

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2019



BELMONT COUNTY, OHIO

### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorem Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

# **Belmont County, Ohio**

## **Comprehensive Annual Financial Report**

For the Year Ended December 31, 2019

**Anthony Rocchio**  
Belmont County Auditor



# INTRODUCTORY SECTION



**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2019**  
**Table of Contents**

	<u>Page</u>
I. Introductory Section	
Table of Contents .....	i
Transmittal Letter.....	v
GFOA Certificate of Achievement .....	xiii
Elected Officials .....	xiv
Principal Appointed Officials and Department Heads .....	xv
Organizational Chart.....	xvi
II. Financial Section	
Independent Auditor's Report.....	1
Management's Discussion and Analysis .....	4
Basic Financial Statements	
Government Wide Financial Statements:	
Statement of Net Position .....	13
Statement of Activities .....	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	18
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities .....	22
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund .....	23
Public Assistance Fund.....	24
Developmental Disabilities Fund.....	25
In-Home Care Levy Fund.....	26
	(Continued)

**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2019**  
**Table of Contents (Continued)**

Statement of Fund Net Position – Enterprise Funds .....	27
Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds .....	28
Statement of Cash Flows – Enterprise Funds .....	29
Statement of Fiduciary Net Position – Custodial Funds .....	31
Statement of Changes in Fiduciary Net Position – Custodial Funds.....	32
Notes to the Basic Financial Statements.....	33
<b>Required Supplementary Information</b>	
Schedule of the County’s Proportionate Share of the Net Pension Liability:	
Ohio Public Employees Retirement System – Traditional Plan Last Six Years.....	108
State Teachers Retirement System of Ohio – Last Seven Fiscal Years .....	110
Schedule of the County’s Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System – Last Three Years .....	112
State Teachers Retirement System of Ohio – Last Three Fiscal Years .....	113
Schedule of County Contributions:	
Ohio Public Employees Retirement System – Last Seven Years .....	114
State Teachers Retirement System of Ohio – Last Ten Years.....	116
Schedule of the Port Authority’s (Component Unit) Proportionate Share of the Net Pension Liability:	
Ohio Public Employees Retirement System – Traditional Plan Last Six Years.....	118
Schedule of the Port Authority’s (Component Unit) Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System – Last Three Years .....	120
Schedule of Port Authority (Component Unit) Contributions:	
Ohio Public Employees Retirement System – Last Seven Years .....	122
Notes to the Required Supplementary Information .....	124
Combining Statements and Individual Fund Schedules.....	128
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions .....	129
Combining Balance Sheet – Nonmajor Governmental Funds.....	131
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	132
Combining Balance Sheet – Nonmajor Debt Service Funds.....	134

(Continued)



**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2019**  
**Table of Contents (Continued)**

Combining Balance Sheet – Nonmajor Capital Projects Funds .....	135
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds .....	136
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	138
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Debt Service Funds .....	140
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	141
Combining Statement – Custodial Funds:	
Fund Descriptions.....	143
Combining Statement of Fiduciary Net Position – Custodial Funds.....	144
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds ..	146
Individual Fund Schedules of Revenues, Expenditures/Expenses, and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual:	
Major Funds:	
General Fund .....	149
Public Assistance Fund.....	154
Developmental Disabilities Fund.....	155
In-Home Care Levy Fund.....	156
Permanent Improvement Fund .....	157
Sewer Fund.....	158
Water Fund.....	159
Nonmajor Funds:	
Other Special Revenue Fund.....	160
Law Enforcement Fund .....	162
Emergency 911 Fund.....	163
Lodging Excise Tax Fund.....	164
Motor Vehicle and Gasoline Tax Fund.....	165
Juvenile Court Fund .....	166
Mental Health Fund .....	167
Children Services Fund.....	168
County Courts Fund .....	169
Commissioners CDBG Fund.....	170
Federal Emergency Management Agency Fund .....	171
Debt Service Fund.....	172
Tax Equivalent Debt Service Fund.....	173
T.I.D. Capital Projects Fund .....	174
911 System Upgrade Levy Fund.....	175
Senior Center Capital Projects Fund.....	176
Issue II Capital Projects Fund .....	177

(Continued)

**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2019**  
**Table of Contents (Continued)**

III. Statistical Section

Statistical Section Table of Contents .....	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years.....	S4
Fund Balances, Governmental Funds – Last Ten Years .....	S10
Changes in Fund Balances, Governmental Funds – Last Ten Years .....	S12
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years... ..	S14
Property Tax Rates – Last Ten Years.....	S16
Property Tax Rates of Overlapping Governments – Last Ten Years .....	S18
Property Tax Levies and Collections Real and Public Utilities Taxes Last Ten Years .....	S28
Property Tax Levies and Collections – Tangible Personal Property Taxes Last Ten Years.....	S29
Principal Taxpayers – Real Estate Tax 2019 and 2010.....	S30
Taxable Sales By Industry Category – Last Ten Years.....	S31
Ratios of Outstanding Debt by Type – Last Ten Years .....	S34
Ratio of General Bonded Debt to Estimated Actual Value And Debt per Capita – Last Ten Years .....	S36
Computation of Legal Debt Margin – Last Ten Years.....	S38
Pledged Revenue Coverage – Water – Last Ten Years.....	S40
Pledged Revenue Coverage – Sewer – Last Ten Years... ..	S41
Demographic and Economic Statistics – Last Ten Years.....	S42
Principal Employers – 2019 and 2010 .....	S43
County Government Employees by Function/Activity – Last Ten Years .....	S44
Capital Asset Statistics by Function/Activity – Last Ten Years... ..	S46
Operating Indicators by Function/Activity – Last Ten Years... ..	S50

# Anthony Rocchio

Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## BELMONT COUNTY

### Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

[www.belmontcountyauditor.org](http://www.belmontcountyauditor.org)

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 29, 2020

Honorable J.P. Dutton, President  
Honorable Jerry Echemann  
Honorable Josh Meyer

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2019. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The County Auditor's Office prepared this report, pursuant to Section 117-2-03B, Ohio Administrative Code, which requires that an official report prepared on the GAAP basis be prepared annually within 150 days after the close of the year. The report includes the basic financial statements, which provide an overview of the County's financial position and the results of financial operations.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### **Internal Control Structure**

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

### **INDEPENDENT AUDIT:**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2019, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

### **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2019. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

### **PROFILE OF GOVERNMENT:**

#### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry starting to make an impact. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment increased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2019, the U.S. Bureau of Census estimated the population for Belmont County at 67,006.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2016 census population estimate of 5,109, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

#### *Reporting Entity and Service Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

### **Budgetary Controls**

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY:**

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION:**

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing continues to increase.

As of April 2020, Belmont County is reporting an unemployment rate of 18 percent, a significant increase from the previous year resulting from the COVID-19 pandemic. Sales tax revenues decreased for the second consecutive year while property tax revenues have stayed relatively steady compared to 2018. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years. Although it is expected that the population will increase with the influx of oil and gas exploration employees and other spinoff businesses, the official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration. However, most of the jobs provided are part-time positions which is the main reason we have yet to see a population increase.

The County's general revenue stream is always a concern as revenue sources seem to fluctuate. Local government funds continue to be cut by the State. Retail sales and Ohio sales tax reflect a decrease from the prior year. Belmont County received allocations of casino revenue totaling \$828,009 during 2019, a slight increase from the \$815,115 received during 2018.

The Marcellus and Utica Shale development is a growing gas industry. Drilling and producing has slowed because of the economy and surplus of the product. The County remains optimistic that the market will change, and the area benefit from a new consistent revenue source. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still unknown, the economic impact from this industry continues to impact retail, restaurants, housing, and various suppliers in a positive manner.

## **Businesses in Belmont County**

During 2019, the Ohio Valley Mall has experienced the closings of the following major department stores: Sears and Elder Beerman. The Mall has lost other stores as well, but they continue to be proactive adding replacements like Tilt, Marshall's, Dunham's Sports, and Chick-fil-A. Several motels have been constructed and more are to follow.

The largest pending development in Belmont County centers on PTT Global Chemical LLC and Daelim Chemical USA LLC (PTTDLM). If PTTDLM selects Belmont County for their plant, this will mean a large increase of part-time jobs during construction, a numerous amount of full-time jobs, and economic growth for the entire area. PTTDLM continues to work with Ohio's Governor's Office, JobsOhio, and Ohio EPA through the various stages of the project as they move forward. A final investment decision has not been made. PTTDLM has proven that they will be a responsible, engaged and contributing member of the community. Belmont County looks forward to the opportunity to become a partner.

#### **LONG-TERM FINANCIAL PLANNING:**

Belmont County relies on the strength of its Aa3 rating for refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On January 29, 2020, the County issued \$4,000,000 in Roadway Improvement Bond Anticipation Notes (Notes), (First Renewal), Series 2020 for Roadway Improvements in order to refinance the \$4,000,000 Bond Anticipation Notes (Notes), Series 2019 for Roadway Improvements. The Notes were issued with an interest rate of two percent and will mature on January 28, 2021.

On April 15, 2020, the County issued \$2,230,000 in Water System Improvement Bond Anticipation Notes (Notes), Series 2020 in order to refinance a portion of the \$4,517,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2019 as follows: to refinance the \$2,235,000 Water Notes in the amount of \$2,230,000. The Notes were issued with an interest rate of two and a half percent and matures on April 14, 2021.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer, and County Water and Sewer District. The main tool for shorter term financial planning involves the County Commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

#### **RELEVANT FINANCIAL POLICIES**

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.



## **MAJOR INITIATIVES:**

### **2019 / 2020 PROJECTS:**

#### **Belmont County Courts**

The project is occurring in three phases. Phase one was the acquisition of the property (roughly 11 acres) and two buildings. This acreage allows for the potential of another new building project in the future though no such project is planned currently. Phase two of the project consisted of renovating the smaller building (15,000 square feet) to be the new location for the Belmont County Board of Elections and the Belmont County Clerk of Courts Title Division. Both entities were previously in rented office space. The previous cost of renting space for these two entities was costing approximately \$110,000 per year. Phase three is currently underway and consists of renovating the larger building (28,000 square feet) so that it can house Belmont County Divisional Courts (Western Division, Northern Division, and Eastern Division) as well as the Belmont County Prosecutor's Office. Western Division and the Belmont County Prosecutor's Office have been housed in "temporary" office space for over 25 years. Northern Divisional Court and Eastern Divisional Court are currently located in Bellaire. The importance of this project is that it provides much needed space for Western Court and the Prosecutor while combining all three divisional courts in one location. Both building projects were planned and discussed in collaboration with the Belmont County Divisional Court judges, Belmont County Prosecutor, Belmont County Clerk of Courts (Title Office), Belmont County Board of Elections, and the Belmont County Sheriff (due to security and Prisoner holding for the courts).

To date, phase one and two are complete with phase three currently in construction. Phase one, (property acquisition) cost \$3.3 million dollars. Phase two (15,000 square foot building) cost \$1,608,614 which includes costs for design, engineering, and construction. As of December 31, 2019, phase three, (28,000 square foot building) has incurred costs of \$331,671 for design and engineering. Therefore, to date, the total incurred cost of all three phases is \$5,240,285. The current budget to complete phase three, the renovation of the larger building is \$6,284,500. The contract was awarded to Colaianni Construction Inc., on March 4, 2020. See Subsequent Event Note 26 for further details.

#### **Belmont County Engineer**

The year 2019 saw several projects originating from the 2018 declared disaster events coming to fruition. To expedite the vital projects, the County issued a \$4,000,000 Roadway Improvement Bond Anticipation Note to pay a portion of the cost of repairing, and reconstructing roadway improvements. License plate fees were utilized until reimbursements from the Federal Emergency Management Agency (FEMA) and the State of Ohio were received. FEMA and the State of Ohio reimburse these projects as invoices are submitted.

Seven bridges were repaired due to damage from a July 2019 disaster. Over six miles of roadway was repaired and eleven culverts were improved, including a major culvert tunneling project on County Road 84, Oak View Road, funded almost entirely through an Ohio Public Works Commission (OPWC) grant and a State Transportation Improvement District (TID) grant.

Although the County experienced a relatively mild winter in 2019, above-average precipitation caused several slips, clogged culverts, and berm washouts that required attention. A Federal and State disaster was declared for Belmont County resulting from an event that occurred during February 2019. In addition, the State declared another 2019 disaster for events occurring between late June and early July.

For 2020, the County was awarded a grant/loan through the United States Department of Agriculture (USDA), Rural Development Program to purchase a replacement track hoe for the Engineers department and an OPWC grant for paving and bridge work on County Road 4, Glenn's Run. The County was also awarded a grant from the Local Roads Oil and Shale Program, administered through the Ohio Department of Transportation which provides economic support for infrastructure repairs in counties, townships, cities, and villages impacted by increased vehicular truck traffic from oil and gas production. This funding is purposed for a slip repair project for County Road 10, Blaine Barton Road.



## **Belmont County Sewer and Water Department**

Belmont County has been approved for \$12.3 million in loan/grant funding from the United States Department of Agriculture (USDA) for long-awaited improvements to sewer infrastructure. In addition, nearly \$60.5 million in loan/grant funding for rural water service improvements from the United States Department of Agriculture (USDA) has been approved. During 2019, the County received funding from the Ohio Water Development Authority (OWDA), for an approved Planning Loan for Water Projects. As of December 31, 2019, \$1,142,284 is reported as construction in progress for the following projects: US 40 Corridor/Summerhill Rural Development Sewer Project, the Belco Fox Shannon Waste Water Treatment Plant, the Ohio Valley Mall Phase II Lift Station, and the Water Systems Upgrade Project.

### **AWARDS:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2018. The County has received this prestigious award for twenty-eight consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both Generally Accepted Accounting Principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

Belmont County was also awarded the Ohio Auditor of State Award with Distinction from Auditor of State Keith Faber. This award is presented for excellence in financial reporting related to the Comprehensive Annual Financial Report and compliance with applicable laws for the fiscal year ended in 2018. This is only awarded to about six percent of all eligible entities in the state.

### **ACKNOWLEDGMENTS:**

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Anthony Rocchio  
Belmont County Auditor

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Belmont County**  
**Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morrill*

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

J.P. Dutton, President  
Jerry Echemann  
Josh Meyer

Auditor

Anthony Rocchio

Clerk of Courts

Cynthia L. Fregiato

Coroner

Troy W. Balgo, OD.

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Frank A. Fregiato  
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge Albert E. Davies

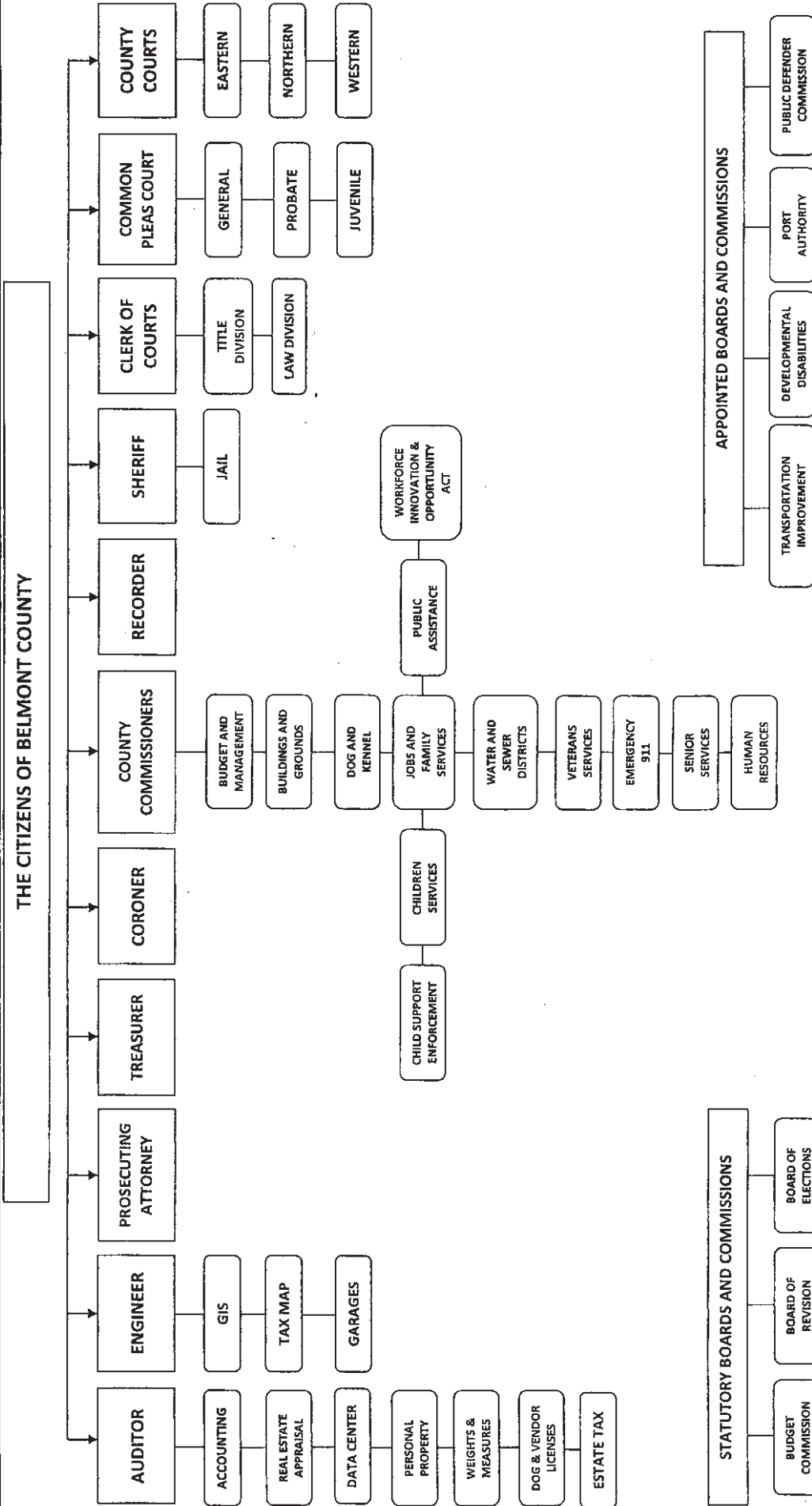
County Court Divisions

Judge David Trouten - Eastern  
Judge Christopher M. Berhalter - Northern  
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO  
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Bonnie Zuzak
Board of Elections	Kelly McCabe
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Lisa Duvall
Department of Job and Family Services, Interim Director	Jeffrey Felton
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Lucinda Maupin
Sewer and Water Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Director	Bryan Minder

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



# FINANCIAL SECTION





# OHIO AUDITOR OF STATE KEITH FABER



53 Johnson Road  
The Plains, Ohio 45780-1231  
(740) 594-3300 or (800) 441-1389  
SoutheastRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the aggregate remaining fund information of Belmont County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 3 to the financial statements, during 2019, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Also, as discussed in Note 26 to the financial statements, during 2020, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. We did not modify our opinion regarding these matters.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* and Schedules of Net Pension and Other Post-Employment Benefit Liabilities and Pension and Other Post-Employment Benefit Contributions listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State  
Columbus, Ohio

June 29, 2020

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

### **Financial Highlights**

Key financial highlights for 2019 are as follows:

The County's total net position increased \$776,705 during 2019. This represents a 0.63 percent increase from 2018.

At the end of the current year, the County reported an unrestricted net position deficit for governmental activities of (\$36,774,058). This represents an increase in the deficit of \$11,636,226 or 46.29 percent from the prior year.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$69,786,184. Of this amount, \$49,510,131 is restricted, \$1,397,097 is non-spendable, \$6,205,351 is assigned for purchases on order, and \$12,673,605 is unassigned and available for spending on behalf of its citizens, as defined in Governmental Accounting Standards Board (GASB) Statement No. 54.

### **Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

### **County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

### **Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

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Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund; Public Assistance, Developmental Disabilities, and In-Home Care Levy Special Revenue Funds; and the Permanent Improvement Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various water and sewer operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

**Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2019 compared to 2018:

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
<b><u>Assets</u></b>						
Current and						
Other Assets	\$106,714,643	\$86,813,878	\$18,000,120	\$6,677,504	\$124,714,763	\$93,491,382
Net OPEB Assets	49,740	49,095	0	0	49,740	49,095
Capital Assets, Net	101,171,967	98,581,861	32,517,493	32,545,513	133,689,460	131,127,374
<i>Total Assets</i>	<u>207,936,350</u>	<u>185,444,834</u>	<u>50,517,613</u>	<u>39,223,017</u>	<u>258,453,963</u>	<u>224,667,851</u>
<b><u>Deferred Outflows of Resources</u></b>						
Deferred Charge on Refunding	21,221	0	302,330	336,994	323,551	336,994
Pension	14,948,121	7,422,431	882,688	430,505	15,830,809	7,852,936
OPEB	1,963,246	1,561,651	116,470	92,711	2,079,716	1,654,362
<i>Total Deferred Outflows of Resources</i>	<u>16,932,588</u>	<u>8,984,082</u>	<u>1,301,488</u>	<u>860,210</u>	<u>18,234,076</u>	<u>9,844,292</u>
<b><u>Liabilities</u></b>						
Current Liabilities	5,612,981	5,685,402	2,714,379	609,649	8,327,360	6,295,051
Long-Term Liabilities						
Due within One Year	1,434,495	1,470,851	1,014,201	725,808	2,448,696	2,196,659
Due in More Than One Year:						
Net Pension Liability	50,325,836	28,999,278	2,956,052	1,686,161	53,281,888	30,685,439
Net OPEB Liability	22,750,122	18,843,775	1,354,174	1,121,654	24,104,296	19,965,429
Other Liabilities	19,684,923	10,908,791	19,876,248	14,235,171	39,561,171	25,143,962
<i>Total Liabilities</i>	<u>99,808,357</u>	<u>65,908,097</u>	<u>27,915,054</u>	<u>18,378,443</u>	<u>127,723,411</u>	<u>84,286,540</u>
<b><u>Deferred Inflows of Resources</u></b>						
Property Taxes	22,970,694	17,515,000	0	0	22,970,694	17,515,000
Payment in Lieu of Taxes	425,275	118,777	0	0	425,275	118,777
Pension	699,602	6,709,163	38,814	395,222	738,416	7,104,385
OPEB	122,217	1,476,239	3,675	83,556	125,892	1,559,795
<i>Total Deferred Inflows of Resources</i>	<u>24,217,788</u>	<u>25,819,179</u>	<u>42,489</u>	<u>478,778</u>	<u>24,260,277</u>	<u>26,297,957</u>
<b><u>Net Position</u></b>						
Net Investment in Capital Assets	96,190,188	92,130,608	16,547,609	17,482,992	112,737,797	109,613,600
Restricted	41,426,663	35,708,864	1,591,795	0	43,018,458	35,708,864
Unrestricted	(36,774,058)	(25,137,832)	5,722,154	3,743,014	(31,051,904)	(21,394,818)
<i>Total Net Position</i>	<u>\$100,842,793</u>	<u>\$102,701,640</u>	<u>\$23,861,558</u>	<u>\$21,226,006</u>	<u>\$124,704,351</u>	<u>\$123,927,646</u>

The net pension liability (NPL) is the largest liability reported by the County at December 31, 2019. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

---

Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State Statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There are no repayment schedules for the net pension or the net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

During 2019, total assets of the County increased \$33,786,112 or 15.04 percent from the prior year. Individually, capital assets increased \$2,562,086 or 1.95 percent while current and other assets, excluding net OPEB assets, increased \$31,223,381 or 33.40 percent. Net OPEB assets are \$49,740 at the end of 2019. The increase in capital assets is due primarily to renovations at the new Board of Elections and Clerk of Courts Title Division building and construction in progress for water and sewer projects. The increase in current and other assets is due primarily to an increase in cash and cash equivalents related to the implementation of GASB 84 resulting in the allocation of non-fiduciary cash to the governmental funds and unspent bond anticipation note proceeds, an increase in property taxes receivable due to a change in accounting estimate, increases for water and sewer rates, as well as revenue bond proceeds held by USDA as fiscal agent.

During 2019, total liabilities increased \$43,436,871, or 51.53 percent. The increase in total liabilities was primarily due to a significant increase in net pension liability and net OPEB liability. The net pension liability increase represents the County's proportionate share of the OPERS traditional plan's unfunded benefits. The net OPEB liability increase represents the County's proportionate share of OPERS OPEB's unfunded benefits. Changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability. The increase in current and other liabilities was due primarily to increases in bond anticipation notes payable, accounts payable, accrued wages payable, and contracts payable which were offset by decreases for intergovernmental payables for the Developmental Disabilities Fund. The increase in other liabilities for amounts due in more than one year is primarily due to the issuance of bond anticipation notes and the 2019 revenue bonds.

The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2019 and 2018.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

Table 2 provides a summary of the County's change in net position for 2019 compared to 2018:

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$9,224,607	\$8,847,985	\$9,311,737	\$7,810,710	\$18,536,344	\$16,658,695
Operating Grants, Contributions, and Interest	24,577,548	21,359,863	0	0	24,577,548	21,359,863
Capital Grants and Contributions	1,274,386	9,175,578	216,565	154,844	1,490,951	9,330,422
<i>Total Program Revenues</i>	<u>35,076,541</u>	<u>39,383,426</u>	<u>9,528,302</u>	<u>7,965,554</u>	<u>44,604,843</u>	<u>47,348,980</u>
General Revenues:						
Property and Other Local Taxes	22,773,526	19,456,703	0	0	22,773,526	19,456,703
Revenue in Lieu of Taxes for General Purposes	139,752	139,839	0	0	139,752	139,839
Oil and Gas Lease Bonus	623,211	3,217,797	0	0	623,211	3,217,797
Lodging Taxes	594,885	674,471	0	0	594,885	674,471
Permissive Sales Taxes	17,257,366	18,290,729	0	0	17,257,366	18,290,729
Grants and Entitlements	1,287,348	2,008,547	0	0	1,287,348	2,008,547
Investment Earnings	1,559,872	665,681	95,022	30,414	1,654,894	696,095
Gain/Loss on Sale of Capital Assets	0	(19,091)	0	0	0	(19,091)
Other	1,086,480	1,229,986	0	0	1,086,480	1,229,986
<i>Total General Revenues</i>	<u>45,322,440</u>	<u>45,664,662</u>	<u>95,022</u>	<u>30,414</u>	<u>45,417,462</u>	<u>45,695,076</u>
<i>Total Revenues</i>	<u>80,398,981</u>	<u>85,048,088</u>	<u>9,623,324</u>	<u>7,995,968</u>	<u>90,022,305</u>	<u>93,044,056</u>
<b>Program Expenses</b>						
General Government:						
Legislative and Executive	12,386,984	12,457,411	0	0	12,386,984	12,457,411
Judicial	5,730,431	4,891,337	0	0	5,730,431	4,891,337
Public Safety	15,302,775	13,925,364	0	0	15,302,775	13,925,364
Public Works	8,614,021	6,287,636	0	0	8,614,021	6,287,636
Health	19,921,108	17,415,231	0	0	19,921,108	17,415,231
Human Services	16,289,416	14,045,645	0	0	16,289,416	14,045,645
Economic Development and Assistance	1,857,455	813,480	0	0	1,857,455	813,480
Interest and Fiscal Charges	441,748	249,355	0	0	441,748	249,355
Sewer	0	0	2,572,361	2,909,360	2,572,361	2,909,360
Water	0	0	6,129,301	5,136,624	6,129,301	5,136,624
<i>Total Expenses</i>	<u>80,543,938</u>	<u>70,085,459</u>	<u>8,701,662</u>	<u>8,045,984</u>	<u>89,245,600</u>	<u>78,131,443</u>
Increase (Decrease) Before Transfers	(144,957)	14,962,629	921,662	(50,016)	776,705	14,912,613
Transfers	(1,713,890)	(175,275)	1,713,890	175,275	0	0
Change in Net Position	(1,858,847)	14,787,354	2,635,552	125,259	776,705	14,912,613
Restatement	0	5,118,733	0	0	0	5,118,733
<i>Net Position Beginning of Year</i> (Restated Note 3)	<u>102,701,640</u>	<u>82,795,553</u>	<u>21,226,006</u>	<u>21,100,747</u>	<u>123,927,646</u>	<u>103,896,300</u>
<i>Net Position End of Year</i>	<u>\$100,842,793</u>	<u>\$102,701,640</u>	<u>\$23,861,558</u>	<u>\$21,226,006</u>	<u>\$124,704,351</u>	<u>\$123,927,646</u>



**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

**Governmental Activities**

Overall, general revenue decreased slightly from the prior year. The most significant decreases are in oil and gas lease signing bonus revenue, and permissive sales tax revenue, with the decline of gas and oil personnel working in the area as well as the closure of major retailers at the Ohio Valley Mall. Property tax revenue increased due to increased assessed values and a change in the accounting estimate for property taxes receivable. Property taxes accounted for \$22,773,526 or 28.33 percent of total governmental revenues. Permissive sales tax revenues accounted for \$17,257,366 or 21.46 percent of total governmental revenues. Program revenue charges for services accounted for \$9,224,607 or 11.47 percent of total governmental revenues with the largest increase for clerk of courts fees. Increases in operating grants, contributions, and interest, resulting from increases in State and Federal funding for public assistance programs, motor vehicle license and gas tax revenue, and Federal Emergency Management funding accounted for \$24,577,548 or 30.57 percent of total governmental revenues. The decrease in capital grants and contributions is due to the loss of capital contributions for bridge replacements and road construction.

Program expenses of governmental activities increased from fiscal year 2019. This increase is due to increased spending in most programs. Expenses for public safety continue to rise as a result of costs associated with the housing of prisoners in nearby counties. Public Safety, Health, and Human Services programs account for 63.96 percent of total governmental activities expenditures and are representative of the commitment the County Commissioners and the citizens of Belmont County place on these services.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2019	2018	2019	2018
General Government				
Legislative and Executive	\$12,386,984	\$12,457,411	\$7,173,091	\$7,888,958
Judicial	5,730,431	4,891,337	3,941,880	3,040,863
Public Safety	15,302,775	13,925,364	12,341,123	11,999,517
Public Works	8,614,021	6,287,636	421,156	(8,340,379)
Health	19,921,108	17,415,231	15,247,084	12,971,775
Human Services	16,289,416	14,045,645	4,049,276	3,032,511
Economic Development and Assistance	1,857,455	813,480	1,852,039	(140,567)
Interest and Fiscal Charges	441,748	249,355	441,748	249,355
<b>Total Expenses</b>	<b>\$80,543,938</b>	<b>\$70,085,459</b>	<b>\$45,467,397</b>	<b>\$30,702,033</b>

Program revenues of \$35,076,541 (43.55 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were not sufficient to cover the remaining \$45,467,397 in total government expenses.

**Business-Type Activities**

Net position for business-type activities increased \$2,635,552 during 2019. Charges for services were the largest program revenue, accounting for \$9,311,737, or 96.76 percent of total business-type activities revenues.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

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### **Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2019, the County's governmental funds reported a combined ending fund balance of \$69,786,184, an increase of \$14,018,785 from the prior year. Of that total ending fund balance, \$49,510,131 is restricted, \$1,397,097 is non-spendable, \$6,205,351 is assigned and \$12,673,605 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amounts restricted, \$14,993,846 restricted for capital outlay purposes is the most significant.

The General Fund is the primary operating fund of the County. At the end of 2019, the unassigned fund balance was \$12,673,605, while total fund balance was \$19,666,117. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 50.74 percent to total General Fund expenditures. The County's General Fund balance decreased \$660,055 during 2019, primarily due to increased spending for housing of prisoners.

In 2019, the Public Assistance fund balance increased \$654,351 for increases in State funding; the Developmental Disabilities fund balance increased \$1,713,405 for increases in property tax revenue; the In-Home Care Levy fund balance increased \$1,831,162 for increases in property tax revenue; and the Permanent Improvement fund balance increased \$9,843,719 for increases in intergovernmental revenue and unspent bond anticipation note proceeds.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2019, net position for the County's enterprise funds was \$23,861,558. Of that total, \$5,722,154 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2019, the County amended its General Fund appropriations and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating permissive sales tax and intergovernmental revenue. The most significant variance between original and final budgeted appropriations existed in the General Government Legislative and Executive and the Public Safety programs as the County underestimated the costs associated with these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being for legislative and executive services.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

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**Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2019, were \$133,689,460 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles.

For governmental activities, the most significant capital asset addition during 2019 was for various building renovations at the Belmont County Board of Election and Clerk of Courts Title Division building.

For business-type activities, major capital asset additions during 2019 were for the purchase of vehicles, costs for the US 40 corridor/Summerhill Rural Development sewer project construction in progress, the Belco Fox Shannon waste water treatment improvement construction in progress, the design phase for the Ohio Valley Mall lift station project, and the design phase for the water system upgrade project. Note 11 (Capital Assets) provides capital asset activity during 2019.

*Long Term Debt* - As of December 31, 2019, the County had total general obligation bonded debt outstanding in the amount of \$6,188,153. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased during 2019 due to the issuance of refunding debt. Other outstanding long-term debt includes revenue bonds in the amount of \$9,359,000, Ohio Water Development Authority loans in the amount of \$2,063,211, an Ohio Public Works Commission loan in the amount of \$483,912, and long-term bond anticipation notes payable in the amount of \$20,457,000.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences and net pension/OPEB liabilities. Additional information on the County's long-term debt can be found in Note 16 of this report.

**Economic Factors**

As of April 2020, Belmont County is reporting an unemployment rate of 18 percent, a significant increase from the previous year resulting from the COVID-19 pandemic. See Subsequent Event Note 26 for further details. Real property tax values and ad valorem tax values have stayed relevantly the same as compared to 2018. Public utility personal property tax values continue to rise. This has slowed the growth of the County's tax base which differs from the past several years. Sales tax revenues decreased again for the second consecutive year.

The County's General Fund balance has leveled off for 2019. However, the conservative budgeting as well as being proactive in managing debt has continued to put the County in a situation to be successful in the coming years.

The largest economic development continues to be the oil and gas industry. Drilling and production has slowed because of the economy and the surplus of the product. Different companies continue to look forward and file permits. Numerous pipeline projects and other public utilities provide significant tax revenue to several local subdivisions, schools, and the County. The County benefits from multiple spinoff opportunities related to these industries. These projects employ union laborers, welders, and equipment operators.

The largest pending development in Belmont County centers on PTT Global Chemical LLC and Daelim Chemical USA LLC (PTTDLM), an integrated petrochemical and refining company. If PTTDLM selects Belmont County for their plant, this will result in a large increase in part-time jobs during construction, a numerous amount of full-time jobs, and economic growth for the entire area. PTTDLM continues to work with the Ohio's Governor's Office, JobsOhio, and the Ohio EPA through the various stages of the project as they move forward. A final investment decision has not been made. PTTDLM has proven to be a responsible, engaged, and contributing member of the community. Belmont County looks forward to the opportunity to become a partner.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2019**  
**Unaudited**

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The various economic factors were considered in the preparation of the County's 2019 budget and will be considered in the preparation of future budgets. Appropriate measures will be taken to ensure spending is within available resources.

A further discussion of the County and the economic factors which impact the County and its operations can be found in the transmittal letter of this report.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Anthony Rocchio, Belmont County Auditor, 101 West Main Street, St.Clairsville, Ohio 43950.

**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2019**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$67,533,833	\$11,270,572	\$78,804,405	\$480,746	\$509,500
Cash and Cash Equivalents in Segregated Accounts	427,775	0	427,775	0	0
Accounts Receivable	117,831	124,820	242,651	0	0
Lodging Taxes Receivable	35,796	0	35,796	0	0
Permissive Sales Taxes Receivable	4,592,042	0	4,592,042	0	0
Intergovernmental Receivable	8,899,438	0	8,899,438	0	134,984
Materials and Supplies Inventory	522,944	204,489	727,433	0	0
Accrued Interest Receivable	8,797	0	8,797	0	0
Prepaid Items	361,761	16,700	378,461	0	0
Internal Balances	(5,442)	5,442	0	0	0
Property Taxes Receivable	23,648,671	0	23,648,671	0	0
Revenue in Lieu of Taxes Receivable	446,237	0	446,237	0	0
Loans Receivable	124,960	0	124,960	0	0
Assets Held for Resale	0	0	0	1,301,049	0
Net OPEB Asset	49,740	0	49,740	0	0
Cash and Cash Equivalents with Fiscal Agent	0	6,378,097	6,378,097	0	0
Nondepreciable Capital Assets	20,774,241	1,443,054	22,217,295	0	0
Depreciable Capital Assets, Net	80,397,726	31,074,439	111,472,165	0	0
<b>Total Assets</b>	<b>207,936,350</b>	<b>50,517,613</b>	<b>258,453,963</b>	<b>1,781,795</b>	<b>644,484</b>
<b>Deferred Outflow of Resources</b>					
Deferred Charge on Refunding	21,221	302,330	323,551	0	0
Pension	14,948,121	882,688	15,830,809	59,982	0
OPEB	1,963,246	116,470	2,079,716	861	0
<b>Total Deferred Outflow of Resources</b>	<b>16,932,588</b>	<b>1,301,488</b>	<b>18,234,076</b>	<b>60,843</b>	<b>0</b>
<b>Liabilities</b>					
Accounts Payable	1,729,919	347,016	2,076,935	0	0
Accrued Wages and Benefits Payable	731,866	51,479	783,345	3,500	0
Payroll Withholdings	354,354	26,671	381,025	0	0
Matured Severance Payable	15,264	0	15,264	0	0
Intergovernmental Payable	558,633	143,285	701,918	100,000	134,984
Contracts Payable	0	292,035	292,035	0	0
Bond Anticipation Notes Payable	2,060,000	1,625,000	3,685,000	0	0
Accrued Interest Payable	162,945	128,753	291,698	0	0
Refundable Deposits	0	100,140	100,140	0	0
Long-Term Liabilities:					
Due Within One Year	1,434,495	1,014,201	2,448,696	0	0
Due in More Than One Year:					
Net Pension Liability	50,325,836	2,956,052	53,281,888	201,011	0
Net OPEB Liability	22,750,122	1,354,174	24,104,296	10,129	0
Other Amounts	19,684,923	19,876,248	39,561,171	0	0
<b>Total Liabilities</b>	<b>99,808,357</b>	<b>27,915,054</b>	<b>127,723,411</b>	<b>314,640</b>	<b>134,984</b>
<b>Deferred Inflows of Resources</b>					
Property Taxes	22,970,694	0	22,970,694	0	0
Payment in Lieu of Taxes	425,275	0	425,275	0	0
Pension	699,602	38,814	738,416	3,108	0
OPEB	122,217	3,675	125,892	27	0
<b>Total Deferred Inflow of Resources</b>	<b>24,217,788</b>	<b>42,489</b>	<b>24,260,277</b>	<b>3,135</b>	<b>0</b>
<b>Net Position</b>					
Net Investment in Capital Assets	96,190,188	16,547,609	112,737,797	0	0
Restricted for:					
Debt Service	2,201,775	1,591,795	3,793,570	0	0
Capital Projects	230,754	0	230,754	12,989	420,493
Public Assistance	1,886,080	0	1,886,080	0	0
Developmental Disabilities	12,653,029	0	12,653,029	0	0
In-Home Care Levy	4,582,802	0	4,582,802	0	0
Law Enforcement	1,261,791	0	1,261,791	0	0
Emergency 911	219,352	0	219,352	0	0
Lodging Excise Tax	28	0	28	0	0
Motor Vehicle and Gasoline Tax	6,924,032	0	6,924,032	0	0
Child Support	1,400,383	0	1,400,383	0	0
Juvenile Court	1,331,651	0	1,331,651	0	0
Mental Health	142,343	0	142,343	0	0
Children Services	2,057,025	0	2,057,025	0	0
County Courts	2,695,016	0	2,695,016	0	0
Commissioners CDBG	1,455,152	0	1,455,152	0	0
Real Estate Appraisal	1,835,665	0	1,835,665	0	0
Federal Emergency Management	37,393	0	37,393	0	0
Other Purposes	512,392	0	512,392	0	0
Unrestricted (Deficit)	(36,774,058)	5,722,154	(31,051,904)	1,511,874	89,007
<b>Total Net Position</b>	<b>\$100,842,793</b>	<b>\$23,861,558</b>	<b>\$124,704,351</b>	<b>\$1,524,863</b>	<b>\$509,500</b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Units**  
**For the Year Ended December 31, 2019**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<b><u>Governmental Activities</u></b>				
General Government				
Legislative and Executive	\$12,386,984	\$4,206,732	\$219,677	\$787,484
Judicial	5,730,431	1,403,816	384,735	0
Public Safety	15,302,775	915,922	1,917,717	128,013
Public Works	8,614,021	1,214,525	6,619,451	358,889
Health	19,921,108	557,901	4,116,123	0
Human Services	16,289,416	925,711	11,314,429	0
Economic Development and Assistance	1,857,455	0	5,416	0
Interest and Fiscal Charges	441,748	0	0	0
<i>Total Governmental Activities</i>	<u>80,543,938</u>	<u>9,224,607</u>	<u>24,577,548</u>	<u>1,274,386</u>
<b><u>Business-Type Activities</u></b>				
Sewer	2,572,361	2,732,085	0	42,162
Water	6,129,301	6,579,652	0	174,403
<i>Total Business-Type Activities</i>	<u>8,701,662</u>	<u>9,311,737</u>	<u>0</u>	<u>216,565</u>
<i>Total Primary Government</i>	<u>\$89,245,600</u>	<u>\$18,536,344</u>	<u>\$24,577,548</u>	<u>\$1,490,951</u>
<b><u>Component Units:</u></b>				
Belmont County Port Authority	801,357	0	0	528,659
Transportation Improvement District	263,952	0	0	137,605
<i>Total Component Unit</i>	<u>\$1,065,309</u>	<u>\$0</u>	<u>\$0</u>	<u>\$666,264</u>

**General Revenues**

Property Taxes Levied for:  
    General Purposes  
    Developmental Disabilities  
    Mental Health  
    In-Home Care Levy  
    Children Services  
    911 System Upgrade Levy  
Revenue in Lieu of Taxes for General Purposes  
Oil and Gas Lease Bonus  
Lodging Taxes  
Permissive Sales Tax Levied for General Purposes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Contributions from Primary Government  
Other

*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

Change in Net Position

*Net Position Beginning of Year - Restated (See Note 3)*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District	
(\$7,173,091)	\$0	(\$7,173,091)	\$0	\$0	\$0
(3,941,880)	0	(3,941,880)	0	0	0
(12,341,123)	0	(12,341,123)	0	0	0
(421,156)	0	(421,156)	0	0	0
(15,247,084)	0	(15,247,084)	0	0	0
(4,049,276)	0	(4,049,276)	0	0	0
(1,852,039)	0	(1,852,039)	0	0	0
(441,748)	0	(441,748)	0	0	0
(45,467,397)	0	(45,467,397)	0	0	0
0	201,886	201,886	0	0	0
0	624,754	624,754	0	0	0
0	826,640	826,640	0	0	0
(45,467,397)	826,640	(44,640,757)	0	0	0
0	0	0	(272,698)	0	0
0	0	0	0	(126,347)	(126,347)
0	0	0	(272,698)	(126,347)	(126,347)
4,254,993	0	4,254,993	0	0	0
8,511,516	0	8,511,516	0	0	0
2,265,030	0	2,265,030	0	0	0
4,886,463	0	4,886,463	0	0	0
1,206,070	0	1,206,070	0	0	0
1,649,454	0	1,649,454	0	0	0
139,752	0	139,752	0	0	0
623,211	0	623,211	0	0	0
594,885	0	594,885	0	0	0
17,257,366	0	17,257,366	0	0	0
1,287,348	0	1,287,348	0	0	0
1,559,872	95,022	1,654,894	0	0	0
0	0	0	67,688	0	0
1,086,480	0	1,086,480	1,476	0	0
45,322,440	95,022	45,417,462	69,164	0	0
(1,713,890)	1,713,890	0	0	0	0
43,608,550	1,808,912	45,417,462	69,164	0	0
(1,858,847)	2,635,552	776,705	(203,534)	(126,347)	(126,347)
102,701,640	21,226,006	123,927,646	1,728,397	635,847	635,847
<u>\$100,842,793</u>	<u>\$23,861,558</u>	<u>\$124,704,351</u>	<u>\$1,524,863</u>	<u>\$509,500</u>	<u>\$509,500</u>

**Belmont County, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2019**

	General	Public Assistance	Developmental Disabilities
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$16,440,222	\$2,664,561	\$11,821,920
Cash and Cash Equivalents in Segregated Accounts	427,775	0	0
Accounts Receivable	56,627	0	6,213
Accrued Interest Receivable	8,797	0	0
Intergovernmental Receivable	862,840	676,715	1,356,638
Permissive Sales Taxes Receivable	4,418,456	0	0
Lodging Taxes Receivable	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0
Prepaid Items	234,424	44,817	28,806
Materials and Supplies Inventory	40,345	12,289	0
Property Taxes Receivable	4,496,643	0	8,854,919
Loans Receivable	0	0	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	512,392	0	0
<b>Total Assets</b>	<b>\$27,498,521</b>	<b>\$3,398,382</b>	<b>\$22,068,496</b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$394,737	\$102,489	\$234,299
Accrued Wages and Benefits Payable	351,385	144,589	92,431
Matured Severance Payable	0	15,264	0
Intergovernmental Payable	233,785	111,565	125,490
Interfund Payable	5,442	0	0
Payroll Withholdings	153,528	68,009	47,411
Accrued Interest Payable	0	0	0
Bond Anticipation Notes Payable	0	0	0
<b>Total Liabilities</b>	<b>1,138,877</b>	<b>441,916</b>	<b>499,631</b>
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	4,350,564	0	8,612,602
Payment in Lieu of Taxes	0	0	0
Unavailable Revenue	2,342,963	0	1,230,853
<b>Total Deferred Inflows of Resources</b>	<b>6,693,527</b>	<b>0</b>	<b>9,843,455</b>
<b><u>Fund Balances</u></b>			
Nonspendable:			
Inventories	40,345	12,289	0
Prepaid Items	234,424	44,817	28,806
Unclaimed Monies	512,392	0	0
Restricted for:			
Debt Service	0	0	0
Capital Projects	0	0	0
Public Assistance	0	2,899,360	0
Developmental Disabilities	0	0	11,696,604
In-Home Care Levy	0	0	0
Law Enforcement	0	0	0
Emergency 911	0	0	0
Lodging Excise Tax	0	0	0
Motor Vehicle and Gasoline Tax	0	0	0
Child Support	0	0	0
Juvenile Court	0	0	0
Mental Health	0	0	0
Children Services	0	0	0
County Courts	0	0	0
Commissioners CDBG	0	0	0
Real Estate Appraisal	0	0	0
Federal Emergency Management	0	0	0
Assigned to:			
Purchases on Order	6,205,351	0	0
Unassigned (Deficit)	12,673,605	0	0
<b>Total Fund Balances</b>	<b>19,666,117</b>	<b>2,956,466</b>	<b>11,725,410</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$27,498,521</b>	<b>\$3,398,382</b>	<b>\$22,068,496</b>

See accompanying notes to the basic financial statements



In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$4,481,027	\$2,090,112	\$18,310,066	\$55,807,908
0	0	0	427,775
0	0	54,991	117,831
0	0	0	8,797
182,313	0	5,820,932	8,899,438
0	0	173,586	4,592,042
0	0	35,796	35,796
0	0	446,237	446,237
15,299	0	38,415	361,761
12,697	0	457,613	522,944
5,126,102	0	5,171,007	23,648,671
0	0	124,960	124,960
0	11,213,533	0	11,725,925
<u>\$9,817,438</u>	<u>\$13,303,645</u>	<u>\$30,633,603</u>	<u>\$106,720,085</u>
\$58,164	\$89,137	\$851,093	\$1,729,919
51,172	0	92,289	731,866
0	0	0	15,264
19,864	0	67,929	558,633
0	0	0	5,442
28,623	0	56,783	354,354
0	0	7,639	7,639
0	0	2,060,000	2,060,000
157,823	89,137	3,135,733	5,463,117
4,983,241	0	5,024,287	22,970,694
0	0	425,275	425,275
325,174	0	4,175,825	8,074,815
5,308,415	0	9,625,387	31,470,784
12,697	0	457,613	522,944
15,299	0	38,415	361,761
0	0	0	512,392
0	0	297,081	297,081
0	13,214,508	1,779,338	14,993,846
0	0	0	2,899,360
0	0	0	11,696,604
4,323,204	0	0	4,323,204
0	0	1,023,792	1,023,792
0	0	219,352	219,352
0	0	28	28
0	0	4,454,345	4,454,345
0	0	1,693,378	1,693,378
0	0	1,218,589	1,218,589
0	0	53,183	53,183
0	0	1,781,418	1,781,418
0	0	2,692,813	2,692,813
0	0	624,070	624,070
0	0	1,501,675	1,501,675
0	0	37,393	37,393
0	0	0	6,205,351
0	0	0	12,673,605
4,351,200	13,214,508	17,872,483	69,786,184
<u>\$9,817,438</u>	<u>\$13,303,645</u>	<u>\$30,633,603</u>	<u>\$106,720,085</u>

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2019**

<b>Total Governmental Fund Balances</b>		<b>\$69,786,184</b>
 <b>Amounts reported for governmental activities on the Statement of Net Position are different because:</b>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		101,171,967
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		
Delinquent Property Taxes	677,977	
Permissive Sales Taxes	1,619,444	
Intergovernmental	5,350,732	
Charges for Services	314,470	
Licenses and Permits	112,192	
<b>Total</b>	<b>8,074,815</b>	<b>8,074,815</b>
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the Statement of Net Position.		21,221
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(155,306)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General Obligation Bonds	1,253,000	
Long-Term Bond Anticipation Notes Payable	16,565,000	
Compensated Absences	3,301,418	
<b>Total</b>	<b>(21,119,418)</b>	<b>(21,119,418)</b>
The net OPEB asset, net pension liability, and net OPEB liability are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the governmental funds.		
Net OPEB Asset	49,740	
Deferred Outflows - Pension	14,948,121	
Deferred Outflows - OPEB	1,963,246	
Net Pension Liability	(50,325,836)	
Net OPEB Liability	(22,750,122)	
Deferred Inflows - Pension	(699,602)	
Deferred Inflows - OPEB	(122,217)	
<b>Total</b>	<b>(56,936,670)</b>	<b>(56,936,670)</b>
<b>Net Position of Governmental Activities</b>		<b>\$100,842,793</b>

See accompanying notes to the basic financial statements

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**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2019**

	General	Public Assistance	Developmental Disabilities
<b><u>Revenues</u></b>			
Property Taxes	\$4,263,905	\$0	\$8,533,651
Revenue in Lieu of Taxes	0	0	0
Lodging Taxes	0	0	0
Permissive Sales Taxes	17,463,145	0	0
Charges for Services	3,737,826	449,847	220,089
Licenses and Permits	12,520	0	0
Fines and Forfeitures	11,503	0	0
Intergovernmental	1,761,206	8,354,952	2,871,787
Interest	1,400,419	0	0
Oil and Gas Lease Bonus	623,211	0	0
Rent	137,213	0	0
Contributions and Donations	258,854	0	0
Other	442,522	499,970	96,107
<i>Total Revenues</i>	<u>30,112,324</u>	<u>9,304,769</u>	<u>11,721,634</u>
<b><u>Expenditures</u></b>			
Current:			
General Government:			
Legislative and Executive	9,616,245	0	0
Judicial	3,532,918	0	0
Public Safety	10,351,193	0	0
Public Works	403,868	0	0
Health	460,287	0	10,008,229
Human Services	614,048	8,703,860	0
Economic Development and Assistance	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Issuance Costs	0	0	0
<i>Total Expenditures</i>	<u>24,978,559</u>	<u>8,703,860</u>	<u>10,008,229</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,133,765</u>	<u>600,909</u>	<u>1,713,405</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Refunding Bonds Issued	0	0	0
Bond Anticipation Notes Issued	0	0	0
Refunding Bond Anticipation Notes Issued	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Current Refunding	0	0	0
Transfers In	0	261,572	0
Transfers Out	(5,793,820)	(208,130)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(5,793,820)</u>	<u>53,442</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(660,055)	654,351	1,713,405
<i>Fund Balances at Beginning of Year - Restated (See Note 3)</i>	<u>20,326,172</u>	<u>2,302,115</u>	<u>10,012,005</u>
<i>Fund Balances at End of Year</i>	<u><u>\$19,666,117</u></u>	<u><u>\$2,956,466</u></u>	<u><u>\$11,725,410</u></u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$4,902,758	\$0	\$5,137,741	\$22,838,055
0	0	139,752	139,752
0	0	594,885	594,885
0	0	0	17,463,145
0	0	2,318,417	6,726,179
0	0	1,286,965	1,299,485
0	0	719,609	731,112
1,034,189	787,484	11,376,480	26,186,098
0	141,647	27,872	1,569,938
0	0	0	623,211
0	0	85,504	222,717
95,472	0	300,281	654,607
20,911	0	26,970	1,086,480
6,053,330	929,131	22,014,476	80,135,664
0	0	862,675	10,478,920
0	0	994,017	4,526,935
0	0	1,774,581	12,125,774
0	0	6,190,678	6,594,546
4,300,237	0	2,662,740	17,431,493
0	0	4,813,925	14,131,833
0	0	1,857,455	1,857,455
0	2,788,253	2,820,375	5,608,628
0	0	123,000	123,000
0	33,065	335,453	368,518
0	0	23,921	23,921
4,300,237	2,821,318	22,458,820	73,271,023
1,753,093	(1,892,187)	(444,344)	6,864,641
0	0	1,276,000	1,276,000
0	11,900,000	0	11,900,000
0	0	4,665,000	4,665,000
0	0	(1,252,079)	(1,252,079)
0	0	(7,720,887)	(7,720,887)
78,069	978,010	4,666,211	5,983,862
0	(1,142,104)	(553,698)	(7,697,752)
78,069	11,735,906	1,080,547	7,154,144
1,831,162	9,843,719	636,203	14,018,785
2,520,038	3,370,789	17,236,280	55,767,399
\$4,351,200	\$13,214,508	\$17,872,483	\$69,786,184

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2019**

**Net Change in Fund Balances - Total Governmental Funds** \$14,018,785

**Amounts reported for governmental activities on the Statement of Activities are different because:**

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeded depreciation in the current year.

Capital Asset Additions	5,184,727	
Depreciation	<u>(2,594,621)</u>	
Total		2,590,106

Revenues on the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	(64,529)	
Permissive Sales Taxes	(205,779)	
Intergovernmental	288,511	
Charges for Services	132,922	
Licenses and Permits	<u>112,192</u>	
Total		263,317

Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

General Obligation Bonds	123,000	
Current Refunding Notes	<u>7,720,887</u>	
Total		7,843,887

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt in the Statement of Activities.

(71,108)

The refunding difference is allocated as a reduction of expense in the Statement of Activities over the life of the bonds.

(2,122)

Issuance of debt is reported as other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.

Bond Anticipation Notes	(11,900,000)	
Refunding Bond Anticipation Notes	(4,665,000)	
General Obligation Refunding Bonds	<u>(1,276,000)</u>	
Total		(17,841,000)

Payment to refunded bond escrow agent is an other financing use in governmental funds, but the payment reduces long-term liabilities in the Statement of Net Position.

1,252,079

Some expenses reported on the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Compensated Absences Payable		28,601
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Contractually required contributions are reported as expenditures in the governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	3,578,230	
OPEB	<u>21,385</u>	
Total		3,599,615

Except for amounts reported as deferred inflows/outflows, changes in net position/OPEB liability are reported as pension/OPEB expense in the Statement of Activities.

Pension	(11,369,537)	
OPEB	<u>(2,171,470)</u>	
Total		<u>(13,541,007)</u>

*Change in Net Position of Governmental Activities*

(\$1,858,847)

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Property Taxes	\$3,400,000	\$4,261,814	\$4,287,474	\$25,660
Permissive Sales Taxes	13,750,000	17,410,446	17,614,564	204,118
Charges for Services	3,393,737	4,098,721	3,692,799	(405,922)
Licenses and Permits	5,000	13,160	12,520	(640)
Fines and Forfeitures	430,000	430,000	349,059	(80,941)
Intergovernmental	338,663	1,606,140	1,724,059	117,919
Interest	354,000	354,000	1,179,146	825,146
Oil and Gas Lease Bonus	0	579,289	623,211	43,922
Rent	35,000	133,040	137,213	4,173
Contributions and Donations	0	255,655	258,854	3,199
Other	240,050	299,809	442,522	142,713
<i>Total Revenues</i>	<u>21,946,450</u>	<u>29,442,074</u>	<u>30,321,421</u>	<u>879,347</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	8,717,777	14,952,744	14,885,870	66,874
Judicial	2,902,055	4,508,233	4,195,959	312,274
Public Safety	8,148,941	11,443,145	11,230,165	212,980
Public Works	388,117	478,821	429,723	49,098
Health	587,461	819,668	812,862	6,806
Human Services	1,020,144	1,225,919	974,195	251,724
Other	748,386	59,311	20,659	38,652
Debt Service:				
Principal Retirement	0	847,000	847,000	0
Interest and Fiscal Charges	0	18,140	18,140	0
<i>Total Expenditures</i>	<u>22,512,881</u>	<u>34,352,981</u>	<u>33,414,573</u>	<u>938,408</u>
<i>Excess of Revenues Under Expenditures</i>	(566,431)	(4,910,907)	(3,093,152)	1,817,755
<b><u>Other Financing Uses</u></b>				
Transfers Out	(250,000)	(5,867,966)	(5,793,820)	74,146
<i>Net Change in Fund Balance</i>	(816,431)	(10,778,873)	(8,886,972)	1,891,901
<i>Fund Balance at Beginning of Year</i>	3,625,858	3,625,858	3,625,858	0
Prior Year Encumbrances Appropriated	9,811,099	9,811,099	9,811,099	0
<i>Fund Balance at End of Year</i>	<u>\$12,620,526</u>	<u>\$2,658,084</u>	<u>\$4,549,985</u>	<u>\$1,891,901</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$539,221	\$449,847	(\$89,374)
Intergovernmental	12,296,100	9,974,433	7,930,005	(2,044,428)
Other	0	600,515	499,970	(100,545)
<i>Total Revenues</i>	12,296,100	11,114,169	8,879,822	(2,234,347)
<b><u>Expenditures</u></b>				
Current:				
Human Services	14,524,448	13,541,494	9,120,769	4,420,725
<i>Excess of Revenues Under Expenditures</i>	(2,228,348)	(2,427,325)	(240,947)	2,186,378
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	237,398	237,398	261,572	24,174
Transfers Out	0	(208,130)	(208,130)	0
<i>Total Other Financing Sources (Uses)</i>	237,398	29,268	53,442	24,174
<i>Net Change in Fund Balance</i>	(1,990,950)	(2,398,057)	(187,505)	2,210,552
<i>Fund Balance at Beginning of Year</i>	1,997,057	1,997,057	1,997,057	0
Prior Year Encumbrances Appropriated	401,000	401,000	401,000	0
<i>Fund Balance at End of Year</i>	<u>\$407,107</u>	<u>\$0</u>	<u>\$2,210,552</u>	<u>\$2,210,552</u>

See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Property Taxes	\$5,700,000	\$5,175,929	\$8,605,386	\$3,429,457
Charges for Services	50,000	10,073	280,785	270,712
Intergovernmental	1,250,000	1,813,998	2,584,178	770,180
Other	0	0	96,107	96,107
<i>Total Revenues</i>	7,000,000	7,000,000	11,566,456	4,566,456
<b><u>Expenditures</u></b>				
Current:				
Health	13,452,690	15,331,708	12,401,186	2,930,522
Net Change in Fund Balance	(6,452,690)	(8,331,708)	(834,730)	7,496,978
<i>Fund Balance at Beginning of Year</i>	9,014,275	9,014,275	9,014,275	0
Prior Year Encumbrances Appropriated	1,879,018	1,879,018	1,879,018	0
<i>Fund Balance at End of Year</i>	<u>\$4,440,603</u>	<u>\$2,561,585</u>	<u>\$10,058,563</u>	<u>\$7,496,978</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Property Taxes	\$4,000,000	\$3,625,376	\$4,933,502	\$1,308,126
Intergovernmental	0	372,629	1,034,189	661,560
Contributions and Donations	0	0	95,472	95,472
Other	0	0	20,911	20,911
<i>Total Revenues</i>	<u>4,000,000</u>	<u>3,998,005</u>	<u>6,084,074</u>	<u>2,086,069</u>
<b><u>Expenditures</u></b>				
Current:				
Health	6,101,031	5,593,772	5,280,212	313,560
Debt Service:				
Principal	0	1,207,000	1,207,000	0
Interest and Fiscal Charges	0	25,850	25,850	0
<i>Total Expenditures</i>	<u>6,101,031</u>	<u>6,826,622</u>	<u>6,513,062</u>	<u>313,560</u>
<i>Excess of Revenues Under Expenditures</i>	(2,101,031)	(2,828,617)	(428,988)	2,399,629
<b><u>Other Financing Sources</u></b>				
Transfers In	0	78,069	78,069	0
Net Change in Fund Balance	(2,101,031)	(2,750,548)	(350,919)	2,399,629
<i>Fund Balance at Beginning of Year</i>	3,056,965	3,056,965	3,056,965	0
Prior Year Encumbrances Appropriated	647,522	647,522	647,522	0
<i>Fund Balance at End of Year</i>	<u>\$1,603,456</u>	<u>\$953,939</u>	<u>\$3,353,568</u>	<u>\$2,399,629</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2019**

	Sewer	Water	Total Enterprise
<b>Assets</b>			
<b>Current Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$2,646,236	\$6,863,921	\$9,510,157
Accounts Receivable	40,949	83,871	124,820
Materials and Supplies Inventory	39,599	164,890	204,489
Prepaid Items	3,387	13,313	16,700
Interfund Receivable	0	5,442	5,442
Restricted Cash and Cash Equivalents	1,660,275	0	1,660,275
<b>Total Current Assets</b>	<b>4,390,446</b>	<b>7,131,437</b>	<b>11,521,883</b>
<b>Non-Current Assets:</b>			
<b>Restricted Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	40,361	59,779	100,140
Cash and Cash Equivalents with Fiscal Agent	6,378,097	0	6,378,097
Nondepreciable Capital Assets	506,039	937,015	1,443,054
Depreciable Capital Assets, Net	11,927,088	19,147,351	31,074,439
<b>Total Non-Current Assets</b>	<b>18,851,585</b>	<b>20,144,145</b>	<b>38,995,730</b>
<b>Total Assets</b>	<b>23,242,031</b>	<b>27,275,582</b>	<b>50,517,613</b>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	183,022	119,308	302,330
Pension	176,538	706,150	882,688
OPEB	23,294	93,176	116,470
<b>Total Deferred Outflows of Resources</b>	<b>382,854</b>	<b>918,634</b>	<b>1,301,488</b>
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts Payable	34,481	312,535	347,016
Accrued Wages and Benefits Payable	8,841	42,638	51,479
Intergovernmental Payable	92,863	50,422	143,285
Contracts Payable	0	292,035	292,035
Payroll Withholdings	5,355	21,316	26,671
Bond Anticipation Notes Payable Payable from Restricted Assets	1,620,000	0	1,620,000
Bond Anticipation Notes Payable	0	5,000	5,000
Accrued Interest Payable	68,480	60,273	128,753
Current Portion Compensated Absences Payable	15,100	47,814	62,914
Current Portion OWDA Loan Payable	33,938	271,029	304,967
Current Portion OPWC Loan Payable	10,520	0	10,520
Current Portion General Obligation Bonds Payable	0	485,000	485,000
Current Portion Revenue Bonds Payable	150,800	0	150,800
<b>Total Current Liabilities</b>	<b>2,040,378</b>	<b>1,588,062</b>	<b>3,628,440</b>
<b>Long-Term Liabilities (Net of Current Portion):</b>			
Refundable Deposits Payable from Restricted Assets	40,361	59,779	100,140
Bond Anticipation Notes Payable Payable from Restricted Assets	662,000	0	662,000
Bond Anticipation Notes Payable	0	3,230,000	3,230,000
Compensated Absences Payable	22,622	71,637	94,259
OWDA Loans Payable	691,913	1,066,331	1,758,244
OPWC Loans Payable	473,392	0	473,392
General Obligation Bonds Payable	0	4,450,153	4,450,153
Revenue Bonds Payable	9,208,200	0	9,208,200
Net Pension Liability	591,210	2,364,842	2,956,052
Net OPEB Liability	270,835	1,083,339	1,354,174
<b>Total Long-Term Liabilities</b>	<b>11,960,533</b>	<b>12,326,081</b>	<b>24,286,614</b>
<b>Total Liabilities</b>	<b>14,000,911</b>	<b>13,914,143</b>	<b>27,915,054</b>
<b>Deferred Inflows of Resources</b>			
Pension	7,762	31,052	38,814
OPEB	736	2,939	3,675
<b>Total Deferred Inflows of Resources</b>	<b>8,498</b>	<b>33,991</b>	<b>42,489</b>
<b>Net Position</b>			
Net Investment in Capital Assets	6,143,483	10,404,126	16,547,609
Restricted for Debt Service	1,591,795	0	1,591,795
Unrestricted	1,880,198	3,841,956	5,722,154
<b>Total Net Position</b>	<b>\$9,615,476</b>	<b>\$14,246,082</b>	<b>\$23,861,558</b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2019**

	Sewer	Water	Total Enterprise
<b><u>Operating Revenues</u></b>			
Charges for Services	\$2,732,085	\$6,579,652	\$9,311,737
<b><u>Operating Expenses</u></b>			
Personal Services	635,626	2,623,735	3,259,361
Materials and Supplies	82,692	574,585	657,277
Contractual Services	1,265,466	1,845,882	3,111,348
Depreciation	404,578	825,031	1,229,609
<i>Total Operating Expenses</i>	2,388,362	5,869,233	8,257,595
<i>Operating Income</i>	343,723	710,419	1,054,142
<b><u>Non-Operating Revenues (Expenses)</u></b>			
Interest	26,438	68,584	95,022
Interest and Fiscal Charges	(154,604)	(260,068)	(414,672)
Issuance Costs	(29,395)	0	(29,395)
<i>Total Non-Operating Revenues (Expenses)</i>	(157,561)	(191,484)	(349,045)
<i>Income Before Contributions and Transfers</i>	186,162	518,935	705,097
Capital Contributions	42,162	174,403	216,565
<i>Income Before Transfers</i>	228,324	693,338	921,662
Transfers In	1,713,890	0	1,713,890
Change in Net Position	1,942,214	693,338	2,635,552
<i>Net Position Beginning of Year</i>	7,673,262	13,552,744	21,226,006
<i>Net Position End of Year</i>	\$9,615,476	\$14,246,082	\$23,861,558

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2019**

	Sewer	Water	Total Enterprise
<b>Increase in Cash and Cash Equivalents</b>			
<b><u>Cash Flows from Operating Activities</u></b>			
Cash Received from Customers	\$2,742,794	\$6,632,968	\$9,375,762
Cash Payments for Employee Services and Benefits	(515,178)	(2,125,869)	(2,641,047)
Cash Payments for Goods and Services	(1,381,624)	(2,242,477)	(3,624,101)
Utility Deposits Received	8,100	20,806	28,906
Utility Deposits Paid	(7,316)	(16,760)	(24,076)
	<b>846,776</b>	<b>2,268,668</b>	<b>3,115,444</b>
<i>Net Cash Provided by Operating Activities</i>			
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Payments for Capital Acquisitions	(191,168)	(718,386)	(909,554)
Transfers In	1,713,890	0	1,713,890
Tap-In Fees	42,162	174,403	216,565
Bond Anticipation Notes Issued	2,282,000	3,235,000	5,517,000
Proceeds from Revenue Bonds	9,359,000	0	9,359,000
Proceeds from OWDA Loans	576,000	1,397,491	1,973,491
Payment to Refunded Bond Escrow Agent	(2,951,508)	0	(2,951,508)
Bond Issuance Costs on Revenue Bonds Issued	(29,395)	0	(29,395)
Principal Paid on Bond Anticipation Notes	(2,292,000)	(3,240,000)	(5,532,000)
Principal Paid on General Obligation Refunding Bonds	0	(465,000)	(465,000)
Principal Paid on OWDA Loans	(33,938)	(281,031)	(314,969)
Principal Paid on OPWC Loan	(21,040)	0	(21,040)
Interest and Fiscal Charges Paid on Debt	(129,553)	(285,384)	(414,937)
	<b>8,324,450</b>	<b>(182,907)</b>	<b>8,141,543</b>
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>			
<b><u>Cash Flows from Investing Activities</u></b>			
Interest	26,438	68,584	95,022
	<b>26,438</b>	<b>68,584</b>	<b>95,022</b>
Net Increase in Cash and Cash Equivalents	9,197,664	2,154,345	11,352,009
<i>Cash and Cash Equivalents Beginning of Year</i>	<b>1,527,305</b>	<b>4,769,355</b>	<b>6,296,660</b>
<i>Cash and Cash Equivalents End of Year</i>	<b>\$10,724,969</b>	<b>\$6,923,700</b>	<b>\$17,648,669</b>

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Sewer	Water	Total Enterprise
<b><u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</u></b>			
Operating Income	\$343,723	\$710,419	\$1,054,142
<b><u>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</u></b>			
Depreciation	404,578	825,031	1,229,609
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	10,709	54,521	65,230
Increase in Materials and Supplies Inventory	(2,659)	(10,531)	(13,190)
(Increase) Decrease in Prepaid Items	(3,387)	1,021	(2,366)
Increase in Interfund Receivable	0	(1,405)	(1,405)
Decrease in Deferred Outflows of Resources - Pension	130,982	523,930	654,912
Decrease in Deferred Outflows of Resources - OPEB	15,502	62,015	77,517
Increase (Decrease) in Accounts Payable	(9,914)	169,995	160,081
Increase (Decrease) in Accrued Wages and Benefits Payable	(12)	10,342	10,330
Increase (Decrease) in Intergovernmental Payable	(13,495)	20,692	7,197
Increase (Decrease) in Contracts Payable	(5,098)	0	(5,098)
Increase in Payroll Withholdings Payable	1,565	6,230	7,795
Increase in Compensated Absences Payable	1,947	6,162	8,109
Increase in Refundable Deposits Payable	784	4,046	4,830
Decrease in Net Pension Liability	(642)	(2,565)	(3,207)
Increase in Net OPEB Liability	14,837	59,341	74,178
Decrease in Deferred Inflows of Resources - Pension	(38,081)	(152,324)	(190,405)
Decrease in Deferred Inflows of Resources - OPEB	(4,563)	(18,252)	(22,815)
Total Adjustments	503,053	1,558,249	2,061,302
<i>Net Cash Provided by Operating Activities</i>	<u>\$846,776</u>	<u>\$2,268,668</u>	<u>\$3,115,444</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2019**

**Assets**

Equity in Pooled Cash and Cash Equivalents	\$12,829,291
Cash and Cash Equivalents in Segregated Accounts	820,687
Receivables:	
Property Taxes	110,732,804
Accounts	5,343,567
Intergovernmental	3,091,920
<i>Total Assets</i>	132,818,269

**Liabilities**

Intergovernmental Payable	5,989,484
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**Deferred Inflows of Resources**

Property Taxes	107,906,771
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**Net Position**

Restricted for Individuals, Organizations, and Other Governments	\$18,922,014
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See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2019**

**Additions**

Intergovernmental	\$11,597,018
Amounts Received as Fiscal Agent	14,122,952
Licenses, Permits and Fees for Other Governments	9,097,629
Fines and Forfeitures for Other Governments	2,508,478
Amounts Collected for Individuals	916,728
Property Tax Collections for Other Governments	68,111,686
Special Assessment Collections for Other Governments	905,353
Miscellaneous	5,999

<i>Total Additions</i>	<u>107,265,843</u>
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**Deductions**

Distributions to the State of Ohio	10,809,222
Distributions of State Funds to Other Governments	11,597,018
Property Tax Distributions to Other Governments	67,265,850
Distributions to Individuals	700,090
Distributions as Fiscal Agent	12,319,252

<i>Total Deductions</i>	<u>102,691,432</u>
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Increase in Fiduciary Net Position	4,574,411
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<i>Net Position Beginning of Year - Restated (See Note 3)</i>	<u>14,347,603</u>
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<i>Net Position End of Year</i>	<u><u>\$18,922,014</u></u>
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See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is composed of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

***Reporting Entity***

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County.

*The Belmont County Port Authority (Authority)* is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.

The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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*The Transportation Improvement District (T.I.D.)* is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. He is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activity of the following districts and agencies is presented as custodial funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council composed of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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The following operation has been identified as a joint venture of Belmont County.

*Belmont-Harrison Juvenile District (District)* was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, composed of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as a custodial fund. Additional information on the joint venture is presented in Note 19.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 20.

*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association (OMEGA)*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council (RC&D)*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*  
*Mid-East Ohio Regional Council of Governments (MEORC)*  
*Belmont County Major Crime Unit (BCMCU)*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 21.

*Belmont Metropolitan Housing Authority*  
*Park Districts*  
*The Belmont County Regional Airport Authority*  
*Memorial Park District of the City of St. Clairsville and Richland Township*  
*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 22.

*County Risk Sharing Authority, Inc. (CORSA)*  
*County Commissioners Association of Ohio (CCAO) Workers' Compensation Group*  
*Retrospective Rating Program (Program)*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

*A. Basis of Presentation*

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

**Government - wide Financial Statements** the Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

*B. Fund Accounting*

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**Public Assistance Fund** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

**Developmental Disabilities Fund** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies used for providing services to the mentally retarded citizens of the County.

**In-Home Care Levy Fund** In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

**Permanent Improvement Fund** Permanent Improvement Fund accounts for revenue derived from the issuance of bond anticipation notes and General Fund transfers which are used to finance various projects in the County.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

**Enterprise Funds** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

**Sewer Fund** The Sewer Fund accounts for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Sewer Fund has its own facilities and rate schedule.

**Water Fund** Water Fund accounts for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Water Fund has its own facilities and rate schedule.

**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for the Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; for State shared resources received from the State and distributed to other local governments, and for various fines and fees collected and distributed through the courts for the benefit of others.

C. Measurement Focus

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. Proprietary funds also present a Statement of Cash Flows which provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from custodial funds.

*D. Basis of Accounting*

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (See Note 9).

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which assets recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding, pension, and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to the pension and OPEB plans are explained in Notes 13 and 14.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include deferred charges on refunding, property taxes, pension, OPEB, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance fiscal year 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, permissive sales tax, State-levied/locally shared taxes, grants and entitlements, charges for services, and licenses and permits. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 18. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes 13 and 14 for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***F. Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. For reporting purposes, various custodial funds, utilized for internal control purposes, have been combined with the General Fund and the Motor Vehicle and Gasoline Tax Fund. These custodial funds are not required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2019 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

**G. Cash, Cash Equivalents, and Investments**

Cash balances of the County's funds, except cash held by a trustee or fiscal agent, or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," and "Cash and Cash Equivalents with Fiscal Agent" since they are not required to be deposited with the County Treasurer. Cash and cash equivalents with fiscal agents are reported for monies held in an outside account with United States Department of Agriculture. See Note 6 for additional details.

During 2019, investments were limited to money market mutual funds, Federal Farm Credit Bank Bonds, Federal Home Loan Mortgage Corporation Notes, Federal Home Loan Banks Bonds, negotiable certificates of deposit, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2019 amounted to \$1,400,419, which includes \$1,173,363 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County did not have any investments that met the criteria to be reported as investment under GASB Statement 9, on the financial statements. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2019, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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For 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$25 million or more. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

*H. Restricted Assets*

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds (including revenue bond proceeds held by a fiscal agent), and customer deposits.

*I. Receivables and Payables*

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

*J. Inventory*

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

*K. Prepaid Items*

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

*L. Capital Assets*

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Description	Estimated Lives
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

*M. Interfund Balances*

On fund financial statements, receivables and payables resulting from short-term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

*N. Compensated Absences*

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. The liability for vacation benefits is recorded as long-term liabilities, as the balances for most employees can be carried for up to at least three years plus the current year accrual.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

*O. Accrued Liabilities and Long-term Obligations*

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefits payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds and long-term notes are recognized as a liability in the governmental fund financial statements when due.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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*P. Bond Premiums and Discounts, and Bond Issuance Costs*

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the bonds are issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

*Q. Deferred Charge on Refunding*

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

*R. Fund Balance*

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**S. Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

**T. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

**U. Capital Contributions**

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**V. Internal Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the governmental wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

*W. Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/ESTIMATES AND RESTATEMENT OF FUND BALANCES and NET POSITION**

***Change in Accounting Principles***

The Governmental Accounting Standards Board (GASB) recently issued GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The County evaluated implementing these certain GASB pronouncements based on the guidance in GASB 95.

For 2019, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and related guidance from (GASB) Implementation Guide No. 2019-2, *Fiduciary Activities*.

For 2019, the County also implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2018-1*. These changes were incorporated in the County's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the County will no longer be reporting agency funds. The County reviewed its agency funds and certain funds will be reported in the new fiduciary fund classification of custodial funds, while other funds have been reclassified as governmental funds. These fund reclassifications resulted in the restatement of the County's financial statements.

GASB Statement 88 improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. These changes were incorporated in the County's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

***Restatement of Fund Balances and Net Position***

The implementation of GASB Statement No. 84 had the following effect on fund balance as of December 31, 2018:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	General	Public Assistance	Development Disabilities	In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
Fund Balances, December 31, 2018	\$16,207,121	\$2,302,115	\$10,012,005	\$2,520,038	\$3,370,789	\$16,481,200	\$50,893,268
Adjustments: GASB Statement 84	4,119,051	0	0	0	0	755,080	4,874,131
Restated Fund Balances, December 31, 2018	<u>\$20,326,172</u>	<u>\$2,302,115</u>	<u>\$10,012,005</u>	<u>\$2,520,038</u>	<u>\$3,370,789</u>	<u>\$17,236,280</u>	<u>\$55,767,399</u>

The implementation of GASB Statement No. 84 had the following effect on net position as of December 31, 2018:

	Governmental Activities
Net Position December 31, 2018	<u>\$97,582,907</u>
Adjustments: GASB Statement 84	5,118,733
Restated Net Position December 31, 2018	<u>\$102,701,640</u>

The implementation of GASB Statement No. 84 had the following effect on fiduciary net position as of December 31, 2018:

	Fiduciary Funds	
	Agency	Custodial
Net Position December 31, 2018	\$0	\$0
Adjustments:		
Assets	143,323,223	136,303,448
Liabilities	(143,323,223)	(11,412,172)
Deferred Inflows of Resources	0	(110,543,673)
Restated Net Position December 31, 2018	<u>\$0</u>	<u>\$14,347,603</u>

***Change in Accounting Estimate***

During 2019, the County changed the method for calculation of taxes receivable.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures and transfers-out are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash, unrecorded interest, and segregated cash accounts represent amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year for these items are reflected in the following table as unrecorded cash.
5. Cash that is held by custodial funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. Principal payments and interest on short-term note obligations are reported in the fund that received the proceeds (GAAP basis) rather than in the debt service fund (Budget basis).
7. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (budgetary (Cash basis)).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
GAAP Basis	(\$660,055)	\$654,351	\$1,713,405	\$1,831,162
Revenue Accruals	449,076	(424,947)	(155,178)	30,744
Beginning Unreported Cash	546,943	0	0	0
Ending Unreported Cash	(615,355)	0	0	0
Beginning Fair Value Adjustment	(122,592)	0	0	0
Ending Fair Value Adjustment	(72,544)	0	0	0
Beginning Custodial Fund Allocation	4,240,477	0	0	0
Ending Custodial Fund Allocation	(5,450,523)	0	0	0
Debt Principal Retirement	(847,000)	0	0	(1,207,000)
Debt Interest	(18,140)	0	0	(25,850)
Expenditure Accruals	354,723	(30,909)	(974,835)	(8,777)
Encumbrances	(6,691,982)	(386,000)	(1,418,122)	(971,198)
Budget Basis	<u>(\$8,886,972)</u>	<u>(\$187,505)</u>	<u>(\$834,730)</u>	<u>(\$350,919)</u>

**NOTE 5 - COMMITMENTS**

***Construction Commitment***

On January 16, 2019 entered into a contract with Poggemeyer Design Group Inc. for a water system upgrade project in the amount of \$3,997,485, to be paid from the Water Fund. As of December 31, 2019, \$800,700 of work has been completed on the project and \$3,196,785 remains on the contract.

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Major Funds:	
General	\$6,691,982
Public Assistance	386,000
Developmental Disabilities	1,418,122
In-Home Care Levy	971,198
Permanent Improvement	1,653,459
Sewer	439,262
Water	1,161,714
Other Nonmajor Governmental	2,069,287
	<u>\$14,791,024</u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

***Cash with Fiscal Agent***

During 2019, the County issued Sewer Revenue Bonds, which were issued as a direct placement to the United States Department of Agriculture (USDA). The issuance allows for USDA to hold the revenue bond proceeds until disbursements are required by the County. The balance held by USDA is part of that agency's cash management pool and cannot be classified by risk for the disclosures reported by the County. As of December 31, 2019, the County is reporting \$6,378,097 as cash with fiscal agents for the remaining undistributed revenue bond proceeds held by USDA.

***Cash on Hand***

At year-end, the County had \$36,851 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**Investments**

Investments are reported at fair value. As of December 31, 2019, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
<u>Net Asset Value Per Share</u>				
STAR Ohio	\$10,040,114	55.7 days	AAAm	39.60
<u>Fair Value - Level One Inputs</u>				
Money Market Mutual Fund	2,893,505	Less than one year	AAAm	11.40
<u>Fair Value - Level Two Inputs</u>				
Federal Farm Credit Bank Bonds	2,992,100	Less than five years	AA+	11.80
Federal Home Loan Mortgage Corporation Notes	2,997,320	Less than five years	AA+	11.80
Federal Home Loan Bank Bonds	1,999,140	Less than five years	AA+	7.80
Negotiable CDs	4,462,984	Less than five years	N/A	17.60
Total Fair Value - Level Two Inputs	12,451,544			
Total Investments	\$25,385,163			100.00

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2019. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

**Interest Rate Risk:** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk:** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk:** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

**NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2019 for real and public utility property taxes represents collections of 2018 taxes.

2019 real property taxes were levied after October 1, 2019, on the assessed value as of January 1, 2019, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2020.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2019 public utility property taxes which became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2019, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2019 property tax receipts were based are as follows:

Real Property	\$1,693,044,220
Public Utility Personal Property	<u>408,677,670</u>
Total Assessed Property Value	<u><u>\$2,101,721,890</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2019, and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2019 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2019.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2019, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), interest, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$9,372, was repaid during 2019. Of the loans receivable, in the amount of \$124,960, \$9,721 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$677,977 may not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

<u>Governmental Activities:</u>	<u>Amount</u>
Indigent Fee Reimbursement	\$83,550
Poundage	13,752
DRETAC/Real Estate Assessment	172,795
Belmont Harrison Noble Alliance	137,900
Public Assistance Fund Grants	676,715
Child Support Enforcement Agency Grants	67,403
Children Services Fund Grants	427,320
911 Wireless	7,125
Board of Elections	137,476
Juvenile Court Fund Grants	229,730
Federal Emergency Management Agency Fund Grants	37,393
Homestead/Rollback, SB3, and HB66 Reimbursements	738,789
Motor Vehicle License and Gasoline Tax	3,561,921
Casino Tax Revenue	403,700
CDBG Grants	840,312
Emergency Management Performance Grant	54,244
Law Enforcement Fund Grants	345,450
Developmental Disabilities Fund Grants	963,863
	\$8,899,438
Total Intergovernmental Receivables	\$8,899,438

***Payment In Lieu of Taxes***

***Business Development*** On December 31, 2015, the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. Both School Districts passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2019 a receivable in the amount of \$446,237 was recognized, with \$20,962 reported as an intergovernmental payable.

**NOTE 10 - TAX ABATEMENTS**

As of December 31, 2019, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. For 2019, the assessed valuation of property was \$2,860,260 reduced by the Enterprise Zone Tax Abatements to \$1,716,160, resulting in a reduction of property tax revenue for the County in the amount of \$28,325.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 11 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2019 was as follows:

	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019
<b><u>Governmental Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$2,570,859	\$0	\$0	\$2,570,859
Land Improvements	17,871,711	0	0	17,871,711
Construction in Progress	172,509	1,767,776	(1,608,614)	331,671
Total Non Depreciable Capital Assets	<u>20,615,079</u>	<u>1,767,776</u>	<u>(1,608,614)</u>	<u>20,774,241</u>
Depreciable Capital Assets:				
Buildings and Improvements	48,948,472	2,645,102	0	51,593,574
Furniture, Fixtures, Machinery and Equipment	9,444,795	1,771,597	0	11,216,392
Infrastructure	68,471,157	0	0	68,471,157
Vehicles	8,408,507	608,866	(44,789)	8,972,584
Total Depreciable Capital Assets	<u>135,272,931</u>	<u>5,025,565</u>	<u>(44,789)</u>	<u>140,253,707</u>
Accumulated Depreciation:				
Buildings and Improvements	(18,228,038)	(830,144)	0	(19,058,182)
Furniture, Fixtures, Machinery and Equipment	(4,973,275)	(439,580)	0	(5,412,855)
Infrastructure	(28,128,122)	(988,307)	0	(29,116,429)
Vehicles	(5,976,714)	(336,590)	44,789	(6,268,515)
Total Accumulated Depreciation	<u>(57,306,149)</u>	<u>(2,594,621)</u>	<u>44,789</u>	<u>(59,855,981)</u>
Total Depreciable Capital Assets, Net	<u>77,966,782</u>	<u>2,430,944</u>	<u>0</u>	<u>80,397,726</u>
Governmental Capital Assets, Net	<u>\$98,581,861</u>	<u>\$4,198,720</u>	<u>(\$1,608,614)</u>	<u>\$101,171,967</u>

Depreciation expense was charged to governmental activities as follows:

<b><u>Governmental Activities:</u></b>	
General Government:	
Legislative and Executive	\$333,776
Judicial	100,966
Public Safety	526,595
Public Works	1,137,362
Health	394,620
Human Services	101,302
Total Depreciation Expense	<u>\$2,594,621</u>



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019
<b><u>Business-Type Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$300,770	\$0	\$0	\$300,770
Construction in Progress	173,256	969,028	0	1,142,284
Total Non Depreciable Capital Assets	<u>474,026</u>	<u>969,028</u>	<u>0</u>	<u>1,443,054</u>
Depreciable Capital Assets:				
Buildings and Improvements	16,247,475	0	0	16,247,475
Furniture, Fixtures, Machinery and Equipment	974,818	105,048	0	1,079,866
Infrastructure	45,072,309	0	0	45,072,309
Vehicles	1,035,082	127,513	(32,341)	1,130,254
Total Depreciable Capital Assets	<u>63,329,684</u>	<u>232,561</u>	<u>(32,341)</u>	<u>63,529,904</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,479,449)	(223,224)	0	(6,702,673)
Furniture, Fixtures, Machinery and Equipment	(660,972)	(32,110)	0	(693,082)
Infrastructure	(23,505,817)	(924,915)	0	(24,430,732)
Vehicles	(611,959)	(49,360)	32,341	(628,978)
Total Accumulated Depreciation	<u>(31,258,197)</u>	<u>(1,229,609)</u>	<u>32,341</u>	<u>(32,455,465)</u>
Total Depreciable Capital Assets, Net	<u>32,071,487</u>	<u>(997,048)</u>	<u>0</u>	<u>31,074,439</u>
Business-Type Capital Assets, Net	<u>\$32,545,513</u>	<u>(\$28,020)</u>	<u>\$0</u>	<u>\$32,517,493</u>

Depreciation expense was charged to business-type activities as follows:

<b><u>Business-Type Activities:</u></b>	
Sewer	\$404,578
Water	<u>825,031</u>
Total Depreciation Expense	<u>\$1,229,609</u>

**NOTE 12 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, (See Note 22).

Under the CORSA program, the County has the following coverage:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
<i>Uninsured / Underinsured</i>		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	191,367,103	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Property in Transit	100,000	Each Occurrence
<i>Extra Expense Business</i>		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence
Computer Fraud	500,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2019, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 22). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the Statement of Net Position represents a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB liability (asset) represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension liability and the net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State Statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State Statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension liability and the net OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 14 for the required OPEB disclosures.

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/ defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan and the combined plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment of the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
<b>2019 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	18.1 %
Employee *	10.0 %	**
<b>2019 Actual Contribution Rates</b>		
Employer:		
Pension ***	14.0 %	18.1 %
Post-employment Health Care Benefits ***	0.0	0.0
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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For 2019, the County's contractually required contribution was \$3,764,272 for the traditional plan and \$7,930 for the member-directed plan. Of this amount, \$301,516 is reported as an intergovernmental payable for the traditional plan and \$4,509 for the member directed plan. Participation in the Combined Plan is not material.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of-living increases are not affected by this change. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age.

Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2019 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2019, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$50,145 for 2019, of which the full amount has been contributed.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2018, and the net pension liability for STRS was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS		
	<u>Traditional Plan</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:			
Current Measurement Date	0.19211985%	0.00300327%	
Prior Measurement Date	<u>0.19131529%</u>	<u>0.00305523%</u>	
Change in Proportionate Share	<u>0.00080456%</u>	<u>-0.00005196%</u>	
Proportionate Share of the:			
Net Pension Liability	\$52,617,733	\$664,155	\$53,281,888
Pension Expense	11,987,946	79,078	12,067,024

2019 pension expense for the member-directed defined contribution plan was \$56,645. The aggregate pension expense for all pension plans, including the OPERS combined plan was \$12,232,858 for 2019.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	OPERS		Total
	Traditional Plan	STRS	
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$2,429	\$5,407	\$7,836
Changes of assumptions	4,580,502	78,018	4,658,520
Net difference between projected and actual earnings on pension plan investments	7,141,699	0	7,141,699
Changes in proportion and differences between County contributions and proportionate share of contributions	222,900	10,148	233,048
County contributions subsequent to the measurement date	3,764,272	25,434	3,789,706
<b>Total Deferred Outflows of Resources</b>	<b>\$15,711,802</b>	<b>\$119,007</b>	<b>\$15,830,809</b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$690,902	\$2,875	\$693,777
Net difference between projected and actual earnings on pension plan investments	0	32,460	32,460
Changes in proportion and differences between County contributions and proportionate share of contributions	0	12,179	12,179
<b>Total Deferred Inflows of Resources</b>	<b>\$690,902</b>	<b>\$47,514</b>	<b>\$738,416</b>

\$3,789,706 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS		Total
	Traditional Plan	STRS	
Year Ending December 31:			
2020	\$4,925,657	\$45,259	\$4,970,916
2021	2,347,016	5,116	2,352,132
2022	662,538	(5,920)	656,618
2023	3,321,417	1,604	3,323,021
<b>Total</b>	<b>\$11,256,628</b>	<b>\$46,059</b>	<b>\$11,302,687</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31,

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

2018, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2018, are presented below.

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change was effective beginning with the 2018 valuation.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 2.94 percent for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other investments	18.00	5.50
<b>Total</b>	<b>100.00 %</b>	<b>5.95 %</b>

**Discount Rate** For 2018, the discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. For 2017, the discount rate used to measure the total pension liability was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$77,731,691	\$52,617,733	\$31,747,805

**Actuarial Assumptions – STRS**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2019, actuarial valuation, are presented below:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.45 percent
Payroll Increases	3 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 2019, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Rate of Return **
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

\* Target weights will be phased in over a 24-month period concluding on July 1, 2019.

\*\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2019.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$970,589	\$664,155	\$404,743

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 14 - DEFINED BENEFIT OPEB PLANS**

See Note 13 for a description of the net OPEB liability (asset).

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care was no longer being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.0 percent of earnable salary and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, beginning January 1, 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.0 percent.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$22,658 for 2019. Of this amount, \$1,804 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2021. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2019, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability Current Measurement Date	0.18488237%	0.00300327%	
Proportion of the Net OPEB Liability Prior Measurement Date	<u>0.18385620%</u>	<u>0.00305523%</u>	
Change in Proportionate Share	<u>0.00102617%</u>	<u>-0.00005196%</u>	
Proportionate Share of the Net:			
OPEB Asset	\$0	\$49,740	\$49,740
OPEB Liability	24,104,296	0	24,104,296
OPEB Expense	2,316,757	(15,134)	2,301,623

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of Resources related to OPEB from the following sources:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$8,162	\$4,510	\$12,672
Changes of assumptions	777,151	1,046	778,197
Net difference between projected and actual earnings on OPEB plan investments	1,105,040	0	1,105,040
Changes in proportion and differences between County contributions and proportionate share of contributions	160,112	1,037	161,149
County contributions subsequent to the measurement date	22,658	0	22,658
<b>Total Deferred Outflows of Resources</b>	<b>\$2,073,123</b>	<b>\$6,593</b>	<b>\$2,079,716</b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$65,403	\$2,531	\$67,934
Changes of assumptions	0	54,535	54,535
Net difference between projected and actual earnings on OPEB plan investments	0	3,124	3,124
Changes in proportion and differences between County contributions and proportionate share of contributions	0	299	299
<b>Total Deferred Inflows of Resources</b>	<b>\$65,403</b>	<b>\$60,489</b>	<b>\$125,892</b>

\$22,658 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or increase to the net OPEB asset in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31:	OPERS	STRS	Total
2020	\$978,979	(\$11,779)	\$967,200
2021	266,259	(11,779)	254,480
2022	183,140	(10,527)	172,613
2023	556,684	(10,088)	546,596
2024	0	(9,819)	(9,819)
Thereafter	0	96	96
<b>Total</b>	<b>\$1,985,062</b>	<b>(\$53,896)</b>	<b>\$1,931,166</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.96 percent
Prior Measurement date	3.85 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	3.71 percent
Prior Measurement date	3.31 percent
Health Care Cost Trend Rate:	
Current measurement date	10.0 percent, initial 3.25 percent, ultimate in 2029
Prior Measurement date	7.25 percent, initial 3.25 percent, ultimate in 2028 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6.0 percent. This change was effective for the 2018 valuation.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 5.6 percent for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
<b>Total</b>	<b>100.00 %</b>	<b>5.16 %</b>

**Discount Rate** A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.71 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96 percent) or one-percentage-point higher (4.96 percent) than the current rate:

	1% Decrease (2.96%)	Discount Rate (3.96%)	1% Increase (4.96%)
County's proportionate share of the net OPEB liability	\$30,838,379	\$24,104,296	\$18,748,921

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB liability	\$23,169,459	\$24,104,296	\$25,180,979

**Actuarial Assumptions – STRS**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2019, actuarial valuation are presented below:

Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent
Discount Rate of Return	7.45 percent
Health Care Cost Trends	
Medical	
Pre-Medicare	5.87 percent initial, 4 percent ultimate
Medicare	4.93 percent initial, 4 percent ultimate
Prescription Drug	
Pre-Medicare	7.73 percent initial, 4 percent ultimate
Medicare	9.62 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2019, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Since the prior measurement date, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 13.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on health care plan investments of 7.45 percent was used to measure the total OPEB liability as of June 30, 2019.

**Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate** The following table represents the net OPEB asset as of June 30, 2019, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB asset	(\$42,444)	(\$49,740)	(\$55,876)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	(\$56,404)	(\$49,740)	(\$41,581)

**NOTE 15 - OTHER EMPLOYEE BENEFITS**

***Compensated Absences***

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

***Insurance Benefits***

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The Health Plan. The plan has \$250 single and \$500 family deductible limits. Except for employees of Jobs and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

**NOTE 16 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2019 consist of the following:

	Outstanding 12/31/2018	Additions	Reductions	Outstanding 12/31/2019	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
<b><u>General Obligation Bonds:</u></b>					
<i>Various Purpose - 2009 \$2,085,000</i>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	\$325,000	\$0	\$325,000	\$0	\$0
Premium - \$1,765	944	0	944	0	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,000,000	0	1,000,000	0	0
Premium - \$5,237	2,792	0	2,792	0	0
Subtotal General Obligation Bonds	<u>1,328,736</u>	<u>0</u>	<u>1,328,736</u>	<u>0</u>	<u>0</u>
<b><u>Various Purpose Refunding Bonds - from Direct Placement:</u></b>					
<i>Bonds - 2019 \$1,276,000</i>					
Engineer Building - \$313,000					
Term @ 1.99%	0	313,000	6,000	307,000	28,000
Engineer Bridges - \$963,000					
Term @ 1.99%	0	963,000	17,000	946,000	85,000
Subtotal General Obligation Bonds - from Direct Placement	<u>0</u>	<u>1,276,000</u>	<u>23,000</u>	<u>1,253,000</u>	<u>113,000</u>
Total General Obligation Bonds	<u>1,328,736</u>	<u>1,276,000</u>	<u>1,351,736</u>	<u>1,253,000</u>	<u>113,000</u>
<b><u>Long - Term Bond Anticipation Notes Payable - from Direct Placement:</u></b>					
2018 Road Improvements - \$2,970,887 @3.00%	2,970,887	0	2,970,887	0	0
2018 Building Purchase - \$4,750,000 @3.00%	4,750,000	0	4,750,000	0	0
2019 Roadway Improvements - \$4,000,000 @3.00%	0	4,000,000	0	4,000,000	0
2019 Road Improvements - \$2,915,000 @2.00%	0	2,915,000	0	2,915,000	0
2019 Building Purchase - \$2,750,000 @2.00%	0	2,750,000	0	2,750,000	0
2019 Building Renovations - \$6,900,000 @2.00%	0	6,900,000	0	6,900,000	0
Total Long - Term Bond Anticipation Notes from Direct Placements	<u>7,720,887</u>	<u>16,565,000</u>	<u>7,720,887</u>	<u>16,565,000</u>	<u>0</u>
<b>Compensated Absences</b>	<u>3,330,019</u>	<u>2,053,632</u>	<u>2,082,233</u>	<u>3,301,418</u>	<u>1,321,495</u>
<b><u>Other Long-term Obligations:</u></b>					
<b><u>Net Pension Liability</u></b>					
OPERS	28,327,501	21,334,180	0	49,661,681	0
STRS	671,777	0	7,622	664,155	0
Net Pension Liability	<u>28,999,278</u>	<u>21,334,180</u>	<u>7,622</u>	<u>50,325,836</u>	<u>0</u>
<b><u>Net OPEB Liability</u></b>					
OPERS	18,843,775	3,906,347	0	22,750,122	0
<b>Total Governmental Activities</b>	<u>\$60,222,695</u>	<u>\$45,135,159</u>	<u>\$11,162,478</u>	<u>\$94,195,376</u>	<u>\$1,434,495</u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	Outstanding 12/31/2018	Additions	Reductions	Outstanding 12/31/2019	Amounts Due Within One Year
<b>Business-Type Activities</b>					
<b>General Obligation Bonds</b>					
<i>2014 Water Refunding \$4,020,000</i>					
Serial @ 1.50%-4.00%	\$2,425,000	\$0	\$320,000	\$2,105,000	\$330,000
"Net" Premium/Discount - \$134,259	82,619	0	10,328	72,291	0
<i>2016 Various Purpose Refunding \$6,095,000</i>					
Sewer Projects - \$3,065,000					
Serial @ 2.00%-4.00%	2,720,000	0	2,720,000	0	0
"Net" Premium/Discount - \$289,044	238,035	0	238,035	0	0
Water Projects - \$3,030,000					
Serial @ 2.00%-4.00%	2,685,000	0	145,000	2,540,000	155,000
"Net" Premium/Discount - \$284,894	234,620	0	16,758	217,862	0
Total General Obligation Bonds	8,385,274	0	3,450,121	4,935,153	485,000
<b>Revenue Bonds from Direct Placement</b>					
<i>2019 Refunding and Additional Bonds</i>					
Sewer - 2019, \$9,359,000 @2.125%	0	9,359,000	0	9,359,000	150,800
<b>OWDA Loans from Direct Borrowing</b>					
<i>Sewer Enterprise Fund -</i>					
2011 Neffs Sewer Lines					
\$279,315 @0.00%	183,789	0	13,128	170,661	13,128
2019 Treatment Plant Design					
\$17,500 @3.38%	0	17,500	0	17,500	0
2019 Administrative Building Purchase and Design \$594,574 @ 3.38%					
	0	558,500	20,810	537,690	20,810
Total Sewer Enterprise Fund	183,789	576,000	33,938	725,851	33,938
<i>Water Enterprise Fund -</i>					
2009 Mt. Victory Road Waterline					
\$320,062 @0.00%	220,900	0	10,275	210,625	10,275
2019 Water Treatment Plant Design					
\$4,047,454 @3.38%	0	719,156	203,248	515,908	203,248
2019 Water Meter Infrastructure Design					
\$215,676 @3.38%	0	10,002	10,002	0	0
2019 Homeside Transmission Line and Pump Station Design, \$294,923 @3.38%					
	0	94,736	14,746	79,990	14,746
2019 SCADA Design					
\$82,257 @3.38%	0	10,812	4,113	6,699	4,113
2019 Administrative Building Purchase and Design \$594,574 @ 3.38%					
	0	562,785	38,647	524,138	38,647
Total Water Enterprise Fund	220,900	1,397,491	281,031	1,337,360	271,029
Total OWDA Loans From Direct Borrowing	\$404,689	\$1,973,491	\$314,969	\$2,063,211	\$304,967

(continued)

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

	Outstanding 12/31/2018	Additions	Reductions	Outstanding 12/31/2019	Amounts Due Within One Year
<b><u>Business-Type Activities (continued)</u></b>					
<b><i>OPWC Loan from Direct Borrowing</i></b>					
Neffs Sewer Lines - 2011, \$631,192 @0.00%	\$504,952	\$0	\$21,040	\$483,912	\$10,520
<b><i>Long - Term Bond Anticipation Notes Payable</i></b>					
Water - 2018, \$2,235,000 @3.0%	2,235,000	0	2,235,000	0	0
Sewer - 2018, \$1,620,000 @ 3.0%	1,620,000	0	1,620,000	0	0
Sewer - 2018, \$667,000 @3.0%	662,000	0	662,000	0	0
Sewer - 2019, \$662,000 @2.50%	0	662,000	0	662,000	0
Water - 2018, \$1,000,000 @3.0%	1,000,000	0	1,000,000	0	0
Water - 2019, \$2,230,000 @2.5%	0	2,230,000	0	2,230,000	0
Water - 2019, \$1,000,000 @2.0%	0	1,000,000	0	1,000,000	0
Total Long - Term Bond Anticipation Notes From Direct Borrowing and Direct Placement	5,517,000	3,892,000	5,517,000	3,892,000	0
<b><i>Compensated Absences</i></b>	149,064	125,776	117,667	157,173	62,914
<b><i>Net Pension Liability</i></b>					
OPERS Sewer	337,232	253,978	0	591,210	0
OPERS Water	1,348,929	1,015,913	0	2,364,842	0
Total Net Pension Liability	1,686,161	1,269,891	0	2,956,052	0
<b><i>Net OPEB Liability</i></b>					
OPERS Sewer	224,331	46,504	0	270,835	0
OPERS Water	897,323	186,016	0	1,083,339	0
Total Net OPEB Liability	1,121,654	232,520	0	1,354,174	0
<b>Total Business-Type Activities</b>	<b>\$17,768,794</b>	<b>\$16,852,678</b>	<b>\$9,420,797</b>	<b>\$25,200,675</b>	<b>\$1,014,201</b>

**Governmental Activities:**

***General Obligation Bonds***

**2009 Various Purpose Bonds** - On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued to permanently finance County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing and renovating bridges in the County; and pay the cost of issuance of these bonds for governmental activities. During 2019, the County made the scheduled debt service payment of \$100,000. The remaining 2009 serial and term bonds in the amount of \$1,225,000 were refunded on November 6, 2019, with the Various Purpose Refunding Bonds.

**2019 Various Purpose Refunding Bonds** - On November 6, 2019 Belmont County issued \$1,276,000 of general obligation refunding term bonds. The refunding bonds were issued to refund the 2009 various purpose bonds that were originally issued to permanently finance the County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing, and renovating bridges in the County; and to pay the cost of issuance of these bonds. There was no "net" premium/discount to report. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$23,343 which was reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2019 amortization of this was \$2,122. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$158,669. The issuance resulted in a total economic gain of \$143,476.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

On December 1, 2019, \$1,225,000, the outstanding value of the 2009 bonds, that were current refunded with the various purpose refunding 2019 bonds, were called and fully paid by the refunding bond escrow agent.

The refunding general obligation bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license gas tax.

All of the term bonds are subject to optional redemption at the option of the County on the dates set forth below, in whole, but not in part, in inverse order of maturity, at the redemption price set forth below, together with accrued interest to the date of redemption:

Redemption Date	Redemption Price (% of principal amount of the 2019 Series Bonds to be redemded)
11/06/2019 - 12/01/2023	103%
12/02/2023 - 12/01/2025	102%
12/02/2025 - 12/01/2027	101%
12/02/2027 - 12/01/2029	100%

Principal and interest requirements to retire the 2019 Various Purpose Bonds outstanding at December 31, 2019, are as follows:

Year Ending December 31	County Engineer Buildings		County Engineer Bridges	
	Term Bonds		Term Bonds	
	Principal	Interest	Principal	Interest
2020	\$28,000	\$6,109	\$85,000	\$18,826
2021	28,000	5,552	89,000	17,134
2022	28,000	4,996	92,000	15,362
2023	32,000	4,438	91,000	13,532
2024	31,000	3,800	94,000	11,722
2025-2029	160,000	9,651	495,000	29,770
Totals	\$307,000	\$34,546	\$946,000	\$106,346

**Long-Term Bond Anticipation Notes**

**Roadway Improvement Bond Anticipation Notes, Series 2019** - On January 30, 2019, the County issued \$4,000,000 in Roadway Improvement Bond Anticipation Notes (Notes) for governmental activities to finance road improvements. The full amount is a long-term liability as the County intends to refinance the original proceeds for at least three years. The Notes were issued with an interest rate of three percent and matured on January 29, 2020.

On January 29, 2020, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2019. See Subsequent Event Note 26 for further details.

**Road Improvements and Building Purchase Bond Anticipation Notes, Series 2019** - On August 29, 2019, the County issued \$7,725,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Notes, Series 2018 issued for governmental and business-type activities. The Notes were issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 is the long-term portion and \$1,060,000 is the short-term portion, and issued for business-type activities in the amount of \$1,000,000, of which the full \$1,000,000 is the long-term portion. The short-term portion of the Notes issued for governmental activities is addressed in Note 17 and the business-type portion of the Notes is addressed in the business-type activity section of the long-term debt note.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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The Notes were issued with an interest rate of two percent and mature on August 27, 2020. The Notes were issued to refinance the Various Improvement Bond Anticipation Notes, Series 2018 as follows:

\$2,915,000 in outstanding Series 2018 Notes that had been issued for road improvements. The Notes will be retired through the Debt Service Fund from revenues received from tax increment financing.

\$2,750,000 in outstanding Series 2018 Notes that had been issued for improvements and renovations. The Notes will be retired from casino revenues transferred from the General Fund.

**Building Improvement and Renovation Bond Anticipation Notes, Series 2019** - On December 27, 2019, the County issued \$7,900,000 in Building Improvement and Renovation Bond Anticipation Notes (Notes) for governmental activities of which \$6,900,000 is the long-term portion and \$1,000,000 is the short-term portion. The short-term portion of the Notes is addressed in Note 17. The Notes were issued with an interest rate of two percent and mature on August 27, 2020.

The County's outstanding Notes from direct borrowings and direct placements related to governmental activities of \$16,565,000 contain a provision that in the event of default, the Notes are issued with the full faith and credit of the Belmont County pledged for the payment and that the basic security for the Notes is the County's ability to issue bonds or renewal notes to retire the Notes at maturity, and to levy taxes.

**Compensated Absences** – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water and Sewer Enterprise Funds.

**Net Pension/OPEB Liability** – There are no repayment schedules for the net pension and OPEB liabilities. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to the net pension and OPEB liabilities, sees Note 13 and Note14.

**Business-Type Activities:**

***General Obligation Bonds***

**2014 Water Refunding Bonds** - On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2019 was \$10,328. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550, which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2019 amortization of this was \$10,658. All of the 1992 and 1997 Revenue Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Principal and interest requirements to retire the 2014 Water Refunding Bonds outstanding at December 31, 2019, are as follows:

Year Ending December 31	Water Serial Bonds	
	Principal	Interest
2020	\$330,000	\$66,700
2021	335,000	60,100
2022	350,000	46,700
2023	260,000	32,700
2024	270,000	24,900
2025-2026	560,000	25,350
Totals	\$2,105,000	\$256,450

**2016 Various Purpose Refunding Bonds** - On May 18, 2016, the County issued \$6,095,000 of general obligation serial bonds. These various purpose bonds were issued to partially refund the 2007 Various Purpose Bonds, as well as pay the costs of issuance.

On July 25, 2019, the County used USDA Revenue Bond proceeds to advance refund the remaining 2016 sewer projects serial bonds in the amount of \$2,720,000. The proceeds of the refunding bonds were deposited in an irrevocable escrow trust account, and the refunded bonds are considered legally defeased, and were removed from the financial statements of the County.

The water projects portion of the 2016 issue remains outstanding and will be retired through the Water Fund from revenues derived from the operation of the water system. After the 2019 refunding, the Water Fund portion of the premium remained outstanding and was reported as an increase to bonds payable and is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2019 was \$16,758. The Water Fund portion of the difference between the net carrying amount of the debt and the acquisition price which was reported as a deferred charge on refunding remained outstanding, and is being amortized over the remaining life of the refunded bonds. The amortization of this amount for 2019 was \$3,439.

The remaining bonds maturing December 1, 2025, and thereafter, shall be subject to optional redemption at the option of the Issuer, in whole or in part, in integral multiples of \$5,000 in any order of maturity and by lot within a maturity, on any date, commencing December 1, 2024, at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2016 Various Purpose Refunding Bonds outstanding at December 31, 2019, are as follows:

Year Ending December 31	Water Serial Bonds	
	Principal	Interest
2020	\$155,000	\$94,938
2021	160,000	88,738
2022	165,000	82,338
2023	175,000	75,738
2024	180,000	68,738
2025-2029	1,005,000	247,026
2030-2032	700,000	56,800
Totals	\$2,540,000	\$714,316



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**2019 Sewer Revenue Bonds** - On July 18, 2019, Belmont County issued \$9,359,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for wastewater system improvements. The principal amount of the 2019 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement. During 2019, the County received a disbursement of \$2,980,203, which were used to advance refund the outstanding balance of the 2016 various purpose refunding bonds issued for sewer projects. On July 24, 2019, \$2,951,508 was deposited in an irrevocable escrow trust account, and the refunded bonds are considered legally defeased. The remaining unspent proceeds of \$6,378,097 is being held by USDA as fiscal agent. On a budgetary basis, the proceeds of the refunding portion of the revenue bonds that were disbursed, are reflected as revenues. However, on a GAAP basis, the remaining undisbursed proceeds are reflected in the restricted fiscal agent account with a corresponding liability for revenue bonds payable on the Statement of Net Position. The proceeds held by USDA are intended to finance the retirement of an outstanding Sewer Note (see Subsequent Event Note 26), as well as future sewer projects in conjunction with USDA grant funding. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$197,062 which is reported as a deferred charge on refunding, and amortized over the life of the refunded bonds. The 2019 amortization of this was \$14,040.

Belmont County has pledged future sewer customer revenues, net of specified operating expenses, to repay the \$9,359,000 in sewer revenue bonds. The bonds are payable solely from sewer customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a schedule of interest payments is not available. Principal requirements to retire the 2019 revenue bonds at December 31, 2019 are based on the original issue amount as follows:

Year Ending December 31	Sewer Revenue Bonds Principal
2020	\$150,800
2021	154,000
2022	157,300
2023	160,600
2024	164,000
2025-2029	873,900
2030-2034	970,800
2035-2039	1,078,400
2040-2044	1,197,900
2045-2049	1,330,800
2050-2054	1,478,300
2055-2059	1,642,200
Totals	\$9,359,000

The County's outstanding revenue bonds from direct placement related to business-type activities of \$9,359,000 contain a provision, if there shall be default in the provisions of the resolution or in the payment of bond service charges on any of the bonds, upon the filing of a suit by any owner of any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer said system on behalf of the issuer with power to charge and collect rates sufficient to provide for the payment of the bonds and for the payment of operating expenses and to apply income and revenues in accordance with the bond resolution and the laws of Ohio. Owners of 20 percent of the outstanding bonds in the event of default may require by mandatory injunction the raising of taxes in a reasonable amount except as otherwise provided by law.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**Ohio Water Development Authority (OWDA) Loans – Sewer Enterprise Fund**

The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$891,389 (original issue amount) in sewer system OWDA loans issued between 2011 and 2019. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2032. The 2019 OWDA loans were issued at a 3.38 percent interest rate, and are to be paid over a five year period, including a final balloon payment. The interest on the loans is calculated as loan proceeds are drawn and as principal payments are received. As of the date of the financial statements, an amortization of interest is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the loans are outstanding. The total principal remaining to be paid on the loans is \$725,851. Principal paid for the current year and total customer net revenues were \$33,938 and \$774,739, respectively.

**Ohio Water Development Authority (OWDA) Loans – Water Enterprise Fund**

The County has pledged future water customer revenues, net of specified operating expenses, to repay \$5,554,946 (original issue amount) in water system OWDA loans issued between 2009 and 2019. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from water customer net revenues and are payable through 2040. The 2019 OWDA loans were issued at a 3.38 percent interest rate, and are to be paid over a five year period, including a final balloon payment. The interest on the loans is calculated as loan proceeds are drawn and as principal payments are received. As of the date of the financial statements, an amortization of interest is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the loans are outstanding. The total principal remaining to be paid on the loans is \$1,337,360. Principal paid for the current year and total customer net revenues were \$281,031 and \$1,604,034, respectively.

The OWDA loan amortization schedules for the various 2019 sewer and water projects will not be available until the entire amount of the loan has been drawn down or the project is complete. The Mount Victory Road Waterline Project and the Neff's Sewer Project loans are interest free. Annual debt service requirements to maturity for the remaining OWDA loans are as follows:

Year Ending December 31	OWDA Loans	
	Water	Sewer
	Principal	Principal
2020	\$271,029	\$33,938
2021	266,916	33,938
2022	173,080	33,938
2023	456,810	505,888
2024	10,275	13,128
2025-2029	51,375	65,640
2030-2034	51,375	39,381
2035-2039	51,375	0
2040	5,125	0
Totals	\$1,337,360	\$725,851

The County's outstanding Ohio Water Development Authority Loans from direct borrowings related to business-type activities of \$2,063,211 contain a provision that whenever an event of default shall have happened and be subsisting, the OWDA may exercise any and all rights and remedies for the enforcement of entire principal amount of the Loan then remaining unpaid, at the OPWC's option, become immediately due and payable.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**Ohio Public Works Commission (OPWC) Loans**

The County has entered into an OPWC Loan for the Neffs Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free. The OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OPWC Loan Principal
2020	\$10,520
2021	21,040
2022	21,040
2023	21,040
2024	21,040
2025-2029	105,200
2030-2034	105,200
2035-2039	105,200
2040-2043	73,632
Totals	\$483,912

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to business-type activities of \$483,912 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the OPWC's option, become immediately due and payable.

**Long-Term Bond Anticipation Notes**

**Various Improvement and Refunding Bond Anticipation Notes, Series 2019** - On April 18, 2019, the County issued \$4,517,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) to refinance a portion of the Various Improvement and Refunding Bond Anticipation Note, Series 2018 that was issued for governmental activities in the amount of \$2,054,000 and business-type activities in the amount of \$4,532,000. The Notes issue include both a long-term and a short-term liability. The short-term portion of the Notes is addressed in Note 17. The Notes were issued for business-type activities, of which \$2,892,000 is the long-term portion and \$1,625,000 is the short-term portion. The Notes were issued with an interest rate of two and a half percent and matured on April 16, 2020. The Notes were issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, (Notes) Series 2018 as follows:

\$1,620,000 in outstanding Series 2018 Notes that were issued for sewer improvements. The Notes will be repaid from governmental transferred resources. See Subsequent Event Note 26 for further details.

\$2,235,000 in outstanding Series 2018 Notes that were issued for water improvements. The Notes will be repaid through Water Fund from revenues derived from the operation of the water system.

\$662,000 in outstanding Series 2018 Notes that were issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for sewer improvements. The Notes will be rolled into long-term financing from the revenue bonds proceeds. See Subsequent Event Note 26 for further details.

On April 15, 2020, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2019, see Subsequent Event Note 26 for further details.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**2019 Various Purpose Refunding Bond Anticipation Notes, Series 2019** - On August 29, 2019, the County issued \$7,725,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Notes, Series 2018 issued for governmental and business-type activities. The Various Purpose Refunding Bond Anticipation Notes, Series 2019 was issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 is the long-term portion and \$1,060,000 is the short-term portion, and issued for business-type activities in the amount of \$1,000,000, of which the full \$1,000,000 is the long-term portion. The short-term portion of the Notes issued for governmental activities is addressed in Note 17 and the governmental-type portion of the Notes is addressed in the governmental-type activity section of the long-term debt note. The Notes were issued with an interest rate of two percent and mature on August 27, 2020. The Notes were issued to refinance the Various Improvement Bond Anticipation Notes, Series 2018 as follows:

\$1,000,000 in outstanding Series 2018 Notes that had been issued for water improvements. The Notes will be retired through the Water Fund from revenues received from the operation of the water system.

The County's outstanding Notes from direct borrowings and direct placements related to business-type activities of \$3,230,000 contain a provision that in the event of default, the Notes are issued with the full faith and credit of Belmont County pledged for the payment and that the basic security for the Notes is the County's ability to issue bonds or renewal notes to retire the Notes at maturity, and to levy taxes.

**Legal Debt Margins**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2019 are a margin on unvoted debt of \$15,397,219 and an overall debt margin of \$45,423,047.

**Bond Ratings**

On March 6, 2020, Belmont County received a credit rating of Aa3 from Moody's Investor Services for the April 15, 2020, issuance of the Water System Improvement Bond Anticipation Notes.

**NOTE 17 - NOTES PAYABLE**

A summary of the note transactions for the year ended December 31, 2019, follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

Funds:		Outstanding 12/31/2018	Issued	Retired	Outstanding 12/31/2019
General	3.000%	\$847,000	\$0	\$847,000	\$0
In-Home Care Levy	3.000%	1,207,000	0	1,207,000	0
Other Nonmajor Governmental	2.000%	0	1,000,000	0	1,000,000
Other Nonmajor Governmental	2.000%	0	1,000,000	0	1,000,000
Other Nonmajor Governmental	3.000%	29,113	0	29,113	0
Other Nonmajor Governmental	2.000%	0	60,000	0	60,000
Sewer	3.000%	10,000	0	10,000	0
Sewer	2.500%	0	1,620,000	0	1,620,000
Water	3.000%	5,000	0	5,000	0
Water	2.500%	0	5,000	0	5,000
Total All Funds		<u>\$2,098,113</u>	<u>\$3,685,000</u>	<u>\$2,098,113</u>	<u>\$3,685,000</u>

***The Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2018*** – The Notes issued on April 19, 2018 included both a long-term and a short-term liability. See Note 16 for the long-term liability.

The Notes were issued for governmental type activities, in the amount of \$2,054,000, of which the full amount is the amount repaid within one year. The \$847,000 outstanding Notes payable in the General Fund were retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The \$1,207,000 outstanding Notes payable in the In-Home Care Levy Fund were retired from levy revenues.

The Notes were issued for business-type activities, in the amount of \$4,532,000, of which \$4,517,000 is the long-term portion and \$15,000 is the amount repaid within one year. The \$10,000 Notes payable in the Sewer Fund were retired from revenues derived from the operation of the sewer systems. The \$5,000 Notes payable in the Water Fund were retired from revenues derived from the operation of the water systems.

***The Various Improvement Bond Anticipation Notes (Notes), Series 2018*** – The Notes issued on August 30, 2018 included both a long-term and a short-term liability. See Note 16 for the long-term liability.

The Notes were issued for governmental activities in the amount of \$7,750,000, of which \$7,720,887 is the long-term portion and \$29,113 is the amount repaid within one year. The \$29,113 outstanding Notes payable in the Other Nonmajor Governmental Funds were retired from revenues received from a Tax Increment Financing agreement.

The Notes were issued for business-type activities in the amount of \$1,000,000, of which the full amount is a long-term liability.

***The Various Improvement Refunding Bond Anticipation Notes (Notes), Series 2019*** – The Notes issued on April 18, 2019 include both a long-term and a short-term liability. See Note 16 for the long-term liability. The Notes were issued for business-type activities, in the amount of \$4,517,000, of which \$2,892,000 is the long-term portion and \$1,625,000 is the amount to be repaid within one year. The \$1,620,000 outstanding Notes payable in the Sewer Fund are being retired from governmental transferred resources. See Subsequent Event Note 26 for further details. The \$5,000 Notes payable in the Water Fund are being retired from revenues derived from the operation of the water systems.

On April 15, 2020, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2019, see Subsequent Event Note 26 for further details.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**The Various Purpose Refunding Bond Anticipation Notes (Notes), Series 2019** – The Notes issued on August 29, 2019 include both a long-term and a short-term liability. See Note 16 for the long-term liability.

The Notes were issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 is the long-term portion and \$1,060,000 is the amount to be repaid within one year. The outstanding Notes payable from governmental activities are being retired from casino revenues transferred from the General Fund and revenues received from tax increment financing.

The Notes were issued for business-type activities in the amount of \$1,000,000, of which the full amount is a long-term liability.

**The Building Improvement and Renovation Bond Anticipation Notes (Notes), Series 2019** – The Notes issued on December 27, 2019 include both a long-term and a short-term liability. See Note 16 for the long-term liability. The Notes were issued for governmental activities, in the amount of \$7,900,000, of which \$6,900,000 is the long-term portion and \$1,000,000 is the amount to be repaid within one year. The outstanding Notes payable from governmental activities are being retired from sales and use tax proceeds. The total proceeds of this Note remains unspent at December 31, 2019.

**NOTE 18 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2019, consist of \$5,442 payable from the General Fund to the Water Fund.

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2019 are presented as follows:

<u>Transfer from</u>	<u>Transfers To</u>					<u>Total</u>
	<u>Major Funds</u>				Other Nonmajor Governmental	
	Public Assistance	In Home Care Levy	Permanent Improvement	Sewer		
Major Funds:						
General Fund	\$261,572	\$0	\$978,010	\$1,713,890	\$2,840,348	\$5,793,820
Public Assistance	0	0	0	0	208,130	208,130
Permanent Improvement	0	0	0	0	1,142,104	1,142,104
Other Nonmajor Governmental	0	78,069	0	0	475,629	553,698
Total All Funds	<u>\$261,572</u>	<u>\$78,069</u>	<u>\$978,010</u>	<u>\$1,713,890</u>	<u>\$4,666,211</u>	<u>\$7,697,752</u>

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due; and to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Permanent Improvement and to the Sewer Fund for amounts to be held for repayment of capital related bond anticipation notes, see Note 26 for further details.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 19 - JOINT VENTURE**

***Belmont-Harrison Juvenile District***

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$750,186 or 46 percent of the District's total revenues during 2019. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as a custodial fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

**NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS**

***Belmont, Harrison, and Monroe Counties Cluster***

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each custodial. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2019, the County contributed \$409,835 to the Cluster.

***Bel-O-Mar Regional Council***

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region composed of Belmont County and three counties in West Virginia. The governing board is composed of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,582 to the Council during 2019.

***Mental Health and Recovery Board***

The Mental Health and Recovery Board (Board) is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan,

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$2,335,786 were provided to the Board by Belmont County during 2019. This represents approximately 45 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Oakview Juvenile Residential Center***

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Area Office on Aging***

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors composed of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2019.

***Ohio Mid-Eastern Governments Association***

Ohio Mid-Eastern Governments Association (OMEGA) is a ten-county regional council of governments composed of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board composed of members appointed from each participating county and the cities within each county. City membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2019, OMEGA received \$8,745 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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***Jefferson-Belmont Regional Solid Waste Authority***

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

***Belmont County Family and Children First Council***

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2019, the County made no contributions to the Council.

***Eastern Ohio Correction Center***

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors composed of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board composed of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County did not contribute financially to the Center in 2019.

***Buckeye Hills Resource Conservation and Development Council***

Buckeye Hills Resource Conservation and Development Council (RC&D) is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. RC&D was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to RC&D in 2019.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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***Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments***

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is composed of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund. During 2019, the County made no contributions to the Council.

***Mid-East Ohio Regional Council of Governments***

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

***Belmont County Major Crime Unit***

Belmont County Major Crime Unit (BCMCU) was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead custodial of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2019, the County did not contribute to the BCMCU.

**NOTE 21 - RELATED ORGANIZATIONS**

***Belmont Metropolitan Housing Authority***

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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***Park Districts***

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

***The Belmont County Regional Airport Authority***

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

***Memorial Park District of the City of St. Clairsville and Richland Township***

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

***Belmont County District Library***

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2019, the Library District received \$1,039,027 from local government monies.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 22 - PUBLIC ENTITY POOLS**

***County Risk Sharing Authority, Inc.***

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2019 was \$345,151.

***County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program***

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$294,010 and the payment to the Program for administrative fees was \$6,765.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 23 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2019, the County had \$0 assigned to Budget Stabilization.

**NOTE 24 - FOOD STAMPS**

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

**NOTE 25 - CONTINGENCIES**

**Grants** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor custodial for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

**Oil/Gas Leases** – Belmont County Commissioners have entered into several “Paid-Up” Oil and Gas Leases. During 2019, the County received \$623,211 in lease bonus payments. Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined. The total carrying value of the land leased is \$2,868,771.

The County entered into a “Paid-Up” Oil and Gas Lease effective December 18, 2019. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources – Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County.

**NOTE 26 - SUBSEQUENT EVENTS**

**Roadway Improvement Bond Anticipation Notes, Series 2020** On January 29, 2020, the County issued \$4,000,000 Roadway Improvement Bond Anticipation Notes (Notes), (First Renewal), Series 2020 in order to refinance the \$4,000,000 Bond anticipation Notes (Notes), Series 2019 for Roadway Improvements. The Notes were issued with an interest rate of two percent and matures on January 28, 2021.

**Construction Contract** On March 4, 2020, the Belmont County Commissioners authorized an agreement with Colaianni Construction, Inc., in the amount of \$6,284,500 for the Belmont County Divisional Courts Renovation Project.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**COVID-19** The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. The County's investment portfolio and the investments of the pension and other employee benefit plans in which the County participates fluctuate with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the County's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

**Enterprise Zone Agreement** On March 25, 2020, the Belmont County Commissioners and Mead Township approved an Ohio Enterprise Zone Agreement with PTTGC America LLC under the authority of Ohio Revised Code Section 5709.61. The County grants a real property tax exemption for the increase in assessed valuation of the Project Site and on all personal property equal to 100 percent for a period of 15 years.

**Oil/ Gas Lease** On March 30, 2020, the Belmont County Commissioners received \$138,375 which represents the signing bonus for the "Paid-Up" Oil and Gas Lease with Ascent Resources – Utica, LLC, which was effective December 18, 2019. See Contingency Note 25 for further details.

**Oil/ Gas Lease** On April 8, 2020, the Belmont County Commissioners entered into a "Paid-Up" Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Gulfport Appalachia, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Refinancing the Various Improvement Refunding Bond Anticipation Notes (Notes), Series 2019** – On April 6, 2020 the County directed USDA to distribute \$678,458 of proceeds of the 2019 Sewer Revenue Bonds. On April 10, 2020, the revenue bond proceeds, (\$662,000 for principal and \$16,458 for interest) were used to refinance this portion of the \$2,282,000 outstanding Sewer Fund Bond Anticipation Note. The remaining balance of the note was repaid from restricted resources held in the Sewer Fund, that had previously been provided by governmental activities, (\$1,620,000 for principal and \$93,890 for interest).

**Water System Improvement Bond Anticipation Notes, Series 2020** – On April 15, 2020, the County issued \$2,230,000 Water System Improvement Bond Anticipation Notes (Notes), Series 2020 in order to refinance a portion of the \$4,517,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2019 for business-type activities as follows: to refinance the \$2,235,000 Water Notes in the amount of \$2,230,000. The Notes were issued with an interest rate of two and a half percent and matures on April 14, 2021.

**NOTE 27 - RELATED PARTY TRANSACTIONS**

During 2019, Belmont County provided a total of \$67,688 from General Fund revenues for the operation of the Port Authority.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 28 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is composed of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease, and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary, and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2019 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

*A. Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Notes D and E.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes D and E for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

*D. Pensions and Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*E. Cash and Cash Equivalents*

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2019, the Port Authority had cash and cash equivalents with a carrying amount of \$480,746, which is included in and collateralized with Belmont County's cash management pool.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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*F. Assets Held for Resale*

During 2019, the Port Authority purchased 141 acres of land adjacent to the Eastern Ohio Regional Industrial Park for \$990,515, leaving \$1,301,049 reported as assets held for resale. There were no sales during 2019.

*G. Net Position*

The Port Authority reports net position restricted for capital projects related to grant proceeds for a water line project.

*H. Accrued Liabilities*

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2019, accrued liabilities consist of accrued wages and intergovernmental payables.

**C. CHANGE IN ACCOUNTING PRINCIPLES**

The Governmental Accounting Standards Board (GASB) recently issued GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The Port Authority evaluated implementing these certain GASB pronouncements based on the guidance in GASB 95.

For 2019, the Port Authority implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, Statement No.88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and related guidance from (GASB) Implementation Guide No. 2019-2, *Fiduciary Activities*. These changes were incorporated in the Port Authority's 2019 financial statements; however, there was no effect on beginning net position.

For 2019, the Port Authority also implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2018-1*. These changes were incorporated in the Port Authority's 2019 financial statements; however, there was no effect on beginning net position.

**D. DEFINED BENEFIT PENSION PLAN**

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 13.

***Net Pension Liability***

For 2019, the Port Authority's contractually required contribution was \$14,380. No amount is reported as an intergovernmental payable. Participation in the Combined Plan and the Member-Directed Plan is not material.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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	OPERS Traditional Plan
Proportion of the Net Pension Liability/Asset:	
Current Measurement Date	0.00073394%
Prior Measurement Date	0.00073087%
Change in Proportionate Share	0.00000307%
Proportionate Share of the: Net Pension Liability	\$201,011
Pension Expense	41,459

At December 31, 2019, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Differences between expected and actual experience	\$10
Changes of assumptions	17,498
Net difference between projected and actual earnings on pension plan investments	27,283
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	811
Port Authority contributions subsequent to the measurement date	14,380
Total Deferred Outflows of Resources	\$59,982
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$2,639
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	469
Total Deferred Inflows of Resources	\$3,108

\$14,380 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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	OPERS Traditional Plan
Year Ending December 31:	
2020	\$18,307
2021	8,966
2022	2,532
2023	12,689
Total	\$42,494

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
Port Authority's proportionate share of the net pension liability	\$296,952	\$201,011	\$121,284

**E. DEFINED BENEFIT OPEB PLANS**

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 14.

***Net OPEB Liability***

The Port Authority had no contractually required contribution for 2019.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority's proportion of the net OPEB liability was based on the Port Authority's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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	OPERS Traditional Plan
Proportion of the Net OPEB Liability Current Measurement Date	0.00007769%
Proportion of the Net OPEB Liability Prior Measurement Date	0.00007726%
Change in Proportionate Share	0.00000043%
Proportionate Share of the Net: OPEB Liability	\$10,129
OPEB Expense	966

At December 31, 2019, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Differences between expected and actual experience	\$4
Changes of assumptions	326
Net difference between projected and actual earnings on pension plan investments	464
Changes in proportion and differences between County contributions and proportionate share of contributions	67
Total Deferred Outflows of Resources	\$861
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$27
Total Deferred Inflows of Resources	\$27

Nothing is reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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	OPERS Traditional Plan
Fiscal Year Ending December 31:	
2020	\$411
2021	111
2022	79
2023	233
Total	\$834

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent, as well as what the Port Authority's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96 percent) or one-percentage-point higher (4.96 percent) than the current rate:

	1% Decrease (2.96%)	Discount Rate (3.96%)	1% Increase (4.96%)
Port Authority's proportionate share of the net OPEB liability	\$12,959	\$10,129	\$7,879

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
Port Authority's proportionate share of the net OPEB liability	\$9,736	\$10,129	\$10,581

**F. CONTINGENCIES**

***Grants*** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**G. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$67,688 from the Belmont County Commissioners in 2019.

**NOTE 29 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

**A. Basis of Presentation**

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

**B. Measurement Focus**

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

**C. Basis of Accounting**

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include, grants, entitlements, and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the accrual basis, the following revenue sources are considered to be both measurable and available at year-end: grants and entitlements.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***D. Cash and Cash Equivalents***

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

***E. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds.

***F. Net Position***

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the District's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the District's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$259,500 of the District's bank balance of \$509,500 was exposed to custodial credit risk as discussed below, while \$250,000 was covered by FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited within a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

For 2019, the District's financial institutions were approved for a reduced collateral rate through OPCS. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

**D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.

**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**F. CONTRACTUAL COMMITMENTS**

As of December 31, 2019, the District had a contractual commitment with the Ohio Department of Transportation (ODOT) for the State Route 149 project in the amount of \$21,300.

**G. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For 2019, the District implemented GASB Statement No. 83, *Certain Asset Retirement Obligations*, Statement No. 84, *Fiduciary Activities*, Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, Statement No. 90, *Majority Equity Interests – An Amendment of GASB 14 & 61*, and related guidance from (GASB) Implementation Guide No. 2019-2, *Fiduciary Activities*.

For 2019, the District also implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2018-1*. These changes were incorporated in the District's 2019 financial statements; however, there was no effect on beginning net position/fund balance.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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GASB Statement 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. These changes were incorporated in the District's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. The District has no fiduciary funds.

GASB Statement 88 improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. These changes were incorporated in the District's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement 90 defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. These changes were incorporated in the District's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

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**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Six Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
County's Proportion of the Net Pension Liability	0.19211985%	0.19131529%	0.18896569%	0.18588985%
County's Proportionate Share of the Net Pension Liability	\$52,617,733	\$30,013,662	\$42,910,897	\$32,198,467
County's Covered Payroll	\$25,293,659	\$24,599,752	\$23,738,477	\$22,047,439
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	208.03%	122.01%	180.77%	146.04%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

<u>2015</u>	<u>2014</u>
0.17880020%	0.17880020%
\$21,565,298	\$21,078,209
\$21,186,601	\$20,664,008
101.79%	102.00%
86.45%	86.36%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**State Teachers Retirement System of Ohio**  
**Last Seven Fiscal Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
County's Proportion of the Net Pension Liability	0.00300327%	0.00305523%	0.00302030%	0.00304332%
County's Proportionate Share of the Net Pension Liability	\$664,155	\$671,777	\$717,477	\$1,018,691
County's Covered Payroll	\$352,593	\$347,329	\$332,043	\$320,214
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	188.36%	193.41%	216.08%	318.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.40%	77.30%	75.30%	66.80%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

<u>2015</u>	<u>2014</u>	<u>2013</u>
0.00291650%	0.00326592%	0.00326592%
\$806,034	\$794,385	\$946,266
\$304,286	\$359,354	\$346,277
264.89%	221.06%	273.27%
72.10%	74.70%	69.30%



**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Three Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.18488237%	0.18385620%	0.18146210%
County's Proportionate Share of the Net OPEB Liability	\$24,104,296	\$19,965,429	\$18,328,289
County's Covered Payroll (2)	\$26,167,909	\$26,914,376	\$26,465,909
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	92.11%	74.18%	69.25%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**State Teachers Retirement System of Ohio**  
**Last Three Fiscal Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.00300327%	0.00305523%	0.00302030%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$49,740)	(\$49,095)	\$117,841
County's Covered Payroll	\$352,593	\$347,329	\$332,043
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-14.11%	-14.14%	35.49%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.70%	176.00%	47.11%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**Ohio Public Employees Retirement System**  
**Last Seven Years (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Net Pension Liability - Traditional Plan</b>				
Contractually Required Contribution	\$3,764,272	\$3,632,466	\$3,288,314	\$2,936,370
Contributions in Relation to the Contractually Required Contribution	<u>(3,764,272)</u>	<u>(3,632,466)</u>	<u>(3,288,314)</u>	<u>(2,936,370)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll	<u>\$26,248,768</u>	<u>\$25,293,659</u>	<u>\$24,599,752</u>	<u>\$23,738,477</u>
Contributions as a Percentage of Covered Payroll	<u>14.34%</u>	<u>14.36%</u>	<u>13.37%</u>	<u>12.37%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>				
Contractually Required Contribution	\$22,658	\$17,399	\$298,195	\$552,636
Contributions in Relation to the Contractually Required Contribution	<u>(22,658)</u>	<u>(17,399)</u>	<u>(298,195)</u>	<u>(552,636)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll (3)	<u>\$27,595,140</u>	<u>\$26,167,909</u>	<u>\$26,914,376</u>	<u>\$26,465,909</u>
Contributions as a Percentage of Covered Payroll	<u>0.08%</u>	<u>0.07%</u>	<u>1.11%</u>	<u>2.09%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Position Liability - Traditional Plan. An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016. An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

<u>2015</u>	<u>2014</u>	<u>2013</u>
\$2,738,942	\$2,635,071	\$2,770,275
<u>(2,738,942)</u>	<u>(2,635,071)</u>	<u>(2,770,275)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$22,047,439</u>	<u>\$21,186,601</u>	<u>\$20,664,008</u>
<u>12.42%</u>	<u>12.44%</u>	<u>13.41%</u>
N/A	N/A	N/A
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**State Teachers Retirement System of Ohio**  
**Last Ten Years**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Net Pension Liability</b>				
Contractually Required Contribution	\$50,145	\$49,123	\$47,277	\$45,347
Contributions in Relation to the Contractually Required Contribution	<u>(50,145)</u>	<u>(49,123)</u>	<u>(47,277)</u>	<u>(45,347)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$358,179	\$350,878	\$337,693	\$323,907
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Liability (Asset)</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The County's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

2015	2014	2013	2012	2011	2010
\$45,406	\$40,876	\$48,479	\$50,702	\$52,262	\$56,374
(45,406)	(40,876)	(48,479)	(50,702)	(52,262)	(56,374)
\$0	\$0	\$0	\$0	\$0	\$0
\$324,329	\$303,091	\$372,915	\$390,015	\$402,015	\$433,646
14.00%	13.49%	13.00%	13.00%	13.00%	13.00%
\$0	\$1,546	\$3,729	\$3,900	\$4,020	\$4,336
0	(1,546)	(3,729)	(3,900)	(4,020)	(4,336)
\$0	\$0	\$0	\$0	\$0	\$0
0.00%	0.51%	1.00%	1.00%	1.00%	1.00%
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Six Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Port Authority's Proportion of the Net Pension Liability	0.00073394%	0.00073087%	0.00072189%	0.00085635%
Port Authority's Proportionate Share of the Net Pension Liability	\$201,011	\$114,659	\$163,928	\$148,329
Port Authority's Covered Payroll	\$99,121	\$96,462	\$91,408	\$65,000
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	202.79%	118.86%	179.34%	228.20%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

<u>2015</u>	<u>2014</u>
0.00056590%	0.00056590%
\$68,257	\$66,716
\$65,000	\$65,000
105.01%	102.64%
86.45%	86.36%



**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Three Years (1) \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Port Authority's Proportion of the Net OPEB Liability	0.00007769%	0.00007726%	0.00007625%
Port Authority's Proportionate Share of the Net OPEB Liability	\$10,129	\$8,391	\$7,702
Port Authority's Covered Payroll (2)	\$99,564	\$96,500	\$92,683
Port Authority's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	10.17%	8.70%	8.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

(2) The Port Authority's covered payroll for OPEB includes participants in the Traditional, Combined, and Member Directed Plans.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of Port Authority Contributions**  
**Ohio Public Employees Retirement System**  
**Last Seven Years (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Net Pension Liability - Traditional Plan</b>				
Contractually Required Contribution	\$14,380	\$13,877	\$12,540	\$10,969
Contributions in Relation to the Contractually Required Contribution	<u>(14,380)</u>	<u>(13,877)</u>	<u>(12,540)</u>	<u>(10,969)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	<u>\$102,714</u>	<u>\$99,121</u>	<u>\$96,462</u>	<u>\$91,408</u>
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>				
Contractually Required Contribution	\$0	\$0	\$965	\$1,854
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>(965)</u>	<u>(1,854)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port authority's Covered Payroll (3)	<u>\$99,388</u>	<u>\$99,564</u>	<u>\$96,500</u>	<u>\$92,683</u>
Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>1.00%</u>	<u>2.00%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Pension Liability - Traditional Plan. An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016. An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

<u>2015</u>	<u>2014</u>	<u>2013</u>
\$7,800	\$7,800	\$8,450
<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>
<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
N/A	N/A	N/A
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2019**

**Changes in Assumptions – OPERS Pension – Traditional Plan**

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and in 2016 and prior are presented below:

	2019	2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Changes in Assumptions – OPERS Pension – Combined Plan**

For 2019, the investment rate of return changed from 7.5 to 7.2 percent.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2019**

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**Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70% of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2019**

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**Changes in Assumptions – OPERS OPEB**

For 2019, the single discount rate changed from 3.85 percent to 3.96 percent and the municipal bond rate changed from 3.31 percent to 3.71 percent. For 2019, the health care cost trend rate was 10 percent, initial; 3.25 ultimate in 2029. For 2018, the health care cost trend rate was 7.25 percent, initial; 3.25 percent ultimate in 2028.

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

**Changes in Assumptions – STRS OPEB**

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

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**COMBINING STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Governmental Funds**

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**Nonmajor Special Revenue Funds:**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Agency – To account for revenue received from the Federal Emergency Management Agency for disaster relief from flood damage used to repair roads.

(Continued)

**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Governmental Funds (Continued)**

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**Nonmajor Debt Service Funds:**

Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Debt Service Fund – To account for revenue derived from the issuance of general obligation bonds and bond anticipation notes, and transfers of revenue from the General Fund for the repayment of principal and interest.

Tax Equivalent Debt Service Fund – To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

**Nonmajor Capital Projects Funds:**

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

T.I.D. Capital Projects Fund – To account for revenue derived from the issuance of a bond anticipation note to provide for the County's share of the I-70/Mall Connector Road Project.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

Issue II – To account for State grants and the local matching share for various infrastructure projects within the County.

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$14,032,791	\$2,364,720	\$1,912,555	\$18,310,066
Accounts Receivable	54,991	0	0	54,991
Intergovernmental Receivable	5,758,164	0	62,768	5,820,932
Permissive Sales Tax Receivable	173,586	0	0	173,586
Lodging Taxes Receivable	35,796	0	0	35,796
Revenue in Lieu of Taxes Receivable	0	446,237	0	446,237
Prepaid Items	38,415	0	0	38,415
Materials and Supplies Inventory	457,613	0	0	457,613
Property Taxes Receivable	3,438,084	0	1,732,923	5,171,007
Loans Receivable	124,960	0	0	124,960
<i>Total Assets</i>	<u>\$24,114,400</u>	<u>\$2,810,957</u>	<u>\$3,708,246</u>	<u>\$30,633,603</u>
<b>Liabilities</b>				
Accounts Payable	\$717,876	\$0	\$133,217	\$851,093
Accrued Wages and Benefits Payable	92,289	0	0	92,289
Intergovernmental Payable	46,967	20,962	0	67,929
Accrued Interest Payable	0	7,639	0	7,639
Payroll Withholdings	56,783	0	0	56,783
Bond Anticipation Notes Payable	0	2,060,000	0	2,060,000
<i>Total Liabilities</i>	<u>913,915</u>	<u>2,088,601</u>	<u>133,217</u>	<u>3,135,733</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	3,340,504	0	1,683,783	5,024,287
Payment in Lieu of Taxes	0	425,275	0	425,275
Unavailable Revenue	4,063,917	0	111,908	4,175,825
<i>Total Deferred Inflows of Resources</i>	<u>7,404,421</u>	<u>425,275</u>	<u>1,795,691</u>	<u>9,625,387</u>
<b>Fund Balances</b>				
Nonspendable:				
Inventories	457,613	0	0	457,613
Prepaid Items	38,415	0	0	38,415
Restricted for:				
Debt Service	0	297,081	0	297,081
Capital Projects	0	0	1,779,338	1,779,338
Law Enforcement	1,023,792	0	0	1,023,792
Emergency 911	219,352	0	0	219,352
Lodging Excise Tax	28	0	0	28
Motor Vehicle Gasoline Tax	4,454,345	0	0	4,454,345
Child Support	1,693,378	0	0	1,693,378
Juvenile Court	1,218,589	0	0	1,218,589
Mental Health	53,183	0	0	53,183
Children Services	1,781,418	0	0	1,781,418
County Courts	2,692,813	0	0	2,692,813
Commissioners CDBG	624,070	0	0	624,070
Real Estate Appraisal	1,501,675	0	0	1,501,675
Federal Emergency Management	37,393	0	0	37,393
<i>Total Fund Balances</i>	<u>15,796,064</u>	<u>297,081</u>	<u>1,779,338</u>	<u>17,872,483</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$24,114,400</u>	<u>\$2,810,957</u>	<u>\$3,708,246</u>	<u>\$30,633,603</u>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2019**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$3,200,077	\$943,690	\$236,312	\$74,084
Accounts Receivable	19,843	1,953	0	0
Intergovernmental Receivable	253,950	345,450	7,125	0
Permissive Sales Tax Receivable	0	0	0	0
Lodging Taxes Receivable	0	0	0	35,796
Prepaid Items	11,852	1,415	0	0
Materials and Supplies Inventory	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$3,485,722</u>	<u>\$1,292,508</u>	<u>\$243,437</u>	<u>\$109,880</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$30,097	\$17,097	\$24,085	\$109,852
Accrued Wages and Benefits Payable	32,790	8,367	0	0
Intergovernmental Payable	13,233	2,492	0	0
Payroll Withholdings	15,917	2,761	0	0
<i>Total Liabilities</i>	<u>92,037</u>	<u>30,717</u>	<u>24,085</u>	<u>109,852</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	0	0	0
Unavailable Revenue	186,780	236,584	0	0
<i>Total Deferred Inflows of Resources</i>	<u>186,780</u>	<u>236,584</u>	<u>0</u>	<u>0</u>
<b><u>Fund Balances</u></b>				
Nonspendable:				
Inventories	0	0	0	0
Prepaid Items	11,852	1,415	0	0
Restricted for:				
Law Enforcement	0	1,023,792	0	0
Emergency 911	0	0	219,352	0
Lodging Excise Tax	0	0	0	28
Motor Vehicle Gasoline Tax	0	0	0	0
Child Support	1,693,378	0	0	0
Juvenile Court	0	0	0	0
Mental Health	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Real Estate Appraisal	1,501,675	0	0	0
Federal Emergency Mangement	0	0	0	0
<i>Total Fund Balances</i>	<u>3,206,905</u>	<u>1,025,207</u>	<u>219,352</u>	<u>28</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$3,485,722</u>	<u>\$1,292,508</u>	<u>\$243,437</u>	<u>\$109,880</u>

Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$3,187,941	\$1,147,329	\$53,183	\$1,661,592	\$2,708,190	\$820,393	\$0	\$14,032,791
2,929	0	0	0	30,266	0	0	54,991
3,561,921	229,730	24,125	458,158	0	840,312	37,393	5,758,164
173,586	0	0	0	0	0	0	173,586
0	0	0	0	0	0	0	35,796
19,175	3,770	0	0	2,203	0	0	38,415
457,613	0	0	0	0	0	0	457,613
0	0	2,255,296	1,182,788	0	0	0	3,438,084
0	0	0	0	0	124,960	0	124,960
<u>\$7,403,165</u>	<u>\$1,380,829</u>	<u>\$2,332,604</u>	<u>\$3,302,538</u>	<u>\$2,740,659</u>	<u>\$1,785,665</u>	<u>\$37,393</u>	<u>\$24,114,400</u>
\$68,808	\$5,931	\$0	\$95,270	\$36,223	\$330,513	\$0	\$717,876
46,460	1,346	0	0	3,326	0	0	92,289
24,215	4,283	0	0	2,744	0	0	46,967
29,737	5,018	0	0	3,350	0	0	56,783
<u>169,220</u>	<u>16,578</u>	<u>0</u>	<u>95,270</u>	<u>45,643</u>	<u>330,513</u>	<u>0</u>	<u>913,915</u>
0	0	2,190,261	1,150,243	0	0	0	3,340,504
2,302,812	141,892	89,160	275,607	0	831,082	0	4,063,917
<u>2,302,812</u>	<u>141,892</u>	<u>2,279,421</u>	<u>1,425,850</u>	<u>0</u>	<u>831,082</u>	<u>0</u>	<u>7,404,421</u>
457,613	0	0	0	0	0	0	457,613
19,175	3,770	0	0	2,203	0	0	38,415
0	0	0	0	0	0	0	1,023,792
0	0	0	0	0	0	0	219,352
0	0	0	0	0	0	0	28
4,454,345	0	0	0	0	0	0	4,454,345
0	0	0	0	0	0	0	1,693,378
0	1,218,589	0	0	0	0	0	1,218,589
0	0	53,183	0	0	0	0	53,183
0	0	0	1,781,418	0	0	0	1,781,418
0	0	0	0	2,692,813	0	0	2,692,813
0	0	0	0	0	624,070	0	624,070
0	0	0	0	0	0	0	1,501,675
0	0	0	0	0	0	37,393	37,393
<u>4,931,133</u>	<u>1,222,359</u>	<u>53,183</u>	<u>1,781,418</u>	<u>2,695,016</u>	<u>624,070</u>	<u>37,393</u>	<u>15,796,064</u>
<u>\$7,403,165</u>	<u>\$1,380,829</u>	<u>\$2,332,604</u>	<u>\$3,302,538</u>	<u>\$2,740,659</u>	<u>\$1,785,665</u>	<u>\$37,393</u>	<u>\$24,114,400</u>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2019**

	<u>Debt Service</u>	<u>Tax Equivalent Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$2,220,855	\$143,865	\$2,364,720
Revenue in Lieu of Taxes Receivable	<u>0</u>	<u>446,237</u>	<u>446,237</u>
<i>Total Assets</i>	<u><u>\$2,220,855</u></u>	<u><u>\$590,102</u></u>	<u><u>\$2,810,957</u></u>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	\$0	\$20,962	\$20,962
Accrued Interest Payable	7,639	0	7,639
Bond Anticipation Notes Payable	<u>2,060,000</u>	<u>0</u>	<u>2,060,000</u>
<i>Total Liabilities</i>	<u>2,067,639</u>	<u>20,962</u>	<u>2,088,601</u>
<b><u>Deferred Inflows of Resources</u></b>			
Payment in Lieu of Taxes	<u>0</u>	<u>425,275</u>	<u>425,275</u>
<b><u>Fund Balances</u></b>			
Restricted for Debt Service	<u>153,216</u>	<u>143,865</u>	<u>297,081</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u><u>\$2,220,855</u></u>	<u><u>\$590,102</u></u>	<u><u>\$2,810,957</u></u>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2019**

	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$1,902,877	\$9,678	\$1,912,555
Intergovernmental Receivable	62,768	0	62,768
Property Taxes Receivable	1,732,923	0	1,732,923
<i>Total Assets</i>	<b>\$3,698,568</b>	<b>\$9,678</b>	<b>\$3,708,246</b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$133,217	\$0	\$133,217
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	1,683,783	0	1,683,783
Unavailable Revenue	111,908	0	111,908
<i>Total Deferred Inflows of Resources</i>	1,795,691	0	1,795,691
<b><u>Fund Balances</u></b>			
Restricted for Capital Projects	1,769,660	9,678	1,779,338
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<b>\$3,698,568</b>	<b>\$9,678</b>	<b>\$3,708,246</b>



**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2019**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Revenues</u></b>				
Property Taxes	\$3,482,771	\$0	\$1,654,970	\$5,137,741
Revenue in Lieu of Taxes	0	139,752	0	139,752
Lodging Taxes	594,885	0	0	594,885
Charges for Services	2,318,417	0	0	2,318,417
Licenses and Permits	1,286,965	0	0	1,286,965
Fines and Forfeitures	719,609	0	0	719,609
Intergovernmental	10,888,616	0	487,864	11,376,480
Interest	25,356	0	2,516	27,872
Rent	0	85,504	0	85,504
Contributions and Donations	300,281	0	0	300,281
Other	26,970	0	0	26,970
<i>Total Revenues</i>	<u>19,643,870</u>	<u>225,256</u>	<u>2,145,350</u>	<u>22,014,476</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	862,675	0	0	862,675
Judicial	994,017	0	0	994,017
Public Safety	1,774,581	0	0	1,774,581
Public Works	6,169,702	20,976	0	6,190,678
Health	2,662,740	0	0	2,662,740
Human Services	4,813,925	0	0	4,813,925
Economic Development and Assistance	1,857,455	0	0	1,857,455
Capital Outlay	0	0	2,820,375	2,820,375
Debt Service:				
Principal Retirement	0	123,000	0	123,000
Interest and Fiscal Charges	0	335,453	0	335,453
Issuance Costs	0	23,921	0	23,921
<i>Total Expenditures</i>	<u>19,135,095</u>	<u>503,350</u>	<u>2,820,375</u>	<u>22,458,820</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>508,775</u>	<u>(278,094)</u>	<u>(675,025)</u>	<u>(444,344)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Refunding Bonds Issued	0	1,276,000	0	1,276,000
Refunding Bond Anticipation Notes Issued	0	4,665,000	0	4,665,000
Payment to Refunded Bond Escrow Agent	0	(1,252,079)	0	(1,252,079)
Current Refunding	0	(7,720,887)	0	(7,720,887)
Transfers In	1,146,337	3,490,460	29,414	4,666,211
Transfers Out	(363,215)	(107,483)	(83,000)	(553,698)
<i>Total Other Financing Sources (Uses)</i>	<u>783,122</u>	<u>351,011</u>	<u>(53,586)</u>	<u>1,080,547</u>
Net Change in Fund Balance	1,291,897	72,917	(728,611)	636,203
<i>Fund Balances at Beginning of Year</i>	<u>14,504,167</u>	<u>224,164</u>	<u>2,507,949</u>	<u>17,236,280</u>
<i>Fund Balances at End of Year</i>	<u>\$15,796,064</u>	<u>\$297,081</u>	<u>\$1,779,338</u>	<u>\$17,872,483</u>

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**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2019**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b>Revenues</b>				
Property Taxes	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	594,885
Charges for Services	1,684,448	91,073	161,032	0
Licenses and Permits	202,689	52,837	0	0
Fines and Forfeitures	89,344	20,871	0	0
Intergovernmental	1,081,601	640,717	0	0
Interest	0	0	0	0
Contributions and Donations	46,049	0	0	0
Other	0	4,800	0	0
<i>Total Revenues</i>	<u>3,104,131</u>	<u>810,298</u>	<u>161,032</u>	<u>594,885</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	862,675	0	0	0
Judicial	153,800	0	0	0
Public Safety	159,379	504,141	45,150	0
Public Works	0	0	0	0
Health	326,954	0	0	0
Human Services	1,332,304	0	0	0
Economic Development and Assistance	0	0	0	1,517,243
<i>Total Expenditures</i>	<u>2,835,112</u>	<u>504,141</u>	<u>45,150</u>	<u>1,517,243</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>269,019</u>	<u>306,157</u>	<u>115,882</u>	<u>(922,358)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	375,212	16,067	0	0
Transfer Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>375,212</u>	<u>16,067</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	644,231	322,224	115,882	(922,358)
<i>Fund Balances at Beginning of Year</i>	<u>2,562,674</u>	<u>702,983</u>	<u>103,470</u>	<u>922,386</u>
<i>Fund Balances at End of Year</i>	<u><u>\$3,206,905</u></u>	<u><u>\$1,025,207</u></u>	<u><u>\$219,352</u></u>	<u><u>\$28</u></u>

Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$0	\$0	\$2,272,592	\$1,210,179	\$0	\$0	\$0	\$3,482,771
0	0	0	0	0	0	0	594,885
0	165,746	0	216,118	0	0	0	2,318,417
1,031,439	0	0	0	0	0	0	1,286,965
70,295	0	0	0	539,099	0	0	719,609
5,812,958	749,718	50,385	1,982,718	0	328,068	242,451	10,888,616
10,066	0	0	0	0	15,290	0	25,356
254,232	0	0	0	0	0	0	300,281
15,818	0	0	6,352	0	0	0	26,970
<u>7,194,808</u>	<u>915,464</u>	<u>2,322,977</u>	<u>3,415,367</u>	<u>539,099</u>	<u>343,358</u>	<u>242,451</u>	<u>19,643,870</u>
0	0	0	0	0	0	0	862,675
0	0	0	0	840,217	0	0	994,017
0	1,065,911	0	0	0	0	0	1,774,581
6,169,702	0	0	0	0	0	0	6,169,702
0	0	2,335,786	0	0	0	0	2,662,740
0	0	0	3,481,621	0	0	0	4,813,925
0	0	0	0	0	340,212	0	1,857,455
<u>6,169,702</u>	<u>1,065,911</u>	<u>2,335,786</u>	<u>3,481,621</u>	<u>840,217</u>	<u>340,212</u>	<u>0</u>	<u>19,135,095</u>
<u>1,025,106</u>	<u>(150,447)</u>	<u>(12,809)</u>	<u>(66,254)</u>	<u>(301,118)</u>	<u>3,146</u>	<u>242,451</u>	<u>508,775</u>
755,058	0	0	0	0	0	0	1,146,337
(158,157)	0	0	0	0	0	(205,058)	(363,215)
<u>596,901</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(205,058)</u>	<u>783,122</u>
1,622,007	(150,447)	(12,809)	(66,254)	(301,118)	3,146	37,393	1,291,897
3,309,126	1,372,806	65,992	1,847,672	2,996,134	620,924	0	14,504,167
<u>\$4,931,133</u>	<u>\$1,222,359</u>	<u>\$53,183</u>	<u>\$1,781,418</u>	<u>\$2,695,016</u>	<u>\$624,070</u>	<u>\$37,393</u>	<u>\$15,796,064</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2019**

	<u>Debt Service</u>	<u>Tax Equivalent Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Revenues</b>			
Payments in Lieu of Taxes	\$0	\$139,752	\$139,752
Rent	85,504	0	85,504
<i>Total Revenues</i>	<u>85,504</u>	<u>139,752</u>	<u>225,256</u>
<b>Expenditures</b>			
Public Works	0	20,976	20,976
Debt Service:			
Principal Retirements	123,000	0	123,000
Interest and Fiscal Charges	250,117	85,336	335,453
Issuance Costs	23,921	0	23,921
<i>Total Expenditures</i>	<u>397,038</u>	<u>106,312</u>	<u>503,350</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(311,534)</u>	<u>33,440</u>	<u>(278,094)</u>
<b>Other Financing Sources (Uses)</b>			
Refunding Bonds Issued	1,276,000	0	1,276,000
Refunding Bond Anticipation Notes Issued	4,665,000	0	4,665,000
Payment to Refunded Bond Escrow Agent	(1,252,079)	0	(1,252,079)
Current Refunding	(7,720,887)	0	(7,720,887)
Transfers In	3,490,460	0	3,490,460
Transfers Out	(78,069)	(29,414)	(107,483)
<i>Total Other Financing Sources (Uses)</i>	<u>380,425</u>	<u>(29,414)</u>	<u>351,011</u>
Net Change in Fund Balances	68,891	4,026	72,917
<i>Fund Balances at Beginning of Year</i>	<u>84,325</u>	<u>139,839</u>	<u>224,164</u>
<i>Fund Balances at End of Year</i>	<u><u>\$153,216</u></u>	<u><u>\$143,865</u></u>	<u><u>\$297,081</u></u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2019**

	T.I.D.	911 System Upgrade Levy	Senior Center Capital Projects	Issue II	Total Nonmajor Capital Projects Funds
<b>Revenues</b>					
Property Taxes	\$0	\$1,654,970	\$0	\$0	\$1,654,970
Intergovernmental	0	128,975	0	358,889	487,864
Interest	0	0	2,516	0	2,516
<i>Total Revenues</i>	0	1,783,945	2,516	358,889	2,145,350
<b>Expenditures</b>					
Capital Outlay	0	2,428,074	33,412	358,889	2,820,375
<i>Excess of Revenues Under Expenditures</i>	0	(644,129)	(30,896)	0	(675,025)
<b>Other Financing Sources (Uses)</b>					
Transfers In	29,414	0	0	0	29,414
Transfers Out	0	0	(83,000)	0	(83,000)
<i>Total Other Financing Sources (Uses)</i>	29,414	0	(83,000)	0	(53,586)
Net Change in Fund Balances	29,414	(644,129)	(113,896)	0	(728,611)
<i>Fund Balances (Deficit) at Beginning of Year</i>	(29,414)	2,413,789	123,574	0	2,507,949
<i>Fund Balances at End of Year</i>	\$0	\$1,769,660	\$9,678	\$0	\$1,779,338

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**Belmont County, Ohio**  
**Fund Descriptions –**  
**Custodial Funds**

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Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Health Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of the legally separate Board of Health.

Other Fiscal Agent Fund - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities.

Undivided Tax Fund – To account for various taxes and property tax allocations collected and distributed for the benefit of other governments.

Undivided State Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes collected and distributed for the benefit of other governments.

Court Safety Fund – To account for various fines collected and distributed through the courts for the benefit of others.

Other Custodial Fund – To account for monies held by the County to be distributed for the benefit of others.



**Belmont County, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2019**

	<u>Health</u>	<u>Other Fiscal Agent</u>	<u>Undivided Tax</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$1,094,699	\$9,380,673	\$2,094,934
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Receivables:			
Property Taxes	0	0	110,732,804
Accounts	0	0	4,553,623
Intergovernmental	0	0	91,862
	<u>1,094,699</u>	<u>9,380,673</u>	<u>117,473,223</u>
<i>Total Assets</i>			
	<u>1,094,699</u>	<u>9,380,673</u>	<u>117,473,223</u>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	<u>0</u>	<u>0</u>	<u>2,186,796</u>
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	<u>0</u>	<u>0</u>	<u>107,906,771</u>
<b><u>Net Position</u></b>			
Restricted for Individuals, Organizations, and Other Governments	<u>\$1,094,699</u>	<u>\$9,380,673</u>	<u>\$7,379,656</u>

<u>Undivided State</u>	<u>Court Safety</u>	<u>Other Custodial</u>	<u>Total</u>
\$130,858	\$0	\$128,127	\$12,829,291
0	671,772	148,915	820,687
0	0	0	110,732,804
0	789,944	0	5,343,567
<u>3,000,058</u>	<u>0</u>	<u>0</u>	<u>3,091,920</u>
<u>3,130,916</u>	<u>1,461,716</u>	<u>277,042</u>	<u>132,818,269</u>
<u>3,130,916</u>	<u>671,772</u>	<u>0</u>	<u>5,989,484</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>107,906,771</u>
<u><u>\$0</u></u>	<u><u>\$789,944</u></u>	<u><u>\$277,042</u></u>	<u><u>\$18,922,014</u></u>

**Belmont County, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2019**

	Health	Other Fiscal Agent	Undivided Tax
<b><u>Additions</u></b>			
Intergovernmental	\$0	\$0	\$1,784,544
Amounts Received as Fiscal Agent	1,924,778	12,198,174	0
Licenses, Permits and Fees for Other Governments	0	0	0
Fines and Forfeitures for Other Governments	0	0	0
Amounts Collected for Individuals	0	0	0
Property Tax Collections for Other Governments	0	0	68,111,686
Special Assessment Collections for Other Governments	0	0	905,353
Miscellaneous	0	0	5,999
<i>Total Additions</i>	<u>1,924,778</u>	<u>12,198,174</u>	<u>70,807,582</u>
<b><u>Deductions</u></b>			
Distributions to the State of Ohio	0	0	0
Distributions of State Funds to Other Governments	0	0	1,784,544
Property Tax Distributions to Other Governments	0	0	67,265,850
Distributions to Individuals	0	0	0
Distributions as Fiscal Agent	1,816,340	10,502,912	0
<i>Total Deductions</i>	<u>1,816,340</u>	<u>10,502,912</u>	<u>69,050,394</u>
<i>Increase in Fiduciary Net Position</i>	108,438	1,695,262	1,757,188
<i>Net Position Beginning of Year</i>	<u>986,261</u>	<u>7,685,411</u>	<u>5,622,468</u>
<i>Net Position End of Year</i>	<u><u>\$1,094,699</u></u>	<u><u>\$9,380,673</u></u>	<u><u>\$7,379,656</u></u>

Undivided State	Court Safety	Other Custodial	Total
\$9,812,474	\$0	\$0	\$11,597,018
0	0	0	14,122,952
0	8,652,431	445,198	9,097,629
0	2,508,478	0	2,508,478
0	0	916,728	916,728
0	0	0	68,111,686
0	0	0	905,353
0	0	0	5,999
<u>9,812,474</u>	<u>11,160,909</u>	<u>1,361,926</u>	<u>107,265,843</u>
0	10,370,965	438,257	10,809,222
9,812,474	0	0	11,597,018
0	0	0	67,265,850
0	0	700,090	700,090
0	0	0	12,319,252
<u>9,812,474</u>	<u>10,370,965</u>	<u>1,138,347</u>	<u>102,691,432</u>
0	789,944	223,579	4,574,411
0	0	53,463	14,347,603
<u>\$0</u>	<u>\$789,944</u>	<u>\$277,042</u>	<u>\$18,922,014</u>

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses, and Changes in  
Fund Balance/Equity – Budget (Non-GAAP  
Basis) and Actual**

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$4,261,814	\$4,287,474	\$25,660
Permissive Sales Taxes	17,410,446	17,614,564	204,118
Charges for Services	4,098,721	3,692,799	(405,922)
Licenses and Permits	13,160	12,520	(640)
Fines and Forfeitures	430,000	349,059	(80,941)
Intergovernmental	1,606,140	1,724,059	117,919
Interest	354,000	1,179,146	825,146
Oil and Gas Lease Bonus	579,289	623,211	43,922
Rent	133,040	137,213	4,173
Contributions and Donations	255,655	258,854	3,199
Other	299,809	442,522	142,713
<i>Total Revenues</i>	<u>29,442,074</u>	<u>30,321,421</u>	<u>879,347</u>
<b><u>Expenditures</u></b>			
<b>Current</b>			
General Government -			
Legislative and Executive			
Commissioners			
Personal Services	680,093	679,662	431
Materials and Supplies	36,870	36,870	0
Contractual Services	2,424,221	2,424,221	0
Capital Outlay	378,553	378,553	0
Total Commissioners	<u>3,519,737</u>	<u>3,519,306</u>	<u>431</u>
Auditor			
Personal Services	730,924	730,615	309
Materials and Supplies	90,084	90,084	0
Contractual Services	163,510	163,510	0
Total Auditor	<u>984,518</u>	<u>984,209</u>	<u>309</u>
Treasurer			
Personal Services	289,053	289,053	0
Materials and Supplies	35,604	35,604	0
Contractual Services	3,847	3,847	0
Total Treasurer	<u>328,504</u>	<u>328,504</u>	<u>0</u>
Prosecuting Attorney			
Personal Services	778,889	778,750	139
Materials and Supplies	29,651	29,651	0
Contractual Services	70,319	70,319	0
Total Prosecuting Attorney	<u>878,859</u>	<u>878,720</u>	<u>139</u>
Budget Commission			
Personal Services	3,339	3,074	265
Bureau of Inspection			
Contractual Services	188,924	188,924	0
Board of Elections			
Personal Service	849,733	799,428	50,305
Materials and Supplies	21,946	21,946	0
Contractual Services	1,202,787	1,187,891	14,896
Total Board of Elections	<u>\$2,074,466</u>	<u>\$2,009,265</u>	<u>\$65,201</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
Maintenance and Operations			
Personal Services	\$652,951	\$652,422	\$529
Materials and Supplies	77,624	77,624	0
Contractual Services	3,620,411	3,620,411	0
Capital Outlay	50,705	50,705	0
<b>Total Maintenance and Operations</b>	<b>4,401,691</b>	<b>4,401,162</b>	<b>529</b>
Recorder			
Personal Services	399,082	399,082	0
Materials and Supplies	174,972	174,972	0
Contractual Services	91,769	91,769	0
<b>Total Recorder</b>	<b>665,823</b>	<b>665,823</b>	<b>0</b>
Insurance on Property			
Contractual Service	635,958	635,958	0
Historical Society			
Contractual Services	5,000	5,000	0
Records Commission			
Materials and Supplies	37,607	37,607	0
Contractual Services	5,088	5,088	0
<b>Total Records Commission</b>	<b>42,695</b>	<b>42,695</b>	<b>0</b>
Other			
Personal Services	1,223,230	1,223,230	0
<b>Total General Government - Legislative and Executive</b>	<b>14,952,744</b>	<b>14,885,870</b>	<b>66,874</b>
General Government - Judicial			
Court of Appeals			
Contractual Services	112,968	112,968	0
Common Pleas			
Personal Services	637,480	616,222	21,258
Materials and Supplies	93,567	59,642	33,925
Contractual Services	326,100	320,073	6,027
<b>Total Common Pleas</b>	<b>1,057,147</b>	<b>995,937</b>	<b>61,210</b>
Jury Commission			
Personal Services	2,000	2,000	0
Juvenile Court			
Materials and Supplies	8,000	8,000	0
Probate Court			
Personal Services	188,551	186,710	1,841
Materials and Supplies	5,500	5,497	3
Contractual Services	3,365	3,365	0
<b>Total Probate Court</b>	<b>\$197,416</b>	<b>\$195,572</b>	<b>\$1,844</b>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
Clerk of Courts			
Personal Services	\$885,167	\$722,607	\$162,560
Materials and Supplies	268,347	241,600	26,747
Total Clerk of Courts	1,153,514	964,207	189,307
County Courts			
Personal Services	578,975	578,961	14
Contractual Services	17,908	17,908	0
Total County Courts	596,883	596,869	14
Public Defender			
Personal Services	349,546	349,531	15
Materials and Supplies	9,712	9,712	0
Contractual Services	271,121	271,121	0
Total Public Defender	630,379	630,364	15
Other			
Personal Services	749,926	690,042	59,884
Total General Government - Judicial	4,508,233	4,195,959	312,274
Public Safety			
Juvenile Probation			
Personal Services	716,373	714,772	1,601
Materials and Supplies	12,000	12,000	0
Contractual Services	9,577	9,577	0
Total Juvenile Probation	737,950	736,349	1,601
Coroner			
Personal Services	98,683	98,683	0
Contractual Services	39,572	39,572	0
Total Coroner	138,255	138,255	0
Sheriff			
Personal Services	5,174,092	5,168,097	5,995
Materials and Supplies	667,788	665,088	2,700
Contractual Services	859,186	855,392	3,794
Total Sheriff	6,701,066	6,688,577	12,489
Disaster Services			
Personal Services	161,329	145,665	15,664
Materials and Supplies	75,994	75,758	236
Contractual Services	46,000	45,660	340
Total Disaster Services	\$283,323	\$267,083	\$16,240

(Continued)



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
911 Services			
Personal Services	\$956,358	\$940,753	\$15,605
Materials and Supplies	6,144	6,129	15
Contractual Services	342,359	342,220	139
Total 911 Services	1,304,861	1,289,102	15,759
Ambulance Service			
Contractual Services	150,300	150,300	0
Other			
Personal Services	2,127,390	1,960,499	166,891
Total Public Safety	11,443,145	11,230,165	212,980
Public Works			
Engineer			
Personal Services	397,991	367,235	30,756
Materials and Supplies	21,930	21,799	131
Contractual Services	58,900	40,689	18,211
Total Public Works	478,821	429,723	49,098
Health			
Animal Shelter			
Personal Services	62,656	61,166	1,490
Materials and Supplies	87,345	87,345	0
Contractual Services	139,322	139,322	0
Total Animal Shelter	289,323	287,833	1,490
Clinics and Care			
Personal Services	36,940	35,323	1,617
Materials and Supplies	10,582	10,582	0
Contractual Services	582	477	105
Total Clinics and Care	48,104	46,382	1,722
Vital Statistics			
Contractual Services	700	700	0
Other Health			
Personal Services	213,167	209,573	3,594
Contractual Services	268,374	268,374	0
Total Other Health	481,541	477,947	3,594
Total Health	\$819,668	\$812,862	\$6,806

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
Human Services			
Soldier's Relief			
Personal Services	\$309,723	\$194,625	\$115,098
Veteran's Services			
Personal Services	465,000	377,170	87,830
Materials and Supplies	40,000	2,616	37,384
Contractual Services	270,466	270,466	0
Total Veteran's Services	775,466	650,252	125,214
Other			
Personal Services	140,730	129,318	11,412
Total Human Services	1,225,919	974,195	251,724
Other			
Other Expenditures			
Contractual Services	59,311	20,659	38,652
Debt Service:			
Principal Retirement	847,000	847,000	0
Interest and Fiscal Charges	18,140	18,140	0
Total Debt Service	865,140	865,140	0
<i>Total Expenditures</i>	34,352,981	33,414,573	938,408
<i>Excess of Revenues Under Expenditures</i>	(4,910,907)	(3,093,152)	1,817,755
<b><u>Other Financing Uses</u></b>			
Transfers Out	(5,867,966)	(5,793,820)	74,146
Net Change in Fund Balance	(10,778,873)	(8,886,972)	1,891,901
<i>Fund Balance at Beginning of Year</i>	3,625,858	3,625,858	0
Prior Year Encumbrances Appropriated	9,811,099	9,811,099	0
<i>Fund Balance at End of Year</i>	\$2,658,084	\$4,549,985	\$1,891,901

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$539,221	\$449,847	(\$89,374)
Intergovernmental	9,974,433	7,930,005	(2,044,428)
Other	600,515	499,970	(100,545)
<i>Total Revenues</i>	<u>11,114,169</u>	<u>8,879,822</u>	<u>(2,234,347)</u>
<b><u>Expenditures</u></b>			
Current:			
Human Services			
Public Assistance			
Personal Services	6,682,670	5,996,275	686,395
Materials and Supplies	1,265,000	1,140,666	124,334
Contractual Services	4,361,448	1,590,732	2,770,716
Other	1,232,376	393,096	839,280
<i>Total Expenditures</i>	<u>13,541,494</u>	<u>9,120,769</u>	<u>4,420,725</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,427,325)</u>	<u>(240,947)</u>	<u>2,186,378</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	237,398	261,572	24,174
Transfers Out	(208,130)	(208,130)	0
<i>Total Other Financing Sources (Uses)</i>	<u>29,268</u>	<u>53,442</u>	<u>24,174</u>
Net Change in Fund Balance	(2,398,057)	(187,505)	2,210,552
<i>Fund Balance at Beginning of Year</i>	1,997,057	1,997,057	0
<i>Prior Year Encumbrances Appropriated</i>	<u>401,000</u>	<u>401,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,210,552</u></u>	<u><u>\$2,210,552</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$5,175,929	\$8,605,386	\$3,429,457
Charges for Services	10,073	280,785	270,712
Intergovernmental	1,813,998	2,584,178	770,180
Other	0	96,107	96,107
<i>Total Revenues</i>	<u>7,000,000</u>	<u>11,566,456</u>	<u>4,566,456</u>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	5,610,000	4,761,622	848,378
Materials and Supplies	520,000	457,718	62,282
Contractual Services	8,951,708	7,025,227	1,926,481
Capital Outlay	250,000	156,619	93,381
<i>Total Expenditures</i>	<u>15,331,708</u>	<u>12,401,186</u>	<u>2,930,522</u>
Net Change in Fund Balance	(8,331,708)	(834,730)	7,496,978
<i>Fund Balance at Beginning of Year</i>	9,014,275	9,014,275	0
Prior Year Encumbrances Appropriated	<u>1,879,018</u>	<u>1,879,018</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,561,585</u></u>	<u><u>\$10,058,563</u></u>	<u><u>\$7,496,978</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$3,625,376	\$4,933,502	\$1,308,126
Intergovernmental	372,629	1,034,189	661,560
Contributions and Donations	0	95,472	95,472
Other	0	20,911	20,911
<i>Total Revenues</i>	<u>3,998,005</u>	<u>6,084,074</u>	<u>2,086,069</u>
<b><u>Expenditures</u></b>			
Current:			
Health Services			
In-Home Care Levy			
Personal Services	2,804,225	2,637,767	166,458
Materials and Supplies	1,047,495	1,009,198	38,297
Contractual Services	1,042,052	933,247	108,805
Capital Outlay	700,000	700,000	0
Total Health Services	5,593,772	5,280,212	313,560
Debt Service			
Principal	1,207,000	1,207,000	0
Interest and Fiscal Charges	25,850	25,850	0
<i>Total Expenditures</i>	<u>6,826,622</u>	<u>6,513,062</u>	<u>313,560</u>
<i>Excess of Revenues Under Expenditures</i>	(2,828,617)	(428,988)	2,399,629
<b><u>Other Financing Sources</u></b>			
Transfers In	78,069	78,069	0
Net Change in Fund Balance	(2,750,548)	(350,919)	2,399,629
<i>Fund Balance at Beginning of Year</i>	3,056,965	3,056,965	0
Prior Year Encumbrances Appropriated	647,522	647,522	0
<i>Fund Balance at End of Year</i>	<u><u>\$953,939</u></u>	<u><u>\$3,353,568</u></u>	<u><u>\$2,399,629</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$281,339	\$787,484	\$506,145
Interest	37,525	137,267	99,742
<i>Total Revenues</i>	<u>318,864</u>	<u>924,751</u>	<u>605,887</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Permanent Improvement			
Contractual Services	4,743,705	1,668,602	3,075,103
Capital Outlay	<u>10,640,234</u>	<u>2,683,973</u>	<u>7,956,261</u>
Total Capital Outlay	15,383,939	4,352,575	11,031,364
Debt Service			
Interest and Fiscal Charges	<u>33,065</u>	<u>33,065</u>	<u>0</u>
<i>Total Expenditures</i>	<u>15,417,004</u>	<u>4,385,640</u>	<u>11,031,364</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(15,098,140)</u>	<u>(3,460,889)</u>	<u>11,637,251</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Proceeds from Bond Anticipation Notes	11,900,000	11,900,000	0
Transfers In	978,010	978,010	0
Transfers Out	<u>(1,142,104)</u>	<u>(1,142,104)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>11,735,906</u>	<u>11,735,906</u>	<u>0</u>
Net Change in Fund Balance	(3,362,234)	8,275,017	11,637,251
<i>Fund Balance at Beginning of Year</i>	209,788	209,788	0
Prior Year Encumbrances Appropriated	<u>3,158,112</u>	<u>3,158,112</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$5,666</u>	<u>\$11,642,917</u>	<u>\$11,637,251</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses, and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$2,004,071	\$2,742,794	\$738,723
Tap-In Fees	0	42,162	42,162
Interest	15,586	25,867	10,281
OWDA Loan Proceeds	0	576,000	576,000
Bond Anticipation Notes Issued	2,282,000	2,282,000	0
Revenue Bonds Issued	2,980,903	2,980,903	0
Other Non-Operating Revenues	0	8,100	8,100
<i>Total Revenues</i>	<u>7,282,560</u>	<u>8,657,826</u>	<u>1,375,266</u>
<b><u>Expenses</u></b>			
Personal Services	581,500	516,743	64,757
Materials and Supplies	273,276	160,465	112,811
Contractual Services	2,080,334	1,658,294	422,040
Capital Outlay	191,168	191,168	0
Other Non-Operating Expenses	39,577	9,443	30,134
Payment to Refunded Bond Escrow Agent	2,951,508	2,951,508	0
Debt Service:			
Principal Retirement	3,978,779	2,346,978	1,631,801
Interest and Fiscal Charges	234,610	129,553	105,057
Issuance Costs	29,395	29,395	0
<i>Total Expenses</i>	<u>10,360,147</u>	<u>7,993,547</u>	<u>2,366,600</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(3,077,587)	664,279	3,741,866
<b><u>Other Financing Sources</u></b>			
Transfers In	1,560,572	1,713,890	153,318
Net Change in Fund Equity	(1,517,015)	2,378,169	3,895,184
<i>Fund Equity at Beginning of Year</i>	1,259,152	1,259,152	0
Prior Year Encumbrances Appropriated	263,540	263,540	0
<i>Fund Equity at End of Year</i>	<u><u>\$5,677</u></u>	<u><u>\$3,900,861</u></u>	<u><u>\$3,895,184</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses, and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$4,747,902	\$6,632,968	\$1,885,066
Tap-In Fees	0	174,403	174,403
Interest	22,463	66,724	44,261
OWDA Loan Proceeds	738,863	1,397,491	658,628
Bond Anticipation Notes Issued	3,235,000	3,235,000	0
Other Non-Operating Revenues	0	20,806	20,806
<i>Total Revenues</i>	<u>8,744,228</u>	<u>11,527,392</u>	<u>2,783,164</u>
<b><u>Expenses</u></b>			
Personal Services	2,198,000	2,132,169	65,831
Materials and Supplies	899,519	786,447	113,072
Contractual Services	5,280,219	2,612,601	2,667,618
Capital Outlay	718,386	718,386	0
Other Non-Operating Expenses	55,733	21,633	34,100
Debt Service:			
Principal Retirement	4,056,704	3,986,031	70,673
Interest and Fiscal Charges	287,512	285,384	2,128
<i>Total Expenses</i>	<u>13,496,073</u>	<u>10,542,651</u>	<u>2,953,422</u>
Net Change in Fund Equity	(4,751,845)	984,741	5,736,586
<i>Fund Equity at Beginning of Year</i>	4,475,916	4,475,916	0
Prior Year Encumbrances Appropriated	<u>275,929</u>	<u>275,929</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$5,736,586</u></u>	<u><u>\$5,736,586</u></u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$1,375,281	\$1,689,419	\$314,138
Licenses and Permits	187,718	200,502	12,784
Fines and Forfeitures	76,000	128,969	52,969
Intergovernmental	1,200,000	1,065,903	(134,097)
Contributions and Donations	46,044	46,049	5
<i>Total Revenues</i>	<u>2,885,043</u>	<u>3,130,842</u>	<u>245,799</u>
<b><u>Expenditures</u></b>			
Current:			
General Government -			
Legislative and Executive			
Real Estate Assessment			
Personal Services	621,537	491,929	129,608
Contractual Services	490,403	393,710	96,693
Total Real Estate Assessment	<u>1,111,940</u>	<u>885,639</u>	<u>226,301</u>
Delinquent Real Estate Tax and Assessment Collection			
Personal Services	126,994	105,678	21,316
Materials and Supplies	32,213	32,213	0
Contractual Services	130,787	108,022	22,765
Total Delinquent Real Estate Tax and Assessment Collection	<u>289,994</u>	<u>245,913</u>	<u>44,081</u>
Total General Government - Legislative and Executive	<u>1,401,934</u>	<u>1,131,552</u>	<u>270,382</u>
General Government - Judicial			
Law Library Resources			
Personal Services	80,996	79,175	1,821
Materials and Supplies	114,020	114,020	0
Total Law Library Resources	<u>195,016</u>	<u>193,195</u>	<u>1,821</u>
Total General Government - Judicial	<u>195,016</u>	<u>193,195</u>	<u>1,821</u>
Public Safety			
Commissary			
Materials and Supplies	212,570	212,570	0
Total Public Safety	<u>\$212,570</u>	<u>\$212,570</u>	<u>\$0</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2019**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
Health			
Dog and Kennel			
Personal Services	\$243,200	\$229,638	\$13,562
Materials and Supplies	81,496	77,601	3,895
Contractual Services	134,019	134,019	0
Total Dog and Kennel	458,715	441,258	17,457
Marriage License			
Contractual Services	20,140	20,140	0
Total Health	478,855	461,398	17,457
Human Services			
Child Support Enforcement Agency			
Personal Services	1,274,105	860,810	413,295
Materials and Supplies	5,000	0	5,000
Contractual Services	542,465	485,505	56,960
Other	1,712,639	27,901	1,684,738
Total Child Support Enforcement Agency	3,534,209	1,374,216	2,159,993
Hazard Mitigation			
Contractual Services	6,250	6,250	0
Total Human Services	3,540,459	1,380,466	2,159,993
<i>Total Expenditures</i>	5,828,834	3,379,181	2,449,653
<i>Excess of Revenues Under Expenditures</i>	(2,943,791)	(248,339)	2,695,452
<b><u>Other Financing Sources</u></b>			
Transfers In	675,212	375,212	(300,000)
Net Change in Fund Balance	(2,268,579)	126,873	2,395,452
<i>Fund Balance at Beginning of Year</i>	2,119,341	2,119,341	0
Prior Year Encumbrances Appropriated	407,616	407,616	0
<i>Fund Balance at End of Year</i>	\$258,378	\$2,653,830	\$2,395,452

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$76,400	\$91,073	\$14,673
Licenses and Permits	52,013	52,837	824
Fines and Forfeitures	386	33,167	32,781
Intergovernmental	566,579	568,688	2,109
Other	0	4,800	4,800
<i>Total Revenues</i>	<u>695,378</u>	<u>750,565</u>	<u>55,187</u>
<b><u>Expenditures</u></b>			
Current:			
Public Safety			
Law Enforcement			
Personal Services	479,476	337,812	141,664
Materials and Supplies	194,163	171,739	22,424
Contractual Services	589,162	220,010	369,152
<i>Total Expenditures</i>	<u>1,262,801</u>	<u>729,561</u>	<u>533,240</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(567,423)	21,004	588,427
<b><u>Other Financing Sources</u></b>			
Transfer In	16,067	16,067	0
Net Change in Fund Balance	(551,356)	37,071	588,427
<i>Fund Balance at Beginning of Year</i>	601,403	601,403	0
Prior Year Encumbrances Appropriated	109,378	109,378	0
<i>Fund Balance at End of Year</i>	<u><u>\$159,425</u></u>	<u><u>\$747,852</u></u>	<u><u>\$588,427</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues</u></b>			
Charges for Services	\$157,604	\$161,954	\$4,350
<b><u>Expenditures</u></b>			
Current:			
Public Safety			
Emergency 911			
Materials and Supplies	34,059	2,169	31,890
Contractual Services	338,199	164,729	173,470
Capital Outlay	19,602	0	19,602
<i>Total Expenditures</i>	391,860	166,898	224,962
Net Change in Fund Balance	(234,256)	(4,944)	229,312
<i>Fund Balance at Beginning of Year</i>	224,256	224,256	0
Prior Year Encumbrances Appropriated	10,000	10,000	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$229,312</u>	<u>\$229,312</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Lodging Taxes	\$536,087	\$610,170	\$74,083
<b><u>Expenditures</u></b>			
Current:			
Economic Development and Assistance			
Lodging Excise Tax			
Contractual Services	1,407,392	1,407,391	1
Net Change in Fund Balance	(871,305)	(797,221)	74,084
<i>Fund Balance at Beginning of Year</i>	871,305	871,305	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$74,084</u>	<u>\$74,084</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Licenses and Permits	\$597,327	\$987,063	\$389,736
Fines and Forfeitures	60,000	88,145	28,145
Intergovernmental	5,011,271	5,469,886	458,615
Interest	0	6,855	6,855
Contributions and Donations	254,232	254,232	0
Other	1,464	15,818	14,354
<i>Total Revenues</i>	<u>5,924,294</u>	<u>6,821,999</u>	<u>897,705</u>
<b><u>Expenditures</u></b>			
Current:			
Public Works			
Motor Vehicle and Gasoline Tax			
Personal Services	3,180,503	2,957,524	222,979
Materials and Supplies	2,901,778	2,112,075	789,703
Contractual Services	1,008,806	999,223	9,583
Other	376,630	364,179	12,451
<i>Total Expenditures</i>	<u>7,467,717</u>	<u>6,433,001</u>	<u>1,034,716</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,543,423)</u>	<u>388,998</u>	<u>1,932,421</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	504,733	755,058	250,325
Transfers Out	(158,157)	(158,157)	0
<i>Total Other Financing Sources (Uses)</i>	<u>346,576</u>	<u>596,901</u>	<u>250,325</u>
Net Change in Fund Balance	(1,196,847)	985,899	2,182,746
<i>Fund Balance at Beginning of Year</i>	1,474,795	1,474,795	0
Prior Year Encumbrances Appropriated	323,683	323,683	0
<i>Fund Balance at End of Year</i>	<u><u>\$601,631</u></u>	<u><u>\$2,784,377</u></u>	<u><u>\$2,182,746</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$139,208	\$165,896	\$26,688
Intergovernmental	283,210	689,808	406,598
<i>Total Revenues</i>	<u>422,418</u>	<u>855,704</u>	<u>433,286</u>
<b><u>Expenditures</u></b>			
Current:			
Public Safety			
Juvenile Court			
Personal Services	945,399	598,904	346,495
Materials and Supplies	25,000	25,000	0
Contractual Services	807,557	670,177	137,380
<i>Total Expenditures</i>	<u>1,777,956</u>	<u>1,294,081</u>	<u>483,875</u>
Net Change in Fund Balance	(1,355,538)	(438,377)	917,161
<i>Fund Balance at Beginning of Year</i>	1,211,313	1,211,313	0
Prior Year Encumbrances Appropriated	<u>154,225</u>	<u>154,225</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$10,000</u></u>	<u><u>\$927,161</u></u>	<u><u>\$917,161</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$2,285,401	\$2,285,401	\$0
Intergovernmental	50,385	50,385	0
<i>Total Revenues</i>	2,335,786	2,335,786	0
<b><u>Expenditures</u></b>			
Current:			
Health			
Mental Health			
Contractual Services	2,335,786	2,335,786	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$1,017,261	\$1,220,427	\$203,166
Charges for Services	350,000	216,118	(133,882)
Intergovernmental	2,151,166	2,233,501	82,335
Other	20,000	6,352	(13,648)
<i>Total Revenues</i>	<u>3,538,427</u>	<u>3,676,398</u>	<u>137,971</u>
<b><u>Expenditures</u></b>			
Current:			
Human Services			
Children Services			
Personal Services	1,481,608	1,110,009	371,599
Materials and Supplies	800,000	629,323	170,677
Contractual Services	2,529,035	1,953,685	575,350
<i>Total Expenditures</i>	<u>4,810,643</u>	<u>3,693,017</u>	<u>1,117,626</u>
Net Change in Fund Balance	(1,272,216)	(16,619)	1,255,597
<i>Fund Balance at Beginning of Year</i>	1,309,164	1,309,164	0
Prior Year Encumbrances Appropriated	146,000	146,000	0
<i>Fund Balance at End of Year</i>	<u>\$182,948</u>	<u>\$1,438,545</u>	<u>\$1,255,597</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$33,522	\$788,392	\$754,870
<b><u>Expenditures</u></b>			
Current:			
General Government - Judicial County Courts			
Personal Services	426,410	343,967	82,443
Materials and Supplies	566,960	273,222	293,738
Contractual Services	1,633,134	470,787	1,162,347
<i>Total Expenditures</i>	2,626,504	1,087,976	1,538,528
Net Change in Fund Balance	(2,592,982)	(299,584)	2,293,398
<i>Fund Balance at Beginning of Year</i>	2,389,834	2,389,834	0
Prior Year Encumbrances Appropriated	283,545	283,545	0
<i>Fund Balance at End of Year</i>	\$80,397	\$2,373,795	\$2,293,398

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$1,144,800	\$337,909	(\$806,891)
Interest	0	15,467	15,467
<i>Total Revenues</i>	1,144,800	353,376	(791,424)
<b><u>Expenditures</u></b>			
Current:			
Economic Development and Assistance			
Commissioners CDBG			
Contractual Services	1,180,524	325,423	855,101
<i>Total Expenditures</i>	1,180,524	325,423	855,101
Net Change in Fund Balance	(35,724)	27,953	63,677
<i>Fund Balance at Beginning of Year</i>	476,026	476,026	0
<i>Fund Balance at End of Year</i>	<u>\$440,302</u>	<u>\$503,979</u>	<u>\$63,677</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Federal Emergency Management Agency Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$205,058	\$205,058	\$0
<b><u>Other Financing Uses</u></b>			
Transfers Out	(205,058)	(205,058)	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Rent	\$83,375	\$85,504	\$2,129
<b><u>Expenditures</u></b>			
Debt Service			
Principal Retirement	9,774,252	7,843,887	1,930,365
Interest and Fiscal Charges	431,973	242,478	189,495
Issuance Costs	23,921	23,921	0
<i>Total Expenditures</i>	10,230,146	8,110,286	2,119,860
<i>Excess of Revenues Under Expenditures</i>	(10,146,771)	(8,024,782)	2,121,989
<b><u>Other Financing Sources (Uses)</u></b>			
Refunding Bonds Issued	1,276,000	1,276,000	0
Proceeds from Refunding Bond Anticipation Notes	6,725,000	6,725,000	0
Payment to Refunded Bond Escrow Agent	(1,252,079)	(1,252,079)	0
Transfers In	3,490,460	3,490,460	0
Transfer Out	(78,069)	(78,069)	0
<i>Total Other Financing Sources (Uses)</i>	10,161,312	10,161,312	0
Net Change in Fund Balance	14,541	2,136,530	2,121,989
<i>Fund Balance at Beginning of Year</i>	84,325	84,325	0
<i>Fund Balance at End of Year</i>	\$98,866	\$2,220,855	\$2,121,989

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Tax Equivalent Debt Service Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Revenue in Lieu of Taxes Receivable	\$0	\$139,752	\$139,752
<b><u>Expenditures</u></b>			
Current:			
Public Works			
Contractual Services	20,976	20,976	0
Debt Service			
Interest and Fiscal Charges	85,336	85,336	0
<i>Total Expenditures</i>	106,312	106,312	0
<i>Excess of Revenues Over (Under) Expenditures</i>	(106,312)	33,440	139,752
<b><u>Other Financing Uses</u></b>			
Transfers Out	(29,414)	(29,414)	0
Net Change in Fund Balance	(135,726)	4,026	139,752
<i>Fund Balance at Beginning of Year</i>	139,839	139,839	0
<i>Fund Balance at End of Year</i>	\$4,113	\$143,865	\$139,752

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**T.I.D. Capital Projects Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Expenditures</u></b>			
Debt Service			
Principal Retirement	\$29,113	\$29,113	\$0
Interest and Fiscal Charges	301	301	0
	<u>29,414</u>	<u>29,414</u>	<u>0</u>
<i>Total Expenditures</i>	29,414	29,414	0
<b><u>Other Financing Sources</u></b>			
Transfers In	29,414	29,414	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$0	\$1,665,218	\$1,665,218
Intergovernmental	0	128,975	128,975
<i>Total Revenues</i>	0	1,794,193	1,794,193
<b><u>Expenditures</u></b>			
Capital Outlay			
911 System Upgrade Levy Capital Outlay	2,360,994	2,294,857	66,137
Net Change in Fund Balance	(2,360,994)	(500,664)	1,860,330
<i>Fund Balance at Beginning of Year</i>	2,276,663	2,276,663	0
Prior Year Encumbrances Appropriated	84,331	84,331	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$1,860,330</u>	<u>\$1,860,330</u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Senior Center Capital Projects Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Interest	\$0	\$2,747	\$2,747
<b><u>Expenditures</u></b>			
Capital Outlay			
Senior Center Capital Projects			
Capital Outlay	33,412	33,412	0
<i>Excess of Revenues Under Expenditures</i>	(33,412)	(30,665)	2,747
<b><u>Other Financing Uses</u></b>			
Transfer Out	(83,000)	(83,000)	0
Net Change in Fund Balance	(116,412)	(113,665)	2,747
<i>Fund Balance at Beginning of Year</i>	123,328	123,328	0
<i>Fund Balance at End of Year</i>	\$6,916	\$9,663	\$2,747

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Issue II Capital Projects Fund**  
**For the Year Ended December 31, 2019**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$358,889	\$358,889	\$0
<b><u>Expenditures</u></b>			
Capital Outlay			
Issue II Capital Projects			
Capital Outlay	358,889	358,889	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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# STATISTICAL SECTION



# Statistical Section

This part of the Belmont County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>S2-S13</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue source, the property tax and sales tax.	<b>S14-S33</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>S34-S41</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S42-S43</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>S44-S53</b>
<b>Sources:</b> Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.	

**Belmont County, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2019	2018 (3)	2017 (2)	2016
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$96,190,188	\$92,130,608	\$82,854,791	\$77,376,671
Restricted for:				
Debt Service	2,201,775	92,240	0	92,193
Capital Projects	230,754	1,377,904	0	3,601,473
Public Assistance	1,886,080	1,088,673	1,284,481	493,934
Developmental Disabilities	12,653,029	10,888,356	10,235,097	10,122,130
In-Home Care Levy	4,582,802	4,002,689	3,235,403	2,441,088
Law Enforcement	1,261,791	777,396	779,945	607,048
Hazard Mitigation	0	0	0	0
Emergency 911	219,352	103,470	539,378	461,081
Lodging Excise Tax	28	922,386	683,591	475,998
Motor Vehicle and Gasoline Tax	6,924,032	4,943,898	3,251,447	3,116,559
Child Support	1,400,383	1,053,577	1,053,577	1,053,577
Juvenile Court	1,331,651	1,393,376	1,556,279	1,402,853
Mental Health	142,343	163,084	165,671	123,445
Children Services	2,057,025	2,201,567	1,937,808	1,639,033
County Courts	2,695,016	2,996,134	2,681,131	2,321,059
Commissioners CDBG	1,455,152	1,774,658	1,183,737	1,370,329
Real Estate Appraisal	1,835,665	1,559,963	1,114,995	1,053,578
Federal Emergency Management	37,393	0	0	0
Other Purposes	512,392	369,493	999,639	314,805
Unrestricted (Deficit)	<u>(36,774,058)</u>	<u>(25,137,832)</u>	<u>(30,761,417)</u>	<u>(14,722,586)</u>
<i>Total Governmental Activities</i>				
<i>Net Position Restated</i>	<u>100,842,793</u>	<u>102,701,640</u>	<u>82,795,553</u>	<u>93,344,268</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	16,547,609	17,482,992	18,214,262	17,001,207
Restricted for:				
Debt Service	1,591,795	0	0	0
Capital Projects	0	0	52,475	1,000,000
Unrestricted	5,722,154	3,743,014	2,834,010	4,307,670
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-type Activities</i>				
<i>Net Position</i>	<u>23,861,558</u>	<u>21,226,006</u>	<u>21,100,747</u>	<u>22,308,877</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	112,737,797	109,613,600	101,069,053	94,377,878
Restricted	43,018,458	35,708,864	30,754,654	31,690,183
Unrestricted (Deficit)	(31,051,904)	(21,394,818)	(27,927,407)	(10,414,916)
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>				
<i>Net Position</i>	<u>\$124,704,351</u>	<u>\$123,927,646</u>	<u>\$103,896,300</u>	<u>\$115,653,145</u>

(1) The County reported the impact of GASB Statement No. 68 beginning in 2014.

(2) The County reported the impact of GASB Statement No. 75 beginning in 2017.

(3) The County reported the impact of GASB Statement No. 84 beginning in 2018.

2015	2014 (1)	2013	2012	2011	2010
\$71,772,301	\$70,190,818	\$67,545,722	\$67,684,483	\$66,263,140	\$66,035,171
2,226,039	501,053	477,853	260,660	77,357	344,077
6,368,338	3,469,492	2,801,239	529,875	965,578	3,251,026
452,335	0	132,702	0	0	0
10,716,432	11,393,100	12,701,700	12,480,176	11,519,385	9,936,490
2,343,507	3,691,249	3,166,109	4,498,540	3,792,281	3,113,554
0	0	0	0	0	0
0	0	0	0	0	246,196
481,352	457,517	564,528	457,999	439,669	415,668
0	0	0	0	0	0
4,888,077	3,722,985	3,135,132	3,346,745	3,518,971	3,250,425
1,243,813	0	0	0	0	0
1,385,387	1,372,351	1,307,041	1,177,645	910,060	954,161
0	0	0	0	0	0
1,417,154	1,659,927	1,369,812	1,469,942	1,711,283	1,931,448
2,042,381	1,670,132	1,178,939	999,316	914,641	1,000,056
1,408,981	2,408,008	1,462,200	970,794	1,435,604	1,376,409
0	0	0	0	0	0
0	0	0	0	0	0
3,135,275	4,738,026	3,445,407	3,248,793	2,763,113	2,968,586
(8,813,231)	(7,721,568)	8,782,364	7,724,692	8,730,655	6,684,345
101,068,141	97,553,090	108,070,748	104,849,660	103,041,737	101,507,612
18,407,265	16,796,352	14,686,766	14,758,715	13,332,766	13,805,837
0	0	413,824	384,546	381,805	379,666
1,720,188	0	0	0	0	0
2,620,090	4,931,299	5,453,838	4,986,525	5,335,540	4,811,264
0	0	(166,694)	0	0	0
22,747,543	21,727,651	20,387,734	20,129,786	19,050,111	18,996,767
90,179,566	86,987,170	82,232,488	82,443,198	79,595,906	79,841,008
39,829,259	35,083,840	32,156,486	29,825,031	28,429,747	29,167,762
(6,193,141)	(2,790,269)	14,236,202	12,711,217	14,066,195	11,495,609
0	0	(166,694)	0	0	0
\$123,815,684	\$119,280,741	\$128,458,482	\$124,979,446	\$122,091,848	\$120,504,379



**Belmont County, Ohio**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2019	2018	2017	2016
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$4,206,732	\$4,402,885	\$4,417,301	\$3,130,078
Judicial	1,403,816	1,626,074	2,768,463	1,911,308
Public Safety	915,922	825,305	875,865	725,487
Public Works	1,214,525	330,089	344,593	315,721
Health	557,901	675,441	799,600	671,198
Human Services	925,711	988,191	1,133,590	968,498
<i>Total Charges for Services and Sales</i>	<u>9,224,607</u>	<u>8,847,985</u>	<u>10,339,412</u>	<u>7,722,290</u>
Operating Grants, Contributions, and Interest	24,577,548	21,359,863	20,723,977	21,222,279
Capital Grants and Contributions	1,274,386	9,175,578	4,705,670	386,045
<i>Total Governmental Activities Program Revenues</i>	<u>35,076,541</u>	<u>39,383,426</u>	<u>35,769,059</u>	<u>29,330,614</u>
Business-type Activities:				
Charges for Services and Sales				
Sewer	2,732,085	2,431,160	2,241,097	0
Water	6,579,652	5,379,550	4,741,505	0
Sanitary Sewer District 2	0	0	0	1,788,077
Water Works 3	0	0	0	4,013,653
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	0	413,041
Sanitary Sewer District 3A	0	0	0	52,009
Sanitary Sewer District 3B	0	0	0	21,920
Sanitary Sewer District 3C	0	0	0	1,708
Water Works 2	0	0	0	1,120,140
<i>Total Charges for Services and Sales</i>	<u>9,311,737</u>	<u>7,810,710</u>	<u>6,982,602</u>	<u>7,410,548</u>
Capital Grants and Contributions	216,565	154,844	294,645	57,457
<i>Total Business-type Activities Program Revenues</i>	<u>9,528,302</u>	<u>7,965,554</u>	<u>7,277,247</u>	<u>7,468,005</u>
<i>Total Primary Government Program Revenues</i>	<u>44,604,843</u>	<u>47,348,980</u>	<u>43,046,306</u>	<u>36,798,619</u>

2015	2014	2013	2012	2011	2010
\$3,310,251	\$3,918,924	\$3,665,247	\$3,155,321	\$2,485,406	\$2,040,176
2,168,176	2,355,304	2,114,048	2,013,499	1,875,490	1,159,341
851,894	1,131,957	1,306,864	1,119,141	1,114,662	1,030,453
335,007	374,223	359,494	321,068	312,643	339,996
731,938	708,949	560,313	585,605	387,326	138,117
1,302,209	1,923,341	1,883,824	1,655,743	1,153,096	2,244,335
8,699,475	10,412,698	9,889,790	8,850,377	7,328,623	6,952,418
21,833,230	22,133,724	20,851,259	20,518,839	18,986,025	20,830,351
833,318	1,237,452	1,181,262	1,322,650	1,092,759	662,035
31,366,023	33,783,874	31,922,311	30,691,866	27,407,407	28,444,804
0	0	0	0	0	0
0	0	0	0	0	0
1,565,993	1,431,863	1,360,344	1,200,857	1,090,576	1,065,196
3,853,130	3,737,666	3,769,093	3,106,817	2,995,500	2,879,669
0	0	0	0	0	156,597
379,681	359,393	350,052	364,445	368,206	389,408
56,124	53,582	55,047	55,996	52,614	48,197
22,682	21,990	22,904	20,698	23,336	22,168
1,804	1,828	1,542	1,634	1,597	4,819
1,080,948	1,006,945	1,038,139	905,536	841,314	836,579
6,960,362	6,613,267	6,597,121	5,655,983	5,373,143	5,402,633
239,165	338,294	76,845	1,183,833	630,858	1,199,080
7,199,527	6,951,561	6,673,966	6,839,816	6,004,001	6,601,713
38,565,550	40,735,435	38,596,277	37,531,682	33,411,408	35,046,517

(Continued)

**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2019	2018	2017	2016
<b>Expenses</b>				
Governmental Activities:				
General Government:				
Legislative and Executive	\$12,386,984	\$12,457,411	\$13,013,985	\$13,762,284
Judicial	5,730,431	4,891,337	5,668,554	4,111,459
Public Safety	15,302,775	13,925,364	13,110,163	10,792,685
Public Works	8,614,021	6,287,636	6,647,854	8,397,522
Health	19,921,108	17,415,231	17,476,803	18,125,713
Human Services	16,289,416	14,045,645	13,830,027	13,777,971
Economic Development and Assistance	1,857,455	813,480	1,092,913	1,154,737
Intergovernmental	0	0	0	159,818
Interest and Fiscal Charges	441,748	249,355	316,502	301,164
<i>Total Governmental Activities</i>	<u>80,543,938</u>	<u>70,085,459</u>	<u>71,156,801</u>	<u>70,583,353</u>
Business-Type Activities:				
Sewer	2,572,361	2,909,360	2,551,940	0
Water	6,129,301	5,136,624	5,104,698	0
Sanitary Sewer District 2	0	0	0	2,008,049
Water Works 3	0	0	0	4,765,692
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	0	512,824
Sanitary Sewer District 3A	0	0	0	52,514
Sanitary Sewer District 3B	0	0	0	24,692
Sanitary Sewer District 3C	0	0	0	892
Water Works 2	0	0	0	1,025,057
<i>Total Business-type Activities</i>	<u>8,701,662</u>	<u>8,045,984</u>	<u>7,656,638</u>	<u>8,389,720</u>
<i>Total Primary Government Program</i>	<u>89,245,600</u>	<u>78,131,443</u>	<u>78,813,439</u>	<u>78,973,073</u>
<b>Net (Expense)Revenue</b>				
Governmental Activities	(45,467,397)	(30,702,033)	(35,387,742)	(41,252,739)
Business-type Activities	826,640	(80,430)	(379,391)	(921,715)
<i>Total Primary Government Net Expense</i>	<u>(44,640,757)</u>	<u>(30,782,463)</u>	<u>(35,767,133)</u>	<u>(42,174,454)</u>

2015	2014	2013	2012	2011	2010
\$12,277,755	\$11,366,386	\$11,571,405	\$9,839,948	\$9,022,739	\$10,126,540
3,617,281	3,781,570	3,345,818	3,200,386	3,521,415	3,139,856
8,516,368	9,338,793	9,937,922	8,786,872	8,701,240	8,428,500
7,513,381	6,534,277	6,603,561	6,449,369	6,098,309	5,852,073
14,448,021	14,949,976	13,175,643	12,595,413	11,486,632	11,706,480
12,740,520	12,409,630	12,803,242	13,209,914	12,171,669	12,589,123
1,391,806	549,837	395,000	511,953	320,000	320,000
332,372	1,900,000	0	0	0	0
372,352	352,291	282,608	472,935	364,945	366,551
61,209,856	61,182,760	58,115,199	55,066,790	51,686,949	52,529,123
0	0	0	0	0	0
0	0	0	0	0	0
2,026,934	1,671,832	1,507,480	1,584,018	1,289,095	1,376,417
4,006,626	3,699,028	3,717,226	3,754,744	3,481,433	3,549,530
0	0	0	0	20	6,192
407,347	509,482	391,976	343,359	456,749	303,933
61,160	59,860	77,033	64,538	53,074	47,943
48,268	27,241	26,198	27,761	24,420	23,773
892	892	892	892	892	892
993,870	1,324,570	1,354,472	862,171	940,479	793,757
7,545,097	7,292,905	7,075,277	6,637,483	6,246,162	6,102,437
68,754,953	68,475,665	65,190,476	61,704,273	57,933,111	58,631,560
(29,843,833)	(27,398,886)	(26,192,888)	(24,374,924)	(24,279,542)	(24,084,319)
(345,570)	(341,344)	(401,311)	202,333	(242,161)	499,276
(30,189,403)	(27,740,230)	(26,594,199)	(24,172,591)	(24,521,703)	(23,585,043)

(Continued)

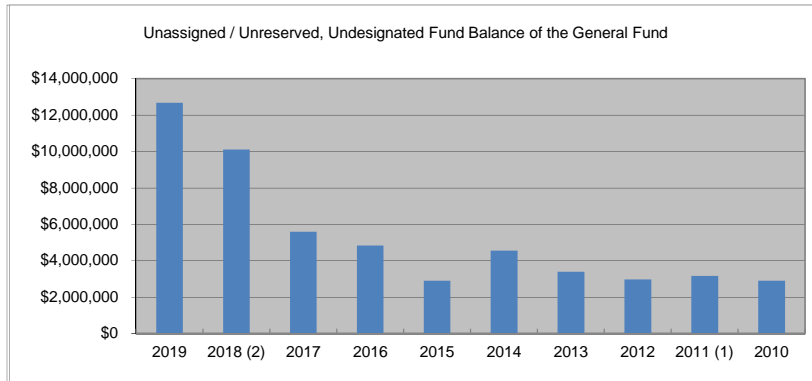
**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2019	2018	2017	2016
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$4,254,993	\$3,601,962	\$3,496,100	\$2,813,771
Developmental Disabilities	8,511,516	7,196,267	7,065,008	5,135,088
Mental Health	2,265,030	1,994,948	1,935,161	1,548,867
In-Home Care Levy	4,886,463	4,236,736	4,046,937	3,177,866
Children Services	1,206,070	992,887	967,821	712,484
911 System Upgrade Levy	1,649,454	1,433,903	1,369,848	1,078,214
Oil and Gas Lease Bonus	623,211	3,217,797	80,082	169,253
Revenue in Lieu of Taxes for General Purposes	139,752	139,839	0	0
Revenue in Lieu of Taxes for:				
Developmental Disabilities	0	0	0	0
Mental Health	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
Lodging Taxes	594,885	674,471	595,491	460,118
Permissive Sales Tax Imposed for General Purposes	17,257,366	18,290,729	18,741,543	16,732,384
Grants and Entitlements not Restricted to Specific Programs	1,287,348	2,008,547	1,596,542	1,134,831
Gifts and Donations	0	0	0	59,282
Gain/Loss on Sale of Assets	0	(19,091)	11,930	0
Investment Earnings	1,559,872	665,681	475,999	348,507
Other	1,086,480	1,229,986	1,608,493	557,613
Special Item	0	0	107,512	0
Transfers	(1,713,890)	(175,275)	(126,171)	(399,412)
<b>Total Governmental Activities</b>	<b>43,608,550</b>	<b>45,489,387</b>	<b>41,972,296</b>	<b>33,528,866</b>
Business-type Activities:				
Investment Earnings	95,022	30,414	59,756	83,637
Other	0	0	0	0
Transfers	1,713,890	175,275	126,171	399,412
<b>Total Business-type Activities</b>	<b>1,808,912</b>	<b>205,689</b>	<b>185,927</b>	<b>483,049</b>
<b>Total Primary Government</b>	<b>45,417,462</b>	<b>45,695,076</b>	<b>42,158,223</b>	<b>34,011,915</b>
<b>Restatements</b>				
Business-type Activities	0	0	0	0
<b>Change in Net Position</b>				
Governmental Activities	(1,858,847)	14,787,354	6,584,554	(7,723,873)
Business-type Activities	2,635,552	125,259	(193,464)	(438,666)
<b>Total Primary Government Change in Net Position</b>	<b>\$776,705</b>	<b>\$14,912,613</b>	<b>\$6,391,090</b>	<b>(\$8,162,539)</b>

2015	2014	2013	2012	2011	2010
\$2,460,199	\$2,348,102	\$2,318,339	\$2,111,727	\$2,253,213	\$2,057,108
4,750,948	4,520,307	4,445,697	4,354,428	4,562,621	4,030,912
828,485	795,564	782,840	775,052	806,485	699,389
2,973,918	2,839,650	2,847,108	2,745,584	2,824,824	2,595,849
392,843	365,699	358,778	363,995	376,951	384,740
1,011,703	966,447	1,063,040	0	0	0
85,854	4,803,281	0	0	0	0
0	0	0	0	112,751	0
0	0	0	0	338,252	0
0	0	0	0	84,563	0
0	0	0	0	140,938	0
0	0	0	0	56,375	0
665,673	728,670	586,353	499,356	417,250	359,693
19,028,400	17,869,853	15,271,910	13,437,206	12,057,796	11,287,907
1,214,738	1,291,800	1,411,623	1,210,676	560,906	1,201,929
38,000	0	0	0	0	0
0	0	0	0	0	0
389,531	389,468	387,784	604,640	652,414	938,180
826,180	963,849	754,787	943,891	792,903	1,407,801
0	0	0	0	0	0
(1,307,588)	(2,693,166)	(814,283)	(863,708)	(224,575)	(184,934)
33,358,884	35,189,524	29,413,976	26,182,847	25,813,667	24,778,574
57,874	36,000	11,670	13,634	12,932	12,448
0	0	0	0	57,998	11,498
1,307,588	2,693,166	814,283	863,708	224,575	184,934
1,365,462	2,729,166	825,953	877,342	295,505	208,880
34,724,346	37,918,690	30,239,929	27,060,189	26,109,172	24,987,454
0	0	(166,694)	0	0	0
3,515,051	7,790,638	3,221,088	1,807,923	1,534,125	694,255
1,019,892	2,387,822	424,642	1,079,675	53,344	708,156
\$4,534,943	\$10,178,460	\$3,479,036	\$2,887,598	\$1,587,469	\$1,402,411

**Belmont County, Ohio**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2019	2018 (2)	2017	2016
<b>General Fund</b>				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	40,345	19,397	34,123	23,757
Prepaid Items	234,424	229,154	248,397	215,179
Assets Held for Resale	0	0	0	0
Unclaimed Monies	512,392	369,493	999,639	314,805
Assigned to:				
Budget Stabilization	0	0	0	0
Purchases on Order	6,205,351	9,603,626	4,669,481	1,832,238
Unassigned	12,673,605	10,104,502	5,593,403	4,837,939
<b>Total General Fund</b>	<b>19,666,117</b>	<b>20,326,172</b>	<b>11,545,043</b>	<b>7,223,918</b>
<b>All Other Governmental Funds</b>				
Reserved	0	0	0	0
Unreserved, Undesignated Reported:				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	482,599	589,004	479,225	446,115
Prepaid Items	127,337	114,809	136,857	116,693
Restricted for:				
Debt Service	297,081	224,164	51,376	163,799
Capital Projects	14,993,846	5,908,152	1,714,069	3,402,179
Public Assistance	2,899,360	2,250,510	2,370,046	2,070,467
Development Disabilities	11,696,604	9,985,287	9,486,118	9,439,406
In-Home Care Levy	4,323,204	2,487,413	1,741,731	1,431,020
Law Enforcement	1,023,792	701,491	647,990	523,919
Emergency 911	219,352	103,470	539,378	461,081
Lodging Excise Tax	28	922,386	683,591	475,998
Motor Vehicle Gasoline Tax	4,454,345	2,734,128	1,486,482	1,435,999
Child Support	1,693,378	1,346,934	1,134,796	1,137,022
Juvenile Court	1,218,589	1,369,673	1,485,717	1,347,539
Mental Health	53,183	65,992	78,080	47,047
Children Services	1,781,418	1,847,672	1,598,062	1,247,888
County Courts	2,692,813	2,994,382	2,679,036	2,318,768
Commissioners CDBG	624,070	620,924	711,471	639,697
Real Estate Appraisal	1,501,675	1,204,250	996,295	1,137,022
Federal Emergency Management	37,393	0	0	0
Other Purposes	0	0	0	0
Committed to:				
Capital Projects	0	0	0	0
Unassigned (Deficit)	0	(29,414)	(2,678,874)	(2,960,113)
<b>Total All Other Governmental Funds</b>	<b>50,120,067</b>	<b>35,441,227</b>	<b>25,341,446</b>	<b>24,881,546</b>
<b>Total Governmental Funds</b>	<b>\$69,786,184</b>	<b>\$55,767,399</b>	<b>\$36,886,489</b>	<b>\$32,105,464</b>



- (1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.  
(2) The change in fund balance accounts has occurred due to implementation of GASB 84 for 2018.

2015	2014	2013	2012	2011 (1)	2010
\$0	\$0	\$0	\$0	\$0	\$2,726,638
0	0	0	0	0	183,309
0	0	0	0	0	2,895,579
21,613	18,023	15,787	15,277	16,445	0
119,388	147,328	152,534	155,579	162,421	0
0	0	0	0	671,680	0
349,989	359,064	247,576	191,004	67,304	0
0	500,000	584,115	192,446	69,477	0
2,475,593	4,715,814	2,458,038	1,770,735	1,539,031	0
2,895,940	4,543,687	3,384,266	2,960,479	3,163,324	0
<u>5,862,523</u>	<u>10,283,916</u>	<u>6,842,316</u>	<u>5,285,520</u>	<u>5,689,682</u>	<u>5,805,526</u>
0	0	0	0	0	3,963,899
0	0	0	0	0	18,995,618
0	0	0	0	0	402,583
0	0	0	0	0	2,761,282
469,330	491,357	495,224	432,285	573,433	0
0	0	0	0	0	0
2,285,314	586,826	571,629	363,440	185,234	0
8,565,928	3,369,638	2,689,052	338,992	965,578	0
1,984,903	787,186	1,439,185	1,174,907	1,348,693	0
9,902,534	10,647,358	12,111,437	11,506,935	10,371,250	0
1,299,186	3,442,566	2,808,767	4,128,293	3,239,512	0
0	0	0	0	0	0
481,352	457,517	564,528	457,999	439,669	0
0	0	0	0	0	0
3,180,530	1,707,268	1,532,987	1,513,143	2,003,653	0
1,337,863	0	0	0	0	0
1,243,217	1,188,492	1,154,208	1,071,829	922,622	0
0	0	0	0	0	0
1,037,661	1,247,105	960,668	1,054,874	1,226,668	0
2,042,381	1,670,132	1,178,939	999,316	914,641	0
523,534	770,078	785,723	762,803	1,009,641	0
0	0	0	0	0	0
0	0	0	0	0	0
2,691,255	4,176,193	3,003,775	2,516,562	2,511,535	0
0	0	914,474	1,914,474	1,914,474	0
0	0	0	0	0	0
<u>37,044,988</u>	<u>30,541,716</u>	<u>30,210,596</u>	<u>28,235,852</u>	<u>27,626,603</u>	<u>26,123,382</u>
<u>\$42,907,511</u>	<u>\$40,825,632</u>	<u>\$37,052,912</u>	<u>\$33,521,372</u>	<u>\$33,316,285</u>	<u>\$31,928,908</u>



**Belmont County, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2019	2018	2017	2016
<b>Revenues</b>				
Property and Other Local Taxes	\$22,838,055	\$19,296,135	\$18,631,698	\$14,629,493
Revenue in Lieu of Taxes	139,752	139,839	0	0
Lodging Taxes	594,885	674,471	595,491	460,118
Permissive Sales Taxes	17,463,145	18,377,984	18,557,271	17,042,371
Charges for Services	6,726,179	6,737,916	7,327,180	5,772,230
Licenses and Permits	1,299,485	522,979	502,981	483,473
Fines and Forfeitures	731,112	1,473,742	2,291,425	1,365,191
Intergovernmental	26,186,098	22,444,001	22,603,834	23,117,606
Interest	1,569,938	667,663	478,065	350,857
Oil and Gas Lease Bonus	623,211	3,217,797	80,082	169,253
Rent	222,717	135,044	170,721	101,974
Contributions and Donations	654,607	256,930	372,353	230,796
Other	1,086,480	1,229,986	1,608,493	594,026
<i>Total Revenues</i>	<u>80,135,664</u>	<u>75,174,487</u>	<u>73,219,594</u>	<u>64,317,388</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	10,478,920	11,507,643	11,499,175	13,021,031
Judicial	4,526,935	4,249,694	4,429,272	3,828,493
Public Safety	12,125,774	12,263,794	11,148,813	9,669,452
Public Works	6,594,546	4,955,169	5,084,854	6,916,995
Health	17,431,493	16,408,303	16,315,121	14,880,929
Human Services	14,131,833	12,806,476	13,065,847	13,188,163
Economic Development and Assistance	1,857,455	813,480	1,092,913	1,154,737
Other	0	0	0	0
Intergovernmental	0	0	0	159,818
Capital Outlay	5,608,628	415,787	6,155,234	9,452,534
Debt Service:				
Principal Retirement	123,000	95,000	1,033,819	1,202,450
Interest and Fiscal Charges	368,518	219,099	316,884	285,421
Issuance Costs	23,921	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Refunded Notes Redeemed	0	0	0	0
<i>Total Expenditures</i>	<u>73,271,023</u>	<u>63,734,445</u>	<u>70,141,932</u>	<u>73,760,023</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>6,864,641</u>	<u>11,440,042</u>	<u>3,077,662</u>	<u>(9,442,635)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	0	10,125	15,300	0
Inception of Capital Lease	0	0	0	0
Insurance Recoveries	0	0	312,234	0
Refunding Bonds Issued	1,276,000	0	0	0
Bond Anticipation Notes Issued	11,900,000	7,720,887	4,989,000	3,487,000
Refunding Bond Anticipation Notes Issued (1)	4,665,000	0	0	0
Payment to Refunded Bond Escrow Agent	(1,252,079)	0	0	0
Current Refunding	(7,720,887)	(4,989,000)	(3,487,000)	(4,447,000)
Transfers In	5,983,862	10,079,975	6,609,325	6,647,892
Transfers Out	(7,697,752)	(10,255,250)	(6,735,496)	(7,047,304)
<i>Total Other Financing Sources (Uses)</i>	<u>7,154,144</u>	<u>2,566,737</u>	<u>1,703,363</u>	<u>(1,359,412)</u>
<i>Net Change in Fund Balances</i>	<u>\$14,018,785</u>	<u>\$14,006,779</u>	<u>\$4,781,025</u>	<u>(\$10,802,047)</u>
Debt Service as a Percentage of Noncapital Expenditures	0.7%	0.5%	2.1%	2.2%

(1) In prior years reported with bond anticipation notes issued.

2015	2014	2013	2012	2011	2010
\$12,358,905	\$12,011,012	\$11,949,191	\$10,954,307	\$10,396,694	\$9,690,028
64,327	111,425	167,138	167,138	222,851	0
665,673	728,670	586,353	499,356	417,250	359,693
18,976,374	17,652,875	15,002,545	13,320,872	11,904,165	11,278,397
6,435,282	7,948,710	7,767,625	6,927,772	5,608,421	5,165,793
502,359	498,520	510,470	464,346	462,334	470,120
1,660,530	1,857,127	1,441,128	1,290,796	1,144,051	1,146,137
24,067,878	23,309,186	22,648,223	22,023,478	21,478,820	23,001,341
394,965	392,795	396,515	606,549	653,441	939,424
85,854	4,803,281	0	0	0	0
99,006	119,420	162,463	109,682	122,667	166,266
215,343	163,212	161,618	283,879	0	0
826,180	963,849	754,787	943,891	842,903	1,407,801
66,352,676	70,560,082	61,548,056	57,592,066	53,253,597	53,625,000
11,681,437	10,930,094	11,041,033	9,447,257	8,409,214	9,597,045
3,594,876	3,692,152	3,224,699	3,151,749	3,419,085	3,153,945
9,091,300	9,177,964	8,339,269	8,097,775	8,433,377	7,984,646
6,851,907	6,771,186	5,544,423	7,178,372	5,343,529	5,800,434
14,252,353	14,858,428	12,781,882	12,263,703	11,126,281	11,432,985
12,661,159	12,562,667	12,884,072	12,860,415	11,974,863	12,476,232
1,100,576	549,837	395,000	511,953	320,000	320,000
277,247	7,892	126,622	35,554	126,797	136,642
332,372	1,900,000	0	0	0	0
2,667,092	1,745,182	5,354,360	2,547,569	1,598,513	1,883,257
1,248,722	1,473,031	740,974	806,313	654,956	697,579
235,777	368,164	299,559	320,191	339,632	365,415
0	0	0	0	0	0
376,732	0	0	0	0	0
0	86,000	172,000	0	0	0
64,371,550	64,122,597	60,903,893	57,220,851	51,746,247	53,848,180
1,981,126	6,437,485	644,163	371,215	1,507,350	(223,180)
20,375	28,401	15,660	261,574	30,142	92,251
0	0	3,600,000	264,006	74,460	142,873
0	0	0	0	0	0
0	0	0	0	0	0
4,447,000	0	86,000	172,000	0	0
(3,104,034)	0	0	0	0	0
0	0	0	0	0	0
10,924,134	4,214,002	4,950,120	2,201,319	1,406,803	911,367
(12,186,722)	(6,907,168)	(5,764,403)	(3,065,027)	(1,631,378)	(1,096,301)
100,753	(2,664,765)	2,887,377	(166,128)	(119,973)	50,190
\$2,081,879	\$3,772,720	\$3,531,540	\$205,087	\$1,387,377	(\$172,990)
3.1%	3.2%	2.2%	2.1%	2.0%	2.1%

**Belmont County, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Years**

Collection Year	Real Property			Tangible Personal Property Public Utility	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/PU			
2019	\$1,002,923,400	\$690,120,820	\$4,837,269,200	\$408,677,670	\$1,634,710,680
2018	1,009,880,670	665,295,430	4,786,217,429	382,557,670	1,530,230,680
2017	930,122,210	518,866,560	4,139,967,914	285,909,740	1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

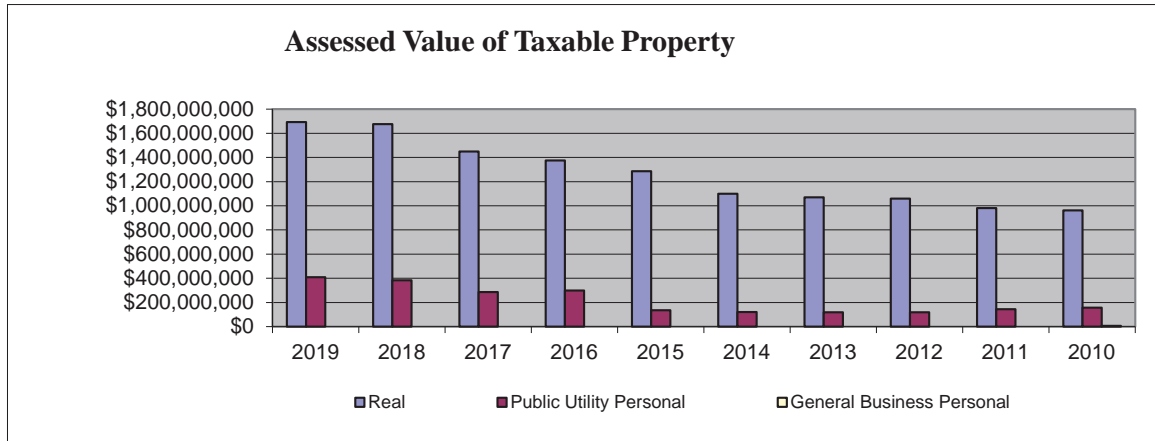
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead

**Source:** Office of Belmont County Auditor

Tangible Personal Property  
General Business

Assessed Value	Estimated Actual Value	Assessed Value	Total Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$0	\$0	\$2,101,721,890	\$6,471,979,880	32.47%	12.14
0	0	2,057,733,770	6,316,448,109	32.58%	12.07
0	0	1,734,898,510	5,283,606,874	32.84%	12.23
0	0	1,675,477,700	5,129,248,926	32.67%	12.02
0	0	1,421,433,050	4,216,852,211	33.71%	11.43
0	0	1,221,069,780	3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.03



**Belmont County, Ohio**  
**Property Tax Rates**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2019	2018	2017	2016
<b>Unvoted Millage</b>				
Operating	2.300	2.300	2.300	2.300
<b>Voted Millage - by levy</b>				
Children Services 2015				
Residential/Agricultural Real	0.299269	0.297435	0.321839	0.319681
Commercial/Industrial and Public Utility Real	0.345204	0.345976	0.347944	0.327620
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.113629	0.112932	0.122198	0.121379
Commercial/Industrial and Public Utility Real	0.314484	0.315187	0.316980	0.298465
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.397843	0.395405	0.427846	0.424977
Commercial/Industrial and Public Utility Real	0.589288	0.590605	0.593966	0.559271
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.845652	0.840470	0.909428	0.903330
Commercial/Industrial and Public Utility Real	1.400098	1.403228	1.411214	1.328782
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	1.068821	1.062271	1.149427	1.170073
Commercial/Industrial and Public Utility Real	1.232872	1.235628	1.242660	1.141721
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.250000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.634239	0.630352	0.682071	0.677497
Commercial/Industrial and Public Utility Real	1.050073	1.052421	1.058410	0.996586
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.340535	0.338448	0.366217	0.363761
Commercial/Industrial and Public Utility Real	0.485425	0.486510	0.489279	0.460699
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.781459	0.776670	0.840393	0.834758
Commercial/Industrial and Public Utility Real	0.970851	0.973021	0.978558	0.921398
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.172188	1.165005	1.260589	1.252137
Commercial/Industrial and Public Utility Real	1.456276	1.459531	1.467837	1.382097
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.328977	1.320832	1.429202	1.419620
Commercial/Industrial and Public Utility Real	2.021580	2.026100	2.037630	1.918607
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.789879	0.785039	0.849449	0.843754
Commercial/Industrial and Public Utility Real	0.970851	0.973021	0.978558	0.921398
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	7.772491	7.724859	8.358659	8.302615
Commercial/Industrial and Public Utility Real	10.837002	10.861228	10.923036	10.284996
General Business and Public Utility Personal	13.250000	13.250000	13.250000	13.250000
<b>Total millage by type of property</b>				
Residential/Agricultural Real	10.072491	10.024859	10.658659	10.602615
Commercial/Industrial and Public Utility Real	13.137002	13.161228	13.223036	12.584996
General Business and Public Utility Personal	15.550000	15.550000	15.550000	15.550000
<b>Total Weighted Average Tax Rate</b>	12.143849	12.066084	12.231691	12.019904

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

*Source: Office of Belmont County Auditor*

2015	2014	2013	2012	2011	2010
2.300	2.300	2.300	2.300	2.300	2.300
0.071556	0.071556	0.071540	0.071396	0.077460	0.077429
0.017169	0.017169	0.171578	0.170283	0.168933	0.168933
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.121379	0.132889	0.132861	0.132594	0.143854	0.143796
0.298465	0.318852	0.318646	0.316240	0.323926	0.313732
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.000000	0.102223	0.102201	0.101995	0.110657	0.110613
0.000000	0.245271	0.245112	0.243262	0.249174	0.241333
0.000000	0.500000	0.500000	0.500000	0.500000	0.500000
0.424977	0.465280	0.465180	0.464245	0.503672	0.503470
0.559271	0.597474	0.597087	0.592579	0.606981	0.587880
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.988998	0.988998	0.988786	0.986798	1.070604	1.070174
1.419548	1.419548	1.418628	1.407916	1.442134	1.366752
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
1.170073	0.494499	0.494393	0.493399	0.535302	0.535087
1.141721	0.709774	0.709314	0.703958	0.721067	0.698376
1.250000	1.000000	1.000000	1.000000	1.000000	1.000000
0.677497	0.741748	0.741589	0.740098	0.802953	0.802630
0.996586	1.064661	1.063971	1.055937	1.081600	1.047564
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.363761	0.398259	0.399174	0.397374	0.431122	0.430949
0.460699	0.492168	0.491849	0.488136	0.500000	0.486693
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.834758	0.913824	0.913729	0.911892	0.989337	0.988941
0.921398	0.984337	0.983699	0.976272	1.000000	1.000000
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.252137	1.370886	1.370593	1.367838	1.484005	1.483411
1.382097	1.476505	1.475548	1.464408	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.419620	1.554252	1.553920	1.550795	1.682500	1.681825
1.918607	2.049665	2.048337	2.032872	2.082280	2.016757
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.843754	0.921377	0.923577	0.000000	0.000000	0.000000
0.921398	0.984337	0.983699	0.000000	0.000000	0.000000
1.000000	1.000000	1.000000	0.000000	0.000000	0.000000
8.168510	8.158288	8.157543	7.218424	7.831466	7.828325
10.036959	10.514282	10.507468	9.451863	9.676095	9.428020
13.250000	13.500000	13.500000	12.500000	12.500000	12.500000
10.468510	10.458288	10.457543	9.518424	10.131466	10.128325
12.336959	12.814282	12.807468	11.751863	11.976095	11.728020
15.550000	15.800000	15.800000	14.800000	14.800000	14.800000
11.430296	11.499905	11.476488	10.501983	11.110131	11.032779

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2019	2018	2017	2016
<b>Cities:</b>				
Martins Ferry				
Residential/Agricultural Real	13.512730	10.478571	11.120035	11.118743
Commercial/Industrial and Public Utility Real	15.190613	12.189571	11.969931	11.960783
General Business and Public Utility Personal	16.100000	13.100000	13.000000	13.100000
St. Clairsville				
Residential/Agricultural Real	8.609056	8.587733	9.122877	9.123899
Commercial/Industrial and Public Utility Real	9.562983	9.509350	9.376350	9.359532
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
<b>Villages:</b>				
Flushing				
Residential/Agricultural Real	13.852133	13.818577	11.718995	11.709705
Commercial/Industrial and Public Utility Real	14.446546	14.429177	15.017050	14.633879
General Business and Public Utility Personal	18.850000	18.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	18.824027	18.785277	19.509287	19.512947
Commercial/Industrial and Public Utility Real	22.975951	22.975951	23.124901	18.194926
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	7.714386	7.673593	8.054055	8.055360
Commercial/Industrial and Public Utility Real	8.110433	8.923083	9.454677	9.446999
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	9.550325	9.494880	10.126292	10.114041
Commercial/Industrial and Public Utility Real	10.131596	10.131596	10.505486	10.043455
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.785596	7.785596	6.629033	6.629033
Commercial/Industrial and Public Utility Real	8.752895	8.286923	5.898612	5.898612
General Business and Public Utility Personal	11.700000	11.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	9.885753	8.367777	8.860372	8.854533
Commercial/Industrial and Public Utility Real	13.758268	12.256979	12.382097	11.610257
General Business and Public Utility Personal	18.850000	17.350000	17.350000	17.350000
Bridgeport				
Residential/Agricultural Real	8.488536	8.470758	8.918211	8.916791
Commercial/Industrial and Public Utility Real	10.057264	9.869892	9.944337	9.841610
General Business and Public Utility Personal	14.250000	14.250000	14.250000	14.250000
Brookside				
Residential/Agricultural Real	7.654794	7.634346	8.066144	7.066144
Commercial/Industrial and Public Utility Real	8.447244	8.447244	8.350359	7.349422
General Business and Public Utility Personal	11.250000	11.250000	11.250000	10.250000

2015	2014	2013	2012	2011	2010
6.100841	6.269318	6.267259	6.261927	6.441238	5.437515
6.944044	7.153948	7.147032	7.128024	7.110560	6.107062
8.100000	8.100000	8.100000	8.100000	8.100000	7.100000
9.087334	9.713279	9.710041	8.471057	8.471057	8.470385
9.446614	9.970627	9.970627	8.707663	8.707663	8.707600
12.100000	12.100000	12.100000	12.100000	12.100000	12.100000
11.622852	12.481336	12.475192	12.938538	12.938538	12.941534
14.570042	15.388754	15.376991	15.110780	15.110780	15.017657
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
19.520213	19.347042	19.245587	20.011742	20.011742	16.997274
18.194926	16.915291	16.915291	20.298417	20.298417	17.566373
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.277476	6.461803	6.455247	6.936544	6.936544	6.935434
8.124524	8.626395	8.608655	8.820324	8.820324	8.821813
12.550000	12.500000	12.550000	12.550000	12.550000	12.550000
10.104662	10.376675	8.379772	7.179912	7.179912	7.177754
10.035768	10.548188	9.103216	8.126840	8.126840	7.766350
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
6.629033	7.211308	7.248432	7.271848	7.271848	7.145751
5.898612	5.898612	5.898612	5.898612	5.898612	5.889374
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
8.787783	9.294135	9.291778	10.069536	10.069536	10.057839
11.551646	11.985676	11.977760	12.972632	12.972632	12.972632
17.350000	17.350000	17.350000	19.350000	19.350000	19.350000
8.888290	9.533643	9.530626	8.064691	8.064691	8.057132
1.019431	10.483778	10.411759	8.646359	8.646359	8.600615
14.250000	14.250000	14.250000	12.750000	12.750000	12.750000
7.042035	7.157338	7.154135	7.593643	7.593643	7.588037
7.347514	7.639192	7.639192	7.611409	7.611409	7.611409
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)



**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2019	2018	2017	2016
<b>Yorkville</b>				
Residential/Agricultural Real	10.114513	10.107879	6.861695	5.861695
Commercial/Industrial and Public Utility Real	11.433661	11.431954	8.106208	7.074731
General Business and Public Utility Personal	14.100000	14.100000	10.600000	9.600000
<b>Bellaire</b>				
Residential/Agricultural Real	3.775911	3.772716	3.802618	3.802120
Commercial/Industrial and Public Utility Real	3.970363	3.962951	3.915759	3.913111
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
<b>Morristown</b>				
Residential/Agricultural Real	3.207080	3.200944	3.271570	3.271570
Commercial/Industrial and Public Utility Real	3.856318	3.857376	3.902510	3.951688
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
<b>Barnesville</b>				
Residential/Agricultural Real	5.403209	5.276878	5.419921	3.920320
Commercial/Industrial and Public Utility Real	5.436016	5.471099	5.471099	3.966367
General Business and Public Utility Personal	5.500000	5.500000	5.500000	4.000000
<b>Wilson</b>				
Residential/Agricultural Real	4.174710	4.287360	4.360620	4.376860
Commercial/Industrial and Public Utility Real	3.935135	3.935135	3.947710	3.947710
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
<b>Powhatan Point</b>				
Residential/Agricultural Real	7.735060	7.726300	8.000000	5.384645
Commercial/Industrial and Public Utility Real	7.673140	7.642895	8.000000	6.986525
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
<b>Townships:</b>				
<b>Colerain (005)</b>				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
<b>Flushing (040)</b>				
Residential/Agricultural Real	3.647110	3.632232	3.717166	3.716296
Commercial/Industrial and Public Utility Real	4.659900	4.660838	4.700000	4.475564
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
<b>Goshen (080)</b>				
Residential/Agricultural Real	7.154170	5.158587	5.202718	5.201398
Commercial/Industrial and Public Utility Real	10.085202	8.085139	8.081537	7.762247
General Business and Public Utility Personal	10.800000	8.800000	8.800000	8.800000
<b>Kirkwood (120)</b>				
Residential/Agricultural Real	5.672333	5.665539	5.825696	4.327056
Commercial/Industrial and Public Utility Real	6.725602	6.725602	6.735226	5.035897
General Business and Public Utility Personal	6.750000	6.750000	6.750000	5.250000

2015	2014	2013	2012	2011	2010
5.861695	6.044952	6.044952	6.221688	6.221688	6.221689
7.073884	7.086214	7.086214	6.785170	6.785170	6.784991
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.798567	3.863439	3.863503	3.862668	3.824528	3.823938
3.899495	3.914016	3.916333	3.915235	3.983674	3.980369
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.268878	3.353748	3.353748	3.348640	3.447422	3.443884
3.951596	4.163658	4.163658	4.163658	4.241550	4.241550
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.918571	3.942524	3.942061	3.941426	3.999914	3.999741
3.967334	4.000000	4.000000	3.999092	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.582775	4.674405	4.674405	4.721740	4.870305	4.870305
3.937870	3.967210	3.967210	3.967210	4.055590	4.055590
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.373250	5.478085	5.477025	5.478405	5.504670	5.504320
6.985770	7.229410	7.238800	7.002335	7.116700	7.113710
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.709570	3.823344	3.819250	3.815520	3.954900	3.955398
4.461078	4.476578	4.476578	4.476578	4.486326	4.401710
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.181763	5.518125	5.502209	5.502882	5.904656	5.882132
7.531086	7.645081	7.545081	7.545081	7.465488	7.600213
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.324366	4.383512	4.332080	4.380731	4.506670	4.506017
5.033864	5.037110	5.037015	5.037015	5.076012	5.059420
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
Last Ten Years

	2019	2018	2017	2016
<b>Mead (140)</b>				
Residential/Agricultural Real	3.429975	3.423995	3.595581	3.593934
Commercial/Industrial and Public Utility Real	3.871922	3.826574	3.900000	3.642086
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
<b>Pease (185)</b>				
Residential/Agricultural Real	4.685178	4.672355	4.931699	4.931242
Commercial/Industrial and Public Utility Real	5.149791	5.149804	5.398076	5.379515
General Business and Public Utility Personal	5.600000	5.600000	5.600000	5.600000
<b>Pultney (260)</b>				
Residential/Agricultural Real	9.093491	9.015664	7.599853	7.596930
Commercial/Industrial and Public Utility Real	9.771056	9.765264	8.882514	8.303798
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
<b>Richland (300)</b>				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
<b>Smith (350)</b>				
Residential/Agricultural Real	6.329827	6.297764	6.764085	6.768786
Commercial/Industrial and Public Utility Real	9.600000	9.600000	9.600000	9.572724
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
<b>Somerset (370)</b>				
Residential/Agricultural Real	5.597193	5.587327	5.163841	5.163225
Commercial/Industrial and Public Utility Real	6.097019	6.096713	6.043929	6.013890
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
<b>Union (380)</b>				
Residential/Agricultural Real	4.396710	4.379826	4.513042	4.512698
Commercial/Industrial and Public Utility Real	4.709938	4.709693	4.758002	4.640488
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
<b>Warren (410)</b>				
Residential/Agricultural Real	5.363579	5.347220	5.670560	4.190097
Commercial/Industrial and Public Utility Real	6.215667	6.227147	6.300000	4.775425
General Business and Public Utility Personal	6.300000	6.300000	6.300000	4.800000
<b>York (520)</b>				
Residential/Agricultural Real	5.520013	5.508478	5.800000	3.884325
Commercial/Industrial and Public Utility Real	5.795224	5.795224	5.800000	4.530175
General Business and Public Utility Personal	5.800000	5.800000	5.800000	5.300000
<b>Washington (430)</b>				
Residential/Agricultural Real	4.185784	4.180075	4.297826	4.297749
Commercial/Industrial and Public Utility Real	4.398539	4.398539	4.400000	4.400000
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
<b>Wayne (450)</b>				
Residential/Agricultural Real	3.368462	3.366626	3.395684	3.395719
Commercial/Industrial and Public Utility Real	4.884970	4.887719	4.885935	4.836626
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Wheeling (490)</b>				
Residential/Agricultural Real	3.967829	3.961749	4.063502	4.062914
Commercial/Industrial and Public Utility Real	5.853918	5.853918	5.858097	5.087288
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2015	2014	2013	2012	2011	2010
3.564378	3.764814	3.764621	3.753654	4.388194	4.389380
3.642790	3.786420	3.789648	3.791392	4.400000	4.400000
3.900000	3.900000	3.900000	4.400000	4.400000	4.400000
4.912199	3.072524	3.078133	3.067021	3.112118	3.111285
5.365391	3.311098	3.300647	3.290729	3.310633	3.310426
5.600000	3.600000	3.600000	3.600000	3.600000	3.600000
7.554089	8.921530	4.428730	4.433728	4.578141	4.578404
8.310658	8.709301	5.138850	5.148316	5.219947	5.218102
10.100000	10.100000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
6.732726	7.098368	7.105673	7.100082	7.692737	7.675359
9.542692	9.083080	9.083080	9.083080	9.050042	9.065274
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.163119	5.358314	5.358300	5.362114	4.490048	4.491797
6.015553	5.994769	5.994687	4.999000	5.353516	5.353516
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.484933	4.738843	4.744828	4.738457	4.996117	4.998185
4.632509	4.900000	4.909093	4.864951	5.076488	5.052592
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.182985	4.454645	4.455765	4.453732	4.735917	4.737475
4.775760	4.800000	4.783255	4.784027	4.800000	4.699157
4.800000	4.800000	4.800000	4.800000	4.800000	4.800000
3.876377	4.105570	4.011885	4.213007	4.164050	4.165097
4.526072	4.553582	4.553582	4.553582	4.849020	4.833707
5.300000	5.300000	5.300000	5.300000	5.300000	5.300000
4.295227	4.400000	4.400000	3.481109	3.575456	3.579104
4.395890	4.000000	4.400000	4.050096	4.053279	4.060994
4.000000	4.000000	4.400000	4.400000	4.400000	4.400000
3.390622	3.427096	3.426601	3.425586	3.590810	3.503100
4.824820	4.829028	4.828990	4.830935	4.692712	4.692784
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.053934	4.189874	4.183790	4.183410	4.384807	4.384712
5.080063	5.113675	5.113719	5.113719	5.170523	5.171548
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
Last Ten Years

	2019	2018	2017	2016
<b>Special Districts:</b>				
<b>Barton Crescent Fire District #5 (005)</b>				
Residential/Agricultural Real	3.899070	3.853025	4.302980	4.300005
Commercial/Industrial and Public Utility Real	3.999910	3.999740	3.957190	3.957190
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Eastern Ohio Regional Transit (015)</b>				
Residential/Agricultural Real	2.123495	2.114698	2.276460	2.275130
Commercial/Industrial and Public Utility Real	2.500000	2.500000	2.500000	2.500000
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
<b>Hill-Valley Fire District #3 (018)</b>				
Residential/Agricultural Real	4.756312	4.725869	5.151998	5.146487
Commercial/Industrial and Public Utility Real	4.147176	4.147599	4.535404	4.473804
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
<b>Colerain-Pease Fire District #1 (015)</b>				
Residential/Agricultural Real	2.583708	2.555210	2.788656	2.785050
Commercial/Industrial and Public Utility Real	2.815662	2.815740	2.999964	3.000000
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Pease Township Fire District #2 (197)</b>				
Residential/Agricultural Real	5.238278	5.175558	3.886586	3.886925
Commercial/Industrial and Public Utility Real	3.915366	3.914653	4.180915	3.293325
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
<b>Cumberland Trial Fire District #4 (300)</b>				
Residential/Agricultural Real	4.048560	4.029835	4.283350	4.280105
Commercial/Industrial and Public Utility Real	4.372575	4.429050	4.440550	4.364735
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Pease-Brookside Fire District #6 (235)</b>				
Residential/Agricultural Real	2.107080	2.095200	2.323932	2.324140
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
<b>Warren Park District (250)</b>				
Residential/Agricultural Real	0.425042	0.424955	0.455113	0.455181
Commercial/Industrial and Public Utility Real	0.566997	0.551971	0.572860	0.569968
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Memorial Park District</b>				
Residential/Agricultural Real	0.616577	0.613726	0.652335	0.651840
Commercial/Industrial and Public Utility Real	0.660382	0.668912	0.670649	0.659198
General Business and Public Utility Personal	0.750000	0.750000	0.750000	0.750000
<b>Belmont County Library District</b>				
Residential/Agricultural Real	0.861387	0.856033	0.929528	0.928974
Commercial/Industrial and Public Utility Real	0.994745	0.993074	1.000000	0.979501
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>O.R &amp; W Fire District #7</b>				
Residential/Agricultural Real	3.155108	3.144348	3.445380	3.442160
Commercial/Industrial and Public Utility Real	3.849912	3.882616	4.000000	3.607156
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
<b>Powhatan Point Municipal Park District</b>				
Residential/Agricultural Real	2.735577	2.730516	2.888637	2.886879
Commercial/Industrial and Public Utility Real	2.661333	2.644107	2.847474	2.877160
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Joint Vocational School Districts:</b>				
<b>Belmont Harrison (005)</b>				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
<b>Jefferson County JVSD (200)</b>				
Residential/Agricultural Real	2.356921	2.356163	2.374271	2.374485
Commercial/Industrial and Public Utility Real	2.482544	2.462850	2.479112	2.479033
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2015	2014	2013	2012	2011	2010
4.267510	4.610225	4.613925	4.621120	4.994680	2.229632
3.913825	4.186295	4.186295	4.113400	5.000000	2.167880
5.000000	5.000000	5.000000	5.000000	5.000000	4.000000
4.026097	4.187758	1.843356	1.917970	2.000000	1.776458
4.324062	4.331152	1.914940	1.995130	2.000000	1.938354
4.500000	4.500000	2.000000	2.000000	2.000000	2.000000
5.097829	3.550168	3.549700	3.525781	3.852478	3.848860
5.156376	4.418789	4.422687	4.422687	4.715116	4.715116
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.767542	2.904597	2.900235	2.894838	1.668807	1.665636
3.000000	2.999814	2.998665	3.000000	1.781436	1.773831
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
3.867031	4.106527	4.097653	4.088328	4.281067	4.280862
3.105012	3.297834	3.297834	3.297834	3.867930	3.867930
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.266420	4.700565	4.700875	4.693635	2.579938	2.579722
4.386550	4.897660	4.899235	4.859510	3.320709	3.320193
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.314928	2.380040	2.380040	2.380040	2.562612	2.561492
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.455053	0.492043	0.491986	0.491874	0.512830	0.512855
0.569891	0.571726	0.571891	0.577213	0.559530	0.559404
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.094605	1.160723	0.715922	0.000000	0.000000	0.000000
1.127103	1.204295	0.739923	0.000000	0.000000	0.000000
1.250000	1.250000	0.750000	0.000000	0.000000	0.000000
0.920366	1.000000	1.000000	0.000000	0.000000	0.000000
0.974342	1.000000	1.000000	0.000000	0.000000	0.000000
1.000000	1.000000	1.000000	0.000000	0.000000	0.000000
3.396024	3.833204	3.722704	0.000000	0.000000	0.000000
3.596560	3.724048	3.833716	0.000000	0.000000	0.000000
4.000000	4.000000	4.000000	0.000000	0.000000	0.000000
2.873085	0.000000	0.000000	0.000000	0.000000	0.000000
2.287179	0.000000	0.000000	0.000000	0.000000	0.000000
3.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.347982	2.453346	2.456810	1.456786	1.457385	1.457424
2.478931	2.478524	2.478031	1.477716	1.479997	1.480050
2.500000	2.500000	2.500000	1.500000	1.500000	1.500000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2019	2018	2017	2016
<b>School Districts:</b>				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	24.327152	25.493901	27.905198	27.887887
Commercial/Industrial and Public Utility Real	32.545857	33.670092	35.058842	34.927584
General Business and Public Utility Personal	44.400000	45.700000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	25.141041	26.272270	26.253655	26.244687
Commercial/Industrial and Public Utility Real	30.666991	31.665749	30.996016	30.786556
General Business and Public Utility Personal	41.500000	42.500000	42.500000	42.500000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	20.325601	20.259847	21.189465	21.180012
Commercial/Industrial and Public Utility Real	21.481092	21.655676	21.706795	21.323903
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.531686	21.529742	21.556874	21.606128
Commercial/Industrial and Public Utility Real	28.646141	28.898811	29.175510	27.351473
General Business and Public Utility Personal	41.450000	41.700000	41.700000	42.200000
Union Local (050)				
Residential/Agricultural Real	20.617093	20.000014	20.467801	20.464498
Commercial/Industrial and Public Utility Real	21.623444	21.127165	21.725545	20.490497
General Business and Public Utility Personal	28.250000	27.750000	28.250000	28.250000
Bellaire Local (140)				
Residential/Agricultural Real	24.186378	24.016871	24.521753	24.664657
Commercial/Industrial and Public Utility Real	25.989705	25.923714	26.040947	25.581012
General Business and Public Utility Personal	33.300000	33.300000	33.500000	33.650000
Shadyside Local (150)				
Residential/Agricultural Real	22.443730	22.381247	26.823265	26.802071
Commercial/Industrial and Public Utility Real	26.745426	35.914614	40.950000	38.439399
General Business and Public Utility Personal	36.950000	36.950000	40.950000	40.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	21.729089	22.452144	23.257395	23.757972
Commercial/Industrial and Public Utility Real	36.887679	37.689535	38.800000	38.946687
General Business and Public Utility Personal	37.300000	38.800000	38.800000	39.300000
Buckeye Local (205)				
Residential/Agricultural Real	20.007319	20.000009	20.000019	20.011083
Commercial/Industrial and Public Utility Real	22.182756	21.252423	21.525084	21.499829
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	23.702517	23.692154	24.189774	26.361087
Commercial/Industrial and Public Utility Real	36.057028	35.564367	35.919498	38.267179
General Business and Public Utility Personal	40.250000	40.250000	40.750000	42.730000

The rates presented in this table represent the effective rates.

**Source:** Office of Belmont County Auditor

2015	2014	2013	2012	2011	2010
27.787721	28.912130	28.890444	28.824977	29.896630	29.872439
34.769868	33.478562	33.393589	33.279460	33.161582	33.067928
46.300000	46.300000	46.300000	46.300000	46.300000	46.300000
26.704896	26.863637	26.857204	26.770775	26.880525	26.859708
31.704317	32.909183	32.865928	32.741703	32.860235	32.836522
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
21.129152	22.768017	22.768622	22.750017	23.152055	22.500008
21.695682	23.283339	23.288123	23.156346	23.992552	23.339587
35.000000	35.000000	35.000000	35.000000	35.400000	34.750000
21.556512	22.102728	22.849850	22.840175	23.237903	23.237903
27.360686	28.483425	29.104080	28.821906	28.632254	28.632254
42.200000	42.700000	43.500000	43.500000	43.500000	43.500000
21.214498	22.619479	23.378291	23.332309	23.399221	23.399221
21.240970	22.878365	23.657780	23.504299	24.093050	24.093050
29.000000	30.500000	31.250000	31.250000	31.250000	31.250000
25.388791	25.574130	25.567975	25.568703	25.671625	25.667435
26.233824	26.530085	26.530058	26.451721	27.793889	27.736394
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
27.163726	27.461591	27.461043	22.785052	23.026285	23.011033
38.927220	39.895772	39.898350	35.294510	36.611791	28.456034
41.560000	41.560000	41.560000	36.950000	36.950000	36.950000
24.916752	25.828414	25.833645	28.157732	28.166067	29.633690
40.345791	41.300000	40.574712	42.683240	42.513050	44.888100
40.400000	41.300000	41.300000	43.590000	43.590000	46.090000
20.000015	20.000007	20.000007	20.000003	20.453525	20.875887
21.496593	21.588482	21.357241	21.359813	21.695660	22.087515
27.500000	27.500000	27.500000	27.500000	27.900000	27.900000
26.341905	21.282528	21.445944	21.443560	21.441422	21.493940
37.869001	32.888877	27.056424	27.056424	26.620170	25.191162
42.730000	37.750000	37.750000	37.750000	37.750000	37.750000



**Belmont County, Ohio**  
**Property Tax Levies and Collections (1)**  
**Real and Public Utilities Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2019	\$29,926,542	\$22,905,594	76.54%	\$641,689	\$23,547,283	78.68%
2018	25,678,978	19,372,686	75.44%	127,502	19,500,188	75.94%
2017	23,908,247	18,062,241	75.55%	110,637	18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

(3) Includes all property taxes levied for the County's share only.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio  
Property Tax Levies and Collections  
Tangible Personal Property Taxes  
Last Ten Years**

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2019	\$0	\$0	N/A	\$0	\$0	N/A
2018	0	0	N/A	0	0	N/A
2017	0	0	N/A	0	0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%

- (1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio  
Principal Taxpayers  
Real Estate Tax  
2019 and 2010 (1)**

Name of Taxpayer	2019	
	Assessed Value	Percent of Real Property Assessed Value
Gulfport Appalachia LLC	\$141,685,810	8.37%
Rice Drilling LLC	131,391,800	7.76%
Ascent Resources Utica LLC	104,119,930	6.15%
Texas Eastern Transmission LP	99,542,790	5.88%
Rover Pipeline LLC	93,964,580	5.55%
AEP Ohio Transmission Company	70,064,590	4.14%
Ohio Power Company	62,870,450	3.71%
Rockies Express Pipeline LLC	47,276,170	2.79%
XTO Energy Inc.	28,637,460	1.69%
Ohio Valley Mall Company	27,483,300	1.62%
Totals	<u>\$807,036,880</u>	<u>47.66%</u>
Total Assessed Valuation	<u>\$1,693,044,220</u>	

Name of Taxpayer	2010	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$34,053,130	3.54%
First Energy Corporation	26,912,560	2.80%
Ohio Valley Mall Company	24,730,880	2.57%
THF The St.Clairsville Development	15,871,710	1.65%
East Ohio Gas Company	4,874,840	0.51%
Ohio Coatings Company	4,675,760	0.49%
South Central Power Company	3,022,500	0.31%
Zandex Inc.	2,501,870	0.26%
Columbia Gas Transmissions	2,450,830	0.25%
Hillandale Home Builders Inc.	2,449,190	0.25%
Totals	<u>\$121,543,270</u>	<u>12.63%</u>
Total Assessed Valuation	<u>\$962,805,950</u>	

(1) The amounts presented represent the assessed values upon which 2019 and 2010 collections were based.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category)**  
**Last Ten Years**

Industry (Category)	December 31, 2019		December 31, 2018		December 31, 2017	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	3.28%	\$572,155	4.80%	\$882,175	4.57%	\$848,520
Agriculture, Forestry, and Fishing Utilities	0.07%	11,992	0.08%	15,384	0.08%	14,832
(excluding telecommunications)	0.55%	95,751	0.49%	90,003	0.55%	102,832
Construction	1.02%	177,743	2.03%	371,060	3.58%	663,409
Manufacturing	3.48%	607,291	2.91%	535,076	2.78%	515,404
Wholesale Trade	2.99%	521,811	4.08%	749,491	3.92%	727,694
Motor Vehicle and Parts Dealers	19.20%	3,352,561	17.69%	3,251,768	16.60%	3,079,908
Furniture and Home Furnishings Stores	1.14%	199,141	1.11%	202,828	0.94%	173,308
Electronic and Appliance Stores	0.87%	151,502	0.89%	164,210	0.84%	156,346
Building Material and Garden Equipment & Supplies	6.71%	1,171,899	6.34%	1,165,582	5.51%	1,021,926
Food and Beverage Stores	3.77%	658,849	3.64%	668,977	3.39%	628,980
Health and Personal Care Stores	1.53%	267,122	1.41%	259,763	1.29%	239,272
Gasoline Stations	1.09%	189,715	0.77%	141,856	1.18%	219,720
Clothing and Clothing Accessories Stores	3.38%	591,008	3.28%	601,945	2.58%	478,912
Sporting Goods, Hobby, Book, and Music Stores	0.80%	139,362	1.02%	188,234	1.20%	221,920
General Merchandise Stores	11.46%	2,000,907	11.23%	2,063,493	11.10%	2,060,738
Miscellaneous Store Retailers	9.26%	1,617,463	10.91%	2,005,861	10.93%	2,028,535
Nonstore Retailers	5.61%	979,143	3.51%	644,779	3.32%	616,672
Transportation and Warehousing Information	0.50%	88,033	1.02%	187,832	0.49%	90,541
(including telecommunications)	4.64%	809,811	5.07%	932,331	4.93%	914,313
Finance and Insurance	0.14%	24,903	0.19%	34,562	3.53%	655,857
Real Estate, and Rental & Leasing of Property	5.46%	954,320	5.71%	1,049,091	5.31%	986,029
Professional, Scientific and Technical Services	0.74%	129,721	0.81%	148,094	0.77%	142,765
Management of Companies (Holding Companies)	0.04%	7,504	0.03%	6,261.00	0.00%	0
Administrative & Support Services, and Waste Management & Remediation Services	1.30%	227,573	1.37%	252,235	1.22%	226,577
Education, Health Care and Social Assistance	0.13%	23,549	0.10%	19,148	0.09%	16,793
Arts, Entertainment, and Recreation	0.15%	25,742	0.16%	28,852	0.18%	33,142
Accommodation and Food Services	7.00%	1,221,696	6.94%	1,274,837	6.72%	1,247,034
Other Services	2.72%	474,940	2.02%	371,098	1.87%	347,232
Unclassified	0.97%	169,938	0.39%	71,158	0.53%	98,060
<b>Total</b>	<b>100.00%</b>	<b>\$17,463,145</b>	<b>100.00%</b>	<b>\$18,377,984</b>	<b>100.00%</b>	<b>\$18,557,271</b>
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

**Source:** State Department of Taxation

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category) (Continued)**  
**Last Ten Years**

Industry (Category)	December 31, 2016		December 31, 2015		December 31, 2014	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	5.78%	\$984,882	4.21%	\$799,781	3.74%	\$660,781
Agriculture, Forestry, and Fishing (2)	0.05%	9,259	0.00%	0	0.06%	10,059
Utilities (excluding telecommunications)	0.37%	63,840	0.54%	102,432	0.68%	119,595
Construction	2.59%	440,851	1.13%	214,388	1.63%	287,303
Manufacturing	2.30%	392,159	3.22%	610,767	1.69%	297,991
Wholesale Trade	2.32%	395,413	3.96%	751,197	3.12%	550,960
Motor Vehicle and Parts Dealers	16.17%	2,756,169	16.24%	3,081,522	24.07%	4,249,458
Furniture and Home Furnishings Stores	0.97%	165,197	0.96%	181,495	1.06%	187,044
Electronic and Appliance Stores	1.02%	174,641	0.81%	154,172	0.89%	156,339
Building Material and Garden Equipment & Supplies	5.61%	956,133	5.67%	1,075,532	5.48%	967,794
Food and Beverage Stores	3.47%	590,782	2.03%	385,621	2.79%	492,987
Health and Personal Care Stores	1.36%	232,068	1.04%	196,643	0.98%	173,526
Gasoline Stations	0.94%	160,796	1.16%	219,248	0.87%	153,800
Clothing and Clothing Accessories Stores	2.50%	426,450	2.09%	397,396	2.47%	435,270
Sporting Goods, Hobby, Book, and Music Stores	1.62%	276,235	1.65%	312,921	1.83%	322,668
General Merchandise Stores	11.15%	1,899,378	7.72%	1,465,010	9.34%	1,648,390
Miscellaneous Store Retailers	11.94%	2,034,147	18.25%	3,462,633	13.21%	2,331,064
Nonstore Retailers	3.13%	533,865	3.03%	574,213	2.60%	458,925
Transportation and Warehousing Information	0.82%	140,424	1.01%	192,309	0.73%	129,622
(including telecommunications)	5.35%	911,123	4.61%	875,204	4.66%	823,421
Finance and Insurance	6.16%	1,050,009	5.48%	1,040,299	4.74%	837,395
Real Estate, and Rental & Leasing of Property	2.88%	490,478	3.05%	579,230	3.13%	553,001
Professional, Scientific and Technical Services	0.66%	113,186	0.64%	120,829	0.64%	112,590
Management of Companies (Holding Companies)	0.00%	0	0.00%	0	0.00%	0
Administrative & Support Services, and Waste Management & Remediation Services	1.46%	248,806	1.74%	330,482	1.11%	195,169
Education, Health Care and Social Assistance	0.06%	10,401	0.05%	9,942	0.05%	8,292
Arts, Entertainment, and Recreation	0.16%	27,388	0.18%	34,127	0.09%	16,100
Accommodation and Food Services	6.77%	1,154,572	7.06%	1,339,545	6.46%	1,140,442
Other Services	1.94%	330,126	1.74%	330,025	1.60%	283,231
Unclassified	0.43%	73,593	0.73%	139,411	0.28%	49,658
<b>Total</b>	<b>100.00%</b>	<b>\$17,042,371</b>	<b>100.00%</b>	<b>\$18,976,374</b>	<b>100.00%</b>	<b>\$17,652,875</b>
Sales Tax Rate	1.50%		1.50%		1.50%	

December 31, 2013		December 31, 2012		December 31, 2011		December 31, 2010	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
2.26%	\$338,538	0.95%	\$127,121	1.03%	\$122,769	0.97%	109,378.00
0.07%	10,996	0.03%	3,550.00	0.00%	0	0.00%	0
0.63%	95,164	0.42%	55,618	0.62%	74,213	0.67%	75,368
1.61%	241,127	0.24%	32,582	0.27%	31,876	0.20%	22,052
1.71%	256,387	3.18%	423,796	3.74%	445,255	3.80%	428,524
2.42%	362,808	1.56%	207,431	1.20%	142,364	1.08%	122,156
19.44%	2,916,486	20.21%	2,692,779	19.66%	2,339,883	18.41%	2,076,549
1.42%	212,470	1.64%	218,077	1.57%	186,510	1.43%	161,735
1.01%	151,914	1.45%	193,351	0.92%	109,609	0.67%	75,929
7.34%	1,101,061	8.01%	1,067,316	6.78%	807,029	7.24%	816,943
4.72%	708,138	4.97%	661,398	5.66%	673,974	5.84%	658,198
1.43%	215,228	1.52%	202,895	1.33%	158,482	1.54%	174,072
1.21%	181,766	1.34%	178,252	1.21%	144,186	1.24%	139,424
3.28%	491,810	4.10%	546,768	4.39%	522,126	4.52%	509,408
2.70%	405,637	2.79%	371,128	2.83%	337,204	2.95%	332,920
14.74%	2,211,695	14.68%	1,955,275	15.56%	1,852,704	16.23%	1,830,007
8.79%	1,319,088	7.17%	954,975	6.73%	801,519	7.42%	837,256
2.13%	319,893	1.61%	214,336	1.78%	211,697	1.46%	164,683
0.21%	30,991	0.20%	27,182	0.16%	19,439	0.13%	14,852
4.91%	736,134	5.39%	717,785	5.46%	650,201	6.02%	679,281
4.72%	708,085	4.91%	653,474	4.59%	546,567	3.92%	441,601
1.88%	282,296	1.72%	229,172	2.14%	254,452	1.96%	221,436
0.52%	78,276	0.43%	57,817	0.32%	38,643	0.33%	37,473
0.05%	7,156	0.06%	7,499	0.09%	10,803	0.02%	2,775
1.12%	167,413	1.12%	149,811	1.20%	142,958	1.12%	125,994
0.06%	8,968	0.05%	6,880	0.04%	5,133	0.03%	3,229
0.07%	10,699	0.07%	9,433	0.06%	7,434	0.06%	6,788
7.24%	1,086,430	7.87%	1,048,974	8.28%	985,756	8.19%	923,831
1.69%	253,303	2.01%	267,665	2.00%	237,620	2.18%	245,889
0.62%	92,588	0.29%	38,530	0.37%	43,757	0.36%	40,646
<b>100.00%</b>	<b>\$15,002,545</b>	<b>100.00%</b>	<b>\$13,320,870</b>	<b>100.00%</b>	<b>\$11,904,163</b>	<b>100.00%</b>	<b>\$11,278,397</b>
1.50%		1.50%		1.50%		1.50%	

**Belmont County, Ohio**  
**Ratios of Outstanding Debt By Type**  
**Last Ten Years**

Year	Governmental Activities				Business Type Activities	
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds
2019	\$1,253,000	\$16,565,000	\$0	\$0	\$4,935,153	\$9,359,000
2018	1,328,736	7,720,887	0	0	8,385,274	0
2017	1,424,086	4,989,000	0	0	9,039,363	0
2016	1,519,436	3,487,000	0	938,819	9,678,452	0
2015	1,817,651	4,447,000	0	1,851,269	9,978,181	0
2014	5,451,940	0	0	2,819,991	11,665,396	0
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000

(1) Assessed Valuation can be located on S14.

(2) Personal Income and Population can be located on S42.

**Sources:** Belmont County Auditor's Office  
Bureau of Economic Analysis  
US Census Bureau

OWDA Loans Payable	OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$2,063,211	\$483,912	\$3,892,000	\$38,551,276	0.60%	1.35%	575
404,689	504,952	5,517,000	23,861,538	0.38%	0.88%	353
428,092	536,512	4,532,000	20,949,053	0.40%	0.82%	308
464,901	557,552	4,667,000	21,313,160	0.42%	0.85%	310
489,142	568,072	4,892,000	24,043,315	0.57%	0.96%	348
513,383	589,112	4,644,000	25,683,822	0.71%	1.11%	370
524,226	620,672	1,797,000	26,930,341	0.76%	1.24%	387
321,568	509,926	1,798,000	24,362,004	0.70%	1.11%	350
315,213	0	1,799,000	24,716,123	0.73%	1.20%	352
170,949	0	1,800,000	25,611,888	0.73%	1.26%	364



**Belmont County, Ohio**  
**Ratio of General Bonded Debt (1)**  
**to Estimated Actual Value and Debt per Capita**  
**Last Ten Years**

Year	Population (3)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2019	67,006	\$6,471,979,880	\$6,188,153	0.10%	\$92
2018	67,505	6,316,448,109	9,714,010	0.15%	144
2017	68,029	5,283,606,874	10,463,449	0.20%	154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S14.

(3) Population can be located on S42.

**Sources:** Belmont County Auditor's Office  
Bureau of Economic Analysis  
US Census Bureau

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**Belmont County, Ohio**  
**Computation of Legal Debt Margin**  
**Last Ten Years**

	2019	2018	2017	2016
Tax Valuation	<u>\$2,101,721,890</u>	<u>\$2,057,733,770</u>	<u>\$1,734,898,510</u>	<u>\$1,675,477,700</u>
Debt Limit (1)	<u>51,043,047</u>	<u>49,943,344</u>	<u>41,872,463</u>	<u>40,386,943</u>
Total Outstanding Debt:				
General Obligation Bonds	5,898,000	9,155,000	9,860,000	10,550,000
Rural Industrial Park Loan	0	0	0	0
Revenue Bonds Payable	9,359,000	0	0	0
OWDA Loans	2,063,211	404,689	428,092	464,901
OPWC Loans	483,912	504,952	536,512	557,552
Bond Anticipation Notes Payable	<u>24,142,000</u>	<u>15,336,000</u>	<u>17,154,000</u>	<u>16,839,000</u>
Total	<u>41,946,123</u>	<u>25,400,641</u>	<u>27,978,604</u>	<u>28,411,453</u>
Exemptions:				
General Obligation Bonds for Jail Construction	0	0	0	0
General Obligation Bonds for Eastern Division Court	0	0	0	0
General Obligation Bonds Payable from Rental Revenues	0	0	0	0
General Obligation Bonds Payable from				
Motor Vehicles License and Gasoline Tax	1,253,000	1,325,000	1,420,000	1,515,000
General Obligation Bonds Payable from Enterprise Revenues	4,645,000	7,830,000	8,440,000	9,035,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0	0
Revenue Bonds Payable from Enterprise Revenue	9,359,000	0	0	0
OWDA Loans Payable from Enterprise Fund Revenue	2,063,211	404,689	428,092	464,901
OPWC Loans Payable from Enterprise Fund Revenues	483,912	504,952	536,512	557,552
Senior Service Bond Anticipation Notes Payable	0	1,207,000	2,415,000	3,200,000
Public Assistance Bond Anticipation Notes Payable	0	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	0	0
Jail Improvement Refunding Bond Anticipation Notes Payable	0	847,000	997,000	1,097,000
Motor Vehicle License and Gasoline Tax				
Bond Anticipation Notes Payable	0	0	75,000	150,000
T.I.D. Bond Anticipation Notes Payable	2,975,000	3,000,000	3,000,000	5,000,000
Building Improvement Bond Anticipation Notes Payable	11,650,000	4,750,000	5,000,000	0
Courthouse Improvement Bond Anticipation Notes Payable	0	0	0	1,500,000
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	0	0
Water Bond Anticipation Notes Payable	1,000,000	1,000,000	1,000,000	0
Water Refunding Bond Anticipation Notes Payable	2,235,000	2,240,000	2,240,000	0
Sewer Refunding Bond Anticipation Notes Payable	662,000	667,000	797,000	0
Water Works 3 Bond Anticipation Notes Payable	0	0	0	1,000,000
Water Works 3 Refunding Bond Anticipation Notes Payable	0	0	0	2,330,000
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	0	0	927,000
Amount Available in the Debt Service Fund for General Obligation	297,081	224,165	0	92,193
Bond Anticipation Notes Payable from Enterprise Fund Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Self-Supporting Debt	<u>36,623,204</u>	<u>23,999,806</u>	<u>26,348,604</u>	<u>26,868,646</u>
Amount of Debt Subject to Limit	<u>5,620,000</u>	<u>1,625,000</u>	<u>1,630,000</u>	<u>1,635,000</u>
Legal Debt Margin	<u>\$45,423,047</u>	<u>\$48,318,344</u>	<u>\$40,242,463</u>	<u>\$38,751,943</u>
Legal Debt Margin as a Percentage of the Debt Limit	88.99%	96.75%	96.11%	95.95%
Unvoted Debt Limit (2)	\$21,017,219	\$20,577,338	\$17,348,985	\$16,754,777
Less:				
Amount of Debt Subject to Limit	<u>5,620,000</u>	<u>1,625,000</u>	<u>1,630,000</u>	<u>1,635,000</u>
Unvoted Legal Debt Margin	<u>\$15,397,219</u>	<u>\$18,952,338</u>	<u>\$15,718,985</u>	<u>\$15,119,777</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	73.26%	92.10%	90.60%	90.24%

(1) Ohio Bond Law sets a limit calculated as follows:  
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Office of Belmont County Auditor

2015	2014	2013	2012	2011	2010
<u>\$1,421,433,050</u>	<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>
<u>34,035,826</u>	<u>29,026,745</u>	<u>28,232,253</u>	<u>27,977,913</u>	<u>26,619,538</u>	<u>26,665,015</u>
11,630,000	16,850,000	14,020,000	14,990,000	15,935,000	16,845,000
0	0	0	0	135,604	168,466
0	0	5,902,000	6,040,000	6,170,000	6,294,000
489,142	513,383	357,532	321,568	315,213	170,949
568,072	589,112	620,672	509,926	0	0
<u>12,452,000</u>	<u>4,730,000</u>	<u>2,025,000</u>	<u>2,126,000</u>	<u>1,899,000</u>	<u>1,925,000</u>
<u>25,139,214</u>	<u>22,682,495</u>	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>
205,000	1,870,000	2,145,000	2,570,000	2,980,000	3,375,000
0	780,000	830,000	875,000	920,000	965,000
0	1,035,000	1,100,000	1,160,000	1,220,000	1,275,000
1,600,000	1,685,000	1,770,000	1,850,000	1,930,000	2,010,000
9,825,000	11,480,000	8,175,000	8,535,000	8,885,000	9,220,000
0	0	0	0	135,604	168,466
0	0	5,902,000	6,040,000	6,170,000	6,294,000
489,142	513,383	357,532	321,568	315,213	170,949
568,072	589,112	620,672	509,926	0	0
4,000,000	0	0	0	0	0
0	0	56,000	70,000	100,000	125,000
962,000	0	0	0	0	0
1,402,000	0	0	0	0	0
225,000	86,000	172,000	258,000	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
744,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,500,000	0	0	0	0	0
984,000	0	0	0	0	0
2,226,039	586,826	0	0	0	0
<u>0</u>	<u>3,000,000</u>	<u>1,797,000</u>	<u>1,798,000</u>	<u>1,799,000</u>	<u>1,800,000</u>
<u>25,730,253</u>	<u>21,625,321</u>	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>
<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$32,400,826</u>	<u>\$27,969,571</u>	<u>\$28,232,253</u>	<u>\$27,977,913</u>	<u>\$26,619,538</u>	<u>\$26,665,015</u>
95.20%	96.36%	100.00%	100.00%	100.00%	100.00%
<u>\$14,214,331</u>	<u>\$12,210,698</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>
<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$12,579,331</u>	<u>\$11,153,524</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>
88.50%	91.34%	100.00%	100.00%	100.00%	100.00%

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Water**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans					
	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2019 (4)	\$6,648,236	\$5,044,202	\$1,604,034	\$281,031	\$0	5.71
2018 (4)	5,402,456	4,105,948	1,296,508	10,275	0	0.00
2017 (4)	4,781,815	4,071,620	710,195	10,275	0	0.00
2016 (4)	4,060,481	3,790,544	269,937	10,275	0	0.00
2015 (4)	3,882,505	3,020,023	862,482	10,275	0	0.00
2014 (4)	3,760,963	2,673,016	1,087,947	7,912	0	0.00
2013	3,769,619	2,547,834	1,221,785	156,204	313,738	2.70
2012	3,107,640	2,504,116	603,524	149,172	320,562	1.34
2011	3,003,835	2,317,150	686,685	130,387	327,000	1.52
2010	2,892,825	2,379,830	512,995	124,387	333,260	1.14

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans. The 2009 OWDA Loan was interest free. The 2019 OWDA Loan did not have interest due in 2019.

(4) Revenue Bonds were fully refunded during 2014.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Sewer**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans					
	Sewer Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2019 (5)	\$2,758,523	\$1,983,784	\$774,739	\$33,938	\$0	22.83
2018 (4)	2,438,668	2,321,935	\$116,733	13,128	0	8.89
2017 (4)	2,260,543	1,954,974	\$305,569	26,534	0	11.52
2016 (4)	1,817,251	1,450,494	\$366,757	13,966	0	26.26
2015 (4)	1,593,283	1,432,253	\$161,030	13,966	0	11.53
2014 (4)	1,444,094	1,074,609	\$369,485	2,932	0	126.02
2013 (4)	1,371,018	948,615	\$422,403	25,000	0	16.90
2012 (4)	1,212,400	948,903	\$263,497	0	0	0.00
2011 (4)	1,152,222	726,033	\$426,189	0	0	0.00
2010 (4)	1,074,187	802,965	\$271,222	0	0	0.00

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans. The 2011 OWDA Loan was interest free. The 2019 OWDA Loan did not have interest due in 2019.

(4) Revenue Bonds were fully repaid in 2005.

(5) The County issued revenue bonds during 2019, but no principal payment was due

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Demographic and Economic Statistics**  
**Last Ten Years**

Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)
2019	67,006	\$2,864,188,000	\$42,745	18.00%
2018	67,505	2,697,089,000	39,954	5.50%
2017	68,029	2,562,246,000	37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%

**Sources:** (1) *U.S. Census Bureau - see S36*  
(2) *Bureau of Economic Analysis*  
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*

**Belmont County, Ohio  
Principal Employers  
2019 and 2010**

Employer	Nature of Business	2019	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	705	2.30%
State of Ohio	Public Service	675	2.21%
Riesbeck's Food Markets	Retail	389	1.27%
Walmart Inc.	Retail	331	1.08%
Stingray Pressure Pumping	Industrial	320	1.05%
Kroger Corporation	Retail	314	1.03%
Barnesville Hospital Association	Health Care	243	0.79%
United Dairy Inc.	Retail	200	0.65%
Nickle's Bakery	Retail	150	0.49%
Bellaire Harbor Service	Industrial	100	0.33%
Total		3,427	11.20%
Total Employment within the County		30,600	

Employer	Nature of Business	2010	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	749	2.48%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	598	1.98%
East Ohio Regional Hospital	Health Care	482	1.60%
Belmont Community Hospital	Health Care	436	1.44%
Barnesville Hospital Association	Health Care	306	1.01%
State of Ohio	Public Service	246	0.82%
Kroger Corporation	Retail	196	0.65%
American Energy Corporation	Utility	190	0.63%
Ohio Valley Coal Company	Mining	175	0.58%
Motor Panels Stamping	Manufacturing	70	0.23%
Total		3,448	11.42%
Total Employment within the County		30,184	

**Source:** Office of Belmont County Auditor



**Belmont County, Ohio**  
**County Government Employees by Function/Activity**  
**Last Ten Years**

	2019	2018	2017	2016
<b>General Government</b>				
<b>Legislative and Executive</b>				
Commissioners	17	37	33	29
Auditor	20	22	24	22
Treasurer	6	5	6	6
Prosecuting Attorney	12	12	11	16
Board of Elections	8	6	8	21
Recorder	9	8	8	9
Buildings and Grounds	19	19	22	17
Dog and Kennel	8	7	8	11
<b>Judicial</b>				
Common Pleas Court	13	13	13	16
Probate Court	5	5	5	6
Juvenile Court	14	16	18	16
County Courts	14	14	11	12
Clerk of Courts	13	14	15	8
Public Defender	7	7	7	4
Domestic Relations	0	6	6	6
Law Library	1	1	1	1
<b>Public Safety</b>				
Sheriff	92	94	94	64
Probation	10	10	8	16
Emergency 911	21	22	21	22
Disaster Services	3	3	2	4
Coroner	3	3	2	2
District Detention Home/Oakview	55	55	55	54
<b>Public Works</b>				
Engineer	40	38	40	40
Building Department	0	8	8	8
Sewer District and Sewer District	40	37	35	38
<b>Health</b>				
Developmental Disabilities	73	67	70	88
Alcohol, Drug Abuse and Mental Health	6	5	5	5
Health Department	18	18	18	20
<b>Human Services</b>				
Jobs and Family Services	89	91	100	95
Children's Services	0	12	13	12
Child Support Enforcement Agency	12	12	13	12
Veteran Services	9	9	11	9
Senior Services	65	65	66	65
<b>Conservation and Recreation</b>				
Soil and Water Conservation	2	3	4	3
Community and Economic Development	1	1	1	1
<b>Total</b>	<b>705</b>	<b>745</b>	<b>762</b>	<b>758</b>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
The count is performed on July 1 each year.

**Source:** Office of Belmont County Auditor

2015	2014	2013	2012	2011	2010
28	26	24	23	21	26
22	24	27	25	25	25
6	6	4	5	6	9
18	17	17	17	16	17
20	20	18	18	18	22
11	11	10	9	7	7
16	15	15	15	15	12
10	10	4	4	4	4
16	16	16	16	15	18
6	6	5	5	4	7
16	14	15	15	14	20
13	12	12	12	12	17
8	8	7	7	6	5
6	5	5	5	5	4
7	6	6	6	6	6
1	1	1	1	1	1
63	63	63	60	60	62
16	15	15	15	15	22
22	22	22	22	22	16
4	4	4	4	4	7
2	2	3	3	3	3
54	54	54	54	54	55
40	39	41	41	41	54
8	8	8	7	7	6
36	35	35	32	32	35
90	92	92	92	92	108
5	5	5	5	5	5
20	20	21	21	21	17
94	96	104	106	106	116
12	12	12	12	12	18
12	12	12	12	12	10
8	8	7	8	7	8
64	62	62	61	61	0
2	2	2	2	2	5
1	1	1	1	1	2
<u>757</u>	<u>749</u>	<u>749</u>	<u>741</u>	<u>732</u>	<u>749</u>

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity**  
**Last Ten Years**

	2019	2018	2017	2016	2015
<b>General Government</b>					
<b>Legislative and Executive</b>					
<b>Commissioners</b>					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,225	8,225
<b>Auditor</b>					
Administrative office space	4,672	4,672	4,672	4,672	4,672
<b>Treasurer</b>					
Administrative office space	2,400	2,400	2,400	2,400	2,400
<b>Prosecuting Attorney</b>					
Administrative office space	1,850	1,850	1,850	1,850	1,850
<b>Board of Elections</b>					
Administrative office space	3,234	1,650	1,650	1,650	1,650
Voting Machines	58	296	296	296	296
<b>Recorder</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Buildings and Grounds</b>					
Administrative office space	2,420	2,420	2,420	2,420	2,420
<b>Data Processing</b>					
Administrative office space	336	336	336	336	336
<b>Judicial</b>					
<b>Common Pleas Court</b>					
Number of court rooms	3	3	3	3	3
<b>Probate Court</b>					
Number of court rooms	1	1	1	1	1
<b>Juvenile Court</b>					
Number of court rooms	1	1	1	1	1
<b>County Court</b>					
Number of court rooms	2	2	2	2	2
<b>Clerk of Courts</b>					
Administrative office space	3,980	3,980	3,980	3,980	3,980
<b>Juvenile Detention Center</b>					
Capacity	54	54	54	54	54
<b>Domestic Relations</b>					
Administrative office space	288	288	288	288	288
<b>Law Library</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Public Safety</b>					
<b>Sheriff</b>					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	34	34	34	26	26
<b>Probation</b>					
Administrative office space	660	660	660	660	660
<b>Disaster Services</b>					
Number of emergency response vehicles	4	4	4	3	3
<b>Public Works</b>					
<b>Engineer</b>					
Centerline miles of roads	310	308	308	308	308
Number of bridges	276	280	280	161	160
Number of culverts	2,625	2,625	2,625	2,625	2,624
Number of traffic signs	2,984	2,392	2,392	2,392	2,392
Number of vehicles	61	61	61	61	61

2014	2013	2012	2011	2010
8,025	8,025	8,025	8,025	8,025
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
296	296	296	296	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
3,980	3,980	3,980	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,248	3,248	3,248	3,980	3,980
136	136	136	136	136
58	58	58	58	58
660	660	660	660	660
6	6	6	4	9
308	308	308	308	308
141	141	135	141	129
2,624	2,619	2,619	2,520	2,520
2,392	2,380	2,380	2,316	4,600
63	61	61	56	62

(Continued)

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity (Continued)**  
**Last Ten Years**

	2019	2018	2017	2016	2015
<b>Sewer District</b>					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	41	41	41	40
Miles of sewer lines	102	102	102	101	101
<b>Water District</b>					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	564	564	564	563	563
<b>Health</b>					
<b>Developmental Disabilities</b>					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	3	3	4
<b>Human Services</b>					
<b>Jobs and Family Services</b>					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	4	7	7	24	24
<b>Children's Services</b>					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	4	7	5	7	7
<b>Child Support Enforcement Agency</b>					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	4	7	7	4	4
<b>Senior Services</b>					
Administrative office space	5,770	5,770	5,770	1,484	1,484
Number of vehicles	40	40	40	41	41
<b>Veteran Services</b>					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
<b>Community and Economic Development</b>					
Number of related infrastructure projects	0	0	0	1	1

**Source:** Office of Belmont County Auditor

2014	2013	2012	2011	2010
2	2	2	2	2
40	40	40	39	33
101	100	100	91	91
1	1	1	1	1
563	562	562	560	542
1	1	1	1	1
1	1	1	1	1
4	4	4	7	8
10,420	10,420	10,420	10,420	10,420
24	21	21	20	18
2,240	2,240	2,240	2,240	2,240
7	6	6	6	6
1,664	1,664	1,664	1,664	1,664
4	3	3	5	5
1,484	1,484	1,484	1,484	0
41	39	39	16	0
1,200	1,200	1,200	1,200	1,200
2	2	2	6	5
1	1	1	1	1

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity**  
**Last Ten Years**

	2019	2018	2017	2016
<b>General Government</b>				
<b>Legislative and Executive</b>				
<b>Commissioners</b>				
Number of resolutions	41	41	71	68
Number of meetings	52	52	53	54
<b>Auditor</b>				
Number of non-exempt conveyances	1,427	1,594	1,776	1,360
Number of exempt conveyances	1,646	1,592	1,675	1,586
Number of real estate transfers	3,073	3,186	3,451	2,946
Number of parcels billed	68,101	69,691	61,658	59,980
Number of checks issued	19,432	19,663	18,405	21,056
<b>Treasurer</b>				
Number of parcels collected	63,661	63,243	59,317	57,420
Return on portfolio	\$1,179,275	\$564,027	\$473,254	\$384,851
<b>Board of Elections</b>				
Number of registered voters	44,530	47,702	47,271	46,972
Number of voters last general election	11,019	25,332	13,844	31,898
Percentage of register voters that voted	24.75%	53.10%	29.30%	67.91%
<b>Recorder</b>				
Number of deeds recorded	2,557	3,732	2,941	4,323
Number of mortgages recorded	1,718	1,693	1,697	4,790
Number of military discharges recorded	13	5	14	6
Number of leases Recorded	1,719	3,275	4,093	3,304
Number of liens recorded	213	143	19	211
Number of power of attorney recorded	216	269	174	203
Number of partnerships recorded	0	0	0	0
Number of plats recorded	8	15	7	17
<b>Judicial</b>				
<b>Common Pleas Court</b>				
Number of civil cases filed	462	497	431	518
<b>Public Safety</b>				
<b>Sheriff</b>				
<b>Jail Operation</b>				
Average daily jail census	184	164	162	148
Prisoners booked	3,090	2,914	2,967	2,913
Prisoners released	2,228	2,871	2,821	2,874
Out of County bed days used	12,632	4,016	0	0
<b>Enforcement</b>				
Number of incidents reported	11,164	11,524	10,423	10,547
Number of citations issued	11,515	1,510	1,520	191
Number of papers served	1,518	2,313	1,139	3,786
Number of transport hours	11,469	11,440	10,640	10,400
Number of court security hours	7,421	7,864	8,720	8,640

2015	2014	2013	2012	2011	2010
80	48	32	85	85	62
54	52	56	65	65	69
1,684	1,440	1,353	1,322	1,125	1,175
1,350	1,467	1,518	1,593	1,357	1,305
3,034	2,907	2,871	2,915	2,482	2,480
59,366	62,086	61,542	61,542	60,816	60,811
20,768	21,087	20,788	22,313	20,418	21,477
56,844	55,286	54,587	54,950	55,421	54,626
\$390,460	\$371,473	\$392,945	\$631,327	\$644,878	\$973,771
46,808	50,167	49,544	49,269	48,269	47,834
19,868	16,735	13,371	32,181	21,610	23,817
42.45%	33.36%	26.99%	65.32%	44.77%	49.79%
6,045	3,167	2,508	3,744	3,083	2,798
5,323	5,903	5,816	5,345	4,604	4,723
7	15	17	13	18	22
4,239	9,062	8,065	4,668	3,245	378
216	254	234	224	285	258
207	217	193	133	134	135
0	1	0	1	2	3
12	6	9	10	10	8
449	525	455	569	527	579
142	118	123	112	85	92
2,743	3,015	2,927	2,793	2,570	2,639
2,745	2,897	2,940	2,681	2,497	2,622
125	0	0	0	0	0
11,117	10,285	5,275	3,873	2,766	1,791
271	242	145	825	889	947
3,349	3,308	3,193	2,364	2,311	2,239
10,017	8,013	7,920	7,880	7,176	6,240
8,640	6,559	6,720	6,240	4,420	4,160

(Continued)



**Belmont County, Ohio**  
**Operating Indicators by Function/Activity (Continued)**  
**Last Ten Years**

	2019	2018	2017	2016
<b>Public Works</b>				
<b>Engineer</b>				
Miles of roads resurfaced	6	0	0	14
Number of bridges replaced/improved	7	11	8	1
Number of culverts built/replaced/improved	11	15	30	1
<b>Sewer District</b>				
Average daily sewage treated (1)	427,477	467,744	440,291	451,854
Number of customers	2,509	2,502	2,499	2,477
<b>Water District</b>				
Average daily water treated	3,338,904	5,812,329	3,296,438	3,341,627
Average daily water billed	2,142,510	1,973,929	2,109,589	2,246,244
Number of customers	9,973	9,974	9,990	9,932
<b>Health</b>				
<b>Developmental Disabilities</b>				
Number of students enrolled	7	9	11	14
Early intervention program	82	188	184	160
Preschool	0	0	0	0
School age	132	16	11	14
Number employed at workshop	0	0	0	0
Average client count	579	566	550	550
<b>Human Services</b>				
<b>Jobs and Family Services</b>				
Average client count - food stamps (per month)	3,722	7,228	4,321	5,326
Average client count - day care (per month)	114	135	150	143
Average client count - WIA	134	133	139	136
Average client count - heating assistance (per month)	0	0	0	15
<b>Child Support Enforcement Agency</b>				
Average number of active support orders	4,020	3,643	3,803	3,909

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

**Source:** Office of Belmont County Auditor

2015	2014	2013	2012	2011	2010
48	17	17	0	0	4
8	7	9	13	14	11
2	2	2	20	27	8
478,347	1,659,552	1,504,438	1,367,671	1,224,687	1,200,632
2,441	2,754	2,717	2,460	2,433	2,405
3,235,616	3,086,256	2,950,758	2,991,241	2,885,918	2,940,560
2,997,206	2,984,666	2,801,713	2,593,626	2,696,812	3,820,457
9,870	10,914	10,840	10,686	10,604	10,301
11	29	24	20	36	29
141	74	71	54	60	28
0	6	8	6	19	12
11	15	16	14	17	17
0	0	0	0	0	15
509	489	518	493	508	457
4,492	9,653	10,245	10,950	11,113	11,113
160	140	160	255	265	265
140	149	141	139	138	138
0	0	0	0	0	0
4,146	4,146	4,248	4,352	4,532	4,532

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