, while total fund balance was \$5,862,523. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 13 percent to total General Fund expenditures. The County's General Fund balance decreased \$4,421,393 during 2015, in comparison to a \$3,441,600 increase in 2014. The decrease is primarily due to the loss of oil and gas lease bonus revenue.

In 2015, the Public Assistance and Motor Vehicle and Gasoline Tax Special Revenue funds' balances increased \$1,196,250 and \$1,490,087 respectively, and the Developmental Disabilities and In-Home Care Levy Special Revenue funds' balances decreased \$782,209 and \$2,143,380 respectively. The Public Assistance Fund's balance increase was primarily due to increased intergovernmental funding. The Motor Vehicle Gasoline Tax Fund's balance increase was primarily due to transfers from the General Fund for road paving. The Developmental Disabilities Fund's balance decrease was primarily due continued contributions to seven school districts located in Belmont County. The In-Home Care Levy Fund's balance decreased primarily due bond anticipation notes issued and transfers made to the Senior Center Capital Projects Fund for construction of the senior center. This resulted in the increase realized in the Senior Center Capital Projects Fund.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2015, net position for the County's enterprise funds was \$22,747,543. Of that total, \$2,620,090 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

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Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2015, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating the permissive sales tax. The most significant variance between original and final budgeted appropriations existed in the public safety program as the County underestimated costs in this program in the original budget amount. Actual expenditures were less than final appropriations for most programs, with the most significant variance being judicial.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2015, were \$113,230,320 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2015 was for the construction of eight new bridges throughout the County and the construction in progress for the senior center.

For business-type activities, major capital asset additions during 2015 were for construction in progress relating to the Belmont County Fairgrounds sewer lines of which \$45,000 was contributed capital from governmental activities, a water tank project, and the Ohio Valley Mall Force project. Note 10 (Capital Assets) provides capital asset activity during 2015.

Long Term Debt - As of December 31, 2015, the County had total general obligation bonded debt outstanding of \$11,795,832. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased during 2015 due to the issuance of \$8,452,000, Various Improvement and Refunding Bond Anticipation Notes, Series 2015 which was offset by the scheduled debt service payments. Other outstanding long-term debt included, O.W.D.A. loans in the amount of \$489,142, O.P.W.C. loan in the amount of \$568,072, long-term bond anticipation notes payable in the amount of \$9,339,000, and capital leases payable in the amount of \$1,851,269.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences, capital leases and net pension liabilities. The net pension liability under GASB 68 has been previously disclosed within the management's discussion and analysis. Additional information on the County's long-term debt can be found in Note 17 of this report.

Economic Factors

Currently, the County's unemployment rate stands at 8.1 percent an increase from the previous year, mostly due to loss of jobs in the mining industry. Sales tax revenues are increasing and economic growth is evident in various segments of the local economy. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing has increased. The first year the County billed for real estate related to gas and oil production was 2014 and since that time, real estate tax billing for this activity has increased.

Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the

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budget at the state level, the purchases and planned expansions of services and operations for Belmont County have seen significant improvements and fiscal restraints are not as stringent as in prior years.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2015, Belmont County received \$805,673 from casino revenue.

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located in at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC will be spending the next 12 months completing engineering planning and permitting for the project at the Ohio site. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. Construction could mean hundreds of permanent jobs as well as skilled trade jobs over the course of the construction. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

The Marcellus and Utica Shale is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source.

Retail operations continue to show signs of growth. The Ohio Valley Mall and Ohio Valley Plaza continue to operate at near capacity while other areas continue to be developed by various developers.

Phase I for the I-70/Mall Road Connector Project has been completed and the County Commissioners continue to work with the Ohio Department of Transportation to build a ramp to expand access to the Ohio Valley Mall. The purpose of this project is to divert traffic from Mall Road for safety and additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville. A hotel, recently constructed on this site has opened.

Another project, Kettler's Ridge on Route 40 east, has seen the opening of CVS Pharmacy and Advanced Auto Parts. Construction is underway for a Sheetz gas station and food mart. Additional planning for development at this site is ongoing.

The Rockies Express Pipeline and numerous other pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest economic development continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing in various phases and expects to achieve full capacity within the next few years.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Units
December 31, 2015

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
Assets					
Equity in Pooled Cash and Cash Equivalents	\$42,529,929	\$7,777,079	\$50,307,008	\$573,921	\$787,900
Cash and Cash Equivalents in Segregated Accounts	29,690	200	29,890	0	0
Accounts Receivable	12,542	157,553	170,095	0	0
Lodging Taxes Receivable	31,917	0	31,917	0	0
Permissive Sales Taxes Receivable	5,157,714	0	5,157,714	0	0
Intergovernmental Receivable	7,093,038	0	7,093,038	0	0
Materials and Supplies Inventory	490,943	166,016	656,959	0	0
Prepaid Items	119,388	0	119,388	0	0
Internal Balances	(4,845)	4,845	0	0	0
Property Taxes Receivable	13,753,964	0	13,753,964	0	0
Revenue in Lieu of Taxes Receivable	64,327	0	64,327	0	0
Loans Receivable	250,879	0	250,879	0	0
Assets Held for Resale	0	0	0	268,814	0
Nondepreciable Capital Assets	16,200,774	2,712,856	18,913,630	185,250	0
Depreciable Capital Assets, Net	64,283,113	30,033,577	94,316,690	109,538	0
Total Assets	150,013,373	40,852,126	190,865,499	1,137,523	787,900
Deferred Outflow of Resources					
Deferred Charge on Refunding	0	117,234	117,234	0	0
Pension	3,728,194	221,000	3,949,194	11,442	0
Total Deferred Outflow of Resources	3,728,194	338,234	4,066,428	11,442	0
Liabilities					
Accounts Payable	1,194,928	295,776	1,490,704	0	0
Accrued Wages and Benefits Payable	358,148	20,403	378,551	2,500	0
Matured Severance Payable	22,167	0	22,167	0	0
Intergovernmental Payable	852,330	178,805	1,031,135	0	0
Contracts Payable	397,307	151,720	549,027	0	5,180
Retainage Payable	110,897	95,323	206,220	0	0
Bond Anticipation Notes Payable	2,886,000	227,000	3,113,000	0	0
Accrued Interest Payable	54,489	88,392	142,881	0	0
Refundable Deposits	0	103,863	103,863	0	0
Long-Term Liabilities:					
Due Within One Year	2,463,513	666,063	3,129,576	12,071	0
Due in More Than One Year:					
Net Pension Liability (See Note 12)	21,146,031	1,225,301	22,371,332	68,257	0
Other Amounts Due in More Than One Year	9,434,397	15,368,645	24,803,042	172,737	0
Total Liabilities	38,920,207	18,421,291	57,341,498	255,565	5,180
Deferred Inflows of Resources					
Property Taxes	13,258,000	0	13,258,000	0	0
Pension	495,219	21,526	516,745	1,199	0
Total Deferred Inflow of Resources	13,753,219	21,526	13,774,745	1,199	0
Net Position					
Net Investment in Capital Assets	71,772,301	18,407,265	90,179,566	109,980	0
Restricted for:					
Debt Service	2,226,039	0	2,226,039	0	0
Capital Projects	6,368,338	1,720,188	8,088,526	12,558	693,593
Public Assistance	452,335	0	452,335	0	0
Developmental Disabilities	10,716,432	0	10,716,432	0	0
Emergency 911	481,352	0	481,352	0	0
Motor Vehicle and Gasoline Tax	4,888,077	0	4,888,077	0	0
Juvenile Court	1,385,387	0	1,385,387	0	0
In-Home Care Levy	2,343,507	0	2,343,507	0	0
Children Services	1,417,154	0	1,417,154	0	0
County Courts	2,042,381	0	2,042,381	0	0
Commissioners CDBG	1,408,981	0	1,408,981	0	0
Child Support	1,243,813	0	1,243,813	0	0
Other Purposes	3,135,275	0	3,135,275	0	0
Unrestricted (Deficit)	(8,813,231)	2,620,090	(6,193,141)	769,663	89,127
Total Net Position	\$101,068,141	\$22,747,543	\$123,815,684	\$892,201	\$782,720

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Units
For the Year Ended December 31, 2015

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$12,277,755	\$3,310,251	\$127,856	\$0
Judicial	3,617,281	2,168,176	255,376	0
Public Safety	8,516,368	851,894	1,354,998	133,936
Public Works	7,513,381	335,007	5,350,100	664,364
Health	14,448,021	731,938	4,172,333	35,018
Human Services	12,740,520	1,302,209	10,566,756	0
Economic Development and Assistance	1,391,806	0	5,811	0
Intergovernmental	332,372	0	0	0
Interest and Fiscal Charges	372,352	0	0	0
<i>Total Governmental Activities</i>	61,209,856	8,699,475	21,833,230	833,318
<u>Business-Type Activities</u>				
Sanitary Sewer District 2	2,026,934	1,565,993	0	211,387
Water Works 3	4,006,626	3,853,130	0	20,460
Sanitary Sewer District 1	407,347	379,681	0	200
Sanitary Sewer District 3A	61,160	56,124	0	0
Sanitary Sewer District 3B	48,268	22,682	0	0
Sanitary Sewer District 3C	892	1,804	0	0
Water Works 2	993,870	1,080,948	0	7,118
<i>Total Business-Type Activities</i>	7,545,097	6,960,362	0	239,165
<i>Total Primary Government</i>	\$68,754,953	\$15,659,837	\$21,833,230	\$1,072,483
<u>Component Unit:</u>				
Belmont County Port Authority	\$2,162,189	\$22,936	\$0	\$0
Transportation Improvement District	2,213,546	0	0	1,010,421
<i>Total Component Unit</i>	\$4,375,735	\$22,936	\$0	\$1,010,421

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
 911 System Upgrade Levy
Oil and Gas Lease Bonus
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Gain on Sale of Assets Held for Resale
Investment Earnings
Contributions from Primary Government
Gift and Donations
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year - Restated (Note 3)

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position
 Primary Government

Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$8,839,648)	\$0	(\$8,839,648)	\$0	\$0
(1,193,729)	0	(1,193,729)	0	0
(6,175,540)	0	(6,175,540)	0	0
(1,163,910)	0	(1,163,910)	0	0
(9,508,732)	0	(9,508,732)	0	0
(871,555)	0	(871,555)	0	0
(1,385,995)	0	(1,385,995)	0	0
(332,372)	0	(332,372)	0	0
(372,352)	0	(372,352)	0	0
(29,843,833)	0	(29,843,833)	0	0
0	(249,554)	(249,554)	0	0
0	(133,036)	(133,036)	0	0
0	(27,466)	(27,466)	0	0
0	(5,036)	(5,036)	0	0
0	(25,586)	(25,586)	0	0
0	912	912	0	0
0	94,196	94,196	0	0
0	(345,570)	(345,570)	0	0
(29,843,833)	(345,570)	(30,189,403)	0	0
0	0	0	(2,139,253)	0
0	0	0	0	(1,203,125)
0	0	0	(2,139,253)	(1,203,125)
2,460,199	0	2,460,199	0	0
4,750,948	0	4,750,948	0	0
828,485	0	828,485	0	0
2,973,918	0	2,973,918	0	0
392,843	0	392,843	0	0
1,011,703	0	1,011,703	0	0
85,854	0	85,854	0	0
665,673	0	665,673	0	0
19,028,400	0	19,028,400	0	0
1,214,738	0	1,214,738	0	0
0	0	0	196,654	0
389,531	57,874	447,405	0	0
0	0	0	75,000	0
38,000	0	38,000	0	0
826,180	0	826,180	429	159
34,666,472	57,874	34,724,346	272,083	159
(1,307,588)	1,307,588	0	0	0
33,358,884	1,365,462	34,724,346	272,083	159
3,515,051	1,019,892	4,534,943	(1,867,170)	(1,202,966)
97,553,090	21,727,651	119,280,741	2,759,371	1,985,686
\$101,068,141	\$22,747,543	\$123,815,684	\$892,201	\$782,720

**Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2015**

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,783,333	\$1,971,006	\$10,146,483	\$2,713,363
Cash and Cash Equivalents in Segregated Accounts	29,690	0	0	0
Accounts Receivable	0	0	2,655	0
Intergovernmental Receivable	895,975	292,907	965,150	2,205,351
Permissive Sales Taxes Receivable	5,139,443	0	0	18,271
Lodging Taxes Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	8,855	0	22,045	0
Prepaid Items	119,388	0	0	0
Materials and Supplies Inventory	21,613	29,620	13,753	425,957
Property Taxes Receivable	2,921,405	0	4,788,257	0
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	349,989	0	0	0
Total Assets	\$14,269,691	\$2,293,533	\$15,938,343	\$5,362,942
<u>Liabilities</u>				
Accounts Payable	\$327,906	\$109,164	\$227,721	\$124,489
Accrued Wages and Benefits Payable	168,327	66,395	41,403	26,173
Contracts Payable	0	0	0	24,761
Retainage Payable	0	0	0	0
Matured Severance Payable	6,936	15,231	0	0
Intergovernmental Payable	255,920	88,220	76,327	35,287
Interfund Payable	4,845	0	0	0
Accrued Interest Payable	21,199	0	0	791
Bond Anticipation Notes Payable	2,011,000	0	0	75,000
Total Liabilities	2,796,133	279,010	345,451	286,501
<u>Deferred Inflows of Resources</u>				
Property Taxes	2,815,000	0	4,600,000	0
Unavailable Revenue	2,796,035	0	1,076,605	1,469,954
Total Deferred Inflows of Resources	5,611,035	0	5,676,605	1,469,954
<u>Fund Balances</u>				
Nonspendable:				
Inventories	21,613	29,620	13,753	425,957
Prepaid Items	119,388	0	0	0
Unclaimed Monies	349,989	0	0	0
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	0	0	0
Developmental Disabilities	0	0	9,902,534	0
Emergency 911	0	0	0	0
Motor Vehicle Gasoline Tax	0	0	0	3,180,530
Juvenile Court	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Other Purposes	0	0	0	0
Child Support	0	0	0	0
Public Assistance	0	1,984,903	0	0
Assigned to:				
Purchases on Order	2,475,593	0	0	0
Unassigned	2,895,940	0	0	0
Total Fund Balances	5,862,523	2,014,523	9,916,287	3,606,487
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$14,269,691	\$2,293,533	\$15,938,343	\$5,362,942

See accompanying notes to the basic financial statements

In-Home Care Levy	Senior Center Capital Projects	Other Governmental Funds	Total Governmental Funds
\$2,221,957	\$4,080,923	\$13,358,226	\$39,275,291
0	0	0	29,690
0	0	9,887	12,542
185,529	0	2,548,126	7,093,038
0	0	0	5,157,714
0	0	31,917	31,917
5,421	0	28,006	64,327
0	0	0	119,388
0	0	0	490,943
3,613,165	0	2,431,137	13,753,964
0	0	250,879	250,879
0	2,904,649	0	3,254,638
<u>\$6,026,072</u>	<u>\$6,985,572</u>	<u>\$18,658,178</u>	<u>\$69,534,331</u>
\$79,540	\$0	\$326,108	\$1,194,928
21,929	0	33,921	358,148
0	236,864	135,682	397,307
0	110,897	0	110,897
0	0	0	22,167
23,890	0	372,686	852,330
0	0	0	4,845
2,833	0	0	24,823
800,000	0	0	2,886,000
928,192	347,761	868,397	5,851,445
3,500,000	0	2,343,000	13,258,000
298,694	0	1,876,087	7,517,375
3,798,694	0	4,219,087	20,775,375
0	0	0	490,943
0	0	0	119,388
0	0	0	349,989
0	0	2,285,314	2,285,314
0	6,637,811	1,928,117	8,565,928
0	0	0	9,902,534
0	0	481,352	481,352
0	0	0	3,180,530
0	0	1,243,217	1,243,217
1,299,186	0	0	1,299,186
0	0	1,037,661	1,037,661
0	0	2,042,381	2,042,381
0	0	523,534	523,534
0	0	2,691,255	2,691,255
0	0	1,337,863	1,337,863
0	0	0	1,984,903
0	0	0	2,475,593
0	0	0	2,895,940
1,299,186	6,637,811	13,570,694	42,907,511
<u>\$6,026,072</u>	<u>\$6,985,572</u>	<u>\$18,658,178</u>	<u>\$69,534,331</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2015

Total Governmental Fund Balances		\$42,907,511
 Amounts reported for governmental activities on the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		80,483,887
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		
Property Taxes	495,964	
Permissive Sales Taxes	2,038,193	
Intergovernmental	4,826,501	
Charges for Services	156,717	
Total		7,517,375
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(29,666)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General Obligation Bonds	1,805,000	
Bond Premiums	12,651	
Long-Term Bond Anticipation Notes Payable	4,447,000	
Capital Leases	1,851,269	
Compensated Absences	3,781,990	
Total		(11,897,910)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds.		
Deferred Outflows - Pension	3,728,194	
Net Pension Liability	(21,146,031)	
Deferred Inflows - Pension	(495,219)	
Total		(17,913,056)
Net Position of Governmental Activities		\$101,068,141

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax
<u>Revenues</u>				
Property Taxes	\$2,445,633	\$0	\$4,730,179	\$0
Revenue in Lieu of Taxes	8,855	0	22,045	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	18,976,374	0	0	0
Charges for Services	3,098,501	417,501	536,518	0
Licenses and Permits	12,615	0	0	244,514
Fines and Forfeitures	395,727	0	0	87,310
Intergovernmental	1,488,433	7,745,239	2,735,048	5,317,182
Interest	356,934	0	0	5,434
Oil and Gas Lease Bonus	85,854	0	0	0
Rent	51,903	0	0	0
Contributions and Donations	75,722	0	0	0
Other	167,683	469,689	1,500	143,771
<i>Total Revenues</i>	<u>27,164,234</u>	<u>8,632,429</u>	<u>8,025,290</u>	<u>5,798,211</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	10,889,539	0	0	0
Judicial	2,740,274	0	0	0
Public Safety	7,224,655	0	0	0
Public Works	341,718	0	0	6,502,089
Health	602,232	0	8,807,499	0
Human Services	519,998	7,579,424	0	0
Economic Development and Assistance	0	0	0	0
Other	277,247	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	81,902	0	0	0
Interest and Fiscal Charges	23,105	0	0	2,296
Payment to Refunded Bond Escrow	0	0	0	0
<i>Total Expenditures</i>	<u>22,700,670</u>	<u>7,579,424</u>	<u>8,807,499</u>	<u>6,504,385</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,463,564</u>	<u>1,053,005</u>	<u>(782,209)</u>	<u>(706,174)</u>
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	0	0	0	150,000
Payment to Refunded Bond Escrow Agent	0	0	0	0
Sale of Assets	20,375	0	0	0
Transfers In	0	282,598	0	2,201,618
Transfers Out	(8,905,332)	(139,353)	0	(155,357)
<i>Total Other Financing Sources (Uses)</i>	<u>(8,884,957)</u>	<u>143,245</u>	<u>0</u>	<u>2,196,261</u>
Net Change in Fund Balances	(4,421,393)	1,196,250	(782,209)	1,490,087
<i>Fund Balances at Beginning of Year - Restated (Note 3)</i>	<u>10,283,916</u>	<u>818,273</u>	<u>10,698,496</u>	<u>2,116,400</u>
<i>Fund Balances at End of Year</i>	<u>\$5,862,523</u>	<u>\$2,014,523</u>	<u>\$9,916,287</u>	<u>\$3,606,487</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Senior Center Capital Projects	Other Governmental Funds	Total Governmental Funds
\$2,960,283	\$0	\$2,222,810	\$12,358,905
5,421	0	28,006	64,327
0	0	665,673	665,673
0	0	0	18,976,374
0	0	2,382,762	6,435,282
0	0	245,230	502,359
0	0	1,177,493	1,660,530
1,040,067	0	5,741,909	24,067,878
0	23,260	9,337	394,965
0	0	0	85,854
0	0	47,103	99,006
139,621	0	0	215,343
28,379	0	15,158	826,180
<u>4,173,771</u>	<u>23,260</u>	<u>12,535,481</u>	<u>66,352,676</u>
0	0	791,898	11,681,437
0	0	854,602	3,594,876
0	0	1,866,645	9,091,300
0	0	8,100	6,851,907
3,327,638	0	1,514,984	14,252,353
0	0	4,561,737	12,661,159
0	0	1,100,576	1,100,576
0	0	0	277,247
0	0	332,372	332,372
0	1,535,572	1,131,520	2,667,092
0	0	1,166,820	1,248,722
2,833	18,437	189,106	235,777
0	0	376,732	376,732
<u>3,330,471</u>	<u>1,554,009</u>	<u>13,895,092</u>	<u>64,371,550</u>
<u>843,300</u>	<u>(1,530,749)</u>	<u>(1,359,611)</u>	<u>1,981,126</u>
0	3,200,000	1,097,000	4,447,000
0	0	(3,104,034)	(3,104,034)
0	0	0	20,375
0	2,986,680	5,453,238	10,924,134
(2,986,680)	0	0	(12,186,722)
<u>(2,986,680)</u>	<u>6,186,680</u>	<u>3,446,204</u>	<u>100,753</u>
(2,143,380)	4,655,931	2,086,593	2,081,879
3,442,566	1,981,880	11,484,101	40,825,632
<u>\$1,299,186</u>	<u>\$6,637,811</u>	<u>\$13,570,694</u>	<u>\$42,907,511</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2015

Net Change in Fund Balances - Total Governmental Funds		\$2,081,879
 <i>Amounts reported for governmental activities on the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.		
Capital Asset Additions	4,026,457	
Depreciation	(2,398,105)	
Total		1,628,352
Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal.		
		(17,809)
Revenues on the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Property Taxes	59,191	
Permissive Sales Taxes	52,026	
Intergovernmental	(369,369)	
Charges for Services	2,298	
Revenue in Lieu of Taxes	(64,327)	
Total		(320,181)
Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
General Obligation Bonds	280,000	
Capital Leases	968,722	
Total		1,248,722
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.		
Accrued Interest	(10,098)	
Amortization of net Bond Premium/Discount	8,220	
Amortization of Deferred amount on Refunding	(134,697)	
Total		(136,575)
Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.		
Bond Anticipation Notes Issued		(4,447,000)
Payment to refunded bond escrow agent is an other financing use in governmental funds, but the payment reduces long-term liabilities in the Statement of Net Position.		
		3,480,766
Some expenses reported on the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences Payable		(107,113)
Grant funding previously recognized is expensed on the Statement of Activities in the year of contravention of grant guidelines.		
		(291,230)
Contractually required contributions are reported as expenditures in the governmental fund; however, the Statement of Net Position reports these amounts as deferred outflows or a reduction in net pension liability.		
		2,628,727
Except for amounts reported as deferred inflows/outflows, changes in net position liability are reported as pension expense in the Statement of Activities.		
		(2,233,487)
Change in Net Position of Governmental Activities		\$3,515,051

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,650,000	\$2,454,592	\$2,446,610	(\$7,982)
Permissive Sales Taxes	13,752,309	18,345,000	18,960,113	615,113
Revenue in Lieu of Taxes	17,316	17,316	17,316	0
Charges for Services	2,191,862	2,923,851	3,080,900	157,049
Licenses and Permits	2,999	4,000	12,615	8,615
Fines and Forfeitures	322,349	430,000	398,861	(31,139)
Intergovernmental	1,045,613	1,394,803	1,482,754	87,951
Rent	47,371	63,191	51,903	(11,288)
Oil and Gas Lease Bonus	64,360	85,854	85,854	0
Interest	284,117	379,000	384,963	5,963
Contributions and Donations	49,763	66,382	75,722	9,340
Other	246,943	329,410	167,683	(161,727)
Total Revenues	20,675,002	26,493,399	27,165,294	671,895
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	12,523,020	11,997,342	11,842,400	154,942
Judicial	3,715,645	3,760,800	3,002,740	758,060
Public Safety	7,472,780	8,028,041	7,932,298	95,743
Public Works	374,564	407,533	392,872	14,661
Health	549,608	648,327	643,967	4,360
Human Services	721,560	739,921	551,441	188,480
Other	1,134,985	982,053	1,290,410	(308,357)
Total Expenditures	26,492,162	26,564,017	25,656,128	907,889
Excess of Revenues Over (Under) Expenditures	(5,817,160)	(70,618)	1,509,166	1,579,784
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	0	33,643	20,375	(13,268)
Transfers Out	(1,085,000)	(6,894,769)	(6,894,332)	437
Total Other Financing Sources (Uses)	(1,085,000)	(6,861,126)	(6,873,957)	(12,831)
Net Change in Fund Balance	(6,902,160)	(6,931,744)	(5,364,791)	1,566,953
Fund Balance at Beginning of Year	2,127,347	2,127,347	2,127,347	0
Prior Year Encumbrances Appropriated	5,359,386	5,359,386	5,359,386	0
Fund Balance at End of Year	\$584,573	\$554,989	\$2,121,942	\$1,566,953

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Charges for Services	\$432,068	\$386,154	\$417,501	\$31,347
Intergovernmental	7,813,221	6,982,949	7,700,018	717,069
Other	486,076	434,423	469,689	35,266
Total Revenues	8,731,365	7,803,526	8,587,208	783,682
<u>Expenditures</u>				
Current:				
Human Services	9,726,288	8,835,680	8,078,954	756,726
Excess of Revenues Over (Under) Expenditures	(994,923)	(1,032,154)	508,254	1,540,408
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	171,000	282,598	111,598
Transfers Out	0	(139,353)	(139,353)	0
Total Other Financing Sources (Uses)	0	31,647	143,245	111,598
Net Change in Fund Balance	(994,923)	(1,000,507)	651,499	1,652,006
Fund Balance at Beginning of Year	503,690	503,690	503,690	0
Prior Year Encumbrances Appropriated	496,817	496,817	496,817	0
Fund Balance at End of Year	\$5,584	\$0	\$1,652,006	\$1,652,006

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$3,617,000	\$4,169,748	\$4,733,150	\$563,402
Revenue in Lieu of Taxes	52,700	52,701	52,701	0
Charges for Services	50,000	50,000	544,435	494,435
Intergovernmental	3,280,300	3,222,121	2,730,864	(491,257)
Other	0	0	1,500	1,500
Total Revenues	7,000,000	7,494,570	8,062,650	568,080
<u>Expenditures</u>				
Current:				
Health	10,147,857	12,142,416	9,281,825	2,860,591
Excess of Revenues Under Expenditures	(3,147,857)	(4,647,846)	(1,219,175)	3,428,671
<u>Other Financing Sources (Use):</u>				
Transfers In	0	1,000,000	0	(1,000,000)
Transfers Out	(4,000,000)	(3,500,000)	0	3,500,000
Total Other Financing Sources (Uses)	(4,000,000)	(2,500,000)	0	2,500,000
Net Change in Fund Balance	(7,147,857)	(7,147,846)	(1,219,175)	5,928,671
Fund Balance at Beginning of Year	9,688,966	9,688,966	9,688,966	0
Prior Year Encumbrances Appropriated	969,405	969,405	969,405	0
Fund Balance at End of Year	<u>\$3,510,514</u>	<u>\$3,510,525</u>	<u>\$9,439,196</u>	<u>\$5,928,671</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Licenses and Permits	\$0	\$0	\$243,921	\$243,921
Fines and Forfeitures	57,564	60,000	91,530	31,530
Intergovernmental	4,378,264	5,392,669	5,480,984	88,315
Interest	2,248	2,344	5,434	3,090
Other	86,924	90,606	143,771	53,165
Total Revenues	<u>4,525,000</u>	<u>5,545,619</u>	<u>5,965,640</u>	<u>420,021</u>
<u>Expenditures</u>				
Current:				
Public Works	6,147,677	9,365,798	8,818,117	547,681
Debt Service:				
Principal	0	86,000	86,000	0
Interest and Fiscal Charges	0	4,060	2,848	1,212
Total Expenditures	<u>6,147,677</u>	<u>9,455,858</u>	<u>8,906,965</u>	<u>548,893</u>
Excess of Revenues Under Expenditures	<u>(1,622,677)</u>	<u>(3,910,239)</u>	<u>(2,941,325)</u>	<u>968,914</u>
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	225,000	225,000	225,000	0
Transfers In	0	2,442,920	2,201,618	(241,302)
Transfers Out	0	(155,358)	(155,357)	1
Total Other Financing Sources (Uses)	<u>225,000</u>	<u>2,512,562</u>	<u>2,271,261</u>	<u>(241,301)</u>
Net Change in Fund Balance	(1,397,677)	(1,397,677)	(670,064)	727,613
Fund Balance at Beginning of Year	824,784	824,784	824,784	0
Prior Year Encumbrances Appropriated	572,893	572,893	572,893	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$727,613</u>	<u>\$727,613</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,558,090	\$2,580,676	\$2,961,556	\$380,880
Payments in Lieu of Taxes	22,586	22,586	22,586	0
Intergovernmental	419,324	457,730	1,040,067	582,337
Contributions and Donations	0	0	139,621	139,621
Other	0	19,300	28,379	9,079
Total Revenues	3,000,000	3,080,292	4,192,209	1,111,917
<u>Expenditures</u>				
Current:				
Health	3,608,214	3,705,698	3,470,887	234,811
Excess of Revenues Over (Under) Expenditures	(608,214)	(625,406)	721,322	1,346,728
<u>Other Financing Uses:</u>				
Transfers Out	0	(2,186,680)	(2,186,680)	0
Net Change in Fund Balance	(608,214)	(2,812,086)	(1,465,358)	1,346,728
Fund Balance at Beginning of Year	3,352,928	3,352,928	3,352,928	0
Prior Year Encumbrances Appropriated	108,189	108,189	108,189	0
Fund Balance at End of Year	<u>\$2,852,903</u>	<u>\$649,031</u>	<u>\$1,995,759</u>	<u>\$1,346,728</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2015

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,033,958	\$2,746,770	\$1,891,707	\$5,672,435
Cash and Cash Equivalents in Segregated Accounts	0	200	0	200
Accounts Receivable	33,408	74,761	49,384	157,553
Materials and Supplies Inventory	18,102	91,798	56,116	166,016
Interfund Receivable	0	104,231	100,000	204,231
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	42,270	53,053	0	95,323
Total Current Assets	1,127,738	3,070,813	2,097,207	6,295,758
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	89,956	1,880,013	39,352	2,009,321
Nondepreciable Capital Assets	1,589,005	1,115,351	8,500	2,712,856
Depreciable Capital Assets, Net	11,318,402	18,295,351	419,824	30,033,577
Total Non-Current Assets	12,997,363	21,290,715	467,676	34,755,754
Total Assets	14,125,101	24,361,528	2,564,883	41,051,512
Deferred Outflows of Resources				
Deferred Charge on Refunding Pension	0	117,234	0	117,234
	44,200	132,600	44,200	221,000
Total Deferred Outflows of Resources	44,200	249,834	44,200	338,234
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	74,204	187,175	34,397	295,776
Accrued Wages and Benefits Payable	3,055	13,154	4,194	20,403
Interfund Payable	0	0	199,386	199,386
Contracts Payable	87,059	64,661	0	151,720
Intergovernmental Payable	71,582	53,844	53,379	178,805
Accrued Interest Payable	40,712	47,680	0	88,392
Retainage Payable	42,270	53,053	0	95,323
Bond Anticipation Notes Payable	57,000	170,000	0	227,000
Current Portion Compensated Absences Payable	5,358	23,069	7,355	35,782
Current Portion OWDA Loan Payable	13,966	10,275	0	24,241
Current Portion OPWC Loan Payable	21,040	0	0	21,040
Current Portion General Obligation Bonds Payable	130,000	455,000	0	585,000
Total Current Liabilities	546,246	1,077,911	298,711	1,922,868
Long-Term Liabilities (Net of Current Portion):				
Refundable Deposits Payable from Restricted Assets	17,422	47,089	39,352	103,863
Bond Anticipation Notes Payable	2,562,000	2,330,000	0	4,892,000
Compensated Absences Payable	10,709	46,117	14,705	71,531
OWDA Loans Payable	223,451	241,450	0	464,901
OPWC Loans Payable	547,032	0	0	547,032
General Obligation Bonds Payable	3,034,148	6,359,033	0	9,393,181
Net Pension Liability	245,061	735,179	245,061	1,225,301
Total Long-Term Liabilities	6,639,823	9,758,868	299,118	16,697,809
Total Liabilities	7,186,069	10,836,779	597,829	18,620,677
Deferred Inflows of Resources				
Pension	4,305	12,916	4,305	21,526
Net Position				
Net Investment in Capital Assets	6,281,123	11,697,818	428,324	18,407,265
Restricted for Capital Outlay	4,978	1,715,210	0	1,720,188
Unrestricted	692,826	348,639	1,578,625	2,620,090
Total Net Position	\$6,978,927	\$13,761,667	\$2,006,949	\$22,747,543

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2015

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>				
Charges for Services	\$1,565,993	\$3,853,130	\$1,541,239	\$6,960,362
<u>Operating Expenses</u>				
Personal Services	337,704	1,092,418	363,561	1,793,683
Contractual Services	967,458	1,500,663	1,049,475	3,517,596
Materials and Supplies	127,091	426,942	62,051	616,084
Depreciation	371,828	705,764	36,450	1,114,042
<i>Total Operating Expenses</i>	1,804,081	3,725,787	1,511,537	7,041,405
<i>Operating Income (Loss)</i>	(238,088)	127,343	29,702	(81,043)
<u>Non-Operating Revenues (Expenses)</u>				
Interest	27,290	29,375	1,209	57,874
Interest and Fiscal Charges	(222,853)	(280,839)	0	(503,692)
<i>Total Non-Operating Revenues (Expenses)</i>	(195,563)	(251,464)	1,209	(445,818)
<i>Income (Loss) Before Contributions and Transfers</i>	(433,651)	(124,121)	30,911	(526,861)
Capital Contributions	256,387	20,460	7,318	284,165
<i>Income (Loss) Before Transfers</i>	(177,264)	(103,661)	38,229	(242,696)
Transfers In	1,153,544	109,044	0	1,262,588
<i>Change in Net Position</i>	976,280	5,383	38,229	1,019,892
<i>Net Position Beginning of Year - Restated (Note 3)</i>	6,002,647	13,756,284	1,968,720	21,727,651
<i>Net Position End of Year</i>	<u>\$6,978,927</u>	<u>\$13,761,667</u>	<u>\$2,006,949</u>	<u>\$22,747,543</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2015

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$1,561,943	\$3,899,319	\$1,563,738	\$7,025,000
Cash Payments for Employee Services and Benefits	(356,489)	(1,154,796)	(388,325)	(1,899,610)
Cash Payments for Goods and Services	(972,818)	(1,828,943)	(1,159,153)	(3,960,914)
Utility Deposits Received	3,117	16,259	6,168	25,544
Utility Deposits Paid	(1,534)	(14,195)	(8,774)	(24,503)
<i>Net Cash Provided by Operating Activities</i>	<u>234,219</u>	<u>917,644</u>	<u>13,654</u>	<u>1,165,517</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers In	<u>1,153,544</u>	<u>109,044</u>	<u>0</u>	<u>1,262,588</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(1,405,910)	(988,651)	0	(2,394,561)
Capital Grants	200,000	0	0	200,000
Tap-In Fees	11,387	20,460	7,318	39,165
Bond Anticipation Notes Issued	2,619,000	2,500,000	0	5,119,000
Principal Paid on Bond Anticipation Notes	(1,644,000)	(3,000,000)	0	(4,644,000)
Interest Paid on Bond Anticipation Notes	(20,493)	(29,920)	0	(50,413)
Principal Paid on General Obligation Bonds	(125,000)	(435,000)	0	(560,000)
Interest Paid on General Obligation Bonds	(150,587)	(247,580)	0	(398,167)
Payment to Refunded Bond Escrow Agent for Revenue Bonds Refunded	(1,159,346)	0	0	(1,159,346)
Principal Paid on OWDA Loan	(13,966)	(10,275)	0	(24,241)
Principal Paid on OPWC Loan	(21,040)	0	0	(21,040)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,709,955)</u>	<u>(2,190,966)</u>	<u>7,318</u>	<u>(3,893,603)</u>
<u>Cash Flows from Investing Activities</u>				
Interest	<u>27,290</u>	<u>29,375</u>	<u>1,209</u>	<u>57,874</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(294,902)	(1,134,903)	22,181	(1,407,624)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,461,086</u>	<u>5,814,939</u>	<u>1,908,878</u>	<u>9,184,903</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,166,184</u>	<u>\$4,680,036</u>	<u>\$1,931,059</u>	<u>\$7,777,279</u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2015
(Continued)

	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Reconciliation of Operating Income (Loss) to				
<u>Net Cash Provided by Operating Activities</u>				
Operating Income (Loss)	(\$238,088)	\$127,343	\$29,702	(\$81,043)
Adjustments to Reconcile Operating Income (Loss) to				
<u>Net Cash Provided by Operating Activities</u>				
Depreciation	371,828	705,764	36,450	1,114,042
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(4,050)	(8,587)	22,499	9,862
(Increase) Decrease in Materials and Supplies Inventory	(5,526)	21,695	1,305	17,474
Decrease in Interfund Receivable	0	54,776	0	54,776
Decrease in Deferred Outflows of Resources - Pension	2,089	6,266	2,089	10,444
Decrease in Accrued Wages and Benefits Payable	(7,241)	(26,980)	(9,973)	(44,194)
Increase in Accounts Payable	60,419	54,425	7,598	122,442
Decrease in Compensated Absences Payable	(6,566)	(19,032)	(9,078)	(34,676)
Increase (Decrease) in Intergovernmental Payable	66,275	19,424	(3,238)	82,461
Decrease in Interfund Payable	0	0	(54,590)	(54,590)
Increase (Decrease) in Refundable Deposits Payable	1,583	2,064	(2,606)	1,041
Decrease in Net Pension Liability	(4,517)	(13,555)	(4,517)	(22,589)
Decrease in Deferred Inflows of Resources - Pension	(1,987)	(5,959)	(1,987)	(9,933)
Total Adjustments	472,307	790,301	(16,048)	1,246,560
<i>Net Cash Provided by Operating Activities</i>	<u>\$234,219</u>	<u>\$917,644</u>	<u>\$13,654</u>	<u>\$1,165,517</u>

Noncash Activities:

During 2015, Water Works 2 received capital contributions in the amount of \$45,000 for the Belmont County Fairgrounds Sewer Project, contributed by Governmental Activities.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

Assets

Equity in Pooled Cash and Cash Equivalents	\$11,748,440
Cash and Cash Equivalents in Segregated Accounts	995,662
Property Taxes Receivable	77,735,983
Revenue in Lieu of Taxes Receivable	153,949
Accounts Receivable	8,019,608
Intergovernmental Receivable	<u>3,159,437</u>
<i>Total Assets</i>	<u><u>\$101,813,079</u></u>

Liabilities

Due To Others	\$3,970,431
Intergovernmental Payable	84,044,841
Undistributed Monies	<u>13,797,807</u>
<i>Total Liabilities</i>	<u><u>\$101,813,079</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority, the Transportation Improvement District, and the Belmont County Land Reutilization Corporation (Land Bank). They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The Belmont County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

Belmont County, Ohio
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For the Year Ended December 31, 2015

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

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The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 20.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 21.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 22.

Belmont Metropolitan Housing Authority
Park Districts
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township
Belmont County District Library

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 23.

County Risk Sharing Authority, Inc. (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)
County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund The Developmental Disabilities Fund accounts for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

Motor Vehicle and Gasoline Tax Fund Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

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In-Home Care Levy Fund In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Senior Center Capital Projects Fund Senior Center Capital Projects Fund accounts for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sanitary Sewer District 2 Fund Sanitary Sewer District 2 Fund accounts for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

Water Works 3 Fund Water Works 3 Fund accounts for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

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Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 8), revenue in lieu of taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 9).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include deferred charges on refunding and for pension reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to the pension are explained in Note 12.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31,

Belmont County, Ohio
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For the Year Ended December 31, 2015

2015, but which were levied to finance fiscal year 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, state-levied/locally shared taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 18. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note 12 for more details.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

F. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2015 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

G. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents." Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2015, investments were limited to money market mutual funds, Federal Home Loan Mortgage Corporation securities, Federal National Mortgage Association securities, negotiable certificates of deposit, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2015 amounted to \$356,934 which includes \$313,143 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County did not have any investments that met the criteria to be reported as investment under GASB Statement 9, on the financial statements. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAR Ohio) during 2015. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net position value per share which is the price the investment could be sold for on December 31, 2015.

H. Restricted Assets

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, retainage, and customer deposits.

I. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

J. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

L. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	10 - 25 Years

M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term notes are recognized as a liability in the governmental fund financial statements when due.

P. Bond Premiums and Discounts, and Bond Issuance Costs

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

Q. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Belmont County, Ohio
Notes to the Basic Financial Statements
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R. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

S. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are primarily for net position associated with miscellaneous state and federal grants or Other Special Revenue Funds local dollars.

T. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

U. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

W. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 3 – RESTATEMENT OF FUND BALANCE/NET POSITION AND CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles - For fiscal year 2015, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date-an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities	Buisness-Type Activities
Net Position December 31, 2014	\$115,861,386	\$22,775,556
Adjustments:		
Net Pension Liability	(20,674,969)	(1,197,625)
Deferred Outflow - Payments		
Subsequent to Measurement Date	2,513,637	149,720
Deferred Inflow - Payments		
Subsequent to Measurement Date	(146,964)	0
Restated Net Position December 31, 2014	\$97,553,090	\$21,727,651

	Sanitary Sewer District 2	Water Works 3	Other Nonmajor Enterprise	Total Other Nonmajor Enterprise
Net Position December 31, 2014	\$6,212,228	\$14,385,027	\$2,178,301	\$22,775,556
Adjustments:				
Net Pension Liability	(239,525)	(718,575)	(239,525)	(1,197,625)
Deferred Inflow - Payments				
Subsequent to Measurement Date	29,944	89,832	29,944	149,720
Restated Net Position December 31, 2014	\$6,002,647	\$13,756,284	\$1,968,720	\$21,727,651

The County restated for employer contributions subsequent to the measurement date. The County also restated for its proportionate share of the collective deferred inflows/outflows provided by STRS as the collective balances had been determined by STRS for the prior year. The County made no restatement for deferred inflows/outflows of resources related to OPERS as the information needed to generate these restatements was not available.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Restatement of fund Balances – In prior years, the Senior Center Capital Projects Fund has been reported as a nonmajor fund. During 2015, the Senior Center Capital Projects Fund will be presented as a major fund. The prior year balance is presented as a reconciling item in the table below for comparability between years.

	Senior Center Capital Projects Fund	Other Governmental Funds
Net Position December 31, 2014	\$0	\$13,465,981
Restatement Fund Balance	1,981,880	(1,981,880)
Restated Net Position December 31, 2014	\$1,981,880	\$11,484,101

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
7. Transfers in and transfers out that are balance sheet transactions (GAAP) as opposed to operating transactions (Budget), as well as the reclassification of revenue that is required to be transferred on a cash (budget basis), but is reported as revenue on the operating statement (GAAP basis).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

8. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

	General	Public Assistance	Developmental Disabilities	Motor Vehicle and Gasoline Tax	In-Home Care Levy
GAAP Basis	(\$4,421,393)	\$1,196,250	(\$782,209)	\$1,490,087	(\$2,143,380)
Net Adjustments for					
Revenue Accruals	39,550	(45,221)	34,389	163,209	17,165
Net Adjustments for					
Expenditure Accruals	(108,990)	(180,530)	(29,326)	(336,383)	(29,460)
Unrecorded Cash	(13,869)	0	0	4,220	0
Agency Fund Cash Allocation	977	0	2,971	0	1,273
GASB 31 Adjustment	(25,598)	0	0	0	0
Debt Principal Retirement	0	0	0	(86,000)	0
Debt Interest	0	0	0	(552)	2,833
Bond Anticipation Notes Issued	0	0	0	75,000	0
Transfers Out	2,011,000	0	0	0	800,000
Encumbrances	(2,846,468)	(319,000)	(445,000)	(1,979,645)	(113,789)
Budget Basis	(\$5,364,791)	\$651,499	(\$1,219,175)	(\$670,064)	(\$1,465,358)

NOTE 5 - ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds:	
General	\$2,846,468
Public Assistance	319,000
Developmental Disabilities	445,000
Motor Vehicle Gasoline Tax	1,979,645
In-Home Care Levy	113,789
Senior Center Capital Projects	6,801,041
Sanitary Sewer District 2	329,398
Water Works 3	832,172
Other Nonmajor Governmental	1,254,148
Other Nonmajor Enterprise	193,625
	<u>\$15,114,286</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$725,352 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$48,400,776 of the County's bank balance of \$50,374,485 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The County has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2015, investments were limited to money market mutual funds, Federal Home Loan Mortgage Corporation securities, Federal National Mortgage Association securities, negotiable certificates of deposit, and STAR Ohio:

	Fair Value	Maturity	Percent of Total Investments	Rating	Rating Agency
Federal Home Loan Mortgage Corporation	\$993,670	11/16/18	7.39%	AA+	S&P
Federal National Mortgage Association	995,070	8/27/19	7.40%	AA+	S&P
Federal Home Loan Mortgage Corporation	988,410	10/29/20	7.35%	AA+	S&P
Negotiable CD	247,474	9/11/17	1.84%	N/A	N/A
Negotiable CD	247,432	9/10/18	1.84%	N/A	N/A
Negotiable CD	247,316	9/10/19	1.84%	N/A	N/A
Negotiable CD	247,030	9/9/20	1.84%	N/A	N/A
Money Market Mutual Funds	8,002	**	0.07%	AAA	S&P
STAR Ohio	9,466,110	49.4 Days	70.43%	AAAm	S&P
Totals	<u>\$13,440,514</u>		<u>100.00%</u>		

** Maturity not available to the County at December 31, 2015.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investment to the treasurer or qualified trustee.

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2015, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2015 property tax receipts were based are as follows:

Real Property	\$1,285,269,990
Public Utility Personal Property	136,163,060
Total Assessed Property Value	<u>\$1,421,433,050</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2015 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, Emergency 911 Fund, In-Home Care Levy Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2015 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 8 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991.

Belmont County, Ohio
Notes to the Basic Financial Statements
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On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2015.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2015, consisted of property taxes, lodging taxes, permissive sales taxes, revenue in lieu of taxes, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have annual interest rates ranging from three to four percent and are to be repaid over a period of ten years. Principal, in the amount of \$68,413, was repaid during 2015. Of the loans receivable, in the amount of \$250,879, \$32,265 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$495,964 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

On December 31, 2010 FirstEnergy Generation Corp (FirstEnergy) ceased operations of the R. E. Burger biomass plant located within the taxing authority of Belmont County. FirstEnergy, seeking to mitigate the tax revenue loss that the plant closure would have, entered into a personal property tax agreement with Belmont County, the Shadyside Local School District, and Belmont-Harrison Vocational School District on February 23, 2011. Under the agreement, FirstEnergy will pay a decreasing percentage of its established annual personal property tax of \$867,312 to Belmont County. The County will then distribute the payments accordingly to the school districts and other government entities that would have received tax revenue from FirstEnergy. The agreement calls for five annual payments, which have all been recognized by the County. The final payment was due on February 1, 2016 in the amount of \$64,327.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Election Costs	\$90,518
Indigent Fee Reimbursement	73,089
Poundage	23,961
DTAC/Real Estate Assessment	133,096
Belmont Harrison Noble Alliance	31,997
Public Assistance	292,907
Children Services Grants	633,816
911 Wireless	6,502
Federal Emergency Management Agency Hazard Mitigation Grant	10,672
Juvenile Court	184,815
Title IV-D	9,646
Homestead/ Rollback	730,350
Motor Vehicle License and Gasoline Tax	2,205,351
SB 3 Reimbursement	199,129
Casino Revenue	410,992
CDBG Grant Funds	1,024,620
Ohio Attorney General Moving Ohio Forward Grant	184
Bulletproof Vest Grant Funds	1,884
Emergency Management Performance Grant	136,100
Ohio Public Works Commission Grant Funds	135,682
Law Enforcement Fund Grants	252,795
Developmental Disabilities Fund Grants	504,932
Total Intergovernmental Receivables	<u><u>\$7,093,038</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,664,699	\$8,980	\$0	\$1,673,679
Land Improvements	13,074,034	0	0	13,074,034
Construction in Progress	1,160,856	2,683,961	(2,391,756)	1,453,061
Total Non Depreciable Capital Assets	15,899,589	2,692,941	(2,391,756)	16,200,774
Depreciable Capital Assets:				
Buildings and Improvements	38,871,877	321,292	0	39,193,169
Furniture, Fixtures, Machinery and Equipment	8,806,543	381,035	(10,795)	9,176,783
Infrastructure	56,935,666	2,459,123	0	59,394,789
Vehicles	7,421,685	563,822	(195,366)	7,790,141
Total Depreciable Capital Assets	112,035,771	3,725,272	(206,161)	115,554,882
Accumulated Depreciation:				
Buildings and Improvements	(15,430,197)	(646,305)	0	(16,076,502)
Furniture, Fixtures, Machinery and Equipment	(3,565,105)	(509,651)	10,795	(4,063,961)
Infrastructure	(24,774,330)	(789,570)	0	(25,563,900)
Vehicles	(5,292,384)	(452,579)	177,557	(5,567,406)
Total Accumulated Depreciation	(49,062,016)	(2,398,105)	188,352	(51,271,769)
Total Depreciable Capital Assets, Net	62,973,755	1,327,167	(17,809)	64,283,113
Governmental Capital Assets, Net	\$78,873,344	\$4,020,108	(\$2,409,565)	\$80,483,887

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$398,188
Judicial	46,590
Public Safety	512,080
Public Works	988,135
Health	374,010
Human Services	79,102
Total Depreciation Expense	\$2,398,105

The reductions to construction in progress include a \$45,000 transfer of asset to business-type activities, Sanitary Sewer District 2 Fund for the Fairgrounds sewer project.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$0	\$0	\$48,866
Construction in Progress	25,450	2,638,540	0	2,663,990
Total Non Depreciable Capital Assets	<u>74,316</u>	<u>2,638,540</u>	<u>0</u>	<u>2,712,856</u>
Depreciable Capital Assets:				
Buildings and Improvements	12,631,987	0	0	12,631,987
Furniture, Fixtures, Machinery and Equipment	777,176	48,064	0	825,240
Infrastructure	43,441,531	0	0	43,441,531
Vehicles	900,716	0	0	900,716
Total Depreciable Capital Assets	<u>57,751,410</u>	<u>48,064</u>	<u>0</u>	<u>57,799,474</u>
Accumulated Depreciation:				
Buildings and Improvements	(5,799,412)	(133,209)	0	(5,932,621)
Furniture, Fixtures, Machinery and Equipment	(555,127)	(29,033)	0	(584,160)
Infrastructure	(19,787,859)	(910,208)	0	(20,698,067)
Vehicles	(509,457)	(41,592)	0	(551,049)
Total Accumulated Depreciation	<u>(26,651,855)</u>	<u>(1,114,042)</u>	<u>0</u>	<u>(27,765,897)</u>
Total Depreciable Capital Assets, Net	<u>31,099,555</u>	<u>(1,065,978)</u>	<u>0</u>	<u>30,033,577</u>
Business-Type Capital Assets, Net	<u>\$31,173,871</u>	<u>\$1,572,562</u>	<u>\$0</u>	<u>\$32,746,433</u>

Depreciation expense was charged to business-type activities as follows:

Sanitary Sewer District 2	\$371,828
Water Works 3	705,764
Sanitary Sewer District 1	7,619
Sanitary Sewer District 3A	2,032
Sanitary Sewer District 3B	10,197
Sanitary Sewer District 3C	892
Water Works 2	<u>15,710</u>
Total Depreciation Expense	<u>\$1,114,042</u>

During 2015, \$45,000 in capital contributions was received by Sanitary Sewer District 2 for the Fairgrounds sewer project contributed by Governmental Activities.

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NOTE 11 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-five members (See Note 23).

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Law Enforcement - Canines	10,000	
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	169,113,711	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Traffic Signs	705,740	
Electronic Data Processing		
Media	250,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence

Belmont County, Ohio
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The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

The County participates in the workers' compensation program provided by the state of Ohio. For 2015, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), an insurance purchasing pool (See Note 23). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the Statement of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

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GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State Statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than teachers employed by the Board of Developmental Disabilities, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

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Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

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	State and Local	Public Safety	Law Enforcement
2015 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee	10.0%	*	**
2015 Actual Contribution Rates			
Employer:			
Pension	12.0%	16.1%	16.1%
Post-employment Health Care Benefits	2.0	2.0	2.0
Total Employer	<u>14.0%</u>	<u>18.1%</u>	<u>18.1%</u>
Employee	<u>10.0%</u>	<u>12.0%</u>	<u>13.0%</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution was \$2,738,942 for 2015. Of this amount, \$251,997 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five year of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

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The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 11 percent of the 12 percent member rate goes to the DC Plan and 1 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. Through June 30, 2015, the employer rate was 14 percent and the member rate was 12 percent of covered payroll. The statutory employer rate for fiscal year 2016 and subsequent years is 14 percent. The statutory member contribution rate increased to 13 percent on July 1, 2015, and will increase to 14 percent on July 1, 2016. The 2015 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$45,406 for 2015. Of this amount \$647 is reported as an intergovernmental payable

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2015, and the net pension liability for STRS was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	STRS	Total
Proportion of the Net Pension Liability Prior Measurement Date	0.17880020%	0.00326592%	
Proportion of the Net Pension Liability Current Measurement Date	0.17880020%	0.00291650%	
Change in Proportionate Share	0.00000000%	-0.00034942%	
Proportionate Share of the Net Pension Liability	\$21,565,298	\$806,034	\$22,371,332
Pension Expense	\$2,350,359	\$16,671	\$2,367,030

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At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$1,150,660	\$36,746	\$1,187,406
County contributions subsequent to the measurement date	<u>2,738,942</u>	<u>22,846</u>	<u>2,761,788</u>
Total Deferred Outflows of Resources	<u>\$3,889,602</u>	<u>\$59,592</u>	<u>\$3,949,194</u>
Deferred Inflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$378,859	\$57,969	\$436,828
Change in Proportionate Share	<u>0</u>	<u>79,917</u>	<u>79,917</u>
Total Deferred Inflows of Resources	<u>\$378,859</u>	<u>\$137,886</u>	<u>\$516,745</u>

\$2,761,788 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Year Ending December 31:			
2016	\$112,858	(\$33,061)	\$79,797
2017	112,858	(\$33,061)	79,797
2018	258,419	(33,061)	225,358
2019	<u>287,666</u>	<u>(1,957)</u>	<u>285,709</u>
Total	<u>\$771,801</u>	<u>(\$101,140)</u>	<u>\$670,661</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

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Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00%	2.31%
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00%</u>	<u>5.28%</u>

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the County's

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proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$45,084,054	\$21,565,298	\$7,174,356

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

STRS' investment consultant develops best estimates for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	10 Year Expected Nominal Rate of Return *
Domestic Equity	31.00%	8.00%
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
Total	100.00%	

* 10 year annualized geometric nominal returns include the real rate of return and inflation of 2.5 percent.

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2015. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of

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current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$1,119,644	\$806,034	\$540,833

NOTE 13 - POST-EMPLOYMENT BENEFITS

A. *Ohio Public Employees Retirement System (OPERS)*

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for addition information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible benefit recipients. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

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Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, state and local employers contributed at a rate of 14.0 percent of earnable salary, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined Plans. The third trust is a Voluntary Employee’s Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS’ actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the County’s contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014, and 2013 was \$440,949, \$476,828, and \$237,768, respectively. For 2015, 85.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

B. State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS Ohio) is a cost-sharing, multiple-employer defined benefit Health Care Plan administered for eligible retirees who participated in the defined benefit or the combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strs.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2015, STRS Ohio did not allocate any employer contributions to post-employment health care. For the fiscal years ended June 30, 2014 and 2013, one percent of covered payroll was allocated to post-employment health care. The County’s contributions for health care for the fiscal years ended December 31, 2015, 2014 and 2013 were \$0, \$3,137, and \$3,622, respectively. The full amount has been contributed for 2015, 2014 and 2013.

Belmont County, Ohio
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For the Year Ended December 31, 2015

NOTE 14 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

During 2015, the County participated with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an insurance purchasing pool (See Note 23). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into each participating County funds and, in turn, the premiums are paid to CEBCO.

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through Anthem Blue Cross/Blue Shield. The plan has \$1,500 single and \$3,000 family deductible limits. Except for employees of Jobs and Family Services, 911 Emergency Management Services, Senior Services, and the Sheriff's departments, the County pays 86 percent of the total monthly premium for both single and family coverage. The County pays 88 percent for both single and family coverage for employees of Jobs and Family Services and the 911 Department. The County pays 90 percent for both single and family coverage for employees of the Senior Services Department and the Sheriff's Department. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Fort Dearborn Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

Equipment and vehicles acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$3,938,466 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$3,292,275. Principal payments towards capital leases during 2015 totaled \$968,722 for governmental activities.

Future minimum lease payments through 2017 are as follows:

Year	Governmental Activities	
	Principal	Interest
2016	\$912,450	\$53,502
2017	938,819	27,131
Total	\$1,851,269	\$80,633

NOTE 16 – CONSTRUCTION COMMITMENTS

As of December 31, 2015, the County had the following contractual purchase commitments:

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2015	Amounts Remaining on Contracts
Ohio Valley Mall Force Main	Sanitary Sewer District 2	\$735,487	\$701,287	\$34,200
Fairgrounds Sewer	Sanitary Sewer District 2	877,838	867,578	10,260
Water Tank	Water Works 3	1,436,721	1,095,125	341,596
Seniors Community Center	Senior Center Capital Projects	6,535,280	1,384,711	5,150,569
Flushing Senior Center	Senior Center Capital Projects	222,515	68,350	154,165
Total Construction Commitments		\$9,807,841	\$4,117,051	\$5,690,790

Belmont County, Ohio
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NOTE 17 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2015 consist of the following:

	Outstanding 12/31/2014	Additions	Reductions	Outstanding 12/31/2015	Amounts Due Within One Year
<u>Governmental Activities</u>					
<u>General Obligation Bonds</u>					
<u>County Jail Refunding- 2006 \$1,705,00</u>					
Serial @ 4.0%-5.0%	\$400,000	\$0	\$195,000	\$205,000	\$205,000
"Net" Premium/Discount - \$78,695	15,735	0	7,870	7,865	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2006 \$6,700,000</u>					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,035,000	0	1,035,000	0	0
"Net" Premium/Discount - \$33,691	19,228	0	19,228	0	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	780,000	0	780,000	0	0
"Net" Premium/Discount - \$25,501	14,557	0	14,557	0	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,470,000	0	1,470,000	0	0
"Net" Premium/Discount - \$47,798	27,284	0	27,284	0	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2009 \$2,085,000</u>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	415,000	0	20,000	395,000	20,000
Premium - \$1,765	1,296	0	88	1,208	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,270,000	0	65,000	1,205,000	65,000
Premium - \$5,237	3,840	0	262	3,578	0
Total General Obligation Bonds	5,451,940	0	3,634,289	1,817,651	290,000
<u>Long - Term Bond Anticipation Notes Payable</u>					
<u>2015 Various Improvement and Refunding Bond Anticipation Notes</u>					
Engineers Vehicle - 2015 - \$150,000 @ 1.50%	0	150,000	0	150,000	0
Jail - 2015 - \$1,097,000 @ 1.50%	0	1,097,000	0	1,097,000	0
Senior Center - 2015 - \$3,200,000 @ 1.50%	0	3,200,000	0	3,200,000	0
Total Long - Term Bond Anticipation Notes	0	4,447,000	0	4,447,000	0
<u>Capital Leases</u>	2,819,991	0	968,722	1,851,269	912,450
<u>Compensated Absences</u>	3,674,877	2,083,350	1,976,237	3,781,990	1,261,063
<u>Other Long-term Obligations</u>					
<u>Net Pension Liability:</u>					
OPERS	19,880,584	459,413	0	20,339,997	0
STRS	794,385	11,649	0	806,034	0
Net Pension Liability	20,674,969	471,062	0	21,146,031	0
Total Governmental Activities	\$32,621,777	\$7,001,412	\$6,579,248	\$33,043,941	\$2,463,513

Belmont County, Ohio
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	Outstanding 12/31/2014	Additions	Reductions	Outstanding 12/31/2015	Amounts Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Various Purpose Bond Issue 2006, \$6,700,000					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	\$1,095,000	\$0	\$1,095,000	\$0	\$0
"Net" Premium/Discount - \$45,526	19,476	0	19,476	0	0
Various Purpose Bond Issue 2007, \$8,240,000					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,270,000	0	125,000	3,145,000	130,000
"Net" Premium/Discount - \$29,165	20,315	0	1,167	19,148	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	3,435,000	0	130,000	3,305,000	140,000
"Net" Premium/Discount - \$31,108	21,674	0	1,244	20,430	0
Water Works 3 Refunding - 2014 \$4,020,000					
Serial @ 1.50%-4.00%	3,680,000	0	305,000	3,375,000	315,000
"Net" Premium/Discount - \$134,259	123,931	0	10,328	113,603	0
Total General Obligation Bonds	11,665,396	0	1,687,215	9,978,181	585,000
OWDA Loans					
Water Works 3 - 2009 \$320,062 @ 0.00%	262,000	0	10,275	251,725	10,275
Sanitary Sewer 2 - 2011 \$279,315 @0.00%	251,383	0	13,966	237,417	13,966
Total OWDA Loans	513,383	0	24,241	489,142	24,241
OPWC Loan					
Sanitary Sewer 2 - 2011 \$631,192 @0.00%	589,112	0	21,040	568,072	21,040
Long - Term Bond Anticipation Notes Payable					
Water Works 3 - 2014, \$3,000,000 @1.00%	3,000,000	0	3,000,000	0	0
Sanitary Sewer District 2 - 2014, \$1,644,000 @ 1.25%	1,644,000	0	1,644,000	0	0
Water Works 3 - 2015, \$2,330,000 @1.50%	0	2,330,000	0	2,330,000	0
Sanitary Sewer District 2 - 2015, \$1,635,000 @ 1.50%	0	1,635,000	0	1,635,000	0
Sanitary Sewer District 2 - 2015 , \$927,000 @1.5%	0	927,000	0	927,000	0
Total Long - Term Bond Anticipation Notes	4,644,000	4,892,000	4,644,000	4,892,000	0
Compensated Absences	141,989	86,443	121,119	107,313	35,782
Net Pension Liability - OPERS					
Sanitary Sewer District 2	239,525	5,536	0	245,061	0
Water Works 3	718,575	16,604	0	735,179	0
Water Works 2	239,525	5,536	0	245,061	0
Total Net Pension Liability - OPERS	1,197,625	27,676	0	1,225,301	0
Total Business-Type Activities	\$18,751,505	\$5,006,119	\$6,497,615	\$17,260,009	\$666,063

Belmont County, Ohio
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Governmental Activities:

2006 County Jail Refunding Bonds – On December 29, 2006, Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds were advance refunded are being retired from the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2015 are as follows:

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2016	<u>\$205,000</u>	<u>\$10,250</u>

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts were amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the business-type portion of this bond issue is addressed below in the business-type portion of this note. On April 23, 2015, the County refunded the remaining outstanding \$4,380,000 of these bonds which includes \$3,285,000 for governmental activities and \$1,095,000 for business-type activities with the issuance of the Various Improvement and Refunding Bond Anticipation Notes, Series 2015.

The proceeds of the Refunding Portion of the Various Improvement and Refunding Bond Anticipation Notes, Series 2015, together with \$558,331 of existing County resources was deposited into the Refunding Escrow Account to provide for all future debt service payments on the refunded 2006 Various Purpose General Obligation Bonds. As all of the legal steps had been taken to refund the debt, the balance of the outstanding bonds refunded was removed from the County’s financial statements. As of December 31, 2015, \$4,030,000 of the bonds remained outstanding, and \$4,113,836 remained in the escrow account to retire the refunded 2006 Various Purpose General Obligation Bonds, including both governmental and business type activities. On June 1, 2016, these bonds were fully retired, see Subsequent Event Note 27 for further details.

2009 Various Purpose Bonds – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

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\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	\$100,000

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$110,000

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$120,000

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

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Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2015 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2016	\$20,000	\$16,728	\$65,000	\$51,080
2017	25,000	16,078	70,000	48,967
2018	25,000	15,203	70,000	46,518
2019	25,000	14,265	75,000	43,893
2020	25,000	13,265	75,000	40,892
2021-2025	140,000	50,333	435,000	154,853
2026-2029	135,000	16,237	415,000	49,662
Totals	\$395,000	\$142,109	\$1,205,000	\$435,865

Long - Term Bond Anticipation Notes Payable –At December 31, 2015, the County had an outstanding long-term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$4,000,000 that was issued for the construction of the Senior Center. The note is to be repaid from Senior Citizens levy revenues. This note was refinanced on April 22, 2016 as a portion of the Various Improvement and Refunding Bond Anticipation Notes, Series 2016, see Subsequent Event Note 27.

Various Improvement and Refunding Bond Anticipation Notes, Series 2015 - On April 23, 2015, the County issued \$8,452,000 in various improvement and refunding bond anticipation notes for governmental and business-type activities, in the amount of \$3,333,333 and \$5,119,000. The bond anticipation notes were issued with an interest rate of one and one-half percent and will mature on April 22, 2016. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$179,567, including both governmental and business type activities and is expensed in the year of issue. The issue resulted in difference (savings) between the cash flows required to service the old debt and the cash flow required to service the new debt of \$812,118. The issuance resulted in a total economic gain of \$436,790. The business-type portion of the bond anticipation notes is addressed in the business-type activity portion of the long-term debt note. The \$3,333,333 governmental portion of this note was issued as follows:

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\$225,000 was issued for the acquisition of vehicles by the County Engineer. The bond anticipation notes will be retired through the Motor Vehicle and Gasoline Tax Fund from revenues received from the motor vehicle gas tax.

\$3,108,000 was issued to advance refund the 2006 various purpose general obligation bonds as follows:

\$962,000 in outstanding 2006 Satellite Building serial and term bonds that had been issued for the purpose of paying part of the cost of acquiring and renovating buildings to house County agencies and departments and other political subdivisions including the jail. The bond anticipation notes will be retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$744,000 in outstanding 2006 Eastern Division Court serial and term bonds that had been issued for the cost of acquiring, constructing and installing improvements for use by the Eastern Division Court. The bond anticipation notes will be retired through the Debt Service Fund from sales and use tax proceeds.

\$1,402,000 in outstanding 2006 County Jail Expansion serial and term bonds that had been issued for the costs of acquiring, constructing and installing improvements to the County Jail. The bond anticipation notes will be retired through the Debt Service Fund from sales and use tax proceeds.

On April 22, 2016, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2015, see Subsequent Event Note 27 for further details.

Capital Leases – The County has entered into capital leases for equipment and vehicles. These leases will be repaid through the General and 911 System Upgrade Levy Funds from County revenues and levy revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, the Juvenile Court Special Revenue Funds, the Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, Sanitary Sewer District 3A, and Sanitary Sewer 3B. The County pays obligations related to employee compensation from the fund benefitting from their service. See Note 12 for additional information related to the net pension liability.

Business-Type Activities:

2006 Various Purpose Bonds – On March 15, 2006, Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts were amortized to interest expense over the life of the bonds using the straight-line method. These bonds were being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system. On April 23, 2015, the County refunded the remaining outstanding \$4,380,000 of these bonds which includes \$3,285,000 for governmental activities and \$1,095,000 for business-type activities with the issuance of the Various Improvement and Refunding Bond Anticipation Notes, Series 2015.

The proceeds of the Refunding Portion of the 2015 Bond Anticipation Notes, together with \$558,331 of existing County resources was deposited into the Refunding Escrow Account to provide for all future debt service payments on the refunded 2006 Various Purpose General Obligation Bonds. As all of the

Belmont County, Ohio
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legal steps had been taken to refund the debt, the balance of the outstanding bonds refunded was removed from the County's financial statements. As of December 31, 2015, \$4,030,000 of the bonds remained outstanding, and \$4,113,836 remained in the escrow account to retire the refunded 2006 Various Purpose General Obligation Bonds, including both governmental and business type activities. On June 1, 2016, these bonds were fully retired, see Subsequent Event Note 27 for further details.

2007 Various Purpose Bonds – On March 12, 2007, Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	\$320,000

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$340,000

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

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Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$375,000

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$400,000

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2015 are as follows:

Belmont County, Ohio
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For the Year Ended December 31, 2015

Year Ending December 31	Sanitary Sewer District 2		Water Works 3	
	Serial and Term Bonds		Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2016	\$130,000	\$129,894	\$140,000	\$136,569
2017	135,000	123,394	145,000	129,569
2018	145,000	116,644	150,000	122,319
2019	150,000	110,844	155,000	116,319
2020	155,000	104,844	165,000	110,119
2021-2025	875,000	426,419	915,000	446,994
2026-2030	1,065,000	235,810	1,120,000	247,942
2031-2032	490,000	30,524	515,000	32,174
Totals	<u>\$3,145,000</u>	<u>\$1,278,373</u>	<u>\$3,305,000</u>	<u>\$1,342,005</u>

On March 12, 2016, the County refunded the 2007 Various Purpose Bonds. See Subsequent Event Note 27 for further details.

2014 Water Works 3 Refunding Bonds – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Works 3 Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 and amortized over the remaining life of the refunded bonds. The 2015 amortization of this was \$10,328. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenues Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Works 3 Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Works 3 Refunding Bonds outstanding at December 31, 2015 are as follows:

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Year Ending December 31	Water Works 3 Serial Bonds	
	Principal	Interest
2016	\$315,000	\$87,350
2017	315,000	82,625
2018	320,000	77,900
2019	320,000	73,100
2020	330,000	66,700
2021-2025	1,490,000	181,200
2026	285,000	8,550
Totals	\$3,375,000	\$577,425

Ohio Water Development Authority (OWDA) Loans – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neff’s Sanitary Sewer Project. These loans will be repaid from charges for services revenue in the Water Works 3 and the Sanitary Sewer 2 enterprise funds. These OWDA Loans are interest free.

Ohio Public Works Commission (OPWC) Loans – The County has entered into an OPWC Loan for the Neff’s Sanitary Sewer Project. The loan will be repaid from charges for services revenue of the Sanitary Sewer 2 enterprise fund. This loan is interest free.

The OWDA and OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OWDA Loans		OPWC Loan
	Water Works 3 Principal	Sanitary Sewer 2 Principal	Sanitary Sewer 2 Principal
2016	\$10,275	\$13,966	\$21,040
2017	10,275	13,966	21,040
2018	10,275	13,966	21,040
2019	10,275	13,966	21,040
2020	10,275	13,966	21,040
2021-2025	51,375	69,830	105,200
2026-2030	51,375	69,830	105,200
2031-2035	51,375	27,927	105,200
2036-2040	46,225	0	105,196
2041-2042	0	0	42,076
Totals	\$251,725	\$237,417	\$568,072

Various Improvement and Refunding Bond Anticipation Notes, Series 2015 – On April 23, 2015, the County issued \$8,452,000 in Various Improvement and Refunding Bond Anticipation Notes for governmental and business-type activities, in the amount of \$3,333,333 and \$5,119,000. The bond anticipation notes were issued with an interest rate of one and one-half percent and will mature on April 22, 2016. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$179,567, including both governmental and business type activities and is expensed in the year of issue. The issue resulted in difference (savings) between the cash flows required to service the old debt and the cash flow required to service the new debt of \$812,118. The issuance resulted in a total economic gain of \$436,790. The government portion of the Bond Anticipation Notes is addressed in the governmental portion of the long-term debt note.

Belmont County, Ohio
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The \$5,119,000 business-type activity portion of the bond anticipation notes were issued as follows:

\$1,640,000 of this note was issued to refinance the remaining balance of the Sanitary Sewer District 2 2014 \$1,644,000 Bond Anticipation Notes. The bond anticipation notes will be repaid through Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$2,500,000 of this note was issued to refinance the remaining balance of the Water Works 3 2014 \$3,000,000 Bond Anticipation Notes. The bond anticipation notes will be repaid through Water Works 3 Fund from revenues derived from the operation of the water works system.

\$979,000 of this note was issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for Sanitary Sewer District 2 improvements. The bond anticipation notes will be repaid through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

On April 22, 2016, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2015, see Subsequent Event Note 27 for further details.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2015 are a margin on unvoted debt of \$12,579,331 and an overall debt margin of \$32,400,826.

NOTE 18 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2015, follows:

		Outstanding 12/31/2014	Issued	Retired	Outstanding 12/31/2015
Major Funds:					
General	1.500%	\$0	\$2,011,000	\$0	\$2,011,000
In-Home Care Levy	1.500%	0	800,000	0	800,000
Motor Vehicle Gasoline Tax	2.000%	86,000	0	86,000	0
Motor Vehicle Gasoline Tax	1.500%	0	75,000	0	75,000
Sanitary Sewer District 2	1.500%	0	57,000	0	57,000
Water Works 3	1.500%	0	170,000	0	170,000
Total Major Funds		\$86,000	\$3,113,000	\$86,000	\$3,113,000

The Motor Vehicle Gasoline Tax bond anticipation notes are backed by the full faith and credit of Belmont County Motor Vehicle License and Gasoline Tax Fund and were fully repaid during fiscal year 2015 through revenues received from motor vehicle gas tax. The remaining bond anticipation notes payable are the portion of the **2015 Various Improvement and Refunding Bond Anticipation Notes** issued that will be paid within one year. The outstanding bond anticipation notes payable in the General Fund are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The outstanding bond anticipation notes payable in the In-Home Care Levy Fund are being

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retired from levy revenues. The outstanding bond anticipation notes payable in the Motor Vehicle and Gasoline Tax Fund are being retired from revenues received from motor vehicle gas tax. The outstanding bond anticipation notes payable in the Sanitary Sewer District 2 Fund and the Water Works 3 Fund are being retired from revenues derived from the operation of the sewer and water systems.

NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2015, consist of the following individual interfund receivables and payables:

Interfund Payable	Interfund Receivable		
	Water Works 3	Other Nonmajor Enterprise	Total
Major Funds:			
General	\$4,845	\$0	\$4,845
Other Nonmajor Enterprise	99,386	100,000	199,386
Total All Funds	\$104,231	\$100,000	\$204,231

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2015 are presented as follows:

<u>Transfer from</u>	Transfers To							
	Major Funds						Other Nonmajor Governmental	Total
	Public Assistance	Motor Vehicle and Gasoline Tax	Sanitary Sewer District 2	Water Works 3	Senior Center Capital Projects	Other Nonmajor Governmental		
Major Funds:								
General Fund	\$282,598	\$2,201,618	\$1,153,544	\$109,044	\$0	\$5,158,528	\$8,905,332	
Public Assistance	0	0	0	0	0	139,353	139,353	
Motor Vehicle and Gasoline Tax	0	0	0	0	0	155,357	155,357	
In-Home Care Levy	0	0	0	0	2,986,680	0	2,986,680	
Total All Funds	\$282,598	\$2,201,618	\$1,153,544	\$109,044	\$2,986,680	\$5,453,238	\$12,186,722	

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for repaving roads, to move casino tax revenue for a permanent improvement project, to move oil and gas lease bonus revenue to Water Works 3 and Sanitary Sewer District 2 for local contributions used to partially refund bond anticipation notes and to move revenue from the In-Home Care Levy Fund to the Senior Center Capital Projects Fund for the senior center construction project.

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For the Year Ended December 31, 2015

NOTE 20 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$552,270 or 24 percent of the District's total revenues during 2015. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2015, the County contributed \$475,403 to the Cluster.

B. *Bel-O-Mar Regional Council*

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,791 to the Council during 2015.

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C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$1,004,892 were provided to the Board by Belmont County during 2015. This represents approximately 28 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board.

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A county commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the

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OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2015, OMEGA received \$9,608 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

G. *Jefferson-Belmont Regional Solid Waste Authority*

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County contributed \$343 of fees levied on residents of Belmont County to the Authority during 2015.

H. *South Eastern Narcotics Team (SENT)*

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. The participating Counties and Cities exercise total control over the operations of the SENT including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not make any contributions to this organization in 2015.

I. *Belmont County Family and Children First Council*

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2015, the County made no contributions to the Council.

J. *Eastern Ohio Correction Center*

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by

Belmont County, Ohio
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a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2015.

K. *Buckeye Hills Resource Conservation and Development Council (RC&D)*

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2015.

L. *Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2015, the County made no contributions to the Council.

NOTE 22 - RELATED ORGANIZATIONS

A. *Belmont Metropolitan Housing Authority*

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the probate and common pleas judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

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B. Park Districts

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

C. The Belmont County Regional Airport Authority

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

D. Memorial Park District of the City of St. Clairsville and Richland Township

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County probate court judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. Belmont County District Library

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2015, the Library District received \$965,019 from local government monies.

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NOTE 23 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-five counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2015 was \$360,138.

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating county to CCAO in proportion to its payroll to the total payroll of the group.

The County's premium payments to BWC were \$212,263 and the payment to the Program for administrative fees was \$6,765. There was no premium refund for 2015.

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C. County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

The County participates in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation, and insurance purchasing pool with membership open to Ohio political subdivisions, to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed cost of the consortium.

The business and affairs of the consortium are governed by a board comprised of representatives of counties that participate in the program. Two thirds of the directors are County Commissioners of the member Counties and one third are employees of member Counties. Each member of the consortium is entitled to one vote. At all times one director is required to be a member of the board of directors of the County Commissioners Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

Upon withdrawal from the Consortium, the County will be responsible for paying the funding rates and assessments, if any, that were applicable during the term of the agreement and shall remain responsible for any assessments made by the board for one or more years of the County's participation in CEBCO.

NOTE 24 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2015, the County had \$0 assigned to Budget Stabilization.

NOTE 25 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 26 - CONTINGENCIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Oil/Gas Leases – As of December 31, 2015, the Belmont County Commissioners have entered into nine "Paid-Up" Oil and Gas Leases as follows:

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Lease No.	Effective Date	Lease Term	Company	Acres (Rounded)	Bonus Payment	Bonus Payment	Percent of Royalty
1	7/23/2012	3 Years	Gulfport Energy Corp.	0.57	\$2,850	9/18/2012	20%
2	11/20/2012	5 Years	Gulfport Energy Corp.	0.25	1,500	12/26/2012	18%
3	6/12/2013	3 Years	Gulfport Energy Corp.	3.87	27,062	8/5/2013	19%
4	9/18/2013	5 Years	Rice Drilling D, LLC	405.44	3,040,820	4/15/2014	20%
5	10/16/2013	5 Years	Rice Drilling D, LLC	0.06	450	7/17/2014	20%
6	6/11/2014	5 Years	Rice Drilling D, LLC	214.88	1,762,011	12/29/2014	20%
7	12/11/2014	5 Years	Rice Drilling D, LLC	5.72	42,192	7/20/2015	20%
8	3/25/2015	5 Years	Gulfport Energy Corp.	6.24	43,662	7/9/2015	18%
9	9/29/2015	5 Years	XTO Energy Inc.	13.08	N/A	N/A	18%

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$1,460,466.

NOTE 27 - SUBSEQUENT EVENTS

Bond Ratings - On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

Various Improvement and Refunding Bond Anticipation Notes, Series 2016 – On April 22, 2016, the County issued \$9,339,000 Various Improvement and Refunding Bond Anticipation Notes in order to refinance the \$8,452,000 Various Improvement and Refunding Bond Anticipation Note, Series 2015 and the \$4,000,000 Senior Center 2015 bond anticipation note as follows: to refinance the \$225,000 Engineer Vehicle Acquisition Bond Anticipation Note in the amount of \$150,000, to refinance the \$1,640,000 Sanitary Sewer District 2 Bond Anticipation Note in the amount of \$1,635,000, to refinance the \$2,500,000 Water Improvement Bond Anticipation Note in the amount of \$2,330,000, to refinance the \$4,087,000 Various Improvement and Refunding Bond Anticipation Note, Series 2015 in the amount of \$2,024,000, and refinance the \$4,000,000 Senior Center 2015 Bond Anticipation Note in the amount of \$3,200,000. The Bond Anticipation Note was issued with an interest rate of two percent and matures on April 21, 2017.

Various Purpose Refunding Bonds, Series 2016 - On May 18, 2016, the County issued \$6,095,000 Series 2016 Various Purpose and Refunding Bonds for the purpose of paying part of the cost of refunding the County's Various Purpose Bonds, Series 2007 dated March 12, 2007.

2006 Various Purpose Bonds – On June 1, 2016, the 2006 Various Purpose Bonds that were issued for governmental and business-type activities and refunded on April 23, 2015 were called and fully retired by the bond escrow agent.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned ninth lease with XTO Energy Inc., the County received a bonus payment in the amount of \$91,529 on January 27, 2016.

Oil/ Gas Agreement – On January 27, 2016, Belmont County Sanitary Sewer District 2 and Sanitary Sewer District 3, through the Belmont County Commissioners, entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Rice Drilling D LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$7,500 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

Belmont County, Ohio
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On January 27, 2016, Belmont County Sanitary Sewer District 3, through the Belmont County Commissioners, entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources – Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On February 24, 2016, Belmont County Sanitary Sewer District 3, through the Belmont County Commissioners, entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a two year period, from the date of the agreement, with XTO Energy Inc. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On March 11, 2016, the Belmont County Commissioners and Gulfport Energy Corporation amended the lease agreement they entered into on June 12, 2013, which gives them the right to extend the term of the lease up to three years. In consideration of the execution of the amendment, Belmont County is to receive a signing bonus of \$2,333.34 per net mineral acre per year. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On April 20, 2016, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources – Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On May 4, 2016, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a two year period, from the date of the agreement, with XTO Energy Inc. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$7,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

NOTE 28 - RELATED PARTY TRANSACTIONS

During 2015, Belmont County provided a total of \$75,000 from General Fund revenues for the operation of the Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

NOTE 29 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2015 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION

For fiscal year 2015, the Port Authority implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date-an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

Net Position December 31, 2014	<u>Port Authority</u> \$2,818,287
Adjustments:	
Net Pension Liability	(66,716)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>7,800</u>
Restated Net Position December 31, 2014	<u><u>\$2,759,371</u></u>

The Port Authority restated for employer contributions subsequent to the measurement date. The County made no restatement for deferred inflows/outflows of resources related to OPERS as the information needed to generate these restatements was not available.

C. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

B. Measurement Focus

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension are explained in Note I.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note I for more details.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in

Belmont County, Ohio
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which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

D. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

E. Cash and Cash Equivalents

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2015, the Port Authority had cash and cash equivalents with a carrying amount of \$573,921 which is included in and collateralized with Belmont County's cash management pool.

F. Capital Assets

The only capital asset of the Port Authority is the Armory Building and the land value of the property. The Port Authority assigned a 60 year useful life to the building. Depreciation will be computed using the straight-line method over the useful life.

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<u>Governmental Activities:</u>				
Non-Depreciable Capital Assets:				
Land	\$185,250	\$0	\$0	\$185,250
Depreciable Capital Assets:				
Buildings and Improvements	116,327	0	0	116,327
Accumulated Depreciation:				
Buildings and Improvements	(4,850)	(1,939)	0	(6,789)
Total Depreciable Capital Assets, Net	111,477	(1,939)	0	109,538
Governmental Capital Assets, Net	\$296,727	(\$1,939)	\$0	\$294,788

Depreciation expense was charged to governmental activities as follows:

Economic Development	<u>\$1,939</u>
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G. Assets Held for Resale

The Port Authority purchased 200 acres of land in 2008 valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. During 2015, the Port Authority sold 65.59 acres of land for \$327,840 with a Gain on the Sale of Assets of \$196,654 leaving \$268,814 reported as assets held for resale.

Belmont County, Ohio
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H. Net Position

The Port Authority reports net investment in capital assets which consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

I. Defined Benefit Pension Plan

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 12.

Net Pension Liability

The Port Authority's contractually required contribution was \$7,800 for 2015. No amount is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportion of the Net Pension Liability Prior Measurement Date	0.00056590%
Proportion of the Net Pension Liability Current Measurement Date	0.00056590%
Change in Proportionate Share	0.00000000%
Proportionate Share of the Net Pension Liability	\$68,257
Pension Expense	\$6,898

At December 31, 2015, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	\$3,642
County contributions subsequent to the measurement date	7,800
Total Deferred Outflows of Resources	\$11,442
Deferred Inflows of Resources	
Net difference between projected and actual earnings on pension plan investments	\$1,199
Change in Proportionate Share	0
Total Deferred Inflows of Resources	\$1,199

\$7,800 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension

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liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2016	\$357
2017	357
2018	818
2019	911
Total	\$2,443

Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$125,575	\$68,257	\$19,983

J. Accrued Liabilities

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2015 accrued liabilities consist of accrued wages.

K. Long-Term Liabilities

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015	Amounts Due Within One Year
<i>Loans:</i>					
Armory Building Loan - 2012 @5.25%	\$196,263	\$0	\$11,455	\$184,808	\$12,071
<i>Other Long-Term Liabilities:</i>					
Net Pension Liability - OPERS	66,716	1,541	0	68,257	0
Total Long-Term Obligations	\$262,979	\$1,541	\$11,455	\$253,065	\$12,071

On March 19, 2012, the Port Authority Board of Directors approved obtaining a second loan for the purchase and improvements to the Armory building in Bellaire. On July 2, 2012 the Port Authority signed a loan agreement with United Bank to borrow \$325,000. The loan will mature on July 2, 2027 and has an interest rate of 5.25 percent.

During 2015, principal payments of \$11,455 were made during the year leaving an outstanding principal balance of \$184,808, with \$12,071 scheduled for repayment within one year.

Belmont County, Ohio
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Principal and interest requirements to retire the loan outstanding at December 31, 2015 are as follows:

Year Ending December 31,	Armory Building Loan	
	Principal	Interest
2016	\$12,071	\$9,453
2017	12,721	8,803
2018	13,405	8,119
2019	14,126	7,398
2020	14,886	6,638
2021-2025	87,330	20,285
2026-2027	30,269	1,187
Total	\$184,808	\$61,883

D. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Oil/Gas Leases – The Port Authority has entered into a “Paid-Up” Oil and Gas Lease. The lease is for 200 acres of property owned by the Port Authority, is was executed on July 2, 2014, but to be effective as of July 19, 2013 the date of the lease, for a five year period with Rice Drilling D, LLC. In consideration of the execution of the lease, the Port Authority received a bonus payment in the amount of \$496,072 during 2014. The lease calls for payments to the Port Authority, in addition to the bonus, of royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. The carrying value of the land leased is \$268,814. As of the date of the financial statements, the value of any potential royalties cannot be determined.

E. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$75,000 from the Belmont County Commissioners in 2015.

NOTE 30 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT

A. REPORTING ENTITY

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

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The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

A. Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

B. Measurement Focus

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Belmont County, Ohio
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Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

D. Cash and Cash Equivalents

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

E. Accrued Liabilities

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. At December 31, 2015, accrued liabilities consist of contracts payable.

F. Net Position

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

C. DEPOSITS AND INVESTMENTS

Monies held by the District are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the District treasury.

Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the District, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the District lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the District's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$537,900 of the District's bank balance of \$787,900 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

D. RISK MANAGEMENT

The District has obtained commercial insurance coverage for general liability and vehicles.

E. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Two Years (1)

	<u>2014</u>	<u>2013</u>
County's Proportion of the Net Pension Liability	0.17880020%	0.17880020%
County's Proportionate Share of the Net Pension Liability	\$21,565,298	\$21,078,209
County's Covered-Employee Payroll	\$21,186,601	\$20,664,008
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	101.79%	102.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
Last Three Fiscal Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
County's Proportion of the Net Pension Liability	0.00291650%	0.00326592%	0.00326592%
County's Proportionate Share of the Net Pension Liability	\$806,034	\$794,385	\$946,266
County's Covered-Employee Payroll	\$304,286	\$359,354	\$346,277
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	264.89%	221.06%	273.27%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.10%	74.70%	69.30%

(1) Information prior to 2013 is not available.

Amounts presented for each fiscal year were determined as of June 30th

Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$2,738,942	\$2,635,071	\$2,770,275
Contributions in Relation to the Contractually Required Contribution	<u>(2,738,942)</u>	<u>(2,635,071)</u>	<u>(2,770,275)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered-Employee Payroll	\$22,047,439	\$21,186,601	\$20,664,008
Contributions as a Percentage of Covered-Employee Payroll	12.42%	12.44%	13.41%

(1) Information prior to 2013 is not available.

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Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually Required Contribution	\$45,406	\$40,876	\$48,479	\$50,702
Contributions in Relation to the Contractually Required Contribution	<u>(45,406)</u>	<u>(40,876)</u>	<u>(48,479)</u>	<u>(50,702)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered-Employee Payroll	\$324,329	\$303,091	\$372,915	\$390,015
Contributions as a Percentage of Covered-Employee Payroll	14.00%	13.49%	13.00%	13.00%

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$52,262	\$56,374	\$58,381	\$59,694	\$69,332	\$67,943
<u>(52,262)</u>	<u>(56,374)</u>	<u>(58,381)</u>	<u>(59,694)</u>	<u>(69,332)</u>	<u>(67,943)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$402,015	\$433,646	\$449,085	\$459,185	\$533,323	\$522,638
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

Belmont County Port Authority
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Two Years (1)

	<u>2014</u>	<u>2013</u>
County's Proportion of the Net Pension Liability	0.00056590%	0.00056590%
County's Proportionate Share of the Net Pension Liability	\$68,257	\$66,716
County's Covered-Employee Payroll	\$65,000	\$65,000
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	105.01%	102.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the County's measurement date which is the prior fiscal year end.

**Belmont County Port Authority
 Required Supplementary Information
 Schedule of County Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Three Years (1)**

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$7,800	\$7,800	\$8,450
Contributions in Relation to the Contractually Required Contribution	<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered-Employee Payroll	\$65,000	\$65,000	\$65,000
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds**

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$9,144,795	\$2,285,314	\$1,928,117	\$13,358,226
Accounts Receivable	9,887	0	0	9,887
Intergovernmental Receivable	2,338,030	0	210,096	2,548,126
Lodging Taxes Receivable	31,917	0	0	31,917
Revenue in Lieu of Taxes Receivable	28,006	0	0	28,006
Property Taxes Receivable	1,249,832	0	1,181,305	2,431,137
Loans Receivable	250,879	0	0	250,879
<i>Total Assets</i>	<u>\$13,053,346</u>	<u>\$2,285,314</u>	<u>\$3,319,518</u>	<u>\$18,658,178</u>
<u>Liabilities</u>				
Accounts Payable	\$326,108	\$0	\$0	\$326,108
Accrued Wages and Benefits Payable	33,921	0	0	33,921
Contracts Payable	0	0	135,682	135,682
Intergovernmental Payable	372,686	0	0	372,686
<i>Total Liabilities</i>	<u>732,715</u>	<u>0</u>	<u>135,682</u>	<u>868,397</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	1,200,000	0	1,143,000	2,343,000
Unavailable Revenue	1,763,368	0	112,719	1,876,087
<i>Total Deferred Inflows of Resources</i>	<u>2,963,368</u>	<u>0</u>	<u>1,255,719</u>	<u>4,219,087</u>
<u>Fund Balances</u>				
Restricted for:				
Debt Service	0	2,285,314	0	2,285,314
Capital Projects	0	0	1,928,117	1,928,117
Emergency 911	481,352	0	0	481,352
Juvenile Court	1,243,217	0	0	1,243,217
Children Services	1,037,661	0	0	1,037,661
County Courts	2,042,381	0	0	2,042,381
Commissioners CDBG	523,534	0	0	523,534
Child Support	1,337,863	0	0	1,337,863
Other Purposes	2,691,255	0	0	2,691,255
<i>Total Fund Balances</i>	<u>9,357,263</u>	<u>2,285,314</u>	<u>1,928,117</u>	<u>13,570,694</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$13,053,346</u>	<u>\$2,285,314</u>	<u>\$3,319,518</u>	<u>\$18,658,178</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,801,078	\$487,137	\$474,850	\$696,558
Accounts Receivable	9,887	0	0	0
Intergovernmental Receivable	157,241	252,795	6,502	0
Lodging Taxes Receivable	0	0	0	31,917
Revenue in Lieu of Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,968,206</u>	<u>\$739,932</u>	<u>\$481,352</u>	<u>\$728,475</u>
<u>Liabilities</u>				
Accounts Payable	\$106,610	\$34,539	\$0	\$8,000
Accrued Wages and Benefits Payable	21,950	1,808	0	0
Intergovernmental Payable	20,753	6,021	0	0
<i>Total Liabilities</i>	<u>149,313</u>	<u>42,368</u>	<u>0</u>	<u>8,000</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	143,167	128,289	0	0
<i>Total Deferred Inflows of Resources</i>	<u>143,167</u>	<u>128,289</u>	<u>0</u>	<u>0</u>
<u>Fund Balances</u>				
Restricted for:				
Emergency 911	0	0	481,352	0
Juvenile Court	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Child Support	1,337,863	0	0	0
Other Purposes	1,337,863	569,275	0	720,475
<i>Total Fund Balances</i>	<u>2,675,726</u>	<u>569,275</u>	<u>481,352</u>	<u>720,475</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,968,206</u>	<u>\$739,932</u>	<u>\$481,352</u>	<u>\$728,475</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$1,268,519	\$46,838	\$774,387	\$2,054,723	\$540,705	\$9,144,795
0	0	0	0	0	9,887
184,815	26,511	685,546	0	1,024,620	2,338,030
0	0	0	0	0	31,917
0	16,804	11,202	0	0	28,006
0	833,280	416,552	0	0	1,249,832
0	0	0	0	250,879	250,879
<u>\$1,453,334</u>	<u>\$923,433</u>	<u>\$1,887,687</u>	<u>\$2,054,723</u>	<u>\$1,816,204</u>	<u>\$13,053,346</u>
\$28,172	\$0	\$69,228	\$4,708	\$74,851	\$326,108
7,183	0	0	2,980	0	33,921
7,581	0	1,305	4,654	332,372	372,686
<u>42,936</u>	<u>0</u>	<u>70,533</u>	<u>12,342</u>	<u>407,223</u>	<u>732,715</u>
0	800,000	400,000	0	0	1,200,000
167,181	59,791	379,493	0	885,447	1,763,368
<u>167,181</u>	<u>859,791</u>	<u>779,493</u>	<u>0</u>	<u>885,447</u>	<u>2,963,368</u>
0	0	0	0	0	481,352
1,243,217	0	0	0	0	1,243,217
0	0	1,037,661	0	0	1,037,661
0	0	0	2,042,381	0	2,042,381
0	0	0	0	523,534	523,534
0	0	0	0	0	1,337,863
0	63,642	0	0	0	2,691,255
<u>1,243,217</u>	<u>63,642</u>	<u>1,037,661</u>	<u>2,042,381</u>	<u>523,534</u>	<u>9,357,263</u>
<u>\$1,453,334</u>	<u>\$923,433</u>	<u>\$1,887,687</u>	<u>\$2,054,723</u>	<u>\$1,816,204</u>	<u>\$13,053,346</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015**

	Permanent Improvement	911 System Upgrade Levy	Issue II	Total Nonmajor Capital Projects Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,495,245	\$432,872	\$0	\$1,928,117
Intergovernmental Receivable	10,672	63,742	135,682	210,096
Property Taxes Receivable	0	1,181,305	0	1,181,305
<i>Total Assets</i>	<u>\$1,505,917</u>	<u>\$1,677,919</u>	<u>\$135,682</u>	<u>\$3,319,518</u>
<u>Liabilities</u>				
Contracts Payable	\$0	\$0	\$135,682	\$135,682
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	1,143,000	0	1,143,000
Unavailable Revenue	10,672	102,047	0	112,719
<i>Total Deferred Inflows of Resources</i>	<u>10,672</u>	<u>1,245,047</u>	<u>0</u>	<u>1,255,719</u>
<u>Fund Balances</u>				
Restricted for Capital Projects	1,495,245	432,872	0	1,928,117
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$1,505,917</u>	<u>\$1,677,919</u>	<u>\$135,682</u>	<u>\$3,319,518</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$1,215,854	\$0	\$1,006,956	\$2,222,810
Revenue in Lieu of Taxes	28,006	0	0	28,006
Lodging Taxes	665,673	0	0	665,673
Charges for Services	2,382,762	0	0	2,382,762
Licenses and Permits	245,230	0	0	245,230
Fines and Forfeitures	1,177,493	0	0	1,177,493
Intergovernmental	4,916,709	0	825,200	5,741,909
Interest	9,337	0	0	9,337
Rent	0	47,103	0	47,103
Other	15,158	0	0	15,158
<i>Total Revenues</i>	<u>10,656,222</u>	<u>47,103</u>	<u>1,832,156</u>	<u>12,535,481</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	791,898	0	0	791,898
Judicial	854,602	0	0	854,602
Public Safety	1,866,645	0	0	1,866,645
Public Works	8,100	0	0	8,100
Health	1,514,984	0	0	1,514,984
Human Services	4,561,737	0	0	4,561,737
Economic Development and Assistance	1,100,576	0	0	1,100,576
Capital Outlay	0	0	1,131,520	1,131,520
Intergovernmental	332,372	0	0	332,372
Debt Service:				
Principal Retirement	0	280,000	886,820	1,166,820
Interest and Fiscal Charges	0	109,975	79,131	189,106
Payment to Refunded Bond Escrow	0	376,732	0	376,732
<i>Total Expenditures</i>	<u>11,030,914</u>	<u>766,707</u>	<u>2,097,471</u>	<u>13,895,092</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(374,692)</u>	<u>(719,604)</u>	<u>(265,315)</u>	<u>(1,359,611)</u>
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	0	1,097,000	0	1,097,000
Payment of Refunded Bond Escrow Agent	0	(3,104,034)	0	(3,104,034)
Transfers In	222,438	4,425,126	805,674	5,453,238
<i>Total Other Financing Sources (Uses)</i>	<u>222,438</u>	<u>2,418,092</u>	<u>805,674</u>	<u>3,446,204</u>
Net Change in Fund Balance	(152,254)	1,698,488	540,359	2,086,593
<i>Fund Balances at Beginning of Year</i>	<u>9,509,517</u>	<u>586,826</u>	<u>1,387,758</u>	<u>11,484,101</u>
<i>Fund Balances at End of Year</i>	<u><u>\$9,357,263</u></u>	<u><u>\$2,285,314</u></u>	<u><u>\$1,928,117</u></u>	<u><u>\$13,570,694</u></u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	<u>Other Special Revenue</u>	<u>Law Enforcement</u>	<u>Emergency 911</u>
<u>Revenues</u>			
Property Taxes	\$0	\$0	\$0
Revenue in Lieu of Taxes	0	0	0
Lodging Taxes	0	0	0
Charges for Services	1,321,316	65,569	151,037
Licenses and Permits	185,105	60,125	0
Fines and Forfeitures	148,144	30,462	0
Intergovernmental	1,219,562	455,623	0
Interest	0	0	0
Other	12,339	0	0
<i>Total Revenues</i>	<u>2,886,466</u>	<u>611,779</u>	<u>151,037</u>
<u>Expenditures</u>			
Current:			
General Government:			
Legislative and Executive	791,898	0	0
Judicial	167,964	0	0
Public Safety	136,996	560,281	127,202
Public Works	8,100	0	0
Health	510,092	0	0
Human Services	1,583,605	0	0
Economic Development and Assistance	0	0	0
Intergovernmental	0	0	0
<i>Total Expenditures</i>	<u>3,198,655</u>	<u>560,281</u>	<u>127,202</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(312,189)	51,498	23,835
<u>Other Financing Sources</u>			
Transfers In	<u>139,481</u>	<u>22,957</u>	<u>0</u>
Net Change in Fund Balances	(172,708)	74,455	23,835
<i>Fund Balances at Beginning of Year</i>	<u>2,848,434</u>	<u>494,820</u>	<u>457,517</u>
<i>Fund Balances at End of Year</i>	<u><u>\$2,675,726</u></u>	<u><u>\$569,275</u></u>	<u><u>\$481,352</u></u>

Lodging Excise Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$0	\$0	\$824,901	\$390,953	\$0	\$0	\$1,215,854
0	0	16,804	11,202	0	0	28,006
665,673	0	0	0	0	0	665,673
0	251,702	0	593,138	0	0	2,382,762
0	0	0	0	0	0	245,230
0	0	0	0	998,887	0	1,177,493
0	844,130	158,695	1,771,635	0	467,064	4,916,709
0	0	0	0	0	9,337	9,337
0	1,059	0	1,760	0	0	15,158
<u>665,673</u>	<u>1,096,891</u>	<u>1,000,400</u>	<u>2,768,688</u>	<u>998,887</u>	<u>476,401</u>	<u>10,656,222</u>
0	0	0	0	0	0	791,898
0	0	0	0	686,638	0	854,602
0	1,042,166	0	0	0	0	1,866,645
0	0	0	0	0	0	8,100
0	0	1,004,892	0	0	0	1,514,984
0	0	0	2,978,132	0	0	4,561,737
710,003	0	0	0	0	390,573	1,100,576
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>332,372</u>	<u>332,372</u>
<u>710,003</u>	<u>1,042,166</u>	<u>1,004,892</u>	<u>2,978,132</u>	<u>686,638</u>	<u>722,945</u>	<u>11,030,914</u>
(44,330)	54,725	(4,492)	(209,444)	312,249	(246,544)	(374,692)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>222,438</u>
(44,330)	54,725	(4,492)	(209,444)	372,249	(246,544)	(152,254)
<u>764,805</u>	<u>1,188,492</u>	<u>68,134</u>	<u>1,247,105</u>	<u>1,670,132</u>	<u>770,078</u>	<u>9,509,517</u>
<u>\$720,475</u>	<u>\$1,243,217</u>	<u>\$63,642</u>	<u>\$1,037,661</u>	<u>\$2,042,381</u>	<u>\$523,534</u>	<u>\$9,357,263</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015

	Permanent Improvement	911 System Upgrade Levy	Issue II	Total Nonmajor Capital Projects Funds
<u>Revenues</u>				
Property Taxes	\$0	\$1,006,956	\$0	\$1,006,956
Intergovernmental	24,346	136,490	664,364	825,200
<i>Total Revenues</i>	<u>24,346</u>	<u>1,143,446</u>	<u>664,364</u>	<u>1,832,156</u>
<u>Expenditures</u>				
Current:				
Capital Outlay	467,156	0	664,364	1,131,520
Debt Service:				
Principal Retirements	0	886,820	0	886,820
Interest and Fiscal Charges	0	79,131	0	79,131
<i>Total Expenditures</i>	<u>467,156</u>	<u>965,951</u>	<u>664,364</u>	<u>2,097,471</u>
Excess of Revenues Over (Under) Expenditures	(442,810)	177,495	0	(265,315)
<u>Other Financing Sources</u>				
Transfers In	805,674	0	0	805,674
<i>Net Change in Fund Balances</i>	362,864	177,495	0	540,359
<i>Fund Balances at Beginning of Year</i>	<u>1,132,381</u>	<u>255,377</u>	<u>0</u>	<u>1,387,758</u>
<i>Fund Balances at End of Year</i>	<u><u>\$1,495,245</u></u>	<u><u>\$432,872</u></u>	<u><u>\$0</u></u>	<u><u>\$1,928,117</u></u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the Village of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2015

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,266,704	\$26,478	\$47,457	\$34,651	\$516,417	\$1,891,707
Accounts Receivable	20,160	1,806	1,022	0	26,396	49,384
Materials and Supplies Inventory	17,386	2,963	1,108	0	34,659	56,116
Interfund Receivable	0	0	0	0	100,000	100,000
<i>Total Current Assets</i>	<u>1,304,250</u>	<u>31,247</u>	<u>49,587</u>	<u>34,651</u>	<u>677,472</u>	<u>2,097,207</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	6,184	12,457	467	341	19,903	39,352
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	64,623	57,085	50,781	21,259	226,076	419,824
<i>Total Non-Current Assets</i>	<u>79,307</u>	<u>69,542</u>	<u>51,248</u>	<u>21,600</u>	<u>245,979</u>	<u>467,676</u>
<i>Total Assets</i>	<u>1,383,557</u>	<u>100,789</u>	<u>100,835</u>	<u>56,251</u>	<u>923,451</u>	<u>2,564,883</u>
Deferred Outflows of Resources						
Pension					44,200	44,200
Liabilities						
Current Liabilities:						
Accounts Payable	19,121	4,304	469	0	10,503	34,397
Accrued Wages and Benefits Payable	1,659	414	138	0	1,983	4,194
Interfund Payable	100,000	0	0	0	99,386	199,386
Intergovernmental Payable	49,200	291	1,087	0	2,801	53,379
Compensated Absences Payable	2,909	726	242	0	3,478	7,355
<i>Total Current Liabilities</i>	<u>172,889</u>	<u>5,735</u>	<u>1,936</u>	<u>0</u>	<u>118,151</u>	<u>298,711</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	6,184	12,457	467	341	19,903	39,352
Compensated Absences Payable	5,816	1,452	484	0	6,953	14,705
Net Pension Liability	245,061	0	0	0	0	245,061
<i>Total Long-Term Liabilities</i>	<u>257,061</u>	<u>13,909</u>	<u>951</u>	<u>341</u>	<u>26,856</u>	<u>299,118</u>
<i>Total Liabilities</i>	<u>429,950</u>	<u>19,644</u>	<u>2,887</u>	<u>341</u>	<u>145,007</u>	<u>597,829</u>
Deferred Outflows of Resources						
Pension					4,305	4,305
Net Position						
Net Investment in Capital Assets	73,123	57,085	50,781	21,259	226,076	428,324
Unrestricted	1,125,545	24,060	47,167	34,651	347,202	1,578,625
<i>Total Net Position</i>	<u>\$1,198,668</u>	<u>\$81,145</u>	<u>\$97,948</u>	<u>\$55,910</u>	<u>\$573,278</u>	<u>\$2,006,949</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$379,681	\$56,124	\$22,682	\$1,804	\$1,080,948	\$1,541,239
<u>Operating Expenses</u>						
Personal Services	124,168	26,463	6,581	0	206,349	363,561
Contractual Services	252,522	21,128	31,450	0	744,375	1,049,475
Materials and Supplies	23,038	11,537	40	0	27,436	62,051
Depreciation	7,619	2,032	10,197	892	15,710	36,450
<i>Total Operating Expenses</i>	<u>407,347</u>	<u>61,160</u>	<u>48,268</u>	<u>892</u>	<u>993,870</u>	<u>1,511,537</u>
<i>Operating Income (Loss)</i>	(27,666)	(5,036)	(25,586)	912	87,078	29,702
<u>Non-Operating Revenues</u>						
Interest	1,011	0	0	0	198	1,209
<i>Income (Loss) Before Contributions</i>	(26,655)	(5,036)	(25,586)	912	87,276	30,911
Capital Contributions	200	0	0	0	7,118	7,318
<i>Change in Net Position</i>	(26,455)	(5,036)	(25,586)	912	94,394	38,229
<i>Net Position Beginning of Year</i>	1,225,123	86,181	123,534	54,998	478,884	1,968,720
<i>Net Position End of Year</i>	<u>\$1,198,668</u>	<u>\$81,145</u>	<u>\$97,948</u>	<u>\$55,910</u>	<u>\$573,278</u>	<u>\$2,006,949</u>

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$379,426	\$56,342	\$22,824	\$1,804	\$1,103,342	\$1,563,738
Cash Payments for Employee Services and Benefits	(132,000)	(27,178)	(6,370)	0	(222,777)	(388,325)
Cash Payments for Goods and Services	(285,396)	(30,977)	(31,232)	0	(811,548)	(1,159,153)
Utility Deposits Received	2,066	2,067	97	0	1,938	6,168
Utility Deposits Paid	(2,465)	(3,612)	(411)	0	(2,286)	(8,774)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(38,369)</u>	<u>(3,358)</u>	<u>(15,092)</u>	<u>1,804</u>	<u>68,669</u>	<u>13,654</u>
<u>Cash Flows from Capital and Related Financing Activities</u>						
Tap-In Fees	200	0	0	0	7,118	7,318
<u>Cash Flows from Investing Activities</u>						
Interest	1,011	0	0	0	198	1,209
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(37,158)	(3,358)	(15,092)	1,804	75,985	22,181
<i>Cash and Cash Equivalents Beginning of Year</i>	1,310,046	42,293	63,016	33,188	460,335	1,908,878
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,272,888</u>	<u>\$38,935</u>	<u>\$47,924</u>	<u>\$34,992</u>	<u>\$536,320</u>	<u>\$1,931,059</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Operating Income (Loss)	<u>(\$27,666)</u>	<u>(\$5,036)</u>	<u>(\$25,586)</u>	<u>\$912</u>	<u>\$87,078</u>	<u>\$29,702</u>
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	7,619	2,032	10,197	892	15,710	36,450
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	(255)	218	142	0	22,394	22,499
(Increase) Decrease in Materials and Supplies Inventory	(5,307)	(905)	(1,108)	0	8,625	1,305
Decrease in Outflows of Resources - Pension	0	0	0	0	2,089	2,089
Increase in Accrued Wages and Benefits Payable	(3,800)	(585)	(62)	0	(5,526)	(9,973)
Increase (Decrease) in Accounts Payable	(1,562)	2,593	339	0	6,228	7,598
Increase (Decrease) in Compensated Absences Payable	(3,273)	(23)	286	0	(6,068)	(9,078)
Increase (Decrease) in Intergovernmental Payable	(3,726)	(107)	1,014	0	(419)	(3,238)
Decrease in Interfund Payable	0	0	0	0	(54,590)	(54,590)
Decrease in Refundable Deposits Payable	(399)	(1,545)	(314)	0	(348)	(2,606)
Decrease in Net Pension Liability	0	0	0	0	(4,517)	(4,517)
Decrease in Deferred Inflows of Resources - Pension	0	0	0	0	(1,987)	(1,987)
Total Adjustments	<u>(10,703)</u>	<u>1,678</u>	<u>10,494</u>	<u>892</u>	<u>(18,409)</u>	<u>(16,048)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$38,369)</u>	<u>(\$3,358)</u>	<u>(\$15,092)</u>	<u>\$1,804</u>	<u>\$68,669</u>	<u>\$13,654</u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Workers' Comp Holding Account Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2015

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$829,659	\$1,618,327	\$1,624,796	\$823,190
<u>Liabilities</u>				
Undistributed Monies	\$829,659	\$1,618,327	\$1,624,796	\$823,190
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,903,148	\$55,954,367	\$55,922,980	\$1,934,535
Receivables:				
Property Taxes	66,020,548	77,735,983	66,020,548	77,735,983
Revenue in Lieu of Taxes	474,733	153,949	474,733	153,949
Accounts	2,876,115	2,727,857	2,876,115	2,727,857
Intergovernmental	56,914	123,350	56,914	123,350
Total Assets	\$71,331,458	\$136,695,506	\$125,351,290	\$82,675,674
<u>Liabilities</u>				
Intergovernmental Payable	\$69,428,310	\$80,741,139	\$69,428,310	\$80,741,139
Undistributed Monies	1,903,148	55,954,367	55,922,980	1,934,535
Total Liabilities	\$71,331,458	\$136,695,506	\$125,351,290	\$82,675,674
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$136,487	\$42,301,617	\$42,326,688	\$111,416
Receivables:				
Intergovernmental	777,863	695,490	777,863	695,490
Total Assets	\$914,350	\$42,997,107	\$43,104,551	\$806,906
<u>Liabilities</u>				
Intergovernmental Payable	\$777,863	\$695,490	\$777,863	\$695,490
Undistributed Monies	136,487	42,301,617	42,326,688	111,416
Total Liabilities	\$914,350	\$42,997,107	\$43,104,551	\$806,906

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2015

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<i>Undivided State Monies</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$685,364	\$7,108,755	\$7,170,019	\$624,100
Receivables:				
Intergovernmental	2,185,443	2,340,597	2,185,443	2,340,597
Total Assets	<u>\$2,870,807</u>	<u>\$9,449,352</u>	<u>\$9,355,462</u>	<u>\$2,964,697</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$2,185,443	\$2,340,597	\$2,185,443	\$2,340,597
Undistributed Monies	685,364	7,108,755	7,170,019	624,100
Total Liabilities	<u>\$2,870,807</u>	<u>\$9,449,352</u>	<u>\$9,355,462</u>	<u>\$2,964,697</u>
<i>Miscellaneous Court/Safety</i>				
<u>Assets</u>				
Cash and Cash Equivalents in Segregated Accounts	\$759,932	\$19,033,207	\$18,805,365	\$987,774
Receivables:				
Accounts	4,577,853	5,291,751	4,577,853	5,291,751
Total Assets	<u>\$5,337,785</u>	<u>\$24,324,958</u>	<u>\$23,383,218</u>	<u>\$6,279,525</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$237,233	\$267,615	\$237,233	\$267,615
Undistributed Monies	5,100,552	24,057,343	23,145,985	6,011,910
Total Liabilities	<u>\$5,337,785</u>	<u>\$24,324,958</u>	<u>\$23,383,218</u>	<u>\$6,279,525</u>
<i>Belmont County Port Authority</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$599,546	\$426,205	\$451,830	\$573,921
<u>Liabilities</u>				
Undistributed Monies	\$599,546	\$426,205	\$451,830	\$573,921

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2015

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
Other Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,423,147	\$32,030,411	\$31,777,198	\$7,676,360
Cash and Cash Equivalents in Segregated Accounts	7,364	439,762	439,238	7,888
Total Assets	\$7,430,511	\$32,470,173	\$32,216,436	\$7,684,248
<u>Liabilities</u>				
Due To Others	\$3,404,758	\$22,340,707	\$21,775,034	\$3,970,431
Undistributed Monies	4,025,753	10,129,466	10,441,402	3,713,817
Total Liabilities	\$7,430,511	\$32,470,173	\$32,216,436	\$7,684,248
 Total - All Agency Funds				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$11,582,269	\$139,439,682	\$139,273,511	\$11,748,440
Cash and Cash Equivalents in Segregated Accounts	767,296	19,472,969	19,244,603	995,662
Receivables:				
Property Taxes	66,020,548	77,735,983	66,020,548	77,735,983
Revenue in Lieu of Taxes	474,733	153,949	474,733	153,949
Accounts	7,453,968	8,019,608	7,453,968	8,019,608
Intergovernmental	3,020,220	3,159,437	3,020,220	3,159,437
Total Assets	\$89,319,034	\$247,981,628	\$235,487,583	\$101,813,079
<u>Liabilities</u>				
Due To Others	\$3,404,758	\$22,340,707	\$21,775,034	\$3,970,431
Intergovernmental Payable	72,628,849	84,044,841	72,628,849	84,044,841
Undistributed Monies	13,285,427	141,596,080	141,083,700	13,797,807
Total Liabilities	\$89,319,034	\$247,981,628	\$235,487,583	\$101,813,079

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-GAAP
Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,454,592	\$2,446,610	(\$7,982)
Permissive Sales Taxes	18,345,000	18,960,113	615,113
Revenue in Lieu of Taxes	17,316	17,316	0
Charges for Services	2,923,851	3,080,900	157,049
Licenses and Permits	4,000	12,615	8,615
Fines and Forfeitures	430,000	398,861	(31,139)
Intergovernmental	1,394,803	1,482,754	87,951
Rent	63,191	51,903	(11,288)
Oil and Gas Lease Bonus	85,854	85,854	0
Interest	379,000	384,963	5,963
Contributions and Donations	66,382	75,722	9,340
Other	329,410	167,683	(161,727)
Total Revenues	26,493,399	27,165,294	671,895
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	992,630	987,199	5,431
Materials and Supplies	103,020	101,610	1,410
Contractual Services	4,041,801	4,043,211	(1,410)
Capital Outlay	254,131	254,131	0
Total Commissioners	5,391,582	5,386,151	5,431
<i>Auditor</i>			
Personal Services	749,951	738,056	11,895
Materials and Supplies	116,619	116,619	0
Contractual Services	143,000	143,000	0
Total Auditor	1,009,570	997,675	11,895
<i>Treasurer</i>			
Personal Services	293,714	287,210	6,504
Materials and Supplies	38,371	38,268	103
Contractual Services	12,405	12,016	389
Total Treasurer	344,490	337,494	6,996
<i>Prosecuting Attorney</i>			
Personal Services	690,703	686,248	4,455
Materials and Supplies	12,000	11,999	1
Contractual Services	57,852	57,852	0
Total Prosecuting Attorney	760,555	756,099	4,456
<i>Budget Commission</i>			
Personal Services	3,700	3,127	573
<i>Bureau of Inspection</i>			
Contractual Services	165,000	165,000	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Service	\$715,298	\$681,255	\$34,043
Materials and Supplies	15,000	15,000	0
Contractual Services	297,856	295,739	2,117
<i>Total Board of Elections</i>	<u>1,028,154</u>	<u>991,994</u>	<u>36,160</u>
<i>Maintenance and Operations</i>			
Personal Services	71,548	71,548	0
Materials and Supplies	81,137	47,921	33,216
Contractual Services	1,567,250	1,553,512	13,738
Capital Outlay	44,219	77,435	(33,216)
<i>Total Maintenance and Operations</i>	<u>1,764,154</u>	<u>1,750,416</u>	<u>13,738</u>
<i>Recorder</i>			
Personal Services	393,003	389,328	3,675
Materials and Supplies	310,598	309,671	927
Contractual Services	209,966	159,942	50,024
<i>Total Recorder</i>	<u>913,567</u>	<u>858,941</u>	<u>54,626</u>
<i>Insurance on Property</i>			
Contractual Service	436,200	433,164	3,036
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Records Commission</i>			
Materials and Supplies	7,500	7,500	0
Contractual Services	5,500	5,500	0
<i>Total Records Commission</i>	<u>13,000</u>	<u>13,000</u>	<u>0</u>
<i>Other</i>			
Personal Services	163,370	145,339	18,031
<i>Total General Government - Legislative and Executive</i>	<u>11,997,342</u>	<u>11,842,400</u>	<u>154,942</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	85,629	85,629	0
<i>Common Pleas</i>			
Personal Services	576,924	540,814	36,110
Materials and Supplies	47,222	44,990	2,232
Contractual Services	169,484	129,338	40,146
<i>Total Common Pleas</i>	<u>793,630</u>	<u>715,142</u>	<u>78,488</u>
<i>Jury Commission</i>			
Personal Services	1,000	1,000	0
<i>Juvenile Court</i>			
Materials and Supplies	5,000	5,000	0
Contractual Services	8,000	7,996	4
<i>Total Juvenile Court</i>	<u>13,000</u>	<u>12,996</u>	<u>4</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$209,726	\$188,023	\$21,703
Materials and Supplies	9,500	9,495	5
Contractual Services	14,573	3,873	10,700
<i>Total Probate Court</i>	<u>233,799</u>	<u>201,391</u>	<u>32,408</u>
<i>Clerk of Courts</i>			
Personal Services	830,022	693,502	136,520
Materials and Supplies	152,832	84,806	68,026
Contractual Services	60,300	132	60,168
<i>Total Clerk of Courts</i>	<u>1,043,154</u>	<u>778,440</u>	<u>264,714</u>
<i>County Courts</i>			
Personal Services	525,612	510,090	15,522
Materials and Supplies	6,000	6,000	0
Contractual Services	678	678	0
<i>Total County Courts</i>	<u>532,290</u>	<u>516,768</u>	<u>15,522</u>
<i>Public Defender</i>			
Personal Services	309,614	303,473	6,141
Materials and Supplies	5,280	5,279	1
Contractual Services	617,000	267,000	350,000
<i>Total Public Defender</i>	<u>931,894</u>	<u>575,752</u>	<u>356,142</u>
<i>Other</i>			
Personal Services	97,686	86,904	10,782
Contractual	28,718	28,718	0
<i>Total Other</i>	<u>126,404</u>	<u>115,622</u>	<u>10,782</u>
<i>Total General Government - Judicial</i>	<u>3,760,800</u>	<u>3,002,740</u>	<u>758,060</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	684,529	672,411	12,118
Materials and Supplies	17,000	17,000	0
Contractual Services	4,547	4,547	0
<i>Total Juvenile Probation</i>	<u>706,076</u>	<u>693,958</u>	<u>12,118</u>
<i>Coroner</i>			
Personal Services	102,288	97,483	4,805
Contractual Services	53,389	53,389	0
<i>Total Coroner</i>	<u>155,677</u>	<u>150,872</u>	<u>4,805</u>
<i>Sheriff</i>			
Personal Services	4,146,281	4,113,747	32,534
Materials and Supplies	569,585	567,088	2,497
Contractual Services	462,913	462,570	343
<i>Total Sheriff</i>	<u>5,178,779</u>	<u>5,143,405</u>	<u>35,374</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$79,204	\$77,384	\$1,820
Materials and Supplies	100,241	97,457	2,784
Contractual Services	25,682	25,473	209
<i>Total Disaster Services</i>	<u>205,127</u>	<u>200,314</u>	<u>4,813</u>
<i>911 Services</i>			
Personal Services	97,396	92,388	5,008
Materials and Supplies	807,213	799,378	7,835
Contractual Services	490,946	489,198	1,748
<i>Total 911 Services</i>	<u>1,395,555</u>	<u>1,380,964</u>	<u>14,591</u>
<i>Ambulance Service</i>			
Contractual Services	169,000	169,000	0
<i>Other</i>			
Personal Services	217,827	193,785	24,042
<i>Total Public Safety</i>	<u>8,028,041</u>	<u>7,932,298</u>	<u>95,743</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	320,993	306,336	14,657
Materials and Supplies	10,394	10,394	0
Contractual Services	76,146	76,142	4
<i>Total Public Works</i>	<u>407,533</u>	<u>392,872</u>	<u>14,661</u>
<i>Health</i>			
<i>Animal Shelter</i>			
Personal Services	84,258	82,807	1,451
Materials and Supplies	10,000	10,000	0
Contractual Services	75,507	75,507	0
<i>Total Animal Shelter</i>	<u>169,765</u>	<u>168,314</u>	<u>1,451</u>
<i>Clinics and Care</i>			
Personal Services	43,000	41,549	1,451
Materials and Supplies	7,000	6,703	297
Contractual Services	3,300	3,150	150
<i>Total Clinics and Care</i>	<u>53,300</u>	<u>51,402</u>	<u>1,898</u>
<i>Vital Statistics</i>			
Materials and Supplies	2,698	2,698	0
<i>Other Health</i>			
Personal Services	129,154	128,143	1,011
Contractual Services	293,410	293,410	0
<i>Total Other Health</i>	<u>422,564</u>	<u>421,553</u>	<u>1,011</u>
<i>Total Health</i>	<u>648,327</u>	<u>643,967</u>	<u>4,360</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	243,604	132,659	110,945
<i>Total Soldier's Relief</i>	<u>243,604</u>	<u>132,659</u>	<u>110,945</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$291,145	\$284,985	\$6,160
Materials and Supplies	18,821	4,573	14,248
Contractual Services	169,135	113,908	55,227
<i>Total Veteran's Services</i>	479,101	403,466	75,635
<i>Other</i>			
Personal Services	17,216	15,316	1,900
<i>Total Human Services</i>	739,921	551,441	188,480
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	982,053	1,290,410	(308,357)
<i>Total Expenditures</i>	26,564,017	25,656,128	907,889
Excess of Revenues Over (Under) Expenditures	(70,618)	1,509,166	1,579,784
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	33,643	20,375	(13,268)
Transfers Out	(6,894,769)	(6,894,332)	437
Total Other Financing Sources (Uses)	(6,861,126)	(6,873,957)	(12,831)
Net Change in Fund Balance	(6,931,744)	(5,364,791)	1,566,953
Fund Balance at Beginning of Year	2,127,347	2,127,347	0
Prior Year Encumbrances Appropriated	5,359,386	5,359,386	0
Fund Balance at End of Year	<u>\$554,989</u>	<u>\$2,121,942</u>	<u>\$1,566,953</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$386,154	\$417,501	\$31,347
Intergovernmental	6,982,949	7,700,018	717,069
Other	434,423	469,689	35,266
Total Revenues	<u>7,803,526</u>	<u>8,587,208</u>	<u>783,682</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	5,655,476	5,394,275	261,201
Materials and Supplies	903,712	807,656	96,056
Contractual Services	2,031,958	1,669,451	362,507
Other	244,534	207,572	36,962
Total Expenditures	<u>8,835,680</u>	<u>8,078,954</u>	<u>756,726</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,032,154)</u>	<u>508,254</u>	<u>1,540,408</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	171,000	282,598	111,598
Transfers Out	(139,353)	(139,353)	0
Total Other Financing Sources (Uses)	<u>31,647</u>	<u>143,245</u>	<u>111,598</u>
Net Change in Fund Balance	(1,000,507)	651,499	1,652,006
Fund Balance at Beginning of Year	503,690	503,690	0
Prior Year Encumbrances Appropriated	496,817	496,817	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,652,006</u></u>	<u><u>\$1,652,006</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$4,169,748	\$4,733,150	\$563,402
Revenue in Lieu of Taxes	52,701	52,701	0
Charges for Services	50,000	544,435	494,435
Intergovernmental	3,222,121	2,730,864	(491,257)
Other	0	1,500	1,500
Total Revenues	7,494,570	8,062,650	568,080
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	4,822,503	3,835,955	986,548
Materials and Supplies	741,294	357,547	383,747
Contractual Services	6,328,619	4,979,304	1,349,315
Capital Outlay	250,000	109,019	140,981
Total Expenditures	12,142,416	9,281,825	2,860,591
Excess of Revenues Over (Under) Expenditures	(4,647,846)	(1,219,175)	3,428,671
<u>Other Financing Sources (Uses)</u>			
Transfers In	1,000,000	0	(1,000,000)
Transfers Out	(3,500,000)	0	3,500,000
Total Other Financing Sources (Uses)	(2,500,000)	0	2,500,000
Net Change in Fund Balance	(7,147,846)	(1,219,175)	5,928,671
Fund Balance at Beginning of Year	9,688,966	9,688,966	0
Prior Year Encumbrances Appropriated	969,405	969,405	0
Fund Balance at End of Year	\$3,510,525	\$9,439,196	\$5,928,671

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Licenses and Permits	\$0	\$243,921	\$243,921
Fines and Forfeitures	60,000	91,530	31,530
Intergovernmental	5,392,669	5,480,984	88,315
Interest	2,344	5,434	3,090
Other	90,606	143,771	53,165
Total Revenues	5,545,619	5,965,640	420,021
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	3,120,380	2,704,083	416,297
Materials and Supplies	2,352,941	2,267,001	85,940
Contractual Services	3,892,477	3,847,033	45,444
Total Public Works	9,365,798	8,818,117	547,681
<i>Debt Service</i>			
Principal	86,000	86,000	0
Interest and Fiscal Charges	4,060	2,848	1,212
Total Expenditures	9,455,858	8,906,965	548,893
Excess of Revenues Under Expenditures	(3,910,239)	(2,941,325)	968,914
<u>Other Financing Sources (Uses):</u>			
Bond Anticipation Notes Issued	225,000	225,000	0
Transfers In	2,442,920	2,201,618	(241,302)
Transfers Out	(155,358)	(155,357)	1
Total Other Financing Sources (Uses)	2,512,562	2,271,261	(241,301)
Net Change in Fund Balance	(1,397,677)	(670,064)	727,613
Fund Balance at Beginning of Year	824,784	824,784	0
Prior Year Encumbrances Appropriated	572,893	572,893	0
Fund Balance at End of Year	\$0	\$727,613	\$727,613

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$2,580,676	\$2,961,556	\$380,880
Revenue in Lieu of Taxes	22,586	22,586	0
Intergovernmental	457,730	1,040,067	582,337
Contributions and Donations	0	139,621	139,621
Other	19,300	28,379	9,079
Total Revenues	3,080,292	4,192,209	1,111,917
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	2,132,733	1,985,743	146,990
Materials and Supplies	686,391	686,390	1
Contractual Services	816,527	728,707	87,820
Capital Outlay	70,047	70,047	0
Total Expenditures	3,705,698	3,470,887	234,811
Excess of Revenues Over (Under) Expenditures	(625,406)	721,322	1,346,728
<u>Other Financing Uses:</u>			
Transfers Out	(2,186,680)	(2,186,680)	0
Net Change in Fund Balance	(2,812,086)	(1,465,358)	1,346,728
Fund Balance at Beginning of Year	3,352,928	3,352,928	0
Prior Year Encumbrances Appropriated	108,189	108,189	0
Fund Balance at End of Year	<u>\$649,031</u>	<u>\$1,995,759</u>	<u>\$1,346,728</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Capital Projects Fund
For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Interest	<u>\$18,437</u>	<u>\$23,260</u>	<u>\$4,823</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Senior Center Capital Projects</i>			
Capital Outlay	<u>8,168,560</u>	<u>7,988,852</u>	<u>179,708</u>
<i>Debt Service</i>			
Interest and Fiscal Charges	<u>18,437</u>	<u>18,437</u>	<u>0</u>
Total Expenditures	<u>8,186,997</u>	<u>8,007,289</u>	<u>179,708</u>
Excess of Revenues Under Expenditures	<u>(8,168,560)</u>	<u>(7,984,029)</u>	<u>184,531</u>
<u>Other Financing Sources:</u>			
Bond Anticipation Notes Issued	4,000,000	4,000,000	0
Transfers In	<u>2,186,680</u>	<u>2,186,680</u>	<u>0</u>
Total Other Financing Sources	<u>6,186,680</u>	<u>6,186,680</u>	<u>0</u>
Net Change in Fund Balance	(1,981,880)	(1,797,349)	184,531
Fund Balance at Beginning of Year	1,795,000	1,795,000	0
Prior Year Encumbrances Appropriated	<u>186,880</u>	<u>186,880</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$184,531</u></u>	<u><u>\$184,531</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,450,000	\$1,561,943	\$111,943
Tap-In Fees	0	11,387	11,387
Interest	27,290	27,290	0
Capital Grants	139,244	200,000	60,756
Bond Anticipation Notes Issued	2,619,000	2,619,000	0
Other Non-Operating Revenue	0	3,117	3,117
Total Revenues	4,235,534	4,422,737	187,203
<u>Expenses</u>			
Personal Services	367,175	356,544	10,631
Contractual Services	1,563,000	733,627	829,373
Materials and Supplies	165,119	439,111	(273,992)
Other Non-Operating Expenses	18,723	1,628	17,095
Capital Outlay	1,535,239	1,535,239	0
Debt Service:			
Principal Retirement	1,806,339	1,804,006	2,333
Payment to Refunding Bond Escrow Agent	181,600	181,600	0
Interest and Fiscal Charges	185,181	171,080	14,101
Total Expenses	5,822,376	5,222,835	599,541
Excess of Revenues Under Expenses	(1,586,842)	(800,098)	786,744
<u>Other Financing Sources (Uses)</u>			
Transfers In	1,116,159	1,153,544	37,385
Payment to Refunded Bond Escrow Agent	(977,746)	(977,746)	0
Total Other Financing Sources (Uses)	138,413	175,798	37,385
Net Change in Fund Equity	(1,448,429)	(624,300)	824,129
Fund Equity at Beginning of Year	1,315,564	1,315,564	0
Prior Year Encumbrances Appropriated	145,522	145,522	0
Fund Equity at End of Year	\$12,657	\$836,786	\$824,129

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$3,100,059	\$3,899,319	\$799,260
Tap-In Fees	0	20,460	20,460
Interest	26,050	29,592	3,542
Bond Anticipation Notes Issued	2,500,000	2,500,000	0
Other Non-Operating Revenue	0	16,259	16,259
Total Revenues	<u>5,626,109</u>	<u>6,465,630</u>	<u>839,521</u>
<u>Expenses</u>			
Personal Services	1,182,685	1,155,133	27,552
Contractual Services	4,674,597	2,038,794	2,635,803
Materials and Supplies	589,097	503,401	85,696
Other Non-Operating Expenses	67,887	15,064	52,823
Capital Outlay	1,106,365	1,106,365	0
Debt Service:			
Principal Retirement	3,489,530	3,445,275	44,255
Interest and Fiscal Charges	307,268	277,500	29,768
Total Expenses	<u>11,417,429</u>	<u>8,541,532</u>	<u>2,875,897</u>
Excess of Revenues Under Expenses	(5,791,320)	(2,075,902)	3,715,418
Transfers In	64,019	109,044	45,025
Net Change in Fund Equity	(5,727,301)	(1,966,858)	3,760,443
Fund Equity at Beginning of Year	5,547,041	5,547,041	0
Prior Year Encumbrances Appropriated	267,481	267,481	0
Fund Equity at End of Year	<u><u>\$87,221</u></u>	<u><u>\$3,847,664</u></u>	<u><u>\$3,760,443</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$960,086	\$1,316,458	\$356,372
Licenses and Permits	162,435	188,904	26,469
Fines and Forfeitures	0	148,144	148,144
Intergovernmental	643,028	1,227,662	584,634
Other	10,660	12,339	1,679
Total Revenues	1,776,209	2,893,507	1,117,298
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	572,669	414,730	157,939
Materials and Supplies	3,000	0	3,000
Contractual Services	470,730	454,079	16,651
<i>Total Real Estate Assessment</i>	<i>1,046,399</i>	<i>868,809</i>	<i>177,590</i>
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	106,825	98,910	7,915
Materials and Supplies	7,850	0	7,850
Contractual Services	55,613	26,826	28,787
<i>Total Delinquent Real Estate Tax and Assessment Collection</i>	<i>170,288</i>	<i>125,736</i>	<i>44,552</i>
<i>Total General Government - Legislative and Executive</i>	<i>1,216,687</i>	<i>994,545</i>	<i>222,142</i>
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	87,952	87,265	687
Materials and Supplies	80,578	79,459	1,119
<i>Total General Government - Judicial</i>	<i>168,530</i>	<i>166,724</i>	<i>1,806</i>
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	156,766	150,608	6,158
<i>Total Public Safety</i>	<i>156,766</i>	<i>150,608</i>	<i>6,158</i>
<i>Public Works</i>			
<i>Moving Ohio Forward Grant</i>			
Contractual Services	8,100	8,100	0
<i>Total Public Works</i>	<i>8,100</i>	<i>8,100</i>	<i>0</i>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2015
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$372,079	\$358,698	\$13,381
Materials and Supplies	50,477	51,344	(867)
Contractual Services	122,161	121,293	868
<i>Total Dog and Kennel</i>	544,717	531,335	13,382
<i>Marriage License</i>			
Contractual Services	20,869	20,869	0
<i>County Employee Wellness Grant</i>			
Personal Services	3,100	3,100	0
Materials and Supplies	1,905	1,903	2
Contractual Services	17,160	15,909	1,251
<i>Total County Employee Wellness Grant</i>	22,165	20,912	1,253
<i>Total Health</i>	587,751	573,116	14,635
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,073,253	1,011,349	61,904
Materials and Supplies	3,000	0	3,000
Contractual Services	663,632	646,748	16,884
Other	61,675	3,875	57,800
<i>Total Child Support Enforcement Agency</i>	1,801,560	1,661,972	139,588
<i>Oakview Administration</i>			
Materials and Supplies	4,591	35,263	(30,672)
Contractual Services	95,000	64,328	30,672
<i>Total Oakview Administration</i>	99,591	99,591	0
<i>Total Human Services</i>	1,901,151	1,761,563	139,588
<i>Total Expenditures</i>	4,038,985	3,654,656	384,329
Excess of Revenues Under Expenditures	(2,262,776)	(761,149)	1,501,627
<u>Other Financing Sources:</u>			
Transfers In	139,481	139,481	0
Net Change in Fund Balance	(2,123,295)	(621,668)	1,501,627
Fund Balance at Beginning of Year	2,627,403	2,627,403	0
Prior Year Encumbrances Appropriated	320,481	320,481	0
Fund Balance at End of Year	<u>\$824,589</u>	<u>\$2,326,216</u>	<u>\$1,501,627</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$46,963	\$65,569	\$18,606
Licenses and Permits	60,123	60,125	2
Fines and Forfeitures	795	30,153	29,358
Intergovernmental	<u>408,143</u>	<u>416,150</u>	<u>8,007</u>
Total Revenues	<u>516,024</u>	<u>571,997</u>	<u>55,973</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	241,900	241,486	414
Materials and Supplies	171,389	145,955	25,434
Contractual Services	<u>541,822</u>	<u>370,818</u>	<u>171,004</u>
Total Expenditures	<u>955,111</u>	<u>758,259</u>	<u>196,852</u>
Excess of Revenues Under Expenditures	(439,087)	(186,262)	252,825
<u>Other Financing Sources</u>			
Transfers In	<u>22,957</u>	<u>22,957</u>	<u>0</u>
Net Change in Fund Balance	(416,130)	(163,305)	252,825
Fund Balance at Beginning of Year	361,274	361,274	0
Prior Year Encumbrances Appropriated	<u>74,793</u>	<u>74,793</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$19,937</u></u>	<u><u>\$272,762</u></u>	<u><u>\$252,825</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$148,308	\$151,037	\$2,729
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	30,000	6,976	23,024
Materials and Supplies	77,171	37,779	39,392
Contractual Services	473,223	35,102	438,121
Capital Outlay	80,488	110,904	(30,416)
Total Expenditures	660,882	190,761	470,121
Net Change in Fund Balance	(512,574)	(39,724)	472,850
Fund Balance at Beginning of Year	408,699	408,699	0
Prior Year Encumbrances Appropriated	103,875	103,875	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$472,850</u>	<u>\$472,850</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$0	\$688,188	\$688,188
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	710,373	710,373	0
Net Change in Fund Balance	(710,373)	(22,185)	688,188
Fund Balance at Beginning of Year	668,875	668,875	0
Prior Year Encumbrances Appropriated	41,498	41,498	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$688,188</u>	<u>\$688,188</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$155,185	\$251,789	\$96,604
Intergovernmental	756,397	945,306	188,909
Other	1,035	1,059	24
Total Revenues	<u>912,617</u>	<u>1,198,154</u>	<u>285,537</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	1,006,760	575,411	431,349
Materials and Supplies	101,453	8,285	93,168
Contractual Services	944,296	592,462	351,834
Total Expenditures	<u>2,052,509</u>	<u>1,176,158</u>	<u>876,351</u>
Net Change in Fund Balance	(1,139,892)	21,996	1,161,888
Fund Balance at Beginning of Year	947,621	947,621	0
Prior Year Encumbrances Appropriated	<u>192,271</u>	<u>192,271</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,161,888</u></u>	<u><u>\$1,161,888</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$835,600	\$834,904	\$696
Revenue in Lieu of Taxes	11,293	11,293	0
Intergovernmental	<u>157,999</u>	<u>158,695</u>	<u>(696)</u>
Total Revenues	1,004,892	1,004,892	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	<u>1,004,892</u>	<u>1,004,892</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$392,471	\$391,378	(\$1,093)
Revenue in Lieu of Taxes	7,529	7,529	0
Charges for Services	750,000	593,138	(156,862)
Intergovernmental	1,054,227	1,794,018	739,791
Other	500,000	1,760	(498,240)
Total Revenues	<u>2,704,227</u>	<u>2,787,823</u>	<u>83,596</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	648,797	647,289	1,508
Materials and Supplies	1,285,391	1,078,507	206,884
Contractual Services	<u>1,669,741</u>	<u>1,403,311</u>	<u>266,430</u>
Total Expenditures	<u>3,603,929</u>	<u>3,129,107</u>	<u>474,822</u>
Net Change in Fund Balance	(899,702)	(341,284)	558,418
Fund Balance at Beginning of Year	764,262	764,262	0
Prior Year Encumbrances Appropriated	<u>135,440</u>	<u>135,440</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$558,418</u></u>	<u><u>\$558,418</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$71,300	\$1,010,674	\$939,374
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial County Courts</i>			
Personal Services	334,783	314,656	20,127
Materials and Supplies	253,550	44,461	209,089
Contractual Services	1,103,793	389,047	714,746
Total Expenditures	1,692,126	748,164	943,962
Excess of Revenues Over (Under) Expenditures	(1,620,826)	262,510	1,883,336
<u>Other Financing Sources:</u>			
Transfers In	0	60,000	60,000
Net Change in Fund Balance	(1,620,826)	322,510	1,943,336
Fund Balance at Beginning of Year	1,351,728	1,351,728	0
Prior Year Encumbrances Appropriated	269,098	269,098	0
Fund Balance at End of Year	\$0	\$1,943,336	\$1,943,336

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$595,143	\$415,405	(\$179,738)
Interest	0	9,346	9,346
Total Revenues	595,143	424,751	(170,392)
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Commissioners CDBG</i>			
Contractual Services	778,405	334,823	443,582
Excess of Revenues Over (Under) Expenditures	(183,262)	89,928	273,190
Fund Balance at Beginning of Year	450,777	450,777	0
Fund Balance at End of Year	\$267,515	\$540,705	\$273,190

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$37,290	\$47,103	\$9,813
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	280,000	280,000	0
Interest and Fiscal Charges	126,709	109,975	16,734
Payment to Refunded Bond Escrow Agent	376,732	376,732	0
Total Expenditures	783,441	766,707	16,734
Excess of Revenues Under Expenditures	(746,151)	(719,604)	26,547
<u>Other Financing Sources (Uses):</u>			
Proceeds from Refunding Bond Anticipation Notes	3,108,000	3,108,000	0
Payment to Refunded Bond Escrow Agent	(3,104,034)	(3,104,034)	0
Transfers In	155,359	2,414,126	2,258,767
Total Other Financing Sources (Uses)	159,325	2,418,092	2,258,767
Net Change in Fund Balance	(586,826)	1,698,488	2,285,314
Fund Balance at Beginning of Year	586,826	586,826	0
Fund Balance at End of Year	\$0	\$2,285,314	\$2,285,314

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$24,346	\$24,346	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Capital Outlay	889,205	702,062	187,143
Excess of Revenues Under Expenditures	(864,859)	(677,716)	187,143
<u>Other Financing Sources:</u>			
Transfers In	805,674	805,674	0
Net Change in Fund Balance	(59,185)	127,958	187,143
Fund Balance at Beginning of Year	793,299	793,299	0
Prior Year Encumbrances Appropriated	339,082	339,082	0
Fund Balance at End of Year	<u>\$1,073,196</u>	<u>\$1,260,339</u>	<u>\$187,143</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
911 System Upgrade Levy Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$612,659	\$1,007,381	\$394,722
Intergovernmental	135,809	136,490	681
Total Revenues	748,468	1,143,871	395,403
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>911 System Upgrade Levy</i>			
Capital Outlay	965,951	965,951	0
Net Change in Fund Balance	(217,483)	177,920	395,403
Fund Balance at Beginning of Year	217,483	217,483	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$395,403</u>	<u>\$395,403</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Intergovernmental	\$791,056	\$791,056	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	<u>791,056</u>	<u>791,056</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$370,000	\$379,426	\$9,426
Interest	0	1,076	1,076
Tap in Fees	0	200	200
Other Non-Operating Revenue	0	2,066	2,066
Total Revenues	<u>370,000</u>	<u>382,768</u>	<u>12,768</u>
<u>Expenses</u>			
Personal Services	139,123	132,053	7,070
Contractual Services	1,494,815	337,435	1,157,380
Materials and Supplies	39,368	28,090	11,278
Other Non-Operating Expenses	6,555	2,616	3,939
Total Expenses	<u>1,679,861</u>	<u>500,194</u>	<u>1,179,667</u>
Net Change in Fund Equity	(1,309,861)	(117,426)	1,192,435
Fund Equity at Beginning of Year	1,252,303	1,252,303	0
Prior Year Encumbrances Appropriated	<u>57,678</u>	<u>57,678</u>	<u>0</u>
Fund Equity at End of Year	<u>\$120</u>	<u>\$1,192,555</u>	<u>\$1,192,435</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$45,000	\$56,342	\$11,342
Other Non-Operating Revenue	0	2,067	2,067
Total Revenues	<u>45,000</u>	<u>58,409</u>	<u>13,409</u>
<u>Expenses</u>			
Personal Services	27,976	27,187	789
Contractual Services	31,061	26,121	4,940
Materials and Supplies	14,256	12,233	2,023
Other Non-Operating Expenses	13,942	3,833	10,109
Total Expenses	<u>87,235</u>	<u>69,374</u>	<u>17,861</u>
Net Change in Fund Equity	(42,235)	(10,965)	31,270
Fund Equity at Beginning of Year	35,723	35,723	0
Prior Year Encumbrances Appropriated	<u>6,570</u>	<u>6,570</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$58</u></u>	<u><u>\$31,328</u></u>	<u><u>\$31,270</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$22,824	\$7,824
Other Non-Operating Revenue	0	97	97
Total Revenues	<u>15,000</u>	<u>22,921</u>	<u>7,921</u>
<u>Expenses</u>			
Personal Services	7,180	6,373	807
Contractual Services	66,487	32,428	34,059
Materials and Supplies	3,571	1,275	2,296
Other Non-Operating Expenses	778	436	342
Total Expenses	<u>78,016</u>	<u>40,512</u>	<u>37,504</u>
Net Change in Fund Equity	(63,016)	(17,591)	45,425
Fund Equity at Beginning of Year	61,132	61,132	0
Prior Year Encumbrances Appropriated	<u>1,884</u>	<u>1,884</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$0</u></u>	<u><u>\$45,425</u></u>	<u><u>\$45,425</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,804	\$1,804
<u>Expenses</u>			
Other Non-Operating Expenses	340	0	340
Excess of Revenues Over (Under) Expenses	(340)	1,804	2,144
Transfers Out	(32,848)	0	32,848
Net Change in Fund Equity	(33,188)	1,804	34,992
Fund Equity at Beginning of Year	33,188	33,188	0
Fund Equity at End of Year	\$0	\$34,992	\$34,992

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,050,000	\$1,103,342	\$53,342
Tap-In Fees	0	7,118	7,118
Interest	0	210	210
Other Non-Operating Revenue	0	1,938	1,938
Total Revenues	<u>1,050,000</u>	<u>1,112,608</u>	<u>62,608</u>
<u>Expenses</u>			
Personal Services	228,060	222,919	5,141
Contractual Services	1,179,754	887,519	292,235
Materials and Supplies	64,899	26,933	37,966
Other Non-Operating Expenses	25,306	2,426	22,880
Total Expenses	<u>1,498,019</u>	<u>1,139,797</u>	<u>358,222</u>
Net Change in Fund Equity	(448,019)	(27,189)	420,830
Fund Equity at Beginning of Year	431,453	431,453	0
Prior Year Encumbrances Appropriated	<u>28,870</u>	<u>28,870</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$12,304</u></u>	<u><u>\$433,134</u></u>	<u><u>\$420,830</u></u>

STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S38
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S39-S40
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S51

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental Activities			
Net Investment in Capital Assets	\$71,772,301	\$70,190,818	\$67,545,722
Restricted for:			
Debt Service	2,226,039	501,053	477,853
Capital Projects	6,368,338	3,469,492	2,801,239
Public Assistance	452,335	0	132,702
Developmental Disabilities	10,716,432	11,393,100	12,701,700
Law Enforcement	0	0	0
Hazard Mitigation	0	0	0
Emergency 911	481,352	457,517	564,528
Motor Vehicle and Gasoline Tax	4,888,077	3,722,985	3,135,132
Juvenile Court	1,385,387	1,372,351	1,307,041
In-Home Care Levy	2,343,507	3,691,249	3,166,109
Children Services	1,417,154	1,659,927	1,369,812
County Courts	2,042,381	1,670,132	1,178,939
Commissioners CDBG	1,408,981	2,408,008	1,462,200
Child Support	1,243,813	0	0
Other Purposes	3,135,275	4,738,026	3,445,407
Other Special Revenue Funds	0	0	0
Unrestricted	<u>(8,813,231)</u>	<u>(7,721,568)</u>	<u>8,782,364</u>
<i>Total Governmental Activities Net Position</i>	<u>101,068,141</u>	<u>97,553,090</u>	<u>108,070,748</u>
Business-type Activities			
Net Investment in Capital Assets	18,407,265	16,796,352	14,686,766
Restricted for:			
Debt Service	0	0	413,824
Capital Projects	1,720,188	0	0
Unrestricted	2,620,090	4,931,299	5,453,838
Restatements	<u>0</u>	<u>0</u>	<u>(166,694)</u>
<i>Total Business-type Activities Net Position</i>	<u>22,747,543</u>	<u>21,727,651</u>	<u>20,387,734</u>
Primary Government			
Net Investment in Capital Assets	90,179,566	86,987,170	82,232,488
Restricted	39,829,259	35,083,840	32,156,486
Unrestricted	(6,193,141)	(2,790,269)	14,236,202
Restatements	<u>0</u>	<u>0</u>	<u>(166,694)</u>
<i>Total Primary Government Net Position</i>	<u>\$123,815,684</u>	<u>\$119,280,741</u>	<u>\$128,458,482</u>

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

2012	2011	2010	2009	2008	2007	2006
\$67,684,483	\$66,263,140	\$66,035,171	\$65,017,804	\$64,555,893	\$59,432,795	\$56,587,347
260,660	77,357	344,077	816,535	0	721,146	152
529,875	965,578	3,251,026	4,228,309	1,615,000	6,521,672	8,210,425
0	0	0	0	0	0	0
12,480,176	11,519,385	9,936,490	9,237,885	8,961,073	9,146,438	8,355,072
0	0	0	0	0	302,484	318,255
0	0	246,196	262,683	603,233	0	0
457,999	439,669	415,668	539,000	521,808	453,628	407,637
3,346,745	3,518,971	3,250,425	2,600,817	2,138,252	2,568,283	2,986,326
1,177,645	910,060	954,161	806,033	731,816	0	0
4,498,540	3,792,281	3,113,554	2,086,440	1,012,696	598,496	525,482
1,469,942	1,711,283	1,931,448	1,589,597	1,426,447	1,388,852	775,656
999,316	914,641	1,000,056	1,070,373	963,725	988,101	876,604
970,794	1,435,604	1,376,409	1,630,516	1,373,687	2,466,323	2,347,009
0	0	0	0	0	0	0
3,248,793	2,763,113	2,968,586	3,565,380	1,223,458	3,881,764	2,853,683
0	0	0	0	2,082,731	0	0
7,724,692	8,730,655	6,684,345	7,361,985	10,937,017	12,726,490	11,892,564
104,849,660	103,041,737	101,507,612	100,813,357	98,146,836	101,196,472	96,136,212
14,758,715	13,332,766	13,805,837	13,022,449	13,037,636	13,058,613	13,529,730
384,546	381,805	379,666	377,569	375,506	355,622	382,640
0	0	0	0	0	0	0
4,986,525	5,335,540	4,811,264	4,888,593	5,625,991	5,983,200	6,223,785
0	0	0	0	0	0	0
20,129,786	19,050,111	18,996,767	18,288,611	19,039,133	19,397,435	20,136,155
82,443,198	79,595,906	79,841,008	78,040,253	77,593,529	72,491,408	70,117,077
29,825,031	28,429,747	29,167,762	28,811,137	23,029,432	29,392,809	28,038,941
12,711,217	14,066,195	11,495,609	12,250,578	16,563,008	18,709,690	18,116,349
0	0	0	0	0	0	0
\$124,979,446	\$122,091,848	\$120,504,379	\$119,101,968	\$117,185,969	\$120,593,907	\$116,272,367

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$3,310,251	\$3,918,924	\$3,665,247
Judicial	2,168,176	2,355,304	2,114,048
Public Safety	851,894	1,131,957	1,306,864
Public Works	335,007	374,223	359,494
Health	731,938	708,949	560,313
Human Services	1,302,209	1,923,341	1,883,824
Total Charges for Services and Sales	8,699,475	10,412,698	9,889,790
Operating Grants, Contributions, and Interest	21,833,230	22,133,724	20,851,259
Capital Grants and Contributions	833,318	1,237,452	1,181,262
<i>Total Governmental Activities Program Revenues</i>	<u>31,366,023</u>	<u>33,783,874</u>	<u>31,922,311</u>
Business-type Activities:			
Charges for Services and Sales			
Sanitary Sewer District 2	1,565,993	1,431,863	1,360,344
Water Works 3	3,853,130	3,737,666	3,769,093
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	379,681	359,393	350,052
Sanitary Sewer District 3A	56,124	53,582	55,047
Sanitary Sewer District 3B	22,682	21,990	22,904
Sanitary Sewer District 3C	1,804	1,828	1,542
Water Works 2	1,080,948	1,006,945	1,038,139
Total Charges for Services and Sales	6,960,362	6,613,267	6,597,121
Capital Grants and Contributions	239,165	338,294	76,845
<i>Total Business-type Activities Program Revenues</i>	<u>7,199,527</u>	<u>6,951,561</u>	<u>6,673,966</u>
<i>Total Primary Government Program Revenues</i>	<u>38,565,550</u>	<u>40,735,435</u>	<u>38,596,277</u>

2012	2011	2010	2009	2008	2007	2006
\$3,155,321	\$2,485,406	\$2,040,176	\$2,200,753	\$2,020,876	\$2,469,759	\$2,221,455
2,013,499	1,875,490	1,159,341	1,479,477	1,496,126	1,394,098	1,431,762
1,119,141	1,114,662	1,030,453	1,163,546	1,188,450	1,019,278	1,093,136
321,068	312,643	339,996	327,429	358,075	400,413	472,111
585,605	387,326	138,117	436,242	354,697	309,839	521,455
<u>1,655,743</u>	<u>1,153,096</u>	<u>2,244,335</u>	<u>1,937,747</u>	<u>2,084,179</u>	<u>1,790,862</u>	<u>1,761,452</u>
8,850,377	7,328,623	6,952,418	7,545,194	7,502,403	7,384,249	7,501,371
20,518,839	18,986,025	20,830,351	20,998,650	23,593,850	29,349,817	28,268,762
<u>1,322,650</u>	<u>1,092,759</u>	<u>662,035</u>	<u>1,176,102</u>	<u>744,505</u>	<u>1,547,826</u>	<u>891,109</u>
<u>30,691,866</u>	<u>27,407,407</u>	<u>28,444,804</u>	<u>29,719,946</u>	<u>31,840,758</u>	<u>38,281,892</u>	<u>36,661,242</u>
1,200,857	1,090,576	1,065,196	1,044,772	1,020,213	1,151,168	1,020,982
3,106,817	2,995,500	2,879,669	2,824,637	2,610,256	2,953,961	2,578,069
0	0	156,597	2,538,244	5,627,212	5,731,776	6,022,915
0	0	0	0	344,976	283,906	206,022
364,445	368,206	389,408	398,215	382,267	370,254	238,604
55,996	52,614	48,197	47,980	49,630	41,729	42,566
20,698	23,336	22,168	22,514	23,667	22,387	20,388
1,634	1,597	4,819	1,636	2,134	2,072	1,739
<u>905,536</u>	<u>841,314</u>	<u>836,579</u>	<u>831,825</u>	<u>851,205</u>	<u>873,419</u>	<u>865,211</u>
5,655,983	5,373,143	5,402,633	7,709,823	10,911,560	11,430,672	10,996,496
<u>1,183,833</u>	<u>630,858</u>	<u>1,199,080</u>	<u>462,069</u>	<u>50,253</u>	<u>34,101</u>	<u>49,539</u>
<u>6,839,816</u>	<u>6,004,001</u>	<u>6,601,713</u>	<u>8,171,892</u>	<u>10,961,813</u>	<u>11,464,773</u>	<u>11,046,035</u>
<u>37,531,682</u>	<u>33,411,408</u>	<u>35,046,517</u>	<u>37,891,838</u>	<u>42,802,571</u>	<u>49,746,665</u>	<u>47,707,277</u>

(Continued)

Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

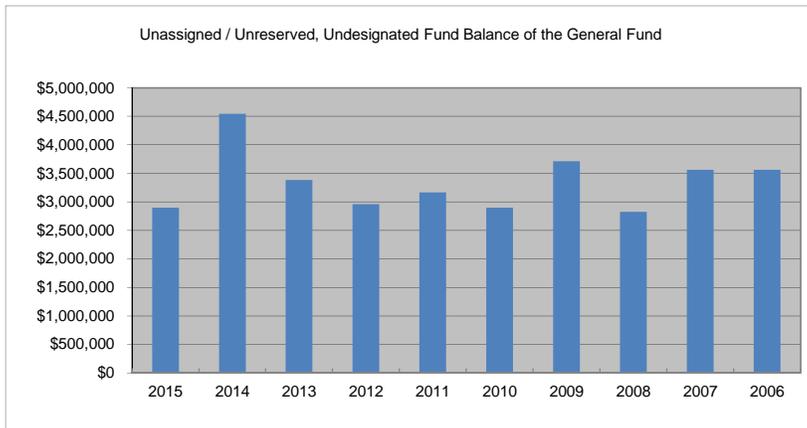
Expenses	2015	2014	2013
Governmental Activities:			
General Government:			
Legislative and Executive	\$12,277,755	\$11,366,386	\$11,571,405
Judicial	3,617,281	3,781,570	3,345,818
Public Safety	8,516,368	9,338,793	9,937,922
Public Works	7,513,381	6,534,277	6,603,561
Health	14,448,021	14,949,976	13,175,643
Human Services	12,740,520	12,409,630	12,803,242
Economic Development and Assistance	1,391,806	549,837	395,000
Intergovernmental	332,372	1,900,000	0
Interest and Fiscal Charges	372,352	352,291	282,608
Total Governmental Activities	<u>61,209,856</u>	<u>61,182,760</u>	<u>58,115,199</u>
Business-Type Activities:			
Sanitary Sewer District 2	2,026,934	1,671,832	1,507,480
Water Works 3	4,006,626	3,699,028	3,717,226
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	407,347	509,482	391,976
Sanitary Sewer District 3A	61,160	59,860	77,033
Sanitary Sewer District 3B	48,268	27,241	26,198
Sanitary Sewer District 3C	892	892	892
Water Works 2	993,870	1,324,570	1,354,472
Total Business-type Activities	<u>7,545,097</u>	<u>7,292,905</u>	<u>7,075,277</u>
Total Primary Government Program	<u>68,754,953</u>	<u>68,475,665</u>	<u>65,190,476</u>
Net (Expense)Revenue			
Governmental Activities	(29,843,833)	(27,398,886)	(26,192,888)
Business-type Activities	(345,570)	(341,344)	(401,311)
Total Primary Government Net Expense	<u>(30,189,403)</u>	<u>(27,740,230)</u>	<u>(26,594,199)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for General Purposes	2,460,199	2,348,102	2,318,339
Property Taxes Levied for:			
Developmental Disabilities	4,750,948	4,520,307	4,445,697
Mental Health	828,485	795,564	782,840
In-Home Care Levy	2,973,918	2,839,650	2,847,108
Children Services	392,843	365,699	358,778
911 System Upgrade Levy	1,011,703	966,447	1,063,040
Oil and Gas Lease Bonus	85,854	0	0
Revenue in Lieu of Taxes for General Purposes	0	0	0
Revenue in Lieu of Taxes for:			
Developmental Disabilities	0	0	0
Mental Health	0	0	0
In-Home Care Levy	0	0	0
Children Services	0	0	0
Lodging Taxes	665,673	4,803,281	586,353
Permissive Sales Tax Imposed for General Purposes	19,028,400	728,670	15,271,910
Permissive Sales Tax Imposed for Roads and Bridges	0	17,869,853	0
Grants and Entitlements not			
Restricted to Specific Programs	1,214,738	1,291,800	1,411,623
Gifts and Donations	38,000	0	0
Investment Earnings	389,531	389,468	387,784
Miscellaneous	826,180	963,849	754,787
Transfers	(1,307,588)	(2,693,166)	(814,283)
Total Governmental Activities	<u>33,358,884</u>	<u>35,189,524</u>	<u>29,413,976</u>
Business-type Activities:			
Investment Earnings	57,874	36,000	11,670
Miscellaneous	0	0	0
Special Item	0	0	0
Transfers	1,307,588	2,693,166	814,283
Total Business-type Activities	<u>1,365,462</u>	<u>2,729,166</u>	<u>825,953</u>
Total Primary Government	<u>34,724,346</u>	<u>37,918,690</u>	<u>30,239,929</u>
Restatements			
Governmental Activities	0	0	0
Business-type Activities	0	0	(166,694)
Change in Net Position			
Governmental Activities	3,515,051	7,790,638	3,221,088
Business-type Activities	1,019,892	2,387,822	424,642
Total Primary Government Change in Net Position	<u>\$4,534,943</u>	<u>\$10,178,460</u>	<u>\$3,479,036</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2012	2011	2010	2009	2008	2007	2006
\$9,839,948	\$9,022,739	\$10,126,540	\$8,481,343	\$8,771,497	\$8,508,807	\$8,644,964
3,200,386	3,521,415	3,139,856	3,386,610	3,562,926	3,517,897	3,204,286
8,786,872	8,701,240	8,428,500	9,060,287	9,781,054	8,735,947	8,545,138
6,449,369	6,098,309	5,852,073	5,078,145	7,449,380	7,299,583	8,385,957
12,595,413	11,486,632	11,706,480	10,992,163	11,580,482	11,809,494	10,104,816
13,209,914	12,171,669	12,589,123	15,124,926	16,327,531	18,346,836	20,676,907
511,953	320,000	320,000	379,000	260,000	470,000	270,011
0	0	0	0	0	0	1,438,157
472,935	364,945	366,551	344,651	363,455	464,702	487,933
55,066,790	51,686,949	52,529,123	52,847,125	58,096,325	59,153,266	61,758,169
1,584,018	1,289,095	1,376,417	1,392,716	1,383,479	1,523,788	1,314,559
3,754,744	3,481,433	3,549,530	3,364,956	3,305,424	3,238,574	2,842,781
0	20	6,192	3,865,152	5,393,921	5,979,394	6,175,358
0	0	0	0	352,176	346,535	390,761
343,359	456,749	303,933	291,364	343,656	366,321	289,774
64,538	53,074	47,943	53,453	55,664	61,036	66,060
27,761	24,420	23,773	23,939	26,020	24,067	25,420
892	892	892	892	1,209	142	1,427
862,171	940,479	793,757	820,430	840,504	912,549	573,443
6,637,483	6,246,162	6,102,437	9,812,902	11,702,053	12,452,406	11,679,583
61,704,273	57,933,111	58,631,560	62,660,027	69,798,378	71,605,672	73,437,752
(24,374,924)	(24,279,542)	(24,084,319)	(23,127,179)	(26,255,567)	(20,871,374)	(25,096,927)
202,333	(242,161)	499,276	(1,641,010)	(740,240)	(987,633)	(633,548)
(24,172,591)	(24,521,703)	(23,585,043)	(24,768,189)	(26,995,807)	(21,859,007)	(25,730,475)
2,111,727	2,253,213	2,057,108	2,022,089	1,917,501	2,175,609	1,972,145
4,354,428	4,562,621	4,030,912	3,976,787	3,773,062	4,395,795	4,465,814
775,052	806,485	699,389	689,930	660,712	778,787	796,177
2,745,584	2,824,824	2,595,849	2,690,785	1,469,156	1,396,922	1,278,186
363,995	376,951	384,740	306,578	297,760	364,655	378,659
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	112,751	0	0	0	0	0
0	338,252	0	0	0	0	0
0	84,563	0	0	0	0	0
0	140,938	0	0	0	0	0
0	56,375	0	0	0	0	0
499,356	417,250	359,693	322,281	320,033	341,089	316,927
13,437,206	12,057,796	11,287,907	12,000,663	10,848,695	11,210,345	11,306,530
0	0	0	0	0	375,000	250,000
1,210,676	560,906	1,201,929	814,060	1,159,183	1,227,798	942,746
0	0	0	0	0	0	0
604,640	652,414	938,180	789,004	1,559,966	2,621,635	2,286,422
943,891	792,903	1,407,801	1,732,719	1,478,971	1,082,330	789,951
(863,708)	(224,575)	(184,934)	448,804	(279,108)	(38,331)	(62,724)
26,182,847	25,813,667	24,778,574	25,793,700	23,205,931	25,931,634	24,720,833
13,634	12,932	12,448	24,406	97,630	186,254	226,350
0	57,998	11,498	45,354	5,200	24,328	5,173
0	0	0	1,269,532	0	0	0
863,708	224,575	184,934	(448,804)	279,108	38,331	62,724
877,342	295,505	208,880	890,488	381,938	248,913	294,247
27,060,189	26,109,172	24,987,454	26,684,188	23,587,869	26,180,547	25,015,080
0	0	0	0	0	0	6,959,289
0	0	0	0	0	0	0
1,807,923	1,534,125	694,255	2,666,521	(3,049,636)	5,060,260	(376,094)
1,079,675	53,344	708,156	(750,522)	(358,302)	(738,720)	(339,301)
\$2,887,598	\$1,587,469	\$1,402,411	\$1,915,999	(\$3,407,938)	\$4,321,540	\$6,243,894

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2015	2014	2013	2012
General Fund				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	21,613	18,023	15,787	15,277
Prepaid Items	119,388	147,328	152,534	155,579
Assets Held for Resale	0	0	0	0
Unclaimed Monies	349,989	359,064	247,576	191,004
Assigned to:				
Budget Stabilization	0	500,000	584,115	192,446
Purchases on Order	2,475,593	4,715,814	2,458,038	1,770,735
Unassigned	<u>2,895,940</u>	<u>4,543,687</u>	<u>3,384,266</u>	<u>2,960,479</u>
Total General Fund	<u>5,862,523</u>	<u>10,283,916</u>	<u>6,842,316</u>	<u>5,285,520</u>
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	469,330	491,357	495,224	432,285
Restricted for:				
Debt Service	2,285,314	586,826	571,629	363,440
Capital Projects	8,565,928	3,369,638	2,689,052	338,992
Development Disabilities	9,902,534	10,647,358	12,111,437	11,506,935
Emergency 911	481,352	457,517	564,528	457,999
Motor Vehicle Gasoline Tax	3,180,530	1,707,268	1,532,987	1,513,143
Juvenile Court	1,243,217	1,188,492	1,154,208	1,071,829
In-Home Care Levy	1,299,186	3,442,566	2,808,767	4,128,293
Children Services	1,037,661	1,247,105	960,668	1,054,874
County Courts	2,042,381	1,670,132	1,178,939	999,316
Commissioners CDBG	523,534	770,078	785,723	762,803
Child Support	1,337,863	0	0	0
Public Assistance	1,984,903	787,186	1,439,185	1,174,907
Other Purposes	2,691,255	4,176,193	3,003,775	2,516,562
Committed to:				
Capital Projects	<u>0</u>	<u>0</u>	<u>914,474</u>	<u>1,914,474</u>
Total All Other Governmental Funds	<u>37,044,988</u>	<u>30,541,716</u>	<u>30,210,596</u>	<u>28,235,852</u>
Total Governmental Funds	<u>\$42,907,511</u>	<u>\$40,825,632</u>	<u>\$37,052,912</u>	<u>\$33,521,372</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

2011 (1)	2010	2009	2008	2007	2006
\$0	\$2,726,638	\$2,718,945	\$2,841,424	\$3,091,577	\$2,278,531
0	183,309	397,287	122,000	136,220	845,144
0	2,895,579	3,713,069	2,828,335	3,559,701	3,562,927
16,445	0	0	0	0	0
162,421	0	0	0	0	0
671,680	0	0	0	0	0
67,304	0	0	0	0	0
69,477	0	0	0	0	0
1,539,031	0	0	0	0	0
3,163,324	0	0	0	0	0
<u>5,689,682</u>	<u>5,805,526</u>	<u>6,829,301</u>	<u>5,791,759</u>	<u>6,787,498</u>	<u>6,686,602</u>
0	3,963,899	3,973,255	2,843,328	1,983,146	1,977,321
0	18,995,618	17,250,974	14,664,194	16,127,447	13,384,660
0	402,583	938,031	70,538	843,226	250,491
0	2,761,282	3,110,337	6,856,215	8,947,649	13,369,562
573,433	0	0	0	0	0
185,234	0	0	0	0	0
965,578	0	0	0	0	0
10,371,250	0	0	0	0	0
439,669	0	0	0	0	0
2,003,653	0	0	0	0	0
922,622	0	0	0	0	0
3,239,512	0	0	0	0	0
1,226,668	0	0	0	0	0
914,641	0	0	0	0	0
1,009,641	0	0	0	0	0
0	0	0	0	0	0
1,348,693	0	0	0	0	0
2,511,535	0	0	0	0	0
1,914,474	0	0	0	0	0
<u>27,626,603</u>	<u>26,123,382</u>	<u>25,272,597</u>	<u>24,434,275</u>	<u>27,901,468</u>	<u>28,982,034</u>
<u>\$33,316,285</u>	<u>\$31,928,908</u>	<u>\$32,101,898</u>	<u>\$30,226,034</u>	<u>\$34,688,966</u>	<u>\$35,668,636</u>

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2015	2014	2013	2012
Revenues				
Property and Other Local Taxes	\$12,358,905	\$12,011,012	\$11,949,191	\$10,954,307
Revenue in Lieu of Taxes	64,327	111,425	167,138	167,138
Lodging Taxes (1)	665,673	728,670	586,353	499,356
Permissive Sales Taxes	18,976,374	17,652,875	15,002,545	13,320,872
Charges for Services	6,435,282	7,948,710	7,767,625	6,927,772
Licenses and Permits	502,359	498,520	510,470	464,346
Fines and Forfeitures	1,660,530	1,857,127	1,441,128	1,290,796
Intergovernmental	24,067,878	23,309,186	22,648,223	22,023,478
Interest	394,965	392,795	396,515	606,549
Oil and Gas Lease Bonus	85,854	4,803,281	0	0
Rent	99,006	119,420	162,463	109,682
Contributions and Donations	215,343	163,212	161,618	283,879
Other	826,180	963,849	754,787	943,891
<i>Total Revenues</i>	<u>66,352,676</u>	<u>70,560,082</u>	<u>61,548,056</u>	<u>57,592,066</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	11,681,437	10,930,094	11,041,033	9,447,257
Judicial	3,594,876	3,692,152	3,224,699	3,151,749
Public Safety	9,091,300	9,177,964	8,339,269	8,097,775
Public Works	6,851,907	6,771,186	5,544,423	7,178,372
Health	14,252,353	14,858,428	12,781,882	12,263,703
Human Services	12,661,159	12,562,667	12,884,072	12,860,415
Economic Development and Assistance	1,100,576	549,837	395,000	511,953
Other	277,247	7,892	126,622	35,554
Intergovernmental	332,372	1,900,000	0	0
Capital Outlay	2,667,092	1,745,182	5,354,360	2,547,569
Debt Service:				
Principal Retirement	1,248,722	1,473,031	740,974	806,313
Interest and Fiscal Charges	235,777	368,164	299,559	320,191
Payment to Refunded Bond Escrow Agent	376,732	0	0	0
Issuance Costs	0	0	0	0
Refunded Notes Redeemed	0	86,000	172,000	0
<i>Total Expenditures</i>	<u>64,371,550</u>	<u>64,122,597</u>	<u>60,903,893</u>	<u>57,220,851</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>1,981,126</u>	<u>6,437,485</u>	<u>644,163</u>	<u>371,215</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	4,447,000	0	86,000	172,000
General Obligation Bonds Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Premium on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	(3,104,034)	0	0	0
Current Refunding	0	0	0	0
Sale of Assets	20,375	28,401	15,660	261,574
Inception of Capital Lease	0	0	3,600,000	264,006
Transfers In	10,924,134	4,214,002	4,950,120	2,201,319
Transfers Out	(12,186,722)	(6,907,168)	(5,764,403)	(3,065,027)
<i>Total Other Financing Sources (Uses)</i>	<u>100,753</u>	<u>(2,664,765)</u>	<u>2,887,377</u>	<u>(166,128)</u>
<i>Net Change in Fund Balances</i>	<u>\$2,081,879</u>	<u>\$3,772,720</u>	<u>\$3,531,540</u>	<u>\$205,087</u>
Debt Service as a Percentage of				
Noncapital Expenditures	3.1%	3.2%	2.2%	2.1%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2011	2010	2009	2008	2007	2006
\$10,396,694	\$9,690,028	\$9,514,891	\$8,650,383	\$9,035,337	\$9,137,453
222,851	0	0	0	0	0
417,250	359,693	322,281	320,033	341,089	0
11,904,165	11,278,397	10,780,314	10,848,695	11,585,345	11,556,530
5,608,421	5,165,793	5,636,286	5,788,897	6,008,604	5,908,482
462,334	470,120	503,705	563,913	445,774	410,218
1,144,051	1,146,137	1,189,560	934,374	903,145	995,919
21,478,820	23,001,341	23,820,865	25,935,892	30,723,938	31,703,262
653,441	939,424	792,887	1,570,465	2,643,349	2,295,348
0	0	0	0	0	0
122,667	166,266	202,204	194,278	202,162	174,772
0	0	0	0	0	0
842,903	1,407,801	1,732,719	1,478,971	1,082,330	789,951
53,253,597	53,625,000	54,495,712	56,285,901	62,971,073	62,971,935
8,409,214	9,597,045	8,085,500	8,195,199	7,591,288	8,118,510
3,419,085	3,153,945	3,393,086	3,523,010	3,496,049	3,140,869
8,433,377	7,984,646	8,887,842	9,072,669	8,573,693	8,070,246
5,343,529	5,800,434	5,070,026	6,667,925	6,712,736	5,915,257
11,126,281	11,432,985	10,861,093	11,406,482	11,764,822	9,636,473
11,974,863	12,476,232	15,008,344	15,984,813	18,048,999	20,139,307
320,000	320,000	379,000	260,000	470,000	270,011
126,797	136,642	173,902	10,470	11,605	52,060
0	0	0	0	0	1,438,157
1,598,513	1,883,257	2,342,315	4,688,089	4,284,127	3,856,669
654,956	697,579	603,482	613,213	510,357	1,962,652
339,632	365,415	336,018	361,532	531,249	452,808
0	0	0	0	0	0
0	0	75,155	0	0	142,366
0	0	0	0	2,000,000	0
51,746,247	53,848,180	55,215,763	60,783,402	63,994,925	63,195,385
1,507,350	(223,180)	(720,051)	(4,497,501)	(1,023,852)	(223,450)
0	0	0	0	0	2,000,000
0	0	2,085,000	0	0	4,700,000
0	0	0	0	0	1,705,000
0	0	7,002	0	0	185,685
0	0	0	0	0	(1,736,223)
0	0	0	0	0	(2,000,000)
30,142	92,251	55,109	39,437	45,866	28,783
74,460	142,873	0	274,240	36,647	0
1,406,803	911,367	11,611,722	2,511,697	2,447,884	4,727,298
(1,631,378)	(1,096,301)	(11,162,918)	(2,790,805)	(2,486,215)	(4,790,022)
(119,973)	50,190	2,595,915	34,569	44,182	4,820,521
\$1,387,377	(\$172,990)	\$1,875,864	(\$4,462,932)	(\$979,670)	\$4,597,071
2.0%	2.1%	1.8%	1.7%	5.1%	4.1%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2015	\$923,898,720	\$361,371,270	\$3,672,199,971	\$136,163,060	\$544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960

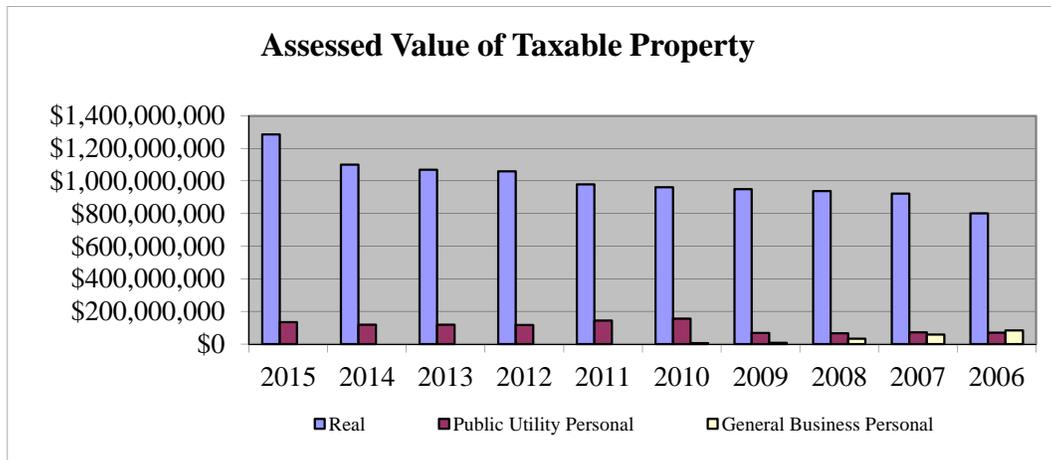
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010, and is phased out at 5 percent.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Belmont County Auditor's Office, 2006-2015

Tangible Personal Property		Total		Ratio	Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$1,421,433,050	\$4,216,852,211	33.71%	11.43
0	0	1,221,069,780	3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.03
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.72
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.36
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	8.71
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	9.10



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
Unvoted Millage				
Operating	2.300	2.300	2.300	2.300
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	0.071556	0.071556	0.071540	0.071396
Commercial/Industrial and Public Utility Real	0.017169	0.017169	0.171578	0.170283
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.121379	0.132889	0.132861	0.132594
Commercial/Industrial and Public Utility Real	0.298465	0.318852	0.318646	0.316240
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.102223	0.102201	0.101995
Commercial/Industrial and Public Utility Real	0.000000	0.245271	0.245112	0.243262
General Business and Public Utility Personal	0.000000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.424977	0.465280	0.465180	0.464245
Commercial/Industrial and Public Utility Real	0.559271	0.597474	0.597087	0.592579
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.988998	0.988998	0.988786	0.986798
Commercial/Industrial and Public Utility Real	1.419548	1.419548	1.418628	1.407916
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2014				
Residential/Agricultural Real	1.170073	0.494499	0.494393	0.493399
Commercial/Industrial and Public Utility Real	1.141721	0.709774	0.709314	0.703958
General Business and Public Utility Personal	1.250000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.677497	0.741748	0.741589	0.740098
Commercial/Industrial and Public Utility Real	0.996586	1.064661	1.063971	1.055937
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.363761	0.398259	0.399174	0.397374
Commercial/Industrial and Public Utility Real	0.460699	0.492168	0.491849	0.488136
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.834758	0.913824	0.913729	0.911892
Commercial/Industrial and Public Utility Real	0.921398	0.984337	0.983699	0.976272
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.252137	1.370886	1.370593	1.367838
Commercial/Industrial and Public Utility Real	1.382097	1.476505	1.475548	1.464408
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.419620	1.554252	1.553920	1.550795
Commercial/Industrial and Public Utility Real	1.918607	2.049665	2.048337	2.032872
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911				
Residential/Agricultural Real	0.843754	0.921377	0.923577	0.000000
Commercial/Industrial and Public Utility Real	0.921398	0.984337	0.983699	0.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	0.000000
Total voted millage by type of property				
Residential/Agricultural Real	8.168510	8.158288	8.157543	7.218424
Commercial/Industrial and Public Utility Real	10.036959	10.514282	10.507468	9.451863
General Business and Public Utility Personal	13.250000	13.500000	13.500000	12.500000
Total millage by type of property				
Residential/Agricultural Real	10.468510	10.458288	10.457543	9.518424
Commercial/Industrial and Public Utility Real	12.336959	12.814282	12.807468	11.751863
General Business and Public Utility Personal	15.550000	15.800000	15.800000	14.800000
Total Weighted Average Tax Rate	11.430296	11.499905	11.476488	10.501983

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2011	2010	2009	2008	2007	2006
2.300	2.300	2.300	2.300	2.300	2.300
0.077460	0.077429	0.077410	0.078258	0.078294	0.089834
0.168933	0.168933	0.168234	0.159855	0.159272	0.173551
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.143854	0.143796	0.143763	0.145336	0.145404	0.166835
0.323926	0.313732	0.312435	0.296875	0.295791	0.322309
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.110657	0.110613	0.110587	0.000797	0.111849	0.128335
0.249174	0.241333	0.240335	0.228365	0.227532	0.247930
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.503672	0.503470	0.503352	0.508862	0.509099	0.584138
0.606981	0.587880	0.585452	0.556294	0.554264	0.603953
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.070604	1.070174	1.069922	1.081636	1.082140	1.241642
1.442134	1.366752	1.390982	1.321706	1.316882	1.434940
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.535302	0.535087	0.534961	0.540818	0.541070	0.620821
0.721067	0.698376	0.695491	0.660853	0.658441	0.717470
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.802953	0.802630	0.802441	0.811227	0.811605	0.931231
1.081600	1.047564	1.043236	0.991279	0.987661	1.076205
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.431122	0.430949	0.430848	0.435565	0.027672	0.310410
0.500000	0.486693	0.484681	0.465430	0.033159	0.358735
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.989337	0.988941	0.988709	0.999533	0.276717	0.317504
1.000000	1.000000	1.000000	1.000000	0.331591	0.361318
1.000000	1.000000	1.000000	1.000000	0.500000	0.500000
1.484005	1.483411	1.483063	1.499299	1.000000	0.700116
1.500000	1.500000	1.500000	1.500000	1.000000	0.818800
1.500000	1.500000	1.500000	1.500000	1.000000	1.000000
1.682500	1.681825	1.681430	1.699837	1.700630	1.951295
2.082280	2.016757	2.008422	1.908397	1.901432	2.071897
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7.831466	7.828325	7.826486	7.801168	6.284480	7.042161
9.676095	9.428020	9.429268	9.089054	7.466025	8.187108
12.500000	12.500000	12.500000	12.500000	11.500000	11.500000
10.131466	10.128325	10.126486	10.101168	8.584480	9.342161
11.976095	11.728020	11.729268	11.389054	9.766025	10.487108
14.800000	14.800000	14.800000	14.800000	13.800000	13.800000
11.110131	11.032779	10.720778	10.358193	8.706882	9.099905

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
Cities:				
Martins Ferry				
Residential/Agricultural Real	6.100841	6.269318	6.267259	6.261927
Commercial/Industrial and Public Utility Real	6.944044	7.153948	7.147032	7.128024
General Business and Public Utility Personal	8.100000	8.100000	8.100000	8.100000
St. Clairsville				
Residential/Agricultural Real	9.087334	9.713279	9.710041	8.471057
Commercial/Industrial and Public Utility Real	9.446614	9.970627	9.970627	8.707663
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
Villages:				
Flushing				
Residential/Agricultural Real	11.622852	12.481336	12.475192	12.938538
Commercial/Industrial and Public Utility Real	14.570042	15.388754	15.376991	15.110780
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	19.520213	19.347042	19.245587	20.011742
Commercial/Industrial and Public Utility Real	18.194926	16.915291	16.915291	20.298417
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	6.277476	6.461803	6.455247	6.936544
Commercial/Industrial and Public Utility Real	8.124524	8.626395	8.608655	8.820324
General Business and Public Utility Personal	12.550000	12.500000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	10.104662	10.376675	8.379772	7.179912
Commercial/Industrial and Public Utility Real	10.035768	10.548188	9.103216	8.126840
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	6.629033	7.211308	7.248432	7.271848
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.898612	5.898612
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	8.787783	9.294135	9.291778	10.069536
Commercial/Industrial and Public Utility Real	11.551646	11.985676	11.977760	12.972632
General Business and Public Utility Personal	17.350000	17.350000	17.350000	19.350000
Bridgeport				
Residential/Agricultural Real	8.888290	9.533643	9.530626	8.064691
Commercial/Industrial and Public Utility Real	1.019431	10.483778	10.411759	8.646359
General Business and Public Utility Personal	14.250000	14.250000	14.250000	12.750000
Brookside				
Residential/Agricultural Real	7.042035	7.157338	7.154135	7.593643
Commercial/Industrial and Public Utility Real	7.347514	7.639192	7.639192	7.611409
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2011	2010	2009	2008	2007	2006
6.441238	5.437515	5.435046	5.432628	5.428956	5.688011
7.110560	6.107062	6.108087	5.955040	5.944709	6.088403
8.100000	7.100000	7.100000	7.100000	7.100000	7.100000
8.471057	8.470385	7.128866	6.392654	6.392730	6.830870
8.707663	8.707600	7.280721	6.426719	6.433676	6.880171
12.100000	12.100000	12.350000	12.350000	12.350000	12.350000
12.938538	12.941534	10.976190	10.973258	10.765295	9.209791
15.110780	15.017657	15.017657	14.749968	14.585583	10.380591
15.850000	15.850000	15.850000	15.850000	15.850000	12.850000
20.011742	16.997274	17.000158	17.029945	16.987439	17.420896
20.298417	17.566373	17.566373	17.364605	17.364605	18.973907
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.936544	6.935434	7.128866	6.914911	6.918292	8.013854
8.820324	8.821813	7.280721	8.625645	8.625645	9.452402
12.550000	12.550000	12.350000	12.550000	12.550000	12.550000
7.179912	7.177754	7.174959	7.172671	6.759231	10.419537
8.126840	7.766350	7.518554	7.358099	7.229962	10.092160
10.550000	10.550000	10.550000	10.550000	10.550000	13.050000
7.271848	7.145751	7.304256	7.304526	7.304526	8.099845
5.898612	5.889374	5.907850	5.907850	5.907850	6.433398
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
10.069536	10.057839	10.056026	10.043852	10.043350	11.299385
12.972632	12.972632	12.573899	12.019703	12.019703	12.633621
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.064691	8.057132	8.046862	8.047337	8.045391	8.365083
8.646359	8.600615	8.570873	8.390691	8.406762	8.752892
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
7.593643	7.588037	7.588037	7.588037	7.586486	8.255790
7.611409	7.611409	7.611409	7.476682	7.448618	8.405336
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
Yorkville				
Residential/Agricultural Real	5.861695	6.044952	6.044952	6.221688
Commercial/Industrial and Public Utility Real	7.073884	7.086214	7.086214	6.785170
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.798567	3.863439	3.863503	3.862668
Commercial/Industrial and Public Utility Real	3.899495	3.914016	3.916333	3.915235
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.268878	3.353748	3.353748	3.348640
Commercial/Industrial and Public Utility Real	3.951596	4.163658	4.163658	4.163658
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	3.918571	3.942524	3.942061	3.941426
Commercial/Industrial and Public Utility Real	3.967334	4.000000	4.000000	3.999092
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.582775	4.674405	4.674405	4.721740
Commercial/Industrial and Public Utility Real	3.937870	3.967210	3.967210	3.967210
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.373250	5.478085	5.477025	5.478405
Commercial/Industrial and Public Utility Real	6.985770	7.229410	7.238800	7.002335
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.709570	3.823344	3.819250	3.815520
Commercial/Industrial and Public Utility Real	4.461078	4.476578	4.476578	4.476578
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.181763	5.518125	5.502209	5.502882
Commercial/Industrial and Public Utility Real	7.531086	7.645081	7.545081	7.545081
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.324366	4.383512	4.332080	4.380731
Commercial/Industrial and Public Utility Real	5.033864	5.037110	5.037015	5.037015
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2011	2010	2009	2008	2007	2006
6.221688	6.221689	6.221689	6.142742	6.142742	6.653454
6.785170	6.784991	6.785354	6.600250	6.594554	7.749468
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.824528	3.823938	3.823704	3.823122	3.820788	0.000000
3.983674	3.980369	3.983619	3.920057	3.920157	0.000000
4.100000	4.100000	4.100000	4.100000	4.100000	0.000000
3.447422	3.443884	3.443528	3.452094	3.452480	3.886914
4.241550	4.241550	4.241550	4.163654	4.163654	4.823272
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.999914	3.999741	4.000000	3.780170	3.779691	3.815403
4.000000	4.000000	4.000000	3.837378	3.838650	3.896584
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.870305	4.870305	4.875145	4.821710	4.821710	5.123930
4.055590	4.055590	4.148890	4.148890	4.148890	4.359305
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.504670	5.504320	5.499425	5.499020	5.499020	6.005415
7.116700	7.113710	7.115940	6.945670	6.941425	7.478790
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.954900	3.955398	3.956136	3.983240	3.984416	4.225612
4.486326	4.401710	4.401942	4.353154	4.353154	4.510742
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.904656	5.882132	5.885334	6.059044	6.060137	6.798417
7.465488	7.600213	7.634125	7.510273	7.516773	8.143878
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.506670	4.506017	4.507805	4.529461	4.527050	4.669248
5.076012	5.059420	5.059472	5.047188	4.996250	5.057697
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
Mead (140)				
Residential/Agricultural Real	3.564378	3.764814	3.764621	3.753654
Commercial/Industrial and Public Utility Real	3.642790	3.786420	3.789648	3.791392
General Business and Public Utility Personal	3.900000	3.900000	3.900000	4.400000
Pease (185)				
Residential/Agricultural Real	4.912199	3.072524	3.078133	3.067021
Commercial/Industrial and Public Utility Real	5.365391	3.311098	3.300647	3.290729
General Business and Public Utility Personal	5.600000	3.600000	3.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	7.554089	8.921530	4.428730	4.433728
Commercial/Industrial and Public Utility Real	8.310658	8.709301	5.138850	5.148316
General Business and Public Utility Personal	10.100000	10.100000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	6.732726	7.098368	7.105673	7.100082
Commercial/Industrial and Public Utility Real	9.542692	9.083080	9.083080	9.083080
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.163119	5.358314	5.358300	5.362114
Commercial/Industrial and Public Utility Real	6.015553	5.994769	5.994687	4.999000
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.484933	4.738843	4.744828	4.738457
Commercial/Industrial and Public Utility Real	4.632509	4.900000	4.909093	4.864951
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.182985	4.454645	4.455765	4.453732
Commercial/Industrial and Public Utility Real	4.775760	4.800000	4.783255	4.784027
General Business and Public Utility Personal	4.800000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	3.876377	4.105570	4.011885	4.213007
Commercial/Industrial and Public Utility Real	4.526072	4.553582	4.553582	4.553582
General Business and Public Utility Personal	5.300000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	4.295227	4.400000	4.400000	3.481109
Commercial/Industrial and Public Utility Real	4.395890	4.000000	4.400000	4.050096
General Business and Public Utility Personal	4.000000	4.000000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.390622	3.427096	3.426601	3.425586
Commercial/Industrial and Public Utility Real	4.824820	4.829028	4.828990	4.830935
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.053934	4.189874	4.183790	4.183410
Commercial/Industrial and Public Utility Real	5.080063	5.113675	5.113719	5.113719
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2011	2010	2009	2008	2007	2006
4.388194	4.389380	3.290269	3.306660	2.906452	3.030180
4.400000	4.400000	3.923769	3.871064	3.871477	3.889254
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.112118	3.111285	3.110078	3.114856	3.134630	2.258781
3.310633	3.310426	3.303913	3.262257	3.266348	2.305464
3.600000	3.600000	3.600000	3.600000	3.600000	2.600000
4.578141	4.578404	4.576870	4.587328	4.587328	4.964962
5.219947	5.218102	5.222382	5.046858	5.016858	5.412338
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.692737	7.675359	7.653145	7.817706	7.087016	7.938231
9.050042	9.065274	9.008992	8.805922	8.511676	9.049529
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
4.490048	4.491797	4.493094	4.525415	4.526719	4.645190
5.353516	5.353516	5.353516	5.337172	5.337172	5.347091
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.996117	4.998185	4.989677	5.037409	5.043186	5.389331
5.076488	5.052592	5.061676	4.977005	4.983641	5.518315
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.735917	4.737475	4.739612	4.080170	3.647482	3.801727
4.800000	4.699157	4.800000	4.137378	4.128092	4.394525
4.800000	4.800000	4.800000	4.300000	4.800000	4.800000
4.164050	4.165097	4.163682	4.198042	4.199192	6.505222
4.849020	4.833707	4.861605	4.799072	4.795227	7.027699
5.300000	5.300000	5.300000	5.300000	5.300000	7.300000
3.575456	3.579104	3.578846	3.610455	3.612214	3.751234
4.053279	4.060994	4.064562	4.029317	4.029317	4.124666
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.590810	3.503100	3.503072	3.533377	3.534168	3.635274
4.692712	4.692784	4.692784	4.627818	4.622411	4.784761
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.384807	4.384712	4.384182	3.942044	3.943727	4.130079
5.170523	5.171548	5.168853	4.885364	4.872712	5.224212
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.267510	4.610225	4.613925	4.621120
Commercial/Industrial and Public Utility Real	3.913825	4.186295	4.186295	4.113400
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	4.026097	4.187758	1.843356	1.917970
Commercial/Industrial and Public Utility Real	4.324062	4.331152	1.914940	1.995130
General Business and Public Utility Personal	4.500000	4.500000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	5.097829	3.550168	3.549700	3.525781
Commercial/Industrial and Public Utility Real	5.156376	4.418789	4.422687	4.422687
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.767542	2.904597	2.900235	2.894838
Commercial/Industrial and Public Utility Real	3.000000	2.999814	2.998665	3.000000
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	3.867031	4.106527	4.097653	4.088328
Commercial/Industrial and Public Utility Real	3.105012	3.297834	3.297834	3.297834
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.266420	4.700565	4.700875	4.693635
Commercial/Industrial and Public Utility Real	4.386550	4.897660	4.899235	4.859510
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.314928	2.380040	2.380040	2.380040
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.455053	0.492043	0.491986	0.491874
Commercial/Industrial and Public Utility Real	0.569891	0.571726	0.571891	0.577213
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	1.094605	1.160723	0.715922	0.000000
Commercial/Industrial and Public Utility Real	1.127103	1.204295	0.739923	0.000000
General Business and Public Utility Personal	1.250000	1.250000	0.750000	0.000000
BelmontCounty Library District				
Residential/Agricultural Real	0.920366	1.000000	1.000000	0.000000
Commercial/Industrial and Public Utility Real	0.974342	1.000000	1.000000	0.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	0.000000
O.R & W Fire District				
Residential/Agricultural Real	3.396024	3.833204	3.722704	0.000000
Commercial/Industrial and Public Utility Real	3.596560	3.724048	3.833716	0.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	0.000000
POWHATAN Point Municipal Park District				
Residential/Agricultural Real	2.873085	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	2.287179	0.000000	0.000000	0.000000
General Business and Public Utility Personal	3.000000	0.000000	0.000000	0.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.347982	2.453346	2.456810	1.456786
Commercial/Industrial and Public Utility Real	2.478931	2.478524	2.478031	1.477716
General Business and Public Utility Personal	2.500000	2.500000	2.500000	1.500000

2011	2010	2009	2008	2007	2006
4.994680	2.229632	2.133096	2.158080	2.161776	2.460132
5.000000	2.167880	2.167880	2.092240	2.023060	2.402976
5.000000	4.000000	4.000000	4.000000	4.000000	4.000000
2.000000	1.776458	1.775334	1.764706	1.763142	2.000000
2.000000	1.938354	1.925126	1.831152	1.829106	2.000000
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
3.852478	3.848860	3.855713	3.898524	3.905070	1.932912
4.715116	4.715116	4.715116	4.551482	4.551482	2.199093
5.500000	5.500000	5.500000	5.500000	5.500000	3.000000
1.668807	1.665636	1.664247	1.660551	1.660764	1.867986
1.781436	1.773831	1.733055	1.667850	1.667856	1.724814
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.281067	4.280862	4.271332	4.307078	4.762736	4.962850
3.867930	3.867930	3.867930	3.767820	4.606819	4.714948
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
2.579938	2.579722	2.581154	2.597036	2.601247	2.925707
3.320709	3.320193	3.311585	3.169097	3.144811	3.384519
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.562612	2.561492	2.561492	2.543552	2.551428	3.020636
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.512830	0.512855	0.513080	0.495334	1.289595	1.504479
0.559530	0.559404	0.559662	0.539997	1.318160	1.646936
1.000000	1.000000	1.000000	1.000000	2.000000	2.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.457385	1.457424	1.457446	1.455259	1.455345	1.500000
1.479997	1.480050	1.480047	1.480192	1.480038	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2015	2014	2013	2012
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	27.787721	28.912130	28.890444	28.824977
Commercial/Industrial and Public Utility Real	34.769868	33.478562	33.393589	33.279460
General Business and Public Utility Personal	46.300000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.704896	26.863637	26.857204	26.770775
Commercial/Industrial and Public Utility Real	31.704317	32.909183	32.865928	32.741703
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	21.129152	22.768017	22.768622	22.750017
Commercial/Industrial and Public Utility Real	21.695682	23.283339	23.288123	23.156346
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.556512	22.102728	22.849850	22.840175
Commercial/Industrial and Public Utility Real	27.360686	28.483425	29.104080	28.821906
General Business and Public Utility Personal	42.200000	42.700000	43.500000	43.500000
Union Local (050)				
Residential/Agricultural Real	22.549664	22.619479	23.378291	23.332309
Commercial/Industrial and Public Utility Real	22.652831	22.878365	23.657780	23.504299
General Business and Public Utility Personal	30.500000	30.500000	31.250000	31.250000
Bellaire Local (140)				
Residential/Agricultural Real	25.388791	25.574130	25.567975	25.568703
Commercial/Industrial and Public Utility Real	26.233824	26.530085	26.530058	26.451721
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	27.163726	27.461591	27.461043	22.785052
Commercial/Industrial and Public Utility Real	38.927220	39.895772	39.898350	35.294510
General Business and Public Utility Personal	41.560000	41.560000	41.560000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	24.916752	25.828414	25.833645	28.157732
Commercial/Industrial and Public Utility Real	40.345791	41.300000	40.574712	42.683240
General Business and Public Utility Personal	40.400000	41.300000	41.300000	43.590000
Buckeye Local (205)				
Residential/Agricultural Real	20.000015	20.000007	20.000007	20.000003
Commercial/Industrial and Public Utility Real	21.496593	21.588482	21.357241	21.359813
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	26.341905	21.282528	21.445944	21.443560
Commercial/Industrial and Public Utility Real	37.869001	32.888877	27.056424	27.056424
General Business and Public Utility Personal	42.730000	37.750000	37.750000	37.750000

The rates presented in this table represent the effective rates.

Source: Belmont County Auditor

2011	2010	2009	2008	2007	2006
29.896630	29.872439	26.274579	26.214345	26.237918	28.210010
33.161582	33.067928	29.809810	28.993441	28.991316	30.394261
46.300000	46.300000	44.300000	44.210000	44.210000	44.210000
26.880525	26.859708	26.847454	26.871091	26.851081	27.019080
32.860235	32.836522	32.843309	31.715215	31.673697	32.805962
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
23.152055	22.500008	22.500011	22.500008	22.500012	22.940014
23.992552	23.339587	23.297306	22.617598	22.500011	23.182223
35.400000	34.750000	34.750000	34.750000	34.750000	35.190000
23.237903	23.237903	23.254244	23.582371	24.083239	26.743200
28.632254	28.632254	28.406581	26.722696	27.275162	30.541268
43.500000	43.500000	43.500000	43.500000	43.950000	44.200000
23.399221	23.399221	23.373257	23.408340	23.674773	24.102624
24.093050	24.093050	24.015325	23.425498	23.675900	24.139248
31.250000	31.250000	31.250000	31.250000	31.500000	31.900000
25.671625	25.667435	25.654364	25.738764	25.711385	26.000916
27.793889	27.736394	27.796088	26.453188	26.454849	27.219424
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
23.026285	23.011033	23.003147	28.536473	28.531690	23.563348
36.611791	28.456034	28.216535	32.054432	32.057489	27.268751
36.950000	36.950000	36.950000	42.450000	42.450000	36.950000
28.166067	29.633690	29.723148	21.541319	21.549103	21.677326
42.513050	44.888100	42.179387	33.661151	37.373611	30.632730
43.590000	46.090000	46.090000	37.900000	37.900000	37.900000
20.453525	20.875887	22.982274	22.500021	22.900013	22.900011
21.695660	22.087515	24.110838	23.896924	24.270558	25.821503
27.900000	27.900000	30.000000	30.000000	30.400000	30.400000
21.441422	21.493940	21.495232	21.495761	21.703506	21.694215
26.620170	25.191162	25.236440	24.558894	24.951337	24.942389
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2015	\$19,985,948	\$15,318,370	76.65%	\$557,137	\$15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditor's Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2015	\$0	\$0	N/A	\$521	\$521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax including inventory was phased out beginning in 2006. The assessment percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

Source: Belmont County Auditor

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2015 and 2006 (1)

Name of Taxpayer	2015	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$49,818,230	3.88%
Rockies Express Pipeline LL	45,485,840	3.54%
Ohio Valley Mall Company	25,771,730	2.01%
Gulfport Energy Corporation	10,586,150	0.82%
Hess Ohio Developments LLC	8,141,390	0.63%
East Ohio Gas	6,873,390	0.53%
Columbia Gas of Ohio Inc.	5,522,970	0.43%
South Central Power Company	5,418,600	0.42%
THF St. Clairsville Development	5,257,950	0.41%
Ohio Coatings Company	4,505,110	0.35%
Totals	<u>\$167,381,360</u>	<u>13.02%</u>
Total Assessed Valuation	<u>\$1,285,269,990</u>	

Name of Taxpayer	2006	
	Assessed Value	Percent of Real Property Assessed Value
American Energy Corporation	\$20,846,570	2.60%
Wheeling Pittsburgh Steel	16,773,660	2.09%
Ohio Valley Coal	14,531,082	1.81%
Mayflower Vehicle System Inc.	5,943,330	0.74%
Whiteside Chevrolet Oldsmobile Inc.	4,556,670	0.57%
Stomey Hollow Tire	4,124,120	0.51%
Ohio Coatings Company	3,601,494	0.45%
Riesbecks Food Markets Inc.	2,528,280	0.32%
Wal-Mart Stores East LP	2,413,650	0.30%
Turf Care Supply Corporation	1,571,224	0.20%
Totals	<u>\$76,890,080</u>	<u>9.59%</u>
Total Assessed Valuation	<u>\$801,971,470</u>	

(1) The amounts present represent the assessed values upon which 2015 and 2006 collections were based.

Source : Belmont County Auditor

Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Nine Years (1)

Industry (Category)	December 31, 2015		December 31, 2014		December 31, 2013	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	4.21%	\$799,781	3.74%	\$660,781	2.26%	\$338,538
Agriculture, Forestry, and Fishing (2)	0.00%	0.00	0.06%	10,059	0.07%	10,996
Utilities (excluding telecommunications)	0.54%	102,432	0.68%	119,595	0.63%	95,164
Construction	1.13%	214,388	1.63%	287,303	1.61%	241,127
Manufacturing	3.22%	610,767	1.69%	297,991	1.71%	256,387
Wholesale Trade	3.96%	751,197	3.12%	550,960	2.42%	362,808
Motor Vehicle and Parts Dealers	16.24%	3,081,522	24.07%	4,249,458	19.44%	2,916,486
Furniture and Home Furnishings Stores	0.96%	181,495	1.06%	187,044	1.42%	212,470
Electronic and Appliance Stores	0.81%	154,172	0.89%	156,339	1.01%	151,914
Building Material and Garden Equipment & Supplies	5.67%	1,075,532	5.48%	967,794	7.34%	1,101,061
Food and Beverage Stores	2.03%	385,621	2.79%	492,987	4.72%	708,138
Health and Personal Care Stores	1.04%	196,643	0.98%	173,526	1.43%	215,228
Gasoline Stations	1.16%	219,248	0.87%	153,800	1.21%	181,766
Clothing and Clothing Accessories Stores	2.09%	397,396	2.47%	435,270	3.28%	491,810
Sporting Goods, Hobby, Book, and Music Stores	1.65%	312,921	1.83%	322,668	2.70%	405,637
General Merchandise Stores	7.72%	1,465,010	9.34%	1,648,390	14.74%	2,211,695
Miscellaneous Store Retailers	18.25%	3,462,633	13.21%	2,331,064	8.79%	1,319,088
Nonstore Retailers	3.03%	574,213	2.60%	458,925	2.13%	319,893
Transportation and Warehousing	1.01%	192,309	0.73%	129,622	0.21%	30,991
Information (including telecommunications)	4.61%	875,204	4.66%	823,421	4.91%	736,134
Finance and Insurance	5.48%	1,040,299	4.74%	837,395	4.72%	708,085
Real Estate, and Rental & Leasing of Property	3.05%	579,230	3.13%	553,001	1.88%	282,296
Professional, Scientific and Technical Services	0.64%	120,829	0.64%	112,590	0.52%	78,276
Management of Companies (Holding Companies)	0.00%	0.00	0.00%	0.00	0.05%	7,156
Administrative & Support Services, and Waste Management & Remediation Services	1.74%	330,482	1.11%	195,169	1.12%	167,413
Education, Health Care and Social Assistance	0.05%	9,942	0.05%	8,292	0.06%	8,968
Arts, Entertainment, and Recreation	0.18%	34,127	0.09%	16,100	0.07%	10,699
Accommodation and Food Services	7.06%	1,339,545	6.46%	1,140,442	7.24%	1,086,430
Other Services	1.74%	330,025	1.60%	283,231	1.69%	253,303
Unclassified	0.73%	139,411	0.28%	49,658	0.62%	92,588
Total	100.00%	\$18,976,374	100.00%	\$17,652,875	100.00%	\$15,002,545
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

(1) Only nine years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

Belmont County, Ohio
Taxable Sales By Industry (Category) (Continued)
Last Nine Years (1)

Industry (Category)	December 31, 2012		December 31, 2011		December 31, 2010	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	0.95%	\$127,121	1.03%	\$122,769	0.97%	\$109,378
Agriculture, Forestry, and Fishing (2)	0.03%	3,550	0.00%	0.00	0.00%	0.00
Utilities (excluding telecommunications)	0.42%	55,618	0.62%	74,213	0.67%	75,368
Construction	0.24%	32,582	0.27%	31,876	0.20%	22,052
Manufacturing	3.18%	423,796	3.74%	445,255	3.80%	428,524
Wholesale Trade	1.56%	207,431	1.20%	142,364	1.08%	122,156
Motor Vehicle and Parts Dealers	20.21%	2,692,779	19.66%	2,339,883	18.41%	2,076,549
Furniture and Home Furnishings Stores	1.64%	218,077	1.57%	186,510	1.43%	161,735
Electronic and Appliance Stores	1.45%	193,351	0.92%	109,609	0.67%	75,929
Building Material and Garden Equipment & Su	8.01%	1,067,316	6.78%	807,029	7.24%	816,943
Food and Beverage Stores	4.97%	661,398	5.66%	673,974	5.84%	658,198
Health and Personal Care Stores	1.52%	202,895	1.33%	158,482	1.54%	174,072
Gasoline Stations	1.34%	178,252	1.21%	144,186	1.24%	139,424
Clothing and Clothing Accessories Stores	4.10%	546,768	4.39%	522,126	4.52%	509,408
Sporting Goods, Hobby, Book, and Music Stor	2.79%	371,128	2.83%	337,204	2.95%	332,920
General Merchandise Stores	14.68%	1,955,275	15.56%	1,852,704	16.23%	1,830,007
Miscellaneous Store Retailers	7.17%	954,975	6.73%	801,519	7.42%	837,256
Nonstore Retailers	1.61%	214,336	1.78%	211,697	1.46%	164,683
Transportation and Warehousing	0.20%	27,182	0.16%	19,439	0.13%	14,852
Information (including telecommunications)	5.39%	717,785	5.46%	650,201	6.02%	679,281
Finance and Insurance	4.91%	653,474	4.59%	546,567	3.92%	441,601
Real Estate, and Rental & Leasing of Property	1.72%	229,172	2.14%	254,452	1.96%	221,436
Professional, Scientific and Technical Services	0.43%	57,817	0.32%	38,643	0.33%	37,473
Management of Companies (Holding Compani	0.06%	7,499	0.09%	10,803	0.02%	2,775
Administrative & Support Services, and						
Waste Management & Remediation Services	1.12%	149,811	1.20%	142,958	1.12%	125,994
Education, Health Care and Social Assistance	0.05%	6,880	0.04%	5,133	0.03%	3,229
Arts, Entertainment, and Recreation	0.07%	9,433	0.06%	7,434	0.06%	6,788
Accommodation and Food Services	7.87%	1,048,974	8.28%	985,756	8.19%	923,831
Other Services	2.01%	267,665	2.00%	237,620	2.18%	245,889
Unclassified	0.29%	38,530	0.37%	43,757	0.36%	40,646
Total	100.00%	\$13,320,870	100.00%	\$11,904,163	100.00%	\$11,278,397
Sales Tax Rate	1.50%		1.50%		1.50%	

December 31, 2009		December 31, 2008		December 31, 2007	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
0.00%	0.00	0.00%	0.00	0.00%	0.00
0.00%	0.00	0.00%	0.00	0.00%	0.00
0.85%	91,853	1.03%	111,695	0.53%	60,885
0.20%	21,315	0.21%	23,140	0.12%	13,778
5.53%	595,708	3.09%	335,582	1.25%	145,418
1.23%	132,556	1.34%	145,560	0.94%	109,529
17.77%	1,915,675	18.92%	2,052,843	18.38%	2,130,932
0.90%	97,076	0.99%	107,739	1.07%	124,638
1.14%	123,295	2.40%	260,151	2.65%	307,285
7.19%	775,013	7.53%	816,464	7.81%	905,456
6.19%	667,029	5.61%	608,431	5.03%	583,437
1.74%	187,975	1.76%	190,912	1.54%	179,052
1.30%	140,417	1.26%	136,279	1.44%	167,152
4.58%	493,378	4.72%	512,290	5.19%	601,969
2.97%	320,300	2.74%	296,900	2.65%	307,756
16.87%	1,818,310	16.56%	1,796,950	19.01%	2,203,776
8.48%	914,042	8.83%	957,943	9.19%	1,065,512
1.53%	164,906	1.67%	181,102	1.74%	202,195
0.14%	15,047	0.12%	12,516	0.11%	12,378
5.96%	641,980	5.93%	643,265	5.11%	592,003
1.07%	115,691	0.19%	20,757	0.19%	21,853
1.81%	195,169	1.91%	207,181	2.00%	232,416
0.25%	27,417	0.31%	33,684	0.20%	23,692
0.00%	0	0.00%	0	0.00%	0
1.10%	118,467	1.12%	121,888	0.95%	110,129
0.03%	2,959	0.03%	3,485	0.02%	2,721
0.08%	8,252	0.19%	20,373	0.05%	6,208
7.85%	846,010	7.48%	811,070	7.62%	883,228
2.04%	219,574	2.05%	222,596	1.98%	229,591
1.21%	130,900	2.01%	217,899	3.21%	372,356
100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,595,345
1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2015	\$1,817,651	\$4,447,000	\$0	\$1,851,269	\$9,978,181	\$0	\$489,142
2014	5,451,940	0	0	2,819,991	11,665,396	0	513,383
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000	524,226
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000	321,568
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000	315,213
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000	170,949
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000	161,976
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000	21,297
2007	7,118,558	0	257,144	101,816	13,338,259	6,631,000	25,092
2006	7,547,959	2,000,000	285,246	127,424	5,516,762	6,732,000	28,597

Source: Belmont County Auditor's Office
Bureau of Economic Analysis
US Census Bureau

OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$568,072	\$4,892,000	\$0	\$24,043,315	0.57%	0.96%	348
589,112	4,644,000	0	25,683,822	0.71%	1.11%	370
620,672	1,797,000	0	26,930,341	0.76%	1.24%	387
509,926	1,798,000	0	24,362,004	0.70%	1.11%	350
0	1,799,000	0	24,716,123	0.73%	1.20%	352
0	1,800,000	0	25,611,888	0.73%	1.26%	364
0	1,800,000	0	26,610,818	0.85%	1.31%	391
0	2,100,000	1,593	28,420,512	0.81%	1.54%	418
0	1,800,000	3,579	29,275,448	0.86%	1.58%	431
0	9,600,000	5,417	31,843,405	1.05%	1.76%	463

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property(2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2015	69,154	\$4,216,852,211	\$11,795,832	0.28%	\$171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284
2007	67,908	3,411,157,327	20,456,817	0.60%	301
2006	68,771	3,023,552,356	13,064,721	0.43%	190

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditor's Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2015	2014	2013
Tax Valuation	<u>\$1,421,433,050</u>	<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>
Debt Limit (1)	<u>34,035,826</u>	<u>29,026,745</u>	<u>28,232,253</u>
Total Outstanding Debt:			
General Obligation Bonds	11,630,000	16,850,000	14,020,000
Rural Industrial Park Loan	0	0	0
Revenue Bonds Payable	0	0	5,902,000
OWDA Loans	489,142	513,383	357,532
OPWC Loans	568,072	589,112	620,672
Bond Anticipation Notes Payable	<u>12,452,000</u>	<u>4,730,000</u>	<u>2,025,000</u>
Total	<u>25,139,214</u>	<u>22,682,495</u>	<u>22,925,204</u>
Exemptions:			
General Obligation Bonds for Jail Construction	205,000	1,870,000	2,145,000
General Obligation Bonds for Eastern Division Court	0	780,000	830,000
General Obligation Bonds Payable from Rental Revenues	0	1,035,000	1,100,000
General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax	1,600,000	1,685,000	1,770,000
General Obligation Bonds Payable from Enterprise Revenues	9,825,000	11,480,000	8,175,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0
Revenue Bonds Payable from Enterprise Revenue	0	0	5,902,000
OWDA Loans Payable from Enterprise Fund Revenue	489,142	513,383	357,532
OPWC Loans Payable from Enterprise Fund Revenues	568,072	589,112	620,672
County Engineer Building Improvement Bond Anticipation Notes Payable	0	0	0
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0
Common Pleas Court Computer Bond Anticipation Notes Payable	0	0	0
Senior Service Bond Anticipation Notes Payable	4,000,000	0	0
Public Assistance Bond Anticipation Notes Payable	0	0	56,000
Road and Bridge Improvement Repair Bond Anticipation Notes Payable	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	962,000	0	0
Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable	225,000	86,000	172,000
Jail Improvement Refunding Bond Anticipation Notes Payable	1,402,000	0	0
Eastern Court Refunding Bond Anticipation Notes Payable	744,000	0	0
Water Works 3 Refunding Bond Anticipation Notes Payable	2,500,000	0	0
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	984,000	0	0
Amount Available in the Debt Service Fund for General Obligation	2,226,039	586,826	0
Bond Anticipation Notes Payable from Enterprise Fund Revenues	<u>0</u>	<u>3,000,000</u>	<u>1,797,000</u>
Total Self-Supporting Debt	<u>25,730,253</u>	<u>21,625,321</u>	<u>22,925,204</u>
Amount of Debt Subject to Limit	<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>
Legal Debt Margin	<u>\$32,400,826</u>	<u>\$27,969,571</u>	<u>\$28,232,253</u>
Legal Debt Margin as a Percentage of the Debt Limit	95.20%	96.36%	100.00%
Unvoted Debt Limit (2)	\$14,214,331	\$12,210,698	\$11,892,901
Less:			
Amount of Debt Subject to Limit	<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$12,579,331</u>	<u>\$11,153,524</u>	<u>\$11,892,901</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	88.50%	91.34%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2012	2011	2010	2009	2008	2007	2006
<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>
27,977,913	26,619,538	26,665,015	24,184,052	24,519,249	24,909,356	22,427,077
14,990,000	15,935,000	16,845,000	17,710,000	19,090,000	20,220,000	12,875,000
0	135,604	168,466	200,040	230,378	257,144	285,246
6,040,000	6,170,000	6,294,000	6,412,000	6,525,000	6,631,000	6,732,000
321,568	315,213	170,949	161,976	21,297	25,092	28,597
509,926	0	0	0	0	0	0
2,126,000	1,899,000	1,925,000	2,255,000	2,760,000	4,990,000	12,785,000
<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>
2,570,000	2,980,000	3,375,000	3,750,000	4,115,000	4,465,000	4,800,000
875,000	920,000	965,000	1,005,000	1,045,000	1,085,000	1,120,000
1,160,000	1,220,000	1,275,000	1,330,000	1,380,000	1,430,000	1,480,000
1,850,000	1,930,000	2,010,000	2,085,000	0	0	0
8,535,000	8,885,000	9,220,000	9,540,000	12,550,000	13,240,000	5,475,000
0	135,604	168,466	200,040	230,378	257,144	285,246
6,040,000	6,170,000	6,294,000	6,412,000	6,525,000	6,631,000	6,732,000
321,568	315,213	170,949	161,976	21,297	25,092	28,597
509,926	0	0	0	0	0	0
0	0	0	0	0	640,000	800,000
0	0	0	0	480,000	270,000	300,000
0	0	0	0	0	80,000	85,000
0	0	0	0	0	0	0
70,000	100,000	125,000	155,000	180,000	200,000	0
0	0	0	0	0	2,000,000	2,000,000
0	0	0	0	0	0	0
258,000	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,798,000	1,799,000	1,800,000	2,100,000	2,100,000	1,800,000	9,600,000
<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$27,977,913</u>	<u>\$26,619,538</u>	<u>\$26,665,015</u>	<u>\$24,184,052</u>	<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$11,791,165	\$11,247,815	\$11,266,006	\$10,273,621	\$10,407,700	\$10,563,742	\$9,570,831
0	0	0	0	0	0	0
<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2015 (4)	\$3,882,505	\$3,020,023	\$862,482	\$0	\$0	0.00
2014 (4)	3,760,963	2,673,016	1,087,947	0	0	0.00
2013	3,769,619	2,547,834	1,221,785	138,000	313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bonds only.
- (4) Bonds were fully refunded during 2014.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4) (in thousands)	Per Capita Personal Income (4)	Unemployment Rate (3)
2015	69,154	\$2,494,164,000	\$36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
 2015 and 2006

Employer	Nature of Business	2015	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	757	2.38%
East Ohio Regional Hospital	Health Care	651	2.05%
State of Ohio	Public Service	566	1.78%
Riesbecks Food Markets	Retail	426	1.34%
Belmont Community Hospital	Health Care	288	0.91%
Murray Energy	Mining	284	0.89%
Kroger Company	Retail	268	0.84%
Wal-Mart Stores Inc.	Retail	208	0.65%
Barnesville Hospital Association	Health Care	201	0.63%
McDonalds	Food Service	198	0.62%
Total		3,847	12.09%
Total Employment within the County		31,800	

Employer	Nature of Business	2006	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	1,016	4.33%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	600	2.56%
East Ohio Regional Hospital	Health Care	478	2.04%
Belmont Community Hospital	Health Care	408	1.74%
Barnesville Hospital Association	Health Care	298	1.27%
State of Ohio	Public Service	224	0.95%
American Energy Corporation	Utility	197	0.84%
Kroger Company	Retail	179	0.76%
Ohio Valley Coal Company	Mining	96	0.41%
Motor Panels Stamping	Manufactured	88	0.37%
Total		3,584	15.27%
Total Employment within the County		23,474	

Sources: Belmont County Auditor's Office

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Belmont County, Ohio
 County Government Employees by Function/Activity
 Last Ten Years

	2015	2014	2013	2012
General Government				
Legislative and Executive				
Commissioners	28	26	24	23
Auditor	22	24	27	25
Treasurer	6	6	4	5
Prosecuting Attorney	18	17	17	17
Board of Elections	20	20	18	18
Recorder	11	11	10	9
Buildings and Grounds	16	15	15	15
Dog and Kennel	10	10	4	4
Judicial				
Common Pleas Court	16	16	16	16
Probate Court	6	6	5	5
Juvenile Court	16	14	15	15
County Courts	13	12	12	12
Clerk of Courts	8	8	7	7
Public Defender	6	5	5	5
Domestic Relations	7	6	6	6
Law Library	1	1	1	1
Public Safety				
Sheriff	63	63	63	60
Probation	16	15	15	15
Emergency 911	22	22	22	22
Disaster Services	4	4	4	4
Coroner	2	2	3	3
District Detention Home/Oakview	54	54	54	54
Public Works				
Engineer	40	39	41	41
Building Department	8	8	8	7
Sewer District and Sewer District	36	35	35	32
Recycling	0	0	0	0
Health				
Developmental Disabilities	90	92	92	92
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	20	20	21	21
Human Services				
Jobs and Family Services	94	96	104	106
Children's Services	12	12	12	12
Child Support Enforcement Agency	12	12	12	12
Veteran Services	8	8	7	8
Senior Services	64	62	62	61
Conservation and Recreation				
Soil and Water Conservation	2	2	2	2
Community and Economic Development	1	1	1	1
Total	<u>757</u>	<u>749</u>	<u>749</u>	<u>741</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
 The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2011	2010	2009	2008	2007	2006
21	26	25	24	23	22
25	25	26	27	27	27
6	9	8	7	8	7
16	17	17	17	16	16
18	22	20	18	15	10
7	7	7	7	7	7
15	12	12	11	10	8
4	4	4	4	4	4
15	18	17	17	16	15
4	7	6	6	6	6
14	20	20	20	20	19
12	17	17	18	18	18
6	5	6	8	8	8
5	4	5	5	6	6
6	6	6	6	6	4
1	1	1	1	1	1
60	62	57	88	82	76
15	22	22	22	22	20
22	16	16	16	16	17
4	7	7	7	7	7
3	3	3	3	3	4
54	55	55	55	56	56
41	54	55	56	62	59
7	6	6	6	6	6
32	35	34	34	34	34
0	0	0	0	0	4
92	108	108	111	112	111
5	5	5	5	5	5
0	0	0	108	111	113
21	17	17	17	18	19
106	116	184	242	248	255
12	18	20	23	23	25
12	10	12	13	13	14
7	8	7	6	6	6
61	0	0	0	0	0
2	5	5	4	4	4
1	2	2	3	3	3
<u>732</u>	<u>749</u>	<u>812</u>	<u>1,015</u>	<u>1,022</u>	<u>1,016</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2015	2014	2013	2012	2011
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,225	8,025	8,025	8,025	8,025
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	296	296
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,980	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,248	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	26	58	58	58	58
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	3	6	6	6	4
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	160	141	141	135	141
Number of culverts	2,624	2,624	2,619	2,619	2,520
Number of traffic signs	2,392	2,392	2,380	2,380	2,316
Number of vehicles	61	63	61	61	56

2010	2009	2008	2007	2006
8,025	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
238	238	238	238	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	2	2	2	2
1	1	1	1	1
1	1	1	1	1
2	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,980	3,980	3,980	3,980	3,980
136	136	136	72	72
58	54	52	50	47
660	660	660	660	660
9	8	7	6	4
308	308	308	308	308
129	116	108	106	107
2,520	2,520	2,520	2,520	2,520
4,600	4,580	4,580	4,580	4,560
62	60	58	56	54

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2015	2014	2013	2012	2011
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	40	40	40	40	39
Miles of sewer lines	101	101	100	100	91
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	563	563	562	562	560
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	4	4	4	4	7
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	24	24	21	21	20
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	7	7	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	4	4	3	3	5
Senior Services					
Administrative office space	1,484	1,484	1,484	1,484	1,484
Number of vehicles	41	41	39	39	16
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	6
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: Belmont County Auditor

2010	2009	2008	2007	2006
2	2	2	2	2
33	33	33	33	33
91	91	91	90	90
1	1	1	1	1
542	540	540	540	540
1	1	1	1	1
1	1	1	1	1
8	8	8	8	8
10,420	10,420	10,420	10,420	10,420
18	18	16	16	16
2,240	2,240	2,240	2,240	2,240
6	6	6	6	6
1,664	1,664	1,664	1,664	1,664
5	5	5	5	5
0	0	0	0	0
0	0	0	0	0
1,200	384	384	384	384
5	3	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity
 Last Ten Years

	2015	2014	2013	2012
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	80	48	32	85
Number of meetings	54	52	56	65
Auditor				
Number of non-exempt conveyances	1,684	1,440	1,353	1,322
Number of exempt conveyances	1,350	1,467	1,518	1,593
Number of real estate transfers	3,034	2,907	2,871	2,915
Number of parcels billed	59,366	62,086	61,542	61,542
Number of checks issued	20,768	21,087	20,788	22,313
Treasurer				
Number of parcels collected	56,844	55,286	54,587	54,950
Return on portfolio	\$390,460	\$371,473	\$392,945	\$631,327
Board of Elections				
Number of registered voters	46,808	50,167	49,544	49,269
Number of voters last general election	19,868	16,735	13,371	32,181
Percentage of register voters that voted	42.45%	33.36%	26.99%	65.32%
Recorder				
Number of deeds recorded	6,045	3,167	2,508	3,744
Number of mortgages recorded	5,323	5,903	5,816	5,345
Number of military discharges recorded	7	15	17	13
Number of leases Recorded	4,239	9,062	8,065	4,668
Number of liens recorded	216	254	234	224
Number of power of attorney recorded	207	217	193	133
Number of partnerships recorded	0	1	0	1
Number of plats recorded	12	6	9	10
Judicial				
Common Pleas Court				
Number of civil cases filed	449	525	455	569
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	142	118	123	112
Prisoners booked	2,743	3,015	2,927	2,793
Prisoners released	2,745	2,897	2,940	2,681
Out of County bed days used	125	0	0	0
Enforcement				
Number of incidents reported	11,117	10,285	5,275	3,873
Number of citations issued	271	242	145	825
Number of papers served	3,349	3,308	3,193	2,364
Number of transport hours	10,017	8,013	7,920	7,880
Number of court security hours	8,640	6,559	6,720	6,240

2011	2010	2009	2008	2007	2006
85	62	60	36	34	36
65	69	65	56	64	60
1,125	1,175	1,087	1,353	1,763	1,787
1,357	1,305	1,248	1,369	1,567	1,543
2,482	2,480	2,335	2,772	3,330	3,332
60,816	60,811	59,385	59,385	59,385	59,275
20,418	21,477	32,409	25,474	27,018	26,785
55,421	54,626	54,016	53,248	53,248	53,347
\$644,878	\$973,771	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
48,269	47,834	47,535	43,682	43,286	43,204
21,610	23,817	18,833	26,555	24,556	23,684
44.77%	49.79%	39.62%	60.79%	54.81%	54.81%
3,083	2,798	2,748	2,880	3,499	3,588
4,604	4,723	5,166	5,600	7,049	7,103
18	22	19	12	16	12
3,245	378	247	258	473	457
285	258	232	374	344	322
134	135	137	116	156	149
2	3	4	2	2	1
10	8	6	11	15	19
527	579	1,389	714	682	668
85	92	104	98	96	100
2,570	2,639	3,223	3,108	3,012	2,965
2,497	2,622	3,105	2,984	2,954	2,973
0	0	2,972	4,389	4,506	4,345
2,766	1,791	2,536	2,240	2,178	2,046
889	947	1,042	968	832	719
2,311	2,239	9,422	9,224	9,078	8,697
7,176	6,240	7,635	12,870	134,662	12,650
4,420	4,160	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (Continued)
 Last Ten Years

	2015	2014	2013	2012
Public Works				
Engineer				
Miles of roads resurfaced	48.17	16.90	16.90	0.00
Number of bridges replaced/improved	8	7	9	13
Number of culverts built/replaced/improved	2	2	2	20
Sewer District				
Average daily sewage treated (1)	478,347	1,659,552	1,504,438	1,367,671
Number of customers	2,441	2,754	2,717	2,460
Water District				
Average daily water treated	3,235,616	3,086,256	2,950,758	2,991,241
Average daily water billed	2,997,206	2,984,666	2,801,713	2,593,626
Number of customers	9,870	10,914	10,840	10,686
Health				
Developmental Disabilities				
Number of students enrolled	11	29	24	20
Early intervention program	141	74	71	54
Preschool	0	6	8	6
School age	11	15	16	14
Number employed at workshop	0	0	0	0
Average client count	509	489	518	493
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	4,492	9,653	10,245	10,950
Average client count - day care (per month)	160	140	160	255
Average client count - WIOA	140	149	141	139
Average client count - heating assistance (per month)	0	0	0	0
Child Support Enforcement Agency				
Average number of active support orders	4,146	4,146	4,248	4,352

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

Source: Belmont County Auditor's Office

2011	2010	2009	2008	2007	2006
0.00	4.42	0.00	2.49	63.80	4.96
14	11	14	11	2	2
27	8	1	19	10	12
1,224,687	1,200,632	1,178,000	1,121,000	1,116,000	1,115,000
2,433	2,405	2,412	2,360	2,310	2,305
2,885,918	2,940,560	2,830,000	2,803,500	2,801,800	2,748,000
2,696,812	3,820,457	3,818,058	2,590,000	2,572,000	2,468,000
10,604	10,301	10,301	8,921	8,901	8,876
36	29	42	62	60	59
60	28	31	14	16	17
19	12	23	20	18	21
17	17	19	34	36	38
0	15	15	265	265	267
508	457	421	450	437	435
11,113	11,113	4,638	7,314	7,856	7,784
265	265	256	280	278	262
138	138	140	152	142	140
0	0	24	24	16	11
4,532	4,532	4,330	4,603	4,559	4,535

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