# Annual Comprehensive Financial Report

# Belmont County, Ohio

For the Year Ended December 31, 2025

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’.” The official county seal includes a Latin motto “Meliorem Lapsa Locavit” which means “He has planted better than the fallen”, or “Having fallen, a better was planted”, and was also used on the seal of the Northwest Territory.

# Belmont County, Ohio

Annual Comprehensive
Financial Report

For the Year Ended December 31, 2025

Cindi L. Henry
Belmont County Auditor

Prepared by the Belmont County Auditor's Office

# INTRODUCTORY SECTION

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**Cindi L. Henry**
Auditor
Secretary of Budget Commission
Secretary of Board of Revision

BELMONT COUNTY
Auditor's Office
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www.belmontcountyauditor.org

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July 30, 2026

Honorable J.P. Dutton, President
Honorable Jerry Echemann
Honorable Vince Gianangeli

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Annual Comprehensive Financial Report of Belmont County for the year ended December 31, 2025. This Annual Comprehensive Financial Report, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

State law requires every general-purpose local government to file with the Auditor of State and publish notice of the availability of financial statements. The completion of this Annual Comprehensive Financial Report, the filing of this report with the Auditor of State, and the published notice of the availability of the financial report will allow the County to comply with these requirements, as well as the requirements of the Single Audit Act.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

## INTERNAL CONTROL STRUCTURE

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

## INDEPENDENT AUDIT

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2025, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Annual Comprehensive Financial Report. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the Annual Comprehensive Financial Report is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

## MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2025. Interested parties should refer to the MD&A that starts on page five to provide a more detailed discussion of the County's finances.

## PROFILE OF GOVERNMENT

*The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal, and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry continuing to make an impact. Farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased while the potential for job growth is evident with the influx of the gas and oil industry. In 1960, the County population was 83,864. For 2025, the U.S. Bureau of Census estimated the population for Belmont County at 64,434.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2025 census population estimate of 4,924, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

*Reporting Entity and Services Provided*

Belmont County provides its citizens with a wide range of services including the following:

Human and Social services
Health and Community Assistance services
Civil and Criminal Justice System services
Road, Bridge, and Building Maintenance services
Water and Sewer Utility services
General and Administrative Support services

*Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, library, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

*Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney offices, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The Sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

## BUDGETARY CONTROLS

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## REPORTING ENTITY

For financial reporting purposes, the County has included all agencies, departments, and organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## LOCAL ECONOMIC CONDITION

As the economic environment continues to evolve, forecasting the County's long-term financial position remains inherently uncertain. Belmont County's economy continues to be influenced by oil and gas exploration, production, and transmission activity, which can introduce both opportunity and volatility into the County's revenue structure.

Belmont County ended 2025 with an unemployment rate of 4.6 percent, an improvement from 5.0 percent at the end of 2024. The County experienced moderate growth in several key revenue categories. Sales and use tax receipts increased from $18.6 million in 2024 to $19.7 million in 2025. General Fund property tax revenues also rose slightly, totaling $5.5 million in 2025 compared to $5.0 million in the prior year. Cash-basis interest income in the General Fund remained strong, increasing to $3.7 in 2025 from $3.6 million in 2024. Casino revenue distributions remained relatively stable, totaling $0.9 million in 2025 compared to $0.9 million in 2024.

Despite these positive indicators, the County continues to face structural challenges. Population levels remain a concern, as recent estimates indicate continued decline from the 2020 Census population of 65,932. Additionally, while certain revenue streams have shown growth, the County's overall revenue base remains sensitive to economic conditions, particularly those tied to consumer activity and energy markets.

Oil and gas activity continues to fluctuate. Oil and gas industry related revenues increased in 2025, rising to $1.3 million from $0.6 million in 2024, these revenues are inherently variable and dependent on external market conditions. Drilling activity tends to be cyclical, and long-term production generates less localized economic impact than initial development phases.

Local governments within the County continue to evaluate service levels and financial sustainability in response to these conditions. While current financial performance remains stable, uncertainty at the state and federal levels, including policy changes and broader economic shifts, may influence future revenue streams, particularly in areas such as taxation, housing, and energy development.

Overall, Belmont County remains financially stable but continues to monitor economic trends closely, particularly given the reliance on revenue sources that are subject to fluctuation.

## BUSINESSES IN BELMONT COUNTY

Belmont County did not experience any significant business closures or losses in 2025. Overall business activity remained stable, with continued support from existing employers and no major disruptions to the local economic base.

The most significant long-term economic development project under consideration in Belmont County remains the proposed petrochemical facility associated with PTT Global Chemical Public Company Limited and its U.S. subsidiary PTT Global Chemical America LLC. While the project has been under evaluation for several years, a final investment decision has not yet been announced. The timing and viability of the project continue to be influenced by global economic conditions, capital markets, and downstream demand.

If developed, the facility would represent a significant investment in the region, with the potential to generate substantial construction employment and long-term permanent jobs. However, due to the uncertainty and extended timeline associated with the project, Belmont County continues to take a measured approach, focusing on maintaining stability through its existing business base while monitoring large-scale development opportunities.

Overall, the County’s business environment in 2025 reflects stability rather than rapid expansion, with economic conditions largely driven by existing operations and broader market trends.

## LONG-TERM FINANCIAL PLANNING

Belmont County continues to rely on the strength of its Aa3 credit rating to actively manage and refinance existing debt. Through strategic refinancing, the County is able to reduce interest costs, restructure repayment schedules, and consolidate various infrastructure loans, notes, and bonds into more efficient issuances when market conditions are favorable. These efforts allow the County to control long-term borrowing costs while maintaining flexibility in its capital planning.

At the same time, the County remains mindful of broader financial pressures that may impact long-term stability. Particular attention is given to the reliability of revenue streams, as certain sources—such as sales tax and oil and gas-related revenues—are subject to economic fluctuation. As a result, the County continues to emphasize conservative financial management and careful monitoring of economic trends to ensure its ability to sustain essential public services.

In addition to formal debt management strategies, Belmont County engages in ongoing financial planning through coordination among the County Commissioners, County Auditor, County Treasurer, County Engineer, and the Belmont County Water and Sewer District. This collaborative approach allows for alignment on capital needs, infrastructure priorities, and operational funding considerations across departments.

The primary tool for short-term financial planning remains the County Commissioners' annual budgeting process, conducted in partnership with the County Auditor. This process is supported by continuous monitoring of revenue performance, evaluation of expenditure levels, and identification of emerging financial risks or opportunities throughout the fiscal year.

These financial management practices have positioned Belmont County to maintain stable operations while continuing to invest in infrastructure and services. By combining disciplined debt management with active budget oversight, the County is able to respond to changing economic conditions while preserving long-term financial viability.

## RELEVANT FINANCIAL POLICIES

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

## MAJOR INITIATIVES

*Belmont County Commissioners*

The New Building Project, which will house the Health Department, Coroner's Office, and Records Center, is still under construction and should be completed by the end of November 2026. Upon completion, the project is expected to have a cost of $18.4 million. During 2025, limited progress was made on the Courthouse Plaza Project, which is to be administered by the Ohio Department of Transportation. The project has a current estimated cost of $4.4 million, with the County's share to be just under $2.2 million. Once completed, the reconstructed Belmont County Courthouse Plaza will improve bicycle/pedestrian connectivity, meet Americans with Disabilities Act requirements, enhance the historic courthouse property, and improve access to vital services. The County Commissioners are working with an architect for a design of a new animal shelter, with cost estimate of $6 million.

*Belmont County Engineer*

During 2025, the Belmont County Engineer continued to oversee projects focused on the maintenance and improvement of transportation infrastructure throughout the County. A major bridge replacement project was completed on Glenns Run Road (County Road 4) at a total cost exceeding $1.4 million, predominately funded by capital contributions as an Ohio Department of Transportation federal project. The County utilized Motor Vehicle and Gasoline Tax (MVGT) Fund revenues for additional bridge projects along McGregor Hill Road (Township Road 317), Jug Run Road (Township Road 433), and Weegee Road (County Road 48), at a cost of more than $272,000. The County's 2026 chip and seal project improved portions of thirteen county roads, using MVGT Fund revenues, at a cost of more than $843,000. Additional paving projects were completed in Shadyside (County Road 7 North) and Lloydsville (County Road 40B), totaling nearly $90,000, utilizing MVGT funding. Seven slip repair projects totaling nearly $1 million were completed utilizing 75 percent funding from the State of Ohio SDRP April 2024 program and 25 percent funding from the MVGT Fund. These projects included three repairs along Douglass Road (County Road 120), two along Mt. Victory Road (County Road 56), one on Fulton Hill Road (County Road 42), and one on Egypt North Road (County Road 100). In addition to these projects, the County Engineer utilized its own workforce to complete thirty-four additional projects, which included guardrail installations, culvert repairs and installations, retaining wall installations, underpinning projects, small bridge rehabilitations, and slip repairs. These force account projects were paid from MVGT Fund resources at a cost of $609,000.

*Belmont County Sewer and Water*

In 2025 the Belmont County Water and Sewer District completed several sanitary sewer projects including Blaine Hill Force Main ($1.4 million), East Side Lift Station Improvements ($1.4 million), and West End Force Main Improvements ($0.7 million). The East and West End projects were largely funded through American Rescue Plan Local Fiscal Recovery Funds. The County's enterprise operations expect to continue making improvements. Upcoming sewer projects for 2026 include replacing the Pennwood Wastewater Treatment Plant with a lift station and force main. This project is expected to be funded by remaining resources of the Local Fiscal Recovery Fund, as well as the capital improvement reserves of the Sewer Fund. Upcoming water projects for 2026 include replacing approximately 7,700 feet of waterline, the installation of a booster station, and a well site evaluation for an additional water source. These water projects are expected to be funded with capital improvement reserves of the Water Fund. All decisions of the Water and Sewer District aim to maintain its commitment to fiscal responsibility and its ability to make its debt service payments for existing water and sewer revenue bonds.

## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2024. The County has received this prestigious award for thirty-four consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

## ACKNOWLEDGMENTS

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

Cindi L. Henry
Belmont County Auditor

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Belmont County**
**Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

# BELMONT COUNTY, OHIO
# ELECTED OFFICIALS

Board of Commissioners
J. P. Dutton, President
Jerry Echemann
Vince Gianangeli

Auditor
Cindi L. Henry

Clerk of Courts
Laura A. Zupko

Coroner
Dr. Amanda K. Fisher

Engineer
Terry D. Lively P.S., P.E.

Prosecuting Attorney
Kevin Flanagan

Recorder
Jason A. Garczyk

Sheriff
James G. Zusack

Treasurer
Katherine Kelich

Court of Common Pleas
Judge Christopher M. Berhalter
Judge John A. Vavra

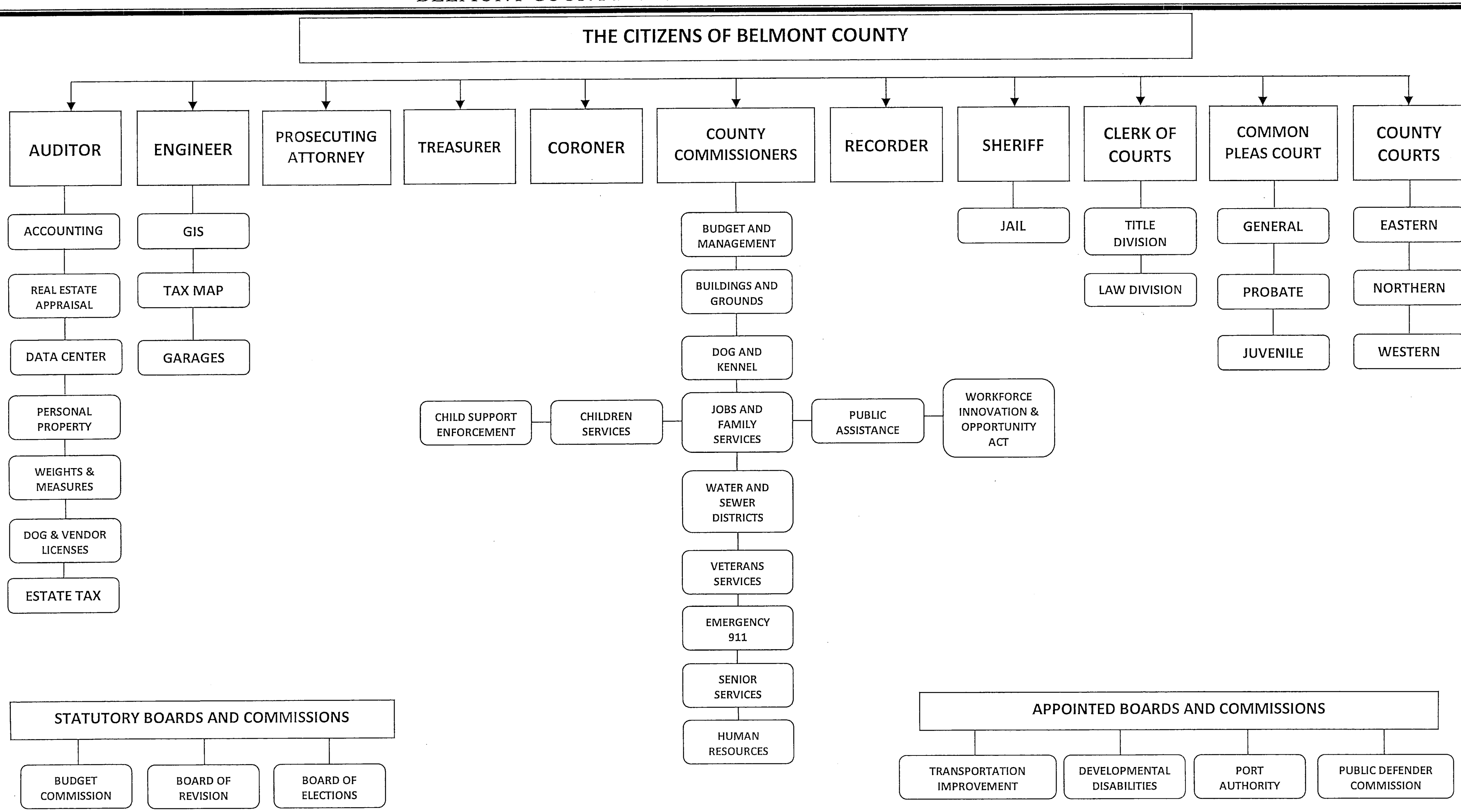
Court of Common Pleas: Probate and Juvenile
Judge Albert E. Davies

County Court Divisions
Judge David Trouten - Eastern
Judge Adam L. Myser - Northern
Judge Eric Costine - Western

**BELMONT COUNTY, OHIO**
**PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

| | |
|---|---|
| Clerk of Commissioners | Bonnie Zuzak |
| Board of Elections, Director | Eberle Ferrell |
| Building and Grounds, Superintendent | Scott Larkin |
| Dog Pound, Supervisor | Lisa Duvall |
| Department of Job and Family Services | Jeffrey Felton |
| Developmental Disabilities, Superintendent | Gloria Llewellyn |
| Senior Services, Executive Director | Lisa Kazmirski |
| Veterans Services, Director | Lucinda Maupin |
| Sewer and Water Districts, Director | Kelly Porter |
| Public Defender | Aaron Miller |
| 9-1-1 Emergency, Director | Bryan Minder |
| Port Authority | Larry Merry |

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



# Financial Section

OHIO AUDITOR OF STATE
KEITH FABER

65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

## INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and In-Home Care Levy Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Other Post-Employment Benefit Liabilities and Pension and Other Post-Employment Benefit Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2026, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State

Tiffany L Ridenbaugh

Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

July 30, 2026

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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2025. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

## Financial Highlights

Key financial highlights for 2025 are as follows:

The County's total net position increased $19,063,342 during 2025.

The County continued work on capital projects, making substantial progress on the New Building as well as finishing improvements to the East End Sewage Lift Station. The County also completed $6.5 million of transportation infrastructure upgrades.

Unearned revenue decreased by more than $9.5 million, as the County spent the balance of its Local Fiscal Recovery grant funds during the year on the New Building project.

The County continues to report strong returns on its investments. For 2025, investment earnings and other interest exceeded $5.5 million, accounting for nearly 10 percent of all general revenues.

## Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

## County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

## Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's non-fiduciary assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, the Public Assistance, the Developmental Disabilities, and the In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for its water and sewer operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, to the basic financial statements, the required supplementary information, and the notes to the required supplementary information this report also presents combining and individual fund statements and schedules.

## Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2025 compared to 2024.

**Table 1**
**Net Position**

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| **Assets** | | | | | | |
| Current and Other Assets | $133,798,048 | $141,669,268 | $19,564,957 | $18,123,295 | $153,363,005 | $159,792,563 |
| Net OPEB Assets | 4,201,878 | 1,677,372 | 273,961 | 123,185 | 4,475,839 | 1,800,557 |
| Capital Assets, Net | 125,452,357 | 115,791,303 | 86,967,244 | 86,221,522 | 212,419,601 | 202,012,825 |
| *Total Assets* | 263,452,283 | 259,137,943 | 106,806,162 | 104,468,002 | 370,258,445 | 363,605,945 |
| **Deferred Outflows of Resources** | | | | | | |
| Deferred Charge on Refunding | 8,489 | 10,611 | 201,563 | 249,863 | 210,052 | 260,474 |
| Pension | 11,232,378 | 16,440,087 | 663,708 | 975,466 | 11,896,086 | 17,415,553 |
| OPEB | 180,349 | 1,477,048 | 9,591 | 87,545 | 189,940 | 1,564,593 |
| Asset Retirement Obligation | 0 | 0 | 130,995 | 141,829 | 130,995 | 141,829 |
| *Total Deferred Outflows of Resources* | $11,421,216 | $17,927,746 | $1,005,857 | $1,454,703 | $12,427,073 | $19,382,449 |

(Continued)

**Table 1 (Continued)**
**Net Position**

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| **Liabilities** | | | | | | |
| Current and Other Liabilities | $8,692,825 | $20,460,086 | $793,495 | $832,642 | $9,486,320 | $21,292,728 |
| Long-Term Liabilities | | | | | | |
| Due within One Year | 3,126,259 | 2,837,318 | 1,417,171 | 1,389,491 | 4,543,430 | 4,226,809 |
| Due in More Than One Year: | | | | | | |
| Net Pension Liability | 45,200,040 | 49,846,764 | 2,670,639 | 2,948,517 | 47,870,679 | 52,795,281 |
| Other Liabilities | 6,814,480 | 7,280,684 | 53,288,654 | 54,565,362 | 60,103,134 | 61,846,046 |
| *Total Liabilities* | 63,833,604 | 80,424,852 | 58,169,959 | 59,736,012 | 122,003,563 | 140,160,864 |
| **Deferred Inflows of Resources** | | | | | | |
| Property Taxes | 26,028,732 | 27,441,826 | 0 | 0 | 26,028,732 | 27,441,826 |
| Payment in Lieu of Taxes | 208,978 | 766,878 | 0 | 0 | 208,978 | 766,878 |
| Pension | 1,159,825 | 252,207 | 65,153 | 7,724 | 1,224,978 | 259,931 |
| OPEB | 852,078 | 1,031,753 | 49,483 | 60,298 | 901,561 | 1,092,051 |
| Leases | 43,715 | 56,195 | 0 | 0 | 43,715 | 56,195 |
| *Total Deferred Inflows of Resources* | 28,293,328 | 29,548,859 | 114,636 | 68,022 | 28,407,964 | 29,616,881 |
| **Net Position** | | | | | | |
| Net Investment in Capital Assets | 121,608,759 | 109,310,437 | 33,299,858 | 31,266,685 | 154,908,617 | 140,577,122 |
| Restricted | 68,532,897 | 62,786,997 | 4,442,687 | 3,922,674 | 72,975,584 | 66,709,671 |
| Unrestricted (Deficit) | (7,395,089) | (5,005,456) | 11,784,879 | 10,929,312 | 4,389,790 | 5,923,856 |
| *Total Net Position* | $182,746,567 | $167,091,978 | $49,527,424 | $46,118,671 | $232,273,991 | $213,210,649 |

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2025. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State Statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There are no repayment schedules for the net pension or the net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

During 2025, total assets of the County increased from the prior year. Total capital assets increased from the prior year. For governmental activities, these increases were due to transportation infrastructure improvements, new vehicles, and the ongoing New Buildings projects. For business-type activities, increases were due to infrastructure improvements. The increase in total assets were offset by a decrease in cash and cash equivalents due to the remaining Local Fiscal Recovery funds being spent on the New Building Project, and East and West End sewer infrastructure improvements.

In total, liabilities decreased during 2025. Notable decreases in current and other liabilities include unearned revenue and bond anticipation notes payable. Unearned revenue decreased as the County spent the balance of its Local Fiscal Recovery grant funds during the year, as noted previously. The County's efforts to pay down existing debt obligations resulted in a decrease in bond anticipation notes payable. The decrease in long-term liabilities was primarily due to decreases in the net pension liability. The net pension liability represents the County's proportionate share of the respective plans' unfunded benefits, predominantly the OPERS plan. The decrease in the overall net pension liability resulted from the OPERS legacy combined plan being consolidated with the traditional pension plan along with increased pension plan investment earnings. The County continues to pay down its existing debt balances, while reducing the amount of bond anticipation notes that are refinanced into long-term obligations.

The County's balances remain healthy. The County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2025 and 2024.

Table 2 provides a summary of the County's change in net position for 2025 compared to 2024.

**Table 2**
**Changes in Net Position**

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| **Revenues** | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services | $10,757,327 | $10,188,536 | $12,569,289 | $12,004,023 | $23,326,616 | $22,192,559 |
| Operating Grants, | | | | | | |
| Contributions, and Interest | 27,448,276 | 27,879,114 | 0 | 0 | 27,448,276 | 27,879,114 |
| Capital Grants and Contributions | 9,672,878 | 3,597,066 | 3,042,570 | 836,212 | 12,715,448 | 4,433,278 |
| *Total Program Revenues* | $47,878,481 | $41,664,716 | $15,611,859 | $12,840,235 | $63,490,340 | $54,504,951 |

(Continued)

**Table 2 (Continued)**
**Changes in Net Position**

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| General Revenues: | | | | | | |
| Property Taxes | $25,212,666 | $24,640,253 | $0 | $0 | $25,212,666 | $24,640,253 |
| Permissive Sales Taxes | 19,715,276 | 18,617,463 | 0 | 0 | 19,715,276 | 18,617,463 |
| Permissive Motor Vehicle License Tax | 1,040,215 | 1,083,357 | 0 | 0 | 1,040,215 | 1,083,357 |
| Revenue in Lieu of Taxes for | | | | | | |
| General Purposes | 571,989 | 434,704 | 0 | 0 | 571,989 | 434,704 |
| Lodging Taxes | 572,867 | 499,313 | 0 | 0 | 572,867 | 499,313 |
| Oil and Gas Agreement Bonus | 221,435 | 96,236 | 0 | 0 | 221,435 | 96,236 |
| Grants and Entitlements | 2,187,032 | 2,167,730 | 0 | 0 | 2,187,032 | 2,167,730 |
| Investment Earnings | | | | | | |
| Other Interest | 5,220,512 | 4,915,641 | 368,437 | 376,519 | 5,588,949 | 5,292,160 |
| Other | 2,095,411 | 1,154,782 | 0 | 1,747 | 2,095,411 | 1,156,529 |
| *Total General Revenues* | 56,837,403 | 53,609,479 | 368,437 | 378,266 | 57,205,840 | 53,987,745 |
| *Total Revenues* | 104,715,884 | 95,274,195 | 15,980,296 | 13,218,501 | 120,696,180 | 108,492,696 |
| **Program Expenses** | | | | | | |
| General Government: | | | | | | |
| Legislative and Executive | 14,057,386 | 13,266,858 | 0 | 0 | 14,057,386 | 13,266,858 |
| Judicial | 5,571,062 | 5,735,895 | 0 | 0 | 5,571,062 | 5,735,895 |
| Public Safety | 18,824,460 | 19,029,128 | 0 | 0 | 18,824,460 | 19,029,128 |
| Public Works | 9,544,059 | 8,672,934 | 0 | 0 | 9,544,059 | 8,672,934 |
| Health | 23,816,153 | 25,799,226 | 0 | 0 | 23,816,153 | 25,799,226 |
| Human Services | 16,182,042 | 15,964,548 | 0 | 0 | 16,182,042 | 15,964,548 |
| Economic Development | | | | | | |
| and Assistance | 739,947 | 1,317,960 | 0 | 0 | 739,947 | 1,317,960 |
| Interest | 218,108 | 284,090 | 0 | 0 | 218,108 | 284,090 |
| Sewer | 0 | 0 | 3,564,264 | 3,773,926 | 3,564,264 | 3,773,926 |
| Water | 0 | 0 | 9,115,357 | 8,023,686 | 9,115,357 | 8,023,686 |
| *Total Program Expenses* | 88,953,217 | 90,070,639 | 12,679,621 | 11,797,612 | 101,632,838 | 101,868,251 |
| Increase before Transfers | 15,762,667 | 5,203,556 | 3,300,675 | 1,420,889 | 19,063,342 | 6,624,445 |
| Transfers | (108,078) | 0 | 108,078 | 0 | 0 | 0 |
| Change in Net Position | 15,654,589 | 5,203,556 | 3,408,753 | 1,420,889 | 19,063,342 | 6,624,445 |
| *Net Position* | | | | | | |
| *Beginning of Year* | 167,091,978 | 161,888,422 | 46,118,671 | 44,697,782 | 213,210,649 | 206,586,204 |
| *Net Position End of Year* | $182,746,567 | $167,091,978 | $49,527,424 | $46,118,671 | $232,273,991 | $213,210,649 |

## Governmental Activities

Total revenues of governmental activities increased from 2024. During 2025, the County reported an increase in total program revenues, a large increase in capital grants and contribution and charges for services were partially offset by a decrease in operating grants, contributions and interest. The increases in capital grants and contributions were related to Local Fiscal Recovery revenue used for the New Building Project, East and West End sewer improvements and Ohio Department of Transportation contributions for the Glenn's Run Bridge Project. Charges for services increased due to increases in opioid settlement monies and fines and forfeitures. The overall increase in general revenues was due to increases in property taxes, permissive sales taxes and other revenue related to a large land bank reimbursement.

The three largest program expenses – health, human services, and public safety – represent the primary services offered by the County. Health and human services program expenses represent the County's commitment to the overall well-being of its residents, through the operations of the Department of Developmental Disabilities, Belmont County Senior Services, and the Department of Job and Family Services, among others. The County's commitment to the safety of its communities is represented by the program expenses for public safety, which include the County Sheriff's Office, and the Emergency 911 Operations, among others.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**
**Governmental Activities**

| | Total Cost of Services | | Net Cost of Services | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| General Government | | | | |
| Legislative and Executive | $14,057,386 | $13,266,858 | $5,735,694 | $8,550,069 |
| Judicial | 5,571,062 | 5,735,895 | 2,528,037 | 3,106,251 |
| Public Safety | 18,824,460 | 19,029,128 | 16,639,234 | 17,105,355 |
| Public Works | 9,544,059 | 8,672,934 | 661,712 | (1,406,643) |
| Health | 23,816,153 | 25,799,226 | 11,918,623 | 18,700,725 |
| Human Services | 16,182,042 | 15,964,548 | 3,082,438 | 1,949,993 |
| Economic Development and Assistance | 739,947 | 1,317,960 | 290,890 | 116,083 |
| Interest | 218,108 | 284,090 | 218,108 | 284,090 |
| **Total Expenses** | $88,953,217 | $90,070,639 | $41,074,736 | $48,405,923 |

As indicated by the table above, the County relies heavily on general revenues to fund its programs, with only 46 percent of all expenses being provided for by program revenues in 2025.

## Business-Type Activities

The County's business-type activities reported a increase in program revenue as capital contributions related to the Local Fiscal Recovery funding for the East and West End Sewer improvement project. Charges for services related to these utilities provided to residents continue to increase. Program expenses of the business-type activities are comprised mostly of costs associated with staffing the necessary personnel and providing for the necessary maintenance of the systems, as well as annual depreciation of each system's capital assets.

## Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2025, the County's governmental funds reported a combined ending fund balance of $88,380,531, an increase of $4,231,078 from the prior year. The County's total fund balance is predominantly comprised of restricted amounts within special revenue funds. The most significant restricted fund balance is for developmental disabilities. The County's assigned fund balance is predominantly for future appropriations in the General Fund. Unassigned fund balances represent the balance of the General Fund not otherwise reported in another classification, and deficit fund balances of the Debt Service Fund, the Tax Equivalent Debt Service Fund, and the Building Construction Capital Projects Fund. Total fund balance includes nonspendable amounts related to materials and supplies, prepaid items, and unclaimed monies.

The General Fund is the primary operating fund of the County, with the largest fund balance of any governmental fund. At the end of 2025, the unassigned fund balance was $17,634,147, while total fund balance was $30,701,459. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 52 percent to total General Fund expenditures. The County's General Fund balance increased during 2025. General Fund revenues increased from the prior years most significantly in property taxes, permissive sales tax, charges for services, and investment earnings and other interest. General Fund spending remained about the same following a significant increase in fund balance in the prior year, offset by a decrease in the amount of resources transferred to capital projects fund in anticipation of future projects.

For 2025, the Public Assistance Fund balance decreased as intergovernmental revenue decreased. The fund balance of the Developmental Disabilities Fund decreased by an insignificant amount. The In-Home Care Levy Fund also built upon its increased fund balance from the prior year. Decreases in expenditures during 2025 offset the decrease in property tax revenue for the In-Home Care Levy Fund.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2025, net position for the County's enterprise funds was $49,527,424, of which the large majority is net investment in capital assets. The restricted components of net position represent amounts restricted by covenants of the USDA revenue bonds for both sewer and water issues and amounts restricted for OPEB plans. The remaining unrestricted net position represents amounts that are available for spending for each respective enterprise operation at the County's discretion. Net position for both the Sewer Fund and the Water Fund increased due to part to increases in revenues received from utility customers as well as increases in capital contributions for capital assets.

**Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated resources certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2025, the County amended its General Fund appropriations and the budgetary statement reflects the original and final appropriation amounts. The County continues to work to improve its General Fund budgeting process and the changes reflect the efforts to amend budgets as needs change. The overall change from original to final appropriated expenditures was related to the County continuing to adjust expenditure estimates during the year. The variance between original and final estimated revenues was not significant. Actual revenues were significantly higher than estimated as the County was conservative in budgeting for sources of revenue other than property taxes, including permissive sales taxes, interest, and intergovernmental.

**Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2025, were $212,419,601 (net of accumulated depreciation/amortization). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, vehicles, and intangible right to use lease assets. For 2025, governmental activities had increases in construction in progress related to the new County Building Project. Governmental activities had infrastructure additions including numerous bridge and roadway improvements. The County made significant increases to its vehicle fleet for various governmental departments. Business-type activities had infrastructure additions including sewer improvements at the East End, West End, and Blaine Hill locations. The County made significant increases to its vehicle fleet for various enterprise departments. Additional information on the County's capital assets can be found in Note 11 of this report.

*Long Term Debt* - As of December 31, 2025, governmental activities had $572,000 of general obligation bonds, and $494,074 of OPWC loans. As of the date of the financial statements, the County has not restructured the remaining bond anticipation notes, as they are reported as short-term fund liabilities. As of December 31, 2025, business-type activities had $50,148,500 of revenue bonds, $3,254,031 of OWDA loans, and $368,192 of OPWC loans outstanding. The County is focusing on paying down the recent debt issues incurred to finance the upgrades to its sewer and water systems, as a result, no debt was incurred during 2025.

In addition to the bonded debt and loans, the County's long-term obligations include leases payable, financed purchases, compensated absences, net pension liability, and asset retirement obligations. Additional information on the County's long-term obligations can be found in Note 17 of this report.

**Economic Factors**

Belmont County's economic condition in 2025 reflects continued stabilization following recent fluctuations in regional industry activity, particularly within the oil and natural gas sector. The County's unemployment rate decreased to 4.6 percent in 2025, down from 5.0 percent in 2024, indicating modest improvement in local labor market conditions.

Real property values remained relatively stable in 2025 following the County's sexennial reappraisal completed in 2024. Pursuant to Ohio law, real property is reappraised on a six-year cycle, with an update performed at the midpoint of that cycle. As a result, 2025 did not experience significant changes in real property valuations. Public utility tangible personal property values showed modest fluctuations, consistent with ongoing activity within the energy and utility sectors. Overall, the County's tax base remained stable.

The County experienced overall revenue growth in 2025, driven by increases across several key revenue sources. General Fund revenues increased by $3.2 million in 2025. Sales and use tax revenues increased from prior year, reflecting stable consumer activity and modest economic growth. Property tax revenues also increased slightly, consistent with a stable tax base following the 2024 reappraisal.

Casino tax revenues remained relatively consistent, increasing slightly from 2024. Interest income remained a significant revenue source, increasing compared to prior year, reflecting continued favorable interest rate conditions and strong cash balances. Oil and gas revenues experienced a notable increase in 2025, reflecting variability in production levels and pricing within the energy sector.

The County's revenue growth was primarily driven by increases in sales tax, oil and gas activity, and interest earnings, while expenditure reductions further strengthened operating results.

Despite these increases, the County continues to recognize that certain revenue sources, including sales tax, oil and gas revenues, and interest income, are inherently variable and subject to external economic conditions. In contrast, property tax revenues represent the County's most stable and predictable source of funding. As such, any future changes to property tax structures, valuations, or legislative policies could have a significant impact on the County's long-term financial stability.

The oil and gas industry continues to play a significant, though evolving, role in the County's economy. Drilling and completion activity remained limited in 2025 compared to peak years, with fewer new wells initiated. As in prior years, employment associated with drilling operations remained temporary in nature, with a substantial portion of the workforce consisting of non-local labor. Production from existing wells continues to generate ongoing value through public utility tax revenues; however, the long-term economic impact remains dependent on commodity prices and future capital investment decisions by operators.

The County continues to monitor large-scale industrial development opportunities. While prior anticipated projects have not yet materialized into active construction, they remain a potential source of future economic growth. In the interim, economic development efforts remain focused on diversification, infrastructure readiness, and maintaining a favorable environment for both industrial and commercial investment.

From a fiscal perspective, the County's General Fund balance increased in 2025. This increase was primarily the result of improved operating performance during 2025. The General Fund reported expenditure decreases in 2025, reflecting controlled spending and prudent financial management. The combination of increased revenues and reduced expenditures resulted in an operating surplus for the year.

The County's conservative budgeting practices and proactive financial management have positioned it to respond effectively to short-term economic fluctuations without significant reductions in services. The County remains committed to closely monitoring revenues and expenditures to ensure long-term financial stability.

Looking ahead, Belmont County's economic outlook remains cautiously optimistic. While the energy sector is expected to continue operating at a moderate pace, the County's stable tax base, diversified revenue streams, and improved operating performance provide a solid foundation for future operations. Continued emphasis on economic diversification and strategic development initiatives will be critical to sustaining long-term growth.

## Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Cindi L. Henry, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

# BASIC FINANCIAL STATEMENTS

**Belmont County, Ohio**
**Statement of Net Position**
**Primary Government and Discretely Presented Component Units**
**December 31, 2025**

| | Primary Government | | | Component Units | |
|---|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Belmont County Port Authority | Transportation Improvement District |
| **Assets** | | | | | |
| Equity in Pooled Cash and Cash Equivalents | $85,877,967 | $19,260,285 | $105,138,252 | $1,131,711 | $419,204 |
| Cash and Cash Equivalents in Segregated Accounts | 273,191 | 0 | 273,191 | 0 | 0 |
| Cash and Cash Equivalents with Fiscal Agent | 2,028,644 | 0 | 2,028,644 | 0 | 0 |
| Accounts Receivable | 1,733,156 | 26,995 | 1,760,151 | 0 | 0 |
| Lodging Taxes Receivable | 37,217 | 0 | 37,217 | 0 | 0 |
| Permissive Sales Taxes Receivable | 5,225,786 | 0 | 5,225,786 | 0 | 0 |
| Intergovernmental Receivable | 8,292,192 | 0 | 8,292,192 | 0 | 0 |
| Materials and Supplies Inventory | 1,200,814 | 253,545 | 1,454,359 | 0 | 0 |
| Accrued Interest Receivable | 516,621 | 0 | 516,621 | 0 | 0 |
| Prepaid Items | 436,230 | 18,707 | 454,937 | 0 | 0 |
| Internal Balances | (5,425) | 5,425 | 0 | 0 | 0 |
| Property Taxes Receivable | 27,677,661 | 0 | 27,677,661 | 0 | 0 |
| Permissive Motor Vehicle License Tax Receivable | 198,393 | 0 | 198,393 | 0 | 0 |
| Revenue in Lieu of Taxes Receivable | 208,978 | 0 | 208,978 | 0 | 0 |
| Loans Receivable | 52,908 | 0 | 52,908 | 2,000,000 | 0 |
| Leases Receivable | 43,715 | 0 | 43,715 | 0 | 0 |
| Assets Held for Resale | 0 | 0 | 0 | 583,474 | 0 |
| Net OPEB Asset | 4,201,878 | 273,961 | 4,475,839 | 1,872 | 0 |
| Nondepreciable Capital Assets | 32,062,458 | 2,047,770 | 34,110,228 | 0 | 0 |
| Depreciable Capital Assets, Net | 93,389,899 | 84,919,474 | 178,309,373 | 0 | 0 |
| *Total Assets* | 263,452,283 | 106,806,162 | 370,258,445 | 3,717,057 | 419,204 |
| **Deferred Outflows of Resources** | | | | | |
| Deferred Charge on Refunding | 8,489 | 201,563 | 210,052 | 0 | 0 |
| Pension | 11,232,378 | 663,708 | 11,896,086 | 43,789 | 0 |
| OPEB | 180,349 | 9,591 | 189,940 | 57 | 0 |
| Asset Retirement Obligation | 0 | 130,995 | 130,995 | 0 | 0 |
| *Total Deferred Outflows of Resources* | 11,421,216 | 1,005,857 | 12,427,073 | 43,846 | 0 |
| **Liabilities** | | | | | |
| Accounts Payable | 1,416,922 | 210,427 | 1,627,349 | 0 | 11,000 |
| Accrued Wages and Benefits Payable | 1,300,383 | 104,232 | 1,404,615 | 6,154 | 0 |
| Payroll Withholdings | 284,971 | 0 | 284,971 | 0 | 0 |
| Matured Compensated Absences Payable | 40,859 | 0 | 40,859 | 0 | 0 |
| Intergovernmental Payable | 1,117,010 | 136,318 | 1,253,328 | 0 | 0 |
| Contracts Payable | 675,187 | 0 | 675,187 | 240,840 | 0 |
| Retainage Payable | 551,004 | 98,226 | 649,230 | 18,113 | 0 |
| Bond Anticipation Notes Payable | 3,240,000 | 0 | 3,240,000 | 0 | 0 |
| Accrued Interest Payable | 66,489 | 132,188 | 198,677 | 0 | 0 |
| Refundable Deposits | 0 | 112,104 | 112,104 | 0 | 0 |
| Long-Term Liabilities: | | | | | |
| Due Within One Year | 3,126,259 | 1,417,171 | 4,543,430 | 0 | 0 |
| Due in More Than One Year: | | | | | |
| Net Pension Liability | 45,200,040 | 2,670,639 | 47,870,679 | 181,604 | 0 |
| Other Amounts | 6,814,480 | 53,288,654 | 60,103,134 | 0 | 0 |
| *Total Liabilities* | 63,833,604 | 58,169,959 | 122,003,563 | 446,711 | 11,000 |
| **Deferred Inflows of Resources** | | | | | |
| Property Taxes | 26,028,732 | 0 | 26,028,732 | 0 | 0 |
| Payment in Lieu of Taxes | 208,978 | 0 | 208,978 | 0 | 0 |
| Leases | 43,715 | 0 | 43,715 | 0 | 0 |
| Pension | 1,159,825 | 65,153 | 1,224,978 | 4,431 | 0 |
| OPEB | 852,078 | 49,483 | 901,561 | 371 | 0 |
| *Total Deferred Inflows of Resources* | $28,293,328 | $114,636 | $28,407,964 | $4,802 | $0 |

(Continued)

**Belmont County, Ohio**
**Statement of Net Position (Continued)**
**Primary Government and Discretely Presented Component Units**
**December 31, 2025**

| | Primary Government | | | Component Units | |
|---|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Belmont County Port Authority | Transportation Improvement District |
| **Net Position** | | | | | |
| Net Investment in Capital Assets | $121,608,759 | $33,299,858 | $154,908,617 | $0 | $0 |
| Restricted for: | | | | | |
| Debt Service | 1,878 | 1,646,294 | 1,648,172 | 0 | 0 |
| Capital Projects | 6,344,003 | 0 | 6,344,003 | 8,045 | 319,197 |
| Replacement and Improvement | 0 | 2,522,432 | 2,522,432 | 0 | 0 |
| Public Assistance | 306,527 | 0 | 306,527 | 0 | 0 |
| Developmental Disabilities | 15,336,949 | 0 | 15,336,949 | 0 | 0 |
| In-Home Care Levy | 9,429,281 | 0 | 9,429,281 | 0 | 0 |
| Law Enforcement | 1,852,453 | 0 | 1,852,453 | 0 | 0 |
| Emergency 911 | 722,904 | 0 | 722,904 | 0 | 0 |
| Local Fiscal Recovery | 1,168,600 | 0 | 1,168,600 | 0 | 0 |
| Motor Vehicle and Gasoline Tax | 8,190,191 | 0 | 8,190,191 | 0 | 0 |
| Child Support | 1,992,841 | 0 | 1,992,841 | 0 | 0 |
| Juvenile Court | 948,369 | 0 | 948,369 | 0 | 0 |
| Mental Health | 111,933 | 0 | 111,933 | 0 | 0 |
| Opioid Abatement Strategies | 1,596,366 | 0 | 1,596,366 | 0 | 0 |
| Children Services | 6,388,762 | 0 | 6,388,762 | 0 | 0 |
| County Courts | 3,345,869 | 0 | 3,345,869 | 0 | 0 |
| Commissioners CDBG | 1,081,621 | 0 | 1,081,621 | 0 | 0 |
| Real Estate Appraisal and Delinquent Collections | 4,174,962 | 0 | 4,174,962 | 0 | 0 |
| Lodging Excise Tax | 1,881 | 0 | 1,881 | 0 | 0 |
| OPEB Plans | 4,201,878 | 273,961 | 4,475,839 | 1,872 | 0 |
| Other Purposes | 1,335,629 | 0 | 1,335,629 | 0 | 0 |
| Unrestricted (Deficit) | (7,395,089) | 11,784,879 | 4,389,790 | 3,299,473 | 89,007 |
| *Total Net Position* | $182,746,567 | $49,527,424 | $232,273,991 | $3,309,390 | $408,204 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Activities**
**Primary Government and Discretely Presented Component Units**
**For the Year Ended December 31, 2025**

| | | Program Revenues | | |
|---|---|---|---|---|
| | Expenses | Charges for Services | Operating Grants, Contributions, and Interest | Capital Grants and Contributions |
| **Governmental Activities** | | | | |
| General Government | | | | |
| Legislative and Executive | $14,057,386 | $5,154,992 | $55,243 | $3,111,457 |
| Judicial | 5,571,062 | 1,883,464 | 1,159,561 | 0 |
| Public Safety | 18,824,460 | 788,757 | 1,365,514 | 30,955 |
| Public Works | 9,544,059 | 131,618 | 7,086,902 | 1,663,827 |
| Health | 23,816,153 | 2,415,710 | 4,615,181 | 4,866,639 |
| Human Services | 16,182,042 | 382,786 | 12,716,818 | 0 |
| Economic Development and Assistance | 739,947 | 0 | 449,057 | 0 |
| Interest | 218,108 | 0 | 0 | 0 |
| *Total Governmental Activities* | 88,953,217 | 10,757,327 | 27,448,276 | 9,672,878 |
| **Business-Type Activities** | | | | |
| Sewer | 3,564,264 | 3,716,971 | 0 | 2,854,406 |
| Water | 9,115,357 | 8,852,318 | 0 | 188,164 |
| *Total Business-Type Activities* | 12,679,621 | 12,569,289 | 0 | 3,042,570 |
| *Total Primary Government* | $101,632,838 | $23,326,616 | $27,448,276 | $12,715,448 |
| **Component Units** | | | | |
| Belmont County Port Authority | $934,638 | $95,872 | $165,296 | $15,640 |
| Transportation Improvement District | 29,929 | 0 | 0 | 13,347 |
| *Total Component Units* | $964,567 | $95,872 | $165,296 | $28,987 |

**General Revenues**
Property Taxes Levied for:
General Purposes
Developmental Disabilities
Mental Health
In-Home Care Levy
Children Services
911 System Upgrade Levy
Permissive Sales Taxes Levied for General Purposes
Permissive Motor Vehicle License Taxes
Revenue in Lieu of Taxes for General Purposes
Lodging Taxes
Oil and Gas Agreement Bonus
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings and Other Interest
Contributions from Primary Government
Other
*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

Change in Net Position

*Net Position Beginning of Year*

*Net Position End of Year*

*See accompanying notes to the basic financial statements*

| Net (Expense) Revenue and Changes in Net Position | | | | |
|---|---|---|---|---|
| Primary Government | | | Component Units | |
| Governmental Activities | Business-Type Activities | Total | Belmont County Port Authority | Transportation Improvement District |
| ($5,735,694) | $0 | ($5,735,694) | $0 | $0 |
| (2,528,037) | 0 | (2,528,037) | 0 | 0 |
| (16,639,234) | 0 | (16,639,234) | 0 | 0 |
| (661,712) | 0 | (661,712) | 0 | 0 |
| (11,918,623) | 0 | (11,918,623) | 0 | 0 |
| (3,082,438) | 0 | (3,082,438) | 0 | 0 |
| (290,890) | 0 | (290,890) | 0 | 0 |
| (218,108) | 0 | (218,108) | 0 | 0 |
| (41,074,736) | 0 | (41,074,736) | 0 | 0 |
| 0 | 3,007,113 | 3,007,113 | 0 | 0 |
| 0 | (74,875) | (74,875) | 0 | 0 |
| 0 | 2,932,238 | 2,932,238 | 0 | 0 |
| (41,074,736) | 2,932,238 | (38,142,498) | 0 | 0 |
| 0 | 0 | 0 | (657,830) | 0 |
| 0 | 0 | 0 | 0 | (16,582) |
| 0 | 0 | 0 | (657,830) | (16,582) |
| 5,504,077 | 0 | 5,504,077 | 0 | 0 |
| 9,662,120 | 0 | 9,662,120 | 0 | 0 |
| 2,473,232 | 0 | 2,473,232 | 0 | 0 |
| 4,517,312 | 0 | 4,517,312 | 0 | 0 |
| 1,348,291 | 0 | 1,348,291 | 0 | 0 |
| 1,707,634 | 0 | 1,707,634 | 0 | 0 |
| 19,715,276 | 0 | 19,715,276 | 0 | 0 |
| 1,040,215 | 0 | 1,040,215 | 0 | 0 |
| 571,989 | 0 | 571,989 | 0 | 0 |
| 572,867 | 0 | 572,867 | 0 | 0 |
| 221,435 | 0 | 221,435 | 0 | 0 |
| 2,187,032 | 0 | 2,187,032 | 0 | 0 |
| 5,220,512 | 368,437 | 5,588,949 | 0 | 0 |
| 0 | 0 | 0 | 65,000 | 0 |
| 2,095,411 | 0 | 2,095,411 | 96,841 | 2 |
| 56,837,403 | 368,437 | 57,205,840 | 161,841 | 2 |
| (108,078) | 108,078 | 0 | 0 | 0 |
| 56,729,325 | 476,515 | 57,205,840 | 161,841 | 2 |
| 15,654,589 | 3,408,753 | 19,063,342 | (495,989) | (16,580) |
| 167,091,978 | 46,118,671 | 213,210,649 | 3,805,379 | 424,784 |
| $182,746,567 | $49,527,424 | $232,273,991 | $3,309,390 | $408,204 |

**Belmont County, Ohio**
**Balance Sheet**
**Governmental Funds**
**December 31, 2025**

| | General | Public Assistance | Developmental Disabilities | In-Home Care Levy |
|---|---|---|---|---|
| **Assets** | | | | |
| Equity in Pooled Cash and Cash Equivalents | $25,769,941 | $2,055,871 | $14,935,127 | $9,476,660 |
| Cash and Cash Equivalents in Segregated Accounts | 273,191 | 0 | 0 | 0 |
| Cash and Cash Equivalents with Fisal Agents | 0 | 0 | 617,278 | 0 |
| Accounts Receivable | 182,843 | 0 | 156 | 0 |
| Accrued Interest Receivable | 516,621 | 0 | 0 | 0 |
| Intergovernmental Receivable | 1,184,270 | 415,872 | 1,078,695 | 146,313 |
| Permissive Sales Taxes Receivable | 5,225,786 | 0 | 0 | 0 |
| Lodging Taxes Receivable | 0 | 0 | 0 | 0 |
| Interfund Receivable | 43,260 | 0 | 0 | 0 |
| Revenue in Lieu of Taxes Receivable | 0 | 0 | 0 | 0 |
| Prepaid Items | 314,024 | 43,713 | 35,205 | 19,632 |
| Materials and Supplies Inventory | 81,738 | 50,024 | 0 | 58,788 |
| Property Taxes Receivable | 5,999,004 | 0 | 10,777,808 | 5,022,168 |
| Permissive Motor Vehicle License Tax Receivable | 0 | 0 | 0 | 0 |
| Leases Receivable | 0 | 0 | 0 | 0 |
| Loans Receivable | 0 | 0 | 0 | 0 |
| Restricted Assets: | | | | |
| Equity in Pooled Cash and Cash Equivalents | 970,826 | 0 | 0 | 0 |
| *Total Assets* | $40,561,504 | $2,565,480 | $27,444,269 | $14,723,561 |
| **Liabilities** | | | | |
| Accounts Payable | $265,106 | $147,111 | $180,931 | $69,606 |
| Accrued Wages and Benefits Payable | 658,583 | 198,537 | 181,823 | 94,905 |
| Matured Compensated Absences Payable | 0 | 36,792 | 0 | 4,067 |
| Intergovernmental Payable | 217,194 | 159,549 | 545,114 | 27,676 |
| Interfund Payable | 5,425 | 43,260 | 0 | 0 |
| Payroll Withholdings | 284,971 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 |
| Retainage Payable | 0 | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | 0 |
| Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| *Total Liabilities* | 1,431,279 | 585,249 | 907,868 | 196,254 |
| **Deferred Inflows of Resources** | | | | |
| Property Taxes | 5,570,273 | 0 | 10,244,908 | 4,721,817 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 2,858,493 | 0 | 1,233,718 | 446,664 |
| *Total Deferred Inflows of Resources* | 8,428,766 | 0 | 11,478,626 | 5,168,481 |
| **Fund Balances** | | | | |
| Nonspendable | 1,366,588 | 93,737 | 35,205 | 78,420 |
| Restricted | 0 | 1,886,494 | 15,022,570 | 9,280,406 |
| Committed | 0 | 0 | 0 | 0 |
| Assigned | 11,700,724 | 0 | 0 | 0 |
| Unassigned (Deficit) | 17,634,147 | 0 | 0 | 0 |
| *Total Fund Balances* | 30,701,459 | 1,980,231 | 15,057,775 | 9,358,826 |
| *Total Liabilities, Deferred Inflows of Resources, and Fund Balances* | $40,561,504 | $2,565,480 | $27,444,269 | $14,723,561 |

*See accompanying notes to the basic financial statements*

| Other Governmental Funds | Total Governmental Funds |
|---|---|
| $32,669,542 | $84,907,141 |
| 0 | 273,191 |
| 1,411,366 | 2,028,644 |
| 1,550,157 | 1,733,156 |
| 0 | 516,621 |
| 5,467,042 | 8,292,192 |
| 0 | 5,225,786 |
| 37,217 | 37,217 |
| 79,240 | 122,500 |
| 208,978 | 208,978 |
| 23,656 | 436,230 |
| 1,010,264 | 1,200,814 |
| 5,878,681 | 27,677,661 |
| 198,393 | 198,393 |
| 43,715 | 43,715 |
| 52,908 | 52,908 |
| 0 | 970,826 |
| $48,631,159 | $133,925,973 |
| | |
| $754,168 | $1,416,922 |
| 166,535 | 1,300,383 |
| 0 | 40,859 |
| 167,477 | 1,117,010 |
| 79,240 | 127,925 |
| 0 | 284,971 |
| 675,187 | 675,187 |
| 551,004 | 551,004 |
| 64,800 | 64,800 |
| 3,240,000 | 3,240,000 |
| 5,698,411 | 8,819,061 |
| | |
| 5,491,734 | 26,028,732 |
| 208,978 | 208,978 |
| 43,715 | 43,715 |
| 5,906,081 | 10,444,956 |
| 11,650,508 | 36,726,381 |
| | |
| 1,033,920 | 2,607,870 |
| 32,644,362 | 58,833,832 |
| 1,906,805 | 1,906,805 |
| 0 | 11,700,724 |
| (4,302,847) | 13,331,300 |
| 31,282,240 | 88,380,531 |
| | |
| $48,631,159 | $133,925,973 |

**Belmont County, Ohio**
**Reconciliation of Total Governmental Fund Balances**
**to Net Position of Governmental Activities**
**December 31, 2025**

| | | |
|---|---|---|
| *Total Governmental Fund Balances* | | $88,380,531 |
| ***Amounts reported for governmental activities on the Statement of Net Position are different because:*** | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | 125,452,357 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds. | | |
| Delinquent Property Taxes | 1,648,929 | |
| Permissive Sales Taxes | 1,741,914 | |
| Permissive Motor Vehicle License Taxes | 66,625 | |
| Intergovernmental | 5,081,907 | |
| Charges for Services | 495,836 | |
| Opioid Settlement | 1,409,745 | |
| Total | | 10,444,956 |
| Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the Statement of Net Position. | | 8,489 |
| On the Statement of Net Position, interest is accrued on related debt, whereas, in the governmental funds, interested is reported when due. | | (1,689) |
| Some long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. | | |
| General Obligation Bonds | 572,000 | |
| OPWC Loans | 494,074 | |
| Financed Purchases | 55,778 | |
| Leases | 312,122 | |
| Compensated Absences | 8,506,765 | |
| Total | | (9,940,739) |
| The net OPEB asset and net pension liability are not due and payable in the current period. These assets and liabilities, and their related deferred inflows and outflows of resources, are not reported in the governmental funds. | | |
| Net OPEB Asset | 4,201,878 | |
| Deferred Outflows - Pension | 11,232,378 | |
| Deferred Outflows - OPEB | 180,349 | |
| Net Pension Liability | (45,200,040) | |
| Deferred Inflows - Pension | (1,159,825) | |
| Deferred Inflows - OPEB | (852,078) | |
| Total | | (31,597,338) |
| *Net Position of Governmental Activities* | | $182,746,567 |

**Belmont County, Ohio**
**Statement of Revenues, Expenditures, and Changes in Fund Balances**
**Governmental Funds**
**For the Year Ended December 31, 2025**

| | General | Public Assistance | Developmental Disabilities | In-Home Care Levy |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | $5,461,052 | $0 | $9,582,875 | $4,475,609 |
| Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 |
| Lodging Taxes | 0 | 0 | 0 | 0 |
| Permissive Sales Taxes | 19,620,954 | 0 | 0 | 0 |
| Permissive Motor Vehicle License Taxes | 0 | 0 | 0 | 0 |
| Charges for Services | 3,543,232 | 76,611 | 1,433,685 | 0 |
| Licenses and Permits | 6,976 | 0 | 0 | 0 |
| Fines and Forfeitures | 385,004 | 0 | 0 | 0 |
| Intergovernmental | 3,457,603 | 8,413,712 | 3,146,966 | 1,222,104 |
| Investment Earnings and Other Interest | 4,761,982 | 0 | 4,485 | 0 |
| Oil and Gas Agreement Bonus | 221,435 | 0 | 0 | 0 |
| Leases, Rents, and Royalties | 583,395 | 0 | 47,031 | 0 |
| Contributions and Donations | 7,869 | 0 | 0 | 135,871 |
| Opioid Settlement | 0 | 0 | 0 | 0 |
| Other | 1,112,232 | 170,271 | 417,932 | 12,926 |
| *Total Revenues* | 39,161,734 | 8,660,594 | 14,632,974 | 5,846,510 |
| **Expenditures** | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 12,550,003 | 0 | 0 | 0 |
| Judicial | 4,475,384 | 0 | 0 | 0 |
| Public Safety | 14,635,277 | 0 | 0 | 0 |
| Public Works | 503,203 | 0 | 0 | 0 |
| Health | 662,322 | 0 | 14,636,462 | 5,572,912 |
| Human Services | 967,070 | 9,428,445 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 22,106 | 0 | 11,452 |
| Interest | 0 | 4,767 | 0 | 548 |
| Issuance Costs | 0 | 0 | 0 | 0 |
| *Total Expenditures* | 33,793,259 | 9,455,318 | 14,636,462 | 5,584,912 |
| Excess of Revenues Over (Under) Expenditures | 5,368,475 | (794,724) | (3,488) | 261,598 |
| **Other Financing Source (Use)** | | | | |
| Transfers In | 0 | 221,965 | 0 | 0 |
| Transfers Out | (1,549,566) | 0 | 0 | 0 |
| *Total Other Financing Source (Use)* | (1,549,566) | 221,965 | 0 | 0 |
| Net Change in Fund Balances | 3,818,909 | (572,759) | (3,488) | 261,598 |
| *Fund Balance at Beginning of Year As Previously Reported* | 26,882,550 | 2,552,990 | 15,061,263 | 9,097,228 |
| *Adjustment-Change from Major Fund to Nonmajor Fund (See Note 3)* | 0 | 0 | 0 | 0 |
| *Adjusted Fund Balance at Beginning of Year* | 26,882,550 | 2,552,990 | 15,061,263 | 9,097,228 |
| *Fund Balance at End of Year* | $30,701,459 | $1,980,231 | $15,057,775 | $9,358,826 |

*See accompanying notes to the basic financial statements*

| (Formerly Major) Local Fiscal Recovery | Other Governmental Funds | Total Governmental Funds |
|---|---|---|
| | $5,466,157 | $24,985,693 |
| | 571,989 | 571,989 |
| | 572,867 | 572,867 |
| | 0 | 19,620,954 |
| | 1,106,068 | 1,106,068 |
| | 2,604,297 | 7,657,825 |
| | 173,776 | 180,752 |
| | 926,507 | 1,311,511 |
| | 20,750,765 | 36,991,150 |
| | 454,045 | 5,220,512 |
| | 0 | 221,435 |
| | 12,480 | 642,906 |
| | 93,374 | 237,114 |
| | 236,471 | 236,471 |
| | 382,050 | 2,095,411 |
| | 33,350,846 | 101,652,658 |
| | 768,146 | 13,318,149 |
| | 809,656 | 5,285,040 |
| | 1,962,076 | 16,597,353 |
| | 8,354,529 | 8,857,732 |
| | 3,746,029 | 24,617,725 |
| | 5,682,312 | 16,077,827 |
| | 739,947 | 739,947 |
| | 11,455,821 | 11,455,821 |
| | 184,839 | 218,397 |
| | 211,036 | 216,351 |
| | 37,238 | 37,238 |
| | 33,951,629 | 97,421,580 |
| | (600,783) | 4,231,078 |
| | 1,416,341 | 1,638,306 |
| | (88,740) | (1,638,306) |
| | 1,327,601 | 0 |
| | 726,818 | 4,231,078 |
| 1,053,643 | 29,501,779 | 84,149,453 |
| (1,053,643) | 1,053,643 | 0 |
| - | 30,555,422 | 84,149,453 |
| $ - | $31,282,240 | $88,380,531 |

**Belmont County, Ohio**
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**
**of Governmental Funds to Statement of Activities**
**For the Year Ended December 31, 2025**

| | | |
|---|---|---|
| *Net Change in Fund Balances - Total Governmental Funds* | | $4,231,078 |
| ***Amounts reported for governmental activities on the Statement of Net Activities are different because:*** | | |
| Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital asset additions exceeded depreciation/amortization in the current year. | | |
| Capital Asset Additions | 12,645,740 | |
| Depreciation/Amortization | (4,356,380) | |
| Total | | 8,289,360 |
| Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. | | (43,460) |
| Capital contributions of assets that are not reported in the funds, but are additions to capital assets on the entity-wide statements. | | 1,415,154 |
| Revenues on the Statement of Activities that do not provide current financial resources and, therefore, are not reported as revenues in governmental funds. | | |
| Property Taxes | 226,973 | |
| Permissive Sales Taxes | 94,322 | |
| Permissive Motor Vehicle License Taxes | 772 | |
| Intergovernmental | 664,768 | |
| Charges for Services | 157,429 | |
| Opioid Settlement | 503,808 | |
| Total | | 1,648,072 |
| Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. | | |
| General Obligation Bonds | 136,400 | |
| OPWC Loans | 29,736 | |
| Financed Purchases | 22,106 | |
| Leases Payable | 30,155 | |
| Total | | 218,397 |
| Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt in the Statement of Activities. | | 365 |
| The deferred charge on refunding is allocated as a reduction of expense in the Statement of Activities over the life of the bonds. | | (2,122) |
| Some expenses reported on the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in in the governmental funds. | | |
| Compensated Absences Payable | | (41,134) |
| Contractually required contributions are reported as expenditures in the governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows. | | |
| Pension | 4,698,542 | |
| OPEB | 33,747 | |
| Total | | 4,732,289 |
| Except for amounts reported as deferred inflows/outflows, changes in net pension/OPEB liability (asset) are reported as pension/OPEB expense in the Statement of Activities. | | |
| Pension | (6,167,145) | |
| OPEB | 1,373,735 | |
| Total | | (4,793,410) |
| *Net Position of Governmental Activities* | | $15,654,589 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund**
**For the Year Ended December 31, 2025**

| | Budgeted Amounts | | | |
|---|---|---|---|---|
| | Original | Final | Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Property Taxes | $4,900,000 | $4,900,000 | $5,384,996 | $484,996 |
| Permissive Sales Taxes | 15,831,000 | 15,831,000 | 19,442,269 | 3,611,269 |
| Charges for Services | 2,336,000 | 2,580,681 | 3,542,757 | 962,076 |
| Licenses and Permits | 3,000 | 3,000 | 6,976 | 3,976 |
| Fines and Forfeitures | 237,000 | 246,681 | 306,508 | 59,827 |
| Intergovernmental | 1,636,000 | 1,649,231 | 3,105,431 | 1,456,200 |
| Interest | 2,005,000 | 2,005,000 | 3,690,480 | 1,685,480 |
| Oil and Gas Agreement Bonus | 0 | 0 | 221,435 | 221,435 |
| Rent and Royalties | 12,000 | 12,000 | 583,395 | 571,395 |
| Contributions and Donations | 0 | 0 | 7,869 | 7,869 |
| Other | 40,000 | 408,398 | 1,111,207 | 702,809 |
| *Total Revenues* | 27,000,000 | 27,635,991 | 37,403,323 | 9,767,332 |
| **Expenditures** | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 15,116,327 | 17,046,326 | 12,379,252 | 4,667,074 |
| Judicial | 4,252,262 | 4,882,144 | 4,528,248 | 353,896 |
| Public Safety | 13,166,094 | 15,139,455 | 14,687,693 | 451,762 |
| Public Works | 508,046 | 584,333 | 516,682 | 67,651 |
| Health | 814,601 | 915,241 | 657,837 | 257,404 |
| Human Services | 1,126,315 | 1,295,513 | 968,400 | 327,113 |
| Other | 370,759 | 426,431 | 137,270 | 289,161 |
| *Total Expenditures* | 35,354,404 | 40,289,443 | 33,875,382 | 6,414,061 |
| Excess of Revenues Over (Under) Expenditures | (8,354,404) | (12,653,452) | 3,527,941 | 16,181,393 |
| **Other Financing Uses** | | | | |
| Advances Out | (671,558) | (772,397) | 0 | 772,397 |
| Transfers Out | (1,435,335) | (1,650,861) | (1,549,566) | 101,295 |
| *Total Other Financing Uses* | (2,106,893) | (2,423,258) | (1,549,566) | 873,692 |
| Net Change in Fund Balance | (10,461,297) | (15,076,710) | 1,978,375 | 17,055,085 |
| *Fund Balance at Beginning of Year* | 20,011,478 | 20,011,478 | 20,011,478 | 0 |
| *Prior Year Encumbrances Appropriated* | 324,897 | 324,897 | 324,897 | 0 |
| *Fund Balance at End of Year* | $9,875,078 | $5,259,665 | $22,314,750 | $17,055,085 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Public Assistance Fund**
**For the Year Ended December 31, 2025**

| | Budgeted Amounts | | | |
|---|---|---|---|---|
| | Original | Final | Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Charges for Services | $0 | $203,969 | $203,969 | $0 |
| Intergovernmental | 8,960,420 | 8,960,420 | 8,409,464 | (550,956) |
| Other | 3,410,125 | 376,174 | 170,271 | (205,903) |
| *Total Revenues* | 12,370,545 | 9,540,563 | 8,783,704 | (756,859) |
| **Expenditures** | | | | |
| Current: | | | | |
| Human Services | 15,161,353 | 12,406,764 | 9,432,140 | 2,974,624 |
| Excess of Revenues Under Expenditures | (2,790,808) | (2,866,201) | (648,436) | 2,217,765 |
| **Other Financing Source** | | | | |
| Transfers In | 310,500 | 310,500 | 221,965 | (88,535) |
| Net Change in Fund Balance | (2,480,308) | (2,555,701) | (426,471) | 2,129,230 |
| *Fund Balance at Beginning of Year* | 2,480,308 | 2,480,308 | 2,480,308 | 0 |
| *Fund Balance (Deficit) at End of Year* | $0 | ($75,393) | $2,053,837 | $2,129,230 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Developmental Disabilities Fund**
**For the Year Ended December 31, 2025**

| | Budgeted Amounts | | | |
|---|---|---|---|---|
| | Original | Final | Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Property Taxes | $9,300,000 | $9,300,000 | $9,445,976 | $145,976 |
| Charges for Services | 1,000,000 | 1,000,000 | 1,452,694 | 452,694 |
| Intergovernmental | 1,000,000 | 1,000,000 | 2,258,760 | 1,258,760 |
| Rent | 0 | 0 | 47,031 | 47,031 |
| *Total Revenues* | 11,300,000 | 11,300,000 | 13,204,461 | 1,904,461 |
| **Expenditures** | | | | |
| Current: | | | | |
| Health | 20,368,382 | 18,018,382 | 14,506,888 | 3,511,494 |
| Excess of Revenues Under Expenditures | (9,068,382) | (6,718,382) | (1,302,427) | 5,415,955 |
| **Other Financing Use** | | | | |
| Transfers Out | (3,150,000) | (5,500,000) | 0 | 5,500,000 |
| Net Change in Fund Balance | (12,218,382) | (12,218,382) | (1,302,427) | 10,915,955 |
| *Fund Balance at Beginning of Year* | 15,356,361 | 15,356,361 | 15,356,361 | 0 |
| *Fund Balance at End of Year* | $3,137,979 | $3,137,979 | $14,053,934 | $10,915,955 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**In-Home Care Levy Fund**
**For the Year Ended December 31, 2025**

| | Budgeted Amounts | | | |
|---|---|---|---|---|
| | Original | Final | Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Property Taxes | $4,500,000 | $4,500,000 | $4,414,764 | ($85,236) |
| Intergovernmental | 0 | 5,000 | 1,074,495 | 1,069,495 |
| Contributions and Donations | 0 | 0 | 135,871 | 135,871 |
| Other | 0 | 0 | 12,926 | 12,926 |
| *Total Revenues* | 4,500,000 | 4,505,000 | 5,638,056 | 1,133,056 |
| **Expenditures** | | | | |
| Current: | | | | |
| Health | 6,068,891 | 6,208,047 | 5,871,918 | 336,129 |
| Net Change in Fund Balance | (1,568,891) | (1,703,047) | (233,862) | 1,469,185 |
| *Fund Balance at Beginning of Year* | 9,034,723 | 9,034,723 | 9,034,723 | 0 |
| *Fund Balance at End of Year* | $7,465,832 | $7,331,676 | $8,800,861 | $1,469,185 |

*See accompanying notes to the basic financial statements*

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**Belmont County, Ohio**
**Statement of Fund Net Position**
**Proprietary Funds**
**December 31, 2025**

| | Enterprise Funds | | |
|---|---|---|---|
| | Sewer | Water | Total |
| **Assets** | | | |
| **Current Assets:** | | | |
| Equity in Pooled Cash and Cash Equivalents | 5,475,667 | 9,375,280 | $14,850,947 |
| Accounts Receivable | 13,822 | 13,173 | 26,995 |
| Materials and Supplies Inventory | 4,008 | 249,537 | 253,545 |
| Prepaid Items | 3,676 | 15,031 | 18,707 |
| Interfund Receivable | 0 | 5,425 | 5,425 |
| *Total Current Assets* | 5,497,173 | 9,658,446 | 15,155,619 |
| **Non-Current Assets:** | | | |
| Restricted Assets: | | | |
| Equity in Pooled Cash and Cash Equivalents | 963,445 | 3,445,893 | 4,409,338 |
| Net OPEB Asset | 50,039 | 223,922 | 273,961 |
| Nondepreciable Capital Assets | 41,940 | 2,005,830 | 2,047,770 |
| Depreciable Capital Assets, Net | 23,759,063 | 61,160,411 | 84,919,474 |
| *Total Non-Current Assets* | 24,814,487 | 66,836,056 | 91,650,543 |
| *Total Assets* | 30,311,660 | 76,494,502 | 106,806,162 |
| **Deferred Outflows of Resources** | | | |
| Deferred Charge on Refunding | 98,782 | 102,781 | 201,563 |
| Pension | 132,742 | 530,966 | 663,708 |
| OPEB | 1,918 | 7,673 | 9,591 |
| Asset Retirement Obligations | 130,995 | 0 | 130,995 |
| *Total Deferred Outflows of Resources* | 364,437 | 641,420 | 1,005,857 |
| **Liabilities** | | | |
| **Current Liabilities:** | | | |
| Accounts Payable | 60,424 | 150,003 | 210,427 |
| Accrued Wages and Benefits Payable | 23,125 | 81,107 | 104,232 |
| Intergovernmental Payable | 110,595 | 25,723 | 136,318 |
| Retainage Payable | 98,226 | 0 | 98,226 |
| Revenue Bonds Payable - Current | 171,100 | 958,100 | 1,129,200 |
| Accrued Interest Payable | 89,301 | 42,887 | 132,188 |
| Compensated Absences Payable - Current | 34,226 | 108,383 | 142,609 |
| OWDA Loan Payable - Current | 114,048 | 10,274 | 124,322 |
| OPWC Loan Payable - Current | 21,040 | 0 | 21,040 |
| *Total Current Liabilities* | 722,085 | 1,376,477 | 2,098,562 |
| **Non-Current Liabilities:** | | | |
| Refundable Deposits Payable from Restricted Assets | 40,478 | 71,626 | 112,104 |
| Compensated Absences Payable | 74,998 | 237,495 | 312,493 |
| OWDA Loans Payable | 2,996,138 | 133,571 | 3,129,709 |
| OPWC Loans Payable | 347,152 | 0 | 347,152 |
| Revenue Bonds Payable | 8,233,700 | 40,785,600 | 49,019,300 |
| Asset Retirement Obligations | 480,000 | 0 | 480,000 |
| Net Pension Liability | 534,130 | 2,136,509 | 2,670,639 |
| *Total Non-Current Liabilities* | 12,706,596 | 43,364,801 | 56,071,397 |
| *Total Liabilities* | 13,428,681 | 44,741,278 | 58,169,959 |
| **Deferred Inflows of Resources** | | | |
| Pension | 13,029 | 52,124 | 65,153 |
| OPEB | 9,896 | 39,587 | 49,483 |
| *Total Deferred Inflows of Resources* | 22,925 | 91,711 | 114,636 |
| **Net Position** | | | |
| Net Investment in Capital Assets | 11,918,381 | 21,381,477 | 33,299,858 |
| Restricted for Debt Service | 614,798 | 1,031,496 | 1,646,294 |
| Restricted for Replacement and Improvement | 218,868 | 2,303,564 | 2,522,432 |
| Restricted for OPEB Plans | 50,039 | 223,922 | 273,961 |
| Unrestricted | 4,422,405 | 7,362,474 | 11,784,879 |
| *Total Net Position* | $17,224,491 | $32,302,933 | $49,527,424 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Revenues, Expenses,**
**and Changes in Fund Net Position**
**Proprietary Funds**
**For the Year Ended December 31, 2025**

| | Enterprise Funds | | |
|---|---|---|---|
| | Sewer | Water | Total |
| **Operating Revenues** | | | |
| Charges for Services | $3,716,971 | $8,852,318 | $12,569,289 |
| *Total Revenues* | 3,716,971 | 8,852,318 | 12,569,289 |
| **Operating Expenses** | | | |
| Personal Services | 840,471 | 2,806,209 | 3,646,680 |
| Materials and Supplies | 132,444 | 1,505,566 | 1,638,010 |
| Contractual Services | 1,590,535 | 2,135,072 | 3,725,607 |
| Depreciation | 775,183 | 2,101,598 | 2,876,781 |
| *Total Operating Expenses* | 3,338,633 | 8,548,445 | 11,887,078 |
| Operating Income | 378,338 | 303,873 | 682,211 |
| **Non-Operating Revenues (Expenses)** | | | |
| Interest (Expense) | (225,631) | (566,912) | (792,543) |
| Earnings on Investments | 76,628 | 291,809 | 368,437 |
| *Total Non-Operating Revenues (Expenses)* | (149,003) | (275,103) | (424,106) |
| Income Before Contributions | 229,335 | 28,770 | 258,105 |
| *Capital Contributions* | 2,962,484 | 188,164 | 3,150,648 |
| Change in Net Position | 3,191,819 | 216,934 | 3,408,753 |
| *Net Position at Beginning of Year* | 14,032,672 | 32,085,999 | 46,118,671 |
| *Net Position at End of Year* | $17,224,491 | $32,302,933 | $49,527,424 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Cash Flows**
**Proprietary Funds**
**For the Year Ended December 31, 2025**

| | Enterprise Funds | | |
|---|---|---|---|
| | Sewer | Water | Total |
| ***Increase (Decrease) in Cash and Cash Equivalents*** | | | |
| **Cash Flows from Operating Activities** | | | |
| Cash Received from Customers | $3,714,332 | $8,863,892 | $12,578,224 |
| Cash Payments for Employee Services and Benefits | (835,354) | (2,773,850) | (3,609,204) |
| Cash Payments for Goods and Services | (1,681,920) | (3,639,645) | (5,321,565) |
| Utility Deposits Received | 6,150 | 11,550 | 17,700 |
| Utility Deposits Paid | (8,867) | (13,964) | (22,831) |
| *Net Cash Provided by Operating Activities* | 1,194,341 | 2,447,983 | 3,642,324 |
| **Cash Flows from Capital and Related Financing Activities** | | | |
| Payments for Capital Acquisitions | (3,133,471) | (458,644) | (3,592,115) |
| Tap-In Fees | 85,203 | 188,164 | 273,367 |
| Capital Grants | 2,769,203 | 0 | 2,769,203 |
| Principal Paid on Revenue Bonds | (167,500) | (946,200) | (1,113,700) |
| Principal Paid on OWDA Loans | (113,047) | (10,274) | (123,321) |
| Principal Paid on OPWC Loan | (21,040) | 0 | (21,040) |
| Interest Paid on Debt | (213,370) | (533,625) | (746,995) |
| *Net Cash Used for Capital and Related Financing Activities* | (794,022) | (1,760,579) | (2,554,601) |
| **Cash Flows from Investing Activities** | | | |
| Interest | 76,628 | 291,809 | 368,437 |
| *Net Increase in Cash and Cash Equivalents* | 476,947 | 979,213 | 1,456,160 |
| *Cash and Cash Equivalents at Beginning of Year* | 5,962,165 | 11,841,960 | 17,804,125 |
| *Cash and Cash Equivalents at End of Year* | $6,439,112 | $12,821,173 | $19,260,285 |
| ***Reconciliation of Cash and Cash Equivalents End of Year to Statement of Net Position - Proprietary Fund Accounts*** | | | |
| Current Assets: | | | |
| Equity in Pooled Cash and Cash Equivalents | $5,475,667 | $9,375,280 | $14,850,947 |
| Non-Current Assets | | | |
| Restricted Assets: | | | |
| Equity in Pooled Cash and Cash Equivalents | 963,445 | 3,445,893 | 4,409,338 |
| *Cash and Cash Equivalents End of Year* | $6,439,112 | $12,821,173 | $19,260,285 |

(Continued)

**Belmont County, Ohio**
**Statement of Cash Flows (Continued)**
**Proprietary Funds**
**For the Year Ended December 31, 2025**

| | Enterprise Funds | | |
|---|---|---|---|
| | Sewer | Water | Total |
| ***Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities*** | | | |
| Operating Income | $378,338 | $303,873 | $682,211 |
| **Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities** | | | |
| Depreciation | 775,183 | 2,101,598 | 2,876,781 |
| Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources: | | | |
| (Increase) Decrease in Accounts Receivable | (2,639) | 797 | (1,842) |
| (Increase) Decrease in Materials and Supplies Inventory | (112) | 9,400 | 9,288 |
| Increase in Prepaid Items | (732) | (2,993) | (3,725) |
| Decrease in Interfund Receivable | 0 | 10,777 | 10,777 |
| Increase in Net OPEB Asset | (9,661) | (38,647) | (48,308) |
| Decrease in Deferred Outflows of Resources - Asset Retirement Obligations | 10,834 | 0 | 10,834 |
| Decrease in Deferred Outflows of Resources - Pension | 57,419 | 229,674 | 287,093 |
| Decrease in Deferred Outflows of Resources - OPEB | 17,782 | 71,130 | 88,912 |
| Increase (Decrease) in Accounts Payable | 15,224 | (5,414) | 9,810 |
| Increase in Accrued Wages and Benefits Payable | 1,354 | 14,569 | 15,923 |
| Increase in Intergovernmental Payable | 15,906 | 4,787 | 20,693 |
| Increase in Compensated Absences | 2,168 | 6,865 | 9,033 |
| Decrease in Refundable Deposits | (2,717) | (2,414) | (5,131) |
| Increase in Net Pension Liability | 48,475 | 193,898 | 242,373 |
| Decrease in Deferred Inflows of Resources - Pension | (87,632) | (350,525) | (438,157) |
| Decrease in Deferred Inflows of Resources - OPEB | (24,849) | (99,392) | (124,241) |
| *Total Adjustments* | 816,003 | 2,144,110 | 2,960,113 |
| *Net Cash Provided by Operating Activities* | $1,194,341 | $2,447,983 | $3,642,324 |
| **Non-Cash Activity:** | | | |
| Prior year accruals for contracts payable | ($137,842) | $0 | ($137,842) |
| Prior year accruals for retainage payable | (38,074) | 0 | (38,074) |
| Current year accruals for retainage payable | 98,226 | 0 | 98,226 |
| Current year capital contributions of capital assets | 108,078 | 0 | 108,078 |

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**
**Statement of Fiduciary Net Position**
**Fiduciary Funds**
**December 31, 2025**

| | Custodial Funds |
|---|---|
| **Assets** | |
| Equity in Pooled Cash and Cash Equivalents | $7,935,584 |
| Cash and Cash Equivalents in Segregated Accounts | 580,549 |
| Receivables: | |
| Property Taxes | 95,434,885 |
| Accounts | 8,788,321 |
| Intergovernmental | 4,059,209 |
| *Total Assets* | 116,798,548 |
| **Liabilities** | |
| Intergovernmental Payable | 6,934,363 |
| **Deferred Inflows of Resources** | |
| Property Taxes | 89,452,073 |
| **Net Position** | |
| Restricted for Individuals, Organizations, and Other Governments | $20,412,112 |

*See accompanying notes to the basic financial statements*

## Belmont County, Ohio
## Statement of Changes in Fiduciary Net Position
## Fiduciary Funds
## For the Year Ended December 31, 2025

| | Custodial Funds |
|---|---|
| **Additions** | |
| Intergovernmental | $8,977,807 |
| Amounts Received as Fiscal Agent | 18,107,632 |
| Licenses, Permits and Fees for Other Governments | 13,668,517 |
| Fines and Forfeitures for Other Governments | 3,352,300 |
| Amounts Collected for Individuals | 580,134 |
| Property Tax Collections for Other Governments | 86,637,364 |
| Special Assessment Collections for Other Governments | 1,151,035 |
| *Total Additions* | 132,474,789 |
| **Deductions** | |
| Distributions to the State of Ohio | 370,179 |
| Distributions of State Funds to Other Governments | 8,720,445 |
| Property Tax Distributions to Other Governments | 86,162,336 |
| Distributions to Individuals | 561,255 |
| Distributions as Fiscal Agent | 19,777,328 |
| Licenses and Permits and Fees Distributions to Other Governments | 13,305,203 |
| Fines and Forfeitures Distributions to Other Governments | 1,652,263 |
| Special Assessment Distributions to Other Governments | 586,662 |
| *Total Deductions* | 131,135,671 |
| Change in Fiduciary Net Position | 1,339,118 |
| *Net Position Beginning of Year* | 19,072,994 |
| *Net Position End of Year* | $20,412,112 |

*See accompanying notes to the basic financial statements*

## NOTE 1 – DESCRIPTION OF COUNTY AND REPORTING ENTITY

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is composed of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

### *Reporting Entity*

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.

The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. The Port Authority also presents a financial burden to the County. Separately issued financial statements can be obtained from the Authority.

The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of five members, with all voting members appointed by a majority vote of the Board of Commissioners.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. The Chairman has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. The Chairman is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D. The Chairman performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*
*Belmont County Memorial Park Cemetery*
*Belmont-Harrison Vocational School District*
*Belmont College*

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activity of the following districts and agencies is presented as custodial funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council composed of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

The *Belmont-Harrison Juvenile District (District)* has been identified as a joint venture of Belmont County. Additional information on the joint venture is presented in Note 23.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 24.

*Belmont, Harrison, and Monroe Counties Cluster*
*Bel-O-Mar Regional Council*
*Mental Health and Recovery Board*
*Oakview Juvenile Residential Center*
*Area Office on Aging*
*Ohio Mid-Eastern Governments Association*
*Jefferson-Belmont Regional Solid Waste Authority*
*Belmont County Family and Children First Council*
*Eastern Ohio Correction Center*
*Buckeye Hills Resource Conservation and Development Council*
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*
*Mid-East Ohio Regional Council of Governments*
*Belmont County Major Crime Unit*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 25.

*Belmont Metropolitan Housing Authority*
*Park Districts*
*The Belmont County Regional Airport Authority*
*Memorial Park District of the City of St. Clairsville and Richland Township*
*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 26.

*County Risk Sharing Authority, Inc.*
*County Commissioners Association of Ohio Workers' Compensation Group Retrospective Rating Program*

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

***Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** the Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

> ***General Fund*** The General Fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.
>
> ***Public Assistance Fund*** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund restricted to providing public assistance to general relief recipients and to paying their providers of medical assistance and certain public social services.
>
> ***Developmental Disabilities Fund*** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies restricted to providing services to the developmentally disabled citizens of the County.

***In-Home Care Levy Fund*** In-Home Care Levy Fund accounts for revenue derived from a County levy restricted to providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

The other governmental funds of the County account for grants and other resources whose use is restricted or committed to a particular purpose. The Local Fiscal Recovery Fund is presented on the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds as a formerly major fund (See Note 3). Other than the beginning fund balances, no amounts are presented in the column as this fund's 2025 activity is presented in the nonmajor governmental funds column.

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

***Enterprise Funds*** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

***Sewer Fund*** The Sewer Fund accounts for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Sewer Fund has its own facilities and rate schedule.

***Water Fund*** The Water Fund accounts for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Water Fund has its own facilities and rate schedule.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for the Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; for State shared resources received from the State and distributed to other local governments, and for various fines and fees collected and distributed through the courts for the benefit of others.

***Measurement Focus***

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. Proprietary funds also present a Statement of Cash Flows which provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from custodial funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (See Note 9).

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which assets recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The County recognizes unearned revenue for grant resources transmitted before eligibility requirements are met.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charge on refunding, asset retirement obligation, pension and OPEB. The deferred charge on refunding represents the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt. The deferred charge on refunding is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method. The deferred outflows of resources related to asset retirement obligation is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to pension and OPEB are explained in Notes 14 and 15.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, payment in lieu of taxes, pension, OPEB, leases and unavailable revenue. Property taxes and payment in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2025, but which were levied to finance year 2026 operations. These amounts have been recorded as deferred inflow on both the government-wide statement of net position and the government fund financial statements. The deferred inflow for leases is related to leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, permissive motor vehicle license taxes, intergovernmental grants, charges for services, and opioid settlement. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 21. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 14 and 15).

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. For reporting purposes, various custodial funds, utilized for internal control purposes, have been combined with the General Fund and the Motor Vehicle and Gasoline Tax Fund. These custodial funds are not required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2025 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

***Cash, Cash Equivalents, and Investments***

Cash balances of the County's funds, except cash held by a fiscal agent, or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts" since they are not required to be deposited with the County Treasurer.

The County has amounts presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents" which represents money held by a jointly governed organization (see Note 24), a non-profit organization, and the Ohio Department of Transportation.

During 2025, investments were limited to money market mutual funds, negotiable certificates of deposit, commercial paper, municipal securities, corporate notes, federal agency securities (US Treasuries and other government sponsored enterprises), and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to $250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of $100 million or more. For 2025, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Investment earnings/interest revenue credited to the General Fund during 2025 amounted to $4,761,982 which includes $3,459,942 assigned from other County funds.

***Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund includes unclaimed monies legally required to be maintained until the end of a five-year holding period. Restricted assets in the enterprise funds represent amounts held in trust by the pension plans for future benefits, cash held for customer deposits, and cash reserves required by the County's revenue bond covenants.

***Receivables and Payables***

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2025, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets (except for intangible right-to-use lease assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of assets by back-trending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. In prior years, the County maintained a capitalization threshold of five thousand dollars. Beginning January 1, 2023, the County updated their capitalization threshold policy to ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

The County is reporting intangible right-to-use assets related to lease assets. The lease assets include buildings and improvements, and machinery and equipment, and represent nonfinancial assets which are being utilized for a period of time through leases from another entity. These intangible right-to-use assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

All capital assets are depreciated/amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the asset's useful life.

Depreciation and amortization are computed using the following useful lives:

| Description | Estimated Useful Lives |
|---|---|
| Buildings and Improvements | 10 - 60 Years |
| Furniture, Fixtures, Machinery, and Equipment | 5 - 40 Years |
| Infrastructure | 40 - 100 Years |
| Vehicles | 5 - 25 Years |
| Intangible Right to Use Lease Assets | 2 - 5 Years |

***Interfund Balances***

On fund financial statements, receivables and payables resulting from short term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

***Compensated Absences***

For the County, compensated absences includes leave for which employees may receive cash payments when the leave is used for time off or receive cash payments for unused leave upon termination of employment. These payments could occur during employment or upon termination of employment. Compensated absences generally do not have a set payment schedule. The County does not offer noncash settlements. The County uses a first-in first-out flow assumption for compensated absences.

Liabilities should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates and is allowed to be carried over to subsequent years, and the leave is more likely than not to be used for time off or otherwise paid in cash. For the County, this leave includes sick, vacation, and compensatory time. However, the County also has certain compensated absences that are dependent upon the occurrence of a sporadic events that affects a relatively small proportion of employees. A liability for these types of leave is recognized when the leave commences. For the County this type of leave includes bereavement leave, military leave, personal leave, on-the-job injury leave and court leave. Holiday leave taken on a specific date, not at the discretion of the employee is recognized as a liability when used. The liability for compensated absences includes salary related payments, where applicable.

Liabilities for compensated absences are recognized in financial statements prepared using the economic resources measurement focus for leave that has not been used and leave that has been used but not yet paid or settled.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgements and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds, leases, subscriptions payable, financed purchases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due.

***Issuance Costs***

Issuance costs are expensed in the funds in the period the debt obligations are issued.

***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

***Leases***

The County serves as both lessee and lessor in various noncancellable leases which are accounted for as follows:

***Lessee*** At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

***Lessor*** At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

***Nonspendable:*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash. Nonspendable fund balance in the General Fund includes unclaimed monies legally required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants.

***Restricted:*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed:*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned:*** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for encumbrances provided such amounts have been lawfully appropriated. The amount assigned in the General Fund also includes the amount for which 2026 appropriations exceeded estimated resources.

***<u>Unassigned:</u>*** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted net position for other purposes includes unclaimed monies which represents amounts required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants. Restricted net position for OPEB plans represents the corresponding restricted asset amounts held in trust by the OPEB plans for future benefits.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

***Capital Contributions***

Contributions of capital arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the governmental wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## NOTE 3 - ACCOUNTING CHANGES

***Change in Accounting Principles***

For 2025, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 102, *Certain Risk Disclosures.* GASB 102 will provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. GASB 102 requirements apply only to note disclosure and do not have any effect on beginning net position/fund balance. The County evaluated their concentrations and constraints but did not have any events that required disclosure.

***Changes to or within the Financial Reporting Entity***

For 2025, the Local Fiscal Recovery special revenue fund presentation was adjusted from major to nonmajor due to no longer meeting the quantitative threshold for a major fund. This change is separately displayed in the financial statements.

## NOTE 4 – BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and the major special revenue funds.

The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).

4. Unrecorded cash, unrecorded interest, segregated cash accounts, and cash with fiscal agents represent amounts not included on the budgetary statement, but reported on the operating statement prepared using GAAP.

5. Cash that is held by custodial funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.

6. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances
General and Major Special Revenue Funds

| | General | Public Assistance | Developmental Disabilities | In-Home Care Levy |
|---|---|---|---|---|
| GAAP Basis | $3,818,909 | ($572,759) | ($3,488) | $261,598 |
| Revenue Accruals | (489,584) | 123,110 | (434,746) | 0 |
| Beginning Unreported Cash | 690,847 | 0 | 232 | 34,417 |
| Ending Unreported Cash | (865,056) | 0 | (239,822) | (182,026) |
| Beginning Fair Value Adjustment | (465,632) | 0 | 0 | 0 |
| Ending Fair Value Adjustment | (552,930) | 0 | 0 | 0 |
| Ending Cash with Fiscal Agents | 0 | 0 | (617,278) | 0 |
| Beginning Custodial Fund Allocation | 3,226,820 | 0 | 188,748 | 83,887 |
| Ending Custodial Fund Allocation | (3,219,350) | 0 | (325,647) | (144,732) |
| Expenditure Accruals | (103,777) | 25,212 | 445,298 | 62,035 |
| Encumbrances | (61,872) | (2,034) | (315,724) | (349,041) |
| Budget Basis | $1,978,375 | ($426,471) | ($1,302,427) | ($233,862) |

## NOTE 5 – ACCOUNTABILITY AND COMPLIANCE

### *Accountability*

The Debt Service Fund, Tax Equivalent Debt Service Fund, and the Building Construction Capital Projects Fund had deficit fund balances as of December 31, 2025, in the amounts of ($1,296,433), ($1,942,345), and ($1,064,069) respectively. These deficits are the result of the recognition of payables in accordance with generally accepted accounting principles as well as bond anticipation notes that are reflected as fund liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

### *Compliance*

As of December 31, 2025, the County's appropriations exceeded the amount certified as available by the budget commission in the Public Assistance Fund and the other nonmajor governmental funds, Motor Vehicle Gasoline Tax, and Juvenile Court by $75,393, $960,590 and $56,692 respectively.

## NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;

2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;

4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;

6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized statistical rating organization or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;

7. The State Treasurer's investment pool (STAR Ohio);

8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;

9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:

    a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other state, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.

    b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.

10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;

11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,

12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

***Deposits***

***Custodial credit risk*** for deposits is the risk that in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2025, $10,851,545 of the County's total bank balance of $32,574,872 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

***Cash on Hand***

At year end, the County had $32,017 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

### *Cash with Fiscal Agents*

At December 31, 2025, the County's Developmental Disabilities Special Revenue Fund is reporting cash with fiscal agent in the amount of $617,278. Of that total, $49,750 is being held by the Mid-East Regional Council of Governments, a jointly governed organization (see Note 24). An additional $567,528 is being held by the Ohio Network for Innovations, Inc, a nonprofit organization that owns and maintains residential properties used to provide housing for people with developmental disabilities in Belmont County.

At December 31, 2025, the County's Capital Projects Fund is reporting cash with fiscal agent in the amount of $1,411,366. The cash is being held by the Ohio Department of Transportation as the County's local share for the Courthouse Plaza Project.

### *Investments*

Investments are reported at fair value. As of December 31, 2025, the County had the following investments:

| Measurement/Investment | Measurement Amount | Maturity | Standard & Poor's Rating | Percent of Total Investments |
|---|---|---|---|---|
| Net Asset Value Per Share | | | | |
| STAR Ohio | $19,069,139 | 28.2 days | AAAm | 22.85% |
| Fair Value - Level One Inputs | | | | |
| Money Market Mutual Fund | 1,407,874 | Less than one year | Unrated | 1.69% |
| Fair Value - Level Two Inputs | | | | |
| Commercial Paper | 5,814,140 | Less than one year | A-1 | 6.97% |
| Municipal Securities | 238,945 | Less than one year | AAA | 0.29% |
| Negotiable Certificates of Deposit | 288,398 | Less than one year | Unrated | 0.35% |
| Negotiable Certificates of Deposit | 424,770 | Less than two years | Unrated | 0.50% |
| Negotiable Certificates of Deposit | 1,719,332 | Less than three years | Unrated | 2.06% |
| Negotiable Certificates of Deposit | 1,490,862 | Less than four years | Unrated | 1.79% |
| Corporate Notes | 2,910,884 | Less than one year | AA+ | 3.49% |
| Corporate Notes | 8,614,445 | Less than two years | AA+ | 10.31% |
| Corporate Notes | 5,499,765 | Less than three years | AA+ | 6.59% |
| Federal Agency Securities: | | | | |
| Government Sponsored Enterprise Securities | 5,350,877 | Less than one year | AA+ | 6.41% |
| Government Sponsored Enterprise Securities | 1,066,314 | Less than two years | AA+ | 1.28% |
| Government Sponsored Enterprise Securities | 2,467,563 | Less than three years | AA+ | 2.96% |
| Government Sponsored Enterprise Securities | 4,903,403 | Less than four years | AA+ | 5.88% |
| Government Sponsored Enterprise Securities | 1,950,757 | Less than five years | AA+ | 2.34% |
| US Government Securities | 1,389,962 | Less than one year | AA+ | 1.67% |
| US Government Securities | 5,794,394 | Less than two years | AA+ | 6.94% |
| US Government Securities | 3,602,025 | Less than three years | AA+ | 4.32% |
| US Government Securities | 6,041,177 | Less than four years | AA+ | 7.24% |
| US Government Securities | 3,399,950 | Less than five years | AA+ | 4.07% |
| Total Fair Value - Level Two Inputs | 62,967,963 | | | |
| Total Investments | $83,444,976 | | | 100.00% |

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2025. The money market mutual fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

***Interest Rate Risk*** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

***Credit Risk*** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized statistical rating organization. The County has no investment policy that would further limit its investment choices.

***Concentration of Credit Risk*** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

## NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, and public utility, personal property located in the County. Property tax revenue received during 2025 for real and public utility property taxes represents collections of 2024 taxes.

2025 real property taxes were levied after October 1, 2025, on the assessed value as of January 1, 2025, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2025 real property taxes are collected in and intended to finance 2026.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2025 public utility property taxes which became a lien December 31, 2024, are levied after October 1, 2025, and are collected in 2026 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2025, was $14.80 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2025 property tax receipts were based are as follows:

| | |
|---|---|
| Real Property | $1,968,114,214 |
| Public Utility Personal Property | 659,218,729 |
| Total Assessed Property Value | $2,627,332,943 |

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2025, and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2025 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

## NOTE 8 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code. The collections of the one percent tax became effective January 1, 1991.

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate $250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to $500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2025.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

## NOTE 9 – RECEIVABLES

Receivables at December 31, 2025, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, permissive motor vehicle license, leases, loans, accounts (which include billed and unbilled charges services and Opioid settlement monies), interest, and intergovernmental receivables arising from grants, entitlements, leases and shared revenues. Management believes all receivables are fully collectible within one year, except for leases, and those noted as follows. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of $12,161, was repaid during 2025. Of the loans receivable, in the amount of $52,908, $12,657 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of $1,648,929 may not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

| Governmental Activities: | Amount |
|---|---|
| Indigent Fee Reimbursement | $252,026 |
| Poundage | 16,949 |
| DRETAC/Real Estate Assessment | 255,483 |
| Public Assistance Fund Grants | 415,872 |
| Child Support Enforcement Agency Grants | 76,296 |
| Children Services Fund Grants | 385,593 |
| Juvenile Court Fund Grants | 291,609 |
| Homestead/Rollback, SB3, and HB66 Reimbursements | 674,178 |
| Motor Vehicle License and Gasoline Tax | 3,370,719 |
| OCIC Recovery Ohio Grants | 63,290 |
| Casino Tax Revenue | 469,794 |
| CDBG Grants | 450,232 |
| Local Government Funding | 161,753 |
| Law Enforcement Fund Grants | 569,819 |
| Developmental Disabilities Services to Other County Boards | 224,145 |
| Developmental Disabilities Fund Grants | 614,434 |
| Total Intergovernmental Receivables | $8,292,192 |

***OneOhio Opioid Settlement Monies***

During 2021, Ohio reached an agreement with the three largest distributors of opioids. Subsequently, settlements have been reached with other distributors. As contingencies related to timing and measurement are resolved, a receivable will be reported in accompanying financial statements as a part of accounts receivable. As a participating subdivision, the County reported $1,409,745 as an accounts receivable related to opioid settlement monies in the OneOhio Special Revenue Fund in the accompanying financial statements. Collections of these settlement monies are expected to extend through 2038 with $1,258,704 not expected to be collected within one year of the date of the financial statements.

### *Leases Receivable*

The County is reporting leases receivable of $43,715 in the Other Nonmajor Governmental Funds (Emergency 911 Special Revenue Fund) at December 31, 2025. These amounts represent the discounted future lease payments. This discount is being amortized using the interest method. For 2025, the County recognized lease revenue of $12,480 and interest revenue of $568 in the Other Nonmajor Governmental Funds (Emergency 911 Special Revenue Fund) related to lease payments received. These lease revenue amounts exclude short-term leases.

The County has a lease agreement with Verizon for cell phone service on a 911 tower. The lease term is for 32 years, commencing in 1997 and ending in 2029. Payments are made monthly.

A summary of future lease amounts receivable is as follows:

| | Emergency 911 | |
|---|---|---|
| Year | Principal | Interest |
| 2026 | $12,621 | $427 |
| 2027 | 12,764 | 284 |
| 2028 | 12,908 | 140 |
| 2029 | 5,422 | 15 |
| | $43,715 | $866 |

### *Payment In Lieu of Taxes*

***Business Development*** On December 31, 2015, the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. Both School Districts passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2025 a receivable in the amount of $208,978 was recognized, with $108,965 reported as an intergovernmental payable.

## NOTE 10 - TAX ABATEMENTS

As of December 31, 2025, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient’s tax bill. There are no provisions for recapturing the abated taxes. The County’s current tax abatement companies are Muxie Distributing Company and Hill’s International. For 2025, the assessed valuation of property of Muxie Distributing Company was $3,928,920 reduced by the Enterprise Zone Tax Abatements to $1,795,100, resulting in a reduction of property tax revenue for the County in the amount of $26,043. For 2025, the assessed valuation of property of Hill International Company was $6,473,030 reduced by the Enterprise Zone Tax Abatements to $2,764,040, resulting in a reduction of property tax revenue for the County in the amount of $45,264.

## NOTE 11 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

| | Balance 12/31/2024 | Additions | Reductions | Balance 12/31/2025 |
|---|---|---|---|---|
| **Governmental Activities** | | | | |
| ***Nondepreciable Capital Assets*** | | | | |
| Land | $2,570,859 | $0 | $0 | $2,570,859 |
| Land Improvements | 17,871,711 | 0 | 0 | 17,871,711 |
| Construction in Progress | 1,870,474 | 9,749,414 | 0 | 11,619,888 |
| *Total Nondepreciable Capital Assets* | 22,313,044 | 9,749,414 | 0 | 32,062,458 |
| ***Depreciable Capital Assets*** | | | | |
| ***Tangible Assets*** | | | | |
| Land Improvements | 186,630 | 0 | 0 | 186,630 |
| Buildings and Improvements | 60,041,852 | 148,324 | 0 | 60,190,176 |
| Furniture, Fixtures, Machinery and Equipment | 14,495,693 | 272,001 | 0 | 14,767,694 |
| Infrastructure | 80,784,681 | 2,990,711 | 0 | 83,775,392 |
| Vehicles | 12,541,519 | 900,444 | (405,452) | 13,036,511 |
| *Total Tangible Assets* | 168,050,375 | 4,311,480 | (405,452) | 171,956,403 |
| ***Intangible Right to Use*** | | | | |
| ***Lease Assets*** | | | | |
| Intangible Right to Use - Buildings and Improvements | 404,210 | 0 | 0 | 404,210 |
| Intangible Right to Use - Machinery and Equipment | 202,166 | 0 | 0 | 202,166 |
| ***Total Intangible Lease Assets*** | 606,376 | 0 | 0 | 606,376 |
| *Total Depreciable Capital Assets* | 168,656,751 | 4,311,480 | (405,452) | 172,562,779 |
| ***Less Accumulated Depreciation/Amortization*** | | | | |
| ***Depreciation*** | | | | |
| Land Improvements | (7,077) | (9,332) | 0 | (16,409) |
| Buildings and Improvements | (24,152,439) | (1,188,027) | 0 | (25,340,466) |
| Furniture, Fixtures, Machinery and Equipment | (8,668,606) | (896,301) | 0 | (9,564,907) |
| Infrastructure | (34,324,906) | (1,363,332) | 0 | (35,688,238) |
| Vehicles | (7,791,308) | (823,035) | 361,992 | (8,252,351) |
| *Total Depreciation* | (74,944,336) | (4,280,027) | 361,992 | (78,862,371) |
| ***Intangible Right to Use*** | | | | |
| ***Lease Assets*** | | | | |
| Intangible Right to Use - Buildings and Improvements | (74,108) | (34,235) | 0 | (108,343) |
| Intangible Right to Use - Machinery and Equipment | (160,048) | (42,118) | 0 | (202,166) |
| ***Total Intangible Lease Assets*** | (234,156) | (76,353) | 0 | (310,509) |
| *Total Accumulated Depreciation/Amortization* | (75,178,492) | (4,356,380) | 361,992 | (79,172,880) |
| *Total Depreciable Capital Assets, Net* | 93,478,259 | (44,900) | (43,460) | 93,389,899 |
| *Governmental Activities Capital Assets, Net* | $115,791,303 | $9,704,514 | ($43,460) | $125,452,357 |

Depreciation/amortization expense was charged to governmental activities as follows:

| **Governmental Activities:** | Depreciation | Amortization | Total |
|---|---|---|---|
| General Government: | | | |
| Legislative and Executive | $694,339 | $42,118 | $736,457 |
| Judicial | 95,762 | 0 | 95,762 |
| Public Safety | 1,012,576 | 23,027 | 1,035,603 |
| Public Works | 1,681,893 | 0 | 1,681,893 |
| Health | 678,424 | 11,208 | 689,632 |
| Human Services | 117,033 | 0 | 117,033 |
| Total Depreciation/Amortization Expense | $4,280,027 | $76,353 | $4,356,380 |

| | Balance 12/31/2024 | Additions | Reductions | Balance 12/31/2025 |
|---|---|---|---|---|
| **Business-Type Activities** | | | | |
| ***Nondepreciable Capital Assets*** | | | | |
| Land | $2,047,770 | $0 | $0 | $2,047,770 |
| Construction in Progress | 475,931 | 0 | (475,931) | 0 |
| *Total Nondepreciable Capital Assets* | 2,523,701 | 0 | (475,931) | 2,047,770 |
| ***Depreciable Capital Assets*** | | | | |
| Land Improvements | 12,730 | 0 | 0 | 12,730 |
| Buildings and Improvements | 32,551,788 | 18,740 | 0 | 32,570,528 |
| Furniture, Fixtures, Machinery and Equipment | 8,916,453 | 21,834 | 0 | 8,938,287 |
| Infrastructure | 81,648,019 | 3,557,560 | 0 | 85,205,579 |
| Vehicles | 1,181,774 | 500,300 | (42,099) | 1,639,975 |
| *Total Depreciable Capital Assets* | 124,310,764 | 4,098,434 | (42,099) | 128,367,099 |
| ***Less Accumulated Depreciation/Amortization*** | | | | |
| ***Depreciation*** | | | | |
| Land Improvements | (717) | (637) | 0 | (1,354) |
| Buildings and Improvements | (8,385,099) | (639,704) | 0 | (9,024,803) |
| Furniture, Fixtures, Machinery and Equipment | (1,355,599) | (467,326) | 0 | (1,822,925) |
| Infrastructure | (30,056,040) | (1,675,270) | 0 | (31,731,310) |
| Vehicles | (815,488) | (93,844) | 42,099 | (867,233) |
| *Total Accumulated Depreciation* | (40,612,943) | (2,876,781) | 42,099 | (43,447,625) |
| *Total Depreciable Capital Assets, Net* | 83,697,821 | 1,221,653 | 0 | 84,919,474 |
| Business-Type Activities Capital Assets, Net | $86,221,522 | $1,221,653 | ($475,931) | $86,967,244 |

Included in the additions and reductions in the above table is a reclass of construction in progress in the amount of $475,931 as a result of the completion of the East End sewage lift station improvements. Infrastructure additions for the year also include capital contributions from governmental activities in the amount of $108,078.

## NOTE 12 - ASSET RETIREMENT OBLIGATIONS

The Governmental Accounting Standard Board's (GASB) Statement No. 83, Certain Asset Retirement Obligations, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their wastewater treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of $480,000 associated with the County wastewater treatment facilities, and related infrastructure, were estimated by the County's Director of Water and Sewer Operations. The estimated remaining useful life of these facilities is approximately 27 years.

## NOTE 13 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987 (See Note 26).

Under the CORSA program, the County has the following coverage:

| Type of Coverage | Amount | |
|---|---|---|
| *Liability:* | | |
| General | $1,000,000 | Each Occurrence |
| Law Enforcement | 1,000,000 | Each Occurrence |
| Auto | 1,000,000 | Each Occurrence |
| Errors and Omissions | 1,000,000 | Each Occurrence |
| Excess Liability | 5,000,000 | Each Occurrence |
| Uninsured / Underinsured Motorists | 250,000 | |
| Jail Doctor Coverage | 1,000,000 | |
| Attorney Disciplinary | 25,000 | Each Occurrence |
| *Property:* | | |
| Equipment Breakdown | 100,000,000 | Replacement Cost Value |
| Crime | 1,000,000 | |
| Contractor's Equipment | Replacement Cost | |

*(Continued)*

| Type of Coverage *(Continued)* | Amount | |
|---|---|---|
| *Property (Continued):* | | |
| Property in Transit | $100,000 | Each Occurrence |
| Extra Expense Business Interruption | 2,500,000 | Each Occurrence |
| Flood Damage | 125,000,000 | Each Occurrence |
| Earthquake Damage | 125,000,000 | Each Occurrence |
| Valuable Papers | 2,500,000 | Each Occurrence |
| Unintentional Omissions | 250,000 | Each Occurrence |
| Auto Physical Damage | Actual Cash Value | |
| *Crime:* | | |
| Employee Dishonesty | 1,000,000 | Each Occurrence |
| Money and Securities | 1,000,000 | Each Occurrence |
| Depositor's Forgery | 1,000,000 | Each Occurrence |
| Money Orders and Counterfeit | 1,000,000 | Each Occurrence |
| Computer Fraud | 500,000 | Each Occurrence |

The deductible on the above coverage for each occurrence is $2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2025, the County participated in the County Commissioners Association of Ohio (CCAO) Workers’ Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 26). The Program is intended to achieve lower workers’ compensation rates while establishing safer working conditions and environments for the participants. The participating counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program’s executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program’s selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers’ Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

## NOTE 14 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable*. The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

***Ohio Public Employees Retirement System (OPERS)***

Plan Description - County employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers two separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan, and the member-directed plan is a defined contribution plan.

Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in both plans, law enforcement and public safety divisions exist only within the traditional pension plan.

The traditional pension plan also includes members of the legacy combined plan, a hybrid defined benefit/defined contribution plan referred to as the combined plan division of the traditional pension plan throughout this disclosure. Prior to January 1, 2024, the combined plan was a separate pension plan. Effective January 1, 2022, the combined plan was no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the combined plan into the traditional pension plan. The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and is tracked as a separate division within the traditional pension plan. No changes were made to the benefit design features of the combined plan as part of this consolidation so that members in this plan will experience no changes. Throughout this disclosure, references to the traditional pension plan are inclusive of the combined plan division, unless otherwise noted.

Members of the combined plan division earn a formula benefit similar to, but at a factor less than, the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Additionally, combined plan division member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement or termination, the member may choose a defined contribution retirement distribution that is equal in amount to the member's contributions to the plan and investment gains or losses on those contributions. Members in this division may also elect to annuitize their defined contribution account balances.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting https://www.opers.org/financial/reports.shtml, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional pension plan (applicable combined plan division requirements are separately identified) as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

| **Group A**<br>Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | **Group B**<br>20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | **Group C**<br>Members not in other Groups and members hired on or after January 7, 2013 |
|---|---|---|
| **State and Local** | **State and Local** | **State and Local** |
| **Age and Service Requirements:**<br>Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | **Age and Service Requirements:**<br>Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | **Age and Service Requirements:**<br>Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| **Traditional Pension Plan Formula:**<br>**(Excluding Combined Plan Division)**<br>2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | **Traditional Pension Plan Formula:**<br>**(Excluding Combined Plan Division)**<br>2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | **Traditional Pension Plan Formula:**<br>**(Excluding Combined Plan Division)**<br>2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |
| **Combined Plan Division Formula:**<br>1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | **Combined Plan Division Formula:**<br>1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | **Combined Plan Division Formula:**<br>1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 |
| **Law Enforcement** | **Law Enforcement** | **Law Enforcement** |
| **Age and Service Requirements:**<br>Age 52 with 15 years of service credit | **Age and Service Requirements:**<br>Age 48 with 25 years of service credit or Age 52 with 15 years of service credit | **Age and Service Requirements:**<br>Age 48 with 25 years of service credit or Age 56 with 15 years of service credit |
| **Traditional Plan Formula:**<br>2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 | **Traditional Plan Formula:**<br>2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 | **Traditional Plan Formula:**<br>2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 |

Traditional pension plan state and local members (excluding the combined plan division) who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan division members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional pension plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan division receive a cost–of–living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan division members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan division consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan division members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | Traditional Pension Plan State and Local Divisions | | |
|---|---|---|---|
| | Excluding Combined Plan Division | Combined Plan Division | Law Enforcement |
| **2025 Statutory Maximum Contribution Rates** | | | |
| Employer | 14.0 % | 14.0 % | 18.1 % |
| Employee * | 10.0 % | 10.0 % | ** |
| | | | |
| Employer: | | | |
| Pension *** | 14.0 % | 12.0 % | 18.1 % |
| Post-employment Health Care Benefits *** | 0.0 | 2.0 | 0.0 |
| Total Employer | 14.0 % | 14.0 % | 18.1 % |
| Employee | 10.0 % | 10.0 % | 13.0 % |

* Member contributions within the combined plan division are not used to fund the defined benefi retirement allowance.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** These pension and employer health care rates are for the traditional plan. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2025, the County's contractually required contribution was $4,957,381 for the traditional pension plan. Of these amounts, $386,596 is reported as an intergovernmental payable for the traditional pension plan.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective June 1, 2025, through May 1, 2030, any member can retire with unreduced benefits with 32 years of service credit at any age; or five years of service credit and age 65. Retirement eligibility for reduced benefits is 27 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2030, through May 1, 2032, any member can retire with unreduced benefits with 33 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after June 1, 2032, any member can retire with unreduced benefits with 34 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Ad-hoc COLAs have been granted as follows:

- Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018.

- Effective July 1, 2023, a 1 percent one-time ad-hoc COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2024 as long as they retired prior to July 1, 2019.

- Effective July 1, 2025, a 1.5 percent one-time ad-hoc COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2026 as long as they retired prior to July 1, 2021.

In fiscal year 2025, the STRS Board approved a one-time supplemental benefit payment for eligible benefit recipients who started receiving benefits in or prior to January 2024 and was paid December 2024.

The DC Plan allows members to place all their member contributions and 11.09 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2025 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2025, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was $38,490 for 2025, of which the full amount has been contributed.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2024, and the net pension liability for STRS was measured as of June 30, 2025. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the County's defined benefit pension plans:

| | OPERS Consolidated Traditional Pension Plan | STRS | Total |
|---|---|---|---|
| Proportion of the Net Pension Liability/Asset: | | | |
| Current Measurement Date | 0.19390700% | 0.00183307% | |
| Prior Measurement Date | 0.20046894% | 0.00161990% | |
| Change in Proportionate Share | -0.00656194% | 0.00021317% | |
| Proportionate Share of the: | | | |
| Net Pension Liability | $47,537,336 | $333,343 | $47,870,679 |
| Pension Expense | 6,582,676 | (45,717) | 6,536,959 |

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS Traditional Pension Plan | STRS | Total |
|---|---|---|---|
| **Deferred Outflows of Resources** | | | |
| Differences between expected and actual experience | $909,555 | $33,007 | $942,562 |
| Net difference between projected and actual earnings on pension plan investments | 5,607,965 | 0 | 5,607,965 |
| Changes in proportion and differences between County contributions and proportionate share of contributions | 339,073 | 29,439 | 368,512 |
| County contributions subsequent to the measurement date | 4,957,381 | 19,666 | 4,977,047 |
| Total Deferred Outflows of Resources | $11,813,974 | $82,112 | $11,896,086 |
| **Deferred Inflows of Resources** | | | |
| Net difference between projected and actual earnings on pension plan investments | 0 | 46,197 | 46,197 |
| Changes in proportion and differences between County contributions and proportionate share of contributions | 1,159,749 | 19,032 | 1,178,781 |
| Total Deferred Inflows of Resources | $1,159,749 | $65,229 | $1,224,978 |

$4,977,047 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| | OPERS Traditional Pension Plan | STRS | Total |
|---|---|---|---|
| Year Ending December 31: | | | |
| 2026 | $2,842,324 | $29,074 | $2,871,398 |
| 2027 | 5,722,826 | (12,253) | 5,710,573 |
| 2028 | (2,163,698) | (7,737) | (2,171,435) |
| 2029 | (704,608) | (11,867) | (716,475) |
| Total | $5,696,844 | ($2,783) | $5,694,061 |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2024, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

| | OPERS Traditional Pension Plan |
|---|---|
| Wage Inflation | 2.75 percent |
| Future Salary Increases, including inflation | 2.75 to 10.75 percent including wage inflation |
| COLA or Ad Hoc COLA: | |
| Pre-January 7, 2013 Retirees | 3.0 percent, simple |
| Post-January 7, 2013 Retirees (Current Year) | 2.9 percent, simple for calendar year 2025 then 2.05 percent, simple |
| Post-January 7, 2013 Retirees (Prior Year) | 2.3 percent, simple through 2024, then 2.05 percent, simple |
| Investment Rate of Return | 6.9 percent |
| Actuarial Cost Method | Individual Entry Age |

For the prior year, the actuarial assumptions for the Combined Legacy Plan included future salary increases (including inflation) of 2.75 percent to 8.25 percent, including wage inflation.

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, including the defined benefit component of the Combined Plan, and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 8.8 percent for 2024.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board’s investment consultant. For each major class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2024, these best estimates are summarized below:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|---|---|---|
| Fixed Income | 24.00% | 2.42% |
| Domestic Equities | 21.00 | 5.70 |
| Real Estate | 13.00 | 4.17 |
| Private Equity | 15.00 | 8.40 |
| International Equities | 20.00 | 6.10 |
| Risk Parity | 2.00 | 4.40 |
| Other investments | 5.00 | 2.54 |
| Total | 100.00% | |

A simple weighted sum of asset class returns will not yield the results shown on the above table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

***Discount Rate*** The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional pension plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***
The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

| | 1% Decrease (5.90%) | Discount Rate (6.90%) | 1% Increase (7.90%) |
|---|---|---|---|
| **County's proportionate share of the net pension liability** | | | |
| OPERS Traditional Pension Plan | $77,768,341 | $47,537,336 | $22,415,649 |

***Actuarial Assumptions - STRS***

Key methods and assumptions used in the June 30, 2025, actuarial valuation are presented as follows:

| | |
|---|---|
| Inflation | 2.50 percent |
| Salary increases | From 2.5 percent to 8.5 percent based on service |
| Investment Rate of Return | 7.00 percent, net of investment expenses, including inflation |
| Discount Rate of Return | 7.00 percent |
| Payroll Increases | 3.00 percent |
| Cost-of-Living Adjustments (COLA) | 0.0 percent, effective July 1, 2017 |

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2025, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

| Asset Class | Target Allocation * | Long-Term Expected Rate of Return ** |
|---|---|---|
| Domestic Equity | 26.00% | 6.90% |
| International Equity | 22.00 | 7.70 |
| Alternatives | 19.00 | 9.10 |
| Fixed Income | 22.00 | 4.50 |
| Real Estate | 10.00 | 5.10 |
| Liquidity Reserves | 1.00 | 2.40 |
| Total | 100.00% | |

* Final target weights reflected at October 1, 2022.

** 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.4 percent and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

***Discount Rate*** The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2025. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2025. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2025.

***Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|---|---|---|
| County's proportionate share of the net pension liability | $556,166 | $333,343 | $144,918 |

## NOTE 15 – DEFINED BENEFIT OPEB PLANS

See Note 14 for a description of the net OPEB liability (asset).

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers two separate pension plans: the traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan and the member-directed plan is a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to fund health care for the Traditional Pension and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

***Group A*** 30 years of total service with at least 20 years of qualified health care service credit;

***Group B*** 31 years of total service credit with at least 20 years of qualified health care service credit; or

***Group C*** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

***Group A*** 30 years of qualified health care service credit;

***Group B*** 32 years of qualified health care service credit at any age or 31 years of qualified heath care service credit and at least age 52; or

***Group C*** 32 years of qualified health care service credit and at least age 55.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date on or prior to December 1, 2014, with at least 10 years of qualifying health care service credit will continue to be eligible for the OPERS health care program. Members with a retirement date after December 1, 2014, but prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

| Group A | Group B | Group C |
|---|---|---|
| **Age and Service Requirements** | **Age and Service Requirements** | **Age and Service Requirements** |
| ***December 1, 2014 or Prior*** | ***December 1, 2014 or Prior*** | ***December 1, 2014 or Prior*** |
| Any Age with 10 years of service credit | Any Age with 10 years of service credit | Any Age with 10 years of service credit |
| ***January 1, 2015 through December 31, 2021*** | ***January 1, 2015 through December 31, 2021*** | ***January 1, 2015 through December 31, 2021*** |
| Age 60 with 20 years of service credit or Any Age with 30 years of service credit | Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit | Age 55 with 32 years of service credit or Age 60 with 20 years of service credit |

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Beginning January 1, 2014, qualifying contributing service credit for health care will be accumulated only if the member's eligible salary is at least $1,000 per month. Partial health care credit will not be granted for months in which eligible salary is less than $1,000. Credit earned prior to January 2014 will not be affected by this requirement.

Recipients of disability benefits prior to January 1, 2014, have continued access to the health care program while the disability benefit continues and will not be subject to the five-year rule described below. The allowance will be determined in the same manner as an age-and-service retiree. If the recipient does not meet minimum age-and-service requirements, the minimum allowance will be used. Recipients with an initial disability effective date on or after January 1, 2014, will have coverage during the first five years of disability benefits. After five years, the recipient must meet minimum age-and-service health care eligibility requirements or be enrolled in Medicare (due to disability status) to remain enrolled in the OPERS health care program. If enrolled, the allowance will be determined in the same way as an age-and-service retiree.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances are determined using a percentage based on years of service and the age when the individual is first eligible for the HRA, multiplied by the base allowance as determined by the Board.

The base allowance was $1,200 per month for non-Medicare retirees and $350 per month for Medicare retirees throughout 2024. The base allowance for Medicare retirees increased to $400 per month in January 2025. Monthly allowances range between 51 percent and 90 ninety of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan. While Medicare eligible retirees must use the Connector to select a vendor to be eligible to receive an HRA, non-Medicare eligible retirees may use the Connector or another vendor and still be eligible to receive an HRA.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have a portion of the employer contribution credited to an individual retiree medical account. Interest accrues based on the investment performance of the stable value fund, not to exceed 4 percent. Members with an account prior to July 1, 2015, become vested in the account at a rate of 20 percent for each year of participation until the member is fully vested at the end of five years. Members establishing accounts on or after July 1, 2015, vest over 15 years at a rate of 10 percent each year starting with the sixth year of participation.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting https://www.opers.org/financial/reports.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional pension plan (except for the combined division).

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For 2025, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2025, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan (excluding the Combined Plan Division). Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan Division which has continued through 2025. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2025 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2025.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was $35,756 for 2025. Of this amount, $2,743 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums are reduced by a Medicare Part B premium credit. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2025, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2025, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

| | OPERS | STRS | Total |
|---|---|---|---|
| Proportion of the Net OPEB Liability/Asset: | | | |
| Current Measurement Date | 0.18998207% | 0.001833070% | |
| Prior Measurement Date | 0.19609815% | 0.001619900% | |
| Change in Proportionate Share | -0.00611608% | 0.0002131700% | |
| Proportionate Share of the Net OPEB (Asset) | ($4,453,627) | ($22,212) | ($4,475,839) |
| OPEB Expense | (1,452,974) | (1,882) | (1,454,856) |

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | OPERS | STRS | Total |
|---|---|---|---|
| **Deferred Outflows of Resources** | | | |
| Differences between expected and actual experience | $0 | $1,295 | $1,295 |
| Changes of assumptions | 0 | 16,944 | 16,944 |
| Net difference between projected and actual earnings on OPEB plan investments | 91,705 | 0 | 91,705 |
| Changes in proportion and difference between County contributions and proportionate share of contributions | 43,264 | 976 | 44,240 |
| County contributions subsequent to the measurement date | 35,756 | 0 | 35,756 |
| Total Deferred Outflows of Resources | $170,725 | $19,215 | $189,940 |
| **Deferred Inflows of Resources** | | | |
| Differences between expected and actual experience | $216,767 | $3,923 | $220,690 |
| Changes of assumptions | 642,618 | 12,205 | 654,823 |
| Net difference between projected and actual earnings on OPEB plan investments | 0 | 2,490 | 2,490 |
| Changes in proportion and difference between County contributions and proportionate share of contributions | 21,452 | 2,106 | 23,558 |
| Total Deferred Inflows of Resources | $880,837 | $20,724 | $901,561 |

$35,756 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a decrease to the net OPEB liability or an increase to the net OPEB asset in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| | OPERS | STRS | Total |
|---|---|---|---|
| Fiscal Year Ending December 31: | | | |
| 2026 | ($452,117) | ($1,426) | ($453,543) |
| 2027 | 432,103 | (2,079) | 430,024 |
| 2028 | (536,779) | (1,817) | (538,596) |
| 2029 | (189,075) | (1,285) | (190,360) |
| 2030 | 0 | 2,115 | 2,115 |
| Thereafter | 0 | 2,983 | 2,983 |
| Total | ($745,868) | ($1,509) | ($747,377) |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members.

The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

| | |
|---|---|
| Wage Inflation | 2.75 percent |
| Projected Salary Increases, | 2.75 to 10.75 percent including wage inflation |
| Single Discount Rate | 6.00 percent |
| Prior Year Single Discount Rate | 5.70 percent |
| Investment Rate of Return | 6.00 percent |
| Municipal Bond Rate | 4.08 percent |
| Prior Year Municipal Bond Rate | 3.77 percent |
| Health Care Cost Trend Rate | 5.5 percent, initial 3.50 percent, ultimate in 2039 |
| Actuarial Cost Method | Individual Entry Age |

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.0 percent for 2024.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|---|---|---|
| Fixed Income | 37.00% | 2.37% |
| Domestic Equities | 26.00 | 5.70 |
| Real Estate Investment Trust | 5.00 | 5.00 |
| International Equities | 26.00 | 6.10 |
| Risk Parity | 3.00 | 4.40 |
| Other investments | 3.00 | 2.50 |
| Total | 100.00% | |

A simple weighted sum of asset class returns will not yield the results shown on the above table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

***Discount Rate*** A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarially determined contribution rates of 6.00. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2124. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate*** The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the County's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

| | 1% Decrease (5.00%) | Current Discount Rate (6.00%) | 1% Increase (7.00%) |
|---|---|---|---|
| County's proportionate share of the net OPEB asset | ($2,211,391) | ($4,453,627) | ($6,324,503) |

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

| | 1% Decrease | Current Health Care Cost Trend Rate Assumption | 1% Increase |
|---|---|---|---|
| County's proportionate share of the net OPEB asset | ($4,521,573) | ($4,453,627) | ($4,377,187) |

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the June 30, 2025, actuarial valuation are presented as follows:

| | June 30, 2025 | June 30, 2024 |
|---|---|---|
| Projected salary increases | Varies by service from 2.5 percent to 8.5 percent | Varies by service from 2.5 percent to 8.5 percent |
| Investment Rate of Return | 7.00 percent, net of investment expenses, including inflation | 7.00 percent, net of investment expenses, including inflation |
| Payroll Increases | 3 percent | 3 percent |
| Discount Rate of Return | 7.00 percent | 7.00 percent |
| Health Care Cost Trends | | |
| Medical | | |
| Pre-Medicare | 7.00 percent initial<br>3.94 percent ultimate | 7.50 percent initial<br>3.94 percent ultimate |
| Medicare | 86.77 percent initial<br>3.94 percent ultimate | -112.22 percent initial<br>3.94 percent ultimate |
| Prescription Drug | | |
| Pre-Medicare | 8.00 percent initial<br>3.94 percent ultimate | 8.00 percent initial<br>3.94 percent ultimate |
| Medicare | 26.60 percent initial<br>3.94 percent ultimate | -15.14 percent initial<br>3.94 percent ultimate |

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

Healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2025, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

***Discount Rate*** The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2025. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2025.

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate*** The following table represents the net OPEB asset as of June 30, 2025, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|---|---|---|
| County's proportionate share of the net OPEB asset | ($13,660) | ($22,212) | ($29,605) |

| | 1% Decrease | Current Trend Rate | 1% Increase |
|---|---|---|---|
| County's proportionate share of the net OPEB asset | ($30,073) | ($22,212) | ($12,747) |

## NOTE 16 - OTHER EMPLOYEE BENEFITS

### *Compensated Absences*

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

### *Insurance Benefits*

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The CEBCO/Anthem Blue Cross Blue Shield. The plan has $1,000 single and $2,000 family deductible limits. Except for employees of Job and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Job and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services

Union employees of Job and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

## NOTE 17 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2025 consist of the following:

| | Outstanding 12/31/2024 | Additions | Reductions | Outstanding 12/31/2025 | Amounts Due Within One Year |
|---|---|---|---|---|---|
| **Governmental Activities** | | | | | |
| ***General Obligation Bonds from Direct Placement:*** | | | | | |
| *Various Purpose Refunding Bonds - 2019 $1,276,000* | | | | | |
| Engineer Building - $313,000, Term @ 1.99% | $160,000 | $0 | $31,000 | $129,000 | $30,000 |
| Engineer Bridges - $963,000, Term @ 1.99% | 495,000 | 0 | 97,000 | 398,000 | 99,000 |
| *Engineer Equipment Bonds - 2020 $85,000* Term @ 2.75% | 53,400 | 0 | 8,400 | 45,000 | 8,600 |
| Total General Obligation Bonds from Direct Placement | 708,400 | 0 | 136,400 | 572,000 | 137,600 |
| ***OPWC Loans from Direct Borrowing*** | | | | | |
| *Engineer Paving and Retaining Wall - 2022, $329,490 @ 0.00%* | 173,878 | 0 | 7,098 | 166,780 | 7,098 |
| *Engineer Glencoe Road/S. 26 Paving - 2023, $235,229 @ 0.00%* | 203,865 | 0 | 15,682 | 188,183 | 15,682 |
| *Engineer Ramsey Ridge Road Improvements - 2023, $215,760 @ 0.00%* | 146,067 | 0 | 6,956 | 139,111 | 6,956 |
| Total OPWC Loans From Direct Borrowing | 523,810 | 0 | 29,736 | 494,074 | 29,736 |
| ***Leases Payable*** | 342,277 | 0 | 30,155 | 312,122 | 24,858 |
| ***Financed Purchase Payable from Direct Borrowing*** | 77,884 | 0 | 22,106 | 55,778 | 23,709 |
| ***Compensated Absences*** | 8,465,631 | 41,134 | 0 | 8,506,765 | 2,910,356 |
| ***Other Long-term Obligations:*** | | | | | |
| ***Net Pension Liability*** | | | | | |
| OPERS | 49,535,072 | 0 | 4,668,375 | 44,866,697 | 0 |
| STRS | 311,692 | 21,651 | 0 | 333,343 | 0 |
| Net Pension Liability | 49,846,764 | 21,651 | 4,668,375 | 45,200,040 | 0 |
| **Total Governmental Activities** | $59,964,766 | $62,785 | $4,886,772 | $55,140,779 | $3,126,259 |

| | Outstanding 12/31/2024 | Additions | Reductions | Outstanding 12/31/2025 | Amounts Due Within One Year |
|---|---|---|---|---|---|
| **Business-Type Activities** | | | | | |
| ***Revenue Bonds from Direct Placement*** | | | | | |
| *2019 Refunding and Additional Bonds* | | | | | |
| Sewer - 2019, $9,359,000 @ 2.125% | $8,572,300 | $0 | $167,500 | $8,404,800 | $171,100 |
| *2020 Water System Improvement and Refunding* | | | | | |
| *Revenue Bonds - 2020 $45,509,000 @ 1.25%* | 42,689,900 | 0 | 946,200 | 41,743,700 | 958,100 |
| Total Revenue Bonds from Direct Placement | 51,262,200 | 0 | 1,113,700 | 50,148,500 | 1,129,200 |
| ***OWDA Loans from Direct Borrowing*** | | | | | |
| *Sewer Enterprise Fund -* | | | | | |
| 2011 Neffs Sewer Lines | | | | | |
| $279,315 @ 0.00% | 98,457 | 0 | 13,128 | 85,329 | 13,128 |
| 2021 Fox-Shannon WWTP Upgrade | | | | | |
| $3,385,713 @ 1.00% | 3,124,776 | 0 | 99,919 | 3,024,857 | 100,920 |
| Total Sewer Enterprise Fund | 3,223,233 | 0 | 113,047 | 3,110,186 | 114,048 |
| *Water Enterprise Fund -* | | | | | |
| 2009 Mt. Victory Road Waterline | | | | | |
| $320,062 @ 0.00% | 154,119 | 0 | 10,274 | 143,845 | 10,274 |
| Total OWDA Loans From Direct Borrowing | 3,377,352 | 0 | 123,321 | 3,254,031 | 124,322 |
| ***OPWC Loans from Direct Borrowing*** | | | | | |
| Neffs Sewer Lines - 2011, $631,192 @ 0.00% | 389,232 | 0 | 21,040 | 368,192 | 21,040 |
| ***Compensated Absences*** | 446,069 | 9,033 | 0 | 455,102 | 142,609 |
| ***Asset Retirement Obligations*** | 480,000 | 0 | 0 | 480,000 | 0 |
| ***Net Pension Liability*** | | | | | |
| OPERS Sewer | 589,704 | 0 | 55,574 | 534,130 | 0 |
| OPERS Water | 2,358,813 | 0 | 222,304 | 2,136,509 | 0 |
| Total Net Pension Liability | 2,948,517 | 0 | 277,878 | 2,670,639 | 0 |
| **Total Business-Type Activities** | $58,903,370 | $9,033 | $1,535,939 | $57,376,464 | $1,417,171 |

### *General Obligation Bonds*

*2019 Various Purpose Refunding Bonds* - On November 6, 2019 Belmont County issued $1,276,000 of general obligation refunding term bonds. The refunding bonds were issued to refund the 2009 various purpose bonds that were originally issued to permanently finance the County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing, and renovating bridges in the County; and to pay the cost of issuance of these bonds. There was no “net” premium/discount to report. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of $23,343 which was reported as a deferred charge on refunding, and amortized over the remaining life of the refunding bonds. The 2025 amortization of this was $2,122. All of the 2009 refunding bonds have been called and fully repaid.

All of the term bonds are subject to optional redemption at the option of the County on the dates set forth below, in whole, but not in part, in inverse order of maturity, at the redemption price set forth below, together with accrued interest to the date of redemption:

| Redemption Date | Redemption Price (% of principal amount of the 2019 Series Bonds to be redeemed) |
|---|---|
| 11/06/2019 - 12/01/2023 | 103% |
| 12/02/2023 - 12/01/2025 | 102% |
| 12/02/2025 - 12/01/2027 | 101% |
| 12/02/2027 - 12/01/2029 | 100% |

The 2019 Various Purpose Bonds are being repaid from the Debt Service Fund. Principal and interest requirements to retire the 2019 Various Purpose Bonds outstanding at December 31, 2025, are as follows:

| | County Engineer Buildings Term Bonds | | County Engineer Bridges Term Bonds | |
|---|---|---|---|---|
| Year Ending December 31 | Principal | Interest | Principal | Interest |
| 2026 | $30,000 | $2,568 | $99,000 | $7,920 |
| 2027 | 34,000 | 1,970 | 97,000 | 5,950 |
| 2028 | 33,000 | 1,293 | 100,000 | 4,020 |
| 2029 | 32,000 | 636 | 102,000 | 2,030 |
| Totals | $129,000 | $6,467 | $398,000 | $19,920 |

*2020 Engineer Equipment Bonds* - On April 22, 2020, Belmont County issued $85,000 of general obligation bonds which included term bonds in the amount of $85,000. These bonds were issued through a direct borrowing with the United States Department of Agriculture (USDA) to partially finance, along with grant funding, the cost for a new track-hoe and related equipment acquired in 2020. These bonds will be repaid from the Debt Service Fund.

All of the term bonds are subject to optional redemption at the option of the County, in such order of maturity as the County shall determine, together with accrued interest to the date of redemption.

Principal and interest to retire the 2020 Engineer Equipment Bonds is as follows:

| | Term Bonds | |
|---|---|---|
| Year Ending December 31 | Principal | Interest |
| 2026 | $8,600 | $1,069 |
| 2027 | 8,800 | 865 |
| 2028 | 9,000 | 657 |
| 2029 | 9,200 | 443 |
| 2030 | 9,400 | 223 |
| Totals | $45,000 | $3,257 |

The County's outstanding general obligation bonds from direct borrowings and direct placements related to governmental activities of $572,000 contain no provisions that in the event of default, however the general obligation bonds are issued with the full faith and credit of the Belmont County pledged for the payment and that the basic security for the general obligation bonds is the County's ability to levy taxes.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into three OPWC loans for an Engineer Paving and Retaining Wall Project, Ramsey Ridge Road Improvements, and paving projects. These loans will be repaid from the Debt Service Fund. These loans are interest free.

The OPWC loans debt service requirements to maturity are as follows:

| Year Ending December 31 | OPWC Loans Principal |
|---|---|
| 2026 | $29,736 |
| 2027 | 29,735 |
| 2028 | 29,735 |
| 2029 | 29,735 |
| 2030 | 29,735 |
| 2031-2035 | 148,673 |
| 2036-2040 | 101,626 |
| 2041-2045 | 70,260 |
| 2046-2049 | 24,839 |
| Totals | $494,074 |

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to governmental-type activities of $494,074 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the option of OPWC, becomes immediately due and payable.

***Leases Payable***

The County has outstanding agreements to lease buildings and equipment. The future lease payments were discounted based on the interest rate implicit in the lease or using the County's incremental borrowing rate. This discount is amortized using the interest method over the life of the lease. These outstanding leases will be paid from the General Fund, the In-Home Care Levy Fund, 911 System Upgrade Levy and the Emergency 911 Fund. A summary of the principal and interest amounts for the remaining leases is as follows:

| | Leases | |
|---|---|---|
| Year | Principal | Interest |
| 2026 | $24,858 | $4,062 |
| 2027 | 19,172 | 3,748 |
| 2028 | 20,599 | 3,509 |
| 2029 | 21,191 | 3,251 |
| 2030 | 21,457 | 2,986 |
| 2031-2035 | 103,599 | 10,655 |
| 2036-2040 | 70,490 | 5,135 |
| 2041-2042 | 30,756 | 639 |
| | $312,122 | $33,985 |

***Financed Purchase from Direct Borrowing***

During fiscal year 2025, the County entered into a financed purchase obligation for the purchase of vehicles be paid from the Public Assistance Special Revenue Fund. Principal and interest requirements to retire this financed purchase are as follows:

| Year Ending December 31 | Principal | Interest | Total |
|---|---|---|---|
| 2026 | $23,709 | $3,164 | $26,873 |
| 2027 | 25,429 | 1,444 | 26,873 |
| 2028 | 6,640 | 78 | 6,718 |
| Total | $55,778 | $4,686 | $60,464 |

Upon the occurrence of an event of default by the County, the financer has the following remedies:

1. The financer may declare all rental payments payable by County pursuant to such agreement and other amounts payable by County under such agreement to the end of the then current original term or renewal term be immediately due and payable;

2. The financer may enter the premises where the equipment listed in such agreement is located and retake possession of such equipment or require County at its expense to promptly return any or all of such equipment to the possession of financer at such place within the United States as financer shall specify, and sell or lease such equipment or, for the account of County, sublease such equipment and apply the net proceeds of any such sale, leasing or subleasing;

3. The financer may take whatever action at law or in equity may appear necessary or desirable to enforce its rights under such lease or as a secured party in any or all of the equipment.

***Net Pension/OPEB Liability*** – There are no repayment schedules for the net pension and OPEB liabilities. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to the net pension and OPEB liabilities, sees Note 14 and Note 15.

***Compensated Absences*** –The change in compensated absences is presented at net on the tables to begin this note.

**Business-Type Activities**:

***Revenue Bonds***

2019 Sewer Revenue Bonds - On July 18, 2019, Belmont County issued $9,359,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for wastewater system improvements. The principal amount of the 2019 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

In 2019, the County drew down $2,980,203 of revenue bond proceeds to advance refund the outstanding balance of the 2016 various purpose refunding bonds issued for sewer projects. In 2020, the County drew $678,458 of revenue bond proceeds to refinance an outstanding Sewer Fund Bond Anticipation Note. During 2021, the County drew $1,426,192 of revenue bond proceeds to fund various sewer projects. During 2022, the County drew $4,251,317 of the revenue bond proceeds to fund ongoing sewer projects. In 2023, the County drew the remaining $22,830 of revenue bond proceeds as the sewer projects were completed and placed in service.

Belmont County has pledged future sewer customer revenues, net of specified operating expenses, to repay the sewer revenue bonds. The bonds are payable solely from sewer customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a final schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal and interest remaining to be paid on the bonds is $11,891,073. Principal and interest paid for the current year, and total customer net revenues were $349,661 and $1,153,521, respectively.

*2020 Water Revenue Bonds* - On December 18, 2020, Belmont County issued $45,509,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for water system improvements. The principal amount of the 2020 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

During 2020, the County drew $8,114,490 of the water revenue bond proceeds, with $4,582,656 used to advance refund the 2014 water refunding bonds and the 2016 various purpose refunding bonds that had been issued for water projects, and with $3,286,530 used to refinance the 2019 bond anticipation notes into long-term financing. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of $189,033 which is reported as a deferred charge on refunding, and is amortized over the life of the refunded bonds. The 2024 amortization of this was $34,260. During 2021, the County drew $35,218,909 of the water revenue bond proceeds to retire the design and planning loans financed through OWDA, as well as to fund various water projects. During 2022, the County drew the remaining $2,175,601 of the water revenue bond proceeds to fund ongoing water projects.

Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay the water revenue bonds. The bonds are payable solely from water customer net revenues and are payable through 2060. Annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal and interest remaining to be paid on the bonds is $51,795,095. Principal and interest payments made for the current year, and total customer net revenues were $1,479,825 and $2,405,471, respectively.

Principal and interest requirements to retire the County's revenue bonds at December 31, 2025 are presented in the following table.

| | Sewer | | Water | |
|---|---|---|---|---|
| Year Ending December 31 | Principal | Interest | Principal | Interest |
| 2026 | $171,100 | $178,602 | $958,100 | $521,796 |
| 2027 | 174,700 | 174,966 | 970,100 | 509,820 |
| 2028 | 178,400 | 171,723 | 982,200 | 497,694 |
| 2029 | 182,200 | 167,463 | 994,300 | 485,416 |
| 2030 | 186,100 | 163,591 | 1,007,100 | 472,987 |
| 2031-2035 | 991,400 | 757,359 | 5,226,200 | 2,172,964 |
| 2036-2040 | 1,101,300 | 647,733 | 5,561,300 | 1,838,049 |
| 2041-2045 | 1,223,400 | 525,203 | 5,917,500 | 1,481,675 |
| 2046-2050 | 1,359,100 | 389,515 | 6,296,800 | 1,102,466 |
| 2051-2055 | 1,509,700 | 238,779 | 6,700,400 | 698,950 |
| 2056-2060 | 1,327,400 | 71,339 | 7,129,700 | 269,578 |
| Totals | $8,404,800 | $3,486,273 | $41,743,700 | $10,051,395 |

The County's outstanding revenue bonds from direct placement related to business-type activities of $50,148,500 contain a provision, if there shall be default in the provisions of the resolution or in the payment of bond service charges on any of the bonds, upon the filing of a suit by any owner of any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer said system on behalf of the issuer with power to charge and collect rates sufficient to provide for the payment of the bonds and for the payment of operating expenses and to apply income and revenues in accordance with the bond resolution and the laws of Ohio. Owners of 20 percent of the outstanding bonds in the event of default may require by mandatory injunction the raising of taxes in a reasonable amount except as otherwise provided by law.

***Ohio Water Development Authority (OWDA) Loans***

**Sewer Enterprise Fund** The County has pledged future sewer customer revenues, net of specified operating expenses, to repay $3,665,028 (original issue amount) in sewer system OWDA loans issued in 2011 and 2021. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2052. Amortization schedules for OWDA installment loans are finalized upon completion and close-out of the funded project. The total principal and interest remaining to be paid on the loans is $3,539,144. Principal and interest paid for the current year, and total customer net revenues were $144,256 and $1,153,521, respectively.

**Water Enterprise Fund** The County has pledged future water customer revenues, net of specified operating expenses, to repay $320,062 (original issue amount) in water system OWDA loans issued in 2009. Proceeds from these loans provided financing for various water projects. The loans are payable solely from water customer net revenues and are payable through 2040. Annual principal payments on the loan (interest free) as compared to net future revenues are expected to be approximately one percent of net revenues in each year the loan is outstanding. The total principal remaining to be paid on the loans is $143,845. Principal paid for the current year and total customer net revenues were $10,274 and $2,405,471, respectively.

The Neffs Sewer Project and the Mount Victory Road Waterline Project loans are interest free. The Fox Shannon WWTP Upgrade loan has an interest rate of one percent. Annual debt service requirements to maturity for these OWDA loans are as follows:

| | OWDA Loans | | | |
|---|---|---|---|---|
| Year Ending December 31 | Neffs Sewer Principal | Fox Shannon WWTP Upgrade Principal | Fox Shannon WWTP Upgrade Interest | Mt. Victory Waterline Principal |
| 2026 | $13,128 | $100,920 | $30,208 | $10,274 |
| 2027 | 13,128 | 101,932 | 29,196 | 10,274 |
| 2028 | 13,128 | 102,954 | 28,174 | 10,274 |
| 2029 | 13,128 | 103,986 | 27,142 | 10,274 |
| 2030 | 13,128 | 105,028 | 26,100 | 10,274 |
| 2031-2035 | 19,689 | 541,151 | 114,492 | 51,370 |
| 2036-2040 | 0 | 568,825 | 86,816 | 41,105 |
| 2041-2045 | 0 | 597,458 | 57,728 | 0 |
| 2046-2050 | 0 | 628,491 | 27,151 | 0 |
| 2051-2052 | 0 | 174,112 | 1,951 | 0 |
| Totals | $85,329 | $3,024,857 | $428,958 | $143,845 |

The County's outstanding Ohio Water Development Authority Loans from direct borrowings related to business-type activities of $3,254,031 contain a provision that whenever an event of default shall have happened and be subsisting, the OWDA may exercise any and all rights and remedies for the enforcement of entire principal amount of the Loan then remaining unpaid, at the option of OWDA, become immediately due and payable.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into an OPWC Loan for the Neffs Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free. The OPWC loans debt service requirements to maturity are as follows:

| Year Ending December 31 | OPWC Loan Principal |
|---|---|
| 2026 | $21,040 |
| 2027 | 21,040 |
| 2028 | 21,040 |
| 2029 | 21,040 |
| 2030 | 21,040 |
| 2031-2035 | 105,200 |
| 2036-2040 | 105,200 |
| 2041-2043 | 52,592 |
| Totals | $368,192 |

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to business-type activities of $368,192 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the option of OPWC, become immediately due and payable.

**Legal Debt Margins**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six million plus, plus two and one-half percent of such valuation in excess of $300,000,000.

The effects of the debt limitations described above at December 31, 2025 are a margin on unvoted debt of $24,333,329 and an overall debt margin of $62,243,324.

**Bond Ratings**

On March 6, 2020, Belmont County received a credit rating of Aa3 from Moody's Investor Services for the April 15, 2020, issuance of the Water System Improvement Bond Anticipation Notes.

## NOTE 18 - NOTES PAYABLE

A summary of the short-term note transactions for the year ended December 31, 2025, follows:

| Bond Anticipation Note Issue | Interest Rate | Outstanding 12/31/2024 | Additions | Reductions | Outstanding 12/31/2025 |
|---|---|---|---|---|---|
| *Other Nonmajor Governmental:* | | | | | |
| Various Purpose (Building), Series 2024 | 4.500% | $2,135,000 | $0 | $2,135,000 | $0 |
| Various Purpose (Road), Series 2024 | 4.500% | 2,140,000 | 0 | 2,140,000 | 0 |
| Various Purpose (Road), Series 2025 | 6.000% | 0 | 1,940,000 | 0 | 1,940,000 |
| Various Purpose (Building), Series 2025 | 6.000% | 0 | 1,300,000 | 0 | 1,300,000 |
| Total | | $4,275,000 | $3,240,000 | $4,275,000 | $3,240,000 |

*Various Purpose Bond Anticipation Notes, Series 2024* – The Notes issued on August 14, 2024 represent a short-term liability. The Notes were issued for $4,275,000 ($2,140,000 Road Portion and $2,135,000 Building Portion) and are to be repaid within one year. The Road Portion of the Notes are to be retired from revenues received from tax increment financing. The Road Portion of the Notes are not considered to have been issued for capital purposes. The Building Portion of the Notes are to be retired from casino revenues transferred from the General Fund.

*Various Purpose Bond Anticipation Notes, Series 2025* – The Notes issued on August 12, 2025 represent a short-term liability. The Notes were issued for $3,240,000 ($1,940,000 Road Portion and $1,300,000 Building Portion) and are to be repaid within one year. The Road Portion of the Notes are to be retired from revenues received from tax increment financing. The Road Portion of the Notes are not considered to have been issued for capital purposes. The Building Portion of the Notes are to be retired from casino revenues transferred from the General Fund.

## NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2025, consist of the following individual interfund receivables and payables:

| | Major Funds | | Nonmajor | |
|---|---|---|---|---|
| Interfund Payable | General | Water | Governmental | Total |
| Major Funds: | | | | |
| General | $0 | $5,425 | $0 | $5,425 |
| Public Assistance | 43,260 | 0 | 0 | 43,260 |
| Other Nonmajor Governmental | 0 | 0 | 79,240 | 79,240 |
| Totals | $43,260 | $5,425 | $79,240 | $127,925 |

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2025 are presented as follows:

| | Transfers To | | |
|---|---|---|---|
| | Major Fund | | |
| Transfer from | Public Assistance | Other Nonmajor Governmental | Total |
| Major Funds: | | | |
| General | $221,965 | $1,327,601 | $1,549,566 |
| Other Nonmajor Governmental | 0 | 88,740 | 88,740 |
| Total All Funds | $221,965 | $1,416,341 | $1,638,306 |

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due; and to move unrestricted revenue from the General Fund to other funds. On the entity-wide statements, transfers between governmental activities and business-type activities represent contributions for capital assets.

## NOTE 20 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2025, the County had no amount assigned to Budget Stabilization.

## NOTE 21 - COMMITMENTS

### *Encumbrances*

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

| | |
|---|---|
| Major Funds: | |
| General | $61,872 |
| Public Assistance | 2,034 |
| Developmental Disabilities | 315,724 |
| In-Home Care | 349,041 |
| Sewer | 148,762 |
| Water | 87,869 |
| Other Nonmajor Governmental | 6,752,497 |
| | $7,717,799 |

### *Commitments*

| Project | Funds | Purchase Commitment | Amounts Paid as of 12/31/2025 | Amounts Remaining on Contracts |
|---|---|---|---|---|
| Motorola Solutions | 911 System Upgrade Levy | $4,298,737 | $0 | $4,298,737 |
| New Building | Various* | 13,040,026 | 10,839,377 | 2,200,649 |
| Courthouse Plaza | Capital Projects | 471,120 | 411,891 | 59,229 |
| New Animal Shelter | General | 224,928 | 28,055 | 196,873 |
| Totals | | $18,034,811 | $11,279,323 | $6,755,488 |

*The New Building Project is being paid from various funds, including the General, Local Fiscal Recovery, OneOhio Opioid Settlement, and the New Building Construction Fund.

## NOTE 22 - FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

| Fund Balances | General | Public Assistance | Developmental Disabilities | In-Home Care Levy | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| Nonspendable: | | | | | | |
| Inventories | $81,738 | $50,024 | $0 | $58,788 | $1,010,264 | $1,200,814 |
| Prepaid Items | 314,024 | 43,713 | 35,205 | 19,632 | 23,656 | 436,230 |
| Unclaimed Monies | 970,826 | 0 | 0 | 0 | 0 | 970,826 |
| Total Nonspendable | 1,366,588 | 93,737 | 35,205 | 78,420 | 1,033,920 | 2,607,870 |
| Restricted for: | | | | | | |
| Public Assistance | 0 | 1,886,494 | 0 | 0 | 0 | 1,886,494 |
| Developmental Disabilities | 0 | 0 | 15,022,570 | 0 | 0 | 15,022,570 |
| In-Home Care Levy | 0 | 0 | 0 | 9,280,406 | 0 | 9,280,406 |
| Motor Vehicle and Gasoline Tax | 0 | 0 | 0 | 0 | 5,581,977 | 5,581,977 |
| Law Enforcement | 0 | 0 | 0 | 0 | 1,434,815 | 1,434,815 |
| Emergency 911 | 0 | 0 | 0 | 0 | 720,192 | 720,192 |
| Lodging Excise Tax | 0 | 0 | 0 | 0 | 1,881 | 1,881 |
| Child Support | 0 | 0 | 0 | 0 | 2,000,247 | 2,000,247 |
| Juvenile Court | 0 | 0 | 0 | 0 | 810,365 | 810,365 |
| Mental Health | 0 | 0 | 0 | 0 | 72,366 | 72,366 |
| Children Services | 0 | 0 | 0 | 0 | 5,978,722 | 5,978,722 |
| County Courts | 0 | 0 | 0 | 0 | 3,345,869 | 3,345,869 |
| Commissioners CDBG | 0 | 0 | 0 | 0 | 632,564 | 632,564 |
| Real Estate Appraisal and Delinquent Collections | 0 | 0 | 0 | 0 | 4,190,478 | 4,190,478 |
| Local Programs | 0 | 0 | 0 | 0 | 366,159 | 366,159 |
| Local Fiscal Recovery | 0 | 0 | 0 | 0 | 1,121,167 | 1,121,167 |
| Opioid Abatement Strategies | 0 | 0 | 0 | 0 | 186,621 | 186,621 |
| Capital Projects | 0 | 0 | 0 | 0 | 6,200,939 | 6,200,939 |
| Total Restricted | 0 | 1,886,494 | 15,022,570 | 9,280,406 | 32,644,362 | 58,833,832 |
| Committed to Capital Outlay | 0 | 0 | 0 | 0 | 1,906,805 | 1,906,805 |
| Assigned to: | | | | | | |
| Purchases on Order: | | | | | | |
| Legislative and Executive | 8,165 | 0 | 0 | 0 | 0 | 8,165 |
| Judicial | 27,504 | 0 | 0 | 0 | 0 | 27,504 |
| Public Safety | 26,203 | 0 | 0 | 0 | 0 | 26,203 |
| Future Appropriations | 11,638,852 | 0 | 0 | 0 | 0 | 11,638,852 |
| Total Assigned | 11,700,724 | 0 | 0 | 0 | 0 | 11,700,724 |
| Unassigned (Deficit) | 17,634,147 | 0 | 0 | 0 | (4,302,847) | 13,331,300 |
| Total Fund Balances | $30,701,459 | $1,980,231 | $15,057,775 | $9,358,826 | $31,282,240 | $88,380,531 |

## NOTE 23 - JOINT VENTURE

### *Belmont-Harrison Juvenile District*

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the seven commissioners from participating counties is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Each county's degree of control is limited to its representation on the board. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to $1,127,000 or 60 percent of the District's total revenues during 2025. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as a custodial fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

## NOTE 24 - JOINTLY GOVERNED ORGANIZATIONS

### *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each custodial. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2025, the County contributed $560,181 to the Cluster.

### *Bel-O-Mar Regional Council*

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region composed of Belmont County and three counties in West Virginia. The governing board is composed of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed $13,957 to the Council during 2025.

### *Mental Health and Recovery Board*

The Mental Health and Recovery Board (Board) is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of $2,395,414 were provided to the Board by Belmont County during 2025. This represents approximately 22 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Oakview Juvenile Residential Center***

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Area Office on Aging***

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors composed of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2025.

***Ohio Mid-Eastern Governments Association***

Ohio Mid-Eastern Governments Association (OMEGA) is a ten-county regional council of governments composed of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board composed of members appointed from each participating county and the cities within each county. County membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2025, OMEGA received $8,271 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

***Jefferson-Belmont Regional Solid Waste Authority***

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member.

The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

***Belmont County Family and Children First Council***

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; Superintendent of Ohio Network for Innovation, Inc, State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County’s early intervention collaborative established pursuant to the federal early intervention program operated under the “Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council’s remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. In 2025, the County made no contributions to the Council.

***Eastern Ohio Correction Center***

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors composed of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board composed of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County contributed $30,516 to the Center in 2025.

***Buckeye Hills Resource Conservation and Development Council***

Buckeye Hills Resource Conservation and Development Council (RC&D) is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. RC&D was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Executive Council. The County contributed $500 to RC&D in 2025.

***Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments***

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is composed of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund. During 2025, the County made no contributions to the Council.

***Mid-East Ohio Regional Council of Governments***

The Mid-East Ohio Regional Council of Governments (MEORC) is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Each county's degree of control is limited to its representation on the board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

***Belmont County Major Crime Unit***

Belmont County Major Crime Unit (BCMCU) was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead custodial of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participant's control is limited to its representation on the Board. During 2025, the County did not contribute to the BCMCU.

## NOTE 25 - RELATED ORGANIZATIONS

***Belmont Metropolitan Housing Authority***

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

***Park Districts***

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

***The Belmont County Regional Airport Authority***

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

***Memorial Park District of the City of St. Clairsville and Richland Township***

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

***Belmont County District Library***

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2025, the Library District received $1,247,200 from local government monies.

## NOTE 26 - PUBLIC ENTITY POOLS

***County Risk Sharing Authority, Inc.***

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2025 was $536,952.

***County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program***

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were $285,581 and the payment to the Program for administrative fees was $9,937.

## NOTE 27 - CONTINGENCIES

***Grants*** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor custodial for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

***Litigation*** – The County is not currently party to pending legal proceedings.

***Oil/Gas Agreements*** – Belmont County Commissioners have entered into several "Paid-Up" Oil and Gas Agreements. Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The County entered into several "Paid-Up" Oil and Gas Agreements in 2025. During 2025, the County received $221,435 in agreement bonus payments.

The total carrying value of the associated land is $2,870,321.

## NOTE 28 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

## NOTE 29 - RELATED PARTY TRANSACTIONS

During 2025, Belmont County provided $65,000 from General Fund revenues for the general operation of the Belmont County Port Authority.

## NOTE 30 - SUBSEQUENT EVENT

The Board of County Commissioners authorized the issuance of bond anticipation notes (notes) to finance construction phase of the New Building Project, to furnish the building, and to construct necessary site improvements. The Series 2026 Notes were issued in the amount of $10,000,000, at an interest rate of 4.25 percent, and mature on August 11, 2026.

## NOTE 31 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

### A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is composed of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease, and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary, and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2025 Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

### B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

*Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charge for services, grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

*Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Notes C and D.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes C and D for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

*Pensions and Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*Cash and Cash Equivalents*

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2025, the Port

Authority had cash and cash equivalents with a carrying amount of $1,131,711, which is included in and collateralized with Belmont County's cash management pool.

*Assets Held for Resale*

The Port Authority acquires property in order to resell to spur economic development within the County. Property acquired for this purpose is reported as assets held for resale.

*Net Position*

The Port Authority reports net position restricted for capital projects related to grant proceeds for a water line project.

*Accrued Liabilities*

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2025, accrued liabilities consist of contracts payable, retainage payable, and accrued wages and benefits payable.

## C. DEFINED BENEFIT PENSION PLAN

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

***Net Pension Liability***

For 2025, the Port Authority's contractually required contribution was $17,594. No amount is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates.

The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

| | OPERS Former Traditional Plan | OPERS Legacy Combined Plan | Consolidated Traditional Pension Plan |
|---|---|---|---|
| Proportion of the Net Pension Liability/Asset: | | | |
| Current Measurement Date | N/A | N/A | 0.00074100% |
| Prior Measurement Date | 0.00076584% | 0.00000000% | 0.00075500% |
| Change in Proportionate Share | N/A | N/A | -0.00001400% |
| Proportionate Share of the: | | | |
| Net Pension Liability | | | $181,604 |
| Pension Expense | | | 23,914 |

*Effective January 1, 2024, the combined plan was consolidated with the traditional plan. The proportionate share percentage for the prior period for the consolidated traditional plan reflects an estimate based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for both the former traditional plan and the legacy combined plan.

At December 31, 2025, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS Traditional Pension Plan |
|---|---|
| **Deferred Outflows of Resources** | |
| Differences between expected and actual experience | $3,475 |
| Net difference between projected and actual earnings on pension plan investments | 21,424 |
| Changes in proportion and differences between Port Authority contributions and proportionate share of contributions | 1,296 |
| Port Authority contributions subsequent to the measurement date | 17,594 |
| Total Deferred Outflows of Resources | $43,789 |
| **Deferred Inflows of Resources** | |
| Changes in proportion and differences between Port Authority contributions and proportionate share of contributions | $4,431 |

$17,594 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| Year Ending December 31: | OPERS Traditional Pension Plan |
|---|---|
| 2026 | $10,858 |
| 2027 | 21,863 |
| 2028 | (8,266) |
| 2029 | (2,691) |
| Total | $21,764 |

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

| | 1% Decrease (5.90%) | Current Discount Rate (6.90%) | 1% Increase (7.90%) |
|---|---|---|---|
| Port Authority's proportionate share of the net pension liability | $297,185 | $181,604 | $85,660 |

## D. DEFINED BENEFIT OPEB PLANS

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 15.

***Net OPEB Asset***

The Port Authority had no contractually required contribution for 2025.

***OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability (asset) for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority's proportion of the net OPEB liability (asset) was based on the Port Authority's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

| | OPERS |
|---|---|
| Proportion of the Net OPEB Liability Current Measurement Date | 0.00007984% |
| Proportion of the Net OPEB Liability Prior Measurement Date | 0.00008241% |
| Change in Proportionate Share | -0.00000257% |
| Proportionate Share of the Net OPEB Asset | ($1,872) |
| OPEB Expense | (628) |

At December 31, 2025, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | OPERS |
|---|---|
| **Deferred Outflows of Resources** | |
| Net difference between projected and actual earnings on pension plan investments | $39 |
| Changes in proportion and differences between Port Authority contributions and proportionate share of contributions | 18 |
| Total Deferred Outflows of Resources | $57 |
| **Deferred Inflows of Resources** | |
| Differences between expected and actual experience | $92 |
| Changes of assumptions | 270 |
| Changes in proportion and differences between Port Authority contributions and proportionate share of contributions | 9 |
| Total Deferred Inflows of Resources | $371 |

No amount is reported as deferred outflows of resources related to OPEB resulting from Authority contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in OPEB expense as follows:

| | OPERS |
|---|---|
| Fiscal Year Ending December 31: | |
| 2026 | ($192) |
| 2027 | 182 |
| 2028 | (226) |
| 2029 | (78) |
| Total | ($314) |

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate***
The following table presents the Port Authority's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the Port Authority's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

| | 1% Decrease (5.00%) | Current Discount Rate (6.00%) | 1% Increase (7.00%) |
|---|---|---|---|
| Port Authority's proportionate share of the net OPEB asset | ($929) | ($1,872) | ($2,658) |

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

| | 1% Decrease | Current Health Care Cost Trend Rate Assumption | 1% Increase |
|---|---|---|---|
| Port Authority's proportionate share of the net asset | ($1,900) | ($1,872) | ($1,840) |

## E. RECEIVABLES

Receivables at December 31, 2025 consisted of loans receivables of $2,000,000. There is no amount expected to be collected within one year.

## F. CONTINGENCIES

***Grants*** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

***Pending Litigation*** - The Port Authority is currently party to pending litigation.

## G. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of $65,000 from the Belmont County Commissioners in 2025.

## H. CHANGE IN ACCOUNTING PRINCIPLE

For 2025, the Port Authority implemented Governmental Accounting Standards Board (GASB) Statement No. 102, *Certain Risk Disclosures*. GASB 102 will provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. GASB 102 requirements apply only to note disclosure and do not have any effect on beginning net position/fund balance. The Port Authority evaluated their concentrations and constraints but did not have any events that required disclosure.

## I. CONDUIT DEBT

To further economic development in the County, the Port Authority has issued bonds that provide capital financing to private-sector entities for the acquisition and construction of commercial facilities. The properties financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond the collateral, the payments from the private-sector entities, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the Port Authority for any of those bonds. At December 31, 2025, the bonds have an aggregate outstanding principal amount payable of $13,035,778.

## NOTE 32 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT

## A. REPORTING ENTITY

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of five members, with all members appointed by a majority vote of the Board of Commissioners of Belmont County.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. The Chairman is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. The Chairman performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

## B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

*Basis of Presentation*

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

*Measurement Focus*

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

*Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures. The information presented for the District is on the accrual basis of accounting.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include, grants, entitlements, and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the accrual basis, the following revenue sources are considered to be both measurable and available at year-end: grants and entitlements.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

*Cash and Cash Equivalents*

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

*Accrued Liabilities and Long-Term Obligations*

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds.

*Net Position*

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

## C. DEPOSITS AND INVESTMENTS

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the District which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the District has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;

2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;

4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;

6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;

7. The State Treasurer's investment pool (STAR Ohio);

8. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:

   a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.

   b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

## D. RISK MANAGEMENT

The District has obtained commercial insurance coverage for general liability and vehicles.

## E. CONTINGENCIES

***Grants*** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

## F. CHANGE IN ACCOUNTING PRINCIPLE

For 2025, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 102, *Certain Risk Disclosures*. GASB 102 will provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. GASB 102 requirements apply only to note disclosure and do not have any effect on beginning net position/fund balance. The District evaluated their concentrations and constraints but did not have any events that required disclosure.

# REQUIRED SUPPLEMENTARY INFORMATION

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of the County's Proportionate Share of the Net Pension Liability**
**Ohio Public Employees Retirement System - Traditional Plan (1)**
**Last Ten Years ***

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| County's Proportion of the Net Pension Liability | 0.19390700% | 0.20046894% | 0.19090678% | 0.19494026% | 0.19580089% |
| County's Proportionate Share of the Net Pension Liability | $47,537,336 | $52,483,589 | $56,393,947 | $16,960,592 | $28,993,849 |
| County's Covered Payroll | $33,295,893 | $30,875,110 | $30,004,712 | $27,564,846 | $26,925,590 |
| County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 142.77% | 169.99% | 187.95% | 61.53% | 107.68% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 80.99% | 79.01% | 75.74% | 92.62% | 86.88% |

(1) Effective for 2025 reporting, OPERS consolidated the Legacy Combined Plan into the Traditional Plan.

* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| 0.19113996% | 0.19211985% | 0.19131529% | 0.18896569% | 0.18588985% |
| $37,780,108 | $52,617,733 | $30,013,662 | $42,910,897 | $32,198,467 |
| $26,248,768 | $25,293,659 | $24,599,752 | $23,738,477 | $22,047,439 |
| 143.93% | 208.03% | 122.01% | 180.77% | 146.04% |
| 82.17% | 74.70% | 84.66% | 77.25% | 81.08% |

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of the County's Proportionate Share of the Net Pension Liability**
**State Teachers Retirement System of Ohio**
**Last Ten Fiscal Years ***

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| County's Proportion of the Net Pension Liability | 0.001833070% | 0.001619900% | 0.001728540% | 0.001779250% | 0.002361255% |
| County's Proportionate Share of the Net Pension Liability | $333,343 | $311,692 | $372,241 | $395,530 | $301,908 |
| County's Covered Payroll | $264,914 | $224,836 | $233,471 | $231,307 | $291,364 |
| County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 125.83% | 138.63% | 159.44% | 171.00% | 103.62% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 84.10% | 82.50% | 80.00% | 78.90% | 87.80% |

* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| 0.003015980% | 0.003003270% | 0.003055230% | 0.003020300% | 0.003043320% |
| $729,760 | $664,155 | $671,777 | $717,477 | $1,018,691 |
| $363,979 | $352,593 | $347,329 | $332,043 | $320,214 |
| 200.50% | 188.36% | 193.41% | 216.08% | 318.13% |
| 75.50% | 77.40% | 77.30% | 75.30% | 66.80% |

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**
**Ohio Public Employees Retirement System**
**Last Nine Years (1) ***

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| County's Proportion of the Net OPEB Asset/Liability | 0.18998207% | 0.19609815% | 0.18651552% | 0.18899417% | 0.18927274% |
| County's Proportionate Share of the Net OPEB (Asset) Liability | ($4,453,627) | ($1,769,831) | $1,176,015 | ($5,919,587) | ($3,372,046) |
| County's Covered Payroll | $34,728,662 | $32,326,916 | $31,887,933 | $29,105,496 | $28,295,154 |
| County's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll | -12.82% | -5.47% | 3.69% | -20.34% | -11.92% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 121.51% | 107.76% | 94.79% | 128.23% | 115.57% |

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

| 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|
| 0.18482808% | 0.18488237% | 0.18385620% | 0.181462100% |
| $25,529,559 | $24,104,296 | $19,965,429 | $18,328,289 |
| $27,595,140 | $26,167,909 | $26,914,376 | $26,465,909 |
| 92.51% | 92.11% | 74.18% | 69.25% |
| 47.80% | 46.33% | 54.14% | 54.04% |

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**
**State Teachers Retirement System of Ohio**
**Last Nine Fiscal Years (1) ***

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| County's Proportion of the Net OPEB Asset/Liability | 0.001833070% | 0.001619900% | 0.001728540% | 0.001779250% | 0.002361255% |
| County's Proportionate Share of the Net OPEB (Asset) Liability | ($22,212) | ($30,726) | ($33,619) | ($46,072) | ($49,785) |
| County's Covered Payroll | $264,914 | $224,836 | $233,471 | $231,307 | $291,364 |
| County's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll | -8.38% | -13.67% | -14.40% | -19.92% | -17.09% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 128.30% | 158.00% | 168.50% | 230.70% | 174.70% |

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

| 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|
| 0.003015980% | 0.003003270% | 0.003055230% | 0.003020300% |
| ($53,006) | ($49,740) | ($49,095) | $117,841 |
| $363,979 | $352,593 | $347,329 | $332,043 |
| -14.56% | -14.11% | -14.14% | 35.49% |
| 182.10% | 174.70% | 176.00% | 0.4711 |

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of County Contributions**
**Ohio Public Employees Retirement System**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| **Net Pension Liability - Traditional Plan** | | | | | |
| Contractually Required Contribution | $4,957,381 | $4,794,593 | $4,451,826 | $4,310,081 | $3,958,760 |
| Contributions in Relation to the Contractually Required Contribution | (4,957,381) | (4,794,593) | (4,451,826) | (4,310,081) | (3,958,760) |
| Contribution Deficiency (Excess) | $0 | $0 | $0 | $0 | $0 |
| County's Covered Payroll | $34,449,416 | $33,295,893 | $30,875,110 | $30,004,712 | $27,564,846 |
| Contributions as a Percentage of Covered Payroll | 14.39% | 14.40% | 14.42% | 14.36% | 14.36% |
| **Net OPEB Asset/Liability - OPEB Plan** (1) | | | | | |
| Contractually Required Contribution | $27,224 | $39,777 | $44,061 | $39,157 | $28,715 |
| Contributions in Relation to the Contractually Required Contribution | (27,224) | (39,777) | (44,061) | (39,157) | (28,715) |
| Contribution Deficiency (Excess) | $0 | $0 | $0 | $0 | $0 |
| County's Covered Payroll (2) | $35,281,954 | $34,728,662 | $32,326,916 | $31,887,933 | $29,105,496 |
| Contributions as a Percentage of Covered Payroll | 0.08% | 0.11% | 0.14% | 0.12% | 0.10% |

(1) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Asset/Liability prior to 2016. An additional column will be added for each year.

(2) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Effective for January 1, 2024, OPERS consolidated the Legacy Combined Plan into the Traditional Plan. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| $3,859,230 | $3,764,272 | $3,632,466 | $3,288,314 | $2,936,370 |
| (3,859,230) | (3,764,272) | (3,632,466) | (3,288,314) | (2,936,370) |
| $0 | $0 | $0 | $0 | $0 |
| $26,925,590 | $26,248,768 | $25,293,659 | $24,599,752 | $23,738,477 |
| 14.33% | 14.34% | 14.36% | 13.37% | 12.37% |
| $26,191 | $22,658 | $17,399 | $298,195 | $552,636 |
| (26,191) | (22,658) | (17,399) | (298,195) | (552,636) |
| $0 | $0 | $0 | $0 | $0 |
| $28,295,154 | $27,595,140 | $26,167,909 | $26,914,376 | $26,465,909 |
| 0.09% | 0.08% | 0.07% | 1.11% | 2.09% |

**Belmont County, Ohio**
**Required Supplementary Information**
**Schedule of County Contributions**
**State Teachers Retirement System of Ohio**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| **Net Pension Liability** | | | | | |
| Contractually Required Contribution | $38,490 | $33,494 | $32,652 | $32,320 | $34,223 |
| Contributions in Relation to the Contractually Required Contribution | (38,490) | (33,494) | (32,652) | (32,320) | (34,223) |
| Contribution Deficiency (Excess) | $0 | $0 | $0 | $0 | $0 |
| County Covered Payroll (1) | $274,929 | $239,243 | $233,229 | $230,857 | $244,450 |
| Pension Contributions as a Percentage of Covered Payroll | 14.00% | 14.00% | 14.00% | 14.00% | 14.00% |

(1) Although the covered payroll for the net OPEB liablilty is the same as the net pension liability, there were no OPEB related required contributions for 2016-2025 as STRS did not allocate any employer contributions to postemployment health care. There is no required supplementary information to present related to the statutorily established employer contribution requirements for the net OPEB liability.

See accompanying notes to the required supplementary information

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| $48,435 | $50,145 | $49,123 | $47,277 | $45,347 |
| (48,435) | (50,145) | (49,123) | (47,277) | (45,347) |
| $0 | $0 | $0 | $0 | $0 |
| $345,964 | $358,179 | $350,878 | $337,693 | $323,907 |
| 14.00% | 14.00% | 14.00% | 14.00% | 14.00% |

**Changes in Assumptions – OPERS Pension – Traditional Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

| | Beginning in 2022 | 2019 through 2021 | 2018 and 2017 | 2016 |
|---|---|---|---|---|
| Wage Inflation | 2.75 percent | 3.25 percent | 3.25 percent | 3.75 percent |
| Future Salary Increases | 2.75 to 10.75 percent including wage inflation | 3.25 to 10.75 percent including wage inflation | 3.25 to 10.75 percent including wage inflation | 4.25 to 10.05 percent including wage inflation |
| COLA or Ad Hoc COLA: | | | | |
| Pre-January 7, 2013 Retirees | 3 percent, simple | 3 percent, simple | 3 percent, simple | 3 percent, simple |
| Post-January 7, 2013 Retirees | see below | see below | see below | see below |
| Investment Rate of Return | 6.9 percent | 7.2 percent | 7.5 percent | 8 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age | Individual Entry Age | Individual Entry Age |

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

| COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees: | |
|---|---|
| 2025 | 2.9 percent, simple through 2025, then 2.05 percent, simple |
| 2024 | 2.3 percent, simple through 2024, then 2.05 percent, simple |
| 2023 | 3.0 percent, simple through 2023 then 2.05 percent, simple |
| 2022 | 3.0 percent, simple through 2022 then 2.05 percent, simple |
| 2021 | 0.5 percent, simple through 2021 then 2.15 percent, simple |
| 2020 | 1.4 percent, simple through 2020 then 2.15 percent, simple |
| 2017 through 2019 | 3.0 percent, simple through 2018 then 2.15 percent, simple |
| 2016 | 3.0 percent, simple through 2018 then 2.80 percent, simple |

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

Amounts reported for 2017 through 2021 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Changes in Assumptions – OPERS Pension – Combined Plan**

Beginning with 2025, the combined plan was consolidated into the traditional pension plan, and is tracked as a separate division within the traditional pension plan.

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

| | 2022 - 2024 | 2019 through 2021 | 2018 |
|---|---|---|---|
| Wage Inflation | 2.75 percent | 3.25 percent | 3.25 percent |
| Future Salary Increases | 2.75 to 8.25 percent including wage inflation | 3.25 to 8.25 percent including wage inflation | 3.25 to 8.25 percent including wage inflation |
| COLA or Ad Hoc COLA: | | | |
| Pre-January 7, 2013 Retirees | 3 percent, simple | 3 percent, simple | 3 percent, simple |
| Post-January 7, 2013 Retirees | see below | see below | see below |
| Investment Rate of Return | 6.9 percent | 7.2 percent | 7.5 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age | Individual Entry Age |

Since 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

## Changes in Assumptions – STRS Pension

Amounts reported beginning in 2022 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

| | Beginning in 2022 | 2017 - 2021 | 2016 |
|---|---|---|---|
| Inflation | 2.50 percent | 2.50 percent | 2.75 percent |
| Projected salary increases | Varies by Service from 2.5 percent to 8.5 percent | 12.50 percent at age 20 to 2.50 percent at age 65 | 12.25 percent at age 20 to 2.75 percent at age 70 |
| Investment Rate of Return | See Below | See Below | See Below |
| Payroll Increases | 3 percent | 3 percent | 3.5 percent |
| Cost-of-Living Adjustment (COLA) | 0.0 percent, effective July 1, 2017 | 0.0 percent, effective July 1, 2017 | 2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring after August 1, 2013, or later, COLA commences on fifth anniversary of retirement date. |

Investment rate of return:

| | |
|---|---|
| 2021 through 2025 | 7.00 percent, net of investment expenses, including inflation |
| 2017 through 2020 | 7.45 percent, net of investment expenses, including inflation |
| 2016 | 7.75 percent, net of investment expenses, including inflation |

Beginning in 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

## Changes in Assumptions – OPERS OPEB

| | |
|---|---|
| Wage Inflation: | |
| Beginning in 2022 | 2.75 percent |
| 2021 and prior | 3.25 percent |
| Projected Salary Increases (including wage inflation): | |
| Beginning in 2022 | 2.75 to 10.75 percent |
| 2021 and prior | 3.25 to 10.75 percent |
| Investment Return Assumption: | |
| Beginning in 2019 | 6.00 percent |
| 2018 | 6.50 percent |
| Municipal Bond Rate: | |
| 2025 | 4.08 percent |
| 2024 | 3.77 percent |
| 2023 | 4.05 percent |
| 2022 | 1.84 percent |
| 2021 | 2.00 percent |
| 2020 | 2.75 percent |
| 2019 | 3.71 percent |
| 2018 | 3.31 percent |
| Single Discount Rate: | |
| 2025 | 6.00 percent |
| 2024 | 5.70 percent |
| 2023 | 5.22 percent |
| 2022 | 6.00 percent |
| 2021 | 6.00 percent |
| 2020 | 3.16 percent |
| 2019 | 3.96 percent |
| 2018 | 3.85 percent |
| Health Care Cost Trend Rate: | |
| 2025 | 5.50 percent, initial |
| | 3.5 percent, ultimate in 2039 |
| 2024 | 5.50 percent, initial |
| | 3.5 percent, ultimate in 2038 |
| 2023 | 5.5 percent, initial |
| | 3.5 percent, ultimate in 2036 |
| 2022 | 5.5 percent, initial |
| | 3.5 percent, ultimate in 2034 |
| 2021 | 8.5 percent, initial |
| | 3.5 percent, ultimate in 2035 |
| 2020 | 10.5 percent, initial |
| | 3.5 percent, ultimate in 2030 |
| 2019 | 10.0 percent, initial |
| | 3.25 percent, ultimate in 2029 |
| 2018 | 7.5 percent, initial |
| | 3.25 percent, ultimate in 2028 |

**Changes in Benefit Terms - OPERS**

For 2025, the Combined Plan of OPERS was incorporated into the Traditional Plan of OPERS. Additionally, members with both Traditional Plan and Combined Plan service may choose to aggregate their service credit to fulfill unreduced retirement eligibility requirements. To aggregate service, members must have at least five years of contributing service in one of the two plans and the member must refund the contributions (and interest) left in the plan with the lesser service credit.

**Changes in Benefit Terms – STRS Pension**

For 2025, the following assumption and benefit changes were recognized:

- Effective July 1, 2025, a 1.5 percent one-time ad-hoc Cost-of-Living Adjustment (COLA) of the base benefit was granted to eligible benefit recipients. The COLA will be added to the base benefit on the retirement anniversary date and each month thereafter.

- A one-time supplemental benefit payment for eligible benefit recipients who started receiving benefits in or prior to January 2024.

- Effective June 1, 2025, through May 1, 2030, any member can retire with unreduced benefits with 32 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 27 years of service credit at any age; or five years of service credit and age 60.

- Effective June 1, 2030, through May 1, 2032, any member can retire with unreduced benefits with 33 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60.

- Effective on or after June 1, 2032, any member can retire with unreduced benefits with 34 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

For 2023 and 2024, Demographic assumptions were changed based on the actuarial experience study for the period July 1, 2015, through June 30, 2021.
For 2022, the Board approved a one-time 3 percent COLA effective on the anniversary of a benefit recipient's retirement date for those eligible during Fiscal Year 2023 and eliminated the age 60 requirement to receive unreduced retirement that was scheduled to go into effect August 1, 2026.

**Changes in Benefit Terms – OPERS OPEB**

Retirees receive a monthly subsidy into an HRA account equal to a dollar amount (base allowance) multiplied by the retirees' applicable allowance percentage. The Board of Trustees set the HRA base allowance on an annual basis. For purposes of GASB Statement Nos. 74 and 75 reporting, changes to the HRA base allowance (or assumed future HRA base allowances, as determined by the Board of Trustees with OPERS Staff assistance) are treated as benefit changes during the current period and recognized in the OPEB Expense.

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

**Changes in Assumptions – STRS OPEB**

For 2022, salary increase rates were updated based on the actuarial experience study for the period July 1, 2015, through June 30, 2021, and were changed from age based to service based. Healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2025, health care trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2026. The larger Medicare trends for years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

For 2024, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

For 2023, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2024.

For 2022, healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022, from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

# COMBINING STATEMENTS

# AND

# INDIVIDUAL FUND SCHEDULES

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## Nonmajor Special Revenue Funds:

Special Revenue Funds are restricted to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Motor Vehicle and Gasoline Tax Fund – Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is restricted for road and bridge repairs and operating costs of the County Engineer.

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are restricted to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work restricted for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services restricted for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is restricted to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations restricted to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and related property tax allocations restricted for the County's activity for the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be restricted for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are restricted for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Local Fiscal Recovery Fund – To account for Federal monies from the Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan Act of 2021, restricted to support the County's response to the recovery from the COVID-19 public health emergency. In the prior year, this fund was a major fund. The fund balance beginning of year as previously reported includes a "-" to indicate this amount is included with the formerly major Local Fiscal Recovery Fund presented on the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds in the basic financial statements.

OneOhio Opioid Settlement Fund – To account for restricted settlement revenues received from a negotiated settlement reached between the State of Ohio and the three largest opioid distributors for uses prescribed by the State which include evidence-based forward-looking strategies, programming and services used to expand the availability of treatment for individuals affected by substance use disorders; develop, promote and provide evidence-based substance use prevention strategies; provide substance use avoidance and awareness education; decrease the oversupply of licit and illicit opioids; and support recovery from addiction services performed by qualified and appropriately licensed providers.

## Nonmajor Debt Service Funds:

Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditures for principal and interest on general obligation debt.

Debt Service Fund – The Debt Service Fund accounts for cash reserves that are restricted to pay interest and principal payments for the county's short-term and long-term debt obligations.

Tax Equivalent Debt Service Fund – To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

## Nonmajor Capital Projects Funds:

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, debt proceeds, and General Fund transfers which are restricted to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy funding the 911 public safety emergency radio communications system and equipment.

Capital Projects Fund – To account for General Fund transfers and other financial resources that are to be committed for the acquisition, construction, or improvement of capital assets, for various capital projects in accordance with ORC 5705.13(C). These established projects include:

*Resurfacing and Pavement Project*
*Courthouse Plaza Improvement Project*

Building Construction Fund – To account debt proceeds used to finance the final phases of the Belmont County New Building Construction Project. (This fund was not established on a budget basis in 2025, and therefore does not have a budget comparison schedule presented for this year.)

**Belmont County, Ohio**
**Combining Balance Sheet**
**Nonmajor Governmental Funds**
**December 31, 2025**

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|---|---|---|---|---|
| **Assets** | | | | |
| Equity in Pooled Cash and Cash Equivalents | $25,486,356 | $174,987 | $7,008,199 | $32,669,542 |
| Cash and Cash Equivalents with Fiscal Agents | 0 | 0 | 1,411,366 | 1,411,366 |
| Accounts Receivable | 1,550,157 | 0 | 0 | 1,550,157 |
| Intergovernmental Receivable | 5,451,003 | 0 | 16,039 | 5,467,042 |
| Lodging Taxes Receivable | 37,217 | 0 | 0 | 37,217 |
| Interfund Receivable | 79,240 | 0 | 0 | 79,240 |
| Revenue in Lieu of Taxes Receivable | 0 | 208,978 | 0 | 208,978 |
| Prepaid Items | 23,656 | 0 | 0 | 23,656 |
| Materials and Supplies Inventory | 1,010,264 | 0 | 0 | 1,010,264 |
| Property Taxes Receivable | 3,993,786 | 0 | 1,884,895 | 5,878,681 |
| Permissive Motor Vehicle License Tax Receivable | 198,393 | 0 | 0 | 198,393 |
| Leases Receivable | 43,715 | 0 | 0 | 43,715 |
| Loans Receivable | 52,908 | 0 | 0 | 52,908 |
| *Total Assets* | $37,926,695 | $383,965 | $10,320,499 | $48,631,159 |
| **Liabilities** | | | | |
| Accounts Payable | $482,053 | $0 | $272,115 | $754,168 |
| Accrued Wages and Benefits Payable | 166,535 | 0 | 0 | 166,535 |
| Intergovernmental Payable | 58,512 | 108,965 | 0 | 167,477 |
| Interfund Payable | 46,145 | 0 | 33,095 | 79,240 |
| Contracts Payable | 47,433 | 0 | 627,754 | 675,187 |
| Accrued Interest Payable | 0 | 64,800 | 0 | 64,800 |
| Retainage Payable | 108,078 | 0 | 442,926 | 551,004 |
| Payroll Withholdings | 0 | 0 | 0 | 0 |
| Bond Anticipation Notes Payable | 0 | 3,240,000 | 0 | 3,240,000 |
| *Total Liabilities* | 908,756 | 3,413,765 | 1,375,890 | 5,698,411 |
| **Deferred Inflows of Resources** | | | | |
| Property Taxes | 3,733,864 | 0 | 1,757,870 | 5,491,734 |
| Payment in Lieu of Taxes | 0 | 208,978 | 0 | 208,978 |
| Leases | 43,715 | 0 | 0 | 43,715 |
| Unavailable Revenue | 5,763,017 | 0 | 143,064 | 5,906,081 |
| *Total Deferred Inflows of Resources* | 9,540,596 | 208,978 | 1,900,934 | 11,650,508 |
| **Fund Balances (Deficit)** | | | | |
| Nonspendable | 1,033,920 | 0 | 0 | 1,033,920 |
| Restricted | 26,443,423 | 0 | 6,200,939 | 32,644,362 |
| Committed | 0 | 0 | 1,906,805 | 1,906,805 |
| Unassigned | 0 | (3,238,778) | (1,064,069) | (4,302,847) |
| *Total Fund Balances (Deficit)* | 27,477,343 | (3,238,778) | 7,043,675 | 31,282,240 |
| *Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)* | $37,926,695 | $383,965 | $10,320,499 | $48,631,159 |

**Belmont County, Ohio**
**Combining Balance Sheet**
**Nonmajor Special Revenue Funds**
**December 31, 2025**

| | Motor Vehicle and Gasoline Tax | Other Special Revenue | Law Enforcement | Emergency 911 | Lodging Excise Tax | Juvenile Court |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Equity in Pooled Cash and Cash Equivalents | $4,556,854 | $6,604,744 | $1,282,372 | $720,192 | $100,441 | $777,099 |
| Accounts Receivable | 10,275 | 33,587 | 5,376 | 0 | 0 | 0 |
| Intergovernmental Receivable | 3,370,719 | 348,728 | 569,819 | 0 | 0 | 291,609 |
| Lodging Taxes Receivable | 0 | 0 | 0 | 0 | 37,217 | 0 |
| Interfund Receivable | 33,095 | 0 | 12,766 | 0 | 0 | 0 |
| Prepaid Items | 15,035 | 8,621 | 0 | 0 | 0 | 0 |
| Materials and Supplies Inventory | 989,802 | 17,750 | 0 | 2,712 | 0 | 0 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 | 0 |
| Permissive Motor Vehicle License Tax Receivable | 198,393 | 0 | 0 | 0 | 0 | 0 |
| Leases Receivable | 0 | 0 | 0 | 43,715 | 0 | 0 |
| Loans Receivable | 0 | 0 | 0 | 0 | 0 | 0 |
| *Total Assets* | $9,174,173 | $7,013,430 | $1,870,333 | $766,619 | $137,658 | $1,068,708 |
| **Liabilities** | | | | | | |
| Accounts Payable | $93,646 | $56,226 | $0 | $0 | $135,777 | $1,216 |
| Accrued Wages and Benefits Payable | 100,328 | 49,366 | 10,316 | 0 | 0 | 4,321 |
| Intergovernmental Payable | 30,750 | 14,109 | 7,564 | 0 | 0 | 4,247 |
| Interfund Payable | 0 | 38,784 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| *Total Liabilities* | 224,724 | 158,485 | 17,880 | 0 | 135,777 | 9,784 |
| **Deferred Inflows of Resources** | | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 0 | 43,715 | 0 | 0 |
| Unavailable Revenue | 2,362,635 | 271,691 | 417,637 | 0 | 0 | 248,559 |
| *Total Deferred Inflows of Resources* | 2,362,635 | 271,691 | 417,637 | 43,715 | 0 | 248,559 |
| **Fund Balances** | | | | | | |
| Nonspendable | 1,004,837 | 26,371 | 0 | 2,712 | 0 | 0 |
| Restricted | 5,581,977 | 6,556,883 | 1,434,816 | 720,192 | 1,881 | 810,365 |
| *Total Fund Balances* | 6,586,814 | 6,583,254 | 1,434,816 | 722,904 | 1,881 | 810,365 |
| *Total Liabilities, Deferred Inflows of Resources and Fund Balances* | $9,174,173 | $7,013,430 | $1,870,333 | $766,619 | $137,658 | $1,068,708 |

| Mental Health | Children Services | County Courts | Commissioners CDBG | Local Fiscal Recovery | OneOhio Opioid Settlement | Total Nonmajor Special Revenue Funds |
|---|---|---|---|---|---|---|
| $72,366 | $6,031,850 | $3,284,397 | $578,481 | $1,290,939 | $186,621 | $25,486,356 |
| 0 | 0 | 91,174 | 0 | 0 | 1,409,745 | 1,550,157 |
| 20,183 | 399,713 | 0 | 450,232 | 0 | 0 | 5,451,003 |
| 0 | 0 | 0 | 0 | 0 | 0 | 37,217 |
| 0 | 21,014 | 12,365 | 0 | 0 | 0 | 79,240 |
| 0 | 0 | 0 | 0 | 0 | 0 | 23,656 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,010,264 |
| 2,748,347 | 1,245,439 | 0 | 0 | 0 | 0 | 3,993,786 |
| 0 | 0 | 0 | 0 | 0 | 0 | 198,393 |
| 0 | 0 | 0 | 0 | 0 | 0 | 43,715 |
| 0 | 0 | 0 | 52,908 | 0 | 0 | 52,908 |
| $2,840,896 | $7,698,016 | $3,387,936 | $1,081,621 | $1,290,939 | $1,596,366 | $37,926,695 |
| | | | | | | |
| $0 | $142,906 | $38,021 | $0 | $14,261 | $0 | $482,053 |
| 0 | 0 | 2,204 | 0 | 0 | 0 | 166,535 |
| 0 | 0 | 1,842 | 0 | 0 | 0 | 58,512 |
| 0 | 7,361 | 0 | 0 | 0 | 0 | 46,145 |
| 0 | 0 | 0 | 0 | 47,433 | 0 | 47,433 |
| 0 | 0 | 0 | 0 | 108,078 | 0 | 108,078 |
| 0 | 150,267 | 42,067 | 0 | 169,772 | 0 | 908,756 |
| | | | | | | |
| 2,574,877 | 1,158,987 | 0 | 0 | 0 | 0 | 3,733,864 |
| 0 | 0 | 0 | 0 | 0 | 0 | 43,715 |
| 193,653 | 410,040 | 0 | 449,057 | 0 | 1,409,745 | 5,763,017 |
| 2,768,530 | 1,569,027 | 0 | 449,057 | 0 | 1,409,745 | 9,540,596 |
| | | | | | | |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,033,920 |
| 72,366 | 5,978,722 | 3,345,869 | 632,564 | 1,121,167 | 186,621 | 26,443,423 |
| 72,366 | 5,978,722 | 3,345,869 | 632,564 | 1,121,167 | 186,621 | 27,477,343 |
| | | | | | | |
| $2,840,896 | $7,698,016 | $3,387,936 | $1,081,621 | $1,290,939 | $1,596,366 | $37,926,695 |

**Belmont County, Ohio**
**Combining Balance Sheet**
**Nonmajor Debt Service Funds**
**December 31, 2025**

| | Debt Service | Tax Equivalent Debt Service | Total Nonmajor Debt Service Funds |
|---|---|---|---|
| **Assets** | | | |
| Equity in Pooled Cash and Cash Equivalents | $29,567 | $145,420 | $174,987 |
| Revenue in Lieu of Taxes Receivable | 0 | 208,978 | 208,978 |
| *Total Assets* | $29,567 | $354,398 | $383,965 |
| **Liabilities** | | | |
| Intergovernmental Payable | $0 | $108,965 | $108,965 |
| Accrued Interest Payable | 26,000 | 38,800 | 64,800 |
| Bond Anticipation Notes Payable | 1,300,000 | 1,940,000 | 3,240,000 |
| *Total Liabilities* | 1,326,000 | 2,087,765 | 3,413,765 |
| **Deferred Inflows of Resources** | | | |
| Payment in Lieu of Taxes | 0 | 208,978 | 208,978 |
| **Fund Balance (Deficit)** | | | |
| Unassigned | (1,296,433) | (1,942,345) | (3,238,778) |
| *Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)* | $29,567 | $354,398 | $383,965 |

**Belmont County, Ohio**
**Combining Balance Sheet**
**Nonmajor Capital Projects Funds**
**December 31, 2025**

| | Permanent Improvement | 911 System Upgrade Levy | Capital Projects | Building Construction | Total Nonmajor Capital Projects Funds |
|---|---|---|---|---|---|
| **Assets** | | | | | |
| Equity in Pooled Cash and Cash Equivalents | $219,379 | $6,286,770 | $502,050 | $0 | $7,008,199 |
| Cash and Cash Equivalents with Fiscal Agents | 0 | 0 | 1,411,366 | 0 | 1,411,366 |
| Intergovernmental Receivable | 0 | 16,039 | 0 | 0 | 16,039 |
| Property Taxes Receivable | 0 | 1,884,895 | 0 | 0 | 1,884,895 |
| *Total Assets* | $219,379 | $8,187,704 | $1,913,416 | $0 | $10,320,499 |
| **Liabilities** | | | | | |
| Accounts Payable | $13,349 | $258,766 | $0 | $0 | $272,115 |
| Interfund Payable | 33,095 | 0 | 0 | 0 | 33,095 |
| Contracts Payable | 0 | 0 | 6,611 | 621,143 | 627,754 |
| Retainage Payable | 0 | 0 | 0 | 442,926 | 442,926 |
| *Total Liabilities* | 46,444 | 258,766 | 6,611 | 1,064,069 | 1,375,890 |
| **Deferred Inflows of Resources** | | | | | |
| Property Taxes | 0 | 1,757,870 | 0 | 0 | 1,757,870 |
| Unavailable Revenue | 0 | 143,064 | 0 | 0 | 143,064 |
| *Total Deferred Inflows of Resources* | 0 | 1,900,934 | 0 | 0 | 1,900,934 |
| **Fund Balances** | | | | | |
| Restricted | 172,935 | 6,028,004 | 0 | 0 | 6,200,939 |
| Committed | 0 | 0 | 1,906,805 | 0 | 1,906,805 |
| Unassigned | 0 | 0 | 0 | (1,064,069) | (1,064,069) |
| *Total Fund Balance* | 172,935 | 6,028,004 | 1,906,805 | (1,064,069) | 7,043,675 |
| *Total Liabilities, Deferred Inflows of Resources, and Fund Balances* | $219,379 | $8,187,704 | $1,913,416 | $0 | $10,320,499 |

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**Belmont County, Ohio**
**Combining Statement of Revenues, Expenditures,**
**and Changes in Fund Balances**
**Nonmajor Governmental Funds**
**For the Year Ended December 31, 2025**

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | $3,774,205 | $0 | $1,691,952 | $5,466,157 |
| Revenue in Lieu of Taxes | 0 | 571,989 | 0 | 571,989 |
| Lodging Taxes | 572,867 | 0 | 0 | 572,867 |
| Permissive Motor Vehicle Tax License | 1,106,068 | 0 | 0 | 1,106,068 |
| Charges for Services | 2,604,297 | 0 | 0 | 2,604,297 |
| Licenses and Permits | 173,776 | 0 | 0 | 173,776 |
| Fines and Forfeitures | 926,507 | 0 | 0 | 926,507 |
| Intergovernmental | 19,969,715 | 0 | 781,050 | 20,750,765 |
| Investment Earnings and Other Interest | 428,225 | 24,929 | 891 | 454,045 |
| Leases, Rents, and Royalties | 12,480 | 0 | 0 | 12,480 |
| Contributions and Donations | 93,374 | 0 | 0 | 93,374 |
| Opioid Settlement | 236,471 | 0 | 0 | 236,471 |
| Other | 365,344 | 16,706 | 0 | 382,050 |
| *Total Revenues* | 30,263,329 | 613,624 | 2,473,893 | 33,350,846 |
| **Expenditures** | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 768,146 | 0 | 0 | 768,146 |
| Judicial | 809,656 | 0 | 0 | 809,656 |
| Public Safety | 1,962,076 | 0 | 0 | 1,962,076 |
| Public Works | 8,031,654 | 322,875 | 0 | 8,354,529 |
| Health | 3,746,029 | 0 | 0 | 3,746,029 |
| Human Services | 5,682,312 | 0 | 0 | 5,682,312 |
| Economic Development and Assistance | 739,947 | 0 | 0 | 739,947 |
| Capital Outlay | 8,195,784 | 0 | 3,260,037 | 11,455,821 |
| Debt Service: | | | | |
| Principal Retirement | 9,939 | 166,136 | 8,764 | 184,839 |
| Interest | 1,197 | 206,819 | 3,020 | 211,036 |
| Issuance Costs | 0 | 37,238 | 0 | 37,238 |
| *Total Expenditures* | 29,946,740 | 733,068 | 3,271,821 | 33,951,629 |
| *Excess of Revenues Over (Under) Expenditures* | 316,589 | (119,444) | (797,928) | (600,783) |
| **Other Financing Sources (Uses)** | | | | |
| Transfers In | 858,501 | 557,840 | 0 | 1,416,341 |
| Transfers Out | (88,740) | 0 | 0 | (88,740) |
| *Total Other Financing Sources (Uses)* | 769,761 | 557,840 | 0 | 1,327,601 |
| Net Change in Fund Balances | 1,086,350 | 438,396 | (797,928) | 726,818 |
| *Fund Balance (Deficit) at Beginning of Year As Previously Reported* | 25,337,350 | (3,677,174) | 7,841,603 | 29,501,779 |
| *Adjustment-Change from Major Fund to Nonmajor Fund (See Note 3)* | 1,053,643 | 0 | 0 | 1,053,643 |
| *Adjusted Fund Balance (Deficit) at Beginning of Year* | 26,390,993 | (3,677,174) | 7,841,603 | 30,555,422 |
| *Fund Balances (Deficit) at End of Year* | $27,477,343 | ($3,238,778) | $7,043,675 | $31,282,240 |

**Belmont County, Ohio**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**
**Nonmajor Special Revenue Funds**
**For the Year Ended December 31, 2025**

| | Motor Vehicle and Gasoline Tax | Other Special Revenue | Law Enforcement | Emergency 911 | Lodging Excise Tax | Juvenile Court |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| Property Taxes | $0 | $0 | $0 | $0 | $0 | $0 |
| Lodging Taxes | 0 | 0 | 0 | 0 | 572,867 | 0 |
| Permissive Motor Vehicle Tax License | 1,106,068 | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 2,066,325 | 37,345 | 224,463 | 0 | 175,889 |
| Licenses and Permits | 0 | 146,207 | 27,569 | 0 | 0 | 0 |
| Fines and Forfeitures | 64,855 | 121,700 | 24,810 | 0 | 0 | 0 |
| Intergovernmental | 6,558,801 | 977,905 | 780,205 | 0 | 0 | 288,817 |
| Investment Earnings and Other Interest | 117,790 | 0 | 0 | 569 | 0 | 0 |
| Leases, Rents, and Royalties | 0 | 0 | 0 | 12,480 | 0 | 0 |
| Contributions and Donations | 0 | 93,343 | 0 | 0 | 0 | 31 |
| Opioid Settlement | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 53,468 | 30,030 | 59,811 | 113,385 | 0 | 95,833 |
| *Total Revenues* | 7,900,982 | 3,435,510 | 929,740 | 350,897 | 572,867 | 560,570 |
| **Expenditures** | | | | | | |
| Current: | | | | | | |
| General Government: | | | | | | |
| Legislative and Executive | 0 | 766,448 | 0 | 0 | 0 | 0 |
| Judicial | 0 | 114,422 | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 270,582 | 915,510 | 64,266 | 0 | 711,718 |
| Public Works | 8,031,654 | 0 | 0 | 0 | 0 | 0 |
| Health | 0 | 618,952 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 1,215,626 | 0 | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 | 0 | 569,389 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | |
| Principal Retirements | 0 | 0 | 0 | 9,939 | 0 | 0 |
| Interest | 0 | 0 | 0 | 1,197 | 0 | 0 |
| *Total Expenditures* | 8,031,654 | 2,986,030 | 915,510 | 75,402 | 569,389 | 711,718 |
| *Excess of Revenues Over (Under) Expenditures* | (130,672) | 449,480 | 14,230 | 275,495 | 3,478 | (151,148) |
| **Other Financing Sources (Uses)** | | | | | | |
| Transfers In | 257,522 | 348,000 | 7,416 | 0 | 0 | 0 |
| Transfer Out | (88,740) | 0 | 0 | 0 | 0 | 0 |
| *Total Other Financing Sources (Uses)* | 168,782 | 348,000 | 7,416 | 0 | 0 | 0 |
| Net Change in Fund Balances | 38,110 | 797,480 | 21,646 | 275,495 | 3,478 | (151,148) |
| *Fund Balance (Deficit) at Beginning Of Year As Previously Reported* | 6,548,704 | 5,785,774 | 1,413,170 | 447,409 | (1,597) | 961,513 |
| *Adjustment-Change from Major Fund to Nonmajor Fund (See Note 3)* | 0 | 0 | 0 | 0 | 0 | 0 |
| *Adjusted Fund Balance (Deficit) at Beginning of Year* | 6,548,704 | 5,785,774 | 1,413,170 | 447,409 | (1,597) | 961,513 |
| *Fund Balances (Deficit) at End of Year* | $6,586,814 | $6,583,254 | $1,434,816 | $722,904 | $1,881 | $810,365 |

| Mental Health | Children Services | County Courts | Commissioners CDBG | Local Fiscal Recovery | OneOhio Opioid Settlement | Total Nonmajor Special Revenue Funds |
|---|---|---|---|---|---|---|
| $2,450,303 | $1,323,902 | $0 | $0 | $0 | $0 | $3,774,205 |
| 0 | 0 | 0 | 0 | 0 | 0 | 572,867 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,106,068 |
| 0 | 56,321 | 43,954 | 0 | 0 | 0 | 2,604,297 |
| 0 | 0 | 0 | 0 | 0 | 0 | 173,776 |
| 0 | 0 | 715,142 | 0 | 0 | 0 | 926,507 |
| 20,460 | 3,365,431 | 0 | 0 | 7,978,096 | 0 | 19,969,715 |
| 0 | 0 | 0 | 22,956 | 286,910 | 0 | 428,225 |
| 0 | 0 | 0 | 0 | 0 | 0 | 12,480 |
| 0 | 0 | 0 | 0 | 0 | 0 | 93,374 |
| 0 | 0 | 0 | 0 | 0 | 236,471 | 236,471 |
| 0 | 450 | 12,367 | 0 | 0 | 0 | 365,344 |
| 2,470,763 | 4,746,104 | 771,463 | 22,956 | 8,265,006 | 236,471 | 30,263,329 |
| | | | | | | |
| 0 | 0 | 0 | 0 | 1,698 | 0 | 768,146 |
| 0 | 0 | 695,234 | 0 | 0 | 0 | 809,656 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,962,076 |
| 0 | 0 | 0 | 0 | 0 | 0 | 8,031,654 |
| 2,440,341 | 0 | 0 | 0 | 0 | 686,736 | 3,746,029 |
| 0 | 4,466,686 | 0 | 0 | 0 | 0 | 5,682,312 |
| 0 | 0 | 0 | 170,558 | 0 | 0 | 739,947 |
| 0 | 0 | 0 | 0 | 8,195,784 | 0 | 8,195,784 |
| 0 | 0 | 0 | 0 | 0 | 0 | 9,939 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,197 |
| 2,440,341 | 4,466,686 | 695,234 | 170,558 | 8,197,482 | 686,736 | 29,946,740 |
| 30,422 | 279,418 | 76,229 | (147,602) | 67,524 | (450,265) | 316,589 |
| 0 | 23,945 | 221,618 | 0 | 0 | 0 | 858,501 |
| 0 | 0 | 0 | 0 | 0 | 0 | (88,740) |
| 0 | 23,945 | 221,618 | 0 | 0 | 0 | 769,761 |
| 30,422 | 303,363 | 297,847 | (147,602) | 67,524 | (450,265) | 1,086,350 |
| 41,944 | 5,675,359 | 3,048,022 | 780,166 | - | 636,886 | 25,337,350 |
| 0 | 0 | 0 | 0 | 1,053,643 | 0 | 1,053,643 |
| 41,944 | 5,675,359 | 3,048,022 | 780,166 | 1,053,643 | 636,886 | 26,390,993 |
| $72,366 | $5,978,722 | $3,345,869 | $632,564 | $1,121,167 | $186,621 | $27,477,343 |

**Belmont County, Ohio**
**Combining Statement of Revenues, Expenditures,**
**and Changes in Fund Balances**
**Nonmajor Debt Service Funds**
**For the Year Ended December 31, 2025**

| | Debt Service | Tax Equivalent Debt Service | Total Nonmajor Debt Service Funds |
|---|---|---|---|
| **Revenues** | | | |
| Revenue in Lieu of Taxes | $0 | $571,989 | $571,989 |
| Investment Earnings and Other Interest | 0 | 24,929 | 24,929 |
| Other | 16,706 | 0 | 16,706 |
| *Total Revenues* | 16,706 | 596,918 | 613,624 |
| **Expenditures** | | | |
| Public Works | 0 | 322,875 | 322,875 |
| Debt Service: | | | |
| Principal Retirement | 166,136 | 0 | 166,136 |
| Interest | 104,086 | 102,733 | 206,819 |
| Issuance Costs | 14,941 | 22,297 | 37,238 |
| | | 0 | |
| *Total Expenditures* | 285,163 | 447,905 | 733,068 |
| *Excess of Revenues Under Expenditures* | (268,457) | 149,013 | (119,444) |
| **Other Financing Sources** | | | |
| Transfers In | 557,840 | 0 | 557,840 |
| Net Change in Fund Balances | 289,383 | 149,013 | 438,396 |
| *Fund Balances (Deficit) at Beginning of Year* | (1,585,816) | (2,091,358) | (3,677,174) |
| *Fund Balances (Deficit) at End of Year* | ($1,296,433) | ($1,942,345) | ($3,238,778) |

**Belmont County, Ohio**
**Combining Statement of Revenues, Expenditures,**
**and Changes in Fund Balances**
**Nonmajor Capital Projects Funds**
**For the Year Ended December 31, 2025**

| | Permanent Improvement | 911 System Upgrade Levy | Capital Projects | Building Construction | Total Nonmajor Capital Projects Funds |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Property Taxes | $0 | $1,691,952 | $0 | $0 | $1,691,952 |
| Intergovernmental | 730,243 | 32,757 | 18,050 | 0 | 781,050 |
| Investment Earnings and Other Interest | 891 | 0 | 0 | 0 | 891 |
| *Total Revenues* | 731,134 | 1,724,709 | 18,050 | 0 | 2,473,893 |
| **Expenditures** | | | | | |
| Capital Outlay | 716,091 | 1,457,104 | 22,773 | 1,064,069 | 3,260,037 |
| Debt Service: | | | | | |
| Principal Retirement | 0 | 8,764 | 0 | 0 | 8,764 |
| Interest | 0 | 3,020 | 0 | 0 | 3,020 |
| *Total Expenditures* | 716,091 | 1,468,888 | 22,773 | 1,064,069 | 3,271,821 |
| Net Change in Fund Balances | 15,043 | 255,821 | (4,723) | (1,064,069) | (797,928) |
| *Fund Balances at Beginning of Year* | 157,892 | 5,772,183 | 1,911,528 | 0 | 7,841,603 |
| *Fund Balances at End of Year* | $172,935 | $6,028,004 | $1,906,805 | ($1,064,069) | $7,043,675 |

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Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Health Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of the legally separate Board of Health.

Other Fiscal Agent Fund - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities.

Undivided Tax Fund – To account for various taxes and property tax allocations collected and distributed for the benefit of other governments.

Undivided State Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes collected and distributed for the benefit of other governments.

Court Safety Fund – To account for various fines collected and distributed through the courts for the benefit of others.

Other Custodial Fund – To account for monies held by the County to be distributed for the benefit of others.

**Belmont County, Ohio**
**Combining Statement of Fiduciary Net Position**
**Custodial Funds**
**December 31, 2025**

| | Health | Other Fiscal Agent | Undivided Tax |
|---|---|---|---|
| **Assets** | | | |
| Equity in Pooled Cash and Cash Equivalents | $1,570,158 | $3,970,657 | $2,192,712 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 |
| Receivables: | | | |
| Property Taxes | 0 | 0 | 95,434,885 |
| Accounts | 0 | 0 | 6,304,052 |
| Intergovernmental | 0 | 0 | 37,853 |
| *Total Assets* | 1,570,158 | 3,970,657 | 103,969,502 |
| **Liabilities** | | | |
| Intergovernmental Payable | 0 | 0 | 2,230,565 |
| **Deferred Inflows of Resources** | | | |
| Property Taxes | 0 | 0 | 89,452,073 |
| **Net Position** | | | |
| Restricted for Individuals, Organizations, and Other Governments | $1,570,158 | $3,970,657 | $12,286,864 |

| Undivided State | Court Safety | Other Custodial | Total |
|---|---|---|---|
| $103,402 | $0 | $98,655 | $7,935,584 |
| 0 | 579,040 | 1,509 | 580,549 |
| 0 | 0 | 0 | 95,434,885 |
| 0 | 2,484,269 | 0 | 8,788,321 |
| 4,021,356 | 0 | 0 | 4,059,209 |
| 4,124,758 | 3,063,309 | 100,164 | 116,798,548 |
| 4,124,758 | 579,040 | 0 | 6,934,363 |
| 0 | 0 | 0 | 89,452,073 |
| $0 | $2,484,269 | $100,164 | $20,412,112 |

**Belmont County, Ohio**
**Combining Statement of Changes in Fiduciary Net Position**
**Custodial Funds**
**For the Year Ended December 31, 2025**

| | Health | Other Fiscal Agent | Undivided Tax |
|---|---|---|---|
| **Additions** | | | |
| Intergovernmental | $0 | $0 | $257,362 |
| Amounts Received as Fiscal Agent | 2,157,293 | 15,950,339 | 0 |
| Licenses, Permits and Fees for Other Governments | 0 | 0 | 0 |
| Fines and Forfeitures for Other Governments | 0 | 0 | 0 |
| Amounts Collected for Individuals | 0 | 0 | 18,888 |
| Property Tax Collections for Other Governments | 0 | 0 | 86,637,364 |
| Special Assessment Collections for Other Governments | 0 | 0 | 1,151,035 |
| *Total Additions* | 2,157,293 | 15,950,339 | 88,064,649 |
| **Deductions** | | | |
| Distributions to the State of Ohio | 0 | 0 | 0 |
| Distributions of State Funds to Other Governments | 0 | 0 | 0 |
| Property Tax Distributions to Other Governments | 0 | 0 | 86,162,336 |
| Distributions to Individuals | 0 | 0 | 0 |
| Distributions as Fiscal Agent | 1,945,656 | 17,831,672 | 0 |
| Licenses and Permits and Fees Distributions to Other Governments | 0 | 0 | 0 |
| Fines and Forfeitures Distributions to Other Governments | 0 | 0 | 0 |
| Special Assessment Distributions to Other Governments | 0 | 0 | 586,662 |
| *Total Deductions* | 1,945,656 | 17,831,672 | 86,748,998 |
| Change in Fiduciary Net Position | 211,637 | (1,881,333) | 1,315,651 |
| *Net Position Beginning of Year* | 1,358,521 | 5,851,990 | 10,971,213 |
| *Net Position End of Year* | $1,570,158 | $3,970,657 | $12,286,864 |

| Undivided State | Court Safety | Other Custodial | Total |
|---|---|---|---|
| $8,720,445 | $0 | $0 | $8,977,807 |
| 0 | 0 | 0 | 18,107,632 |
| 0 | 13,286,383 | 382,134 | 13,668,517 |
| 0 | 3,352,300 | 0 | 3,352,300 |
| 0 | 0 | 561,246 | 580,134 |
| 0 | 0 | 0 | 86,637,364 |
| 0 | 0 | 0 | 1,151,035 |
| 8,720,445 | 16,638,683 | 943,380 | 132,474,789 |
| | | | |
| 0 | 0 | 370,179 | 370,179 |
| 8,720,445 | 0 | 0 | 8,720,445 |
| 0 | 0 | 0 | 86,162,336 |
| 0 | 0 | 561,255 | 561,255 |
| 0 | 0 | 0 | 19,777,328 |
| | | | |
| 0 | 13,305,203 | 0 | 13,305,203 |
| 0 | 1,652,263 | 0 | 1,652,263 |
| 0 | 0 | 0 | 586,662 |
| 8,720,445 | 14,957,466 | 931,434 | 131,135,671 |
| 0 | 1,681,217 | 11,946 | 1,339,118 |
| 0 | 803,052 | 88,218 | 19,072,994 |
| $0 | $2,484,269 | $100,164 | $20,412,112 |

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# INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES, AND CHANGES IN FUND BALANCE/EQUITY – BUDGET (NON-GAAP BASIS) AND ACTUAL

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $4,900,000 | $5,384,996 | $484,996 |
| Permissive Sales Taxes | 15,831,000 | 19,442,269 | 3,611,269 |
| Charges for Services | 2,580,681 | 3,542,757 | 962,076 |
| Licenses and Permits | 3,000 | 6,976 | 3,976 |
| Fines and Forfeitures | 246,681 | 306,508 | 59,827 |
| Intergovernmental | 1,649,231 | 3,105,431 | 1,456,200 |
| Interest | 2,005,000 | 3,690,480 | 1,685,480 |
| Oil and Gas Agreement Bonus | 0 | 221,435 | 221,435 |
| Rents and Royalties | 12,000 | 583,395 | 571,395 |
| Contributions and Donations | 0 | 7,869 | 7,869 |
| Other | 408,398 | 1,111,207 | 702,809 |
| *Total Revenues* | 27,635,991 | 37,403,323 | 9,767,332 |
| **Expenditures** | | | |
| Current: | | | |
| General Government - Legislative and Executive | | | |
| Commissioners | | | |
| Personal Services | 785,657 | 704,963 | 80,694 |
| Materials and Supplies | 27,478 | 25,451 | 2,027 |
| Contractual Services | 5,384,606 | 2,497,459 | 2,887,147 |
| Other | 259,474 | 0 | 259,474 |
| *Total Commissioners* | 6,457,215 | 3,227,873 | 3,229,342 |
| Auditor | | | |
| Personal Services | 723,994 | 713,079 | 10,915 |
| Materials and Supplies | 108,507 | 105,184 | 3,323 |
| Contractual Services | 342,813 | 470,186 | (127,373) |
| *Total Auditor* | 1,175,314 | 1,288,449 | (113,135) |
| Treasurer | | | |
| Personal Services | 391,802 | 391,023 | 779 |
| Materials and Supplies | 40,400 | 40,400 | 0 |
| Contractual Services | 7,387 | 7,387 | 0 |
| *Total Treasurer* | $439,589 | $438,810 | $779 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Prosecuting Attorney | | | |
| Personal Services | $954,580 | $945,547 | $9,033 |
| Materials and Supplies | 34,000 | 34,000 | 0 |
| Contractual Services | 91,570 | 84,005 | 7,565 |
| *Total Prosecuting Attorney* | 1,080,150 | 1,063,552 | 16,598 |
| Budget Commission | | | |
| Personal Services | 3,500 | 2,704 | 796 |
| Bureau of Inspection | | | |
| Contractual Services | 250,000 | 197,100 | 52,900 |
| Board of Elections | | | |
| Personal Services | 971,604 | 681,409 | 290,195 |
| Materials and Supplies | 15,000 | 2,726 | 12,274 |
| Contractual Services | 534,688 | 298,052 | 236,636 |
| *Total Board of Elections* | 1,521,292 | 982,187 | 539,105 |
| Maintenance and Operations | | | |
| Personal Services | 931,898 | 930,133 | 1,765 |
| Materials and Supplies | 293,000 | 144,852 | 148,148 |
| Contractual Services | 2,466,000 | 1,921,343 | 544,657 |
| *Total Maintenance and Operations* | 3,690,898 | 2,996,328 | 694,570 |
| Recorder | | | |
| Personal Services | 406,107 | 406,078 | 29 |
| Materials and Supplies | 1,373 | 1,373 | 0 |
| Contractual Services | 262,447 | 75,720 | 186,727 |
| *Total Recorder* | 669,927 | 483,171 | 186,756 |
| Insurance on Property | | | |
| Contractual Services | $549,000 | $536,953 | $12,047 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Records Commission | | | |
| Materials and Supplies | $35,000 | $23,337 | $11,663 |
| Contractual Services | 25,000 | 2,832 | 22,168 |
| Total Records Commission | 60,000 | 26,169 | 33,831 |
| Other | | | |
| Personal Services | 1,149,441 | 1,135,956 | 13,485 |
| *Total General Government - Legislative and Executive* | 17,046,326 | 12,379,252 | 4,667,074 |
| General Government - Judicial | | | |
| Court of Appeals | | | |
| Contractual Services | 155,017 | 146,905 | 8,112 |
| Common Pleas | | | |
| Personal Services | 640,870 | 503,089 | 137,781 |
| Materials and Supplies | 45,000 | 18,964 | 26,036 |
| Contractual Services | 66,500 | 35,819 | 30,681 |
| *Total Common Pleas* | 752,370 | 557,872 | 194,498 |
| Jury Commission | | | |
| Personal Services | 1,082 | 1,033 | 49 |
| Juvenile Court | | | |
| Materials and Supplies | 4,000 | 2,000 | 2,000 |
| Probate Court | | | |
| Personal Services | 198,992 | 191,466 | 7,526 |
| Clerk of Courts | | | |
| Personal Services | 889,884 | 830,023 | 59,861 |
| Materials and Supplies | 63,000 | 61,202 | 1,798 |
| *Total Clerk of Courts* | $952,884 | $891,225 | $61,659 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| County Courts | | | |
| Personal Services | $826,749 | $826,250 | $499 |
| Public Defender | | | |
| Personal Services | 804,716 | 778,631 | 26,085 |
| Materials and Supplies | 11,000 | 10,184 | 816 |
| Contractual Services | 440,303 | 396,274 | 44,029 |
| *Total Public Defender* | 1,256,019 | 1,185,089 | 70,930 |
| Other | | | |
| Personal Services | 735,031 | 726,408 | 8,623 |
| *Total General Government - Judicial* | 4,882,144 | 4,528,248 | 353,896 |
| Public Safety | | | |
| Juvenile Probation | | | |
| Personal Services | 753,214 | 726,370 | 26,844 |
| Materials and Supplies | 14,500 | 13,500 | 1,000 |
| Contractual Services | 7,000 | 7,000 | 0 |
| *Total Juvenile Probation* | 774,714 | 746,870 | 27,844 |
| Coroner | | | |
| Personal Services | 148,162 | 142,663 | 5,499 |
| Contractual Services | 215,694 | 38,508 | 177,186 |
| *Total Coroner* | 363,856 | 181,171 | 182,685 |
| Sheriff | | | |
| Personal Services | 8,100,528 | 8,042,103 | 58,425 |
| Materials and Supplies | 668,571 | 650,460 | 18,111 |
| Contractual Services | 410,332 | 355,700 | 54,632 |
| Capital Outlay | 369,598 | 368,713 | 885 |
| *Total Sheriff* | $9,549,029 | $9,416,976 | $132,053 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Disaster Services | | | |
| Personal Services | $193,061 | $156,433 | $36,628 |
| Materials and Supplies | 35,042 | 23,312 | 11,730 |
| Contractual Services | 53,725 | 53,605 | 120 |
| *Total Disaster Services* | 281,828 | 233,350 | 48,478 |
| 911 Services | | | |
| Personal Services | 1,381,864 | 1,379,089 | 2,775 |
| Materials and Supplies | 7,726 | 7,731 | (5) |
| Contractual Services | 181,000 | 179,861 | 1,139 |
| *Total 911 Services* | 1,570,590 | 1,566,681 | 3,909 |
| Ambulance Service | | | |
| Contractual Services | 136,700 | 108,800 | 27,900 |
| Other | | | |
| Personal Services | 2,462,738 | 2,433,845 | 28,893 |
| *Total Public Safety* | 15,139,455 | 14,687,693 | 451,762 |
| Public Works | | | |
| Engineer | | | |
| Personal Services | 505,821 | 448,232 | 57,589 |
| Materials and Supplies | 28,512 | 28,512 | 0 |
| Contractual Services | 50,000 | 39,938 | 10,062 |
| *Total Public Works* | 584,333 | 516,682 | 67,651 |
| Health | | | |
| Animal Shelter | | | |
| Personal Services | 156,180 | 148,484 | 7,696 |
| Materials and Supplies | 30,372 | 26,700 | 3,672 |
| Contractual Services | 45,000 | 22,206 | 22,794 |
| *Total Animal Shelter* | 231,552 | 197,390 | 34,162 |
| Behavioral Health | | | |
| Personal Services | 72,102 | 72,006 | 96 |
| Materials and Supplies | 0 | 0 | 0 |
| Other | 244 | 153 | 91 |
| *Total Behavioral Health* | $72,346 | $72,159 | $187 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Clinics and Care | | | |
| Personal Services | $36,906 | $36,445 | $461 |
| Materials and Supplies | 8,094 | 7,673 | 421 |
| *Total Clinics and Care* | 45,000 | 44,118 | 882 |
| Vital Statistics | | | |
| Contractual Services | 750 | 556 | 194 |
| Other Health | | | |
| Personal Services | 267,113 | 45,134 | 221,979 |
| Contractual Services | 298,480 | 298,480 | 0 |
| *Total Other Health* | 565,593 | 343,614 | 221,979 |
| *Total Health* | 915,241 | 657,837 | 257,404 |
| Human Services | | | |
| Soldier's Relief | | | |
| Personal Services | 268,017 | 102,396 | 165,621 |
| Veteran's Services | | | |
| Personal Services | 600,308 | 565,954 | 34,354 |
| Materials and Supplies | 30,000 | 3,659 | 26,341 |
| Contractual Services | 239,628 | 140,680 | 98,948 |
| *Total Veteran's Services* | 869,936 | 710,293 | 159,643 |
| Other Human Services | | | |
| Personal Services | 157,560 | 155,711 | 1,849 |
| *Total Human Services* | 1,295,513 | 968,400 | 327,113 |
| Other | | | |
| Other Expenditures | | | |
| Personal Services | 182,914 | 0 | 182,914 |
| Contractual Services | 243,517 | 137,270 | 106,247 |
| Total Other | 426,431 | 137,270 | 289,161 |
| *Total Expenditures* | 40,289,443 | 33,875,382 | 6,414,061 |
| Excess of Revenues Over (Under) Expenditures | ($12,653,452) | $3,527,941 | $16,181,393 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**General Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Other Financing Source Uses** | | | |
| Advances Out | ($772,397) | $0 | $772,397 |
| Transfers Out | (1,650,861) | (1,549,566) | 101,295 |
| *Total Other Financing Source Uses* | (2,423,258) | (1,549,566) | 873,692 |
| Net Change in Fund Balance | (15,076,710) | 1,978,375 | 17,055,085 |
| *Fund Balance at Beginning of Year* | 20,011,478 | 20,011,478 | 0 |
| *Prior Year Encumbrances Appropriated* | 324,897 | 324,897 | 0 |
| *Fund Balance at End of Year* | $5,259,665 | $22,314,750 | $17,055,085 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Public Assistance Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $203,969 | $203,969 | $0 |
| Intergovernmental | 8,960,420 | 8,409,464 | (550,956) |
| Other | 376,174 | 170,271 | (205,903) |
| *Total Revenues* | 9,540,563 | 8,783,704 | (756,859) |
| **Expenditures** | | | |
| Current: | | | |
| Human Services | | | |
| Public Assistance | | | |
| Personal Services | 6,964,097 | 6,318,694 | 645,403 |
| Materials and Supplies | 1,790,000 | 995,202 | 794,798 |
| Contractual Services | 2,476,099 | 1,495,772 | 980,327 |
| Other | 1,176,568 | 622,472 | 554,096 |
| *Total Expenditures* | 12,406,764 | 9,432,140 | 2,974,624 |
| Excess of Revenues Over (Under) Expenditures | (2,866,201) | (648,436) | 2,217,765 |
| **Other Financing Source (Use)** | | | |
| Transfers In | 310,500 | 221,965 | (88,535) |
| Net Change in Fund Balance | (2,555,701) | (426,471) | 2,129,230 |
| *Fund Balance at Beginning of Year* | 2,480,308 | 2,480,308 | 0 |
| *Fund Balance at End of Year* | ($75,393) | $2,053,837 | $2,129,230 |

## Belmont County, Ohio
## Schedule of Revenues, Expenditures, and Changes in Fund Balance
## Budget (Non-GAAP Basis) and Actual
## Developmental Disabilities Fund
## For the Year Ended December 31, 2025

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $9,300,000 | $9,445,976 | $145,976 |
| Charges for Services | 1,000,000 | 1,452,694 | 452,694 |
| Intergovernmental | 1,000,000 | 2,258,760 | 1,258,760 |
| Rent | 0 | 47,031 | 47,031 |
| *Total Revenues* | 11,300,000 | 13,204,461 | 1,904,461 |
| **Expenditures** | | | |
| Current: | | | |
| Health | | | |
| Developmental Disabilities | | | |
| Personal Services | 8,508,415 | 6,534,343 | 1,974,072 |
| Materials and Supplies | 545,319 | 385,151 | 160,168 |
| Contractual Services | 8,964,648 | 7,587,394 | 1,377,254 |
| *Total Expenditures* | 18,018,382 | 14,506,888 | 3,511,494 |
| Excess of Revenues Under Expenditures | (6,718,382) | (1,302,427) | 5,415,955 |
| **Other Financing Use** | | | |
| Transfers Out | (5,500,000) | 0 | 5,500,000 |
| Net Change in Fund Balance | (12,218,382) | (1,302,427) | 10,915,955 |
| *Fund Balance at Beginning of Year* | 15,356,361 | 15,356,361 | 0 |
| *Fund Balance at End of Year* | $3,137,979 | $14,053,934 | $10,915,955 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**In-Home Care Levy Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $4,500,000 | $4,414,764 | ($85,236) |
| Intergovernmental | 5,000 | 1,074,495 | 1,069,495 |
| Contributions and Donations | 0 | 135,871 | 135,871 |
| Other | 0 | 12,926 | 12,926 |
| *Total Revenues* | 4,505,000 | 5,638,056 | 1,133,056 |
| **Expenditures** | | | |
| Current: | | | |
| Health | | | |
| In-Home Care Levy | | | |
| Personal Services | 3,729,028 | 3,360,478 | 368,550 |
| Materials and Supplies | 1,303,615 | 1,303,000 | 615 |
| Contractual Services | 875,404 | 908,440 | (33,036) |
| Capital Outlay | 300,000 | 300,000 | 0 |
| *Total Expenditures* | 6,208,047 | 5,871,918 | 336,129 |
| Net Change in Fund Balance | (1,703,047) | (233,862) | 1,469,185 |
| *Fund Balance at Beginning of Year* | 9,034,723 | 9,034,723 | 0 |
| *Fund Balance at End of Year* | $7,331,676 | $8,800,861 | $1,469,185 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenses,**
**and Changes in Fund Equity**
**Budget (Non-GAAP Basis) and Actual**
**Sewer Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $2,785,457 | $3,680,504 | $895,047 |
| Tap-In Fees | 0 | 85,203 | 85,203 |
| Interest | 0 | 76,628 | 76,628 |
| Capital Grants | 1,136,748 | 1,172,205 | 35,457 |
| Other Operating Revenues | 0 | 1,596,998 | 1,596,998 |
| Other Non-Operating Revenues | 0 | 6,150 | 6,150 |
| *Total Revenues* | 3,922,205 | 6,617,688 | 2,695,483 |
| **Expenses** | | | |
| Personal Services | 955,000 | 835,354 | 119,646 |
| Materials and Supplies | 474,084 | 160,577 | 313,507 |
| Contractual Services | 4,789,689 | 1,670,105 | 3,119,584 |
| Capital Outlay | 0 | 3,133,471 | (3,133,471) |
| Other Non-Operating Expenses | 43,195 | 8,867 | 34,328 |
| Debt Service: | | | |
| Principal Retirement | 639,546 | 301,587 | 337,959 |
| Interest | 440,643 | 213,370 | 227,273 |
| *Total Expenses* | 7,342,157 | 6,323,331 | 1,018,826 |
| Net Change in Fund Equity | (3,419,952) | 294,357 | 3,714,309 |
| *Fund Equity at Beginning of Year* | 5,783,146 | 5,783,146 | 0 |
| *Prior Year Encumbrances Appropriated* | 99,100 | 99,100 | 0 |
| *Fund Equity at End of Year* | $2,462,294 | $6,176,603 | $3,714,309 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenses,**
**and Changes in Fund Equity**
**Budget (Non-GAAP Basis) and Actual**
**Water Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $8,679,443 | $8,981,013 | $301,570 |
| Tap-In Fees | 0 | 188,164 | 188,164 |
| Interest | 0 | 291,809 | 291,809 |
| Other Non-Operating Revenues | 0 | 11,550 | 11,550 |
| *Total Revenues* | 8,679,443 | 9,472,536 | 793,093 |
| **Expenses** | | | |
| Personal Services | 3,453,000 | 2,773,850 | 679,150 |
| Materials and Supplies | 3,464,161 | 1,549,299 | 1,914,862 |
| Contractual Services | 10,092,849 | 2,178,215 | 7,914,634 |
| Capital Outlay | 500,759 | 458,644 | 42,115 |
| Other Non-Operating Expenses | 70,360 | 13,964 | 56,396 |
| Debt Service: | | | |
| Principal Retirement | 1,293,179 | 956,474 | 336,705 |
| Interest | 823,695 | 533,625 | 290,070 |
| *Total Expenses* | 19,698,003 | 8,464,071 | 11,233,932 |
| Net Change in Fund Equity | (11,018,560) | 1,008,465 | 12,027,025 |
| *Fund Equity at Beginning of Year* | 11,629,050 | 11,629,050 | 0 |
| *Prior Year Encumbrances Appropriated* | 16,197 | 16,197 | 0 |
| *Fund Balance at End of Year* | $626,687 | $12,653,712 | $12,027,025 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Motor Vehicle and Gasoline Tax Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Fines and Forfeitures | $50,000 | $54,294 | $4,294 |
| Intergovernmental | 3,961,355 | 6,553,160 | 2,591,805 |
| Interest | 0 | 117,790 | 117,790 |
| Permissive Motor Vehicle License Tax | 803,484 | 1,104,123 | 300,639 |
| Other | 718,502 | 39,021 | (679,481) |
| *Total Revenues* | 5,533,341 | 7,868,388 | 2,335,047 |
| **Expenditures** | | | |
| Current | | | |
| Public Works | | | |
| Motor Vehicle and Gasoline Tax | | | |
| Personal Services | 3,685,664 | 3,275,950 | 409,714 |
| Materials and Supplies | 2,173,682 | 2,026,524 | 147,158 |
| Contractual Services | 5,677,168 | 2,887,059 | 2,790,109 |
| Other | 245,027 | 119,262 | 125,765 |
| *Total Expenditures* | 11,781,541 | 8,308,795 | 3,472,746 |
| Excess of Revenues Over (Under) Expenditures | (6,248,200) | (440,407) | 5,807,793 |
| **Other Financing Sources (Uses)** | | | |
| Transfers In | 3,577,522 | 257,522 | (3,320,000) |
| Advances In | 772,397 | 0 | (772,397) |
| Advances Out | (718,502) | 0 | 718,502 |
| Transfers Out | (2,904,000) | (88,740) | 2,815,260 |
| *Total Other Financing Sources (Uses)* | 727,417 | 168,782 | (558,635) |
| Net Change in Fund Balance | (5,520,783) | (271,625) | 5,249,158 |
| *Fund Balance at Beginning of Year* | 4,560,193 | 4,560,193 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($960,590) | $4,288,568 | $5,249,158 |

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**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Other Special Revenue Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $1,586,891 | $2,064,768 | $477,877 |
| Licenses and Permits | 153,539 | 144,840 | (8,699) |
| Fines and Forfeitures | 92,601 | 106,366 | 13,765 |
| Intergovernmental | 1,112,550 | 978,516 | (134,034) |
| Contributions and Donations | 5,381 | 93,343 | 87,962 |
| Other | 30,030 | 30,030 | 0 |
| *Total Revenues* | 2,980,992 | 3,417,863 | 436,871 |
| **Expenditures** | | | |
| Current | | | |
| General Government - | | | |
| Legislative and Executive | | | |
| Real Estate Assessment | | | |
| Personal Services | 735,000 | 374,561 | 360,439 |
| Materials and Supplies | 100,000 | 0 | 100,000 |
| Contractual Services | 1,000,000 | 1,000,000 | 0 |
| *Total Real Estate Assessment* | 1,835,000 | 1,374,561 | 460,439 |
| Delinquent Real Estate | | | |
| Personal Services | 318,000 | 166,321 | 151,679 |
| Materials and Supplies | 10,000 | 7,405 | 2,595 |
| Contractual Services | 747,415 | 177,294 | 570,121 |
| *Total Delinquent Real Estate* | 1,075,415 | 351,020 | 724,395 |
| *Total General Government - Legislative and Executive* | 2,910,415 | 1,725,581 | 1,184,834 |
| General Government - | | | |
| Judicial | | | |
| Law Library Resource | | | |
| Personal Services | 32,895 | 30,578 | 2,317 |
| Materials and Supplies | 74,607 | 71,678 | 2,929 |
| *Total General Government - Judicial* | 107,502 | 102,256 | 5,246 |
| Public Safety | | | |
| Commissary | | | |
| Materials and Supplies | $391,410 | $321,670 | $69,740 |

(Continued)

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Other Special Revenue Fund (Continued)**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Health | | | |
| Dog and Kennel | | | |
| Personal Services | $500,765 | $492,144 | $8,621 |
| Materials and Supplies | 14,907 | 12,592 | 2,315 |
| Contractual Services | 96,410 | 90,743 | 5,667 |
| *Total Dog and Kennel* | 612,082 | 595,479 | 16,603 |
| Marriage License | | | |
| Contractual Services | 15,888 | 10,149 | 5,739 |
| Employee Wellness Grant | | | |
| Contractual Services | 20,604 | 20,079 | 525 |
| *Total Employee Wellness Grant* | 20,604 | 20,079 | 525 |
| *Total Health* | 648,574 | 625,707 | 22,867 |
| Human Services | | | |
| Child Support Enforcement Agency | | | |
| Personal Services | 1,400,024 | 839,612 | 560,412 |
| Materials and Supplies | 1,000 | 0 | 1,000 |
| Contractual Services | 2,268,049 | 406,685 | 1,861,364 |
| *Total Human Services* | 3,669,073 | 1,246,297 | 2,422,776 |
| *Total Expenditures* | 7,726,974 | 4,021,511 | 3,705,463 |
| Excess of Revenues Over (Under) Expenditures | (4,745,982) | (603,648) | 4,142,334 |
| **Other Financing Source** | | | |
| Transfers In | 623,000 | 348,000 | (275,000) |
| Net Change in Fund Balance | (4,122,982) | (255,648) | 3,867,334 |
| *Fund Balance at Beginning of Year* | 5,819,778 | 5,819,778 | 0 |
| *Fund Balance at End of Year* | $1,696,796 | $5,564,130 | $3,867,334 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Law Enforcement Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $15,447 | $37,345 | $21,898 |
| Licenses and Permits | 22,656 | 27,569 | 4,913 |
| Fines and Forfeitures | 75 | 20,224 | 20,149 |
| Intergovernmental | 649,649 | 772,046 | 122,397 |
| Other | 0 | 59,811 | 59,811 |
| *Total Revenues* | 687,827 | 916,995 | 229,168 |
| **Expenditures** | | | |
| Current | | | |
| Public Safety | | | |
| Law Enforcement | | | |
| Personal Services | 1,126,348 | 677,249 | 449,099 |
| Materials and Supplies | 44,580 | 29,697 | 14,883 |
| Contractual Services | 851,142 | 237,300 | 613,842 |
| *Total Expenditures* | 2,022,070 | 944,246 | 1,077,824 |
| Excess of Revenues Over (Under) Expenditures | (1,334,243) | (27,251) | 1,306,992 |
| **Other Financing Source** | | | |
| Transfers In | 0 | 7,416 | 7,416 |
| Net Change in Fund Balance | (1,334,243) | (19,835) | 1,314,408 |
| *Fund Balance at Beginning of Year* | 1,280,905 | 1,280,905 | 0 |
| *Prior Year Encumbrances Appropriated* | 1,500 | 1,500 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($51,838) | $1,262,570 | $1,314,408 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Emergency 911 Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $199,521 | $237,512 | $37,991 |
| Other | 113,385 | 113,385 | 0 |
| *Total Revenues* | 312,906 | 350,897 | 37,991 |
| **Expenditures** | | | |
| Current | | | |
| Public Safety | | | |
| Emergency 911 | | | |
| Materials and Supplies | 168,231 | 26,342 | 141,889 |
| Contractual Services | 572,315 | 49,875 | 522,440 |
| *Total Expenditures* | 740,546 | 76,217 | 664,329 |
| Net Change in Fund Balance | (427,640) | 274,680 | 702,320 |
| *Fund Balance at Beginning of Year* | 444,316 | 444,316 | 0 |
| *Fund Balance at End of Year* | $16,676 | $718,996 | $702,320 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Lodging Excise Tax Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Lodging Tax | $471,818 | $572,259 | $100,441 |
| **Expenditures** | | | |
| Current | | | |
| Economic Development and Assistance | | | |
| Loding Excise Tax | | | |
| Contractual Services | 559,921 | 559,921 | 0 |
| Net Change in Fund Balance | (88,103) | 12,338 | 100,441 |
| *Fund Balance at Beginning of Year* | 88,103 | 88,103 | 0 |
| *Fund Balance at End of Year* | $0 | $100,441 | $100,441 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Juvenile Court Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Charges for Services | $151,314 | $175,889 | $24,575 |
| Intergovernmental | 302,799 | 302,799 | 0 |
| Contributions and Donations | 0 | 31 | 31 |
| Other | 48,942 | 95,833 | 46,891 |
| *Total Revenues* | 503,055 | 574,552 | 71,497 |
| **Expenditures** | | | |
| Current | | | |
| Public Safety | | | |
| Juvenile Court | | | |
| Personal Services | 1,205,526 | 566,900 | 638,626 |
| Materials and Supplies | 10,000 | 10,000 | 0 |
| Contractual Services | 258,158 | 148,030 | 110,128 |
| *Total Expenditures* | 1,473,684 | 724,930 | 748,754 |
| Net Change in Fund Balance | (970,629) | (150,378) | 820,251 |
| *Fund Balance at Beginning of Year* | 908,437 | 908,437 | 0 |
| *Prior Year Encumbrances Appropriated* | 5,500 | 5,500 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($56,692) | $763,559 | $820,251 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Mental Health Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $2,374,954 | $2,419,881 | $44,927 |
| Intergovernmental | 20,460 | 20,460 | 0 |
| *Total Revenues* | 2,395,414 | 2,440,341 | 44,927 |
| **Expenditures** | | | |
| Current | | | |
| Health | | | |
| Mental Health | | | |
| Contractual Services | 2,395,414 | 2,440,341 | (44,927) |
| Net Change in Fund Balance | 0 | 0 | 0 |
| *Fund Balance at Beginning of Year* | 0 | 0 | 0 |
| *Fund Balance at End of Year* | $0 | $0 | $0 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Children Services Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $1,440,000 | $1,308,692 | ($131,308) |
| Charges for Services | 1,150,000 | 35,307 | (1,114,693) |
| Intergovernmental | 1,700,000 | 3,340,578 | 1,640,578 |
| Other | 20,000 | 450 | (19,550) |
| *Total Revenues* | 4,310,000 | 4,685,027 | 375,027 |
| **Expenditures** | | | |
| Current | | | |
| Human Services | | | |
| Children Services | | | |
| Personal Services | 1,134,855 | 1,126,072 | 8,783 |
| Contractual Services | 8,951,907 | 3,381,498 | 5,570,409 |
| *Total Expenditures* | 10,086,762 | 4,507,570 | 5,579,192 |
| Excess of Revenues Over (Under) Expenditures | (5,776,762) | 177,457 | 5,954,219 |
| **Other Financing Source** | | | |
| Transfers In | 0 | 23,945 | 23,945 |
| Net Change in Fund Balance | (5,776,762) | 201,402 | 5,978,164 |
| *Fund Balance at Beginning of Year* | 5,779,945 | 5,779,945 | 0 |
| *Fund Balance at End of Year* | $3,183 | $5,981,347 | $5,978,164 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**County Courts Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Fines and Forfeitures | $50,315 | $642,982 | $592,667 |
| Charges for Services | 0 | 43,954 | 43,954 |
| Other | 0 | 2 | 2 |
| *Total Revenues* | 50,315 | 686,938 | 636,623 |
| **Expenditures** | | | |
| Current | | | |
| General Government | | | |
| Judicial | | | |
| County Courts | | | |
| Personal Services | 544,054 | 249,281 | 294,773 |
| Materials and Supplies | 223,685 | 78,122 | 145,563 |
| Contractual Services | 1,876,285 | 525,734 | 1,350,551 |
| Other | 135,706 | 20,000 | 115,706 |
| *Total Expenditures* | 2,779,730 | 873,137 | 1,906,593 |
| Excess of Revenues Under Expenditures | (2,729,415) | (186,199) | 2,543,216 |
| **Other Financing Source** | | | |
| Transfers In | 222,650 | 221,618 | (1,032) |
| Net Change in Fund Balance | (2,506,765) | 35,419 | 2,542,184 |
| *Fund Balance at Beginning of Year* | 3,045,501 | 3,045,501 | 0 |
| *Prior Year Encumbrances Appropriated* | 1,300 | 1,300 | 0 |
| *Fund Balance at End of Year* | $540,036 | $3,082,220 | $2,542,184 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Commissioners CDBG Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Intergovernmental | $613,170 | $15,451 | ($597,719) |
| Interest | 0 | 22,956 | 22,956 |
| *Total Revenues* | 613,170 | 38,407 | (574,763) |
| **Expenditures** | | | |
| Current | | | |
| Economic Development and Assistance | | | |
| Commissioners CDBG | | | |
| Contractual Services | 129,273 | 1,500 | 127,773 |
| Net Change in Fund Balance | 483,897 | 36,907 | (446,990) |
| *Fund Balance at Beginning of Year* | 413,801 | 413,801 | 0 |
| *Prior Year Encumbrances Appropriated* | 127,773 | 127,773 | 0 |
| *Fund Balance at End of Year* | $1,025,471 | $578,481 | ($446,990) |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Local Fiscal Recovery Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Interest | $0 | $286,910 | $286,910 |
| **Expenditures** | | | |
| Current | | | |
| General Government - | | | |
| Legislative and Executive | | | |
| Local Coronavirus Relief | | | |
| Contractual Services | 59,041 | 59,041 | 0 |
| Health | | | |
| Local Coronavirus Relief | | | |
| Contractual Services | (906,227) | 318,879 | (1,225,106) |
| Capital Outlay | | | |
| Local Fiscal Recovery | | | |
| Capital Outlay | 2,599,605 | 624,706 | 1,974,899 |
| Other | 8,998,304 | 8,998,304 | 0 |
| *Total Capital Outlay* | 11,597,909 | 9,623,010 | 1,974,899 |
| *Total Expenditures* | 10,750,723 | 10,000,930 | 749,793 |
| Net Change in Fund Balance | (10,750,723) | (9,714,020) | 1,036,703 |
| *Fund Balance at Beginning of Year* | 8,818,384 | 8,818,384 | 0 |
| *Prior Year Encumbrances Appropriated* | 1,867,696 | 1,867,696 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($64,643) | $972,060 | $1,036,703 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**OneOhio Opioid Settlement Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Opioid Settlement | $50,000 | $236,471 | $186,471 |
| **Expenditures** | | | |
| Health | | | |
| Law Enforcement | | | |
| Materials and Supplies | 686,886 | 686,736 | 150 |
| Net Change in Fund Balance | (636,886) | (450,265) | 186,621 |
| *Fund Balance at Beginning of Year* | 636,886 | 636,886 | 0 |
| *Fund Balance at End of Year* | $0 | $186,621 | $186,621 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Debt Service Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Other | $16,705 | $16,706 | $1 |
| **Expenditures** | | | |
| Debt Service | | | |
| Principal | 2,301,172 | 2,301,136 | 36 |
| Interest | 110,111 | 110,110 | 1 |
| Issuance Costs | 16,705 | 14,941 | 1,764 |
| *Total Expenditures* | 2,427,988 | 2,426,187 | 1,801 |
| Excess of Revenues Under Expenditures | (2,411,283) | (2,409,481) | 1,802 |
| **Other Financing Sources** | | | |
| Bond Anticipation Notes Issued | 1,300,000 | 1,300,000 | 0 |
| Transfers In | 557,840 | 557,840 | 0 |
| *Total Other Financing Sources* | 1,857,840 | 1,857,840 | 0 |
| Net Change in Fund Balance | (553,443) | (551,641) | 1,802 |
| *Fund Balance at Beginning of Year* | 581,208 | 581,208 | 0 |
| *Fund Balance at End of Year* | $27,765 | $29,567 | $1,802 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Tax Equivalent Debt Service Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Revenue in Lieu of Taxes | $0 | $571,989 | $571,989 |
| Interest | 24,929 | 24,929 | 0 |
| *Total Revenues* | 24,929 | 596,918 | 571,989 |
| **Expenditures** | | | |
| Current | | | |
| Public Works | | | |
| Tax Equivalent Debt Service | | | |
| Contractual Services | 331,731 | 285,798 | 45,933 |
| Debt Service | | | |
| Principal | 2,140,000 | 2,140,000 | 0 |
| Interest | 96,033 | 96,033 | 0 |
| Issuance Costs | 24,929 | 22,297 | 2,632 |
| *Total Expenditures* | 2,592,693 | 2,544,128 | 48,565 |
| Excess of Revenues Under Expenditures | (2,567,764) | (1,947,210) | 620,554 |
| **Other Financing Source** | | | |
| Bond Anticipation Notes Issued | 1,940,000 | 1,940,000 | 0 |
| Net Change in Fund Balance | (627,764) | (7,210) | 620,554 |
| *Fund Balance at Beginning of Year* | 152,630 | 152,630 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($475,134) | $145,420 | $620,554 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Permanent Improvement Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Intergovernmental | $952,804 | $730,243 | ($222,561) |
| Interest | 0 | 891 | 891 |
| *Total Revenues* | 952,804 | 731,134 | (221,670) |
| **Expenditures** | | | |
| Capital Outlay | | | |
| Contractual Services | 1,212,459 | 968,266 | 244,193 |
| Capital Outlay | 10,540 | 0 | 10,540 |
| *Total Expenditures* | 1,222,999 | 968,266 | 254,733 |
| Net Change in Fund Balance | (270,195) | (237,132) | 33,063 |
| *Fund Balance at Beginning of Year* | 176,540 | 176,540 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($93,655) | ($60,592) | $33,063 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**911 System Upgrade Levy Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | $0 | $1,661,530 | $1,661,530 |
| Intergovernmental | 0 | 16,248 | 16,248 |
| *Total Revenues* | 0 | 1,677,778 | 1,677,778 |
| **Expenditures** | | | |
| Capital Outlay | | | |
| Contractual Services | 0 | 30,731 | (30,731) |
| Capital Outlay | 7,573,850 | 6,032,514 | 1,541,336 |
| *Total Expenditures* | 7,573,850 | 6,063,245 | 1,510,605 |
| Net Change in Fund Balance | (7,573,850) | (4,385,467) | 3,188,383 |
| *Fund Balance at Beginning of Year* | 5,926,804 | 5,926,804 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($1,647,046) | $1,541,337 | $3,188,383 |

**Belmont County, Ohio**
**Schedule of Revenues, Expenditures,**
**and Changes in Fund Balance**
**Budget (Non-GAAP Basis) and Actual**
**Capital Projects Fund**
**For the Year Ended December 31, 2025**

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Intergovernmental | $0 | $1,980,078 | $1,980,078 |
| **Expenditures** | | | |
| Capital Outlay | | | |
| Resurfacing and Pavement | | | |
| Capital Outlay | 2,732,545 | 2,721,924 | 10,621 |
| Courthouse Plaza Improvement | | | |
| Capital Outlay | 2,704,498 | 1,422,354 | 1,282,144 |
| *Total Expenditures* | 5,437,043 | 4,144,278 | 1,292,765 |
| Net Change in Fund Balance | (5,437,043) | (2,164,200) | 3,272,843 |
| *Fund Balance at Beginning of Year* | 2,657,457 | 2,657,457 | 0 |
| *Fund Balance (Deficit) at End of Year* | ($2,779,586) | $493,257 | $3,272,843 |

# STATISTICAL SECTION

# Statistical Section

This part of the Belmont County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

**Contents**



**Sources:** Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**Belmont County, Ohio**
**Net Position by Component**
**Last Ten Years**
**(Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 (1) | 2022 |
|---|---|---|---|---|
| **Governmental Activities** | | | | |
| Net Investment in Capital Assets | $121,608,759 | $109,310,437 | $105,408,800 | $101,720,086 |
| Restricted for: | | | | |
| Debt Service | 1,878 | 0 | 0 | 0 |
| Capital Projects | 6,344,003 | 6,059,259 | 5,497,478 | 5,705,585 |
| Public Assistance | 306,527 | 858,421 | 1,157,655 | 1,708,423 |
| Developmental Disabilities | 15,336,949 | 14,509,298 | 15,847,822 | 15,739,207 |
| In-Home Care Levy | 9,429,281 | 9,185,083 | 8,928,730 | 8,820,007 |
| Law Enforcement | 1,852,453 | 1,573,654 | 1,798,468 | 1,288,057 |
| Emergency 911 | 722,904 | 447,409 | 389,211 | 287,341 |
| Local Fiscal Recovery | 1,168,600 | 1,053,643 | 566,272 | 93,923 |
| Lodging Excise Tax | 1,881 | 0 | 34 | 0 |
| Motor Vehicle and Gasoline Tax | 8,190,191 | 8,131,848 | 7,020,114 | 7,536,089 |
| Child Support | 1,992,841 | 2,098,675 | 1,638,463 | 1,816,996 |
| Juvenile Court | 948,369 | 1,103,060 | 999,632 | 1,272,946 |
| Mental Health | 111,933 | 214,949 | 216,622 | 256,466 |
| Opioid Abatement Strategies | 1,596,366 | 1,542,823 | 1,221,689 | 0 |
| Children Services | 6,388,762 | 6,074,808 | 5,169,427 | 5,172,127 |
| County Courts | 3,345,869 | 3,048,022 | 2,950,918 | 2,555,511 |
| Commissioners CDBG | 1,081,621 | 780,166 | 1,563,240 | 2,149,716 |
| Real Estate Appraisal and Delinquent Collections | 4,174,962 | 3,000,858 | 2,377,876 | 2,283,548 |
| Federal Emergency Management | 0 | 0 | 0 | 34,846 |
| OPEB Plans | 4,201,878 | 1,677,372 | 33,619 | 0 |
| Other Purposes | 1,335,629 | 1,427,649 | 1,261,127 | 981,574 |
| Unrestricted (Deficit) | (7,395,089) | (5,005,456) | (2,158,775) | (6,523,711) |
| *Total Governmental Activities Net Position* | 182,746,567 | 167,091,978 | 161,888,422 | 152,898,737 |
| **Business-type Activities** | | | | |
| Net Investment in Capital Assets | 33,299,858 | 31,266,685 | 32,285,189 | 26,885,471 |
| Restricted for: | | | | |
| Debt Service | 1,646,294 | 1,174,823 | 1,041,963 | 794,461 |
| Replacement and Improvement | 2,522,432 | 2,624,666 | 1,948,997 | 1,506,297 |
| Capital Projects | 0 | 0 | 0 | 0 |
| OPEB Plans | 273,961 | 123,185 | 0 | 0 |
| Unrestricted | 11,784,879 | 10,929,312 | 9,421,633 | 9,425,418 |
| *Total Business-type Activities Net Position* | 49,527,424 | 46,118,671 | 44,697,782 | 38,611,647 |
| **Primary Government** | | | | |
| Net Investment in Capital Assets | 154,908,617 | 140,577,122 | 137,693,989 | 128,605,557 |
| Restricted | 72,975,584 | 66,709,671 | 61,629,357 | 60,003,120 |
| Unrestricted (Deficit) | 4,389,790 | 5,923,856 | 7,262,858 | 2,901,707 |
| *Total Primary Government Net Position* | $232,273,991 | $213,210,649 | $206,586,204 | $191,510,384 |

(1) The County reported the impact of GASB Statement No. 101 beginning in 2023.
(2) The County reported the impact of GASB Statement No. 87 beginning in 2021.
(3) The County reported the impact of GASB Statement No. 83 beginning in 2019.
(4) The County reported the impact of GASB Statement No. 84 beginning in 2018.
(5) The County reported the impact of GASB Statement No. 75 beginning in 2017.

| 2021 (2) | 2020 | 2019 (3) | 2018 (4) | 2017 (5) | 2016 |
|---|---|---|---|---|---|
| $102,927,138 | $99,202,804 | $96,190,188 | $92,130,608 | $82,854,791 | $77,376,671 |
| 0 | 523,255 | 2,201,775 | 92,240 | 0 | 92,193 |
| 6,313,660 | 1,661,929 | 230,754 | 1,377,904 | 0 | 3,601,473 |
| 1,714,633 | 1,335,413 | 1,886,080 | 1,088,673 | 1,284,481 | 493,934 |
| 14,867,263 | 13,159,840 | 12,653,029 | 10,888,356 | 10,235,097 | 10,122,130 |
| 8,047,979 | 6,379,744 | 4,582,802 | 4,002,689 | 3,235,403 | 2,441,088 |
| 1,494,184 | 1,141,864 | 1,261,791 | 777,396 | 779,945 | 607,048 |
| 169,338 | 166,935 | 219,352 | 103,470 | 539,378 | 461,081 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 71,989 | 28 | 922,386 | 683,591 | 475,998 |
| 9,539,093 | 7,521,649 | 6,924,032 | 4,943,898 | 3,251,447 | 3,116,559 |
| 1,651,763 | 1,400,383 | 1,400,383 | 1,053,577 | 1,053,577 | 1,053,577 |
| 1,426,073 | 1,132,418 | 1,331,651 | 1,393,376 | 1,556,279 | 1,402,853 |
| 115,156 | 108,729 | 142,343 | 163,084 | 165,671 | 123,445 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 4,453,272 | 3,221,686 | 2,057,025 | 2,201,567 | 1,937,808 | 1,639,033 |
| 2,510,985 | 2,519,248 | 2,695,016 | 2,996,134 | 2,681,131 | 2,321,059 |
| 1,752,133 | 1,828,487 | 1,455,152 | 1,774,658 | 1,183,737 | 1,370,329 |
| 2,242,548 | 2,032,527 | 1,835,665 | 1,559,963 | 1,114,995 | 1,053,578 |
| 34,846 | 77,243 | 37,393 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 812,201 | 447,192 | 512,392 | 369,493 | 999,639 | 314,805 |
| (20,173,958) | (37,184,786) | (36,774,058) | (25,137,832) | (30,761,417) | (14,722,586) |
| 139,898,307 | 106,748,549 | 100,842,793 | 102,701,640 | 82,795,553 | 93,344,268 |
| 14,681,148 | 19,149,335 | 16,547,609 | 17,482,992 | 18,214,262 | 17,001,207 |
| 828,724 | 0 | 1,591,795 | 0 | 0 | 0 |
| 655,056 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 52,475 | 1,000,000 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 7,576,307 | 4,602,364 | 5,438,149 | 3,743,014 | 2,834,010 | 4,307,670 |
| 23,741,235 | 23,751,699 | 23,577,553 | 21,226,006 | 21,100,747 | 22,308,877 |
| 117,608,286 | 118,352,139 | 112,737,797 | 109,613,600 | 101,069,053 | 94,377,878 |
| 58,628,907 | 44,730,531 | 43,018,458 | 35,708,864 | 30,754,654 | 31,690,183 |
| (12,597,651) | (32,582,422) | (31,335,909) | (21,394,818) | (27,927,407) | (10,414,916) |
| $163,639,542 | $130,500,248 | $124,420,346 | $123,927,646 | $103,896,300 | $115,653,145 |

**Belmont County, Ohio**
**Changes in Net Position**
**Last Ten Years**
**(Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| **Program Revenues** | | | | |
| Governmental Activities: | | | | |
| Charges for Services | | | | |
| General Government: | | | | |
| Legislative and Executive | $5,154,992 | $4,561,660 | $6,515,180 | $5,804,866 |
| Judicial | 1,883,464 | 1,677,330 | 1,659,005 | 1,585,082 |
| Public Safety | 788,757 | 772,421 | 1,059,251 | 823,662 |
| Public Works | 131,618 | 60,181 | 67,729 | 1,470,959 |
| Health | 2,415,710 | 2,347,729 | 2,703,814 | 1,796,744 |
| Human Services | 382,786 | 769,215 | 1,009,423 | 1,037,845 |
| *Total Charges for Services and Sales* | 10,757,327 | 10,188,536 | 13,014,402 | 12,519,158 |
| Operating Grants, Contributions, and Interest | 27,448,276 | 27,879,114 | 30,348,877 | 24,100,155 |
| Capital Grants and Contributions | 9,672,878 | 3,597,066 | 718,567 | 80,129 |
| *Total Governmental Activities Program Revenues* | 47,878,481 | 41,664,716 | 44,081,846 | 36,699,442 |
| Business-type Activities: | | | | |
| Charges for Services and Sales | | | | |
| Sewer | 3,716,971 | 3,417,021 | 3,160,562 | 3,010,325 |
| Water | 8,852,318 | 8,587,002 | 7,820,220 | 6,977,108 |
| Sanitary Sewer District 2 | 0 | 0 | 0 | 0 |
| Water Works 3 | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 1 | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3A | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3B | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3C | 0 | 0 | 0 | 0 |
| Water Works 2 | 0 | 0 | 0 | 0 |
| *Total Charges for Services and Sales* | 12,569,289 | 12,004,023 | 10,980,782 | 9,987,433 |
| Capital Grants and Contributions | 3,042,570 | 836,212 | 3,663,966 | 14,612,560 |
| *Total Business-type Activities Program Revenues* | 15,611,859 | 12,840,235 | 14,644,748 | 24,599,993 |
| *Total Primary Government Program Revenues* | 63,490,340 | 54,504,951 | 58,726,594 | 61,299,435 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $4,399,000 | $3,438,369 | $4,206,732 | $4,402,885 | $4,417,301 | $3,130,078 |
| 1,632,851 | 1,715,876 | 1,403,816 | 1,626,074 | 2,768,463 | 1,911,308 |
| 929,493 | 984,430 | 915,922 | 825,305 | 875,865 | 725,487 |
| 1,186,426 | 1,101,537 | 1,214,525 | 330,089 | 344,593 | 315,721 |
| 1,244,640 | 502,858 | 557,901 | 675,441 | 799,600 | 671,198 |
| 1,088,915 | 1,662,964 | 925,711 | 988,191 | 1,133,590 | 968,498 |
| 10,481,325 | 9,406,034 | 9,224,607 | 8,847,985 | 10,339,412 | 7,722,290 |
| 27,190,541 | 23,775,326 | 24,577,548 | 21,359,863 | 20,723,977 | 21,222,279 |
| 120,099 | 871,470 | 1,274,386 | 9,175,578 | 4,705,670 | 386,045 |
| 37,791,965 | 34,052,830 | 35,076,541 | 39,383,426 | 35,769,059 | 29,330,614 |
| 2,603,521 | 2,574,219 | 2,732,085 | 2,431,160 | 2,241,097 | 0 |
| 6,276,685 | 6,491,686 | 6,579,652 | 5,379,550 | 4,741,505 | 0 |
| 0 | 0 | 0 | 0 | 0 | 1,788,077 |
| 0 | 0 | 0 | 0 | 0 | 4,013,653 |
| 0 | 0 | 0 | 0 | 0 | 413,041 |
| 0 | 0 | 0 | 0 | 0 | 52,009 |
| 0 | 0 | 0 | 0 | 0 | 21,920 |
| 0 | 0 | 0 | 0 | 0 | 1,708 |
| 0 | 0 | 0 | 0 | 0 | 1,120,140 |
| 8,880,206 | 9,065,905 | 9,311,737 | 7,810,710 | 6,982,602 | 7,410,548 |
| 120,298 | 142,663 | 216,565 | 154,844 | 294,645 | 57,457 |
| 9,000,504 | 9,208,568 | 9,528,302 | 7,965,554 | 7,277,247 | 7,468,005 |
| 46,792,469 | 43,261,398 | 44,604,843 | 47,348,980 | 43,046,306 | 36,798,619 |

(Continued)

**Belmont County, Ohio**
**Changes in Net Position (Continued)**
**Last Ten Years**
**(Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| **Expenses** | | | | |
| Governmental Activities: | | | | |
| General Government: | | | | |
| Legislative and Executive | $14,057,386 | $13,266,858 | $12,618,968 | $12,282,803 |
| Judicial | 5,571,062 | 5,735,895 | 5,348,317 | 3,794,451 |
| Public Safety | 18,824,460 | 19,029,128 | 16,791,345 | 12,727,688 |
| Public Works | 9,544,059 | 8,672,934 | 10,730,268 | 8,820,825 |
| Health | 23,816,153 | 25,799,226 | 21,558,432 | 19,253,110 |
| Human Services | 16,182,042 | 15,964,548 | 16,161,072 | 11,837,066 |
| Economic Development and Assistance | 739,947 | 1,317,960 | 3,380,800 | 697,269 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Interest | 218,108 | 284,090 | 307,109 | 234,964 |
| *Total Governmental Activities* | 88,953,217 | 90,070,639 | 86,896,311 | 69,648,176 |
| Business-Type Activities: | | | | |
| Sewer | 3,564,264 | 3,773,926 | 3,028,252 | 2,656,181 |
| Water | 9,115,357 | 8,023,686 | 5,639,108 | 7,130,947 |
| Sanitary Sewer District 2 | 0 | 0 | 0 | 0 |
| Water Works 3 | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 1 | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3A | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3B | 0 | 0 | 0 | 0 |
| Sanitary Sewer District 3C | 0 | 0 | 0 | 0 |
| Water Works 2 | 0 | 0 | 0 | 0 |
| *Total Business-type Activities* | 12,679,621 | 11,797,612 | 8,667,360 | 9,787,128 |
| *Total Primary Government Program* | 101,632,838 | 101,868,251 | 95,563,671 | 79,435,304 |
| **Net (Expense)Revenue** | | | | |
| Governmental Activities | (41,074,736) | (48,405,923) | (42,814,465) | (32,948,734) |
| Business-type Activities | 2,932,238 | (1,042,623) | 5,977,388 | 14,812,865 |
| *Total Primary Government Net Expense* | (38,142,498) | (47,363,300) | (36,837,077) | (18,135,869) |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $7,987,267 | $10,646,466 | $12,386,984 | $12,457,411 | $13,013,985 | $13,762,284 |
| 2,588,528 | 5,436,585 | 5,730,431 | 4,891,337 | 5,668,554 | 4,111,459 |
| 8,218,858 | 14,538,208 | 15,302,775 | 13,925,364 | 13,110,163 | 10,792,685 |
| 6,913,201 | 9,317,225 | 8,614,021 | 6,287,636 | 6,647,854 | 8,397,522 |
| 15,454,052 | 20,668,268 | 19,921,108 | 17,415,231 | 17,476,803 | 18,125,713 |
| 8,411,019 | 14,694,811 | 16,289,416 | 14,045,645 | 13,830,027 | 13,777,971 |
| 671,715 | 898,662 | 1,857,455 | 813,480 | 1,092,913 | 1,154,737 |
| 0 | 0 | 0 | 0 | 0 | 159,818 |
| 138,266 | 376,157 | 441,748 | 249,355 | 316,502 | 301,164 |
| 50,382,906 | 76,576,382 | 80,543,938 | 70,085,459 | 71,156,801 | 70,583,353 |
| 2,296,109 | 2,444,148 | 2,572,361 | 2,909,360 | 2,551,940 | 0 |
| 6,741,722 | 6,660,227 | 6,129,301 | 5,136,624 | 5,104,698 | 0 |
| 0 | 0 | 0 | 0 | 0 | 2,008,049 |
| 0 | 0 | 0 | 0 | 0 | 4,765,692 |
| 0 | 0 | 0 | 0 | 0 | 512,824 |
| 0 | 0 | 0 | 0 | 0 | 52,514 |
| 0 | 0 | 0 | 0 | 0 | 24,692 |
| 0 | 0 | 0 | 0 | 0 | 892 |
| 0 | 0 | 0 | 0 | 0 | 1,025,057 |
| 9,037,831 | 9,104,375 | 8,701,662 | 8,045,984 | 7,656,638 | 8,389,720 |
| 59,420,737 | 85,680,757 | 89,245,600 | 78,131,443 | 78,813,439 | 78,973,073 |
| (12,590,941) | (42,523,552) | (45,467,397) | (30,702,033) | (35,387,742) | (41,252,739) |
| (37,327) | 104,193 | 826,640 | (80,430) | (379,391) | (921,715) |
| (12,628,268) | (42,419,359) | (44,640,757) | (30,782,463) | (35,767,133) | (42,174,454) |

(Continued)

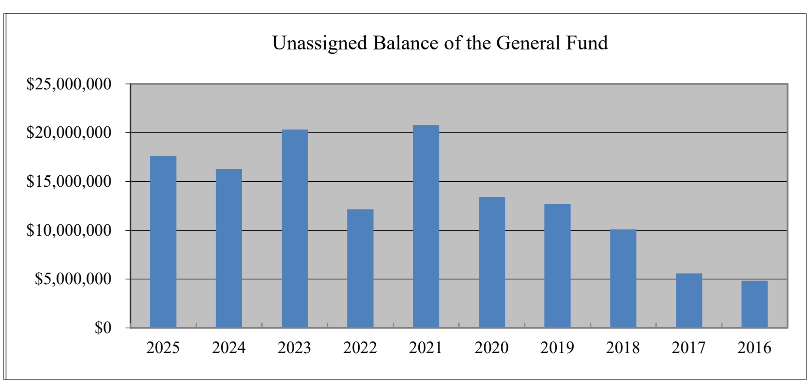
**Belmont County, Ohio**
**Changes in Net Position (Continued)**
**Last Ten Years**
**(Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| ***General Revenues and Other Changes in Net Position*** | | | | |
| Governmental Activities: | | | | |
| Property Taxes Levied for: | | | | |
| General Purposes | $5,504,077 | $5,030,959 | $4,801,036 | $5,089,471 |
| Developmental Disabilities | 9,662,120 | 9,639,590 | 9,285,008 | 9,623,108 |
| Mental Health | 2,473,232 | 2,456,428 | 2,409,614 | 2,539,917 |
| In-Home Care Levy | 4,517,312 | 4,494,996 | 4,389,468 | 4,610,596 |
| Children Services | 1,348,291 | 1,334,712 | 1,298,330 | 1,323,049 |
| 911 System Upgrade Levy | 1,707,634 | 1,683,568 | 1,654,406 | 1,869,681 |
| Permissive Sales Tax Levied for General Purposes | 19,715,276 | 18,617,463 | 19,509,206 | 19,147,609 |
| Permissive Motor Vehicle License Taxes | 1,040,215 | 1,083,357 | 775,389 | 0 |
| Revenue in Lieu of Taxes for General Purposes | 571,989 | 434,704 | 385,435 | 340,185 |
| Lodging Taxes | 572,867 | 499,313 | 521,951 | 504,425 |
| Oil and Gas Agreement Bonus | 221,435 | 96,236 | 1,240,008 | 35,437 |
| Grants and Entitlements not Restricted to Specific Programs | 2,187,032 | 2,167,730 | 1,618,832 | 1,463,910 |
| Investment Earnings and Other Interest | 5,220,512 | 4,915,641 | 5,210,731 | (1,802,364) |
| Gifts and Donations | 0 | 0 | 0 | 0 |
| Gain/Loss on Sale of Assets | 0 | 0 | 155,078 | 0 |
| Other | 2,095,411 | 1,154,782 | 1,237,305 | 1,204,140 |
| Special Item | 0 | 0 | 0 | 0 |
| Transfers | (108,078) | 0 | 0 | 0 |
| *Total Governmental Activities* | 56,729,325 | 53,609,479 | 54,491,797 | 45,949,164 |
| Business-type Activities: | | | | |
| Investment Earnings and Other Interest | 368,437 | 376,519 | 314,355 | 57,547 |
| Other | 0 | 1,747 | 2,500 | 0 |
| Transfers | 108,078 | 0 | 0 | 0 |
| *Total Business-type Activities* | 476,515 | 378,266 | 316,855 | 57,547 |
| *Total Primary Government* | 57,205,840 | 53,987,745 | 54,808,652 | 46,006,711 |
| **Change in Net Position** | | | | |
| Governmental Activities | 15,654,589 | 5,203,556 | 11,677,332 | 13,000,430 |
| Business-type Activities | 3,408,753 | (664,357) | 6,294,243 | 14,870,412 |
| *Total Primary Government Change in Net Position* | $19,063,342 | $4,539,199 | $17,971,575 | $27,870,842 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $4,558,093 | $4,441,410 | $4,254,993 | $3,601,962 | $3,496,100 | $2,813,771 |
| 9,363,543 | 8,904,162 | 8,511,516 | 7,196,267 | 7,065,008 | 5,135,088 |
| 2,434,892 | 2,363,422 | 2,265,030 | 1,994,948 | 1,935,161 | 1,548,867 |
| 5,264,279 | 5,090,471 | 4,886,463 | 4,236,736 | 4,046,937 | 3,177,866 |
| 1,292,302 | 1,212,812 | 1,206,070 | 992,887 | 967,821 | 712,484 |
| 1,782,917 | 1,728,863 | 1,649,454 | 1,433,903 | 1,369,848 | 1,078,214 |
| 16,987,174 | 16,586,908 | 17,257,366 | 18,290,729 | 18,741,543 | 16,732,384 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 339,895 | 446,238 | 139,752 | 139,839 | 0 | 0 |
| 395,558 | 337,851 | 594,885 | 674,471 | 595,491 | 460,118 |
| 305,699 | 449,786 | 623,211 | 3,217,797 | 80,082 | 169,253 |
| 1,377,184 | 4,176,008 | 1,287,348 | 2,008,547 | 1,596,542 | 1,134,831 |
| 149,524 | 1,210,046 | 1,559,872 | 665,681 | 475,999 | 348,507 |
| 0 | 0 | 0 | 0 | 0 | 59,282 |
| 0 | 29,188 | 0 | (19,091) | 11,930 | 0 |
| 1,489,639 | 1,452,143 | 1,086,480 | 1,229,986 | 1,608,493 | 557,613 |
| 0 | 0 | 0 | 0 | 107,512 | 0 |
| 0 | 0 | (1,713,890) | (175,275) | (126,171) | (399,412) |
| 45,740,699 | 48,429,308 | 43,608,550 | 45,489,387 | 41,972,296 | 33,528,866 |
| 4,033 | 34,556 | 95,022 | 30,414 | 59,756 | 83,637 |
| 22,830 | 35,397 | 0 | 0 | 0 | 0 |
| 0 | 0 | 1,713,890 | 175,275 | 126,171 | 399,412 |
| 26,863 | 69,953 | 1,808,912 | 205,689 | 185,927 | 483,049 |
| 45,767,562 | 48,499,261 | 45,417,462 | 45,695,076 | 42,158,223 | 34,011,915 |
| 33,149,758 | 5,905,756 | (1,858,847) | 14,787,354 | 6,584,554 | (7,723,873) |
| (10,464) | 174,146 | 2,635,552 | 125,259 | (193,464) | (438,666) |
| $33,139,294 | $6,079,902 | $776,705 | $14,912,613 | $6,391,090 | ($8,162,539) |

**Belmont County, Ohio**
**Fund Balances, Governmental Funds**
**Last Ten Years**
**(Modified Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| **General Fund** | | | | |
| Nonspendable: | | | | |
| Materials and Supplies Inventory | $81,738 | $78,992 | $105,875 | $104,172 |
| Prepaid Items | 314,024 | 270,446 | 249,713 | 246,800 |
| Unclaimed Monies | 970,826 | 928,596 | 845,368 | 703,883 |
| Committed to: | | | | |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Assigned to: | | | | |
| Legislative and Executive | 8,165 | 295,398 | 308,431 | 142,667 |
| Judicial | 27,504 | 7,500 | 0 | 1,895 |
| Public Safety | 26,203 | 3,151 | 1,367 | 0 |
| Health | 0 | 18,848 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 1,025 |
| Capital Projects | 0 | 0 | 0 | 0 |
| Purchases on Order | 0 | 0 | 0 | 0 |
| Future Appropriations | 11,638,852 | 9,000,000 | 6,020,370 | 7,925,400 |
| Unassigned | 17,634,147 | 16,279,619 | 20,330,933 | 12,158,294 |
| *Total General Fund* | 30,701,459 | 26,882,550 | 27,862,057 | 21,284,136 |
| **All Other Governmental Funds** | | | | |
| Nonspendable: | | | | |
| Materials and Supplies Inventory | 1,119,076 | 1,327,523 | 1,164,467 | 909,832 |
| Prepaid Items | 122,206 | 98,011 | 91,813 | 108,332 |
| Restricted for: | | | | |
| Debt Service | 0 | 0 | 0 | 0 |
| Capital Projects | 6,200,939 | 5,930,075 | 5,361,549 | 5,908,632 |
| Public Assistance | 1,886,494 | 2,488,820 | 2,561,603 | 2,618,039 |
| Development Disabilities | 15,022,570 | 15,033,067 | 15,206,528 | 14,739,591 |
| In-Home Care Levy | 9,280,406 | 9,004,764 | 8,880,194 | 8,500,042 |
| Law Enforcement | 1,434,815 | 1,413,170 | 1,393,228 | 1,124,126 |
| Emergency 911 | 720,192 | 444,316 | 386,380 | 284,731 |
| Lodging Excise Tax | 1,881 | 0 | 34 | 0 |
| Motor Vehicle Gasoline Tax | 5,581,977 | 5,339,328 | 4,248,719 | 4,584,170 |
| Child Support | 2,000,247 | 1,836,646 | 1,836,646 | 1,836,646 |
| Juvenile Court | 810,365 | 961,513 | 1,079,588 | 1,240,349 |
| Mental Health | 72,366 | 41,944 | 36,617 | 35,735 |
| Children Services | 5,978,722 | 5,675,359 | 4,784,823 | 4,780,575 |
| County Courts | 3,345,869 | 3,048,022 | 2,950,918 | 2,555,511 |
| Commissioners CDBG | 632,564 | 780,166 | 678,137 | 950,561 |
| Real Estate Appraisal and Delinquent Collections | 4,190,478 | 3,640,199 | 2,504,068 | 2,308,243 |
| Federal Emergency Management | 0 | 0 | 0 | 34,846 |
| Local Programs | 366,159 | 280,694 | 280,694 | 280,694 |
| Local Fiscal Recovery | 1,121,167 | 1,053,643 | 566,272 | 93,923 |
| Opioid Abatement Strategies | 186,621 | 636,886 | 242,030 | 42,849 |
| Other Purposes | 0 | 0 | 0 | 0 |
| Committed to: | | | | |
| Capital Outlay | 1,906,805 | 1,911,528 | 2,036,148 | 1,600,000 |
| Unassigned (Deficit) | (4,302,847) | (3,678,771) | (4,175,891) | (5,731,561) |
| *Total All Other Governmental Funds* | 57,679,072 | 57,266,903 | 52,114,565 | 48,805,866 |
| *Total Governmental Funds* | $88,380,531 | $84,149,453 | $79,976,622 | $70,090,002 |




(1) The change in fund balance accounts has occurred due to implementation of GASB 84 for 2018.

| 2021 | 2020 | 2019 | 2018 (1) | 2017 | 2016 |
|---|---|---|---|---|---|
| $102,522 | $92,570 | $40,345 | $19,397 | $34,123 | $23,757 |
| 217,154 | 216,541 | 234,424 | 229,154 | 248,397 | 215,179 |
| 451,414 | 447,192 | 512,392 | 369,493 | 999,639 | 314,805 |
| 220,000 | 0 | 0 | 0 | 0 | 0 |
| 644,876 | 5,238,300 | 0 | 0 | 0 | 0 |
| 211,419 | 731,100 | 0 | 0 | 0 | 0 |
| 149,217 | 2,952,200 | 0 | 0 | 0 | 0 |
| 211,641 | 390,900 | 0 | 0 | 0 | 0 |
| 46,237 | 201,350 | 0 | 0 | 0 | 0 |
| 0 | 805,710 | 0 | 0 | 0 | 0 |
| 0 | 0 | 6,205,351 | 9,603,626 | 4,669,481 | 1,832,238 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 20,788,568 | 13,410,653 | 12,673,605 | 10,104,502 | 5,593,403 | 4,837,939 |
| 23,043,048 | 24,486,516 | 19,666,117 | 20,326,172 | 11,545,043 | 7,223,918 |
| 557,594 | 847,505 | 482,599 | 589,004 | 479,225 | 446,115 |
| 96,295 | 106,219 | 127,337 | 114,809 | 136,857 | 116,693 |
| 0 | 379,303 | 297,081 | 224,164 | 51,376 | 163,799 |
| 8,140,897 | 10,284,345 | 14,993,846 | 5,908,152 | 1,714,069 | 3,402,179 |
| 2,771,659 | 2,348,618 | 2,899,360 | 2,250,510 | 2,370,046 | 2,070,467 |
| 14,086,025 | 12,422,156 | 11,696,604 | 9,985,287 | 9,486,118 | 9,439,406 |
| 7,848,860 | 6,047,024 | 4,323,204 | 2,487,413 | 1,741,731 | 1,431,020 |
| 1,088,246 | 1,044,434 | 1,023,792 | 701,491 | 647,990 | 523,919 |
| 166,654 | 164,162 | 219,352 | 103,470 | 539,378 | 461,081 |
| 0 | 71,989 | 28 | 922,386 | 683,591 | 475,998 |
| 7,013,877 | 5,087,936 | 4,454,345 | 2,734,128 | 1,486,482 | 1,435,999 |
| 1,632,110 | 1,695,397 | 1,693,378 | 1,346,934 | 1,134,796 | 1,137,022 |
| 1,440,942 | 1,135,249 | 1,218,589 | 1,369,673 | 1,485,717 | 1,347,539 |
| 38,335 | 15,041 | 53,183 | 65,992 | 78,080 | 47,047 |
| 4,087,793 | 2,937,629 | 1,781,418 | 1,847,672 | 1,598,062 | 1,247,888 |
| 2,510,985 | 2,519,248 | 2,692,813 | 2,994,382 | 2,679,036 | 2,318,768 |
| 841,022 | 638,673 | 624,070 | 620,924 | 711,471 | 639,697 |
| 2,215,867 | 1,847,361 | 1,501,675 | 1,204,250 | 996,295 | 1,137,022 |
| 34,846 | 77,243 | 37,393 | 0 | 0 | 0 |
| 356,494 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| (9,524,687) | (743,709) | 0 | (29,414) | (2,678,874) | (2,960,113) |
| 45,403,814 | 48,925,823 | 50,120,067 | 35,441,227 | 25,341,446 | 24,881,546 |
| $68,446,862 | $73,412,339 | $69,786,184 | $55,767,399 | $36,886,489 | $32,105,464 |

**Belmont County, Ohio**
**Changes in Fund Balances, Governmental Funds**
**Last Ten Years**
**(Modified Accrual Basis of Accounting)**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | $24,985,693 | $24,646,510 | $23,963,115 | $24,170,680 |
| Revenue in Lieu of Taxes | 571,989 | 434,704 | 385,435 | 340,185 |
| Lodging Taxes | 572,867 | 499,313 | 521,951 | 504,425 |
| Permissive Sales Taxes | 19,620,954 | 18,799,429 | 19,550,521 | 18,742,728 |
| Permissive Motor Vehicle License Taxes | 1,106,068 | 1,084,096 | 1,044,693 | 1,189,638 |
| Charges for Services | 7,657,825 | 7,882,881 | 7,837,410 | 7,731,513 |
| Licenses and Permits | 180,752 | 219,313 | 229,589 | 189,366 |
| Fines and Forfeitures | 1,311,511 | 1,087,698 | 1,032,401 | 1,049,780 |
| Intergovernmental | 36,991,150 | 34,791,510 | 32,169,445 | 25,653,519 |
| Investment Earnings and Other Interest | 5,220,512 | 4,915,641 | 5,210,731 | (1,802,364) |
| Oil and Gas Agreement Bonus | 221,435 | 96,236 | 1,240,008 | 35,437 |
| Leases, Rents, and Royalties | 642,906 | 585,181 | 2,732,062 | 2,157,754 |
| Contributions and Donations | 237,114 | 188,475 | 198,240 | 211,799 |
| Opioid Settlement | 236,471 | 394,856 | 199,181 | 42,849 |
| Other | 2,095,411 | 1,154,782 | 1,237,305 | 1,204,140 |
| *Total Revenues* | 101,652,658 | 96,780,625 | 97,552,087 | 81,421,449 |
| **Expenditures** | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 13,318,149 | 13,296,506 | 11,896,974 | 12,764,438 |
| Judicial | 5,285,040 | 5,511,569 | 5,146,944 | 4,908,128 |
| Public Safety | 16,597,353 | 16,417,876 | 15,386,189 | 14,647,366 |
| Public Works | 8,857,732 | 7,312,837 | 7,262,725 | 8,130,493 |
| Health | 24,617,725 | 24,729,842 | 21,366,454 | 20,721,516 |
| Human Services | 16,077,827 | 15,499,546 | 15,680,995 | 14,027,580 |
| Economic Development and Assistance | 739,947 | 1,317,960 | 3,380,800 | 697,269 |
| Other | 0 | 0 | 2,745 | 225,234 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Capital Outlay | 11,455,821 | 7,679,000 | 7,104,872 | 2,437,350 |
| Debt Service: | | | | |
| Principal Retirement | 218,397 | 527,335 | 465,559 | 202,631 |
| Current Refunding | 0 | 0 | 1,000,000 | 0 |
| Interest | 216,351 | 282,321 | 305,336 | 233,183 |
| Issuance Costs | 37,238 | 33,002 | 33,341 | 29,461 |
| Payment to Refunded Bond Escrow Agent | 0 | 0 | 0 | 0 |
| *Total Expenditures* | 97,421,580 | 92,607,794 | 89,032,934 | 79,024,649 |
| *Excess of Revenues Over (Under) Expenditures* | 4,231,078 | 4,172,831 | 8,519,153 | 2,396,800 |
| **Other Financing Sources (Uses)** | | | | |
| Sale of Capital Assets | 0 | 0 | 394,720 | 33,778 |
| General Obligation Bonds Issued | 0 | 0 | 0 | 0 |
| Inception of Lease | 0 | 0 | 471,463 | 20,939 |
| Inception of Financed Purchase | 0 | 0 | 113,032 | 0 |
| Insurance Recoveries | 0 | 0 | 0 | 0 |
| Refunding Bonds Issued | 0 | 0 | 0 | 0 |
| Bond Anticipation Notes Issued | 0 | 0 | 0 | 0 |
| Refunding Bond Anticipation Notes Issued (1) | 0 | 0 | 0 | 1,000,000 |
| Payment to Refunded Bond Escrow Agent | 0 | 0 | 0 | 0 |
| OPWC Loans Issued | 0 | 0 | 388,252 | 191,623 |
| Current Refunding | 0 | 0 | 0 | (2,000,000) |
| Transfers In | 1,638,306 | 3,457,447 | 3,985,164 | 8,636,886 |
| Transfers Out | (1,638,306) | (3,457,447) | (3,985,164) | (8,636,886) |
| *Total Other Financing Sources (Uses)* | 0 | 0 | 1,367,467 | (753,660) |
| *Net Change in Fund Balances* | $4,231,078 | $4,172,831 | $9,886,620 | $1,643,140 |
| Debt Service as a Percentage of Noncapital Expenditures | 0.5% | 1.0% | 2.2% | 0.6% |

(1) In prior years reported with bond anticipation notes issued.

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $24,864,754 | $23,582,065 | $22,838,055 | $19,296,135 | $18,631,698 | $14,629,493 |
| 339,895 | 446,238 | 139,752 | 139,839 | 0 | 0 |
| 395,558 | 337,851 | 594,885 | 674,471 | 595,491 | 460,118 |
| 17,061,809 | 16,665,725 | 17,463,145 | 18,377,984 | 18,557,271 | 17,042,371 |
| 1,106,833 | 1,054,605 | 1,031,439 | 0 | 0 | 0 |
| 7,500,518 | 6,878,876 | 6,726,179 | 6,737,916 | 7,327,180 | 5,772,230 |
| 162,482 | 309,088 | 268,046 | 522,979 | 502,981 | 483,473 |
| 1,176,727 | 1,005,507 | 731,112 | 1,473,742 | 2,291,425 | 1,365,191 |
| 27,827,189 | 28,590,742 | 26,186,098 | 22,444,001 | 22,603,834 | 23,117,606 |
| 154,213 | 1,220,608 | 1,569,938 | 667,663 | 478,065 | 350,857 |
| 305,699 | 449,786 | 623,211 | 3,217,797 | 80,082 | 169,253 |
| 388,812 | 312,721 | 222,717 | 135,044 | 170,721 | 101,974 |
| 150,132 | 133,535 | 654,607 | 256,930 | 372,353 | 230,796 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1,489,639 | 1,452,143 | 1,086,480 | 1,229,986 | 1,608,493 | 594,026 |
| 82,924,260 | 82,439,490 | 80,135,664 | 75,174,487 | 73,219,594 | 64,317,388 |
| 10,558,745 | 10,372,047 | 10,478,920 | 11,507,643 | 11,499,175 | 13,021,031 |
| 4,824,183 | 4,753,844 | 4,526,935 | 4,249,694 | 4,429,272 | 3,828,493 |
| 13,533,122 | 12,546,496 | 12,125,774 | 12,263,794 | 11,148,813 | 9,669,452 |
| 6,998,944 | 7,587,157 | 6,594,546 | 4,955,169 | 5,084,854 | 6,916,995 |
| 19,379,700 | 19,252,939 | 17,431,493 | 16,408,303 | 16,315,121 | 14,880,929 |
| 12,566,612 | 13,469,300 | 14,131,833 | 12,806,476 | 13,065,847 | 13,188,163 |
| 671,715 | 898,662 | 1,857,455 | 813,480 | 1,092,913 | 1,154,737 |
| 111,659 | 33,266 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 159,818 |
| 5,312,630 | 8,461,946 | 5,608,628 | 415,787 | 6,155,234 | 9,452,534 |
| 124,600 | 113,000 | 123,000 | 95,000 | 1,033,819 | 1,202,450 |
| 3,250,000 | 1,010,000 | 0 | 0 | 0 | 0 |
| 245,386 | 417,002 | 368,518 | 219,099 | 316,884 | 285,421 |
| 35,687 | 28,945 | 23,921 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 77,612,983 | 78,944,604 | 73,271,023 | 63,734,445 | 70,141,932 | 73,760,023 |
| 5,311,277 | 3,494,886 | 6,864,641 | 11,440,042 | 3,077,662 | (9,442,635) |
| 28,246 | 46,269 | 0 | 10,125 | 15,300 | - |
| 0 | 85,000 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 312,234 | 0 |
| 0 | 0 | 1,276,000 | 0 | 0 | 0 |
| 0 | 0 | 11,900,000 | 7,720,887 | 4,989,000 | 3,487,000 |
| 2,000,000 | 15,555,000 | 4,665,000 | 0 | 0 | 0 |
| 0 | 0 | (1,252,079) | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| (12,305,000) | (15,555,000) | (7,720,887) | (4,989,000) | (3,487,000) | (4,447,000) |
| 6,078,699 | 2,690,667 | 5,983,862 | 10,079,975 | 6,609,325 | 6,647,892 |
| (6,078,699) | (2,690,667) | (7,697,752) | (10,255,250) | (6,735,496) | (7,047,304) |
| (10,276,754) | 131,269 | 7,154,144 | 2,566,737 | 1,703,363 | (1,359,412) |
| ($4,965,477) | $3,626,155 | $14,018,785 | $14,006,779 | $4,781,025 | ($10,802,047) |
| 5.0% | 2.2% | 0.7% | 0.5% | 2.1% | 2.2% |

## Belmont County, Ohio
## Assessed and Estimated Actual Value of Taxable Property
## Last Ten Years

| | Real Property | | | Public Utility Tangible Personal Property | |
|---|---|---|---|---|---|
| | Assessed Value | | | | |
| Collection Year | Residential/ Agricultural | Commercial/ Industrial/PU | Estimated Actual Value | Assessed Value | Estimated Actual Value |
| 2025 | $1,423,954,040 | $544,160,174 | $5,623,183,469 | $659,218,729 | $2,636,874,916 |
| 2024 | 1,445,895,020 | 687,134,800 | 6,094,370,914 | 639,898,430 | 2,559,593,720 |
| 2023 | 1,170,430,730 | 602,314,940 | 5,064,987,629 | 633,751,920 | 2,535,007,680 |
| 2022 | 1,166,177,570 | 596,557,180 | 5,036,385,000 | 619,270,540 | 2,477,082,160 |
| 2021 | 1,159,660,510 | 621,375,170 | 5,088,673,371 | 481,667,460 | 1,926,669,840 |
| 2020 | 1,046,712,370 | 652,634,820 | 4,855,277,686 | 556,687,000 | 2,226,748,000 |
| 2019 | 1,002,923,400 | 690,120,820 | 4,837,269,200 | 408,677,670 | 1,634,710,680 |
| 2018 | 1,009,880,670 | 665,295,430 | 4,786,217,429 | 382,557,670 | 1,530,230,680 |
| 2017 | 930,122,210 | 518,866,560 | 4,139,967,914 | 285,909,740 | 1,143,638,960 |
| 2016 | 925,410,520 | 450,668,620 | 3,931,654,686 | 299,398,560 | 1,197,594,240 |

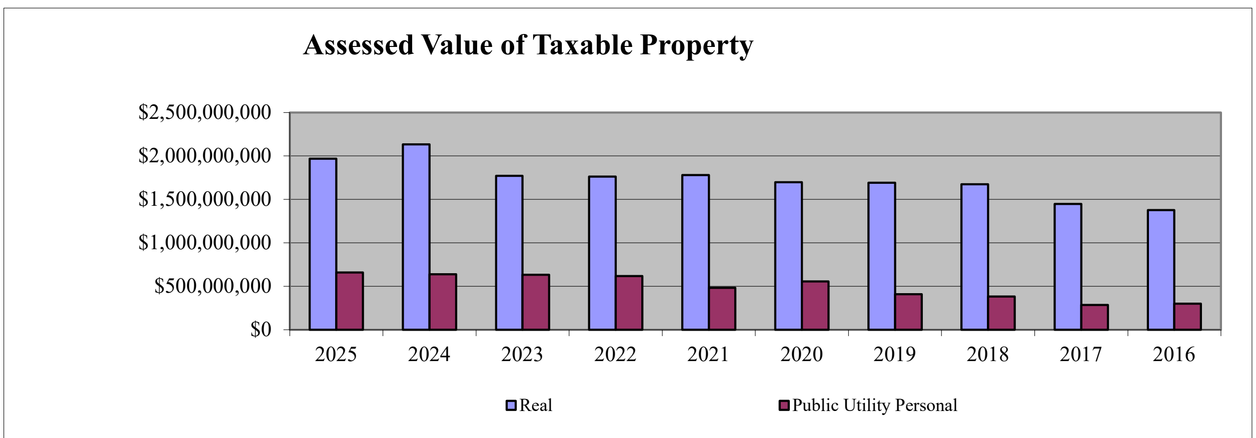
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

***Source:*** *Office of Belmont County Auditor*

| Assessed Value | Total Estimated Actual Value | Ratio | Weighted Average Tax Rate |
|---|---|---|---|
| $2,627,332,943 | $8,260,058,385 | 31.81% | 10.42 |
| 2,772,928,250 | 8,653,964,634 | 32.04% | 10.39 |
| 2,406,497,590 | 7,599,995,309 | 31.66% | 11.15 |
| 2,382,005,290 | 7,513,467,160 | 31.70% | 11.28 |
| 2,262,703,140 | 7,015,343,211 | 32.25% | 11.24 |
| 2,256,034,190 | 7,082,025,686 | 31.86% | 12.32 |
| 2,101,721,890 | 6,471,979,880 | 32.47% | 12.14 |
| 2,057,733,770 | 6,316,448,109 | 32.58% | 12.07 |
| 1,734,898,510 | 5,283,606,874 | 32.84% | 12.23 |
| 1,675,477,700 | 5,129,248,926 | 32.67% | 12.02 |



**Belmont County, Ohio**
**Property Tax Rates**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| **Unvoted Millage** | | | | |
| Operating | 2.300 | 2.300 | 2.300 | 2.300 |
| **Voted Millage - by levy** | | | | |
| Children Services 2015 | | | | |
| Residential/Agricultural Real | 0.000000 | 0.217098 | 0.264225 | 0.264204 |
| Commercial/Industrial and Public Utility Real | 0.000000 | 0.325918 | 0.319359 | 0.339734 |
| General Business and Public Utility Personal | 0.000000 | 0.350000 | 0.350000 | 0.350000 |
| Children Services 1976/2025 | | | | |
| Residential/Agricultural Real | 0.450000 | 0.082431 | 0.100324 | 0.100315 |
| Commercial/Industrial and Public Utility Real | 0.450000 | 0.296916 | 0.290941 | 0.309502 |
| General Business and Public Utility Personal | 0.450000 | 0.650000 | 0.650000 | 0.650000 |
| Mental Health and Retardation 1980 | | | | |
| Residential/Agricultural Real | 0.293224 | 0.288608 | 0.351257 | 0.351228 |
| Commercial/Industrial and Public Utility Real | 0.588581 | 0.556368 | 0.545172 | 0.579950 |
| General Business and Public Utility Personal | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| Mental Health and Retardation 1985 | | | | |
| Residential/Agricultural Real | 0.623272 | 0.613462 | 0.746628 | 0.746568 |
| Commercial/Industrial and Public Utility Real | 1.398414 | 1.321880 | 1.295278 | 1.377912 |
| General Business and Public Utility Personal | 2.000000 | 2.000000 | 2.000000 | 2.000000 |
| Mental Health 2015 | | | | |
| Residential/Agricultural Real | 0.787751 | 0.775352 | 0.943662 | 0.943586 |
| Commercial/Industrial and Public Utility Real | 1.231388 | 1.163996 | 1.140571 | 1.213336 |
| General Business and Public Utility Personal | 1.250000 | 1.250000 | 1.250000 | 1.250000 |
| Mental Health and Retardation 1986 | | | | |
| Residential/Agricultural Real | 0.467454 | 0.460096 | 0.559971 | 0.559926 |
| Commercial/Industrial and Public Utility Real | 1.048810 | 0.991410 | 0.971458 | 1.033434 |
| General Business and Public Utility Personal | 1.500000 | 1.500000 | 1.500000 | 1.500000 |
| Senior Citizens 1986 | | | | |
| Residential/Agricultural Real | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| Commercial/Industrial and Public Utility Real | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| General Business and Public Utility Personal | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| Senior Citizens 1994 | | | | |
| Residential/Agricultural Real | 0.575959 | 0.566893 | 0.689951 | 0.689895 |
| Commercial/Industrial and Public Utility Real | 0.969685 | 0.916614 | 0.898169 | 0.955466 |
| General Business and Public Utility Personal | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| Senior Citizens 1997 | | | | |
| Residential/Agricultural Real | 0.863938 | 0.850339 | 1.034926 | 1.034842 |
| Commercial/Industrial and Public Utility Real | 1.454527 | 1.374921 | 1.347253 | 1.433199 |
| General Business and Public Utility Personal | 1.500000 | 1.500000 | 1.500000 | 1.500000 |
| Mental Health and Retardation 1999 | | | | |
| Residential/Agricultural Real | 0.979497 | 0.964080 | 1.173357 | 1.173262 |
| Commercial/Industrial and Public Utility Real | 2.019157 | 1.908645 | 1.870237 | 1.989545 |
| General Business and Public Utility Personal | 2.500000 | 2.500000 | 2.500000 | 2.500000 |
| Belmont County 911 2012 | | | | |
| Residential/Agricultural Real | 0.626085 | 0.616230 | 0.750000 | 0.750000 |
| Commercial/Industrial and Public Utility Real | 0.743178 | 0.702504 | 0.688368 | 0.732282 |
| General Business and Public Utility Personal | 0.750000 | 0.750000 | 0.750000 | 0.750000 |
| **Total voted millage by type of property** | | | | |
| Residential/Agricultural Real | 5.667180 | 5.434589 | 6.614301 | 6.613826 |
| Commercial/Industrial and Public Utility Real | 9.903740 | 9.559172 | 9.366806 | 9.964360 |
| General Business and Public Utility Personal | 11.950000 | 12.500000 | 12.500000 | 12.500000 |
| **Total millage by type of property** | | | | |
| Residential/Agricultural Real | 7.967180 | 7.734589 | 8.914301 | 8.913826 |
| Commercial/Industrial and Public Utility Real | 12.203740 | 11.859172 | 11.666806 | 12.264360 |
| General Business and Public Utility Personal | 14.250000 | 14.800000 | 14.800000 | 14.800000 |
| **Total Weighted Average Tax Rate** | 10.421045 | 10.387124 | 11.153218 | 11.283224 |

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

***Source:*** *Office of Belmont County Auditor*

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 2.300 | 2.300 | 2.300 | 2.300 | 2.300 | 2.300 |
| 0.2633866 | 0.299336 | 0.299269 | 0.297435 | 0.321839 | 0.319681 |
| 0.347953 | 0.345783 | 0.345204 | 0.345976 | 0.347944 | 0.327620 |
| 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 | 0.350000 |
| 0.100187 | 0.113655 | 0.113629 | 0.112932 | 0.122198 | 0.121379 |
| 0.316990 | 0.315012 | 0.314484 | 0.315187 | 0.316980 | 0.298465 |
| 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 | 0.650000 |
| 0.350779 | 0.397932 | 0.397843 | 0.395405 | 0.427846 | 0.424977 |
| 0.593982 | 0.590276 | 0.589288 | 0.590605 | 0.593966 | 0.559271 |
| 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| 0.745614 | 0.845842 | 0.845652 | 0.840470 | 0.909428 | 0.903330 |
| 1.411250 | 1.402446 | 1.400098 | 1.403228 | 1.411214 | 1.328782 |
| 2.000000 | 2.000000 | 2.000000 | 2.000000 | 2.000000 | 2.000000 |
| 0.942381 | 1.069060 | 1.068821 | 1.062271 | 1.149427 | 1.170073 |
| 1.242692 | 1.234940 | 1.232872 | 1.235628 | 1.242660 | 1.141721 |
| 1.250000 | 1.250000 | 1.250000 | 1.250000 | 1.250000 | 1.250000 |
| 0.559210 | 0.634381 | 0.634239 | 0.630352 | 0.682071 | 0.677497 |
| 1.058437 | 1.051834 | 1.050073 | 1.052421 | 1.058410 | 0.996586 |
| 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 |
| 0.000000 | 0.340611 | 0.340535 | 0.338448 | 0.366217 | 0.363761 |
| 0.000000 | 0.486239 | 0.485425 | 0.486510 | 0.489279 | 0.460699 |
| 0.000000 | 0.500000 | 0.500000 | 0.500000 | 0.500000 | 0.500000 |
| 0.689014 | 0.781634 | 0.781459 | 0.776670 | 0.840393 | 0.834758 |
| 0.978584 | 0.972479 | 0.970851 | 0.973021 | 0.978558 | 0.921398 |
| 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| 1.033521 | 1.172451 | 1.172188 | 1.165005 | 1.260589 | 1.252137 |
| 1.467876 | 1.458718 | 1.456276 | 1.459531 | 1.467837 | 1.382097 |
| 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 | 1.500000 |
| 1.171762 | 1.329275 | 1.328977 | 1.320832 | 1.429202 | 1.419620 |
| 2.037682 | 2.024970 | 2.021580 | 2.026100 | 2.037630 | 1.918607 |
| 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 |
| 0.696438 | 0.790056 | 0.789879 | 0.785039 | 0.849449 | 0.843754 |
| 0.978584 | 0.972479 | 0.970851 | 0.973021 | 0.978558 | 0.921398 |
| 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| 6.552293 | 7.774233 | 7.772491 | 7.724859 | 8.358659 | 8.302615 |
| 10.434030 | 10.855176 | 10.837002 | 10.861228 | 10.923036 | 10.284996 |
| 12.750000 | 13.250000 | 13.250000 | 13.250000 | 13.250000 | 13.250000 |
| 8.852293 | 10.074233 | 10.072491 | 10.024859 | 10.658659 | 10.602615 |
| 12.734030 | 13.155176 | 13.137002 | 13.161228 | 13.223036 | 12.584996 |
| 15.050000 | 15.550000 | 15.550000 | 15.550000 | 15.550000 | 15.550000 |
| 11.237603 | 12.316672 | 12.143849 | 12.066084 | 12.231691 | 12.019904 |

**Belmont County, Ohio**
**Property Tax Rates of Overlapping Governments**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| ***Cities:*** | | | | |
| Martins Ferry | | | | |
| Residential/Agricultural Real | 10.505475 | 10.388919 | 12.177858 | 12.175838 |
| Commercial/Industrial and Public Utility Real | 11.475912 | 11.094439 | 15.649244 | 14.884437 |
| General Business and Public Utility Personal | 16.100000 | 16.100000 | 16.100000 | 16.100000 |
| St. Clairsville | | | | |
| Residential/Agricultural Real | 7.271094 | 7.222610 | 7.932135 | 7.931665 |
| Commercial/Industrial and Public Utility Real | 8.481972 | 8.376711 | 9.336082 | 9.410298 |
| General Business and Public Utility Personal | 12.100000 | 12.100000 | 12.100000 | 12.100000 |
| ***Villages:*** | | | | |
| Flushing | | | | |
| Residential/Agricultural Real | 10.838613 | 10.758879 | 12.391727 | 12.390491 |
| Commercial/Industrial and Public Utility Real | 9.749581 | 9.400433 | 14.708602 | 14.644391 |
| General Business and Public Utility Personal | 18.850000 | 18.850000 | 18.850000 | 18.850000 |
| Holloway | | | | |
| Residential/Agricultural Real | 16.017952 | 16.112474 | 19.160533 | 19.140641 |
| Commercial/Industrial and Public Utility Real | 20.480451 | 20.480451 | 24.385918 | 24.385918 |
| General Business and Public Utility Personal | 24.750000 | 24.750000 | 24.750000 | 24.750000 |
| Belmont | | | | |
| Residential/Agricultural Real | 6.821240 | 6.092101 | 7.241617 | 7.241797 |
| Commercial/Industrial and Public Utility Real | 7.422942 | 6.385928 | 8.372944 | 8.688406 |
| General Business and Public Utility Personal | 11.050000 | 12.550000 | 12.550000 | 12.550000 |
| Bethesda | | | | |
| Residential/Agricultural Real | 8.966093 | 8.900846 | 9.916542 | 9.929179 |
| Commercial/Industrial and Public Utility Real | 9.531847 | 9.411915 | 11.304689 | 11.586868 |
| General Business and Public Utility Personal | 12.050000 | 12.050000 | 12.050000 | 12.050000 |
| Fairview | | | | |
| Residential/Agricultural Real | 7.044613 | 7.041127 | 7.838467 | 7.841385 |
| Commercial/Industrial and Public Utility Real | 7.985289 | 7.788558 | 7.110521 | 7.912122 |
| General Business and Public Utility Personal | 11.700000 | 11.700000 | 11.700000 | 11.700000 |
| Shadyside | | | | |
| Residential/Agricultural Real | 6.957593 | 6.914805 | 8.678022 | 8.676017 |
| Commercial/Industrial and Public Utility Real | 7.887448 | 7.479004 | 13.843227 | 13.851644 |
| General Business and Public Utility Personal | 14.850000 | 14.850000 | 18.850000 | 18.850000 |
| Bridgeport | | | | |
| Residential/Agricultural Real | 10.698577 | 10.411835 | 13.297261 | 11.171363 |
| Commercial/Industrial and Public Utility Real | 13.290064 | 13.373049 | 14.784438 | 13.628187 |
| General Business and Public Utility Personal | 15.250000 | 15.250000 | 15.250000 | 16.250000 |
| Brookside | | | | |
| Residential/Agricultural Real | 6.923724 | 6.900713 | 8.931783 | 8.920619 |
| Commercial/Industrial and Public Utility Real | 8.703824 | 8.646788 | 10.610208 | 10.447251 |
| General Business and Public Utility Personal | 10.250000 | 10.250000 | 13.250000 | 13.250000 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 12.142210 | 13.523351 | 13.512730 | 10.478571 | 11.120035 | 11.118743 |
| 15.217484 | 15.196101 | 15.190613 | 12.189571 | 11.969931 | 11.960783 |
| 16.100000 | 16.100000 | 16.100000 | 13.100000 | 13.000000 | 13.100000 |
| 7.926261 | 8.613342 | 8.609056 | 8.587733 | 9.122877 | 9.123899 |
| 9.515111 | 9.580527 | 9.562983 | 9.509350 | 9.376350 | 9.359532 |
| 12.100000 | 12.100000 | 12.100000 | 12.100000 | 12.100000 | 12.100000 |
| 12.386335 | 13.868900 | 13.852133 | 13.818577 | 11.718995 | 11.709705 |
| 14.691529 | 14.446546 | 14.446546 | 14.429177 | 15.017050 | 14.633879 |
| 18.850000 | 18.850000 | 18.850000 | 18.850000 | 15.850000 | 15.850000 |
| 19.121004 | 18.884037 | 18.824027 | 18.785277 | 19.509287 | 19.512947 |
| 24.385918 | 22.975951 | 22.975951 | 22.975951 | 23.124901 | 18.194926 |
| 24.750000 | 24.750000 | 24.750000 | 24.750000 | 24.750000 | 24.750000 |
| 7.218662 | 7.732380 | 7.714386 | 7.673593 | 8.054055 | 8.055360 |
| 8.786981 | 8.100229 | 8.110433 | 8.923083 | 9.454677 | 9.446999 |
| 12.550000 | 12.550000 | 12.550000 | 12.550000 | 12.550000 | 12.550000 |
| 9.908049 | 11.061902 | 9.550325 | 9.494880 | 10.126292 | 10.114041 |
| 11.667514 | 11.631596 | 10.131596 | 10.131596 | 10.505486 | 10.043455 |
| 12.050000 | 12.050000 | 10.550000 | 10.550000 | 10.550000 | 10.550000 |
| 7.841385 | 7.785596 | 7.785596 | 7.785596 | 6.629033 | 6.629033 |
| 8.351944 | 9.055100 | 8.752895 | 8.286923 | 5.898612 | 5.898612 |
| 11.700000 | 11.700000 | 11.700000 | 11.700000 | 9.700000 | 9.700000 |
| 8.649724 | 9.877582 | 9.885753 | 8.367777 | 8.860372 | 8.854533 |
| 13.796868 | 13.796517 | 13.758268 | 12.256979 | 12.382097 | 11.610257 |
| 18.850000 | 18.850000 | 18.850000 | 17.350000 | 17.350000 | 17.350000 |
| 11.160235 | 8.488258 | 8.488536 | 8.470758 | 8.918211 | 8.916791 |
| 13.626690 | 10.058974 | 10.057264 | 9.869892 | 9.944337 | 9.841610 |
| 16.250000 | 14.250000 | 14.250000 | 14.250000 | 14.250000 | 14.250000 |
| 9.695370 | 7.667811 | 7.654794 | 7.634346 | 8.066144 | 7.066144 |
| 11.447214 | 8.447244 | 8.447244 | 8.447244 | 8.350359 | 7.349422 |
| 14.250000 | 11.250000 | 11.250000 | 11.250000 | 11.250000 | 10.250000 |

(Continued)

**Belmont County, Ohio**
**Property Tax Rates of Overlapping Governments (Continued)**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Yorkville | | | | |
| Residential/Agricultural Real | 12.188589 | 12.151443 | 13.675559 | 13.675559 |
| Commercial/Industrial and Public Utility Real | 15.764726 | 15.295554 | 16.368669 | 16.368669 |
| General Business and Public Utility Personal | 19.100000 | 19.100000 | 19.100000 | 19.100000 |
| Bellaire | | | | |
| Residential/Agricultural Real | 3.633752 | 3.629368 | 3.707465 | 3.706178 |
| Commercial/Industrial and Public Utility Real | 3.873888 | 3.770924 | 3.914958 | 3.905577 |
| General Business and Public Utility Personal | 4.100000 | 4.100000 | 4.100000 | 4.100000 |
| Morristown | | | | |
| Residential/Agricultural Real | 2.961454 | 2.961036 | 3.071596 | 3.071762 |
| Commercial/Industrial and Public Utility Real | 3.407582 | 3.299072 | 3.855588 | 3.855588 |
| General Business and Public Utility Personal | 6.050000 | 6.050000 | 6.050000 | 6.050000 |
| Barnesville | | | | |
| Residential/Agricultural Real | 4.964225 | 4.952488 | 5.091629 | 5.086974 |
| Commercial/Industrial and Public Utility Real | 4.920463 | 4.896785 | 5.470394 | 5.446151 |
| General Business and Public Utility Personal | 5.500000 | 5.500000 | 5.500000 | 5.500000 |
| Wilson | | | | |
| Residential/Agricultural Real | 1.400000 | 3.593825 | 3.912455 | 3.912455 |
| Commercial/Industrial and Public Utility Real | 1.400000 | 3.106880 | 3.921795 | 3.921795 |
| General Business and Public Utility Personal | 1.400000 | 6.400000 | 6.400000 | 6.400000 |
| Powhatan Point | | | | |
| Residential/Agricultural Real | 6.499625 | 6.472420 | 7.106295 | 7.105610 |
| Commercial/Industrial and Public Utility Real | 6.506350 | 6.030245 | 7.453855 | 7.680745 |
| General Business and Public Utility Personal | 8.000000 | 8.000000 | 8.000000 | 8.000000 |
| ***Townships:*** | | | | |
| Colerain (005) | | | | |
| Residential/Agricultural Real | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| Commercial/Industrial and Public Utility Real | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| General Business and Public Utility Personal | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| Flushing (040) | | | | |
| Residential/Agricultural Real | 4.608367 | 4.582007 | 6.051632 | 6.062819 |
| Commercial/Industrial and Public Utility Real | 4.892295 | 4.518900 | 6.682815 | 6.985687 |
| General Business and Public Utility Personal | 5.200000 | 5.200000 | 7.200000 | 7.200000 |
| Goshen (080) | | | | |
| Residential/Agricultural Real | 5.751435 | 5.659631 | 6.773070 | 6.780314 |
| Commercial/Industrial and Public Utility Real | 10.233191 | 9.740588 | 8.831982 | 9.842000 |
| General Business and Public Utility Personal | 10.800000 | 10.800000 | 10.800000 | 10.800000 |
| Kirkwood (120) | | | | |
| Residential/Agricultural Real | 5.774515 | 4.748714 | 5.127117 | 5.151131 |
| Commercial/Industrial and Public Utility Real | 6.796298 | 5.709111 | 5.440756 | 5.644973 |
| General Business and Public Utility Personal | 6.800000 | 5.800000 | 5.750000 | 5.750000 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 13.672173 | 10.121493 | 10.114513 | 10.107879 | 6.861695 | 5.861695 |
| 16.368669 | 11.433661 | 11.433661 | 11.431954 | 8.106208 | 7.074731 |
| 19.100000 | 14.100000 | 14.100000 | 14.100000 | 10.600000 | 9.600000 |
| 3.706962 | 3.778746 | 3.775911 | 3.772716 | 3.802618 | 3.802120 |
| 3.974464 | 3.973126 | 3.970363 | 3.962951 | 3.915759 | 3.913111 |
| 4.100000 | 4.100000 | 4.100000 | 4.100000 | 4.100000 | 4.100000 |
| 3.070576 | 3.210772 | 3.207080 | 3.200944 | 3.271570 | 3.271570 |
| 3.855546 | 3.856318 | 3.856318 | 3.857376 | 3.902510 | 3.951688 |
| 6.050000 | 6.050000 | 6.050000 | 6.050000 | 6.050000 | 6.050000 |
| 5.089014 | 5.404388 | 5.403209 | 5.276878 | 5.419921 | 3.920320 |
| 5.451497 | 5.465680 | 5.436016 | 5.471099 | 5.471099 | 3.966367 |
| 5.500000 | 5.500000 | 5.500000 | 5.500000 | 5.500000 | 4.000000 |
| 3.974530 | 4.174710 | 4.174710 | 4.287360 | 4.360620 | 4.376860 |
| 3.935135 | 3.935135 | 3.935135 | 3.935135 | 3.947710 | 3.947710 |
| 6.400000 | 6.400000 | 6.400000 | 6.400000 | 6.400000 | 6.400000 |
| 7.093205 | 7.734360 | 7.735060 | 7.726300 | 8.000000 | 5.384645 |
| 7.673990 | 7.673130 | 7.673140 | 7.642895 | 8.000000 | 6.986525 |
| 8.000000 | 8.000000 | 8.000000 | 8.000000 | 8.000000 | 8.000000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 | 2.700000 |
| 6.067279 | 3.642300 | 3.647110 | 3.632232 | 3.717166 | 3.716296 |
| 7.172610 | 4.672184 | 4.659900 | 4.660838 | 4.700000 | 4.475564 |
| 7.200000 | 4.700000 | 4.700000 | 4.700000 | 4.700000 | 4.700000 |
| 6.783001 | 7.155184 | 7.154170 | 5.158587 | 5.202718 | 5.201398 |
| 10.051537 | 10.088863 | 10.085202 | 8.085139 | 8.081537 | 7.762247 |
| 10.800000 | 10.800000 | 10.800000 | 8.800000 | 8.800000 | 8.800000 |
| 5.515112 | 5.673439 | 5.672333 | 5.665539 | 5.825696 | 4.327056 |
| 6.725602 | 6.725602 | 6.725602 | 6.725602 | 6.735226 | 5.035897 |
| 6.750000 | 6.750000 | 6.750000 | 6.750000 | 6.750000 | 5.250000 |

(Continued)

**Belmont County, Ohio**
**Property Tax Rates of Overlapping Governments (Continued)**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Mead (140) | | | | |
| Residential/Agricultural Real | 2.983351 | 2.961567 | 3.234025 | 3.233804 |
| Commercial/Industrial and Public Utility Real | 3.817394 | 3.670542 | 3.589808 | 3.805130 |
| General Business and Public Utility Personal | 3.900000 | 3.900000 | 3.900000 | 3.900000 |
| Pease (185) | | | | |
| Residential/Agricultural Real | 5.149049 | 3.904870 | 4.303174 | 4.306357 |
| Commercial/Industrial and Public Utility Real | 3.946753 | 4.871150 | 4.877084 | 5.121510 |
| General Business and Public Utility Personal | 5.600000 | 5.600000 | 5.600000 | 5.600000 |
| Pultney (260) | | | | |
| Residential/Agricultural Real | 7.188599 | 7.115799 | 8.313375 | 8.322512 |
| Commercial/Industrial and Public Utility Real | 9.648583 | 9.088112 | 8.885671 | 9.549872 |
| General Business and Public Utility Personal | 10.100000 | 10.100000 | 10.100000 | 10.100000 |
| Richland (300) | | | | |
| Residential/Agricultural Real | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| Commercial/Industrial and Public Utility Real | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| General Business and Public Utility Personal | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| Smith (350) | | | | |
| Residential/Agricultural Real | 5.414590 | 5.350535 | 6.059045 | 6.060472 |
| Commercial/Industrial and Public Utility Real | 9.600000 | 9.437981 | 8.583988 | 9.451429 |
| General Business and Public Utility Personal | 9.600000 | 9.600000 | 9.600000 | 9.600000 |
| Somerset (370) | | | | |
| Residential/Agricultural Real | 5.165661 | 5.120193 | 5.466680 | 5.469180 |
| Commercial/Industrial and Public Utility Real | 6.100000 | 6.100000 | 5.799806 | 6.048643 |
| General Business and Public Utility Personal | 6.100000 | 6.100000 | 6.100000 | 6.100000 |
| Union (380) | | | | |
| Residential/Agricultural Real | 4.018128 | 4.004649 | 4.189921 | 4.193073 |
| Commercial/Industrial and Public Utility Real | 4.862452 | 4.659614 | 4.672350 | 4.734781 |
| General Business and Public Utility Personal | 7.200000 | 7.200000 | 7.200000 | 7.200000 |
| Warren (410) | | | | |
| Residential/Agricultural Real | 5.282263 | 5.245787 | 5.066071 | 5.057100 |
| Commercial/Industrial and Public Utility Real | 5.958484 | 5.829148 | 5.609504 | 5.939496 |
| General Business and Public Utility Personal | 6.300000 | 6.300000 | 6.300000 | 6.300000 |
| York (520) | | | | |
| Residential/Agricultural Real | 4.668907 | 4.643458 | 5.299663 | 5.294350 |
| Commercial/Industrial and Public Utility Real | 5.779120 | 5.621869 | 5.302939 | 5.728006 |
| General Business and Public Utility Personal | 5.800000 | 5.800000 | 5.800000 | 5.800000 |
| Washington (430) | | | | |
| Residential/Agricultural Real | 3.842045 | 3.825595 | 4.140998 | 4.135875 |
| Commercial/Industrial and Public Utility Real | 4.400000 | 4.400000 | 4.232346 | 4.362667 |
| General Business and Public Utility Personal | 4.400000 | 4.400000 | 4.400000 | 4.400000 |
| Wayne (450) | | | | |
| Residential/Agricultural Real | 3.275946 | 3.267289 | 3.351919 | 3.352343 |
| Commercial/Industrial and Public Utility Real | 5.000000 | 4.982586 | 4.724623 | 4.865717 |
| General Business and Public Utility Personal | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| Wheeling (490) | | | | |
| Residential/Agricultural Real | 3.215761 | 3.207652 | 3.836068 | 3.831765 |
| Commercial/Industrial and Public Utility Real | 5.199639 | 5.120382 | 5.497749 | 5.792014 |
| General Business and Public Utility Personal | 5.400000 | 5.400000 | 6.150000 | 6.150000 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 3.230361 | 3.432715 | 3.429975 | 3.423995 | 3.595581 | 3.593934 |
| 3.854566 | 3.854372 | 3.871922 | 3.826574 | 3.900000 | 3.642086 |
| 3.900000 | 3.900000 | 3.900000 | 3.900000 | 3.900000 | 3.900000 |
| 4.301349 | 4.691673 | 4.685178 | 4.672355 | 4.931699 | 4.931242 |
| 5.166829 | 5.166479 | 5.149791 | 5.149804 | 5.398076 | 5.379515 |
| 5.600000 | 5.600000 | 5.600000 | 5.600000 | 5.600000 | 5.600000 |
| 8.326348 | 9.106947 | 9.093491 | 9.015664 | 7.599853 | 7.596930 |
| 9.776551 | 9.770887 | 9.771056 | 9.765264 | 8.882514 | 8.303798 |
| 10.100000 | 10.100000 | 10.100000 | 10.100000 | 10.100000 | 10.100000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 | 2.200000 |
| 6.075370 | 6.328507 | 6.329827 | 6.297764 | 6.764085 | 6.768786 |
| 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.572724 |
| 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 | 9.600000 |
| 5.470055 | 5.596342 | 5.597193 | 5.587327 | 5.163841 | 5.163225 |
| 6.100000 | 6.100000 | 6.097019 | 6.096713 | 6.043929 | 6.013890 |
| 6.100000 | 6.100000 | 6.100000 | 6.100000 | 6.100000 | 6.100000 |
| 4.192796 | 4.393746 | 4.396710 | 4.379826 | 4.513042 | 4.512698 |
| 4.723066 | 4.711247 | 4.709938 | 4.709693 | 4.758002 | 4.640488 |
| 7.200000 | 7.200000 | 7.200000 | 7.200000 | 7.200000 | 7.200000 |
| 5.053705 | 5.351257 | 5.363579 | 5.347220 | 5.670560 | 4.190097 |
| 6.230027 | 6.230027 | 6.215667 | 6.227147 | 6.300000 | 4.775425 |
| 6.300000 | 6.300000 | 6.300000 | 6.300000 | 6.300000 | 4.800000 |
| 5.284645 | 5.519374 | 5.520013 | 5.508478 | 5.800000 | 3.884325 |
| 5.795224 | 5.795224 | 5.795224 | 5.795224 | 5.800000 | 4.530175 |
| 5.800000 | 5.800000 | 5.800000 | 5.800000 | 5.800000 | 5.300000 |
| 4.137466 | 4.185915 | 4.185784 | 4.180075 | 4.297826 | 4.297749 |
| 4.398539 | 4.398539 | 4.398539 | 4.398539 | 4.400000 | 4.400000 |
| 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 | 4.400000 |
| 3.353150 | 3.369611 | 3.368462 | 3.366626 | 3.395684 | 3.395719 |
| 4.894993 | 4.894925 | 4.884970 | 4.887719 | 4.885935 | 4.836626 |
| 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| 3.832473 | 3.967968 | 3.967829 | 3.961749 | 4.063502 | 4.062914 |
| 5.859925 | 5.859925 | 5.853918 | 5.853918 | 5.858097 | 5.087288 |
| 6.150000 | 6.150000 | 6.150000 | 6.150000 | 6.150000 | 6.150000 |

(Continued)

**Belmont County, Ohio**
**Property Tax Rates of Overlapping Governments (Continued)**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| ***Special Districts:*** | | | | |
| Barton Crescent Fire District #5 (005) | | | | |
| Residential/Agricultural Real | 4.211870 | 4.095365 | 3.275660 | 3.281050 |
| Commercial/Industrial and Public Utility Real | 5.000000 | 5.000000 | 3.432390 | 3.940425 |
| General Business and Public Utility Personal | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| Eastern Ohio Regional Transit (015) | | | | |
| Residential/Agricultural Real | 1.529195 | 1.507364 | 1.825044 | 1.823396 |
| Commercial/Industrial and Public Utility Real | 2.016422 | 1.885730 | 2.500000 | 2.442575 |
| General Business and Public Utility Personal | 2.500000 | 2.500000 | 2.500000 | 2.500000 |
| Hill-Valley Fire District #3 (018) | | | | |
| Residential/Agricultural Real | 3.524103 | 3.482622 | 4.216371 | 4.211905 |
| Commercial/Industrial and Public Utility Real | 4.669918 | 4.280562 | 3.693987 | 4.046537 |
| General Business and Public Utility Personal | 5.500000 | 5.500000 | 5.500000 | 5.500000 |
| Colerain-Pease Fire District #1 (015) | | | | |
| Residential/Agricultural Real | 5.598082 | 5.886209 | 2.172798 | 2.170020 |
| Commercial/Industrial and Public Utility Real | 6.021750 | 5.163088 | 2.877786 | 2.866911 |
| General Business and Public Utility Personal | 7.000000 | 7.000000 | 3.000000 | 3.000000 |
| Pease Township Fire District #2 (197) | | | | |
| Residential/Agricultural Real | 4.726820 | 3.461907 | 4.456235 | 4.481977 |
| Commercial/Industrial and Public Utility Real | 5.258013 | 4.079296 | 3.279493 | 3.806742 |
| General Business and Public Utility Personal | 6.500000 | 6.500000 | 6.500000 | 6.500000 |
| Cumberland Trial Fire District #4 (300) | | | | |
| Residential/Agricultural Real | 5.207190 | 5.143722 | 6.000000 | 3.560430 |
| Commercial/Industrial and Public Utility Real | 6.000000 | 6.000000 | 5.741484 | 4.358840 |
| General Business and Public Utility Personal | 6.000000 | 6.000000 | 6.000000 | 5.000000 |
| Pease-Brookside Fire District #6 (235) | | | | |
| Residential/Agricultural Real | 1.867292 | 1.864852 | 1.856140 | 1.853132 |
| Commercial/Industrial and Public Utility Real | 4.000000 | 3.885716 | 4.000000 | 4.000000 |
| General Business and Public Utility Personal | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| Warren Park District (250) | | | | |
| Residential/Agricultural Real | 0.311443 | 0.310642 | 0.377749 | 0.377442 |
| Commercial/Industrial and Public Utility Real | 0.583831 | 0.557023 | 0.516240 | 0.547816 |
| General Business and Public Utility Personal | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| Memorial Park District | | | | |
| Residential/Agricultural Real | 0.470660 | 0.464924 | 0.542319 | 0.542238 |
| Commercial/Industrial and Public Utility Real | 0.721515 | 0.696315 | 0.629945 | 0.658308 |
| General Business and Public Utility Personal | 0.750000 | 0.750000 | 0.750000 | 0.750000 |
| Belmont County Library District | | | | |
| Residential/Agricultural Real | 0.622710 | 0.611630 | 0.759025 | 0.759172 |
| Commercial/Industrial and Public Utility Real | 0.947621 | 0.888721 | 0.912043 | 0.978694 |
| General Business and Public Utility Personal | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| O.R & W Fire District #7 | | | | |
| Residential/Agricultural Real | 4.414688 | 4.352089 | 5.244343 | 5.243001 |
| Commercial/Industrial and Public Utility Real | 5.720736 | 5.283093 | 6.228451 | 6.794246 |
| General Business and Public Utility Personal | 7.000000 | 7.000000 | 7.000000 | 7.000000 |
| Powhatan Point Municipal Park District | | | | |
| Residential/Agricultural Real | 0.000000 | 2.006118 | 2.372325 | 2.371929 |
| Commercial/Industrial and Public Utility Real | 0.000000 | 1.725714 | 2.536455 | 2.665665 |
| General Business and Public Utility Personal | 0.000000 | 3.000000 | 3.000000 | 3.000000 |
| ***Joint Vocational School Districts:*** | | | | |
| Belmont Harrison (005) | | | | |
| Residential/Agricultural Real | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| Commercial/Industrial and Public Utility Real | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| General Business and Public Utility Personal | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| Jefferson County JVSD (200) | | | | |
| Residential/Agricultural Real | 2.259338 | 2.259521 | 2.319954 | 2.321167 |
| Commercial/Industrial and Public Utility Real | 2.490691 | 2.471674 | 2.392491 | 2.402132 |
| General Business and Public Utility Personal | 2.500000 | 2.500000 | 2.500000 | 2.500000 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 3.272645 | 3.892180 | 3.899070 | 3.853025 | 4.302980 | 4.300005 |
| 3.999910 | 3.999910 | 3.999910 | 3.999740 | 3.957190 | 3.957190 |
| 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| 1.819111 | 2.125405 | 2.123495 | 2.114698 | 2.276460 | 2.275130 |
| 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 |
| 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 |
| 4.206422 | 4.746780 | 4.756312 | 4.725869 | 5.151998 | 5.146487 |
| 4.148765 | 4.147176 | 4.147176 | 4.147599 | 4.535404 | 4.473804 |
| 5.500000 | 5.500000 | 5.500000 | 5.500000 | 5.500000 | 5.500000 |
| 2.167800 | 2.586792 | 2.583708 | 2.555210 | 2.788656 | 2.785050 |
| 2.837604 | 2.835774 | 2.815662 | 2.815740 | 2.999964 | 3.000000 |
| 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 |
| 4.473008 | 5.254898 | 5.238278 | 5.175558 | 3.886586 | 3.886925 |
| 3.915366 | 3.915366 | 3.915366 | 3.914653 | 4.180915 | 3.293325 |
| 6.500000 | 6.500000 | 6.500000 | 6.500000 | 6.500000 | 6.500000 |
| 3.551675 | 4.050710 | 4.048560 | 4.029835 | 4.283350 | 4.280105 |
| 4.492470 | 4.391365 | 4.372575 | 4.429050 | 4.440550 | 4.364735 |
| 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 | 5.000000 |
| 1.853060 | 2.107376 | 2.107080 | 2.095200 | 2.323932 | 2.324140 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 0.377381 | 0.425089 | 0.425042 | 0.424955 | 0.455113 | 0.455181 |
| 0.562500 | 0.580025 | 0.566997 | 0.551971 | 0.572860 | 0.569968 |
| 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| 0.540984 | 0.616905 | 0.616577 | 0.613726 | 0.652335 | 0.651840 |
| 0.678490 | 0.663220 | 0.660382 | 0.668912 | 0.670649 | 0.659198 |
| 0.750000 | 0.750000 | 0.750000 | 0.750000 | 0.750000 | 0.750000 |
| 0.758038 | 0.861568 | 0.861387 | 0.856033 | 0.929528 | 0.928974 |
| 0.995206 | 0.994432 | 0.994745 | 0.993074 | 1.000000 | 0.979501 |
| 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| 5.224485 | 3.155584 | 3.155108 | 3.144348 | 3.445380 | 3.442160 |
| 6.921532 | 3.921184 | 3.849912 | 3.882616 | 4.000000 | 3.607156 |
| 7.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 | 4.000000 |
| 2.364762 | 2.735175 | 2.735577 | 2.730516 | 2.888637 | 2.886879 |
| 2.661816 | 2.661327 | 2.661333 | 2.644107 | 2.847474 | 2.877160 |
| 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 | 3.000000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 | 1.450000 |
| 2.355704 | 2.356921 | 2.356163 | 2.374271 | 2.374485 | 2.347982 |
| 2.490695 | 2.482544 | 2.462850 | 2.479112 | 2.479033 | 2.478931 |
| 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 | 2.500000 |

(Continued)

**Belmont County, Ohio**
**Property Tax Rates of Overlapping Governments (Continued)**
**(per $1,000 of assessed value)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| ***School Districts:*** | | | | |
| Bridgeport Exempted Village (005) | | | | |
| Residential/Agricultural Real | 23.610353 | 23.177403 | 23.888805 | 23.871427 |
| Commercial/Industrial and Public Utility Real | 30.164108 | 28.672344 | 31.990152 | 32.560407 |
| General Business and Public Utility Personal | 43.900000 | 43.900000 | 44.400000 | 44.400000 |
| Martins Ferry City (020) | | | | |
| Residential/Agricultural Real | 24.183771 | 23.934976 | 24.449259 | 24.448756 |
| Commercial/Industrial and Public Utility Real | 27.873658 | 26.650645 | 29.914991 | 29.687714 |
| General Business and Public Utility Personal | 40.700000 | 40.700000 | 41.000000 | 41.000000 |
| St. Clairsville-Richland City (030) | | | | |
| Residential/Agricultural Real | 20.813009 | 20.600020 | 20.337803 | 20.234472 |
| Commercial/Industrial and Public Utility Real | 23.287913 | 22.578079 | 20.712489 | 21.402707 |
| General Business and Public Utility Personal | 35.000000 | 35.000000 | 35.100000 | 35.000000 |
| Barnesville Exempted Village (040) | | | | |
| Residential/Agricultural Real | 21.521328 | 21.250026 | 21.264911 | 21.250018 |
| Commercial/Industrial and Public Utility Real | 25.245471 | 24.370673 | 25.356908 | 26.940685 |
| General Business and Public Utility Personal | 40.450000 | 40.450000 | 40.450000 | 40.450000 |
| Union Local (050) | | | | |
| Residential/Agricultural Real | 21.034258 | 20.750014 | 20.750014 | 20.750014 |
| Commercial/Industrial and Public Utility Real | 22.404464 | 21.323129 | 20.750014 | 21.631820 |
| General Business and Public Utility Personal | 28.500000 | 28.500000 | 28.500000 | 28.500000 |
| Bellaire Local (140) | | | | |
| Residential/Agricultural Real | 23.494089 | 23.264674 | 24.140624 | 24.140727 |
| Commercial/Industrial and Public Utility Real | 26.354001 | 24.484363 | 25.080146 | 25.393660 |
| General Business and Public Utility Personal | 33.000000 | 33.000000 | 33.500000 | 33.500000 |
| Shadyside Local (150) | | | | |
| Residential/Agricultural Real | 21.904567 | 21.684517 | 22.078668 | 22.077079 |
| Commercial/Industrial and Public Utility Real | 28.950359 | 27.215642 | 33.740545 | 35.920199 |
| General Business and Public Utility Personal | 36.950000 | 36.950000 | 36.950000 | 36.950000 |
| Switzerland of Ohio Local (160) | | | | |
| Residential/Agricultural Real | 21.641416 | 21.693609 | 21.759307 | 21.706324 |
| Commercial/Industrial and Public Utility Real | 36.128095 | 36.386559 | 36.009247 | 36.694462 |
| General Business and Public Utility Personal | 37.300000 | 37.300000 | 37.300000 | 37.300000 |
| Buckeye Local (205) | | | | |
| Residential/Agricultural Real | 20.054959 | 20.000022 | 20.000007 | 20.007143 |
| Commercial/Industrial and Public Utility Real | 25.078441 | 23.231453 | 22.923921 | 23.904152 |
| General Business and Public Utility Personal | 27.500000 | 27.500000 | 27.500000 | 27.500000 |
| Harrison Hills City (490) | | | | |
| Residential/Agricultural Real | 22.202454 | 22.190352 | 22.346567 | 22.617957 |
| Commercial/Industrial and Public Utility Real | 33.352166 | 33.285391 | 33.318635 | 33.233025 |
| General Business and Public Utility Personal | 36.950000 | 36.950000 | 37.250000 | 37.250000 |

The rates presented in this table represent the effective rates.

***Source:*** *Office of Belmont County Auditor*

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 23.841253 | 24.365347 | 24.327152 | 25.493901 | 27.905198 | 27.887887 |
| 32.608616 | 32.602645 | 32.545857 | 33.670092 | 35.058842 | 34.927584 |
| 44.400000 | 44.400000 | 44.400000 | 45.700000 | 46.300000 | 46.300000 |
| 24.404256 | 25.152982 | 25.141041 | 26.272270 | 26.253655 | 26.244687 |
| 30.251830 | 30.685027 | 30.666991 | 31.665749 | 30.996016 | 30.786556 |
| 41.000000 | 41.500000 | 41.500000 | 42.500000 | 42.500000 | 42.500000 |
| 20.200015 | 20.326370 | 20.325601 | 20.259847 | 21.189465 | 21.180012 |
| 21.891255 | 21.553578 | 21.481092 | 21.655676 | 21.706795 | 21.323903 |
| 35.000000 | 35.000000 | 35.000000 | 35.000000 | 35.000000 | 35.000000 |
| 21.500666 | 21.531447 | 21.531686 | 21.529742 | 21.556874 | 21.606128 |
| 28.230842 | 28.772879 | 28.646141 | 28.898811 | 29.175510 | 27.351473 |
| 40.950000 | 41.450000 | 41.450000 | 41.700000 | 41.700000 | 42.200000 |
| 20.750014 | 20.867093 | 20.617093 | 20.000014 | 20.467801 | 20.464498 |
| 21.890115 | 21.873444 | 21.623444 | 21.127165 | 21.725545 | 20.490497 |
| 28.500000 | 28.500000 | 28.250000 | 27.750000 | 28.250000 | 28.250000 |
| 24.140621 | 24.222144 | 24.186378 | 24.016871 | 24.521753 | 24.664657 |
| 26.263479 | 26.012026 | 25.989705 | 25.923714 | 26.040947 | 25.581012 |
| 33.500000 | 33.300000 | 33.300000 | 33.300000 | 33.500000 | 33.650000 |
| 22.017539 | 22.441204 | 22.443730 | 22.381247 | 26.823265 | 26.802071 |
| 36.428503 | 36.424811 | 26.745426 | 35.914614 | 40.950000 | 38.439399 |
| 36.950000 | 36.950000 | 36.950000 | 36.950000 | 40.950000 | 40.950000 |
| 21.724189 | 21.729120 | 21.729089 | 22.452144 | 23.257395 | 23.757972 |
| 36.952287 | 36.960287 | 36.887679 | 37.689535 | 38.800000 | 38.946687 |
| 37.300000 | 37.300000 | 37.300000 | 38.800000 | 38.800000 | 39.300000 |
| 20.000014 | 20.000016 | 20.007319 | 20.000009 | 20.000019 | 20.011083 |
| 24.786501 | 25.931192 | 22.182756 | 21.252423 | 21.525084 | 21.499829 |
| 27.500000 | 27.750000 | 27.500000 | 27.500000 | 27.500000 | 27.500000 |
| 22.542131 | 22.431033 | 23.702517 | 23.692154 | 24.189774 | 26.361087 |
| 32.952372 | 32.930558 | 36.057028 | 35.564367 | 35.919498 | 38.267179 |
| 37.250000 | 37.250000 | 40.250000 | 40.250000 | 40.750000 | 42.730000 |

**Belmont County, Ohio**
**Property Tax Levies and Collections (1)**
**Real and Public Utilities Taxes**
**Last Ten Years**

| Collection Year | Current Tax Levy (3) | Current Tax Collections | Percent of Current Tax Collections to Current Tax Levy | Delinquent Tax Collections (2) | Total Tax Collections | Percent of Total Tax Collections to Current Tax Levy |
|---|---|---|---|---|---|---|
| 2025 | $27,441,826 | $24,283,237 | 88.49% | $1,692,592 | $25,975,829 | 94.66% |
| 2024 | 26,980,687 | 23,769,555 | 88.10% | 2,077,556 | 25,847,111 | 95.80% |
| 2023 | 26,876,700 | 24,561,326 | 91.39% | 785,780 | 25,347,106 | 94.31% |
| 2022 | 25,433,853 | 24,677,817 | 97.03% | 693,881 | 25,371,698 | 99.76% |
| 2021 | 31,459,078 | 23,674,941 | 75.26% | 646,065 | 24,321,006 | 77.31% |
| 2020 | 31,272,240 | 23,617,370 | 75.52% | 714,217 | 24,331,587 | 77.81% |
| 2019 | 29,926,542 | 22,905,594 | 76.54% | 641,689 | 23,547,283 | 78.68% |
| 2018 | 25,678,978 | 19,372,686 | 75.44% | 127,502 | 19,500,188 | 75.94% |
| 2017 | 23,908,247 | 18,062,241 | 75.55% | 110,637 | 18,172,878 | 76.01% |
| 2016 | 20,585,526 | 15,777,921 | 76.65% | 573,851 | 16,351,772 | 79.43% |

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

(3) Includes all property taxes levied for the County's share only.

***Source:*** *Office of Belmont County Auditor*

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**Belmont County, Ohio**
**Principal Taxpayers**
**Real Estate Tax (1)**
**2025 and 2016**

| Name of Taxpayer | 2025 Assessed Value | 2025 Percent of Real Property Assessed Value |
|---|---|---|
| AEP Ohio Transmission Company | $216,538,043 | 11.00% |
| Rover Pipeline LLC | 140,724,644 | 7.15% |
| Ascent Resources Utica LLC | 119,230,620 | 6.06% |
| Texas Eastern Transmission L P | 117,164,925 | 5.95% |
| Ohio Power Company | 98,138,435 | 4.99% |
| Gulfport Appalachia LLC | 87,248,630 | 4.43% |
| Rice Drilling D LLC | 37,276,930 | 1.89% |
| Rockies Express Pipeline LLC | 32,727,780 | 1.66% |
| Ohio Valley Mall Co | 21,852,150 | 1.11% |
| State of Ohio Department of Rehabilitation | 19,351,260 | 0.98% |
| Totals | $890,253,417 | 45.22% |
| Total Assessed Valuation | $1,968,114,214 | |

| Name of Taxpayer | 2016 Assessed Value | 2016 Percent of Real Property Assessed Value |
|---|---|---|
| Ohio Power Company | $56,431,820 | 4.10% |
| Rockies Express Pipeline LL | 49,818,230 | 3.62% |
| Ohio Valley Mall Company | 25,771,730 | 1.87% |
| Gulfport Energy Corporation | 10,586,150 | 0.77% |
| Hess Ohio Developments LLC | 10,185,210 | 0.74% |
| East Ohio Gas | 6,873,390 | 0.50% |
| Columbia Gas of Ohio Inc. | 6,325,250 | 0.46% |
| South Central Power Company | 5,522,970 | 0.40% |
| THF St. Clairsville Development | 5,418,600 | 0.39% |
| Ohio Coatings Company | 5,257,950 | 0.38% |
| Totals | $182,191,300 | 13.23% |
| Total Assessed Valuation | $1,376,079,140 | |

(1) The amounts presented represent the assessed values upon which 2025 and 2016 collections were based.

***Source:*** *Office of Belmont County Auditor*

**Belmont County, Ohio**
**Taxable Sales By Industry (Category)**
**Last Ten Years**

| | December 31, 2025 | | December 31, 2024 | | December 31, 2023 | |
|---|---|---|---|---|---|---|
| Industry (Category) | Percent Share of Collections | Collections by Industry | Percent Share of Collections | Collections by Industry | Percent Share of Collections | Collections by Industry |
| Mining | 8.28% | $1,599,714 | 2.17% | $396,194 | 3.45% | $662,000 |
| Agriculture, Forestry, and Fishing | 0.36% | 68,947 | 0.33% | 59,903 | 0.42% | 81,539 |
| Utilities (excluding telecommunications) | 0.75% | 145,744 | 0.87% | 158,667 | 0.67% | 128,384 |
| Construction | 1.66% | 319,912 | 1.24% | 227,045 | 1.51% | 290,189 |
| Manufacturing | 5.15% | 995,625 | 3.77% | 688,660 | 3.63% | 695,950 |
| Wholesale Trade | 2.74% | 529,447 | 2.51% | 458,255 | 2.66% | 510,843 |
| Motor Vehicle and Parts Dealers | 18.93% | 3,656,186 | 19.02% | 3,469,813 | 18.90% | 3,623,238 |
| Furniture and Home Furnishings Stores | 0.99% | 191,979 | 1.04% | 189,954 | 1.07% | 205,329 |
| Electronic and Appliance Stores | 0.60% | 116,004 | 0.55% | 101,316 | 0.47% | 91,050 |
| Building Material and Garden Equipment & Supplies | 6.18% | 1,194,426 | 6.09% | 1,111,588 | 6.52% | 1,251,450 |
| Food and Beverage Stores | 4.59% | 886,635 | 3.81% | 696,302 | 3.73% | 716,613 |
| Health and Personal Care Stores | 1.38% | 266,050 | 1.46% | 266,987 | 1.44% | 275,704 |
| Gasoline Stations | 1.94% | 375,597 | 1.55% | 283,421 | 1.51% | 289,619 |
| Clothing and Clothing Accessories Stores | 2.57% | 495,929 | 3.10% | 565,979 | 3.25% | 623,354 |
| Sporting Goods, Hobby, Book, and Music Stores | 2.04% | 394,326 | 1.01% | 183,877 | 1.02% | 195,801 |
| General Merchandise Stores | 14.55% | 2,809,810 | 10.66% | 1,946,011 | 11.10% | 2,128,902 |
| Miscellaneous Store Retailers | 6.23% | 1,202,622 | 6.65% | 1,214,495 | 7.17% | 1,375,955 |
| Nonstore Retailers | 0.00% | 0 | 9.68% | 1,767,072 | 9.24% | 1,772,522 |
| Transportation and Warehousing | 0.61% | 119,027 | 0.66% | 123,194 | 0.68% | 133,282 |
| Information (including telecommunications) | 5.08% | 980,474 | 5.51% | 1,006,382 | 5.37% | 1,029,770 |
| Finance and Insurance | 0.21% | 39,980 | 0.17% | 31,223 | 0.13% | 24,216 |
| Real Estate, and Rental & Leasing of Property | 3.41% | 658,452 | 2.96% | 540,184 | 3.93% | 753,939 |
| Professional, Scientific and Technical Services | 1.10% | 212,381 | 1.04% | 189,337 | 0.96% | 183,269 |
| Management of Companies (Holding Companies) | 0.05% | 8,901 | 0.00% | 0 | 0.00% | 0 |
| Administrative & Support Services, and Waste Management & Remediation Services | 1.17% | 225,677 | 1.22% | 223,310 | 1.20% | 230,976 |
| Education, Health Care and Social Assistance | 0.08% | 14,854 | 0.11% | 20,202 | 0.07% | 14,129 |
| Arts, Entertainment, and Recreation | 0.37% | 71,077 | 0.22% | 39,530 | 0.22% | 42,617 |
| Accommodation and Food Services | 5.68% | 1,097,794 | 6.06% | 1,106,782 | 6.28% | 1,204,420 |
| Other Services | 2.39% | 460,654 | 2.38% | 434,774 | 2.33% | 446,510 |
| Unclassified | 0.91% | 176,199 | 4.16% | 759,170 | 1.07% | 205,276 |
| Total | 100.00% | $19,314,423 | 100.00% | $18,259,627 | 100.00% | $19,186,846 |
| Sales Tax Rate | 1.50% | | 1.50% | | 1.50% | |

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

***Source:*** *State Department of Taxation*

**Belmont County, Ohio**
**Taxable Sales By Industry (Category) (Continued)**
**Last Ten Years**

| Industry (Category) | December 31, 2022 Percent Share of Collections | December 31, 2022 Collections by Industry | December 31, 2021 Percent Share of Collections | December 31, 2021 Collections by Industry | December 31, 2020 Percent Share of Collections | December 31, 2020 Collections by Industry |
|---|---|---|---|---|---|---|
| Mining | 2.74% | $499,259 | 3.07% | $520,557 | 6.10% | $1,016,608 |
| Agriculture, Forestry, and Fishing (2) | 0.57% | 103,696 | 0.39% | 66,278 | 0.24% | 40,733 |
| Utilities (excluding telecommunications) | 0.85% | 155,350 | 0.62% | 105,360 | 0.53% | 88,171 |
| Construction | 1.20% | 218,369 | 0.83% | 141,656 | 1.13% | 188,693 |
| Manufacturing | 2.77% | 505,370 | 2.67% | 453,570 | 3.19% | 531,659 |
| Wholesale Trade | 2.50% | 456,838 | 2.58% | 437,156 | 2.25% | 375,778 |
| Motor Vehicle and Parts Dealers | 19.90% | 3,627,370 | 19.71% | 3,345,185 | 17.78% | 2,962,839 |
| Furniture and Home Furnishings Stores | 1.10% | 201,348 | 1.18% | 200,746 | 0.97% | 161,434 |
| Electronic and Appliance Stores | 0.58% | 105,366 | 0.60% | 101,906 | 0.49% | 82,110 |
| Building Material and Garden Equipment & Supplies | 6.61% | 1,206,073 | 6.67% | 1,131,252 | 6.79% | 1,131,175 |
| Food and Beverage Stores | 3.78% | 689,177 | 4.22% | 715,828 | 3.84% | 639,455 |
| Health and Personal Care Stores | 1.46% | 267,037 | 1.56% | 265,236 | 1.23% | 204,926 |
| Gasoline Stations | 1.55% | 283,618 | 1.48% | 251,003 | 1.45% | 240,977 |
| Clothing and Clothing Accessories Stores | 3.48% | 634,416 | 3.25% | 550,784 | 2.94% | 490,206 |
| Sporting Goods, Hobby, Book, and Music Stores | 1.03% | 187,851 | 1.62% | 274,976 | 0.99% | 165,352 |
| General Merchandise Stores | 11.23% | 2,047,580 | 11.75% | 1,993,363 | 11.87% | 1,977,946 |
| Miscellaneous Store Retailers | 7.61% | 1,387,628 | 7.41% | 1,256,922 | 7.78% | 1,296,191 |
| Nonstore Retailers | 8.96% | 1,633,970 | 9.09% | 1,541,955 | 7.89% | 1,315,345 |
| Transportation and Warehousing | 0.60% | 111,238 | 0.36% | 63,476 | 2.01% | 334,424 |
| Information (including telecommunications) | 5.41% | 986,643 | 5.45% | 925,410 | 5.77% | 961,104 |
| Finance and Insurance | 0.13% | 22,897 | 0.17% | 29,276 | 0.16% | 26,205 |
| Real Estate, and Rental & Leasing of Property | 3.91% | 713,466 | 4.04% | 685,312 | 4.40% | 734,056 |
| Professional, Scientific and Technical Services | 0.81% | 147,466 | 0.80% | 135,249 | 0.93% | 155,338 |
| Management of Companies (Holding Companies) | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 |
| Administrative & Support Services, and Waste Management & Remediation Services | 1.23% | 224,121 | 1.32% | 224,037 | 1.27% | 210,889 |
| Education, Health Care and Social Assistance | 0.09% | 16,787 | 0.10% | 16,163 | 0.14% | 23,277 |
| Arts, Entertainment, and Recreation | 0.24% | 43,455 | 0.23% | 38,454 | 0.13% | 22,441 |
| Accommodation and Food Services | 6.23% | 1,136,328 | 5.69% | 965,567 | 4.83% | 804,581 |
| Other Services | 2.35% | 428,827 | 2.11% | 358,909 | 1.92% | 320,037 |
| Unclassified | 1.08% | 199,005 | 1.03% | 175,830 | 0.98% | 163,774 |
| Total | 100.00% | $18,240,549 | 100.00% | $16,971,416 | 100.00% | $16,665,724 |
| Sales Tax Rate | 1.50% | | 1.50% | | 1.50% | |

| December 31, 2019 | | December 31, 2018 | | December 31, 2017 | | December 31, 2016 | |
|---|---|---|---|---|---|---|---|
| Percent Share of Collections | Collections by Industry | Percent Share of Collections | Collections by Industry | Percent Share of Collections | Collections by Industry | Percent Share of Collections | Collections by Industry |
| 3.28% | $572,155 | 4.80% | $882,175 | 4.57% | $848,520 | 5.78% | $984,882 |
| 0.07% | 11,992 | 0.08% | 15,384 | 0.08% | 14,832 | 0.05% | 9,259 |
| 0.55% | 95,751 | 0.49% | 90,003 | 0.55% | 102,832 | 0.37% | 63,840 |
| 1.02% | 177,743 | 2.03% | 371,060 | 3.58% | 663,409 | 2.59% | 440,851 |
| 3.48% | 607,291 | 2.91% | 535,076 | 2.78% | 515,404 | 2.30% | 392,159 |
| 2.99% | 521,811 | 4.08% | 749,491 | 3.92% | 727,694 | 2.32% | 395,413 |
| 19.20% | 3,352,561 | 17.69% | 3,251,768 | 16.60% | 3,079,908 | 16.17% | 2,756,169 |
| 1.14% | 199,141 | 1.11% | 202,828 | 0.94% | 173,308 | 0.97% | 165,197 |
| 0.87% | 151,502 | 0.89% | 164,210 | 0.84% | 156,346 | 1.02% | 174,641 |
| 6.71% | 1,171,899 | 6.34% | 1,165,582 | 5.51% | 1,021,926 | 5.61% | 956,133 |
| 3.77% | 658,849 | 3.64% | 668,977 | 3.39% | 628,980 | 3.47% | 590,782 |
| 1.53% | 267,122 | 1.41% | 259,763 | 1.29% | 239,272 | 1.36% | 232,068 |
| 1.09% | 189,715 | 0.77% | 141,856 | 1.18% | 219,720 | 0.94% | 160,796 |
| 3.38% | 591,008 | 3.28% | 601,945 | 2.58% | 478,912 | 2.50% | 426,450 |
| 0.80% | 139,362 | 1.02% | 188,234 | 1.20% | 221,920 | 1.62% | 276,235 |
| 11.46% | 2,000,907 | 11.23% | 2,063,493 | 11.10% | 2,060,738 | 11.15% | 1,899,378 |
| 9.26% | 1,617,463 | 10.91% | 2,005,861 | 10.93% | 2,028,535 | 11.94% | 2,034,147 |
| 5.61% | 979,143 | 3.51% | 644,779 | 3.32% | 616,672 | 3.13% | 533,865 |
| 0.50% | 88,033 | 1.02% | 187,832 | 0.49% | 90,541 | 0.82% | 140,424 |
| 4.64% | 809,811 | 5.07% | 932,331 | 4.93% | 914,313 | 5.35% | 911,123 |
| 0.14% | 24,903 | 0.19% | 34,562 | 3.53% | 655,857 | 6.16% | 1,050,009 |
| 5.46% | 954,320 | 5.71% | 1,049,091 | 5.31% | 986,029 | 2.88% | 490,478 |
| 0.74% | 129,721 | 0.81% | 148,094 | 0.77% | 142,765 | 0.66% | 113,186 |
| 0.04% | 7,504 | 0.03% | 6,261 | 0.00% | 0 | 0.00% | 0 |
| 1.30% | 227,573 | 1.37% | 252,235 | 1.22% | 226,577 | 1.46% | 248,806 |
| 0.13% | 23,549 | 0.10% | 19,148 | 0.09% | 16,793 | 0.06% | 10,401 |
| 0.15% | 25,742 | 0.16% | 28,852 | 0.18% | 33,142 | 0.16% | 27,388 |
| 7.00% | 1,221,696 | 6.94% | 1,274,837 | 6.72% | 1,247,034 | 6.77% | 1,154,572 |
| 2.72% | 474,940 | 2.02% | 371,098 | 1.87% | 347,232 | 1.94% | 330,126 |
| 0.97% | 169,938 | 0.39% | 71,158 | 0.53% | 98,060 | 0.43% | 73,593 |
| 100.00% | $17,463,145 | 100.00% | $18,377,984 | 100.00% | $18,557,271 | 100.00% | $17,042,371 |
| 1.50% | | 1.50% | | 1.50% | | 1.50% | |

**Belmont County, Ohio**
**Ratios of Outstanding Debt By Type**
**Last Ten Years**

| | Governmental Activities | | | | | | Business Type Activities | |
|---|---|---|---|---|---|---|---|---|
| Year | General Obligation Bonds | Long-Term Bond Anticipation Notes Payable | OPWC Loans Payable | Leases (1) | Subscriptions | Financed Purchases | General Obligation Bonds | Revenue Bonds |
| 2025 | $572,000 | $0 | $494,074 | $312,122 | $0 | $55,778 | $0 | $50,148,500 |
| 2024 | 708,400 | 0 | 523,810 | 342,277 | 0 | 77,884 | 0 | 51,262,200 |
| 2023 | 841,600 | 0 | 553,546 | 581,864 | 104,202 | 98,494 | 0 | 52,360,600 |
| 2022 | 972,600 | 1,000,000 | 188,074 | 144,009 | 0 | 0 | 0 | 53,444,300 |
| 2021 | 1,100,400 | 2,000,000 | 0 | 194,352 | 0 | 0 | 0 | 54,513,200 |
| 2020 | 1,225,000 | 15,555,000 | 0 | 0 | 0 | 0 | 0 | 54,717,200 |
| 2019 | 1,253,000 | 16,565,000 | 0 | 0 | 0 | 0 | 4,935,153 | 9,359,000 |
| 2018 | 1,328,736 | 7,720,887 | 0 | 0 | 0 | 0 | 8,385,274 | 0 |
| 2017 | 1,424,086 | 4,989,000 | 0 | 0 | 0 | 0 | 9,039,363 | 0 |
| 2016 | 1,519,436 | 3,487,000 | 0 | 938,819 | 0 | 0 | 9,678,452 | 0 |

(1) Amounts presented prior to 2021 relate to lease guidance in effect prior to the implementation of GASB 87.

(2) Assessed Valuation can be located on S14 and S15.

(3) Personal Income and Population can be located on S42.

***Sources:*** *Belmont County Auditor's Office*
*Bureau of Economic Analysis*
*US Census Bureau*

| Business Type Activities | | | | | | |
|---|---|---|---|---|---|---|
| OWDA Loans Payable | OPWC Loans Payable | Long-Term Bond Anticipation Notes Payable | Total Primary Government | Ratio of Net Debt to Estimated Actual Value (2) | Percentage of Personal Income (3) | Per Capita (3) |
| $3,254,031 | $368,192 | $0 | $55,204,697 | 0.67% | 1.55% | $857 |
| 3,377,352 | 389,232 | 0 | 56,681,155 | 0.65% | 1.69% | 876 |
| 3,499,681 | 410,272 | 0 | 58,450,259 | 0.77% | 1.91% | 900 |
| 3,621,028 | 431,312 | 0 | 59,801,323 | 0.80% | 2.00% | 913 |
| 2,803,172 | 452,352 | 0 | 61,063,476 | 0.87% | 2.14% | 927 |
| 3,557,528 | 483,912 | 0 | 75,538,640 | 1.07% | 2.62% | 1,146 |
| 2,063,211 | 483,912 | 3,892,000 | 38,551,276 | 0.60% | 1.35% | 575 |
| 404,689 | 504,952 | 5,517,000 | 23,861,538 | 0.38% | 0.88% | 353 |
| 428,092 | 536,512 | 4,532,000 | 20,949,053 | 0.40% | 0.82% | 308 |
| 464,901 | 557,552 | 4,667,000 | 21,313,160 | 0.42% | 0.85% | 310 |

# Belmont County, Ohio
## Ratio of General Bonded Debt (1)
## to Estimated Actual Value and Debt per Capita
## Last Ten Years

| Year | Population (3) | Estimated Actual Value of Taxable Property (2) | General Bonded Debt Outstanding | Ratio of Bonded Debt to Estimated Actual Value | Bonded Debt per Capita |
|---|---|---|---|---|---|
| 2025 | 64,434 | $8,260,058,385 | $572,000 | 0.01% | $9 |
| 2024 | 64,692 | 8,653,964,634 | 708,400 | 0.01% | 11 |
| 2023 | 64,918 | 7,599,995,309 | 841,600 | 0.01% | 13 |
| 2022 | 65,509 | 7,513,467,160 | 972,600 | 0.01% | 15 |
| 2021 | 65,849 | 7,015,343,211 | 1,100,400 | 0.02% | 17 |
| 2020 | 65,932 | 7,082,025,686 | 1,225,000 | 0.02% | 19 |
| 2019 | 67,006 | 6,471,979,880 | 6,188,153 | 0.10% | 92 |
| 2018 | 67,505 | 6,316,448,109 | 9,714,010 | 0.15% | 144 |
| 2017 | 68,029 | 5,283,606,874 | 10,463,449 | 0.20% | 154 |
| 2016 | 68,673 | 5,129,248,926 | 11,197,888 | 0.22% | 163 |

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S15.

(3) Population can be located on S42.

***Sources:*** *Belmont County Auditor's Office*
*Bureau of Economic Analysis*
*US Census Bureau*

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**Belmont County, Ohio**
**Computation of Legal Debt Margin**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Tax Valuation | $2,627,332,943 | $2,772,928,250 | $2,406,497,590 | $2,382,005,290 |
| Debt Limit (1) | 64,183,324 | 67,823,206 | 58,662,440 | 58,050,132 |
| Total Outstanding Debt: | | | | |
| General Obligation Bonds | 572,000 | 708,400 | 841,600 | 972,600 |
| Revenue Bonds Payable | 50,148,500 | 51,262,200 | 52,360,600 | 53,444,300 |
| OWDA Loans | 3,254,031 | 3,377,352 | 3,499,681 | 3,621,028 |
| OPWC Loans | 862,266 | 913,042 | 963,818 | 619,386 |
| Bond Anticipation Notes Payable | 3,240,000 | 4,275,000 | 6,590,000 | 9,100,000 |
| Total | 58,076,797 | 60,535,994 | 64,255,699 | 67,757,314 |
| Exemptions: | | | | |
| General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax | 572,000 | 708,400 | 841,600 | 972,600 |
| General Obligation Bonds Payable from Enterprise Revenues | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable from Enterprise Revenue | 50,148,500 | 51,262,200 | 52,360,600 | 53,444,300 |
| OWDA Loans Payable from Enterprise Fund Revenue | 3,254,031 | 3,377,352 | 3,499,681 | 3,621,028 |
| OPWC Loans Payable from Motor Vehicles License and Gasoline Tax | 494,074 | 523,810 | 553,546 | 188,074 |
| OPWC Loans Payable from Enterprise Fund Revenues | 368,192 | 389,232 | 410,272 | 431,312 |
| Senior Service Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Jail Improvement Refunding Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| T.I.D. Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Building Improvement Bond Anticipation Notes Payable | 1,300,000 | 2,135,000 | 3,280,000 | 4,600,000 |
| Courthouse Improvement Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Water Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Water Refunding Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Sewer Refunding Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Water Works 3 Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Water Works 3 Refunding Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable | 0 | 0 | 0 | 0 |
| Amount Available in the Debt Service Fund for General Obligation | 0 | 0 | 0 | 0 |
| Total Self-Supporting Debt | 56,136,797 | 58,395,994 | 60,945,699 | 63,257,314 |
| Amount of Debt Subject to Limit | 1,940,000 | 2,140,000 | 3,310,000 | 4,500,000 |
| Legal Debt Margin | $62,243,324 | $65,683,206 | $55,352,440 | $53,550,132 |
| Legal Debt Margin as a Percentage of the Debt Limit | 96.98% | 96.84% | 94.36% | 92.25% |
| Unvoted Debt Limit (2) | $26,273,329 | $27,729,283 | $24,064,976 | $23,820,053 |
| Less: | | | | |
| Amount of Debt Subject to Limit | 1,940,000 | 2,140,000 | 3,310,000 | 4,500,000 |
| Unvoted Legal Debt Margin | $24,333,329 | $25,589,283 | $20,754,976 | $19,320,053 |
| Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit | 92.62% | 92.28% | 86.25% | 81.11% |

(1) Ohio Bond Law sets a limit calculated as follows:
$6,000,000 plus two and one/half percent of the amount of valuation in excess of $300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

***Source:*** *Office of Belmont County Auditor*

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $2,262,703,140 | $2,256,034,190 | $2,101,721,890 | $2,057,733,770 | $1,734,898,510 | $1,675,477,700 |
| 55,067,579 | 54,900,855 | 51,043,047 | 49,943,344 | 41,872,463 | 40,386,943 |
| 1,100,400 | 1,225,000 | 5,898,000 | 9,155,000 | 9,860,000 | 10,550,000 |
| 54,513,200 | 54,717,200 | 9,359,000 | 0 | 0 | 0 |
| 2,803,172 | 3,557,528 | 2,063,211 | 404,689 | 428,092 | 464,901 |
| 452,352 | 483,912 | 483,912 | 504,952 | 536,512 | 557,552 |
| 12,305,000 | 16,555,000 | 24,142,000 | 15,336,000 | 17,154,000 | 16,839,000 |
| 71,174,124 | 76,538,640 | 41,946,123 | 25,400,641 | 27,978,604 | 28,411,453 |
| 1,100,400 | 1,225,000 | 1,253,000 | 1,325,000 | 1,420,000 | 1,515,000 |
| 0 | 0 | 4,645,000 | 7,830,000 | 8,440,000 | 9,035,000 |
| 54,513,200 | 54,717,200 | 9,359,000 | 0 | 0 | 0 |
| 2,803,172 | 3,557,528 | 2,063,211 | 404,689 | 428,092 | 464,901 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 452,352 | 483,912 | 483,912 | 504,952 | 536,512 | 557,552 |
| 0 | 0 | 0 | 1,207,000 | 2,415,000 | 3,200,000 |
| 0 | 0 | 0 | 847,000 | 997,000 | 1,097,000 |
| 0 | 0 | 0 | 0 | 75,000 | 150,000 |
| 0 | 2,905,000 | 2,975,000 | 3,000,000 | 3,000,000 | 5,000,000 |
| 5,900,000 | 10,150,000 | 11,650,000 | 4,750,000 | 5,000,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 1,500,000 |
| 0 | 0 | 1,000,000 | 1,000,000 | 1,000,000 | 0 |
| 0 | 0 | 2,235,000 | 2,240,000 | 2,240,000 | 0 |
| 0 | 0 | 662,000 | 667,000 | 797,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 1,000,000 |
| 0 | 0 | 0 | 0 | 0 | 2,330,000 |
| 0 | 0 | 0 | 0 | 0 | 927,000 |
| 0 | 379,303 | 297,081 | 224,165 | 0 | 92,193 |
| 64,769,124 | 73,417,943 | 36,623,204 | 23,999,806 | 26,348,604 | 26,868,646 |
| 6,405,000 | 3,500,000 | 5,620,000 | 1,625,000 | 1,630,000 | 1,635,000 |
| $48,662,579 | $51,400,855 | $45,423,047 | $48,318,344 | $40,242,463 | $38,751,943 |
| 88.37% | 93.62% | 88.99% | 96.75% | 96.11% | 95.95% |
| $22,627,031 | $22,560,342 | $21,017,219 | $20,577,338 | $17,348,985 | $16,754,777 |
| 6,405,000 | 3,500,000 | 5,620,000 | 1,625,000 | 1,630,000 | 1,635,000 |
| $16,222,031 | $19,060,342 | $15,397,219 | $18,952,338 | $15,718,985 | $15,119,777 |
| 71.69% | 84.49% | 73.26% | 92.10% | 90.60% | 90.24% |

**Belmont County, Ohio**
**Pledged Revenue Coverage - Water**
**Last Ten Years**

| | Revenue Bonds and OWDA Loans | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | Debt Service (3) | | | |
| Year | Water Service Charges (1) | Less Operating Expenses (2) | Net Available Revenue | Principal | Interest | Total | Coverage |
| 2025 | $8,852,318 | $6,446,847 | $2,405,471 | $956,474 | $533,625 | $1,490,099 | 1.61 |
| 2024 | 8,875,546 | 5,338,301 | 3,537,245 | 944,674 | 545,305 | 1,489,979 | 2.37 |
| 2023 | 8,051,954 | 3,784,291 | 4,267,663 | 933,374 | 556,716 | 1,490,090 | 2.86 |
| 2022 | 7,022,605 | 5,738,300 | 1,284,305 | 921,874 | 556,113 | 1,477,987 | 0.87 |
| 2021 | 6,279,957 | 5,404,116 | 875,841 | 3,265,054 | 400,837 | 3,665,891 | 0.24 |
| 2020 | 6,555,282 | 5,441,282 | 1,114,000 | 290,731 | 0 | 290,731 | 3.83 |
| 2019 | 6,648,236 | 5,044,202 | 1,604,034 | 281,031 | 0 | 281,031 | 5.71 |
| 2018 | 5,402,456 | 4,105,948 | 1,296,508 | 10,275 | 0 | 10,275 | 126.18 |
| 2017 | 4,781,815 | 4,071,620 | 710,195 | 10,275 | 0 | 10,275 | 69.12 |
| 2016 | 4,060,481 | 3,790,544 | 269,937 | 10,275 | 0 | 10,275 | 26.27 |

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

***Source:*** *Office of Belmont County Auditor*

## Belmont County, Ohio
## Pledged Revenue Coverage - Sewer
## Last Ten Years

| | Revenue Bonds and OWDA Loans | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | Debt Service (3) | | | |
| Year | Sewer Service Charges (1) | Less Operating Expenses (2) | Net Available Revenue | Principal | Interest | Total | Coverage |
| 2025 | $3,716,971 | $2,563,450 | $1,153,521 | $280,547 | $213,370 | $493,917 | 2.34 |
| 2024 | 3,506,743 | 2,650,149 | 856,594 | 276,055 | 217,848 | 493,903 | 1.73 |
| 2023 | 3,245,683 | 2,458,816 | 786,867 | 454,670 | 221,166 | 675,836 | 1.16 |
| 2022 | 3,022,375 | 2,078,293 | 944,082 | 421,194 | 132,374 | 553,568 | 1.71 |
| 2021 | 2,627,112 | 1,804,778 | 822,334 | 173,692 | 75,742 | 249,434 | 3.30 |
| 2020 | 2,580,576 | 1,944,662 | 635,914 | 175,819 | 62,923 | 238,742 | 2.66 |
| 2019 | 2,758,523 | 1,983,784 | 774,739 | 33,938 | 0 | 33,938 | 22.83 |
| 2018 | 2,438,668 | 2,321,935 | 116,733 | 13,128 | 0 | 13,128 | 8.89 |
| 2017 | 2,260,543 | 1,954,974 | 305,569 | 26,534 | 0 | 26,534 | 11.52 |
| 2016 | 1,817,251 | 1,450,494 | 366,757 | 13,966 | 0 | 13,966 | 26.26 |

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

***Source:*** *Office of Belmont County Auditor*

**Belmont County, Ohio**
**Demographic and Economic Statistics**
**Last Ten Years**

| Year | Population (1) | Personal Income (2) | Per Capita Personal Income | Unemployment Rate (3) |
|---|---|---|---|---|
| 2025 | 64,434 | $3,556,507,000 | $55,196 | 4.60% |
| 2024 | 64,692 | 3,345,484,212 | 51,714 | 5.00% |
| 2023 | 64,918 | 3,056,506,000 | 47,083 | 5.80% |
| 2022 | 65,509 | 2,987,898,000 | 45,610 | 5.20% |
| 2021 | 65,849 | 2,858,399,000 | 43,408 | 4.20% |
| 2020 | 65,932 | 2,880,384,000 | 43,687 | 6.10% |
| 2019 | 67,006 | 2,864,188,000 | 42,745 | 6.50% |
| 2018 | 67,505 | 2,697,089,000 | 39,954 | 5.50% |
| 2017 | 68,029 | 2,562,246,000 | 37,664 | 6.30% |
| 2016 | 68,673 | 2,519,105,640 | 36,683 | 6.00% |

***Sources:*** *(1) U.S. Census Bureau - see S36*
*(2) Bureau of Economic Analysis*
*(3) Bureau of Labor Statistics / Ohio Job and Family Services website*

**Belmont County, Ohio**
**Principal Employers**
**2025 and 2016**

| Employer | Nature of Business | 2025 (1) Number of Employees | 2025 (1) Percentage of Total Employment |
|---|---|---|---|
| Belmont County Government | Public Service | 764 | 3.77% |
| State of Ohio | Public Service | 610 | 3.01% |
| Patterson-UTI Drilling Company | Industrial | 580 | 2.86% |
| Riesbecks Food Markets | Retail | 405 | 2.00% |
| American Consolidated Natural Resources | Industrial | 389 | 1.92% |
| St. Clairsville-Richland City School District | Education | 326 | 1.61% |
| East Ohio Regional Hospital | Health Care | 300 | 1.48% |
| Martins Ferry City School District | Education | 285 | 1.40% |
| LaRoche Tree Services | Industrial | 163 | 0.80% |
| Union Local School District | Education | 271 | 1.34% |
| Total | | 4,093 | 20.19% |
| Total Employment within the County | | 20,285 | |

| Employer | Nature of Business | 2016 Number of Employees | 2016 Percentage of Total Employment |
|---|---|---|---|
| Belmont County Government | Public Service | 758 | 2.42% |
| East Ohio Regional Hospital | Health Care | 587 | 1.88% |
| State of Ohio | Public Service | 545 | 1.74% |
| Riesbeck's Food Markets | Retail | 421 | 1.35% |
| Belmont Community Hospital | Health Care | 282 | 0.90% |
| Murray Energy | Mining | 229 | 0.73% |
| Wal-Mart Stores Inc. | Retail | 212 | 0.68% |
| Barnesville Hospital Association | Health Care | 212 | 0.68% |
| McDonald's | Food Service | 202 | 0.65% |
| Commercial Vehicle Group | Industrial | 86 | 0.27% |
| Total | | 3,534 | 11.30% |
| Total Employment within the County | | 31,300 | |

(1) Amounts presented are for 2024, which represent the last year that infromation was collected.

***Source:*** *Office of Belmont County Auditor*

**Belmont County, Ohio**
**County Government Employees by Function/Activity**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| General Government | | | | |
| Legislative and Executive | | | | |
| Commissioners | 24 | 23 | 23 | 22 |
| Auditor | 17 | 16 | 14 | 22 |
| Treasurer | 7 | 8 | 8 | 6 |
| Prosecuting Attorney | 17 | 15 | 15 | 15 |
| Board of Elections | 11 | 11 | 11 | 11 |
| Recorder | 7 | 7 | 7 | 7 |
| Buildings and Grounds | 20 | 18 | 17 | 18 |
| Dog and Kennel | 14 | 11 | 14 | 8 |
| Judicial | | | | |
| Common Pleas Court | 15 | 19 | 17 | 12 |
| Probate Court | 7 | 7 | 6 | 7 |
| Juvenile Court | 6 | 6 | 6 | 15 |
| County Courts | 18 | 16 | 16 | 13 |
| Clerk of Courts | 14 | 14 | 14 | 15 |
| Public Defender | 8 | 9 | 7 | 8 |
| Domestic Relations | 0 | 0 | 0 | 0 |
| Law Library | 1 | 1 | 1 | 1 |
| Public Safety | | | | |
| Sheriff | 104 | 108 | 103 | 102 |
| Probation | 11 | 9 | 9 | 10 |
| Emergency 911 | 21 | 21 | 21 | 21 |
| Disaster Services | 2 | 3 | 3 | 3 |
| Coroner | 6 | 5 | 5 | 5 |
| District Detention Home/Oakview | 58 | 63 | 53 | 50 |
| Public Works | | | | |
| Engineer | 43 | 41 | 41 | 44 |
| Building Department | 0 | 0 | 0 | 0 |
| Sewer District and Sewer District | 44 | 42 | 40 | 44 |
| Health | | | | |
| Developmental Disabilities | 73 | 71 | 73 | 68 |
| Alcohol, Drug Abuse | 0 | 0 | 0 | 0 |
| and Mental Health | 5 | 7 | 8 | 6 |
| Health Department | 22 | 26 | 26 | 27 |
| Human Services | | | | |
| Job and Family Services | 67 | 91 | 88 | 87 |
| Children's Services | 15 | 0 | 0 | 0 |
| Child Support Enforcement Agency | 8 | 11 | 13 | 13 |
| Veteran Services | 11 | 11 | 9 | 10 |
| Senior Services | 67 | 68 | 71 | 70 |
| Conservation and Recreation | | | | |
| Soil and Water Conservation | 3 | 4 | 4 | 3 |
| Community and | | | | |
| Economic Development | 2 | 2 | 0 | 0 |
| Total | 748 | 764 | 743 | 743 |

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
The count is performed on July 1 each year.

***Source:*** *Office of Belmont County Auditor*

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 23 | 16 | 17 | 37 | 33 | 29 |
| 20 | 19 | 20 | 22 | 24 | 22 |
| 5 | 5 | 6 | 5 | 6 | 6 |
| 12 | 12 | 12 | 12 | 11 | 16 |
| 9 | 8 | 8 | 6 | 8 | 21 |
| 8 | 8 | 9 | 8 | 8 | 9 |
| 19 | 19 | 19 | 19 | 22 | 17 |
| 7 | 7 | 8 | 7 | 8 | 11 |
| | | | | | |
| 11 | 10 | 13 | 13 | 13 | 16 |
| 6 | 3 | 5 | 5 | 5 | 6 |
| 15 | 14 | 14 | 16 | 18 | 16 |
| 13 | 12 | 14 | 14 | 11 | 12 |
| 14 | 6 | 13 | 14 | 15 | 8 |
| 9 | 8 | 7 | 7 | 7 | 4 |
| 0 | 0 | 0 | 6 | 6 | 6 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| | | | | | |
| 101 | 102 | 92 | 94 | 94 | 64 |
| 10 | 11 | 10 | 10 | 8 | 16 |
| 20 | 19 | 21 | 22 | 21 | 22 |
| 3 | 3 | 3 | 3 | 2 | 4 |
| 4 | 4 | 3 | 3 | 2 | 2 |
| 51 | 51 | 55 | 55 | 55 | 54 |
| | | | | | |
| 41 | 39 | 40 | 38 | 40 | 40 |
| 0 | 0 | 0 | 8 | 8 | 8 |
| 42 | 38 | 40 | 37 | 35 | 38 |
| | | | | | |
| 70 | 70 | 73 | 67 | 70 | 88 |
| 0 | 0 | | | | |
| 6 | 6 | 6 | 5 | 5 | 5 |
| 26 | 29 | 18 | 18 | 18 | 20 |
| | | | | | |
| 87 | 87 | 89 | 91 | 100 | 95 |
| 0 | 0 | 0 | 12 | 13 | 12 |
| 13 | 13 | 12 | 12 | 13 | 12 |
| 9 | 9 | 9 | 9 | 11 | 9 |
| 64 | 60 | 65 | 65 | 66 | 65 |
| | | | | | |
| 4 | 4 | 2 | 3 | 4 | 3 |
| 0 | 1 | 1 | 1 | 1 | 1 |
| 723 | 694 | 705 | 745 | 762 | 758 |

**Belmont County, Ohio**
**Capital Asset Statistics by Function/Activity**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| General Government | | | | | |
| Legislative and Executive | | | | | |
| Commissioners | | | | | |
| Administrative office space (sq. ft.) | 8,225 | 8,225 | 8,225 | 8,225 | 8,225 |
| Auditor | | | | | |
| Administrative office space | 4,672 | 4,672 | 4,672 | 4,672 | 4,672 |
| Treasurer | | | | | |
| Administrative office space | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Prosecuting Attorney | | | | | |
| Administrative office space | 1,850 | 1,850 | 1,850 | | |
| Board of Elections | | | | | |
| Administrative office space | 3,234 | 3,234 | 3,234 | 3,234 | 3,234 |
| Voting Machines | 64 | 64 | 58 | 58 | 58 |
| Recorder | | | | | |
| Administrative office space | 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| Buildings and Grounds | | | | | |
| Administrative office space | 2,420 | 2,420 | 2,420 | 2,420 | 2,420 |
| Data Processing | | | | | |
| Administrative office space | 336 | 336 | 336 | 336 | 336 |
| Judicial | | | | | |
| Common Pleas Court | | | | | |
| Number of court rooms | 3 | 3 | 3 | 3 | 3 |
| Probate Court | | | | | |
| Number of court rooms | 1 | 1 | 1 | 1 | 1 |
| Juvenile Court | | | | | |
| Number of court rooms | 1 | 1 | 1 | 1 | 1 |
| County Court | | | | | |
| Number of court rooms | 2 | 2 | 2 | 2 | 2 |
| Clerk of Courts | | | | | |
| Administrative office space | 3,980 | 3,980 | 3,980 | 3,980 | 3,980 |
| Juvenile Detention Center | | | | | |
| Capacity | 54 | 54 | 54 | 54 | 54 |
| Domestic Relations | | | | | |
| Administrative office space | 288 | 288 | 288 | 288 | 288 |
| Law Library | | | | | |
| Administrative office space | 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| Public Safety | | | | | |
| Sheriff | | | | | |
| Jail capacity | 136 | 136 | 136 | 136 | 136 |
| Number of patrol vehicles | 55 | 55 | 58 | 57 | 32 |
| Probation | | | | | |
| Administrative office space | 660 | 660 | 660 | 660 | 660 |
| Disaster Services | | | | | |
| Number of emergency response vehicles | 15 | 15 | 15 | 17 | 4 |
| Public Works | | | | | |
| Engineer | | | | | |
| Centerline miles of roads | 309 | 311 | 311 | 310 | 310 |
| Number of bridges | 287 | 278 | 278 | 278 | 274 |
| Number of culverts | 2,593 | 2,590 | 2,642 | 2,642 | 2,367 |
| Number of traffic signs | 2,212 | 2,612 | 3,600 | 2,800 | 2,557 |
| Number of vehicles | 59 | 60 | 63 | 61 | 97 |

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| 8,225 | 8,225 | 8,225 | 8,225 | 8,225 |
| 4,672 | 4,672 | 4,672 | 4,672 | 4,672 |
| 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| 1,850 | 1,850 | 1,850 | 1,850 | 1,850 |
| 3,234 | 3,234 | 1,650 | 1,650 | 1,650 |
| 58 | 58 | 296 | 296 | 296 |
| 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| 2,420 | 2,420 | 2,420 | 2,420 | 2,420 |
| 336 | 336 | 336 | 336 | 336 |
| 3 | 3 | 3 | 3 | 3 |
| 1 | 1 | 1 | 1 | 1 |
| 1 | 1 | 1 | 1 | 1 |
| 2 | 2 | 2 | 2 | 2 |
| 3,980 | 3,980 | 3,980 | 3,980 | 3,980 |
| 54 | 54 | 54 | 54 | 54 |
| 288 | 288 | 288 | 288 | 288 |
| 3,248 | 3,248 | 3,248 | 3,248 | 3,248 |
| 136 | 136 | 136 | 136 | 136 |
| 32 | 34 | 34 | 34 | 26 |
| 660 | 660 | 660 | 660 | 660 |
| 4 | 4 | 4 | 4 | 3 |
| 310 | 310 | 308 | 308 | 308 |
| 277 | 276 | 280 | 280 | 161 |
| 2,633 | 2,625 | 2,625 | 2,625 | 2,625 |
| 3,110 | 2,984 | 2,392 | 2,392 | 2,392 |
| 87 | 61 | 61 | 61 | 61 |

(Continued)

## Belmont County, Ohio
## Capital Asset Statistics by Function/Activity (Continued)
## Last Ten Years

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Sewer District | | | | | |
| Number of treatment facilities | 2 | 2 | 2 | 2 | 2 |
| Number of pumping stations | 42 | 42 | 42 | 42 | 41 |
| Miles of sewer lines | 89 | 89 | 89 | 121 | 102 |
| Water District | | | | | |
| Number of treatment facilities | 1 | 1 | 1 | 1 | 1 |
| Miles of water lines | 660 | 660 | 660 | 660 | 564 |
| Health | | | | | |
| Developmental Disabilities | | | | | |
| Number of Schools | 1 | 1 | 1 | 1 | 1 |
| Number of Workshops | 1 | 1 | 1 | 1 | 1 |
| Number of buses | 3 | 3 | 3 | 3 | 3 |
| Human Services | | | | | |
| Jobs and Family Services | | | | | |
| Administrative office space | 10,420 | 10,420 | 10,420 | 10,420 | 10,420 |
| Number of vehicles | 12 | 12 | 12 | 12 | 13 |
| Children's Services | | | | | |
| Administrative office space | 2,240 | 2,240 | 2,240 | 2,240 | 2,240 |
| Number of vehicles | 12 | 12 | 12 | 12 | 13 |
| Child Support Enforcement Agency | | | | | |
| Administrative office space | 1,664 | 1,664 | 1,664 | 1,664 | 1,664 |
| Number of vehicles | 13 | 12 | 12 | 12 | 13 |
| Senior Services | | | | | |
| Administrative office space | 5,770 | 5,770 | 5,770 | 5,770 | 5,770 |
| Number of vehicles | 54 | 54 | 56 | 56 | |
| Veteran Services | | | | | |
| Administrative office space | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Number of vehicles | 2 | 2 | 2 | 2 | 2 |
| Community and Economic Development | | | | | |
| Number of related infrastructure projects | 0 | 0 | 0 | 0 | 0 |

***Source:*** *Office of Belmont County Auditor*

| 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|
| 2 | 2 | 2 | 2 | 2 |
| 41 | 41 | 41 | 41 | 41 |
| 102 | 102 | 102 | 102 | 101 |
| 1 | 1 | 1 | 1 | 1 |
| 564 | 564 | 564 | 564 | 563 |
| 1 | 1 | 1 | 1 | 1 |
| 1 | 1 | 1 | 1 | 1 |
| 3 | 3 | 3 | 3 | 3 |
| 10,420 | 10,420 | 10,420 | 10,420 | 10,420 |
| 11 | 4 | 7 | 7 | 24 |
| 2,240 | 2,240 | 2,240 | 2,240 | 2,240 |
| 11 | 4 | 7 | 5 | 7 |
| 1,664 | 1,664 | 1,664 | 1,664 | 1,664 |
| 11 | 4 | 7 | 7 | 4 |
| 5,770 | 5,770 | 5,770 | 5,770 | 1,484 |
| 40 | 40 | 40 | 40 | 41 |
| 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| 2 | 2 | 2 | 2 | 2 |
| 0 | 0 | 0 | 0 | 1 |

**Belmont County, Ohio**
**Operating Indicators by Function/Activity**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| General Government | | | | |
| Legislative and Executive | | | | |
| Commissioners | | | | |
| Number of resolutions | 46 | 45 | 33 | 43 |
| Number of meetings | 51 | 53 | 52 | 53 |
| Auditor | | | | |
| Number of non-exempt conveyances | 1,220 | 1,269 | 1,334 | 1,386 |
| Number of exempt conveyances | 1,772 | 1,802 | 1,780 | 1,656 |
| Number of real estate transfers | 2,992 | 3,071 | 3,114 | 3,042 |
| Number of parcels billed | 0 | 64,475 | 80,290 | 61,523 |
| Number of checks issued | 19,244 | 19,675 | 19,181 | 20,822 |
| Treasurer | | | | |
| Number of parcels collected | 0 | 62,745 | 55,016 | 57,093 |
| Return on portfolio | 0 | 4,716,017 | 2,499,106 | 695,984 |
| Board of Elections | | | | |
| Number of registered voters | 41,966 | 44,628 | 43,825 | 44,829 |
| Number of voters last general election | 10,760 | 31,402 | 19,179 | 22,875 |
| Percentage of register voters that voted | 25.64% | 70.36% | 43.76% | 51.03% |
| Recorder | | | | |
| Number of deeds recorded | 3,436 | 3,450 | 3,168 | 3,290 |
| Number of mortgages recorded | 1,681 | 1,770 | 1,560 | 1,834 |
| Number of military discharges recorded | 2 | 2 | 1 | 3 |
| Number of leases recorded | 2,593 | 3,723 | 2,391 | 1,412 |
| Number of liens recorded | 182 | 205 | 134 | 118 |
| Number of power of attorney recorded | 263 | 131 | 244 | 169 |
| Number of plats recorded | 4 | 6 | 3 | 3 |
| Judicial | | | | |
| Common Pleas Court | | | | |
| Number of civil cases filed | 346 | 356 | 346 | 362 |
| Public Safety | | | | |
| Sheriff | | | | |
| Jail Operation | | | | |
| Average daily jail census | 117 | 119 | 149 | 158 |
| Prisoners booked | 1,845 | 1,900 | 2,101 | 2,533 |
| Prisoners released | 0 | 1,419 | 1,629 | 1,848 |
| Out of County bed days used | 0 | 2,208 | 4,589 | 6,442 |
| Enforcement | | | | |
| Number of incidents reported | 10,403 | 8,541 | 9,114 | 8,542 |
| Number of citations issued | 30 | 13 | 26 | 79 |
| Number of papers served | 3,024 | 3,241 | 3,105 | 3,040 |
| Number of transport hours | 12,480 | 13,977 | 10,396 | 13,978 |
| Number of court security hours | 14,723 | 13,728 | 14,581 | 0 |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 45 | 54 | 41 | 41 | 71 | 68 |
| 53 | 52 | 52 | 52 | 53 | 54 |
| | | | | | |
| 1,447 | 1,343 | 1,427 | 1,594 | 1,776 | 1,360 |
| 1,621 | 1,474 | 1,646 | 1,592 | 1,675 | 1,586 |
| 3,068 | 2,817 | 3,073 | 3,186 | 3,451 | 2,946 |
| 78,048 | 69,771 | 68,101 | 69,691 | 61,658 | 59,980 |
| 19,671 | 19,682 | 19,432 | 19,663 | 18,405 | 21,056 |
| | | | | | |
| 67,084 | 64,235 | 63,661 | 63,243 | 59,317 | 57,420 |
| $437,185 | $930,754 | $1,179,275 | $564,027 | $473,254 | $384,851 |
| | | | | | |
| 44,938 | 46,315 | 44,530 | 47,702 | 47,271 | 46,972 |
| | | | | | |
| 12,538 | 33,364 | 11,019 | 25,332 | 13,844 | 31,898 |
| | | | | | |
| 27.90% | 72.04% | 24.75% | 53.10% | 29.30% | 67.91% |
| | | | | | |
| 2,720 | 2,609 | 2,557 | 3,732 | 2,941 | 4,323 |
| 2,244 | 1,977 | 1,718 | 1,693 | 1,697 | 4,790 |
| | | | | | |
| 4 | 0 | 13 | 5 | 14 | 6 |
| 1,521 | 1,413 | 1,719 | 3,275 | 4,093 | 3,304 |
| 166 | 166 | 213 | 143 | 19 | 211 |
| | | | | | |
| 181 | 206 | 216 | 269 | 174 | 203 |
| 5 | 10 | 8 | 15 | 7 | 17 |
| | | | | | |
| 257 | 325 | 462 | 497 | 431 | 518 |
| | | | | | |
| 153 | 142 | 184 | 164 | 162 | 148 |
| 2,308 | 2,270 | 3,090 | 2,914 | 2,967 | 2,913 |
| 1,728 | 1,782 | 2,228 | 2,871 | 2,821 | 2,874 |
| 4,410 | 3,514 | 12,632 | 4,016 | 0 | 0 |
| | | | | | |
| 10,296 | 10,177 | 11,164 | 11,524 | 10,423 | 10,547 |
| 3,987 | 5,177 | 11,515 | 1,510 | 1,520 | 191 |
| 2,976 | 2,087 | 1,518 | 2,313 | 1,139 | 3,786 |
| 8,936 | 8,787 | 11,469 | 11,440 | 10,640 | 10,400 |
| 15,040 | 6,422 | 7,421 | 7,864 | 8,720 | 8,640 |

(Continued)

**Belmont County, Ohio**
**Operating Indicators by Function/Activity (Continued)**
**Last Ten Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Public Works | | | | |
| Engineer | | | | |
| Miles of roads resurfaced | 4 | 17 | 8 | 19 |
| Number of bridges replaced/improved | 15 | 3 | 5 | 5 |
| Number of culverts built/replaced/improved | 13 | 58 | 38 | 12 |
| Sewer District | | | | |
| Average daily sewage treated | 391,628 | 373,749 | 367,235 | 373,846 |
| Number of customers | 2,937 | 2,934 | 2,931 | 2,493 |
| Water District | | | | |
| Average daily water treated | 4,240,548 | 4,477,627 | 3,925,862 | 3,198,745 |
| Average daily water billed | 1,831,427 | 1,959,581 | 2,000,000 | 1,865,646 |
| Number of customers | 11,534 | 11,506 | 11,482 | 9,937 |
| Health | | | | |
| Developmental Disabilities | | | | |
| Number of students enrolled | 2 | 2 | 2 | 3 |
| Early intervention program | 281 | 263 | 250 | 135 |
| School age | 123 | 138 | 134 | 144 |
| Average client count | 725 | 710 | 690 | 622 |
| Human Services | | | | |
| Jobs and Family Services | | | | |
| Average client count - food stamps (per month) | 8,661 | 8,447 | 8,228 | 8,585 |
| Average client count - day care (per month) | 523 | 119 | 171 | 176 |
| Average client count - WIA | 128 | 116 | 113 | 107 |
| Child Support Enforcement Agency | | | | |
| Average number of active support orders | 3,303 | 3,025 | 3,086 | 3,257 |

***Source:*** *Office of Belmont County Auditor*

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| 4 | 7 | 6 | 0 | 0 | 14 |
| 13 | 14 | 7 | 11 | 8 | 1 |
| | | | | | |
| 5 | 39 | 11 | 15 | 30 | 1 |
| | | | | | |
| 379,460 | 397,194 | 427,477 | 467,744 | 440,291 | 451,854 |
| 2,501 | 2,495 | 2,509 | 2,502 | 2,499 | 2,477 |
| | | | | | |
| 2,972,076 | 3,290,227 | 3,338,904 | 5,812,329 | 3,296,438 | 3,341,627 |
| 1,597,144 | 1,963,681 | 2,142,510 | 1,973,929 | 2,109,589 | 2,246,244 |
| 9,963 | 9,977 | 9,973 | 9,974 | 9,990 | 9,932 |
| | | | | | |
| 4 | 6 | 7 | 9 | 11 | 14 |
| 103 | 97 | 82 | 188 | 184 | 160 |
| 107 | 121 | 132 | 16 | 11 | 14 |
| 563 | 577 | 579 | 566 | 550 | 550 |
| | | | | | |
| 8,744 | 7,523 | 3,722 | 7,228 | 4,321 | 5,326 |
| | | | | | |
| 162 | 264 | 114 | 135 | 150 | 143 |
| 93 | 176 | 134 | 133 | 139 | 136 |
| | | | | | |
| 5,736 | 5,540 | 4,020 | 3,643 | 3,803 | 3,909 |

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